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SEC Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

Vicente O. Caoile, Jr. Corporate Secretary

(Contact Person)

633-7631 local 278

(Company Telephone Number)

<i>Month</i>	<i>Day</i>
(Fiscal Year)	

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(Form Type)

0	6	2	9
<i>Month</i>	<i>Day</i>	(Annual Meeting)	

PRELIMINARY INFORMATION STATEMENT

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

_____ LCU

Document ID

_____ Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.



ORIENTAL PETROLEUM AND MINERALS CORPORATION

34th Floor, Robinsons Equitable Tower, ADB Avenue, Ortigas Center, Pasig City
☎: 633-7631 to 40, 637-1670 to 79 Extensions 277, 278, 279, 280, 281 • 📠: 395-2586

NOTICE OF THE REGULAR ANNUAL MEETING OF THE STOCKHOLDERS

NOTICE IS HEREBY GIVEN that the Annual Meeting of the stockholders of **ORIENTAL PETROLEUM AND MINERALS CORPORATION** will be held **on Tuesday, June 29 2021, at 3:00 P.M. at the Board Room, 42/F Robinson Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila.**, pursuant to the resolution of the Board of Directors adopted in accordance with the By-Laws. The agenda of the meeting is as follows:

- I. Call to order
- II. Proof of due notice of meeting and determination of quorum
- III. Approval of the Minutes of the **June 25, 2020** Regular Annual Meeting of Stockholders
- IV. Reports of Officers and Approval of the Annual Report
- V. Ratification of all acts and resolutions of the Board of Directors and Management from the date of the last annual stockholders' meeting until the date of this meeting
- VI. Election of the members of the Board of Directors
- VII. Appointment of External Auditors
- VIII. Other matters
- IX. Adjournment

In light, however, of the COVID-19 Pandemic, Stockholders who wish to attend the meeting may do so virtually or through videoconferencing at: <http://bit.ly/OPMC2021ASM> pursuant to the SEC Memorandum Circular No. 6, Series of 2020.

Stockholders intending to participate via remote communication must notify the Corporation by email to orientalpetroleum@opmc.com.ph **on or before June 22, 2021**, and provide the following information: (1) Name; (2) Email Address; (3) Contact Number; (4) Postal Address; and (5) scanned copy of any valid government-issued identification card ("ID") with photo of the stockholder.

Stockholders who wish to cast their votes may do so via the method provided for voting in absentia, or by accomplishing the proxy form to be sent together with the Information Statement. The procedures for attending the meeting via remote communication and for casting votes in absentia are explained further in the Information Statement.

Proxies on file with the Corporation will be recognized and/or used unless they have lapsed or have been specifically revoked or a new proxy is received by the Corporation.

Stockholders who wish to vote by proxy shall send the proxies via email to orientalpetroleum@opmc.com.ph or hard copies to The Office of the Corporate Secretary, 34F Robinsons Equitable Tower, ADB Avenue cor. Poveda Road, Ortigas Center, Pasig City not later than by the close of business hours, five (5) working days prior to the date of meeting, viz., not later than **5:00 P.M. on June 22, 2021**. Proxies received after the cut-off date shall not be recorded for this meeting. Validation of proxies will begin on June 22, 2021.

Pursuant to Article II, Section 6, par. 2 of the By-Laws, nominations for the position of directors, other than Independent Directors, must be received by the Corporate Secretary at least five (5) working days before the stockholders' meeting, i.e., not later than **5:00 P.M. on June 22, 2021**. Nominations for Independent Director must be received by **5:00 P.M. on May 28, 2021**. No further nominations shall be considered or entertained after the respective cut-off dates.

Only stockholders of **record as at the close of business hours on May 28, 2021**, shall be entitled to notice of, and to vote at, this meeting.


VICENTE O. CAOILE, JR.
Corporate Secretary



ORIENTAL PETROLEUM AND MINERALS CORPORATION

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CERTIFICATE

I, Vicente O. Caoile, Jr., of legal age, Filipino, with office address at the 34th Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila, hereby certify that:

1. I am the duly elected and qualified Corporate Secretary of Oriental Petroleum and Minerals Corporation (the "Corporation") with principal office address at the 34th Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila.

2. There are no directors, independent directors or officers of the Corporation who are currently appointed in any government agency or is an employee of any government agency.


VICENTE O. CAOILE, JR.
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 20 – IS
Information Statement Pursuant to Section 17.1(b)
of the Securities Regulation Code

1. Check the appropriate box :
 Preliminary Information Statement
 Definitive Information Statement
2. Name of Registrant as specified in its charter : **ORIENTAL PETROLEUM AND MINERALS CORPORATION**
3. Province, country or other jurisdiction of incorporation or organization : **Metro Manila, Philippines**
4. SEC Identification Number : **SEC Registration No. 40058**
5. BIR Tax Identification Code : **TIN No. 000-483-747-000**
6. Address of principal office : **34th Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila**
7. Registrant's telephone number, including area code : **(632) 633-7631 to 40**
8. Date, time and place of the meeting of security holders : **June 29, 2021
3:00 P.M.
Board Room, 42/F Robinson Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila**
9. Approximate date on which the Information Statement, Management Report, Annual Report and other pertinent reports will be published through alternative mode of distribution through the Corporation's website and PSE Edge: : **May 28, 2021**

10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock, P0.01 par value	200 Billion

11. Are any or all of registrant's securities listed on a Stock Exchange?

Yes X

No _____

Oriental Petroleum and Minerals Corporation's common stock is listed in the Philippine Stock Exchange.

A. GENERAL INFORMATION

Item 1. Date, Time and Place of Meeting of Security Holders

Date, time and place of meeting	June 29, 2021 3:00 P.M. Board Room, 42/F Robinson Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila
Online Web Addresses/URLs: -For participation by remote communication: -For voting in absentia	In light, however, of the COVID-19 Pandemic, Stockholders who wish to attend the meeting may do so virtually or through videoconferencing at: http://bit.ly/OPMC2021ASM pursuant to the SEC Memorandum Circular No. 6, Series of 2020.
Complete mailing address of principal office	: 34th Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila
Approximate date on which the Information Statement, Management Report, Annual Report and other pertinent reports will be published through alternative mode of distribution through the Corporation's website and PSE Edge:	: May 28, 2021

WE ARE NOT ASKING YOU FOR A PROXY AND YOU ARE REQUESTED NOT TO SEND US A PROXY

Item 2. Rights of Shareholders; Dissenters' Right of Appraisal

The Corporation recognizes the right of all shareholders to be treated fairly and equally whether they are controlling, minority, local or foreign. The Corporation respects the rights of shareholders as provided under the Revised Corporation Code and other laws, and as stated in its Articles of Incorporation and By-laws.

A stockholder has the right to dissent and demand payment of the fair value of his share; (1) in case any amendment to the articles of incorporation has the effect of changing or restricting the rights of any stockholder or of authorizing preference over the outstanding shares or of extending or shortening the term of corporate existence; (2) in case of any sale, lease, mortgage or disposition of all or substantially all the corporate property or assets; and (3) in case of any merger or consolidation.

The appraisal right may be exercised by a stockholder who has voted against the proposed corporate action which qualify as instances giving rise to the exercise of such right pursuant to and subject to the compliance with the requirements and procedure set forth under Title X of the Revised Corporation Code of the Philippines.

There are no matters to be taken up by the stockholders at the Annual Meeting of the stockholders to be held on June 29, 2021 that may warrant the exercise of the appraisal right.

Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

None of the following persons have any substantial interest, direct or indirect, in any matter to be acted upon other than election to office:

1. Directors or officers of the registrant at any time since the beginning of the last calendar year;

2. Nominees for election as a director of the registrant;
3. Associate of any of the foregoing persons.

Further, none of the Company's Directors has informed the Company in writing of their intentions to oppose any action taken by the Company at the meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

(a) Voting securities entitled to be voted at the meeting:

Each of the 200,000,000,000 outstanding shares of the Company is entitled to one (1) vote. Said outstanding shares, all of which are common shares, are broken down as follows:

Class "A" -	120,000,000,000
Class "B" -	80,000,000,000

(b) Record date and Election of Directors:

A stockholder entitled to vote at the meeting shall have the right to vote in person or by proxy the number of shares of stock held in his name on the stock books of the Company as of the established record date, **May 28, 2021**, and said stockholder may vote such number of shares for as many as there are directors to be elected or he may cumulate said shares and give one candidate as many votes as the number of directors to be elected multiplied by the number of his shares shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit. Eleven (11) directors are to be elected at the annual stockholders' meeting and there are no voting trust holders or warrants.

(c) Security Ownership of Certain Record and Beneficial Owners and Management

1. Security Ownership of Certain Record and Beneficial Owners of more than 5% of the Company's securities as of April 30, 2021

Title of Class	Name and Address Record/ Beneficial Owner	Amount and Nature of Ownership (Record and/or beneficial ownership)	Citizenship	% to Total
Common	PCD Nominee Corporation ^a Old Makati Stock Exchange Bldg. Ayala Avenue, Makati City	<u>92,980,541,577</u> Record	Filipino	<u>46.49%</u>
Common	JG Summit Capital Services Corp ^b 43rd Floor, Robinsons-PCI Bank, ADB Ave., corner Poveda Rd. Ortigas Center Pasig City	<u>37,051,952,896</u> Record	Filipino	<u>18.53%</u>
Common	R. Coyiuto Securities, Inc. ^c 5th Flr., Corinthian Plaza Paseo de Roxas, Makati City	<u>21,612,300,006</u> Record	Filipino	<u>10.81%</u>
Common	Prudential Guarantee & Assurance Inc. ^d 119C Palanca St. Legaspi Village, Makati City	<u>12,892,285,272</u> Record	Filipino	<u>6.45%</u>

Notes:

- a. PCD Nominee Corporation, a wholly owned subsidiary of Philippine Central Depository, Inc. ("PCDI"), is the registered owner of the shares in the books of the Company's transfer agent in the Philippines. The beneficial owners of such shares are PCDI's participants, who hold the shares on their behalf, and their clients. PCDI is a

private company organized by the major institutions actively participating in the Philippine capital markets to implement an automated book-entry system of handling securities transactions in the Philippines.

- b. JG Summit Capital Services (formerly Consolidated Robina Capital Corporation) is a 100% subsidiary of JG Summit Holdings, Inc. (JGSHI). OPMC and JGSHI share the following common directors: Mr. James L. Go and Mr. Lance Gokongwei.
- Any one of the following directors of the Company is authorized to vote: Messrs., James Go and Lance Gokongwei.
 - Indirect ownership of Mr. James Go is 2 shares and Mr. Lance Gokongwei is 3 shares.
- c. R. Coyiuto Securities, Inc. is majority-owned by Mrs. Rosie Coyiuto, wife of Mr. Robert Coyiuto, Jr. Mr. Coyiuto is the President and Chief Operating Officer of Oriental Petroleum and Minerals Corp.
- Any one of the following is authorized to vote: Ms. Rosie Coyiuto, Messrs. Samuel Coyiuto, and James Coyiuto.
 - There are no participants in the above corporation who hold more than 5% of OPMC's outstanding capital stock.
- d. Prudential Guarantee and Assurance, Inc. is majority owned by Coyiuto brothers.
- Mr. Robert Coyiuto, Jr. is authorized to vote.

2. Security Ownership of Management as of April 30, 2021

Class	Name of Beneficial Owner	Position	Amount and Nature of Beneficial Ownership (Direct)			% to Total	Citizenship
			Class A	Class B	Total		
A. Named Executive Officers [1]							
Common	James L. Go*	Chairman and CEO	2,511,000,000	-	2,511,000,000	1.2555%	Filipino
Common	Robert R. Coyiuto, Jr.*	Director, President and Chief Operating Officer	423,977,301	141,687,685	565,664,986	0.2828%	Filipino
Common	Apollo P. Madrid*	SVP – Operations and Administration / Corporate Information Officer	1,711,971	100,795	1,812,766	0.0009%	Filipino
		<i>Sub-total</i>	2,936,689,272	141,788,480	3,078,477,752	1.5392%	
B. Other Directors and Executive Officers							
Common	Josephine Barcelon	Director	100,000	-	100,000	0.0001%	Filipino
Common	Antonio Go	Director	1	-	1	**	Filipino
Common	Benedicto Coyiuto	Director	10,000	-	10,000	**	Filipino
Common	Lance Y. Gokongwei	Director	1	-	1	**	Filipino
Common	Brian M. Go	Director	1	-	1	**	Filipino
Common	J.V. Emmanuel De Dios	Director	1	-	1	**	Filipino
Common	Perry L. Pe	Director and Asst. Corporate Secretary	513,621	-	513,621	0.0003%	Filipino
Common	Ricardo Balbido, Jr.	Director	100,000	-	100,000	0.0001%	Filipino
Common	James Coyiuto	Director	1	-	1	**	Filipino
		<i>Sub-total</i>	723,626	-	723,626	0.0005%	
C. All directors and executive officers as a group unnamed			2,937,412,898	141,788,480	3,079,201,378	1.5397%	

[1] Chief Executive Officer and two (2) among the four (4) most highly compensated executive officers as of December 31, 2020.

*Company's executive officers

**less than 0.0001%

3. Shares owned by Foreigners

As of April 30, 2021, a total of **2,324,788,857** shares or about **1.16%** of the total issued and outstanding shares are owned by foreigners.

4. Voting Trust Holders of 5% or More

There are no persons holding more than 5% of a class under a voting trust or similar agreement.

5. Changes in Control

There has been no change in the control of the registrant since the beginning of its last calendar year.

Item 5. Directors and Executive Officers

The names and ages of directors and executive officers of the Company are as follows:

Directors

Directors	Name	Age	Citizenship
Director, Chairman and Chief Executive Officer	James L. Go	82	Filipino
Director, President and Chief Operating Officer	Robert Coyiuto, Jr.	69	Filipino
Director	Lance Y. Gokongwei	54	Filipino
Independent Director	Antonio L. Go	80	Filipino
Director	Benedicto Coyiuto	42	Filipino
Director	Josephine Barcelon	61	Filipino
Director	James Coyiuto	67	Filipino
Independent Director	Ricardo Balbido, Jr.	70	Filipino
Director	J.V. Emmanuel A. De Dios	56	Filipino
Director	Brian M. Go	47	Filipino
Director, Assistant Corporate Secretary	Perry L. Pe	59	Filipino

Executive Officers

SVP – Operations and Administration and Corporate Information Officer	Apollo P. Madrid	80	Filipino
Finance Adviser	Aldrich T. Javellana	47	Filipino
Chief Financial Officer and Compliance Officer	Ma. Riana Infante	41	Filipino
Treasurer	Teodora N. Santiago	54	Filipino
Corporate Secretary	Vicente O. Caoile, Jr.	48	Filipino
Assistant Corporate Secretary	Rosalinda F. Rivera	50	Filipino

Independent Directors

The Company's independent directors are Messrs. Antonio L. Go and Ricardo A. Balbido, Jr.

