## COVER SHEET



633-7631 local 278
(Contact Person)


DEFINITIVE INFORMATION STATEMENT



To be accomplished by SEC Personnel concerned

$\qquad$
File Number

$\qquad$

ORIENTAL PETROLEUM AND MINERALS CORPORATION<br>$34^{\text {th }}$. Floor, Robinsons Equitable Tower, ADB Avenue, Ortigas Center, Pasig City<br>- 633-7631 to 40, 637-1670 to 79 Extensions 277, 278, 279, 280, 281 • . 395-2586

26 May 2022

## SECURITIES AND EXCHANGE COMMISSION

PICC Secretariat Building
Philippine International Convention Complex
Roxas Boulevard, Pasay City

## Attention: Mr. Vicente Graciano P. Felizmenio, Jr. Director, Market and Securities Regulation Department <br> Re: Definitive Information Statement

Dear Director Felizmenio, Jr.:
This is in reference to the checklist of the SEC MSRD that was received by ORIENTAL PETROLEUM AND MINERALS CORPORATION (the "Corporation") through electronic mail on 20 May 2022, directing the Corporation to disclose the information required under SRC Rule 20 of the Securities Regulation Code (SRC) and Section 49 of the Revised Corporation Code (RCC) in the Definitive Information Statement (DIS) and Management Report to be submitted prior to distribution to stockholders.

Please be advised that the Corporation has complied with the above directives, as follows:

| Information Required | Page Reference in the Definitive Information Statement |
| :---: | :---: |
| Disclosure |  |
| 1. Summary Compensation Table <br> - In a table, disclose the compensation receive by each member of the board of directors | Please see page 21 of the Definitive Information Statement under Item 6. B. Compensation of Directors. <br> The table on page 21 shows the compensation received by the directors of the Corporation for the year 2021, comprised of the retainer fees for attending the meetings. |
| 2. Sustainability Report for PLC <br> - Not required to be submitted and distributed pursuant to SRC Rule 20 | This report has been removed. |
| Information required under Section 49 of the Revised Corporation Code |  |
| 3. Description of the opportunity given to stockholders or members to ask questions and a record of the questions asked and answers given <br> ■ No disclosure on the questions asked and answer given during the previous meeting | Please see page 22 of the Definitive Information Statement under Item 15. Action with Respect to Reports. <br> The shareholders were allowed to cast their votes on each agenda item presented to them for approval. The shareholders were also given the opportunity to ask questions, express opinion, and make suggestions on various issues related to the Corporation. Under the rules and |


|  | procedures for the meeting, the stockholders were requested to send their questions or comments on the items in the Agenda by email on or before June 22, 2021. No questions or comments were received on the set deadline. |
| :---: | :---: |
| 4. The matters discussed and resolutions reached | Please refer to Pages 23-25 of the Definitive Information Statement under Item 15. Action with Respect to Reports for the matters discussed and resolutions reached. |
| 5. A record of the voting results for each agenda item | Please refer to Pages 23-25 of the Definitive Information Statement under Item 15. Action with Respect to Reports for the results of the voting for each agenda item. |
| 6. List of the directors, officers and stockholders who attended the meeting | Please refer to Page 22 of the Definitive Information Statement under Item 15. Action with Respect to Reports for the website link to the 2021 ASM Minutes. <br> The list of the directors, officer and stockholders who attended the meeting is shown on page 5 of 2021 ASM minutes. <br> The Minutes of the Annual Meeting of the Stockholders held on June 29, 2021 may be viewed and/or downloaded at https://opmc.com.ph/wp- <br> content/uploads/Minutes-of-June-29-2021-Regular-ASM-revised.pdf |
| 7. A director attendance report, indicating the attendance of each director at each of the meetings of the board and its committees and in regular or special stockholders meeting | Please refer to Pages 19-20 of the Definitive Information Statement under Item 5 Directors and Executive Officers, H. Appraisals and Performance Report for the Board for the attendance reports |
| 8. Appraisal and performance reports for the board and the criteria and procedure for assessment | and the performance evaluation process. |
| 10. Director compensation report prepared in accordance with this Code and the rules the Commission may prescribed | Please refer to page 21 of the Definitive Information Statement under Item 6 B. Compensation of Directors - Standard Arrangements <br> In compliance with the requirements under Section 49 of the Revised Corporation Code in connection with the submission of a compensation report prepared in the form as the SEC may prescribe, the table on page 21 shows the compensation received by the directors of the Corporation for the year 2021, comprised of the retainer fees for attending the meetings. |

Please find attached hereto the Corporation's Definitive Information Statement and Management Reports in relation to the Annual Meeting of the Stockholders of the Corporation to be held on 23 June 2022.

Thank you very much.

Very truly yours,

## Oriental Petroleum and Minerals Corporation

By:

## NOTICE OF THE REGULAR ANNUAL MEETING OF THE STOCKHOLDERS

NOTICE IS HEREBY GIVEN that the Annual Meeting of the stockholders of ORIENTAL PETROLEUM AND MINERALS CORPORATION will be held on Thursday, June 23, 2022, at 3:00 P.M. at the Board Room, 42/F Robinson Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila., pursuant to the resolution of the Board of Directors adopted in accordance with the By-Laws. The agenda of the meeting is as follows:
I. Call to order
II. Proof of due notice of meeting and determination of quorum
III. Approval of the Minutes of the Annual Meeting held on June 29, 2021
IV. Reports of Officers and Approval of the Annual Report
V. Ratification of all acts and resolutions of the Board of Directors and Management from the date of the last annual stockholders' meeting until the date of this meeting
VI. Election of the members of the Board of Directors
VII. Appointment of External Auditors
VIII. Other matters
IX. Adjournment

In light of the current conditions and in support of the measures to prevent the spread of COVID-19, there will be no physical meeting for the Annual Stockholders' Meeting. Stockholders may participate in the meeting via remote communication at https://bit.ly/OPMCASM2022.

Stockholders intending to participate via remote communication must notify the Corporation by email to orientalpetroleum@opmc.com.ph on or before June 16, 2022, and provide the following information: (1) Name; (2) Email Address; (3) Contact Number; (4) Postal Address; and (5) scanned copy of any valid government-issued identification card ("ID") with photo of the stockholder.

Stockholders who wish to cast their votes may do so via the method provided for voting in absentia, or by accomplishing the proxy form to be sent together with the Information Statement. The procedures for attending the meeting via remote communication and for casting votes in absentia are explained further in the Information Statement.

Proxies on file with the Corporation will be recognized and/or used unless they have lapsed or have been specifically revoked or a new proxy is received by the Corporation.

Stockholders who wish to vote by proxy shall send the proxies via email to orientalpetroleum@opmc.com.ph or hard copies to The Office of the Corporate Secretary, 34F Robinsons Equitable Tower, ADB Avenue cor. Poveda Road, Ortigas Center, Pasig City not later than by the close of business hours, five (5) working days prior to the date of meeting, viz., not later than 5:00 P.M. on June 16, 2022. Proxies received after the cut-off date shall not be recorded for this meeting. Validation of proxies will begin on June 16, 2022.

Pursuant to Article II, Section 6, par. 2 of the By-Laws, nominations for the position of directors, other than Independent Directors, must be received by the Corporate Secretary at least five (5) working days before the stockholders' meeting, i.e., not later than 5:00 P.M. on June 16, 2022. Nominations for Independent Directors must be received by 5:00 P.M. on May 23, 2022. No further nominations shall be considered or entertained after the respective cut-off dates.

Only stockholders of record as at the close of business hours on June 1, 2022, shall be entitled to notice of, and to vote at, this meeting


# ORIENTAL PETROLEUM AND MINERALS CORPORATION <br> $34^{\text {th }}$. Floor, Robinsons Equitable Tower, ADB Avenue, Ortigas Center, Pasig City <br> : 633-7631 to 40, 637-1670 to 79 Extensions 277, 278, 279, 280, 281 • . : 395-2586 

## CERTIFICATE

I, Vicente O. Caoile, Jr., of legal age, Filipino, Corporate Secretary of Oriental Petroleum and Minerals Corporation, with SEC registration number 40058 and with office address at the 34th Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila, hereby certify that:

1. On behalf of the Corporation, I have caused this SEC Form 20-IS to be prepared.
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records.
3. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of a filing fee.
4. I am the duly elected and qualified Corporate Secretary of Oriental Petroleum and Minerals Corporation (the "Corporation") with principal office address at the 34th Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila.
5. There are no directors, independent directors or officers of the Corporation who are currently appointed in any government agency or is an employee of any government agency.

SUBSCRIBED AND SWORN to before me this $\qquad$ MAY 302022 at $\qquad$ MANIRA affiant exhibiting to me his passport ID no. P2148769B issued on May 14, 2019.

Doc No. 408 ;
Page No. $\qquad$
Book No. $\qquad$
Series of 2022.

SEC FORM 20 - IS
Information Statement Pursuant to Section 17.1(b) of the Securities Regulation Code

1. Check the appropriate box
[ ] Preliminary Information Statement
[ X ] Definitive Information Statement
2. Name of Registrant as specified in its charter
3. Province, country or other : Metro Manila, Philippines jurisdiction of incorporation or organization
4. SEC Identification Number : SEC Registration No. 40058
5. BIR Tax Identification Code : TIN No. 000-483-747-000
6. Address of principal office : 34th Floor, Robinsons Equitable Tower, ADB
7. Registrant's telephone number, including area code
8. Date, time and place of the meeting of security holders

Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila

## : ORIENTAL PETROLEUM AND MINERALS CORPORATION

(632) 633-7631 to 40

June 23, 2022
3:00 P.M.
Board Room, 42/F Robinson Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila
Stockholders may participate in the meeting via remote communication at https://bit.Iy/OPMCASM2022 in accordance with the rules of the Securities and Exchange Commission
9. Approximate date on which the Information Statement, Management Report, Annual Report and other pertinent reports will be published through alternative mode of distribution through the Corporation's website and PSE Edge:

June 1, 2022
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

Title of Each Class Number of Shares of Common Stock Outstanding
Common Stock, P0.01 par value
200 Billion
11. Are any or all of registrant's securities listed on a Stock Exchange?
$\qquad$
Yes
No $\qquad$
Oriental Petroleum and Minerals Corporation's common stock is listed in the Philippine Stock Exchange.

## A. GENERAL INFORMATION

Item 1. Date, Time and Place of Meeting of Security Holders

Date, time and place of meeting

Online Web Addresses/URLs:
-For participation by remote
communication:
-For voting in absentia

Complete mailing address of principal office

Approximate date on which the Information Statement, Management Report, Annual Report and other pertinent reports will be published through alternative mode of distribution through the Corporation's website and PSE Edge:

June 23, 2022
3:00 P.M.
Board Room, 42/F Robinson Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila

In light of the current conditions and in support of the measures to prevent the spread of COVID-19, there will be no physical meeting for the Annual Stockholders' Meeting. Stockholders may participate in the meeting via remote communication at https://bit.ly/OPMCASM2022 in accordance with the rules of the Securities and Exchange Commission

34th Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Road, Ortigas Center, Pasig City, Metro Manila

June 1, 2022

## WE ARE NOT ASKING YOU FOR A PROXY AND YOU ARE REQUESTED NOT TO SEND US A PROXY

## Item 2. Rights of Shareholders; Dissenters' Right of Appraisal

The Corporation recognizes the right of all shareholders to be treated fairly and equally whether they are controlling, minority, local or foreign. The Corporation respects the rights of shareholders as provided under the Revised Corporation Code and other laws, and as stated in its Articles of Incorporation and By-laws.

A stockholder has the right to dissent and demand payment of the fair value of his share; (1) in case any amendment to the articles of incorporation has the effect of changing or restricting the rights of any stockholder or of authorizing preference over the outstanding shares or of extending or shortening the term of corporate existence; (2) in case of any sale, lease, mortgage or disposition of all or substantially all the corporate property or assets; and (3) in case of any merger or consolidation.

The appraisal right may be exercised by a stockholder who has voted against the proposed corporate action which qualify as instances giving rise to the exercise of such right pursuant to and subject to the compliance with the requirements and procedure set forth under Title X of the Revised Corporation Code of the Philippines.

There are no matters to be taken up by the stockholders at the Annual Meeting of the stockholders to be held on June 23, 2022 that may warrant the exercise of the appraisal right.

## Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

None of the following persons have any substantial interest, direct or indirect, in any matter to be acted upon other than election to office:

1. Directors or officers of the registrant at any time since the beginning of the last calendar year;
2. Nominees for election as a director of the registrant;
3. Associate of any of the foregoing persons.

Further, none of the Company's Directors has informed the Company in writing of their intentions to oppose any action taken by the Company at the meeting.

## B. CONTROL AND COMPENSATION INFORMATION

## Item 4. Voting Securities and Principal Holders Thereof

(a) Voting securities entitled to be voted at the meeting:

Each of the 200,000,000,000 outstanding shares of the Company is entitled to one (1) vote. Said outstanding shares, all of which are common shares, are broken down as follows:

| Class "A" - | $120,000,000,000$ |
| :--- | ---: |
| Class "B" - | $80,000,000,000$ |

(b) Record date and Election of Directors:

A stockholder entitled to vote at the meeting shall have the right to vote in person or by proxy the number of shares of stock held in his name on the stock books of the Company as of the established record date, June 1, 2022, and said stockholder may vote such number of shares for as many as there are directors to be elected or he may cumulate said shares and give one candidate as many votes as the number of directors to be elected multiplied by the number of his shares shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit. Eleven (11) directors are to be elected at the annual stockholders' meeting and there are no voting trust holders or warrants.
(c) Security Ownership of Certain Record and Beneficial Owners and Management

1. Security Ownership of Certain Record and Beneficial Owners of more than $5 \%$ of the Company's securities as of April 30, 2022

| Title of <br> Class | Name and Address <br> Record/ Beneficial Owner | Amount and Nature of <br> Ownership (Record <br> and/or <br> oeneficial <br> ownership) | Citizenship |
| :--- | :--- | :--- | :--- | :--- | :--- |

b. JG Summit Capital Services (formerly Consolidated Robina Capital Corporation) is a $100 \%$ subsidiary of JG Summit Holdings, Inc. (JGSHI). OPMC and JGSHI share the following common directors: Mr. James L. Go and Mr. Lance Gokongwei.

- Any one of the following directors of the Company is authorized to vote: Messrs., James Go and Lance Gokongwei.
- Indirect ownership of Mr. James Go is 2 shares and Mr. Lance Gokongwei is 3 shares.
c. R. Coyiuto Securities, Inc. is majority-owned by Mrs. Rosie Coyiuto, wife of Mr. Robert Coyiuto, Jr. Mr. Coyiuto is the President and Chief Operating Officer of Oriental Petroleum and Minerals Corp.
- Any one of the following is authorized to vote: Ms. Rosie Coyiuto, Messrs. Samuel Coyiuto, and James Coyiuto.
- There are no participants in the above corporation who hold more than $5 \%$ of OPMC's outstanding capital stock.
d. Prudential Guarantee and Assurance, Inc. is majority owned by Coyiuto brothers.
- Mr. Robert Coyiuto, Jr. is authorized to vote.


## 2. Security Ownership of Management as of April 30, 2022

| Class | Name of Beneficial Owner | Position | Amount and Nature of Beneficial Ownership (Direct) |  |  | \% to Total | Citizenship |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Class A | Class B | Total |  |  |
| A. Named Executive Officers [1] |  |  |  |  |  |  |  |
| Common | James L. Go* | Chairman and CEO | 2,511,000,000 | - | 2,511,000,000 | 1.256\% | Filipino |
| Common | Robert R. Coyiuto, Jr.* | Director, President and Chief Operating Officer | 423,977,301 | 141,687,685 | 565,664,986 | 0.283\% | Filipino |
| Common | Apollo P. Madrid* | SVP - Operations and Administration / Corporate Information Officer | 1,711,971 | 100,795 | 1,812,766 | 0.001\% | Filipino |
|  |  | Sub-total | 2,936,689,272 | 141,788,480 | 3,078,477,752 | 1.540\% |  |
| B. Other Directors and Executive Officers |  |  |  |  |  |  |  |
| Common | Josephine Barcelon | Director | 100,000 | - | 100,000 | 0.0001\% | Filipino |
| Common | Antonio Go | Director | 1 | - | 1 | ** | Filipino |
| Common | Benedicto Coyiuto | Director | 10,000 | - | 10,000 | ** | Filipino |
| Common | Lance Y. Gokongwei | Director | 17,835 | - | 17,835 | ** | Filipino |
| Common | Brian M. Go | Director | 1 | - | 1 | ** | Filipino |
| Common | J.V. Emmanuel De Dios | Director | 1 | - | 1 | ** | Filipino |
| Common | Perry L. Pe | Director and Asst. Corporate Secretary | 513,621 | - | 513,621 | 0.0003\% | Filipino |
| Common | Ricardo Balbido, Jr. | Director | 100,000 | - | 100,000 | 0.0001\% | Filipino |
| Common | James Coyiuto | Director | 1 | - | 1 | ** | Filipino |
|  |  | Sub-total | 741,460 | - | 741,460 | 0.0005\% |  |
| C. | All directors and executive unnamed | officers as a group | 2,937,430,732 | 141,788,480 | 3,079,219,212 | 1.5402\% |  |

[1] Chief Executive Officer and two (2) among the four (4) most highly compensated executive officers as of December 31, 2020.
*Company's executive officers
**less than 0.0001\%

## 3. Shares owned by Foreigners

As of April 30, 2022, a total of $\mathbf{2 , 3 2 3 , 1 8 4 , 0 8 8}$ shares or about $\mathbf{1 . 1 6 \%}$ of the total issued and outstanding shares are owned by foreigners.

## 4. Voting Trust Holders of $5 \%$ or More

There are no persons holding more than $5 \%$ of a class under a voting trust or similar agreement.

## 5. Changes in Control

There has been no change in the control of the registrant since the beginning of its last calendar year.

