

COVER SHEET

SEC Registration Number

4 0 0 5 8

COMPANY NAME

O R I E N T A L P E T R O L E U M A N D M I N E R A L

S C O R P O R A T I O N

PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

3 4 t h F l o o r , R o b i n s o n s E q u i t a b l e

e T o w n e r , A D B A v e n u e , O r t i g a s C

e n t e r , P a s i g C i t y

Apollo P. Madrid
Corporate Information Officer
(Contact Person)

633-7631
(Company Telephone Number)

1 2
Month
Day
3 1
(Fiscal Year)

S E C F O R M - 1 7 - C
(Form Type)

Month
Day
(Annual Meeting)

COVID 19 Risks, Impacts and Mitigation Efforts in OPMC

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic
Foreign
Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

Document ID

STAMPS

LCU
Cashier

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report March 16, 2020
2. SEC Identification number 40058
3. BIR Tax Identification No. 000-483-747-000
4. ORIENTAL PETROLEUM AND MINERALS CORPORATION
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation or organization
6. Industry Classification Code: [] (SEC Use Only)
7. 34th Floor, Robinsons Equitable Tower
ADB Avenue, Ortigas Center, Pasig City
Address of issuer's principal office
1600
Postal Code
8. (632) 633-7631 locals 278 and 281
Issuer's telephone number, including area code
9. **Not Applicable**
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA
Former name, former address and formal fiscal year, if changed since last report

Title of each Class
Common Stock, P0.01 par value
Number of shares of common stock outstanding
200 Billion

11. Indicate the item numbers reported herein:

Item No. 9:

Subject of the Disclosure

COVID-19 Risks, Impacts and Mitigation Efforts in Oriental Petroleum and Minerals Corporation Business Operation

Background/Description of the Disclosure

In light of the recent Coronavirus Disease (COVID-19) pandemic and reported cases in the Philippines, Oriental Petroleum and Minerals Corporation (OPMC) has recognized the health and business risks posed by the virus to the general public and the need to join the collective effort in mitigating the spread of the virus. At present, there are no confirmed cases of COVID-19 among our personnel. There is heightened awareness in our offshore oil production operations.

COVID-19 and recent oil price war has greatly impacted on the demand and price of oil. There is a drastic decline in international oil price. Current trading price is below US\$35/barrel, which is already 50% below the start of this year. OPMC is a minority partner in Service Contract (SC) 14C Galoc oil field with 7.78505% working interest. Galoc Production Company, the Operator of SC14C, is exhausting all means to bring down its operating cost to mitigate the impact of the weakening oil prices. Negotiations have started with suppliers and service providers (helicopter, supply vessel, FPSO etc.) for possible reduction in rates. We are hopeful that our partners will be understanding and provide support in this unprecedented situation.

OPMC, through its Operator, will continue with its daily oil production operations as usual. The Operator/Consortium is aware and has put in place international protocol in mitigation of health risk for the crew and production technicians. In addition, in our home office, we have implemented body temperature checks before entering work premises, self-quarantine for employees with recent travel history, and are conducting extensive information campaigns to educate our personnel on what they can do to prevent the spread of COVID-19. Likewise, we are limiting mass gatherings in favor of online conferencing meetings and have identified key personnel who can work from home to ensure that business operations and support is sustained.

We remain collected and vigilant in the face of this global crisis, as we operate and maintain our mitigation efforts to help safeguard the health and safety of our employees, crew and production technicians.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ORIENTAL PETROLEUM AND MINERALS CORPORATION
BY:



APOLLO P. MADRID
SVP – Operations and Administration /
Corporate Information Officer

March 16, 2020