The Directors of the Company are elected at the annual stockholders' meeting to hold office until the next succeeding annual meeting and until their respective successors have been elected and qualified.

Officers are appointed or elected annually by the Board of Directors at its first meeting following the Annual Meeting of the Stockholders, each to hold office until the corresponding meeting of the Board of Directors in the next year or until successor shall have been elected, appointed or shall have qualified.

The following directors of the Corporation are expected to be nominated by management for re-election / election this year.

The Independent directors of the Company are elected according to SRC Rule 38 – *Independent Directors*.

Brief discussion of the directors' and executive officers' business experience and other directorships held in other reporting companies for the last five years.

James L. Go, 82, is the Chairman and Chief Executive Officer of OPMC. He is likewise the Chairman of JG Summit Holdings, Inc. and Cebu Air, Inc. He is the Chairman Emeritus of Universal Robina Corporation, Robinsons Land Corporation, JG Summit Petrochemical Corporation and JG Summit Olefins Corporation. He is the Vice Chairman of Robinsons Retail Holdings, Inc. and a Director of Meralco Powergen Corporation. He is also the President and Trustee of the Gokongwei Brothers Foundation, Inc. He has been a director of the PLDT Inc. (PLDT) since November 3, 2011. He is a member of the Technology Strategy and Risk Committees and Advisor of the Audit Committee of the Board of Directors of PLDT. He was elected a director of Manila Electric Company on December 16, 2013. Mr. James L. Go received his Bachelor of Science Degree and Master of Science Degree in Chemical Engineering from Massachusetts Institute of Technology, USA.

Robert Coyiuto, Jr., 69, is the President, Chief Operating Officer and Director of the Company. He is also the Chairman of the Board and Chief Executive Officer of Prudential Guarantee & Assurance, Inc. and PGA Sampo Japan Insurance, Inc. and the Chairman of the Board of Hyundai North Edsa, and the Sole Importer and Distributor of Audi, Porsche, Lamborghini and Bentley. He holds the positions of Chairman and President of Calaca High Power Corporation and Pacifica 21 Holdings, Inc., Vice Chairman of National Grid Corporation of the Philippines, and First Life Financial Co., Inc., Director of Petrogen Insurance Corporation, and Director of Canon (Philippines) Inc. He is a Nominee of R. Coyiuto Securities, Inc. He has a Bachelor of Science degree in Commerce from the San Beda College.

Lance Y. Gokongwei, 54, has been a Director of the Company since 1994. He is the President and Chief Executive Officer of JG Summit Holdings, Inc. He is the Chairman of Robinsons Retail Holdings, Inc., Universal Robina Corporation, Robinsons Land Corporation, Altus Property Ventures, Inc., JG Summit Petrochemical Corporation, JG Summit Olefins Corporation and Robinsons Bank Corporation. He is also the President and Chief Executive Officer of Cebu Air, Inc. He is a director and Vice Chairman of Manila Electric Company and is a Director of United Industrial Corporation Limited and Meralco Powergen Corporation. He is a member of the Board of Global Reporting Initiative. He is a trustee and chairman of the Gokongwei Brothers Foundation, Inc. He received a Bachelor of Science degree in Finance and a Bachelor of Science degree in Applied Science from the University of Pennsylvania.

Antonio L. Go, 80, was elected as an Independent Director of the Company since 2007. He is also an Independent Director of JG Summit Holdings, Inc. He currently serves as Director of Equitable Computer Services, Inc. and is the Chairman of Equicom Savings Bank and ALGO Leasing and Finance Inc and My Health Ventures Corporation. He is also the Vice Chairman of Maxicare Healthcare Corporation. He is also a Director of Medilink Network, Inc., Equicom Manila Holdings, Equicom Inc., Equitable Development Corporation, United Industrial Corporation Limited Singapore, T32 Dental Centre Singapore, Dental Implant and Maxillofacial Centre Hong Kong, Pin-An Holdings, Inc., Equicom Information Technology, Robinsons Retail Holdings, Inc., Cebu Air, Inc. and Steel Asia Manufacturing Corporation. He is a Non-Executive Officer of Dito Telecommunity Corporation. He is also a Trustee of Go Kim Pah Foundation, Equitable Foundation, Inc., and Gokongwei Brothers Foundation, Inc. He graduated from Youngstown University, United States with a Bachelor Science Degree in Business Administration. He attended the International Advance Management program at the International Management Institute, Geneva, Switzerland as well as the Financial Planning/Control program at the ABA National School of Bankcard Management, Northwestern University, United States.

Benedicto Coyiuto, 42, was elected Director of the Company during the last Annual Stockholders' Meeting held on June 27, 2013. He is also a Director of Manila Polo Club. He is the Audi Philippines

Head of PGA Cars, Inc. and Executive Assistant for General Affairs of PGA Sampo Japan Insurance, Inc. He is the son of Mr. Robert Coyiuto, Jr.

Josephine V. Barcelon, 61, was elected Director during the meeting of June 25, 2014. She is the President / Nominee of J.M. Barcelon & Co., Inc., Stockbroker, Member: Philippine Stock Exchange and CEO of the Barcelon Group of Companies.

James Coyiuto, 67, was elected as Director of the Company since 2005. He is also the Director of Prudential Guarantee and Assurance, Inc., Guarantee Development Corporation and PGA, Sampo Japan Insurance Inc.

Ricardo Balbido, Jr., 70, has been elected as an Independent Director of the Company in 2005. He is presently the Chairman of the Board of Trustees of Silliman University. Currently, he is doing financial consultancy after retirement from his various banking stint as former President and CEO of Philippine Veterans Bank, former President and COO of Dao Heng Bank, Inc., former Senior Vice President of Bank of the Philippine Islands. He was also former President of the Philippine Clearing House Corporation, and Director of Bankers Association of the Philippines. Mr. Balbido received his degree in Bachelor of Science in Business Administration Major in Accounting from Silliman University and is a Certified Public Accountant. He earned full academics in Master in Business Administration from Ateneo de Manila University. He took advance studies in business leadership & management through the Advance Bank Management Program of the Asian Institute of Management.

J.V. Emmanuel A. De Dios, 56, has been elected as a Director of the Company in 2020. He is presently the Chief Executive Officer of Prime Metro BMD Corp. Prior to joining Prime Metro BMD, he was CEO of GE Philippines for over eight years. He also managed GE's Government Affairs team for Asia Pacific. He was also Managing Director for Nido Petroleum Ltd from 2008-2012. He previously served as Undersecretary of the Department of Energy for three years where he headed the Planning and Downstream Oil Bureaus, and then Chairman of the PNOC Exploration Corp. He is a lawyer by training, having graduated from the Ateneo School of Law in 1990 for his Bachelor's of Law degree and Harvard Law School for his Master of Laws degree in 1994. He also sits on the boards of Phoenix Petroleum Philippines Corp and is an active mentor in Endeavor Philippines.