## Item 5. Directors and Executive Officers

## A. Directors and Corporate Officers

The names and ages of directors and executive officers of the Company are as follows:

## Directors

| Directors | Name | Age | Citizenship |
| :--- | :--- | :--- | :--- |
| Director, Chairman and <br> Chief Executive Officer <br> Director, President and <br> Chief Operating Officer | James L. Go | 82 | Filipino |
| Director | Robert Coyiuto, Jr. | 70 | Filipino |
| Independent Director | Lance Y. Gokongwei | 55 | Filipino |
| Independent Director | Antonio L. Go | 82 | Filipino |
| Director | Ricardo Balbido, Jr. | 71 | Filipino |
| Director | Benedicto Coyiuto | 43 | Filipino |
| Director | Josephine Barcelon | 62 | Filipino |
| Director | James Coyiuto | 68 | Filipino |
| Director | J.V. Emmanuel A. De Dios | 57 | Filipino |
| Director, Assistant Corporate | Brian M. Go | 48 | Filipino |
| Secretary | Perry L. Pe | 60 | Filipino |

## Executive Officers

SVP - Operations and

| Administration and Corporate | Apollo P. Madrid | 81 | Filipino |
| :--- | :--- | :--- | :--- |
| Information Officer |  |  |  |
| Finance Adviser | Aldrich T. Javellana | 48 | Filipino |
| Chief Financial Officer and <br> Compliance Officer | Ma. Riana Infante | 41 | Filipino |
| Treasurer | Teodora N. Santiago | 56 | Filipino |
| Corporate Secretary | Vicente O. Caoile, Jr. | 50 | Filipino |

The following directors of the Corporation are expected to be nominated by management for re-election / election this year.

The Independent directors of the Company are elected according to SRC Rule 38 - Independent Directors.

Brief discussion of the directors' and executive officers' business experience and other directorships held in other reporting companies for the last five years.

James L. Go, 82, is the Chairman and Chief Executive Officer of OPMC. He is likewise the Chairman of JG Summit Holdings, Inc. and Cebu Air, Inc. He is the Chairman Emeritus of Universal Robina Corporation, Robinsons Land Corporation and JG Summit Olefins Corporation. He is also the Vice Chairman of Robinsons Retail Holdings, Inc. He is also the President and Trustee of the Gokongwei Brothers Foundation, Inc. He has been a director of the PLDT Inc. (PLDT) since November 3, 2011. He is a member of the Technology Strategy and Risk Committees and Advisor of the Audit Committee of the Board of Directors of PLDT. He was elected a Director of Manila Electric Company on December 16, 2013. Mr. James L. Go received his Bachelor of Science Degree and Master of Science Degree in Chemical Engineering from Massachusetts Institute of Technology, USA.

Robert Coyiuto, Jr., 70, is the President, Chief Operating Officer and Director of the Company. He is also the Chairman of the Board of Prudential Guarantee \& Assurance, Inc. and PGA Sompo Japan Insurance, Inc. and the Sole Importer and Distributor of Audi, Porsche, Lamborghini and Bentley. He holds the positions of Chairman and President of Calaca High Power Corporation and Pacifica 21 Holdings, Inc., Vice Chairman of National Grid Corporation of the Philippines, and First Life Financial Co., Inc., Director of Petrogen Insurance Corporation, and Independent Director of Canon (Philippines) Inc. He is a Nominee of R. Coyiuto Securities, Inc. He has a Bachelor of Science degree in Commerce from the San Beda College.

Lance Y. Gokongwei, 55, has been a Director of the Company since 1994. He is the President and Chief Executive Officer of JG Summit Holdings, Inc. and Cebu Air, Inc. He is also the Chairman of Universal Robina Corporation, Robinsons Land Corporation, Robinsons Retail Holdings, Inc., Altus Property Ventures, Inc., Robinsons Bank Corporation, and JG Summit Olefins Corporation. He is the Vice Chairman and Director of Manila Electric Company, and a Director of RL Commercial REIT, Inc., Singapore Land Group Limited, Shakey's Asia Pizza Ventures, Inc., AB Capital and Investment Corporation, and Endeavor Acquisition Corporation. He is a Trustee and the Chairman of the Gokongwei Brothers Foundation, Inc. He received a Bachelor of Science degree in Finance and a Bachelor of Science degree in Applied Science from the University of Pennsylvania.

Antonio L. Go, 82, was elected as an Independent Director of the Company since 2007. He is also an Independent Director of JG Summit Holdings, Inc. He is currently the Chairman of Equicom Savings Bank, ALGO Leasing and Finance, Inc., My Health Ventures Corporation, and the Vice Chairman of Maxicare Healthcare Corporation. He is a Director of Equitable Computer Services, Inc., Medilink Network, Inc., Equicom Inc., Equicom Manila Holdings, Inc., Equitable Development Corp., T32 Dental Centre Pte Ltd. (Singapore), Dental Implant Maxillofacial Centre Pte Ltd. (Hong Kong), Mioki Holdings Pte. Ltd., Algo Healthcare Holdings Pte. Ltd., Equicom Health Solutions Pte. Ltd., Pin-An Holdings, Inc., Equicom Information Technology, Robinsons Retail Holdings, Inc., DDMP REIT, Inc. Maxicare Health Services, Inc., Steel Asia Manufacturing Corporation and Dito Telecommunity Corporation. He is also a Trustee of Go Kim Pah Foundation, Equitable Foundation, Inc., and Gokongwei Brothers Foundation, Inc. He graduated from Youngstown University, United States with a Bachelor Science Degree in Business Administration. He attended the International Advance Management program at the International Management Institute, Geneva, Switzerland as well as the Financial Planning/Control program at the ABA National School of Bankcard Management, Northwestern University, United States.

Ricardo Balbido, Jr., 71, has been elected as an Independent Director of the Company in 2005. He is presently the Chairman of the Board of Trustees of Silliman University. Currently, he is doing financial consultancy after retirement from his various banking stint as former President and CEO of Philippine Veterans Bank, former President and COO of Dao Heng Bank, Inc., former Senior Vice President of Bank of the Philippine Islands. He was also former President of the Philippine Clearing House Corporation, and Director of Bankers Association of the Philippines. Mr. Balbido received his degree in Bachelor of Science in Business Administration Major in Accounting from Silliman University and is a Certified Public Accountant. He earned full academics in Master in Business Administration from Ateneo de Manila University. He took advance studies in business leadership \& management through the Advance Bank Management Program of the Asian Institute of Management.

Benedicto Coyiuto, 43, was elected Director of the Company during the last Annual Stockholders' Meeting held on June 27, 2013. He is also a Director of Manila Polo Club. He is the Audi Philippines

Head of PGA Cars, Inc. and Executive Assistant for General Affairs of PGA Sompo Japan Insurance, Inc. He is the son of Mr. Robert Coyiuto, Jr.

Josephine V. Barcelon, 62, was elected Director during the meeting of June 25, 2014. She is the President / Nominee of J.M. Barcelon \& Co., Inc., Stockbroker, Trading Participant: Philippine Stock Exchange and CEO of the Barcelon Group of Companies.

James Coyiuto, 68, was elected as Director of the Company since 2005. He is also the Director of Prudential Guarantee and Assurance, Inc., Guarantee Development Corporation and PGA, Sompo Japan Insurance Inc.
J.V. Emmanuel A. De Dios, 57, has been elected as a Director of the Company in 2020. He is presently an Executive Director, President \& Chief Executive Officer of Manila Water. He is also a member of the board of Phoenix Petroleum Philippines. He also serves as the Chairman of Boracay Island Water Company, Inc., Clark Water Company, Inc., and Manila Water Total Solutions Corp. He is also the President of Manila Water Foundation, Inc. He was also recently elected as a Trustee of the Philippine Disaster Resilience Foundation, Inc. Prior to joining Manila Water, he was Chief Executive Officer of Prime BMD Corporation. Prior to joining Prime BMD, he was Chairman and CEO of GE Philippines. He previously was appointed CEO/Managing Director of Nido Petroleum Pty and President of Nido Petroleum Philippines. He also previously served as Undersecretary of the Department of Energy where he supervised the country's downstream oil sector, and was then Chairman of the PNOC Exploration Corp. He graduated from the Ateneo School of Law in 1990 and obtained his Master of Laws degree from Harvard Law School in 1994.

Brian M. Go, 48, has been elected as a Director of the Company in 2020. He is presently the Chief Finance and Risk Officer of JG Summit Holdings, Inc. He is also Vice President of International Trading Operations \& Corporate New Ventures for Universal Robina Corporation (URC). He is also a member of the Investment Committee of JG Digital Equity Ventures (JGDEV), a Senior Advisory Board member of Robinsons Bank, and a Board Director for JG Summit Petrochemical Corporation until December 2021. Brian started his career in New York City with Booz Allen Hamilton in 1996, in the Financial Services practice. He returned to Manila in 1998, working at DTPI (Digitel/Sun Cellular), working in Corporate Planning, and as Managing Director of the Datacom business. He worked in China from 2003 to 2013, serving as Finance Director, then Chief Financial Officer, of Ding Feng Real Estate (DFRE) group of companies. From 2007, he concurrently assumed the General Manager role for URC China, and was later General Manager for URC Malaysia/Singapore. Brian graduated from Harvard College in 1996. He completed an Executive MBA with Kellogg-HKUST in 2007, and is a CFA charter holder.

Perry L. Pe, 60, has been the Assistant Corporate Secretary of the Company since 1994. He has been a Director since 1995. He is also the Corporate Secretary of SIAEP and A-Plus; Senior Partner of Romulo, Mabanta, Buenaventura, Sayoc, and Delos Angeles Law Office; Director of Delphi Group, Ace Saatchi Saatchi, AG \& P Philippines, Inc., Island Quarry and Aggregate Corporation, Apo Land and Quarry Corporation. Honorary Consul General of Denmark to the Philippines.

Apollo P. Madrid, 81, has been the Senior Vice President - Operations and Administration of the Company since 1990.

Aldrich T. Javellana, 48, was appointed Finance Adviser of the Company in February 16, 2016. He is the Senior Vice President and Treasurer of JG Summit Holdings, Inc. He was appointed Senior Vice President of JGSHI on October 2, 2017 and has been Vice President-Treasurer of JGSHI since January 2, 2012. Prior to joining JGSHI in 2003, he worked in Corporate Finance with CLSA Exchange Capital. He graduated from De La Salle University with a degree in BS Accountancy and is a Certified Public Accountant.

Ma. Riana C. Infante, 41, was appointed Chief Financial Officer and Compliance Officer of the Company effective February 16, 2016. She joined OPMC in 2004 as an Accounting Manager. She is a Certified Public Accountant.

Teodora N. Santiago, 56, was appointed Treasurer of the Company effective September 20, 2019. She is also currently a Finance Manager under Corporate Finance of JG Summit Holdings Inc. Prior to joining JGSHI in 2005, she worked as Treasury Manager in Astoria Group and Treasury Admin Manager
in Del Monte Fresh Produce Phils., Inc. She graduated from University of Santo Tomas with a degree in BS Accountancy.

Vicente O. Caoile, Jr., 50, was appointed as the Corporate Secretary of the Company effective October 1, 2018. He is the Managing Partner of Adarlo Caoile \& Associates Law Offices (ACALaw). He is also the Assistant Corporate Secretary of PGA Cars, Inc., PGA Automobile, Inc., Autoextreme Performance, Inc., and Automaxx Resources, Inc. He holds a Juris Doctor, second honors, from Ateneo de Manila University and Bachelor of Science in Commerce, Major in Legal Management from De La Salle University Manila.

The Company's independent directors are Messrs. Ricardo Balbido, Jr. and Antonio Go. They have possessed the qualifications of independent directors as set forth in the SRC Rule 38 - Independent Director, since the time of their initial election.

## B. Independent Directors

The Company's current independent directors are Messrs. Antonio L. Go and Ricardo A. Balbido, Jr.
The Directors of the Company are elected at the annual stockholders' meeting to hold office until the next succeeding annual meeting and until their respective successors have been elected and qualified.

Officers are appointed or elected annually by the Board of Directors at its first meeting following the Annual Meeting of the Stockholders, each to hold office until the corresponding meeting of the Board of Directors in the next year or until successor shall have been elected, appointed or shall have qualified.

## Information required by the SEC under SRC Rule 38 as amended on the nomination and election of Independent Directors

The following criteria and guidelines shall be observed in the pre-screening, short listing and nomination of Independent Directors:

## A. DEFINITION

1. Independent director means a person who, apart from his fees and shareholdings, is independent of management and free from any business or other relationship which could, or could reasonably be perceived to, materially interfere with his exercise of independent judgment in carrying out his responsibilities as a director in any corporation that meets the requirements of Section 17.2 of the Securities Regulation Code and includes, among others, any person who:
1.1. Is not a director or officer or substantial stockholder of the corporation or of its related companies or any of its substantial shareholders (other than as an independent director of any of the foregoing);
1.2. Is not a relative of any director, officer or substantial shareholder of the corporation, any of its related companies or any of its substantial shareholders. For this purpose, relatives include spouse, parent, child, brother, sister, and the spouse of such child, brother or sister;
1.3. Is not acting as a nominee or representative of a substantial shareholder of the corporation, any of its related companies or any of its substantial shareholders;
1.4. Has not been employed in any executive capacity by that public company, any of its related 8companies or by any of its substantial shareholders within the last five (5) years;
2. When used in relation to a company subject to the requirements above:
2.1. Related company means another company which is: (a) its holding company, (b) its subsidiary, or (c) a subsidiary of its holding company; and
2.2. Substantial shareholder means any person who is directly or indirectly the beneficial owner of more than ten percent ( $10 \%$ ) of any class of its equity security.

## B. QUALIFICATIONS OF INDEPENDENT DIRECTORS

1. An independent director shall have the following qualifications:
1.1. He shall have at least one (1) share of stock of the corporation;
1.2. He shall be at least a college graduate or he shall have been engaged or exposed to the business of the corporation for at least five (5) years;
1.3. He shall be twenty-one (21) years old up to seventy (70) years old, however, due consideration shall be given to qualified Independent Directors up to the age of eighty (80);
1.4. He shall have proven to possess integrity/probity; and
1.5. He shall be assiduous.
2. No person enumerated under Section II (5) of the Code of Corporate Governance shall qualify as an independent director. He shall likewise be disqualified during his tenure under the following instances or causes:
2.1. He becomes an officer or employee of the corporation where he is such member of the board of directors/trustees, or becomes any of the persons enumerated under letter $(A)$ hereof;
2.2. His beneficial security ownership exceeds $10 \%$ of the outstanding capital stock of the company where he is such director;
2.3. Fails, without any justifiable cause, to attend at least $50 \%$ of the total number of Board meetings during his incumbency unless such absences are due to grave illness or death of an immediate family.
2.4. Such other disqualifications which the company's Manual on Corporate Governance provides.

## C. NOMINATION AND ELECTION OF INDEPENDENT DIRECTOR/S

1. The Nomination Committee (Committee) conducts the nomination of Independent Directors/s prior to a stockholders' meeting.
2. The Committee solicits nominations for candidates to become Independent Director of the corporation.
2.1. All nominations shall be signed by the nominating stockholders together with the acceptance and conformity by the would-be nominees.
3. The Committee shall pre-screen the candidates to determine whether they are qualified per definition and listed qualifications above, General Guidelines listed in the Corporate Governance Manual, Articles of Incorporation, By Laws of the Corporation, and perceived needs of the Board of Directors and the corporation such as, but not limited to the following:
3.1. Nature of the business of the corporations which he is a Director of
3.2. Age of the nominee for Independent Director
3.3. Number of directorships/active memberships and officerships in other corporations or organizations
4. The Committee shall prepare a list of all candidates and evaluate the candidates based on the required above-listed required qualifications to enable it to effectively review the qualifications of the nominees for Independent Director/s.
5. After the nomination, the Committee shall prepare a Final List of Candidates which shall contain all the information about all the nominees for independent directors, as required under Part IV(A) and
(C) of Annex "C" of SRC Rule 12, which list, shall be made available to the Commission and to all stockholders through the filing and distribution of the Information Statement or Proxy Statement, in accordance with SRC Rule 17.1(b) or SRC Rule 20, respectively, or in such other reports the company is required to submit to the Commission.
5.1. The name of the person or group of persons who recommended the nomination of the independent director shall be identified in such report including any relationship with the nominee.
6. Only nominees whose names appear on the Final List of Candidates shall be eligible for election as Independent Director/s. No other nomination shall be entertained after the Final List of Candidates shall have been prepared. No further nomination shall be entertained or allowed on the floor during the actual annual stockholders'/memberships' meeting.

## Below is the final list of nominees for Independent Directors:

1. Emmanuel C. Alcantara, $68-\mathrm{He}$ is presently the Managing Partner of Emmanuel C Alcantara \& Associates with expertise in general tax advisory, cross-border transactions, transfer pricing, corporate organization and reorganization, individual and corporate tax planning, and tax advocacy works. He is also an independent director of Prudential Guarantee Insurance Inc, Groupe Lemoine, Pentair Philippines, Inc., Marubeni Auto Holdings Phils., Inc., Krefelt Investments Pte Ltd., Ascendas Land International Pte. Ltd., Ascendas Philippines Properties Pte. Ltd., and Orico Auto Finance Phils., Inc. Mr. Alcantara is the former Head of the Tax Services group/General Counsel of Sycip Gorres Velayo \& Co. (SGV \& Co.), where he has been a Principal for 24 years. Mr. Alcantara received his degree in Bachelor of Science in Business Administration Major in Accounting from University of the East and Bachelor of Law from San Beda College, Manila. He also completed Management Development Program from Asian Institute of Management. In 2008, he participated in the EY Executive Program at the Kellogg School of Management in Northwestern University.