Brian M. Go, 47, has been elected as a Director of the Company in 2020. He is presently the Deputy Chief Financial Officer of JG Summit Holdings, Inc, Vice President - Global Exports & Corporate New Ventures of Universal Robina Corporation and Managing Director of JG Digital Capital Pte. Ltd. He is also a director for JG Summit Petrochemical Corporation and a member of the Senior Advisory Board of Robinsons Bank. He started his career in New York City with Booz Allen Hamilton in 1996, in the Financial Services practice. He returned to Manila in 1998, starting at Digitel/Sun Cellular, a telecom company, and subsidiary of JG Summit Holdings, handling Corporate Planning, and eventually becoming Managing Director of the datacom business. He moved to China in 2003, initially serving as Finance Director for the food and real estate operations of the family business in China. In late 2007, he assumed the General Manager role for the food business (URC China), while concurrently taking on the CFO role for the real estate business (Ding Feng Real Estate). After relocating to Singapore, he took on the role of General Manager for the URC Malaysia and Singapore subsidiaries of URC from 2015-2018. He graduated from Harvard College in 1996. He completed the Executive MBA program at Kellogg-HKUST in Hong Kong in 2007 and is a CFA Charterholder, having passed the CFA Level III Exam in 2013.

Perry L. Pe, 59, has been the Assistant Corporate Secretary of the Company since 1994. He has been a Director since 1995. He is also the Corporate Secretary of SIAEP and A-Plus; Senior Partner of Romulo, Mabanta, Buenaventura, Sayoc, and Delos Angeles Law Office; Director of Delphi Group, Ace Saatchi Saatchi, AG & P Philippines, Inc., Island Quarry and Aggregate Corporation, Apo Land and Quarry Corporation. Honorary Consul General of Denmark to the Philippines.

Apollo P. Madrid, 80, has been the Senior Vice President - Operations and Administration of the Company since 1990.

Aldrich T. Javellana, 47, was appointed Finance Adviser of the Company in February 16, 2016. He is Senior Vice President and Treasurer of JG Summit Holdings, Inc. Prior to joining JGSHI in 2003,

he worked in Corporate Finance with CLSA Exchange Capital. He graduated from De La Salle University with a degree in BS Accountancy and is a Certified Public Accountant.

Ma. Riana C. Infante, 41, was appointed Chief Financial Officer and Compliance Officer of the Company effective February 16, 2016. She joined OPMC in 2004 as an Accounting Manager. She is a Certified Public Accountant.

Teodora N. Santiago, 54, was appointed Treasurer of the Company effective September 20, 2019. She is also currently a Finance Manager under Corporate Finance of JG Summit Holdings Inc. Prior to joining JGSHI in 2005, she worked as Treasury Manager in Astoria Group and Treasury Admin Manager in Del Monte Fresh Produce Phils., Inc. She graduated from University of Santo Tomas with a degree in BS Accountancy.

Vicente O. Caoile, Jr., 48, was appointed as the Corporate Secretary of the Company effective October 1, 2018. He is the Managing Partner of Adarlo Caoile & Associates Law Offices (ACALaw). He is also the Assistant Corporate Secretary of PGA Cars, Inc., PGA Automobile, Inc., Autoextreme Performance, Inc., and Automaxx Resources, Inc. He holds a Juris Doctor, second honors, from Ateneo de Manila University and Bachelor of Science in Commerce, Major in Legal Management from De La Salle University Manila.

Rosalinda F. Rivera, 50, was appointed as the Assistant Corporate Secretary of the Company effective October 1, 2018. She is presently the Corporate Secretary of Robinsons Retail Holdings, Inc. She was the Corporate Secretary of JG Summit Holdings, Inc., Universal Robina Corporation and Robinsons Land Corporation from 2003 up to 2020. Prior to joining the JG Group in 2002, she was a Senior Associate at Puno and Puno Law Offices. She received a degree of Juris Doctor from the Ateneo de Manila University School of Law and a Masters of Law in International Banking from the Boston University School of Law.

Information required by the SEC under SRC Rule 38 as amended on the nomination and election of Independent Directors

The following criteria and guidelines shall be observed in the pre-screening, short listing and nomination of Independent Directors:

A. DEFINITION

1. Independent director means a person who, apart from his fees and shareholdings, is independent of management and free from any business or other relationship which could, or could reasonably be perceived to, materially interfere with his exercise of independent judgment in carrying out his responsibilities as a director in any corporation that meets the requirements of Section 17.2 of the Securities Regulation Code and includes, among others, any person who:
 - 1.1. Is not a director or officer or substantial stockholder of the corporation or of its related companies or any of its substantial shareholders (other than as an independent director of any of the foregoing);
 - 1.2. Is not a relative of any director, officer or substantial shareholder of the corporation, any of its related companies or any of its substantial shareholders. For this purpose, relatives include spouse, parent, child, brother, sister, and the spouse of such child, brother or sister;
 - 1.3. Is not acting as a nominee or representative of a substantial shareholder of the corporation, any of its related companies or any of its substantial shareholders;
 - 1.4. Has not been employed in any executive capacity by that public company, any of its related 8companies or by any of its substantial shareholders within the last five (5) years;
2. When used in relation to a company subject to the requirements above:
 - 2.1. Related company means another company which is: (a) its holding company, (b) its subsidiary, or (c) a subsidiary of its holding company; and

- 2.2. Substantial shareholder means any person who is directly or indirectly the beneficial owner of more than ten percent (10%) of any class of its equity security.

B. QUALIFICATIONS OF INDEPENDENT DIRECTORS

1. An independent director shall have the following qualifications:
 - 1.1. He shall have at least one (1) share of stock of the corporation;
 - 1.2. He shall be at least a college graduate or he shall have been engaged or exposed to the business of the corporation for at least five (5) years;
 - 1.3. He shall be twenty-one (21) years old up to seventy (70) years old, however, due consideration shall be given to qualified Independent Directors up to the age of eighty (80);
 - 1.4. He shall have proven to possess integrity/probity; and
 - 1.5. He shall be assiduous.
2. No person enumerated under Section II (5) of the Code of Corporate Governance shall qualify as an independent director. He shall likewise be disqualified during his tenure under the following instances or causes:
 - 2.1. He becomes an officer or employee of the corporation where he is such member of the board of directors/trustees, or becomes any of the persons enumerated under letter (A) hereof;
 - 2.2. His beneficial security ownership exceeds 10% of the outstanding capital stock of the company where he is such director;
 - 2.3. Fails, without any justifiable cause, to attend at least 50% of the total number of Board meetings during his incumbency unless such absences are due to grave illness or death of an immediate family.
 - 2.4. Such other disqualifications which the company's Manual on Corporate Governance provides.

C. NOMINATION AND ELECTION OF INDEPENDENT DIRECTOR/S

1. The Nomination Committee (Committee) conducts the nomination of Independent Directors/s prior to a stockholders' meeting.
2. The Committee solicits nominations for candidates to become Independent Director of the corporation.
 - 2.1. All nominations shall be signed by the nominating stockholders together with the acceptance and conformity by the would-be nominees.
3. The Committee shall pre-screen the candidates to determine whether they are qualified per definition and listed qualifications above, General Guidelines listed in the Corporate Governance Manual, Articles of Incorporation, By Laws of the Corporation, and perceived needs of the Board of Directors and the corporation such as, but not limited to the following:
 - 3.1. Nature of the business of the corporations which he is a Director of
 - 3.2. Age of the nominee for Independent Director
 - 3.3. Number of directorships/active memberships and officerships in other corporations or organizations

4. The Committee shall prepare a list of all candidates and evaluate the candidates based on the required above-listed required qualifications to enable it to effectively review the qualifications of the nominees for Independent Director/s.
5. After the nomination, the Committee shall prepare a Final List of Candidates which shall contain all the information about all the nominees for independent directors, as required under Part IV(A) and (C) of Annex "C" of SRC Rule 12, which list, shall be made available to the Commission and to all stockholders through the filing and distribution of the Information Statement or Proxy Statement, in accordance with SRC Rule 17.1(b) or SRC Rule 20, respectively, or in such other reports the company is required to submit to the Commission.
 - 5.1. The name of the person or group of persons who recommended the nomination of the independent director shall be identified in such report including any relationship with the nominee.
6. Only nominees whose names appear on the Final List of Candidates shall be eligible for election as Independent Director/s. No other nomination shall be entertained after the Final List of Candidates shall have been prepared. No further nomination shall be entertained or allowed on the floor during the actual annual stockholders'/memberships' meeting.