Mr. Alcantara is known to be the former Head of the Tax Services Group/General Counsel of Sycip Gorres Velayo \& Co. His expertise include general tax advisory, cross-border transactions, transfer pricing, corporate organization and reorganization, individual and corporate tax planning, and tax advocacy works.
2. Jose M. Layug, Jr. - He is currently a Senior Partner at Puno \& Puno Law Office and is primarily engaged in the Power, Electric Utilities and Energy practice of the firm. He was the Chairman of the Philippine Department of Energy's (DOE) National Renewable Energy Board from 2016-2018. He also served as the Undersecretary of the Philippine DOE from 2010-2012 and headed the Renewable Energy Management Bureau, Energy Resources Development Bureau, Energy Utilization Management Bureau, Oil Industry Management Bureau and Legal Services. He was primarily responsible for the revival of various sectors in the Philippine energy sector with the successful launching of the National Renewable Energy Program, the Philippine Energy Contracting Rounds for Petroleum and Coal and the Public Transport Assistance Program of Pantawid Pasada. Prior to his DOE position, he was a Senior Counsel for the Negotiations and Legal Department of the Australian Strategic Business Unit of Chevron Corporation and served as the Malampaya Legal Manager of Chevron Malampaya LLC located in Manila, Philippines from 2007-2010. Before joining Chevron, he acted as international legal consultant of the Asian Development Bank and was a Senior Associate at SyCip Salazar Hernandez \& Gatmaitan handling banking and finance, project development and financing relating to mining, energy, power and transportation industries. From 2000-2002, he practiced law in New York and worked as a Foreign Lawyer at Sullivan \& Cromwell in New York. Mr. Layug has a Master of Laws from the Cornell Law School in New York, USA, a Bachelor of Laws and a Bachelor of Science in Business Economics, both from the University of the Philippines. He is licensed to practice law both in the Philippines (since 1997) and in New York (since 2000) having passed both Philippine and New York State bar examinations.

Mr. Layug used to be the Chairman of the Philippine Department of Energy's National Renewable Energy Board and Undersecretary of Department of Energy.

In accordance with SEC Memorandum Circular No. 5, Series of 2017, the Certifications of Independent Directors executed by the aforementioned candidates for independent directors of the Corporation are attached hereto as Annex C (Emmanuel C. Alcantara) and Annex D (Jose M. Layug, Jr.).

Below is the list of the Company's Corporate Governance, Audit and Board Risk Oversight Committees:

| Corporate Governance Committee | Audit Committee |
| :--- | :--- |
| Benedicto T. Coyiuto - Chairman | Antonio L. Go - Chairman, Independent Director |
| James G. Coyiuto - Member | James G. Coyiuto - Member |
| J.V. Emmanuel De Dios - Member | Brian M. Go - Member |
| Antonio L. Go - Member, Independent Director | Benedicto T. Coyiuto - Member |
| Ricardo A. Balbido, Jr. - Member, Independent Director | J.V. Emmanuel De Dios - Member |


| Board Risk Oversight Committee |
| :--- |
| Antonio L. Go - Chairman, Independent Director |
| Benedicto T. Coyiuto - Member |
| Brian M. Go - Member |

## C. Significant Employees

There are no persons who are not executive officers of the Corporation who are expected by the Corporation to make a significant contribution to the business.

## D. Family Relationships

1. Mr. Benedicto Coyiuto is the son of Mr. Robert Coyiuto, Jr.
2. Mr. James Coyiuto is the brother of Mr. Robert Coyiuto, Jr.

## E. Involvement in Certain Legal Proceedings of Directors and Executive Officers

To the best of the Corporation's knowledge and belief and after due inquiry, and except as otherwise disclosed, none of the members of the Board of Directors, nominees for election as director and Executive Officers of the Company are involved currently and/or for the past five years in any bankruptcy proceeding. Neither have they been convicted by final judgment in any criminal proceeding, or been subject to any order, judgment or decree of competent jurisdiction, permanently or temporarily enjoining, barring, suspending or otherwise limited their involvement in any type of business, securities, commodities or banking activities, nor found in action by any court of administrative bodies to have violated a securities or commodities law or have been found by a domestic or foreign court of competent jurisdiction, the Commission of comparable foreign body, or a domestic or foreign Exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation.

## F. Trainings and Continuing Education Programs for the Directors and Key Officer

Every Director shall receive appropriate orientation when he is first appointed to the Board of Directors, in order to ensure that incoming Directors are appropriately apprised of their duties and responsibilities before beginning their Directorships.

Likewise, Management Officers shall receive appropriate orientation on his duties as a management executive and how to discharge these duties when he is first appointed to the Corporation. This will
ensure that incoming Senior Management Officers are familiar with the Corporation's business and governance processes.

Each Director and key Officer shall be required to attend a training program on Corporate Governance and relevant topics every year. The training program shall ensure that Directors and key Officers are continuously informed of the developments in the business and regulatory environments, including emerging risks relevant to the Company as well as Corporate Governance matters including audit, internal controls, risk management, sustainability and strategy.

The directors and key officers of the Corporation, as applicable, had attended the at least four hours of Corporate Governance Training provided by other companies. Out of the 11 Board of Directors, 9 Directors are compliant for Corporate Governance Seminar in 2021 and 2 Directors are exempted (Mr. James L. Go has been granted permanent exemption from the Corporate Governance Training requirement as stated in the Letter dated November 12, 2015 from the SEC Corporate Governance and Finance Department and Mr. Perry L. Pe has been granted an exemption from complying with the Mandatory Continuing Legal Education requirement for the $7^{\text {th }}$ Compliance Period (April 15, 2019 to April 14, 2022) as an incumbent Dean, Palawan State University School of Law, pursuant to Rule 7, Section 1 (j) of Bar Matter No. 850 and Section 5 (e)(1) of the Implementing Regulations as stated in the Certificate of Exemption dated March 8, 2022 from Supreme Court of the Philippines).

The Directors have attended the following trainings:

1. Corporate Governance Updates and Economic Briefing conducted by Center for Global Best Practices on July 19, 2021.
2. First Gokongwei Group Innovation Festival and In-House Corporate Governance Training Program on "Thrive in the New Normal"
3. The 2021 JG Summit Group Corporate Governance Seminar" Embracing Good Corporate Governance for Effective and Efficient Management" held on October 15 \& 22, 2021.
4. Best Practices in Strategy Execution conducted by Center for Global Best Practices on October 28, 2021.
5. Roles, Responsibilities and Liabilities of Board of Directors conducted by Center for Global Best Practices on November 19, 2021.

The Corporate Secretary attended Mandatory Continuing Legal Education (MCLE) compliance with 36 units for the period April 15, 2016-April 14, 2019) under Bar Matter No. 850, dated August 22, 2000, as amended per records and his MCLE compliance report dated November 13, 2019 and received on November 20, 2019. This Certificate of Compliance is valid until April 14, 2023, pursuant to the Supreme Court's Resolution dated 15 February 2022. The foregoing notwithstanding, the Corporate Secretary complied with the $8^{\text {th }}$ MCLE Compliance Period last by attending the 10 , 17, 24 February, and 3 March, 2022 synchronous online lectures conducted by the Institute for the Administration of Justice, University of the Philippines, with 36 units for the period covering April 15, 2022 and is valid until April 15, 2025.

The Compliance Officer attended the following corporate governance trainings/seminars - 8th SEC-PSE Corporate Governance Forum via Zoom Webinar last November 19, 2021.

## G. Certain Relationships and Related Transactions

## 1. Related Party Transactions with Subsidiaries and Affiliates

The Corporation in the regular conduct of its business has entered into transactions with affiliates and other related parties principally consisting of leases, insurances and regular banking transactions. Under the policy of the Corporation and its subsidiaries, these transactions are made substantially on the same terms as with other individuals and businesses of comparable risks. The Corporation has not entered into any business transactions with any of its former senior management that will result to a more or less favorable terms that will have a material effect on the Corporation's financial position or financial performance (see Note 19 of the Consolidated Financial Statements as of and for the year ended December 31, 2021).

## 2. Directors Disclosures on Self-Dealing and Related Party Transactions

No transaction, without proper disclosure, was undertaken by the Corporation in which any director, executive officer, or any nominee for election as director was involved or had a direct or indirect material interest. None of the Corporation's directors have entered into self-dealing and related party transactions with or involving the Corporation in 2021.

Directors, officers and employees of the Corporation are required to promptly disclose any business or family-related transactions with the Corporation to ensure that potential conflicts of interest are surfaced and brought to the attention of management.

## H. Appraisals and Performance Report for the Board

The attendance of the directors at the meetings of the Board of Directors since their election at the Annual Meeting of Stockholders up to present is as follows:

| Directors | No. of Meetings <br> Attended/Held | Attendance <br> Percentage |
| :--- | :---: | :---: |
| James L. Go | $13 / 13$ | $100 \%$ |
| Lance Gokongwei | $11 / 13$ | $\sim 85 \%$ |
| Perry L. Pe | $13 / 13$ | $100 \%$ |
| Robert Coyiuto, Jr. | $13 / 13$ | $100 \%$ |
| Benedicto T. Coyiuto | $13 / 13$ | $100 \%$ |
| James G. Coyiuto | $11 / 13$ | $\sim 85 \%$ |
| Josephine V. Barcelon | $11 / 13$ | $\sim 85 \%$ |
| Antonio Go | $13 / 13$ | $100 \%$ |
| Ricardo Balbido, Jr. | $13 / 13$ | $100 \%$ |
| Brian M. Go | $13 / 13$ | $100 \%$ |
| J.V. Emmanuel De Dios | $13 / 13$ | $100 \%$ |

The Board has established committees to assist in exercising its authority in monitoring the performance of the Corporation in accordance with its Revised Corporate Governance Manual, Code of Business Conduct and related SEC Circulars. The Corporate Governance Committee of the Corporation oversees the performance evaluation of the Board and its committees and management.

The incumbent members of the Audit Committee of the Corporation and their attendance at meetings since their election at the Annual Meeting of Stockholders up to present are as follows:

| Audit Committee | Position | No. of Meetings <br> Attended/Held | Attendance <br> Percentage |
| :--- | :---: | :---: | :---: |
| Antonio L. Go | Chairman | $1 / 1$ | $100 \%$ |
| Benedicto T. Coyiuto | Member | $1 / 1$ | $100 \%$ |
| Brian M. Go | Member | $1 / 1$ | $100 \%$ |
| J.V.Emmanuel De Dios | Member | $1 / 1$ | $100 \%$ |
| James G. Coyiuto | Member | $1 / 1$ | $100 \%$ |

The incumbent members of the Corporate Governance Committee of the Corporation and their attendance at meetings since their election at the Annual Meeting of Stockholders up to present are as follows:

| Corporate <br> Governance <br> Committee | Position | No. of Meetings <br> Attended/Held | Attendance <br> Percentage |
| :--- | :---: | :---: | :---: |
| Benedicto T. Coyiuto | Chairman | $1 / 1$ | $100 \%$ |
| J.V.Emmanuel De Dios. | Member | $1 / 1$ | $100 \%$ |
| James G. Coyiuto | Member | $1 / 1$ | $100 \%$ |
| Antonio L. Go | Member | $1 / 1$ | $100 \%$ |
| Ricardo A. Balbido, Jr. | Member | $1 / 1$ | $100 \%$ |

There was no meeting held by the Board Risk Oversight Committee of the Corporation as of December 31, 2021. The Board has established committees to assist in exercising its authority in monitoring the performance of the Corporation in accordance with its Revised Corporate Governance Manual, Code of Business Conduct and related SEC Circulars.

The Corporate Governance Committee of the Corporation oversees the performance evaluation of the Board and its committees and management. Included in the Pursuant to its mandate under the Revised Corporate Governance Manual of the Corporation, the Corporate Governance Committee shall conduct an annual self-evaluation of its performance. Based on the results of the performance assessment, the Committee shall formulate and implement plans to improve its performance. These may include the identification of relevant training needs intended to keep the members up to date with corporate governance best practices, accounting and auditing standards, as well as specific areas of concern.

## Item 6. Compensation of Directors and Executive Officers

## A. Summary Compensation Table

The following tables list the names of the Corporation's Chief Executive Officers and the four (4) most highly compensated executive officers and summarized their aggregate compensation for the two (2) most recent fiscal years and the ensuing year:

| Name | Position | Projected - Year 2022 (in '000 US\$) |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Salary | Other ${ }^{1}$ | Total |
| a) CEO \& Four (4) most highly compensated executive officers |  | US\$278.95 | US\$5.77 | US\$284.72 |
| James L. Go | Chairman and CEO |  |  |  |
| Robert Coyiuto, Jr. | President and COO |  |  |  |
| Apollo P. Madrid | SVP - Operations and |  |  |  |
|  | Administration / Corporate |  |  |  |
|  | Information Officer |  |  |  |
| Aldrich T. Javellana | Finance Adviser |  |  |  |
| Ma. Riana C. Infante | Chief Financial Officer / Compliance Officer |  |  |  |
| b) All officers as a group |  | US\$398.51 | US\$8.66 | US\$407.17 |
| ${ }^{1}$ Includes retainer fee of directors |  |  |  |  |
| Name | Position | Actual - Year 2021 (in '000 US\$) |  |  |
|  |  | Salary | Other ${ }^{1}$ | Total |
| a) CEO \& Four (4) most highly |  | US\$264.93 | US\$6.23 | US\$271.16 |
|  |  |  |  |  |  |
| James L. Go | Chairman and CEO |  |  |  |
| Robert Coyiuto, Jr. | President and COO |  |  |  |
| Apollo P. Madrid | SVP - Operations and |  |  |  |
|  | Administration / Corporate |  |  |  |
|  | Information Officer |  |  |  |
| Aldrich T. Javellana | Finance Adviser |  |  |  |
| Ma. Riana C. Infante | Chief Financial Officer / Compliance Officer |  |  |  |
| b) All officers as a group |  | US\$378.43 | US\$9.35 | US\$387.78 |
| ${ }^{1}$ Includes retainer fee of directors |  |  |  |  |
| Name | Position | Actual - Year 2020 (in '000 US\$) |  |  |
|  |  | Salary | Other ${ }^{1}$ | Total |
| a) CEO \& Four (4) most highly |  |  |  |  |
| compensated executive officers |  | US\$287.20 | US\$5.92 | US\$293.12 |
| James L. Go | Chairman and CEO |  |  |  |
| Robert Coyiuto, Jr. | President and COO |  |  |  |
| Aldrich T. Javellana | SVP - Operations and |  |  |  |
|  | Administration / Corporate |  |  |  |
|  | Information Officer |  |  |  |
| Ma. Riana Infante | Finance Adviser |  |  |  |
| Teresita H. Vasay | Chief Financial Officer / Compliance Officer |  |  |  |
| b) All officers as a group |  | US\$394.50 | US\$8.89 | US\$403.39 |

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## B. Compensation of Directors

## (1) Standard Arrangements

The Company has established a policy for determining the remuneration of directors and officers that is consistent with the Corporation's culture and strategy as well as the business environment in which it operates, including disallowing any director to decide his remuneration. As indicated in the Company's By Laws, other than the retainer fee/participation fee which amount to not more than $5 \%$ of profits or earnings from operations, before taxes, there are no standard arrangements pursuant to which directors of the Company are compensated, or are to be compensated, directly or indirectly, for any services provided as director for the last completed fiscal year and the ensuing year.

In compliance with the requirements under Section 49 of the Revised Corporation Code in connection with the submission of a compensation report prepared in the form as the SEC may prescribe, the table below shows the compensation received by the directors of the Corporation for the year 2021, comprised of the retainer fees for attending the meetings, and which is incorporated in the above summary compensation table:

| Director | Retainer Fee <br> in PhP | Retainer Fee <br> equivalent to USD |
| :--- | ---: | ---: |
| James L. Go | PhP 150,000 | USD3,116.73 |
| Lance Gokongwei | 150,000 | $3,116.73$ |
| Perry L. Pe | 150,000 | $3,116.73$ |
| Robert Coyiuto, Jr. | 150,000 | $3,116.73$ |
| Benedicto T. Coyiuto | 150,000 | $3,116.73$ |
| James G. Coyiuto | 150,000 | $3,116.73$ |
| Josephine V. Barcelon | 150,000 | $3,116.73$ |
| Antonio Go | 150,000 | $3,116.73$ |
| Ricardo Balbido, Jr. | 150,000 | $3,116.73$ |
| Brian M. Go | 150,000 | $3,116.73$ |
| J.V. Emmanuel De Dios | 150,000 | $3,116.73$ |
| Total | PhP 1,650,000 | USD34,284 |

## (2) Other Arrangements

There are no other arrangements pursuant to which directors of the Company are compensated, or are to be compensated, directly or indirectly, for any services provided as a director for the last completed fiscal year and the ensuing year.
C. Employment Contracts and Termination of Employment and Change in control Agreement

There are no special employment contracts between the Corporation and the named executive officers.

There are no compensatory plans or arrangements with respect to the named executive officers.

## D. Warrants and Options Outstanding

There are no outstanding warrants or options held by the Corporation's CEO, the named executive officers, and all officers and directors as a group.

## Item 7. Independent Public Accountants

The accounting firm of SyCip Gorres Velayo \& Co. has been the Company's independent public accountants at least for the last twenty (20) years. The same firm is being recommended for appointment by the stockholders for the ensuing year. There has not been any disagreement between the Company and said accounting firm with regard to any matter relating to accounting principles or practices, financial statement disclosure or auditing scope or procedure. SGV is expected to send a
representative to the annual meeting with an opportunity to make statements if they so desire and will be available for questions from stockholders.

The current handling partner of SGV \& Co. is new for this 2021 and is expected to be rotated every seven (7) years in accordance with SRC Rule 68, as amended.

Changes in and Disagreements with Accountants on Accounting and Financial Disclosure
There has been no disagreements with the accountants on accounting and financial disclosures.
The information on Independent Accountant and other Related Matters are incorporated by reference to the attached Management Report to stockholders as required under SRC Rule 20.

## Item 8. None

## PART C. ISSUANCE AND EXCHANGE OF SECURITIES

Items 9-14. None

## PART D. OTHER MATTERS

## Item 15. Action with Respect to Reports

The following are included in the agenda of the Annual Meeting of the Stockholders for approval of the stockholders:

1. Proof of due notice of meeting and determination of quorum
2. Approval of the Minutes of the June 29, 2021 Regular Annual Meeting of Stockholders
3. Reports of Officers and Approval of 2021 Annual Report
4. Ratification of all acts and resolutions of the Board of Directors and Management from the date of the last annual stockholders' meeting until the date of this meeting
5. Election of the members of the Board of Directors
6. Appointment of External Auditors

The matters approved and recorded in the Minutes of the Annual Meeting of the Stockholders last June 29, 2021 are as follows:

1. Proof of due notice of meeting and determination of quorum
2. Approval of the Minutes of the June 25, 2020 Annual Regular Meeting of Stockholders
3. Reports of Officers and Approval of 2020 Annual Report
4. Ratification of all acts and resolutions of the Board of Directors and Management from the date of the last annual stockholders' meeting until the date of this meeting
5. Election of the members of the Board of Directors
6. Appointment of External Auditors

The annual meeting of the Stockholders was held on June 29, 2021 by remote communication and was attended by shareholders, the Board of Directors, and various officers of the Corporation. The shareholders were allowed to cast their votes on each agenda item presented to them for approval. The shareholders were also given the opportunity to ask questions, express opinion, and make suggestions on various issues related to the Corporation. Under the rules and procedures for the meeting, the stockholders were requested to send their questions or comments on the items in the Agenda by email on or before June 22, 2021. No questions or comments were received on the set deadline. The Minutes of the Annual Meeting of the Stockholders held on June 29, 2021 may be viewed and/or downloaded at https://opmc.com.ph/wp-content/uploads/Minutes-of-June-29-2021-Regular-ASMrevised.pdf

At the end of the proxy validation process, votes were tabulated by the Office of the Corporate Secretary. All tabulation results for the meeting were subsequently validated by SyCip Gorres Velayo \& Co.

The results of the voting for each agenda item are as follows:

1. Proof of Notice and Determination of Quorum

The Corporate Secretary certified that the required notice of the annual meeting was sent to the stockholders of record as of May 28, 2021 through the following methods:
a. By publication in the business section of the Philippine Star and Business World for two consecutive days on June 7 and June 8, 2021, in both online and print formats;
b. By posting on the website of the Corporation; and
c. By disclosure to the Philippine Stock Exchange via PSE Edge

A quorum was present by the presence, in person and by proxy, of shareholders entitled to vote which represent $104,026,809,806$ shares or $52.01 \%$ of the total issued and outstanding shares of the Corporation.
2. Approval of Minutes of June 25, 2020 Regular Annual Stockholders' Meeting The minutes were approved by stockholders holding $104,026,809,806$ shares which represent $52.01 \%$ of the total issued and outstanding shares of the Corporation. No stockholder voted against or abstained from voting on this agenda item.

| Agenda | Votes in Favor |  | Votes Against |  | Votes Abstaining |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of <br> shares | \% to Total <br> Outstanding <br> Shares | Number <br> of <br> shares | \% to Total <br> Outstanding <br> Shares | Number <br> of shares | \% to Total <br> Outstanding <br> Shares |
| Approval of the <br> 2020 Minutes of <br> ASM | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ | 0 | $0 \%$ |

The resolution of the stockholders covering this agenda item can be found below:
"RESOLVED, that the Minutes of the Regular Annual Stockholders' Meeting of Oriental Petroleum and Minerals Corporation held on June 25, 2020 be hereby approved."
3. Reports of Officers, Presentation of Annual Report and Ratification of all acts and resolutions of the Board of Directors and Management

The report on the results of operations and financial performance of the Corporation for the year ended December 31, 2020 was noted and the audited financial statements for the same year and acts of the Board of Directors and Officers of the Corporation were approved by stockholders holding $104,026,809,806$ shares which represent $52.01 \%$ of the total issued and outstanding shares of the Corporation. No stockholder voted against or abstained from voting on this agenda item.

|  | Votes in Favor |  | Votes Against |  | Votes Abstaining |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Agenda | Number of shares | \% to Total Outstanding Shares | Number of shares | \% to Total Outstanding Shares | Number of shares | \% to Total Outstanding Shares |
| Reports of |  |  |  |  |  |  |
| Officers, |  |  |  |  |  |  |
| Presentation of |  |  |  |  |  |  |
| Annual Report |  |  |  |  |  |  |
| \&Ratification of | 104,026,809,806 | 52.01\% | 0 | 0\% | 0 | 0\% |
| all acts and |  |  |  |  |  |  |
| resolutions of the |  |  |  |  |  |  |
| BOD and |  |  |  |  |  |  |
| Management |  |  |  |  |  |  |

The resolution of the stockholders covering this agenda item can be found below:
"RESOLVED, that the report on the results of operations and financial performance of the Corporation for the year ended December 31, 2020, the audited financial statements for the same year and all the acts of the Board of Directors and its committees, Officers and Management of the Corporation be hereby approved, confirmed and ratified."
4. Election of Board of Directors

The nominees for election as members of the Board of Directors of the Corporation received the following number of votes:

| Nominee | Votes in Favor |  | Votes Against |  |
| :--- | :---: | :---: | :---: | :---: |
|  | Number of <br> shares | $\%$ to Total <br> Outstanding Shares | Number <br> of shares | \% to Total <br> Outstanding Shares |
| James L. Go | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ |
| Lance Gokongwei | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ |
| Perry L. Pe | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ |
| Robert Coyiuto, Jr. | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ |
| Benedicto T. Coyiuto | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ |
| James G. Coyiuto | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ |
| Josephine V. Barcelon | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ |
| Antonio Go | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ |
| Ricardo Balbido, Jr. | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ |
| Brian M. Go | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ |
| J.V. Emmanuel A. De Dios | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ |

No stockholder abstained from voting on this agenda item. The resolution of the stockholders covering this agenda item can be found below:
"RESOLVED, that the following are hereby elected as the members of the Board of Directors of Oriental Petroleum and Minerals Corporation for the year 2021 to 2022:

1. James L. Go
2. Lance Gokongwei
3. Perry L. Pe
4. Robert Coyiuto, Jr.
5. Benedicto T. Coyiuto
6. James G. Coyiuto
7. Josephine V. Barcelon
8. Brian M. Go
9. J.V. Emmanuel A. De Dios

And as Independent Directors:

1. Antonio Go
2. Ricardo Balbido, Jr."
3. Election of External Auditors

The appointment of the auditing firm SyCip Gorres Velayo \& Co. as the external auditor of the Corporation for the current fiscal year was approved by stockholders holding 104,026,809,806 shares which represent $52.01 \%$ of the total issued and outstanding shares of the Corporation. No stockholder voted against or abstained from voting on this agenda item.

| Agenda | Votes in Favor |  | Votes Against |  | Votes Abstaining |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of <br> shares | \% to Total <br> Outstanding <br> Shares | Number <br> of <br> ofares | \% to Total <br> Outstanding <br> Shares | Number <br> of shares | \% to Total <br> Outstanding <br> Shares |
| Appointment of <br> SyClip Gorres <br> Velayo \& Co. as <br> External Auditor | $104,026,809,806$ | $52.01 \%$ | 0 | $0 \%$ | 0 | $0 \%$ |

The resolution of the stockholders covering this agenda item can be found below:
"RESOLVED, that the appointment of the auditing firm SyCip Gorres Velayo \& Co. as the external auditor of the Corporation for the current fiscal year 2021 be hereby approved."

Brief description of material matters approved by the Board of Directors and Management and disclosed to the SEC and PSE since the last annual stockholders' meeting of June 29, 2021 for ratification by the stockholders:

1. Declaration of a regular cash dividend in the amount of PhP0.0005 on each common share of stock to all stockholders of record as of July 28, 2021 and paid on August 20, 2021.
2. Results of the Organizational Meeting of the Board of Directors
3. Exploration Permit Applications for Nickel and Other Associated Metals in Zambales and Dinagat Islands
4. Additional Exploration Permit Applications (EXPA) for Nickel and Other Associated Metals in Zambales and Dinagat Islands
5. Results of the Special Meeting of the Board of Directors - Notice of 2022 Annual Stockholders Meeting on June 23, 2022 and setting June 1, 2022 as the record date for the said meeting.

## Items 16-18. None

## Item 19. Voting Procedures

(a) The vote required for approval or election:

The foregoing matters will require the affirmative vote of a majority of the shares of the Company present or represented and entitled to vote at the Annual Meeting. Likewise, directors shall be elected upon the majority vote of the shares present or represented and entitled to vote at the Annual Meeting.
(b) The method by which votes will be counted:

In accordance with Article II, Section 6 of the By-Laws, every stockholder shall be entitled to vote, person or by proxy, for each share of stock held by him which has voting power upon the matter in questions.

The election is executed through balloting or by other means approved by the stockholders, done manually. Article II, Section 7, By-Laws: A Board of Election Inspectors appointed by the Board, composed of the Corporate Secretary and two (2) members, shall determine the validity of proxies, receive votes, ballots, etc. And determine and announce the results in the election of Directors.

Sections 23 and 57 of the Revised Corporation Code provides that the Corporation may allow a stockholder to cast his vote in absentia via modes which the Corporation shall establish, taking into account the company's scale, number of shareholders or members, structure and other factors consistent with the basic right of corporate suffrage.

The Secretary shall record all the votes and proceedings of the stockholders and of the Directors in a book kept for that purpose

## Item 20. Participation of Stockholders by Remote Communication

In support of the efforts to contain the outbreak of COVID-19 and to ensure the safety and welfare of its stockholders, directors, officers, and employees, the Corporation will dispense with the physical attendance of stockholders at the meeting and will allow attendance only by remote communication. The livestream of the meeting shall be viewable at the following web address: https://bit.ly/OPMCASM2022

In order for the Corporation to properly conduct validation procedures, stockholders who have not sent their proxies or registered on the voting in absentia website who wish to participate via remote
communication must notify the Corporation by email to orientalpetroleum@opmc.com.ph on or before June 16, 2022.

Please refer to Annex A for the detailed guidelines for participation via remote communication and the procedures for registration and casting votes in absentia.

## Restriction that Limits the Payments of Dividends on Common Shares

None.

## Recent Sales of Unregistered or Exempt Securities Including Recent Issuance of Securities Constituting an Exempt Transaction

There are no recent sales of unregistered or exempt securities including recent issuance of securities constituting an exempt transaction. All shares of the Company are listed on the Philippine Stock Exchange.

## Market for Registrant's Common Equity and Related Stockholder Matters

Principal market or markets where the registrant's common equity is traded:

- OPMC shares are actively traded in the Philippine Stock Exchange.

| STOCK PRICES | CLASS A |  | CLASS B |  |
| :--- | :--- | :--- | :--- | :--- |
| (in pesos) | High | Low | High | Low |
|  |  |  |  |  |
| 2022 | 0.0130 | 0.0100 | 0.0140 | 0.0100 |
| First Quarter |  |  |  |  |
| 2021 | 0.0370 | 0.0100 | 0.0350 | 0.0100 |
| First Quarter | 0.0130 | 0.0110 | 0.0140 | 0.0110 |
| Second Quarter | 0.0130 | 0.0100 | 0.0130 | 0.0110 |
| Third Quarter | 0.0120 | 0.0100 | 0.0120 | 0.0100 |
| Fourth Quarter |  |  |  |  |
|  | 0.0120 | 0.0080 | 0.0130 | 0.0080 |
| 2020 | 0.0087 | 0.0082 | 0.0100 | 0.0083 |
| First Quarter | 0.0096 | 0.0080 | 0.0110 | 0.0070 |
| Second Quarter | 0.0150 | 0.0080 | 0.0140 | 0.0083 |
| Third Quarter |  |  |  |  |
| Fourth Quarter |  |  |  |  |


| VOLUME (in billion shares) | CLASS A | CLASS B |
| :--- | :---: | :---: |
| 2022 |  |  |
| First Quarter | 4.192 | 1.962 |
| 2021 |  |  |
| First Quarter | 66.750 | 19.050 |
| Second Quarter | 6.271 | 28.998 |
| Third Quarter | 2.088 | 1.250 |
| Fourth Quarter | 2.608 | 12.186 |
|  |  |  |
| 2020 | 1.111 | 5.510 |
| First Quarter | 0.723 | 0.326 |
| Second Quarter | 1.068 | 1.465 |
| Third Quarter | 8.750 | 14.766 |
| Fourth Quarter |  |  |

## Dividends

On June 29, 2021, the Board of Directors of the Company approved the declaration of a cash dividend in the amount of PhP 0.0005 per share or a total of PhP 100 million ( $\$ 2.06$ million) from the Company's unrestricted retained earnings as of December 31, 2020 to all stockholders of record as of July 28, 2021 and payable on August 20, 2021.

On June 25, 2020, the Board of Directors of the Company approved the declaration of a cash dividend in the amount of PhP 0.0005 per share or a total of PhP 100 million ( $\$ 2.00$ million) from the Company's unrestricted retained earnings as of December 31, 2019 to all stockholders of record as of July 24, 2020 and payable on August 18, 2020.

The Board of Directors of the Company approved on June 27, 2019 the declaration of a cash dividend in the amount of P0.0005 per share from the Company's unrestricted retained earnings as of December 31, 2018 to all stockholders of record as of July 26, 2019 and payable on August 20, 2019. The Company has not declared any cash or stock dividends in 2018.

## CORPORATE GOVERNANCE

The Corporation adheres to the principles and practices of good corporate governance, as embodied in its Corporate Governance Manual, Code of Ethics and related SEC Circulars. Continuous improvement and monitoring of governance and management policies have been undertaken to ensure that the Corporation observes good governance and management practices. This is to assure the shareholders that the Corporation conducts its business with the highest level of integrity, transparency and accountability.

The Corporation likewise consistently strives to raise its financial reporting standards by adopting and implementing prescribed Philippine Financial Reporting Standards (PFRSs).

The level of compliance of the Corporation to the provisions of the Corporate Governance Manual was reported and explained in the Corporate Governance Self-Rating Form submitted by the Corporation to the Securities and Exchange Commission (SEC). Deviations from the provisions of the Corporate Governance Manual were also set out in the said form submitted to the SEC.

## Additional Information as of April 30, 2022 are as follows:

1. Market Price and Volume for the Corporation's Common Equity for the month of April 2022:

|  | CLASS A |  | CLASS B |  |
| :--- | :---: | :---: | :---: | :---: |
|  | High | Low | High |  | Low

The closing price of the Corporation as of April 29, 2022 was PhP0.011 for Class A and PhP0.013 for Class B.
2. The number of shareholders of record as of April 30, 2022 was 11,557 .

As of April 30, 2022, there are approximately 11,557 stockholders both for Class "A" and "B" shares.
3. List of Top 20 Stockholders As of April 30, 2022:

| Name of Stockholders |  | Number of Shares Held | Percent to Total Outstanding |
| :---: | :---: | :---: | :---: |
| 1. PCD NOMINEE CORPORATION |  | 93,740,533,222 | 46.87 |
| 2. JG SUMMIT CAPITAL SERVICES CORP. |  | 37,051,952,896 | 18.53 |
| 3. R. COYIUTO SECURITIES, INC. |  | 21,612,300,006 | 10.81 |
| 4. PRUDENTIAL GUARANTEE \& ASSURANCE, INC. |  | 12,892,285,272 | 6.45 |
| 5. JAMES L. GO |  | 2,511,000,000 | 1.26 |
| 6. J.G. SUMMIT HOLDINGS, INC. |  | 1,756,248,841 | 0.88 |
| 7. PCD NOMINEE CORPORATION (NON-FILIPINO) |  | 1,288,075,988 | 0.64 |
| 8. F \& J PRINCE HOLDINGS CORP. |  | 1,260,888,642 | 0.63 |
| 9. PAULINO G. PE |  | 935,000,000 | 0.47 |
| 0. DAVID GO SECURITIES CORP. |  | 698,083,201 | 0.35 |
| 1. MARGARET S. CHUA CHIACO |  | 663,400,000 | 0.33 |
| 2. TIONG KENG CHING |  | 622,512,998 | 0.31 |
| 3. ROBERT COYIUTO, JR. |  | 565,664,986 | 0.28 |
| 4. JAMES UY, INC. |  | 471,843,600 | 0.24 |
| 5. ERNESSON S. CHUA CHIACO |  | 441,600,000 | 0.22 |
| 6. GENEVIEVE S. CHUA CHIACO |  | 441,600,000 | 0.22 |
| 7. MANUEL S. CHILIP |  | 360,842,316 | 0.18 |
| 8. CONSTANTINE TANCHAN |  | 333,025,609 | 0.17 |
| ERNESTO CHUA CHIACO \&/OR |  |  |  |
| 9. MARGARET S. CHUA CHIACO |  | 299,000,000 | 0.15 |
| 20. SANTIAGO TANCHAN III |  | 298,546,547 | 0.15 |
|  |  | 178,244,404,124 | 89.14 |
|  | OTHERS | 21,755,595,876 | 10.86 |
|  | TOTAL | 200,000,000,000 | 100.00 |

The full list of stockholders of the Corporation as of April 30, 2022 is attached herewith as Annex B.
3. Key Performance Indicators for the years ended December 31:

|  | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | :---: | :---: |
| Current Ratio | $39: 1$ | $45.68: 1$ |
| Acid Test Ratio | $38.43: 1$ | $45.10: 1$ |
| Debt-to-Equity Ratio | Not Applicable | Not Applicable |
| Asset-to-Equity Ratio | $\mathbf{1 . 0 4 : 1}$ | $1.03: 1$ |
| Interest Rate Coverage | Not Applicable | Not Applicable |
| Return on Equity | $\mathbf{1 . 7 9 \%}$ | $2.66 \%$ |
| Return on Assets | $\mathbf{1 . 7 4 \%}$ | $2.70 \%$ |
| Net Profit Margin | $\mathbf{4 7 . 3 4 \%}$ | $195.37 \%$ |
| Net Working Capital Ratio | $\mathbf{0 . 2 3 : 1}$ | $0.21: 1$ |

Figures are based on Audited Financial Statements
Current ratios are computed by dividing current assets over current liabilities. Acid test ratios are computed by dividing current assets less inventory and prepayments over current liabilities. Percentage of debt to equity resulted from dividing total borrowings (short-term \& long-term borrowings) over stockholder's equity. Percentage of asset to equity resulted from dividing total assets over total stockholder's equity. Return on equity percentage pertains to net income over average total stockholder's equity while return on assets percentage is computed by dividing net income over average total assets. Net profit margins are computed by dividing net income over total revenues. Net working capital ratios are derived at by getting the difference of current assets and current liabilities divided by total assets.