Below is the preliminary list of nominees for Independent Directors:

1. **Ricardo Balbido, Jr.**, 70, has been elected as an Independent Director of the Company in 2005. He is presently the Chairman of the Board of Trustees of Silliman University. Currently, he is doing financial consultancy after retirement from his various banking stint as former President and CEO of Philippine Veterans Bank, former President and COO of Dao Heng Bank, Inc., former Senior Vice President of Bank of the Philippine Islands. He was also former President of the Philippine Clearing House Corporation, and Director of Bankers Association of the Philippines. Mr. Balbido received his degree in Bachelor of Science in Business Administration Major in Accounting from Silliman University and is a Certified Public Accountant. He earned full academics in Master in Business Administration from Ateneo de Manila University.

Mr. Balbido has been nominated as the other Independent Director by Mr. Apollo P. Madrid, a stockholder of the Corporation. They have no business or other relation however, Mr. Madrid knows Mr. Balbido as a veteran banker.

2. **Antonio L. Go** 80, was elected as an Independent Director of the company since 2007. He also currently serves as Director and President of Equitable Computer Services, Inc. and is Chairman of Equicom Savings Bank and ALGO Leasing and Finance Inc. He is also a director of Medilink Network, Inc., Maxicare Healthcare Corporation, Equicom Manila Holdings, Equicom Inc., Equitable Development Corporation, United Industrial Corporation Limited, T32 Dental Centre Singapore, Dental Implant and Maxillofacial Centre Hong Kong, Cebu Air Inc., Pin-An Holdings, Inc., and Equicom Information Technology, Robinsons Retail Holdings, Inc. and Steel Asia Manufacturing Corporation. He is also a trustee of Go Kim Pah Foundation, Equitable Foundation, Inc., and Gokongwei Brothers Foundation, Inc. He graduated from Youngstown University, United States with a Bachelor of Science degree in Business Administration. He attended the International Advanced Management program at the International Management Institute, Geneva, Switzerland as well as the Financial Planning/Control program at the ABA National School of Bankcard Management, Northwestern University, United States.

Mr. Apollo P. Madrid nominated Mr. Antonio Go as candidate for Independent Director, a well-known banker. Mr. Madrid has no business and other relationship with Mr. Go. Further, Mr. Go is not related to any director or officer of the Company.

SEC Memorandum Circular No. 4, Series of 2017 prescribes a cumulative term limit of nine (9) years for independent directors of PLCs, reckoned from the year 2012. The same circular however provides that where "a company wants to retain an independent director who has served for nine (9) years, the

Board should provide meritorious justification/s and seek shareholders' approval during the annual shareholders' meeting”.

OPMC opts to re-nominate and retain Messrs. Go and Balbido, Jr. as OPMC's independent directors for the year 2021 up to 2022. OPMC is engaged in a highly specialized business affected by factors that are not confined to the Philippine setting such as oil prices, supply and demand of oil, international financial markets, and foreign exchange. As such, it has become very difficult to find suitable replacements for Messrs. Go and Balbido, Jr. especially during this COVID-19 Pandemic. OPMC posits that Messrs. Go and Balbido, Jr. have gained sufficient experience and expertise in this highly specialized business and OPMC will benefit greatly from this given that the global effects of the COVID-19 Pandemic will continue to linger beyond the year 2021.

Below is the list of the Company's Corporate Governance, Audit and Board Risk Oversight Committees:

Corporate Governance Committee	Audit Committee
James L. Go - Chairman	Antonio L. Go - Chairman, Independent Director
Robert G. Coyiuto, Jr. - Member	Benedicto T. Coyiuto - Member
Lance Y. Gokongwei - Member	Lance Y. Gokongwei - Member
James G. Coyiuto - Member	Perry L. Pe - Member
Antonio L. Go - Member, Independent Director	James G. Coyiuto - Member
Ricardo A. Balbido, Jr. - Member, Independent Director	

Board Risk Oversight Committee
James L. Go - Chairman
Robert G. Coyiuto, Jr - Member
Lance Y. Gokongwei - Member
Benedicto T. Coyiuto - Member
Antonio L. Go - Member, Independent Director

Significant Employees

There are no persons who are not executive officers of the Corporation who are expected by the Corporation to make a significant contribution to the business.

Family Relationships

1. Mr. Benedicto Coyiuto is the son of Mr. Robert Coyiuto, Jr.
2. Mr. James Coyiuto is the brother of Mr. Robert Coyiuto, Jr.

Involvement in Certain Legal Proceedings of Directors and Executive Officers

None of the members of the Board of Directors and Executive Officers of the Company are involved currently and/or for the past five years in any bankruptcy proceeding. Neither have they been convicted by final judgment in any criminal proceeding, or been subject to any order, judgment or decree of competent jurisdiction, permanently or temporarily enjoining, barring, suspending or otherwise limited their involvement in any type of business, securities, commodities or banking activities, nor found in action by any court of administrative bodies to have violated a securities or commodities law or have been found by a domestic or foreign court of competent jurisdiction, the Commission of comparable foreign body, or a domestic or foreign Exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation.

Certain Relationships and Related Transactions

1. Related Party Transactions with Subsidiaries and Affiliates

The Corporation in the regular conduct of its business has entered into transactions with affiliates and other related parties principally consisting of leases, insurances and regular banking transactions. Under the policy of the Corporation and its subsidiaries, these transactions are made substantially on the same terms as with other individuals and businesses of comparable risks. The Corporation has not entered into any business transactions with any of its former senior management that will result to a more or less favorable terms that will have a material effect on the Corporation's financial position or financial performance.

2. Directors Disclosures on Self-Dealing and Related Party Transactions

No transaction, without proper disclosure, was undertaken by the Corporation in which any director, executive officer, or any nominee for election as director was involved or had a direct or indirect material interest.

Directors, officers and employees of the Corporation are required to promptly disclose any business or family-related transactions with the Corporation to ensure that potential conflicts of interest are surfaced and brought to the attention of management.

Appraisals and Performance Report for the Board

The attendance of the directors at the meetings of the Board of Directors held as of December 31, 2020 is as follows:

Directors	No. of Meetings Attended/Held	Attendance Percentage
James L. Go	6/6	100%
Lance Gokongwei	6/6	100%
Perry L. Pe	6/6	100%
Robert Coyiuto, Jr.	6/6	100%
Benedicto T. Coyiuto	6/6	100%
James G. Coyiuto	6/6	100%
Josephine V. Barcelon	6/6	100%
Antonio Go	6/6	100%
Ricardo Balbido, Jr.	6/6	100%
Brian M. Go*	2/6	33%
J.V. Emmanuel De Dios*	2/6	33%

**Mr. Brian M. Go and Mr. J.V. Emmanuel De Dios were elected as a Director of the Company only on June 25, 2020.*

The Board has established committees to assist in exercising its authority in monitoring the performance of the Corporation in accordance with its Revised Corporate Governance Manual, Code of Business Conduct and related SEC Circulars. The Corporate Governance Committee of the Corporation oversees the performance evaluation of the Board and its committees and management.