## PART II

INFORMATION REQUIRED IN A PROXY FORM
Not Applicable.

ORIENTAL PETROLEUM AND MINERALS CORPORATION, AS REGISTRANT, UNDERTAKES THAT A COPY OF THIS ANNUAL REPORT ON SEC FORM 17-A SHALL BE PROVIDED WITHOUT ANY CHARGE TO ANY STOCKHOLDER WHO MAKES A WRITTEN REQUEST FOR SUCH COPY. THE REQUEST SHOULD BE ADDRESSED TO THE CORPORATE SECRETARY, $34^{\text {TH }}$ FLOOR ROBINSONS EQUITABLE TOWER, ADB AVENUE, ORTIGAS CENTER, PASIG CITY.

## SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This report is signed in the City of Pasig on May 26, 2022.

## ORIENTAL PETROLEUM AND MINERALS CORPORATION

Issuer

May 26, 2022
Date


# 2022 ANNUAL STOKHOLDERS' MEETING OF ORIENTAL PETROLEUM AND MINERALS CORPORATION 

## REGISTRATION AND PROCEDURE FOR VOTING IN ABSENTIA AND PARTICIPATION VIA REMOTE COMMUNICATION

## I. VOTING IN ABSENTIA

Oriental Petroleum and Minerals Corporation (the "Corporation") has established a designated website in order to facilitate the registration of and voting in absentia by stockholders at the annual meeting, as allowed under Sections 23 and 57 of the Revised Corporation Code.

1. Stockholders as of June 1, 2022 (the "Stockholder/s") may register by email to orientalpetroleum@opmc.com.ph. Registration shall be open until June 16, 2022.
2. Upon registration, stockholders must provide the information and email the documents listed below (the file size should be no larger than 5MB):
a. For individual Stockholders:
i. Email address
ii. First and Last Name
iii. Birthdate
iv. Address
v. Mobile Number
vi. Phone Number
vii. Current photograph of the Stockholder, with the face fully visible
viii. Valid government-issued ID
ix. For Stockholders with joint accounts: A scanned copy of an authorization letter signed by all Stockholders, identifying who among them is authorized to cast the vote for the account (to be uploaded under Other Documents)
b. For corporate/organizational Stockholders:
i. Email address
ii. First and Last Name
iii. Address
iv. Mobile Number
v. Phone Number
vi. Current photograph of the individual authorized to cast the vote for the account (the "Authorized Voter")
vii. Valid government-issued ID of the Authorized Voter
viii. A scanned copy of the Secretary's Certificate or other valid authorization in favor of the Authorized Voter (to be uploaded under Other Documents)
3. Registration shall be validated by the Office of the Corporate Secretary in coordination with the Stock Transfer Agent of the Corporation. Once the Stockholder has been successfully validated, a username and password shall be generated for the Stockholder, which shall be sent to the email address indicated by the Stockholder on the registration form.
4. The registered Stockholder may then proceed to log in on the voting website using the username and password provided and cast their votes. All items in the agenda for approval shall be shown one at a time and the registered Stockholder may vote Yes, No, or Abstain. The vote is considered cast for all the registered Stockholder's shares.
5. Once voting on all the agenda items is finished, the registered Stockholder shall be shown a summary of votes cast. The Stockholder can then proceed to submit the accomplished ballot by clicking the 'Submit' button. Before submission, the website will prompt the Stockholder to confirm the submission of the ballot.
6. Voting shall be open from June 16, 2022, 12:01 a.m. to June 22, 2022, 11:59 p.m.
7. The Office of the Corporate Secretary shall tabulate all votes cast in absentia together with the votes cast by proxy, and an independent third party will validate the results.
8. Stockholders who register and vote on the website for voting in absentia are hereby deemed to have given their consent to the collection, use, storing, disclosure, transfer, sharing and general processing of their personal data by the Corporation and by any other relevant third party for the purpose of electronic voting in absentia for the Annual Stockholders' Meeting and for all other purposes for which the Stockholder can cast his/her/its vote as a stockholder of the Corporation.

## II. PARTICIPATION VIA REMOTE COMMUNICATION

1. Stockholders may attend the meeting on June 23, 2022 at 3:00 p.m. via the following livestreaming link: https://bit.ly/OPMCASM2022. The livestream shall be broadcast via Microsoft Teams, which may be accessed either on the web browser or on the Microsoft Teams app. Those who wish to view the livestream may sign in using any Microsoft account or may join the stream anonymously.
2. Stockholders who have not sent their proxies or registered on the voting in absentia website ("Unregistered Stockholders") may still attend the meeting through the livestreaming link. In order to be counted for the determination of quorum, Unregistered Stockholders are requested to notify the Corporation by e-mail to orientalpetroleum@opmc.com.ph by June 16, 2022 of their intention to participate in the meeting by remote communication. For validation purposes, Unregistered Stockholders shall also provide the Corporation the following information in their notification email: (i) complete name; (ii) address; (iii) active phone number; and (iv) valid government issued ID.
3. For purposes of quorum, only the following Stockholders shall be counted as present:
a. Stockholders who have registered and voted on the website for voting in absentia before the cut off time;
b. Stockholders who have sent their proxies via email to orientalpetroleum@opmc.com.ph before the deadline;
c. Stockholders who have notified the Corporation of their intention to participate in the meeting by remote communication before the deadline.
4. Questions and comments on the items in the Agenda may be sent to orientalpetroleum@opmc.com.ph. Questions or comments received on or before June 16, 2022 may be responded to during the meeting. Any questions not answered during the meeting shall be answered via email.
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COMPANY NAME : Oriental Petroleum and Minerals Corporation
    LIST OF ALL STOCKHOLDERS
        As Of April 30, 2022
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        STOCKHOLDER'S NAME
    PCD NOMINEE CORPORATION
JG SUMMIT CAPITAL SERVICES CORP.
R. COYIUTO SECURITIES, INC.
PRUDENTIAL GUARANTEE \& ASSURANCE, INC.
JAMES L. GO
J.G. SUMMIT HOLDINGS, INC.
PCD NOMINEE CORPORATION (NON-FILIPINO)
F \& J PRINCE HOLDINGS CORP.
PAULINO G. PE
DAVID GO SECURITIES CORP.
MARGARET S. CHUA CHIACO
TIONG KENG CHING
ROBERT COYIUTO, JR.
JAMES UY, INC.
ERNESSON S. CHUA CHIACO
GENEVIEVE S. CHUA CHIACO
MANUEL S. CHILIP
CONSTANTINE TANCHAN
ERNESTO CHUA CHIACO \&/OR MARGARET S. CHUA CHIACO
SANTIAGO TANCHAN III
PIEDRAS PETROLEUM CO., INC.
ANTHONY CHUA CHIACO
BENEDICT CHUA CHIACO
KRISTINE CHUA CHIACO
ALBERTO MENDOZA \&/OR JEANIE C. MENDOZA
ONG PAC \&/OR PHILIP ONG
LUCIO W. YAN \&/OR CLARA Y. YAN
SANTIAGO J. TANCHAN, JR.
MILDRED PAZ I. TAPANG ITF JOSE BENEDICTO I. TAPANG
THE FIRST RESOURCES MGT. \& SECURITIES, CORP.
MIDAS DEVELOPMENT CORPORATION
CHRISTINE C. CHUA
PEOPLE S FINANCING CORP.
ROSARIO ACUNA
TONG TE CO
PHILIP LEE GO
WEE TEE S. LATO
ALBERT NG CHAW LENG
KENSINGTON MANAGEMENT CORPORATION
CHARLOTTE CUA CHENG
LIN LIN G. CHUNG
ANTONIO R. ANG
MARGARET CHUA CHIACO \&/OR LUCILA SY GAN
ARACELI A. MACARAIG \&/OR CATALINO MACARAIG, JR.
CORAZON J. JAYME
JUANITA UY TAN
RESTITUTO B TIANGCO
ANGELITA A. CRUZ
OUTSTANDING \&
ISSUED SHARES
(FULLY PAID)
OUTSTANDING \&
ISSUED SHARES
(PARTIALLY PAID)

| TOTAL | PERCENTAGE |
| :---: | :---: |
| HOLDINGS | TO |
| (SUBSCRIBED) | TOTAL |

93,740
37,05
21,6
12,892
2,5
1,7
1,2
1,2
9
6
6
6
6
$3,740,533,222$
$37,051,952,89$
$21,612,300,00$
$12,892,285,2$

| R. NUBLA SECURITIES, INC. | 82,208,546 | - | 82,208,546 | 0.041 |
| :---: | :---: | :---: | :---: | :---: |
| JULIE Y. ONG | 44,796,322 | 35,374,115 | 80,170,437 | 0.040 |
| ERNESTO CHUA CHIACO \&/OR MARGARET S. CHUA CHIACO | 80,000,000 | - | 80,000,000 | 0.040 |
| ALBINO D. GOTHONG | 79,902,000 | - | 79,902,000 | 0.040 |
| MAXIMA E. ACUNA | 77,256,079 | - | 77,256,079 | 0.039 |
| TERESA J. YULO | 75,153,117 | - | 75,153,117 | 0.038 |
| KIM GUAN LUY | 74,539,041 | - | 74,539,041 | 0.037 |
| CENTER INDUSTRIAL \& INVESTMENT INCORPORATED | 73,798,329 | - | 73,798,329 | 0.037 |
| MANUEL C. WONG | 69,918,512 | - | 69,918,512 | 0.035 |
| LEON LAO | 68,482,730 | - | 68,482,730 | 0.034 |
| CHUNG TIONG TAY | 68,232,659 | - | 68,232,659 | 0.034 |
| LUIS CO CHI KIAT | 65,629,764 | - | 65,629,764 | 0.033 |
| WESTIN SECURITIES CORP. | 65,378,902 | 80,000 | 65,458,902 | 0.033 |
| PAULINO G. PE | 65,000,000 | - | 65,000,000 | 0.033 |
| JALANDONI, JAYME, ADAMS \& CO., INC (FILIPINO) | 63,167,209 | - | 63,167,209 | 0.032 |
| ARMANDO C. GUSTILLO | 62,916,299 | - | 62,916,299 | 0.031 |
| ARTURO L. SUBIJANO | 62,209,583 | - | 62,209,583 | 0.031 |
| AYALA CORPORATION | 60,569,220 | - | 60,569,220 | 0.030 |
| ERNESTO OPPEN, INC. | 59,205,338 | - | 59,205,338 | 0.030 |
| MAKATI SUPERMARKET CORP. | 58,283,777 | - | 58,283,777 | 0.029 |
| RAMON L. CHIU | 57,891,875 | - | 57,891,875 | 0.029 |
| EMMANUEL S. SORIANO | 55,881,906 | - | 55,881,906 | 0.028 |
| CESAR C. ZALAMEA | 55,854,864 | - | 55,854,864 | 0.028 |
| AMSTEEL SECURITIES (PHILS.), INC. | 54,945,284 | - | 54,945,284 | 0.027 |
| PIO CASTILLO | 54,766,873 | - | 54,766,873 | 0.027 |
| MIGUEL V. GONZALEZ | 53,382,627 | - | 53,382,627 | 0.027 |
| JUANITO QUE | 51,913,313 | - | 51,913,313 | 0.026 |
| M. S. WIEN \& CO. | 51,199,823 | - | 51,199,823 | 0.026 |
| PLLIM INVESTMENT, INC | 51,004,583 | - | 51,004,583 | 0.026 |
| E. SANTAMARIA \& CO. INC. (AMERICAN) | 49,351,427 | - | 49,351,427 | 0.025 |
| JOSEPH SEBAG INCORPORATED | 48,567,488 | - | 48,567,488 | 0.024 |
| CORONA SUPPLY CO., INC. | 48,381,835 | - | 48,381,835 | 0.024 |
| POLYGON INVESTORS \& MANAGERS, INC. | 48,381,835 | - | 48,381,835 | 0.024 |
| HONORIO POBLADOR III | 47,253,102 | - | 47,253,102 | 0.024 |
| MA. CONSUELO PUYAT | 45,156,380 | - | 45,156,380 | 0.023 |
| michael L RECTO | 44,363,242 | - | 44,363,242 | 0.022 |
| ANTONIO N. CHIU | 44,216,738 | - | 44,216,738 | 0.022 |
| HENRY N. CHIU | 44,216,738 | - | 44,216,738 | 0.022 |
| ANG GUAN PIAO | 43,542,834 | - | 43,542,834 | 0.022 |
| POTENCIANO LARRAZABAL, SR. | 42,800,663 | - | 42,800,663 | 0.021 |
| FABIAN VER | 32,800,663 | 10,000,000 | 42,800,663 | 0.021 |
| G \& L SECURITIES CO., INC. | 41,962,613 | - | 41,962,613 | 0.021 |
| HONORIO O. REYES-LAO | 41,806,705 | - | 41,806,705 | 0.021 |
| SANTIAGO TANCHAN | 41,645,131 | - | 41,645,131 | 0.021 |
| ENRIQUE ARCENAS AND/OR VICTOR ARCENAS | 40,857,174 | - | 40,857,174 | 0.020 |
| JACK GAISANO | 40,763,734 | - | 40,763,734 | 0.020 |
| CATHAY SECURITIES CO., INC. A/C \# 2453 | 40,000,000 | - | 40,000,000 | 0.020 |
| JUVENCIO TAN | 39,949,308 | - | 39,949,308 | 0.020 |
| YOK BING PUA | 38,553,412 | - | 38,553,412 | 0.019 |
| MARIO NG | 38,100,740 | - | 38,100,740 | 0.019 |
| DANILO L. AGUAS \&/OR BARBARA A. ANATALIO \&OR MICHAEL DAN C. AGUAS \& | 38,000,000 | - | 38,000,000 | 0.019 |
| EDWARD DY | 37,936,516 | - | 37,936,516 | 0.019 |
| JOSEPH ONG | 37,636,452 | - | 37,636,452 | 0.019 |
| TIONG KANG CHING | 37,630,314 | - | 37,630,314 | 0.019 |
| PRESENTACION H. REYES \&/OR FELICIANO REYES | 37,364,978 | - | 37,364,978 | 0.019 |
| CARMELO GOMEZ | 37,230,587 | - | 37,230,587 | 0.019 |
| TERESITA GO \&/OR SATURNINA GO | 36,610,692 | - | 36,610,692 | 0.018 |
| LARRY YU H.S. | 36,579,274 | - | 36,579,274 | 0.018 |
| MANUEL WONG | 36,442,029 | - | 36,442,029 | 0.018 |


| PRIME SECURITIES CORP. (FILIPINO) | 29,802,857 | 5,985,000 | 35,787,857 | 0.018 |
| :---: | :---: | :---: | :---: | :---: |
| RESTITUTO TIANGCO | 35,651,045 | - | 35,651,045 | 0.018 |
| BARCELON, ROXAS SECURITIES, INC. | 35,641,549 | - | 35,641,549 | 0.018 |
| ANTONIO O. FLOIRENDO | - | 35,249,118 | 35,249,118 | 0.018 |
| MATEO Y. CHAN | 34,241,365 | - | 34,241,365 | 0.017 |
| ROJAS CHUA | 34,165,256 | - | 34,165,256 | 0.017 |
| CARLOS PO | 28,726,526 | 5,300,000 | 34,026,526 | 0.017 |
| KHIM PIAO SY | 33,388,636 | - | 33,388,636 | 0.017 |
| CYNTHIA D. CHING | 32,254,557 | - | 32,254,557 | 0.016 |
| JOSE VICTOR UY | 32,254,557 | - | 32,254,557 | 0.016 |
| OLIVIA LYN UY | 32,254,557 | - | 32,254,557 | 0.016 |
| TANSENGCO \& CO., INC. | 31,902,348 |  | 31,902,348 | 0.016 |
| ANSELMO TRINIDAD \& CO. INC.HK LTD. | 31,889,132 | - | 31,889,132 | 0.016 |
| CONRADO ROMERO | 23,529,697 | 8,249,793 | 31,779,490 | 0.016 |
| CUALOPING SECURITIES CORP. | 30,956,593 | 249,994 | 31,206,587 | 0.016 |
| NOLLY M. TY | 31,189,061 | - | 31,189,061 | 0.016 |
| DANIEL ARCENAS | 6,844,004 | 24,059,156 | 30,903,160 | 0.015 |
| PAULINO B. DIONISIO | 30,784,492 | - | 30,784,492 | 0.015 |
| MERRILL, LYNCH, PIERCE, FENNER AND SMITH, INC. | 30,589,715 | - | 30,589,715 | 0.015 |
| ENRIQUE ARCENAS AND/OR RENATO ARCENAS | 30,424,151 | - | 30,424,151 | 0.015 |
| WILLIAM G. KWONG | 30,239,424 | - | 30,239,424 | 0.015 |
| PETER S DEE | 30,105,006 | - | 30,105,006 | 0.015 |
| DAVID GO SEC. CORP. A/C NO. 2175 | 30,000,000 | - | 30,000,000 | 0.015 |
| YASMIN VICTORIA P. ESPINOSA | 30,000,000 | - | 30,000,000 | 0.015 |
| SANTIAGO TANCHAN | 29,900,539 | - | 29,900,539 | 0.015 |
| ELISEA PASTRANO TAN | 29,188,396 | - | 29,188,396 | 0.015 |
| FREDDIE L. WONG | 29,081,141 | - | 29,081,141 | 0.015 |
| LOURDES CRISOSTOMO | 29,068,664 | - | 29,068,664 | 0.015 |
| NGO HENG TIAM | 29,029,828 | - | 29,029,828 | 0.015 |
| WONG SECURITIES CORP. | 28,704,281 | - | 28,704,281 | 0.014 |
| EMILY BENEDICTO | 28,223,462 |  | 28,223,462 | 0.014 |
| JAMES UY INC. A/C NO. 1227 | 27,233,746 | - | 27,233,746 | 0.014 |
| JOSE TAN YAN DOO | 26,992,676 | - | 26,992,676 | 0.013 |
| CONRADO S. CO | 26,879,470 | - | 26,879,470 | 0.013 |
| MIDLAND PACIFIC DEVELOPMENT CORPORATION | 26,879,470 | - | 26,879,470 | 0.013 |
| FAUSTINO PE | 26,878,796 | - | 26,878,796 | 0.013 |
| RUFINA TANCHAN | 26,691,582 | - | 26,691,582 | 0.013 |
| WESTERN GUARANTY CORPORATION | 26,615,131 | - | 26,615,131 | 0.013 |
| ROMEO S. PANGANIBAN | 25,897,829 | - | 25,897,829 | 0.013 |
| MILTON ANG | 25,680,397 | - | 25,680,397 | 0.013 |
| DAVID E.T. LIM | 25,000,000 | - | 25,000,000 | 0.013 |
| LUCIANO LOPEZ | 23,802,260 | 1,000,000 | 24,802,260 | 0.012 |
| VICTOR CHUA | 24,351,114 | - | 24,351,114 | 0.012 |
| ISIDORE FALEK \&/OR RUTH ROSE FALEK | 24,190,912 | - | 24,190,912 | 0.012 |
| REYNALDO CONCEPCION \&/OR JESUSA CONCEPCION | 24,190,867 | - | 24,190,867 | 0.012 |
| E. SANTAMARIA \& CO., INC. (FILIPINO) | 24,065,098 | - | 24,065,098 | 0.012 |
| DAVID GO SECURITIES CORP. A/C \# 2176 | 24,000,000 | - | 24,000,000 | 0.012 |
| VIRGINIA SEANGIO | 24,000,000 | - | 24,000,000 | 0.012 |
| GO TIAM SUY | 24,000,000 | - | 24,000,000 | 0.012 |
| SIMON CHUAHE | 22,799,992 | - | 22,799,992 | 0.011 |
| JOSE F. PERALTA | 22,769,646 | - | 22,769,646 | 0.011 |
| HSBC NOMINEES A/C BARCLAYS DE ZOETE WEDD (ASIA) LTD. | 22,700,000 | - | 22,700,000 | 0.011 |
| NICK G. TING | 22,653,720 | - | 22,653,720 | 0.011 |
| GUILD SECURITIES, INC. | 22,570,260 | - | 22,570,260 | 0.011 |
| NORA T. GO | 22,526,878 | - | 22,526,878 | 0.011 |
| PETRONA BUCAD | 22,470,347 | - | 22,470,347 | 0.011 |
| RONALD CO \&/OR SUSANA CO | 22,000,000 | - | 22,000,000 | 0.011 |
| JOSEFA V. RIVERA | 21,896,402 | - | 21,896,402 | 0.011 |
| JESUS T. LIMKIMSO | 21,698,790 | - | 21,698,790 | 0.011 |


| OSCAR CHUA \&/OR JANE CHUA | 21,583,385 | - | 21,583,385 | 0.011 |
| :---: | :---: | :---: | :---: | :---: |
| YIONG SUAT YAP | 21,503,587 | - | 21,503,587 | 0.011 |
| LIPAVE MANAGEMENT CORPORATION | 21,503,576 | - | 21,503,576 | 0.011 |
| ALICE Y. COKENG | 21,503,036 | - | 21,503,036 | 0.011 |
| FRANCISCO COKENG | 21,503,036 | - | 21,503,036 | 0.011 |
| ALFREDO H. RIVERA \& SONS, INC. | 21,468,885 | - | 21,468,885 | 0.011 |
| CLEMENTE ONG | 21,420,260 | - | 21,420,260 | 0.011 |
| ARCADIO ABARABAR | 21,395,510 | - | 21,395,510 | 0.011 |
| LUIS ARTHUR UY | 21,276,188 | - | 21,276,188 | 0.011 |
| YU \& COMPANY, INC. | 21,260,000 | - | 21,260,000 | 0.011 |
| HERMINIA ANG-ANGCO | 21,243,282 | - | 21,243,282 | 0.011 |
| RAMON MONZON | 21,195,449 | - | 21,195,449 | 0.011 |
| SABAS SUAREZ | 21,137,885 | - | 21,137,885 | 0.011 |
| JOSE GOTAUCO | 21,071,116 | - | 21,071,116 | 0.011 |
| EVANGELINE G. TE | 21,000,000 | - | 21,000,000 | 0.011 |
| BERNARDO BENEDICTO AND/OR RAMON L. CHIU | 20,986,666 | - | 20,986,666 | 0.010 |
| ROSITA ARCENAS AND/OR DANIEL ARCENAS | 9,564,635 | 11,069,718 | 20,634,353 | 0.010 |
| ELINORE P. TIRONA \&/OR AMANTE N. LAZO | 20,544,318 | - | 20,544,318 | 0.010 |
| Josephine m cojuang co | 20,544,305 | - | 20,544,305 | 0.010 |
| S.J. ROXAS \& CO., INC. | 18,103,522 | 2,253,575 | 20,357,097 | 0.010 |
| MA. LOURDES TUASON | 20,338,984 | - | 20,338,984 | 0.010 |
| VALDERRAMA, ARROYO SECURITIES CORP. (FILIPINO) | 20,276,958 | - | 20,276,958 | 0.010 |
| A.G. BECKER, INC | 20,218,597 | - | 20,218,597 | 0.010 |
| RAYMOND ONG | 20,179,573 | - | 20,179,573 | 0.010 |
| CATALINO S. NGO CHUA | 20,159,616 | - | 20,159,616 | 0.010 |
| MONICA S. SANTOS | 20,159,094 | - | 20,159,094 | 0.010 |
| BETTY MIGUEL | 20,094,507 | - | 20,094,507 | 0.010 |
| CINVESCO CREDIT, INC. | 20,000,000 | - | 20,000,000 | 0.010 |
| MOISES TAN LIM | 20,000,000 | - | 20,000,000 | 0.010 |
| MAGNUM INTERNATIONAL SEC., INC. | 20,000,000 | - | 20,000,000 | 0.010 |
| PREMIUM SECURITIES, INC. A/C\#1078 | 20,000,000 | - | 20,000,000 | 0.010 |
| RICARDO S. ROQUEZA | 20,000,000 | - | 20,000,000 | 0.010 |
| ALFONSO SIY \&/OR ANG PUE TIN | 20,000,000 | - | 20,000,000 | 0.010 |
| ANGELITO P. TAPANG \&/OR MILDRED PAZ TAPANG | 20,000,000 | - | 20,000,000 | 0.010 |
| miguel g. kaluag | 19,902,806 | - | 19,902,806 | 0.010 |
| LEONIDES GONZALEZ | 19,645,995 | - | 19,645,995 | 0.010 |
| HENSON YU CHUA | 19,539,910 | - | 19,539,910 | 0.010 |
| ISLAND SECURITIES, INC. (FILIPINO) | 19,476,051 | - | 19,476,051 | 0.010 |
| EUSEBIA S. BARCELON | 19,260,298 | - | 19,260,298 | 0.010 |
| JOSE L. GUEVARRA | 16,260,298 | 3,000,000 | 19,260,298 | 0.010 |
| AURORA L SHIH | 19,147,727 | - | 19,147,727 | 0.010 |
| SANTIAGO CO | 19,041,365 | - | 19,041,365 | 0.010 |
| WILLIAM TENG \&/OR TECK TENG | 19,000,000 | - | 19,000,000 | 0.010 |
| KUE KUN ONGKAUKO | 18,969,239 | - | 18,969,239 | 0.009 |
| JOSE T. SANCHEZ | 18,661,041 | - | 18,661,041 | 0.009 |
| FE V. FERNANDEZ | 18,650,869 | - | 18,650,869 | 0.009 |
| GILBERT E. CHUA | 18,616,576 | - | 18,616,576 | 0.009 |
| MAXIMO D. DEL ROSARIO \&/OR ELIZABETH DE JESUS DEL ROSARIO | 18,503,310 | - | 18,503,310 | 0.009 |
| ISABEL L. ANGELES | 18,391,593 | - | 18,391,593 | 0.009 |
| QUIRINO UY ORDONEZ | 17,843,205 | 299,992 | 18,143,197 | 0.009 |
| WELLINGTON WANG | 18,088,356 | - | 18,088,356 | 0.009 |
| ANTONIO S. TANJANGCO | 18,063,001 | - | 18,063,001 | 0.009 |
| EUGENE W. bell trustee | 17,818,780 | - | 17,818,780 | 0.009 |
| INEZ TANLIMCO | 17,508,354 | - | 17,508,354 | 0.009 |
| MAGDALENA TUASON REYES | 17,496,929 | - | 17,496,929 | 0.009 |
| TEODORA A. ABESAMES | 17,445,220 | - | 17,445,220 | 0.009 |
| ANSALDO, GODINEZ \& CO., INC. | 17,373,091 | - | 17,373,091 | 0.009 |
| E\&V (FAR EAST) TRADING CORP. | 17,297,691 | - | 17,297,691 | 0.009 |
| IGNACIO B. GUIAO | 17,058,157 | - | 17,058,157 | 0.009 |


| BENDY | 16,865,494 | - | 16,865,494 | 0.008 |
| :---: | :---: | :---: | :---: | :---: |
| GU HONG | 16,772,303 | - | 16,772,303 | 0.008 |
| Jose C. PERALTA | 16,704,834 | - | 16,704,834 | 0.008 |
| L. RECIO \& CO., INC. | 16,606,656 | - | 16,606,656 | 0.008 |
| LEOPOLDO YAOPIAN | 16,448,619 | - | 16,448,619 | 0.008 |
| MARILYN TAN | 16,435,855 | - | 16,435,855 | 0.008 |
| JULIAN TE \&/OR SONIA TE | 16,256,297 | - | 16,256,297 | 0.008 |
| NONILA T UY | 16,127,277 | - | 16,127,277 | 0.008 |
| GREGORIO STA. CRUZ OCA | 16,127,275 | - | 16,127,275 | 0.008 |
| FLORENTINO PE | 16,127,275 | - | 16,127,275 | 0.008 |
| YAP PUEY ENG | 16,127,275 | - | 16,127,275 | 0.008 |
| HERMINEGILDO TRINIDAD | 16,127,275 | - | 16,127,275 | 0.008 |
| ALFONSO M. RECTO, JR. | 16,115,265 | - | 16,115,265 | 0.008 |
| ELEUTERIO PASCUAL JR. | 16,050,248 | - | 16,050,248 | 0.008 |
| ENRIQUE V. ARCENAS | 15,865,422 | - | 15,865,422 | 0.008 |
| ALBERTO T. LOOYUKO | 15,807,966 | - | 15,807,966 | 0.008 |
| WADELLL AND CO. | 15,750,644 | - | 15,750,644 | 0.008 |
| BENJAMIN CO CA \& CO., INC. | 15,569,716 | - | 15,569,716 | 0.008 |
| SANTIAGO TANCHAN, JR. | 15,560,102 | - | 15,560,102 | 0.008 |
| DALFLORINIO DIONISIO \&/OR PERLA DIONISIO | 13,595,187 | 1,950,000 | 15,545,187 | 0.008 |
| ANGELINA A BARRERA | 15,436,822 | - | 15,436,822 | 0.008 |
| ARMSTRONG SECURITIES, INC. | 15,410,137 | - | 15,410,137 | 0.008 |
| JAMES UY, INC. A/C NO. 18171 | 15,404,720 | - | 15,404,720 | 0.008 |
| VIVIAN DYHONGPO | 15,299,833 | - | 15,299,833 | 0.008 |
| FELISA UY CO | 15,205,031 | - | 15,205,031 | 0.008 |
| EDUARDO H. YAP | 15,169,977 | - | 15,169,977 | 0.008 |
| BAYANI DEVELOPMENT CORPORATION | 15,118,955 | - | 15,118,955 | 0.008 |
| SIR NICHOLS BONSOR BT MP | 14,036,847 | 1,000,000 | 15,036,847 | 0.008 |
| RAMPVER, INC. | 15,000,000 | - | 15,000,000 | 0.008 |
| SUSAN SONYA SEVERINO | 13,917,709 | 1,000,000 | 14,917,709 | 0.007 |
| ROSENDO SY | 14,894,906 | - | 14,894,906 | 0.007 |
| SILVINA C. LAYA | 14,832,897 | - | 14,832,897 | 0.007 |
| HONORIO REYES-LAO | 14,803,616 | - | 14,803,616 | 0.007 |
| ANTONIO OPPEN | 14,794,032 | - | 14,794,032 | 0.007 |
| WILLBRO NOMINEES LIMITED | 14,766,291 | - | 14,766,291 | 0.007 |
| ROSA SIM | 14,654,932 | - | 14,654,932 | 0.007 |
| MARIANO GO BIAO | 14,638,192 | - | 14,638,192 | 0.007 |
| HECTOR T. RIVERA | 14,586,452 | - | 14,586,452 | 0.007 |
| ESTATE OF ANTONIO YANG | 14,578,693 | - | 14,578,693 | 0.007 |
| GENCOR SECURITIES, INC. (FILIPINO) | 14,492,083 | - | 14,492,083 | 0.007 |
| THE ROMAN CATHOLIC ARCHIBISHOP OF MANILA | 14,445,222 | - | 14,445,222 | 0.007 |
| FELIXBERTO U BUSTOS JR | 14,306,835 | - | 14,306,835 | 0.007 |
| HENRY J. TANCHAN | 14,215,132 | - | 14,215,132 | 0.007 |
| LILIA SAN BUENAVENTURA | 14,170,596 | - | 14,170,596 | 0.007 |
| URSULA F. NAVARRETE | 14,108,097 | - | 14,108,097 | 0.007 |
| TOMAS TANCHIP | 14,052,655 | - | 14,052,655 | 0.007 |
| FELIPE H DE LA CRUZ | 13,979,327 | - | 13,979,327 | 0.007 |
| INVESTORS SECURITIES, INC. | 13,971,367 | - | 13,971,367 | 0.007 |
| EDGAR A. RAGASA \&/OR DORIS R. VILLARUZ \&/OR TEODORA A. | 13,920,578 | - | 13,920,578 | 0.007 |
| FRANCISCO PE TIU LAUREL, JR. | 13,815,000 | - | 13,815,000 | 0.007 |
| TRINIDAD PIZARRO | 13,782,567 | - | 13,782,567 | 0.007 |
| JoSE A. RECTO | 13,708,088 | - | 13,708,088 | 0.007 |
| RUben A. TAN | 13,696,546 | - | 13,696,546 | 0.007 |
| BENITO DY CHIAO | 13,696,202 | - | 13,696,202 | 0.007 |
| LAO CHUA | 13,661,347 | - | 13,661,347 | 0.007 |
| NGO TENG TENG | 13,641,339 | - | 13,641,339 | 0.007 |
| SY KIMBERLY S. LATO | 13,528,469 | - | 13,528,469 | 0.007 |
| GRETCHEN O. COJUANGCO | 13,505,051 | - | 13,505,051 | 0.007 |
| AMETHYST ESTATE AND DEVELOPMENT CO., INC. | 13,503,896 | - | 13,503,896 | 0.007 |