Item 6. Executive Compensation

Summary Compensation Table

The following tables list the names of the Corporation's Chief Executive Officers and the four (4) most highly compensated executive officers for the two (2) most recent fiscal years and the ensuing year:

Name	Position	Projected - Year 2021 (in '000 US\$)		
		Salary	Other Compensation & Bonus	Total
a) CEO & Four (4) most highly compensated executive officers		US\$309.82	US\$-	US\$309.82
James L. Go	Chairman and CEO			
Robert Coyiuto, Jr.	President and COO			
Apollo P. Madrid	SVP – Operations and Administration / Corporate Information Officer			
Aldrich T. Javellana	Finance Adviser			
Ma. Riana C. Infante	Chief Financial Officer / Compliance Officer			
b) All officers as a group		US\$426.38	US\$-	US\$426.38
Name	Position	Actual - Year 2020 (in '000 US\$)		
		Salary	Other Compensation & Bonus	Total
a) CEO & Four (4) most highly compensated executive officers		US\$293.12	US\$-	US\$293.12
James L. Go	Chairman and CEO			
Robert Coyiuto, Jr.	President and COO			
Apollo P. Madrid	SVP – Operations and Administration / Corporate Information Officer			
Aldrich T. Javellana	Finance Adviser			
Ma. Riana C. Infante	Chief Financial Officer / Compliance Officer			
b) All officers as a group		US\$403.39	US\$-	US\$403.39
Name	Position	Actual - Year 2019 (in '000 US\$)		
		Salary	Other Compensation & Bonus	Total
a) CEO & Four (4) most highly compensated executive officers		US\$264.05	US\$-	US\$264.05
James L. Go	Chairman and CEO			
Robert Coyiuto, Jr.	President and COO			
Aldrich T. Javellana	SVP – Operations and Administration / Corporate Information Officer			
Ma. Riana Infante	Finance Adviser			
Teresita H. Vasay	Chief Financial Officer / Compliance Officer			
b) All officers as a group		US\$440.18	US\$-	US\$440.18

Compensation of Directors

For 2020, the Company paid a total of US\$17,781 to its Directors.

Standard Arrangements

There are no standard arrangements pursuant to which directors of the Company are compensated, or are to be compensated, directly or indirectly, for any services provided as director for the last completed fiscal year and the ensuing year.

Other Arrangements

There are no other arrangements pursuant to which directors of the Company are compensated, or are to be compensated, directly or indirectly, for any services provided as a director for the last completed fiscal year and the ensuing year.

Employment Contracts and Termination of Employment and Change in control Agreement

There are no special employment contracts between the Corporation and the named executive officers.

There are no compensatory plans or arrangements with respect to the named executive officers.

Warrants and Options Outstanding

There are no outstanding warrants or options held by the Corporation's CEO, the named executive officers, and all officers and directors as a group.

Item 7. Independent Public Accountants

The accounting firm of SyCip Gorres Velayo & Co. has been the Company's independent public accountants at least for the last twenty (20) years. The same firm is being recommended for appointment by the stockholders for the ensuing year. There has not been any disagreement between the Company and said accounting firm with regard to any matter relating to accounting principles or practices, financial statement disclosure or auditing scope or procedure. SGV is expected to send a representative to the annual meeting with an opportunity to make statements if they so desire and will be available for questions from stockholders.

The current handling partner of SGV & Co. has been engaged by the Corporation for the fiscal year 2018 and is expected to be rotated every five (5) years in accordance with SRC Rule 68, as amended.

There has been no disagreements with the accountants on accounting and financial disclosures.

The information on Independent Accountant and other Related Matters are incorporated by reference to the attached Management Report to stockholders as required under SRC Rule 20.

Item 8. None

PART C. ISSUANCE AND EXCHANGE OF SECURITIES

Items 9 – 14. None

PART D. OTHER MATTERS

Item 15. Action with Respect to Reports

The following are included in the agenda of the Annual Meeting of the Stockholders for approval of the stockholders:

1. Proof of due notice of meeting and determination of quorum
2. Approval of the Minutes of the June 25, 2020 Annual Meeting Regular Annual Meeting of Stockholders
3. Reports of Officers and Approval of 2020 Annual Report

4. Ratification of all acts and resolutions of the Board of Directors and Management from the date of the last annual stockholders' meeting until the date of this meeting
5. Election of the members of the Board of Directors
6. Appointment of External Auditors

The matters approved and recorded in the Minutes of the Annual Meeting of the Stockholders last June 25, 2020 are as follows:

1. Proof of due notice of meeting and determination of quorum
2. Approval of the Minutes of the June 27, 2019 Annual Meeting
3. Reports of Officers and Approval of 2019 Annual Report
4. Ratification of all acts and resolutions of the Board of Directors and Management from the date of the last annual stockholders' meeting until the date of this meeting
5. Election of the members of the Board of Directors
6. Appointment of External Auditors

The annual meeting of the Stockholders was held on June 27, 2019 and was attended by shareholders, the Board of Directors, and various officers of the Corporation. The shareholders were allowed to cast their votes on each agenda item presented to them for approval. The shareholders were also given the opportunity to ask questions, express opinion, and make suggestions on various issues related to the Corporation. The Minutes of the Annual Meeting of the Stockholders held on June 25, 2020 may be viewed and/or downloaded at <https://opmc.com.ph/wp-content/uploads/June-25-2020-Annual-Stockholders.pdf>.

The results of the voting for each agenda item are as follows:

1. Proof of Notice and Determination of Quorum
A quorum was present by the presence, in person and by proxy, of shareholders entitled to vote which represent 115,738,944,126 shares or 57.87% of the total issued and outstanding shares of the Corporation.
2. Approval of Minutes of July 4, 2018 Annual Stockholders' Meeting
The minutes were approved by stockholders holding 115,738,944,126 shares which represent 57.87% of the total issued and outstanding shares of the Corporation. No stockholder voted against or abstained from voting on this agenda item.
3. Reports of Officers, Presentation of Annual Report and Ratification of all acts and resolutions of the Board of Directors and Management
The report on the results of operations and financial performance of the Corporation for the year ended December 31, 2018 was noted and the audited financial statements for the same year and acts of the Board of Directors and Officers of the Corporation were approved by stockholders holding 115,738,944,126 shares which represent 57.87% of the total issued and outstanding shares of the Corporation. No stockholder voted against or abstained from voting on this agenda item.

4. Election of Board of Directors

The nominees for election as members of the Board of Directors of the Corporation received the following number of votes:

Nominee	Votes in Favor		Votes Against	
	Number of shares	% to Total Outstanding Shares	Number of shares	% to Total Outstanding Shares
James L. Go	115,738,944,126	57.87%	0	0
Lance Gokongwei	115,738,944,126	57.87%	0	0
Perry L. Pe	115,738,944,126	57.87%	0	0
Robert Coyiuto, Jr.	115,738,944,126	57.87%	0	0
Benedicto T. Coyiuto	115,738,944,126	57.87%	0	0
James G. Coyiuto	115,738,944,126	57.87%	0	0
Josephine V. Barcelon	115,738,944,126	57.87%	0	0
Antonio Go	115,738,944,126	57.87%	0	0
Ricardo Balbido, Jr.	115,738,944,126	57.87%	0	0
Brian M. Go	115,738,944,126	57.87%	0	0
J.V. Emmanuel A. De Dios	115,738,944,126	57.87%	0	0

No stockholder abstained from voting on this agenda item.