| ELVIRA C. LANSANG | 13,482,546 | - | 13,482,546 | 0.007 |
| :---: | :---: | :---: | :---: | :---: |
| GONZALO PUYAT AND SONS, INC. | 13,482,208 | - | 13,482,208 | 0.007 |
| ASISCLO A. CASTANEDA | 13,439,407 | - | 13,439,407 | 0.007 |
| CHARLIE LIM | 13,439,396 | - | 13,439,396 | 0.007 |
| AUGUSTO A PEDROSA | 13,396,687 | - | 13,396,687 | 0.007 |
| EDITHA PENA LIM | 13,363,867 | - | 13,363,867 | 0.007 |
| SING PO TIAN | 13,331,498 | - | 13,331,498 | 0.007 |
| AMPARO C. IGNACIO | 13,103,420 | - | 13,103,420 | 0.007 |
| VICENTE GO | 13,102,122 | - | 13,102,122 | 0.007 |
| IDELFONSO K. ONG | 13,089,430 | - | 13,089,430 | 0.007 |
| ANTHONY WONGAIHAM | 13,017,409 | - | 13,017,409 | 0.007 |
| GIMENEZ STOCK BROKERAGE \& CO., INC. (FILIPINO) | 13,016,394 | - | 13,016,394 | 0.007 |
| TEODORO TING | 13,000,000 | - | 13,000,000 | 0.007 |
| PAN MALAYAN MANAGEMENT \& INVESTMENT CORP. | 12,944,964 | - | 12,944,964 | 0.006 |
| GAVINO A. MENESES, SR. \&/OR GABRIEL R. MENESES | 12,927,893 | - | 12,927,893 | 0.006 |
| SUN HIOK DY | 12,902,154 | - | 12,902,154 | 0.006 |
| MARIE JOSEPHINE HAN-VALERA | 12,902,144 | - | 12,902,144 | 0.006 |
| ANTONIO P. VALLEJO | 12,902,141 | - | 12,902,141 | 0.006 |
| KAYUMANGGI PUBLISHERS | 12,901,821 | - | 12,901,821 | 0.006 |
| DALMACIO NGOBOC | 12,901,821 | - | 12,901,821 | 0.006 |
| AQUATIC RANCH DEV T CORP. | 12,840,520 | - | 12,840,520 | 0.006 |
| Jovel entute | 12,840,520 | - | 12,840,520 | 0.006 |
| EDWARD T. MARCELO | 12,040,198 | 800,000 | 12,840,198 | 0.006 |
| MARIANO YU | 9,840,198 | 3,000,000 | 12,840,198 | 0.006 |
| ONG CHING LIONG | 12,798,399 | - | 12,798,399 | 0.006 |
| APOSTOLIC VICARIATE OF PALAWAN | 10,063,486 | 2,644,236 | 12,707,722 | 0.006 |
| JANICE ALANO RAGAZA | 12,706,655 | - | 12,706,655 | 0.006 |
| ROSARIO J. ALMEDA AND/OR VICENTE L. ALMEDA | 12,683,630 | - | 12,683,630 | 0.006 |
| ANTONIO YAO | 11,120,799 | 1,535,256 | 12,656,055 | 0.006 |
| JAIME MA. F. FLORES II | 12,650,821 | - | 12,650,821 | 0.006 |
| EMETERIA T. GO | 12,497,966 | - | 12,497,966 | 0.006 |
| MIGUEL S. PICACHE | 12,483,250 | - | 12,483,250 | 0.006 |
| OLIVIA CHUA NG | 12,472,072 | - | 12,472,072 | 0.006 |
| ANSELMO TRINIDAD \& CO., INC. (FILIPINO) | 6,810,667 | 5,650,000 | 12,460,667 | 0.006 |
| FLORDELIZA MANALANG | 12,369,386 | - | 12,369,386 | 0.006 |
| ISABELA CULTURAL CORP. | 12,313,330 | - | 12,313,330 | 0.006 |
| ASIAN CAPITAL EQUITIES, INC. | 12,313,148 | - | 12,313,148 | 0.006 |
| BANQUE GENERALE DU LUXEMBOURG S.A. SUB-A/C 159484 OMAC | 12,304,267 | - | 12,304,267 | 0.006 |
| BEN CAGARA \&/OR ROSITA CAGARA | 12,236,034 | - | 12,236,034 | 0.006 |
| ANGEL L BALTAZAR | 12,195,350 | - | 12,195,350 | 0.006 |
| ENRIQUE ARCENAS AND/OR ROSENDO ARCENAS | 12,147,315 | - | 12,147,315 | 0.006 |
| BENGSONS INVESTMENT AND REALTY CORP | 12,095,759 | - | 12,095,759 | 0.006 |
| EVERGREEN STOCK BROKERAGE \& SEC., INC. | 11,972,585 | - | 11,972,585 | 0.006 |
| MASH \& CO. | 11,941,384 | - | 11,941,384 | 0.006 |
| CARLOS DYHONGPO | 11,935,738 | - | 11,935,738 | 0.006 |
| YU OH SIONG | 11,889,549 | - | 11,889,549 | 0.006 |
| GEORGE T. YANG | 10,880,313 | 1,000,000 | 11,880,313 | 0.006 |
| JAMES CAPEL (NOMINEES) LTD. | 11,874,013 | - | 11,874,013 | 0.006 |
| YAO \& ZIALCITA, INC. | 11,746,480 | - | 11,746,480 | 0.006 |
| EDSEL CO YAO | 11,611,539 | - | 11,611,539 | 0.006 |
| CORAZON J. JAYME \&/OR JOCELYN J. JAYME | 11,558,170 | - | 11,558,170 | 0.006 |
| CORAZON J. JAYME \&/OR REGINA J. JAYME | 11,558,170 | - | 11,558,170 | 0.006 |
| CORAZON J. JAYME \&/OR EDGARDO J. JAYME | 11,558,170 | - | 11,558,170 | 0.006 |
| DWIGHT F. ALONZO \&/OR CANDIDA S. ALONZO | 2,556,468 | 9,000,000 | 11,556,468 | 0.006 |
| LIM SEE LOON | 11,466,579 | - | 11,466,579 | 0.006 |
| GUILLERMO LAUREANO | 11,429,280 | - | 11,429,280 | 0.006 |
| JoSE ONG | 3,489,097 | 7,762,824 | 11,251,921 | 0.006 |
| BT BROKERAGE (PHILS) INC. | 11,230,787 | - | 11,230,787 | 0.006 |
| ORIENTRADE SECURITIES, INC. | 11,229,344 | - | 11,229,344 | 0.006 |


| ENRIQUE M. FERNANDO | 11,204,612 | - | 11,204,612 | 0.006 |
| :---: | :---: | :---: | :---: | :---: |
| VICENTE ONGCHANHOI | 11,202,669 | - | 11,202,669 | 0.006 |
| EDDIE LIM CHAO | 11,182,570 | - | 11,182,570 | 0.006 |
| SEVERO A. TUASON \& CO., INC. | 11,136,835 | - | 11,136,835 | 0.006 |
| AAA SOUTHEAST EQUITIES, INCORPORATED | 11,121,388 | - | 11,121,388 | 0.006 |
| CATHERINE CHING | 11,000,000 | - | 11,000,000 | 0.006 |
| SINESIO ONG | 10,991,252 | - | 10,991,252 | 0.005 |
| LUYS SECURITIES CO., INC. | 10,971,526 | - | 10,971,526 | 0.005 |
| FRANCISCO CHONG | 10,956,959 | - | 10,956,959 | 0.005 |
| Jose T. ALBERTO | 10,929,842 | - | 10,929,842 | 0.005 |
| CANDELARIO V. VERZOSA | 10,914,442 | - | 10,914,442 | 0.005 |
| CO FAY UY | 10,900,000 | - | 10,900,000 | 0.005 |
| EMERENCIANA S. SYLIANTENG | 10,894,072 | - | 10,894,072 | 0.005 |
| JUANITO N. DE LA CRUZ | 10,865,069 | - | 10,865,069 | 0.005 |
| PABLO S. TRILLANA II | 10,865,069 | - | 10,865,069 | 0.005 |
| ENRIQUE ARCENAS AND/OR ROY U. ARCENAS | 10,824,120 | - | 10,824,120 | 0.005 |
| BENJAMIN R. BERNARDO | 10,751,795 | - | 10,751,795 | 0.005 |
| FELIPE MANALASTAS | 10,751,788 | - | 10,751,788 | 0.005 |
| ALBERTO MENDOZA \&/OR JEANIE MENDOZA | 10,751,788 | - | 10,751,788 | 0.005 |
| Stanley suarez | 10,751,788 | - | 10,751,788 | 0.005 |
| HENRY G.L. TAN | 10,751,788 | - | 10,751,788 | 0.005 |
| JOSEPHINE TING | 10,751,788 | - | 10,751,788 | 0.005 |
| JUANITO L. YEE | 10,751,788 | - | 10,751,788 | 0.005 |
| TSOI HING YUEN | 10,751,788 | - | 10,751,788 | 0.005 |
| EMILIO M. LORENZO JR. \&/OR VIRGINIA V. LORENZO | 10,751,511 | - | 10,751,511 | 0.005 |
| ALPHA SHELTER CORPORATION | 10,700,253 | - | 10,700,253 | 0.005 |
| ELKE SY GO | 10,688,838 | - | 10,688,838 | 0.005 |
| ERNESTO L. RODRIGUEZ | 10,654,390 | - | 10,654,390 | 0.005 |
| ANDRES CO | 10,576,551 | - | 10,576,551 | 0.005 |
| ALFONSO GOKING | 7,246,124 | 3,299,931 | 10,546,055 | 0.005 |
| MARIO NG BON GIE | 10,536,751 | - | 10,536,751 | 0.005 |
| GEORGE LITTON JR. | 10,482,726 | - | 10,482,726 | 0.005 |
| ENRIQUE ARCENAS \&/OR MONETTE SANCHEZ | 10,409,479 | - | 10,409,479 | 0.005 |
| LETICIA T. DEE | 10,301,627 | - | 10,301,627 | 0.005 |
| JOSE BANGAYAN \&/OR DOLLY BANGAYAN | 10,272,416 | - | 10,272,416 | 0.005 |
| CONSTANTINO CHUA | 10,272,409 | - | 10,272,409 | 0.005 |
| ELINORE P TIRONA | 10,272,157 | - | 10,272,157 | 0.005 |
| ALEJANDRO OPPEN | 10,272,154 | - | 10,272,154 | 0.005 |
| AGRO RESOURCES \& DEV CORP. | 10,272,150 | - | 10,272,150 | 0.005 |
| ASIAN CHEMICAL CORP. | 10,272,150 | - | 10,272,150 | 0.005 |
| MAGDALENA T. HEREDIA | 10,272,150 | - | 10,272,150 | 0.005 |
| JULIAN MICHAEL V. RIVERA | 10,272,150 | - | 10,272,150 | 0.005 |
| JOCELYN TIU | 10,243,635 | - | 10,243,635 | 0.005 |
| MDR SECURITIES, INC. | 10,240,000 | - | 10,240,000 | 0.005 |
| JOSE E. GARCIA | 10,186,010 | - | 10,186,010 | 0.005 |
| VICTOR T. CHUA | 10,159,616 | - | 10,159,616 | 0.005 |
| REMEDIOS MARTINEZ | 10,134,566 | - | 10,134,566 | 0.005 |
| INOCENTES Y. PABELLO | 2,266,528 | 7,864,011 | 10,130,539 | 0.005 |
| CONRAD KHO | 10,079,808 | - | 10,079,808 | 0.005 |
| STEPHEN ONG LIM | 10,079,808 | - | 10,079,808 | 0.005 |
| ALEXANDER SIM \&/OR MELENDRINA SIM | 10,079,808 | - | 10,079,808 | 0.005 |
| ANTONIO LAO ABRERA | 10,079,555 | - | 10,079,555 | 0.005 |
| FILOMENA R. CARLOS | 10,079,555 | - | 10,079,555 | 0.005 |
| ROGER C. ANG | 10,000,000 | - | 10,000,000 | 0.005 |
| HELENA Z. BENITEZ | 10,000,000 | - | 10,000,000 | 0.005 |
| ANTONIO CANG | 10,000,000 | - | 10,000,000 | 0.005 |
| YU CHUEN YAN | 10,000,000 | - | 10,000,000 | 0.005 |
| NIXON DIZON \&/OR EMMARIE DOLORES DIZON | 10,000,000 | - | 10,000,000 | 0.005 |
| WILLY O DIZON OR NENE C. DIZON | 10,000,000 | - | 10,000,000 | 0.005 |


| HERNAN S. LABAO | 10,000,000 | - | 10,000,000 | 0.005 |
| :---: | :---: | :---: | :---: | :---: |
| TOMMY CHUA ONG | 10,000,000 | - | 10,000,000 | 0.005 |
| ELIODORO J. RAVALO | 10,000,000 | - | 10,000,000 | 0.005 |
| MARCELO P TAN | 10,000,000 | - | 10,000,000 | 0.005 |
| U.P.P.A.F., INC. | 10,000,000 | - | 10,000,000 | 0.005 |
| DANNI YANG | 10,000,000 | - | 10,000,000 | 0.005 |
| TE SIU HA | 9,992,123 | - | 9,992,123 | 0.005 |
| JOSE G. DE CASTRO | 9,963,329 | - | 9,963,329 | 0.005 |
| LARRY N CARINO | 9,957,476 | - | 9,957,476 | 0.005 |
| ROSARIO P. DE MENDEZONA | 9,886,952 | - | 9,886,952 | 0.005 |
| YAPTINCHAY SECURITIES CORP. (FILIPINO) | 9,885,934 | - | 9,885,934 | 0.005 |
| CPC AGENCIES, INCORPORATED | 9,756,779 | - | 9,756,779 | 0.005 |
| MANUEL TONGSON | 9,742,379 | - | 9,742,379 | 0.005 |
| CHONA TANCHAN YAP | 9,682,431 | - | 9,682,431 | 0.005 |
| MARIANO YU \& CO., INC. | 9,654,255 | - | 9,654,255 | 0.005 |
| GERARDO MARTIN CALUAG REYES | 9,652,430 | - | 9,652,430 | 0.005 |
| JAVIER IGNACIO CALUAG REYES | 9,652,430 | - | 9,652,430 | 0.005 |
| MARIA PATRICIA CALUAG REYES | 9,652,429 | - | 9,652,429 | 0.005 |
| HONG BEN LIM | 9,636,070 | - | 9,636,070 | 0.005 |
| CARLOTA TANCHAN ONG | 9,635,597 | - | 9,635,597 | 0.005 |
| NICASIO U. LIM | 9,630,148 | - | 9,630,148 | 0.005 |
| ANGELINA SARCOL \&/OR WILLIAM SARCOL | 9,630,148 | - | 9,630,148 | 0.005 |
| VICTORINA J. VEGA | 9,630,148 | - | 9,630,148 | 0.005 |
| manuel a dy | 9,628,368 | - | 9,628,368 | 0.005 |
| RAMON V. MITRA, JR. | 4,800,000 | 4,800,000 | 9,600,000 | 0.005 |
| SOLID STOCKBROKERS, INC. (FILIPINO) | 9,568,953 | - | 9,568,953 | 0.005 |
| VICTOR DE GUIA | 9,495,414 | - | 9,495,414 | 0.005 |
| EDWARD S. DE LOS REYES | 9,474,769 | - | 9,474,769 | 0.005 |
| PURITA GAMBOA | 9,439,741 | - | 9,439,741 | 0.005 |
| VICTOR E. BARRANDA | 9,418,528 | - | 9,418,528 | 0.005 |
| TONY BAUTISTA | 9,416,200 | - | 9,416,200 | 0.005 |
| ERLINDA M. OLEDAN | 9,413,943 | - | 9,413,943 | 0.005 |
| EAST WEST CAPITAL CORPORATION | 9,403,074 | - | 9,403,074 | 0.005 |
| GERALDINE RICHARDS | 9,202,403 | - | 9,202,403 | 0.005 |
| ANNA MARIE J. JAYME | 9,192,776 | - | 9,192,776 | 0.005 |
| HERNANDO J. JAYME | 9,192,776 | - | 9,192,776 | 0.005 |
| CRESENCIO G. QUION | 9,187,655 | - | 9,187,655 | 0.005 |
| TIU KONG LIAN | 9,125,174 | - | 9,125,174 | 0.005 |
| EFREN M. CANLAS \&/OR TRINITAS F. CANLAS | 9,084,667 | - | 9,084,667 | 0.005 |
| CARLO MAGNO D. TORRES | 9,073,913 | - | 9,073,913 | 0.005 |
| LEONARDA GARCIA DULALIA | 8,930,353 | - | 8,930,353 | 0.004 |
| ANTHONY Y. WOO | 8,909,468 | - | 8,909,468 | 0.004 |
| RONALD S. PO | 8,900,000 | - | 8,900,000 | 0.004 |
| ENRIQUE ARCENAS AND/OR PATRICIA A. TING | 8,898,235 | - | 8,898,235 | 0.004 |
| ESTHER COSIQUIEN | 8,879,015 | - | 8,879,015 | 0.004 |
| VICENTE J. JAYME JR. | 8,870,222 | - | 8,870,222 | 0.004 |
| VICENTE WONG | 8,800,000 | - | 8,800,000 | 0.004 |
| DR. ALFREDO MARTIN | 8,792,958 | - | 8,792,958 | 0.004 |
| EXEQUIEL B GARCIA | 8,687,873 | - | 8,687,873 | 0.004 |
| PETER GO | 6,417,189 | 2,249,943 | 8,667,132 | 0.004 |
| MA. CRISTINA R. RICAFORT \&/OR LULU S. RECTO | 8,666,752 | - | 8,666,752 | 0.004 |
| I.B. GIMENEZ SECURITIES, INC. A/C \# U-107 | 8,659,548 | - | 8,659,548 | 0.004 |
| ALBINO TAN | 8,627,463 | - | 8,627,463 | 0.004 |
| TAN CHUN GUAN | 8,623,863 | - | 8,623,863 | 0.004 |
| PACITA YU | 8,601,434 | - | 8,601,434 | 0.004 |
| ELIZABETH CHIU | 8,601,429 | - | 8,601,429 | 0.004 |
| KRISTINE CHIU | 8,601,429 | - | 8,601,429 | 0.004 |
| YVONNE CHIU | 8,601,429 | - | 8,601,429 | 0.004 |
| MAGSAYSAY LINES, INC. | 8,601,429 | - | 8,601,429 | 0.004 |