5. Election of External Auditors

The appointment of the auditing firm SyCip Gorres Velayo & Co. as the external auditor of the Corporation for the current fiscal year was approved by stockholders holding 115,738,944,126 shares which represent 57.87% of the total issued and outstanding shares of the Corporation. No stockholder voted against or abstained from voting on this agenda item.

Brief description of material matters approved by the Board of Directors and Management since the last annual stockholders' meeting of June 25, 2020 for ratification by the stockholders:

For the year 2020, after the Annual Stockholders' Meeting held last 25 June 2020, where Mr. Brian M. Go and Atty. J.V. Emmanuel De Dios were elected as the Corporation's newest directors, there were no material changes in the composition of the Board; neither was there any change in the officers of the Corporation since the Board of Directors did not reorganize management for the year 2021 until the present.

Items 16 – 18. None

Item 19. Voting Procedures

(a) The vote required for approval or election:

The foregoing matters will require the affirmative vote of a majority of the shares of the Company present or represented and entitled to vote at the Annual Meeting. Likewise, directors shall be elected upon the majority vote of the shares present or represented and entitled to vote at the Annual Meeting.

(b) The method by which votes will be counted:

In accordance with Article II, Section 6 of the By-Laws, every stockholder shall be entitled to vote, person or by proxy, for each share of stock held by him which has voting power upon the matter in questions.

The election is executed through balloting or by other means approved by the stockholders, done manually. Article II, Section 7, By-Laws: A Board of Election Inspectors appointed by the Board,

composed of the Corporate Secretary and two (2) members, shall determine the validity of proxies, receive votes, ballots, etc. And determine and announce the results in the election of Directors.

Sections 23 and 57 of the Revised Corporation Code provides that the Corporation may allow a stockholder to cast his vote in absentia via modes which the Corporation shall establish, taking into account the company's scale, number of shareholders or members, structure and other factors consistent with the basic right of corporate suffrage.

The Secretary shall record all the votes and proceedings of the stockholders and of the Directors in a book kept for that purpose.

Item 20. Participation of Stockholders by Remote Communication

In support of the efforts to contain the outbreak of COVID-19 and to ensure the safety and welfare of its stockholders, directors, officers, and employees, the Corporation will dispense with the physical attendance of stockholders at the meeting and will allow attendance only by remote communication. The livestream of the meeting shall be viewable at the following web address: <http://bit.ly/OPMC2021ASM>

In order for the Corporation to properly conduct validation procedures, stockholders who have not sent their proxies or registered on the voting in absentia website who wish to participate via remote communication must notify the Corporation by email to orientalpetroleum@opmc.com.ph on or before **June 22, 2021**.

Please refer to Annex A for the detailed guidelines for participation via remote communication and the procedures for registration and casting votes in absentia.

Restriction that Limits the Payments of Dividends on Common Shares

None.

Recent Sales of Unregistered or Exempt Securities Including Recent Issuance of Securities Constituting an Exempt Transaction

There are no recent sales of unregistered or exempt securities including recent issuance of securities constituting an exempt transaction. All shares of the Company are listed on the Philippine Stock Exchange.

Market for Registrant's Common Equity and Related Stockholder Matters

Principal market or markets where the registrant's common equity is traded:

- OPMC shares are actively traded in the Philippine Stock Exchange.

STOCK PRICES (in pesos)	CLASS A		CLASS B	
	High	Low	High	Low
2021				
First Quarter	0.0370	0.0100	0.0350	0.010
2020				
First Quarter	0.0120	0.0080	0.0130	0.0080
Second Quarter	0.0087	0.0082	0.0100	0.0083
Third Quarter	0.0096	0.0080	0.0110	0.0070
Fourth Quarter	0.0150	0.0080	0.0140	0.0083
2019				
First Quarter	0.0140	0.0120	0.0140	0.0120
Second Quarter	0.0130	0.0110	0.0130	0.0110
Third Quarter	0.0130	0.0110	0.0130	0.0110
Fourth Quarter	0.0130	0.0110	0.0130	0.0110

VOLUME (in billion shares)	CLASS A	CLASS B
	2021	
First Quarter	66.750	19.050
2020		
First Quarter	1.111	5.510
Second Quarter	0.723	0.326
Third Quarter	1.068	1.465
Fourth Quarter	8.750	14.766
2019		
First Quarter	2.709	11.051
Second Quarter	0.907	0.476
Third Quarter	1.068	8.378
Fourth Quarter	1.414	9.749

Dividends

On June 25, 2020, the Board of Directors of the Company approved the declaration of a cash dividend in the amount of PhP 0.0005 per share or a total of PhP 100 million (\$2.00 million) from the Company's unrestricted retained earnings as of December 31, 2019 to all stockholders of record as of July 24, 2020 and payable on August 18, 2020.

The Board of Directors of the Company approved on June 27, 2019 the declaration of a cash dividend in the amount of P0.0005 per share from the Company's unrestricted retained earnings as of December 31, 2018 to all stockholders of record as of July 26, 2019 and payable on August 20, 2019.

The Company has not declared any cash or stock dividends in 2018.

CORPORATE GOVERNANCE

The Corporation adheres to the principles and practices of good corporate governance, as embodied in its Corporate Governance Manual, Code of Ethics and related SEC Circulars. Continuous improvement and monitoring of governance and management policies have been undertaken to ensure that the Corporation observes good governance and management practices. This is to assure the shareholders that the Corporation conducts its business with the highest level of integrity, transparency and accountability.

The Corporation likewise consistently strives to raise its financial reporting standards by adopting and implementing prescribed Philippine Financial Reporting Standards (PFRSs).

The level of compliance of the Corporation to the provisions of the Corporate Governance Manual was reported and explained in the Corporate Governance Self-Rating Form submitted by the Corporation to the Securities and Exchange Commission (SEC). Deviations from the provisions of the Corporate Governance Manual were also set out in the said form submitted to the SEC.

Additional Information as of April 30, 2021 are as follows:

1. Market Price and Volume for the Corporation's Common Equity

	CLASS A		CLASS B	
	High	Low	High	Low
Stock price (in pesos)	0.013	0.011	0.014	0.012
Volume (Main Board, in shares)	1,752,400,000		914,500,000	
Volume (Total, in shares)	1,752,907,417		914,727,165	

2. As of April 30, 2021, there are approximately **11,579** stockholders both for Class "A" and "B" shares.

List of Top 20 Stockholders As of April 30, 2021:

Name of Stockholders	Number of Shares Held	Percent to Total Outstanding
1. PCD NOMINEE CORPORATION	92,980,541,577	46.49
2. JG SUMMIT CAPITAL SERVICES CORP.	37,051,952,896	18.53
3. R. COYIUTO SECURITIES, INC.	21,612,300,006	10.81
4. PRUDENTIAL GUARANTEE & ASSURANCE, INC.	12,892,285,272	6.45
5. JAMES L. GO	2,511,000,000	1.26
6. J.G. SUMMIT HOLDINGS, INC.	1,756,248,841	0.88
7. PCD NOMINEE CORPORATION (NON-FILIPINO)	1,298,027,618	0.65
8. F & J PRINCE HOLDINGS CORP.	1,260,888,642	0.63
9. PAULINO G. PE	935,000,000	0.47
10. DAVID GO SECURITIES CORP.	698,083,201	0.35
11. MARGARET S. CHUA CHIACO	663,400,000	0.33
12. TIONG KENG CHING	622,512,998	0.31
13. VICTORIA DUCA	611,236,533	0.31
14. ROBERT COYIUTO, JR.	565,664,986	0.28
15. JAMES UY, INC.	471,843,600	0.24
16. ERNESSON S. CHUA CHIACO	441,600,000	0.22
17. GENEVIEVE S. CHUA CHIACO	441,600,000	0.22
18. MANUEL S. CHILIP	360,842,316	0.18
19. CONSTANTINE TANCHAN	333,025,609	0.17
20. ERNESTO CHUA CHIACO &/OR MARGARET S. CHUA CHIACO	299,000,000	0.15
	177,807,054,095	88.93
OTHERS	22,192,945,905	11.07
TOTAL	200,000,000,000	100.00

3. Key Performance Indicators for the years ended December 31:

	2020	2019
Current Ratio	40.98:1	12.81:1
Acid Test Ratio	40.40:1	12.41:1
Debt-to-Equity Ratio	Not Applicable	Not Applicable
Asset-to-Equity Ratio	1.03:1	1.03:1
Interest Rate Coverage	Not Applicable	Not Applicable
Return on Equity	2.66%	2.56%
Return on Assets	2.70%	2.60%
Net Profit Margin	195.37%	54.87%
Net Working Capital Ratio	0.18:1	0.21:1

Figures are based on Audited Financial Statements

Current ratios are computed by dividing current assets over current liabilities. Acid test ratios are computed by dividing current assets less inventory and prepayments over current liabilities. Percentage of debt to equity resulted from dividing total borrowings (short-term & long-term borrowings) over stockholder's equity. Percentage of asset to equity resulted from dividing total assets over total stockholder's equity. Return on equity percentage pertains to net income over average total stockholder's equity while return on assets percentage is computed by dividing net income over average total assets. Net profit margins are computed by dividing net income over total revenues. Net working capital ratios are derived at by getting the difference of current assets and current liabilities divided by total assets.

PART II

INFORMATION REQUIRED IN A PROXY FORM

Not Applicable.

PART III

ORIENTAL PETROLEUM AND MINERALS CORPORATION, AS REGISTRANT, UNDERTAKES THAT A COPY OF THIS ANNUAL REPORT ON SEC FORM 17-A SHALL BE PROVIDED WITHOUT ANY CHARGE TO ANY STOCKHOLDER WHO MAKES A WRITTEN REQUEST FOR SUCH COPY. THE REQUEST SHOULD BE ADDRESSED TO THE CORPORATE SECRETARY, 34TH FLOOR ROBINSONS EQUITABLE TOWER, ADB AVENUE, ORTIGAS CENTER, PASIG CITY.

SIGNATURES


After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This report is signed in the City of Pasig on May 11, 2021.

ORIENTAL PETROLEUM AND MINERALS CORPORATION

Issuer

May 11, 2021

Date


Vicente O. Caoile, Jr.
Corporate Secretary

**2021 ANNUAL STOCKHOLDERS' MEETING
OF ORIENTAL PETROLEUM AND MINERALS CORPORATION**

**REGISTRATION AND PROCEDURE FOR VOTING *IN ABSENTIA*
AND PARTICIPATION VIA REMOTE COMMUNICATION**

I. VOTING *IN ABSENTIA*

Oriental Petroleum and Minerals Corporation (the "Corporation") has established a designated website in order to facilitate the registration of and voting *in absentia* by stockholders at the annual meeting, as allowed under Sections 23 and 57 of the Revised Corporation Code.

1. Stockholders as of May 28, 2021 (the "Stockholder/s") may register by email to orientalpetroleum@opmc.com.ph. Registration shall be open until June 22, 2021.
2. Upon registration, stockholders must provide the information and email the documents listed below (the file size should be no larger than 5MB):
 - a. For individual Stockholders:
 - i. Email address
 - ii. First and Last Name
 - iii. Birthdate
 - iv. Address
 - v. Mobile Number
 - vi. Phone Number
 - vii. Current photograph of the Stockholder, with the face fully visible
 - viii. Valid government-issued ID
 - ix. For Stockholders with joint accounts: A scanned copy of an authorization letter signed by all Stockholders, identifying who among them is authorized to cast the vote for the account (to be uploaded under Other Documents)
 - b. For corporate/organizational Stockholders:
 - i. Email address
 - ii. First and Last Name
 - iii. Address
 - iv. Mobile Number
 - v. Phone Number
 - vi. Current photograph of the individual authorized to cast the vote for the account (the "Authorized Voter")
 - vii. Valid government-issued ID of the Authorized Voter
 - viii. A scanned copy of the Secretary's Certificate or other valid authorization in favor of the Authorized Voter (to be uploaded under Other Documents)
3. Registration shall be validated by the Office of the Corporate Secretary in coordination with the Stock Transfer Agent of the Corporation. Once the Stockholder has been successfully validated, a username and password shall be generated for the Stockholder, which shall be sent to the email address indicated by the Stockholder on the registration form.
4. The registered Stockholder may then proceed to log in on the voting website using the username and password provided and cast their votes. All items in the agenda

for approval shall be shown one at a time and the registered Stockholder may vote Yes, No, or Abstain. The vote is considered cast for all the registered Stockholder's shares.

5. Once voting on all the agenda items is finished, the registered Stockholder shall be shown a summary of votes cast. The Stockholder can then proceed to submit the accomplished ballot by clicking the 'Submit' button. Before submission, the website will prompt the Stockholder to confirm the submission of the ballot.
6. Voting shall be open from June 22, 2021, 12:01 a.m. to June 28, 2021, 11:59 p.m.
7. The Office of the Corporate Secretary shall tabulate all votes cast *in absentia* together with the votes cast by proxy, and an independent third party will validate the results.
8. Stockholders who register and vote on the website for voting *in absentia* are hereby deemed to have given their consent to the collection, use, storing, disclosure, transfer, sharing and general processing of their personal data by the Corporation and by any other relevant third party for the purpose of electronic voting *in absentia* for the Annual Stockholders' Meeting and for all other purposes for which the Stockholder can cast his/her/its vote as a stockholder of the Corporation.

II. PARTICIPATION VIA REMOTE COMMUNICATION

1. Stockholders may attend the meeting on June 29, 2021 at 3:00 p.m. via the following livestreaming link: <http://bit.ly/OPMC2021ASM> . The livestream shall be broadcast via Microsoft Teams, which may be accessed either on the web browser or on the Microsoft Teams app. Those who wish to view the livestream may sign in using any Microsoft account or may join the stream anonymously.
2. Stockholders who have not sent their proxies or registered on the voting *in absentia* website ("Unregistered Stockholders") may still attend the meeting through the livestreaming link. In order to be counted for the determination of quorum, Unregistered Stockholders are requested to notify the Corporation by e-mail to orientalpetroleum@opmc.com.ph by June 22, 2021 of their intention to participate in the meeting by remote communication. For validation purposes, Unregistered Stockholders shall also provide the Corporation the following information in their notification email: (i) complete name; (ii) address; (iii) active phone number; and (iv) valid government issued ID.
3. For purposes of quorum, only the following Stockholders shall be counted as present:
 - a. Stockholders who have registered and voted on the website for voting *in absentia* before the cut off time;
 - b. Stockholders who have sent their proxies via email to orientalpetroleum@opmc.com.ph before the deadline;
 - c. Stockholders who have notified the Corporation of their intention to participate in the meeting by remote communication before the deadline.
4. Questions and comments on the items in the Agenda may be sent to orientalpetroleum@opmc.com.ph. Questions or comments received on or before June 22, 2021 may be responded to during the meeting. Any questions not answered during the meeting shall be answered via email.