| PETER C. L. Yu | 8,600,000 | - | 8,600,000 | 0.004 |
| :---: | :---: | :---: | :---: | :---: |
| SHIN HING PUA | 8,587,733 | - | 8,587,733 | 0.004 |
| HARRY T. PALAO | 8,568,104 | - | 8,568,104 | 0.004 |
| C \& H ENTERPRISES, INCORPORATED | 8,560,132 | - | 8,560,132 | 0.004 |
| DAVID C GUINN | 8,560,132 | - | 8,560,132 | 0.004 |
| EMILIA C. HERMOSO | 8,560,132 | - | 8,560,132 | 0.004 |
| JOHNNY PELEA | 4,560,132 | 4,000,000 | 8,560,132 | 0.004 |
| EDUARDO H. ZAMORA, JR. | 8,560,132 | - | 8,560,132 | 0.004 |
| JENNY C YEH | 8,535,000 | - | 8,535,000 | 0.004 |
| PACITA S YU | 8,529,076 | - | 8,529,076 | 0.004 |
| ROCA SECURITIES INC. | 8,502,148 | - | 8,502,148 | 0.004 |
| miguel littaua | 5,435,579 | 3,000,000 | 8,435,579 | 0.004 |
| SAMSON ONG | 8,418,221 | - | 8,418,221 | 0.004 |
| FORTUNE SEC. INC | 8,370,536 | - | 8,370,536 | 0.004 |
| J. LORENZO S VERGARA | 8,352,413 | - | 8,352,413 | 0.004 |
| JUSTINO GO | 8,351,388 | - | 8,351,388 | 0.004 |
| FRANCIS S TONG | 8,346,128 | - | 8,346,128 | 0.004 |
| GRACE CHIU | 8,334,765 | - | 8,334,765 | 0.004 |
| ALBINO DEE GOTHONG | 8,277,693 | - | 8,277,693 | 0.004 |
| ARNULFO PILANDO | 8,257,111 | - | 8,257,111 | 0.004 |
| LUIS P. VERA | 7,710,412 | 500,000 | 8,210,412 | 0.004 |
| CHUA ENG SAN | 8,200,416 | - | 8,200,416 | 0.004 |
| MA. TERESA ROSARIO | 8,200,000 | - | 8,200,000 | 0.004 |
| CHAN HUE LEANG | 8,199,998 | - | 8,199,998 | 0.004 |
| FRANK CONSALVO \&/OR JEANNETTE CONSALVO | 8,132,126 | - | 8,132,126 | 0.004 |
| ASTERISK NOMINEES LTD. | 8,132,091 | - | 8,132,091 | 0.004 |
| PO TEE YU | 8,127,483 | - | 8,127,483 | 0.004 |
| MAYER \& SCHWEITZER, INC. | 8,089,238 | - | 8,089,238 | 0.004 |
| CESAR S. GUEVARRA | 8,063,846 | - | 8,063,846 | 0.004 |
| FGC MARKETING CORP. | 8,063,636 | - | 8,063,636 | 0.004 |
| VICENTE S. YU CHANG | 8,063,636 | - | 8,063,636 | 0.004 |
| ESTAYO MANAGEMENT \& INVESTMENT CORP. | 8,063,635 | - | 8,063,635 | 0.004 |
| GANARE REALTY CORP. | 8,063,635 | - | 8,063,635 | 0.004 |
| LUIS MA. GARCIA | 8,063,635 | - | 8,063,635 | 0.004 |
| JOSE V. MARTEL | 8,063,635 | - | 8,063,635 | 0.004 |
| RICHMOND UY | 8,063,635 | - | 8,063,635 | 0.004 |
| EMMANUEL SIBAL | 8,054,410 | - | 8,054,410 | 0.004 |
| MERILYN CO | 7,991,487 | - | 7,991,487 | 0.004 |
| SAMUEL C. FLORO | 7,989,322 | - | 7,989,322 | 0.004 |
| ERNESTO G. TEOPACO | 7,961,122 | - | 7,961,122 | 0.004 |
| CAPITAL MANAGERS CONSULTANTS INC. | 7,918,122 | - | 7,918,122 | 0.004 |
| ADELAIDA R. MENDOZA | 7,854,090 | - | 7,854,090 | 0.004 |
| VICTOR S. CHIONGBIAN | 7,851,543 | - | 7,851,543 | 0.004 |
| HARRY W. MACARAEG | 7,851,268 | - | 7,851,268 | 0.004 |
| PEDRO H. YAP \&/OR VICTORIA YAP | 7,807,030 | - | 7,807,030 | 0.004 |
| VICTOR S. CHIONGBIAN | 7,806,834 | - | 7,806,834 | 0.004 |
| TESSIE LUGAY | 7,806,758 | - | 7,806,758 | 0.004 |
| JOHNNY HERNANDEZ | 7,776,873 | - | 7,776,873 | 0.004 |
| TERESA A. Oben | 7,741,236 | - | 7,741,236 | 0.004 |
| BENJAMIN YU GO | 7,704,312 | - | 7,704,312 | 0.004 |
| RUSTICO A. GARINGAN \&/OR LOLITA M. GARINGAN | 7,704,119 | - | 7,704,119 | 0.004 |
| I.B. GIMENEZ SECURITIES, INC. A/C \# A-75 | 7,692,908 | - | 7,692,908 | 0.004 |
| MACARIO ARO | 6,869,859 | 800,000 | 7,669,859 | 0.004 |
| MANUEL JALANDONI | 2,177,219 | 5,474,863 | 7,652,082 | 0.004 |
| VICENTE R. JAYME | 7,613,399 | - | 7,613,399 | 0.004 |
| ELMER C. ENRIQUEZ | 7,559,664 | - | 7,559,664 | 0.004 |
| MARIANO T. ONG | 7,559,664 | - | 7,559,664 | 0.004 |
| Jose Maria J. Yulo | 7,559,664 | - | 7,559,664 | 0.004 |
| JOAQUIN LIM | 7,533,012 | - | 7,533,012 | 0.004 |


| RAFAEL TANTUCO | 7,526,059 | - | 7,526,059 | 0.004 |
| :---: | :---: | :---: | :---: | :---: |
| FORTUNATO J. JAYME | 7,523,468 | - | 7,523,468 | 0.004 |
| ROSARIO R. DE TUASON | 6,992,025 | 500,000 | 7,492,025 | 0.004 |
| DELFIN J. WENCESLAO JR. | 7,490,115 | - | 7,490,115 | 0.004 |
| CONSOLIDATED FUNDING CORPORATION | 7,483,532 | - | 7,483,532 | 0.004 |
| JIMMY FLORES | 7,455,493 | - | 7,455,493 | 0.004 |
| ELSA POBLADOR | 7,412,953 | - | 7,412,953 | 0.004 |
| THOMAS V. AQUINO | 7,383,138 | - | 7,383,138 | 0.004 |
| HELEN DE ASIS | 7,383,114 | - | 7,383,114 | 0.004 |
| FRANCISCO GO | 7,383,080 | - | 7,383,080 | 0.004 |
| SAMIA ACUNA | 7,327,650 | - | 7,327,650 | 0.004 |
| ENG HUY C. SEE | 7,325,546 | - | 7,325,546 | 0.004 |
| SOPHIA DY | 7,319,096 | - | 7,319,096 | 0.004 |
| WARLITO P. MANLAPAZ | 7,319,096 | - | 7,319,096 | 0.004 |
| ANTONIO ANGEL S. TANJANGCO | 7,311,213 | - | 7,311,213 | 0.004 |
| NUMERIANO AQUINO | 7,276,112 | - | 7,276,112 | 0.004 |
| ANG CHING AN | 7,272,416 | - | 7,272,416 | 0.004 |
| LIU KIANG | 7,257,387 | - | 7,257,387 | 0.004 |
| DEMETRIA TAN ESPADA | 7,243,215 | - | 7,243,215 | 0.004 |
| HERMINIA ANG ANGCO | 7,226,221 | - | 7,226,221 | 0.004 |
| JACK GAISANO | 7,223,887 | - | 7,223,887 | 0.004 |
| LEONARDO ANG BENG KEE | 7,201,429 | - | 7,201,429 | 0.004 |
| ANGEL ANDAN | 7,190,686 | - | 7,190,686 | 0.004 |
| ABELARDO ANTIQUE \&/OR TERESI ANTIQUE | 7,190,504 | - | 7,190,504 | 0.004 |
| BENJAMIN ROBERTO RIVERA | 7,190,504 | - | 7,190,504 | 0.004 |
| SUZETTE V. RIVERA | 7,190,504 | - | 7,190,504 | 0.004 |
| G.D. TAN \& CO., INC. | 7,168,715 | - | 7,168,715 | 0.004 |
| THE INTERNATIONAL CORPORATE BANK (INTERBANK) | 7,168,014 | - | 7,168,014 | 0.004 |
| ROMAN CATHOLIC BISHOP OF CEBU | 7,156,824 | - | 7,156,824 | 0.004 |
| IMPERIAL, DE GUZMAN, ABALOS \& CO., INC. | 7,064,873 | 50,000 | 7,114,873 | 0.004 |
| ANTONIO CHUA NG KOA | 7,110,928 | - | 7,110,928 | 0.004 |
| FLORENCIO T. SANTOS | 6,282,094 | 825,000 | 7,107,094 | 0.004 |
| CARMENCITA REYES FOR BERNADETTE REYES | 7,093,348 | - | 7,093,348 | 0.004 |
| CARMENCITA REYES FOR VIOLETA REYES | 7,093,348 | - | 7,093,348 | 0.004 |
| A.T. DE CASTRO SECURITIES CORP. | 6,789,899 | 300,000 | 7,089,899 | 0.004 |
| EVAN QUE CHENG | 7,078,234 | - | 7,078,234 | 0.004 |
| ALFRED B.T. KHU | 7,062,765 | - | 7,062,765 | 0.004 |
| CESAR T. HERNANDEZ | 7,062,108 | - | 7,062,108 | 0.004 |
| SAMSON V. ONG | 6,973,179 | - | 6,973,179 | 0.003 |
| FRANCISCO TIU LAUREL, JR. | 6,953,141 | - | 6,953,141 | 0.003 |
| HUY C. SEE ENG | 6,946,982 | - | 6,946,982 | 0.003 |
| VIRGINIA T. CALALANG | 3,195,517 | 3,749,921 | 6,945,438 | 0.003 |
| DOLORES P. TUASON | 6,933,591 | - | 6,933,591 | 0.003 |
| LUZ M. SISON | 6,906,650 | - | 6,906,650 | 0.003 |
| ORTIGAS, REYES, LAT \& CO., INC. | 6,902,701 | - | 6,902,701 | 0.003 |
| LITONJUA SEC., INC. | 6,889,467 | - | 6,889,467 | 0.003 |
| BETTY TAN | 6,869,503 | - | 6,869,503 | 0.003 |
| LAO GIOK CHAO | 6,848,273 | - | 6,848,273 | 0.003 |
| PETER T. R. CHUA \&/OR HANS ERIC G. R. CHUA | 6,848,273 | - | 6,848,273 | 0.003 |
| ELY Limtin | 6,848,273 | - | 6,848,273 | 0.003 |
| ALEXANDER SIM | 6,848,273 | - | 6,848,273 | 0.003 |
| ESTER BARRIOS | 6,848,100 | - | 6,848,100 | 0.003 |
| CAROLINA VERA LLAMANZARES | 6,848,100 | - | 6,848,100 | 0.003 |
| MAT-SONS REALTY CORPORATION | 6,848,100 | - | 6,848,100 | 0.003 |
| SHERIDA MONTEVERDE | 4,848,100 | 2,000,000 | 6,848,100 | 0.003 |
| UNIVERSAL SECURITIES CORP. (FILIPINO) | 6,839,406 | - | 6,839,406 | 0.003 |
| FELINO L. GOQUINGCO | 6,823,265 | - | 6,823,265 | 0.003 |
| REYNALDO ORTEGA | 6,802,187 | - | 6,802,187 | 0.003 |
| F.S. DIZON \& SONS.,INC. | 6,783,782 | - | 6,783,782 | 0.003 |


| ANA SY | 6,761,148 | - | 6,761,148 | 0.003 |
| :---: | :---: | :---: | :---: | :---: |
| YILO YAO | 6,754,728 | - | 6,754,728 | 0.003 |
| BENJAMIN GENERALA | 4,991,147 | 1,749,956 | 6,741,103 | 0.003 |
| CACHU YU | 6,741,103 | - | 6,741,103 | 0.003 |
| EDWIN LUY | 6,735,809 | - | 6,735,809 | 0.003 |
| PURA L. ANGELES | 6,719,703 | - | 6,719,703 | 0.003 |
| JOSEFA S DOUGLAS | 6,701,824 | - | 6,701,824 | 0.003 |
| ALICIA P. YATCO | 6,698,790 | - | 6,698,790 | 0.003 |
| J F M DEVELOPMENT CORP. | 6,681,931 | - | 6,681,931 | 0.003 |
| GERARDO ALBERTO \&/OR ISABEL ALBERTO | 6,645,241 | - | 6,645,241 | 0.003 |
| HUBERT C. LIM | 6,594,715 | - | 6,594,715 | 0.003 |
| CASIANO KING | 6,594,318 | - | 6,594,318 | 0.003 |
| JOSE ZACARIAS R. EJERCITO | 6,568,274 | - | 6,568,274 | 0.003 |
| MARIE TAN YU | 6,551,684 | - | 6,551,684 | 0.003 |
| CATALINA C TIO | 6,543,622 | - | 6,543,622 | 0.003 |
| RESTITUTO BUENVIAJE AND/OR SALVADOR SOLIS | 6,527,225 | - | 6,527,225 | 0.003 |
| IGNACIO G. NOCOM | 6,519,040 | - | 6,519,040 | 0.003 |
| E RODRIGUEZ INC | 6,518,931 | - | 6,518,931 | 0.003 |
| MAX T. DALUPAN | 6,502,776 | - | 6,502,776 | 0.003 |
| CLARA PATRICIA CALUAG CRUZ | 6,500,000 | - | 6,500,000 | 0.003 |
| JASPER MARK HAYNES | 6,489,132 | - | 6,489,132 | 0.003 |
| AQUINO ONG | 5,965,609 | 500,000 | 6,465,609 | 0.003 |
| CONCHITA R. YAP | 6,462,899 | - | 6,462,899 | 0.003 |
| ASTRA FINANCE CORPORATION | 6,451,076 | - | 6,451,076 | 0.003 |
| VITAL VENTURES MANAGEMENT CORP. | 6,451,071 | - | 6,451,071 | 0.003 |
| RAMON C. ARCEO, JR. | 6,451,070 | - | 6,451,070 | 0.003 |
| MANOLO A. CHUA | 6,450,909 | - | 6,450,909 | 0.003 |
| R \& L INVESTMENTS, INC. | 6,443,032 | - | 6,443,032 | 0.003 |
| JOSE A. HILARIO III | 6,420,260 | - | 6,420,260 | 0.003 |
| ROBERTO LICUP, JR. | 6,420,260 | - | 6,420,260 | 0.003 |
| EVELYN T. TUASON | 6,420,260 | - | 6,420,260 | 0.003 |
| ROBERT T. YANG | 6,420,260 | - | 6,420,260 | 0.003 |
| CONSUELO R. ALMARIO | 6,420,099 | - | 6,420,099 | 0.003 |
| IGMEDIO AZAJAR | 6,420,099 | - | 6,420,099 | 0.003 |
| MENELEO CARLOS SR. | 6,420,099 | - | 6,420,099 | 0.003 |
| LUZON CRUZ \&/OR ADELAIDA AYALA CRUZ | 5,420,099 | 1,000,000 | 6,420,099 | 0.003 |
| ABDULLAH D DIMAPORO | 6,420,099 | - | 6,420,099 | 0.003 |
| BENITO DYCHIAO | 6,420,099 | - | 6,420,099 | 0.003 |
| RUPERTO C. GAITE | 6,420,099 | - | 6,420,099 | 0.003 |
| CHARLIE GO | 6,420,099 | - | 6,420,099 | 0.003 |
| ROMANA SANDOVAL GONZAGA | 6,420,099 | - | 6,420,099 | 0.003 |
| AMPARO S. MONTANO | 6,420,099 | - | 6,420,099 | 0.003 |
| ROSELLE MONTEVERDE | 6,420,099 | - | 6,420,099 | 0.003 |
| DOMINGA PASCUAL | 6,420,099 | - | 6,420,099 | 0.003 |
| AMANDO G. REYES | 6,420,099 | - | 6,420,099 | 0.003 |
| SERVANDO SALOMON | 6,420,099 | - | 6,420,099 | 0.003 |
| ANTONIO O. SOTTO | 6,420,099 | - | 6,420,099 | 0.003 |
| UNITED DISTRIBUTING CORP. | 6,420,099 | - | 6,420,099 | 0.003 |
| BERNARDO BENEDICTO AND/OR FRANCISCO BENEDICTO | 6,411,402 | - | 6,411,402 | 0.003 |
| U.S. CLEARING CORPORATION | 6,394,516 | - | 6,394,516 | 0.003 |
| ALFREDO B. LAMEN JR. | 6,377,056 | - | 6,377,056 | 0.003 |
| SOTERO KAYO | 6,355,107 | - | 6,355,107 | 0.003 |
| DOMINGO L. CHUA | 6,353,266 | - | 6,353,266 | 0.003 |
| HONORIO REYES LAO | 6,350,846 | - | 6,350,846 | 0.003 |
| REYNALDO ONG DE JESUS | 6,338,548 | - | 6,338,548 | 0.003 |
| RAFAEL R. LEDESMA | 6,334,650 | - | 6,334,650 | 0.003 |
| FRED NAPOLEON CALIMBAS | 6,327,091 | - | 6,327,091 | 0.003 |
| ROBERTO SAN JOSE | 6,303,623 | - | 6,303,623 | 0.003 |
| TERESITA A. GOCHOCO \&/OR JOAQUIN J. GOCHOCO | 6,292,638 | - | 6,292,638 | 0.003 |


| CONSUELO R. LOPEZ | 6,291,696 | - | 6,291,696 | 0.003 |
| :---: | :---: | :---: | :---: | :---: |
| thomas tee | 6,280,507 | - | 6,280,507 | 0.003 |
| QUE KEE VDA. DE FLORES | 6,280,449 | - | 6,280,449 | 0.003 |
| ROBIN T. CO | 6,280,423 | - | 6,280,423 | 0.003 |
| FRANCIS SOLCO | 6,270,000 | - | 6,270,000 | 0.003 |
| CHIU CHIN SONG NG | 6,245,466 | - | 6,245,466 | 0.003 |
| VICENTE GO | 6,213,074 | - | 6,213,074 | 0.003 |
| SY CHI SIONG \& CO., INC. | 6,190,285 | - | 6,190,285 | 0.003 |
| EFREN ACACIO \&/OR ZENAIDA ACACIO | 6,182,279 | - | 6,182,279 | 0.003 |
| JOHNSON U. CO | 6,140,089 | - | 6,140,089 | 0.003 |
| JOSEFA V. RIVERA \&/OR CANDIDO V. RIVERA | 6,108,690 | - | 6,108,690 | 0.003 |
| FELICITACION GELUZ | 6,099,094 | - | 6,099,094 | 0.003 |
| LILY ANG | 6,079,790 | - | 6,079,790 | 0.003 |
| TEODORO LOPEZ | 6,050,561 | - | 6,050,561 | 0.003 |
| TINONG ANG | 6,050,448 | - | 6,050,448 | 0.003 |
| EDSEL YAO | 6,047,884 | - | 6,047,884 | 0.003 |
| EmELINA R. CARRILLO | 6,047,732 | - | 6,047,732 | 0.003 |
| JOCELYN M. GAJUDO | 6,032,637 | - | 6,032,637 | 0.003 |
| BEN CAGARA | 6,000,000 | - | 6,000,000 | 0.003 |
| MA. CONSUELO R. LOPEZ | 6,000,000 | - | 6,000,000 | 0.003 |
| DOMINADOR NAZARENO \&/OR NATIVIDAD NAZARENO | 6,000,000 | - | 6,000,000 | 0.003 |
| RODOLFO F. PAMINTUAN | 6,000,000 | - | 6,000,000 | 0.003 |
| WILSON PO | - | 6,000,000 | 6,000,000 | 0.003 |
| JESUSA U. TANGALIN | 6,000,000 | - | 6,000,000 | 0.003 |
| loly Co yao | 6,000,000 | - | 6,000,000 | 0.003 |
| CONRADO S. CHUA | 5,999,400 | - | 5,999,400 | 0.003 |
| NORBERTO MENDIOLA | 5,992,151 | - | 5,992,151 | 0.003 |
| PO POY ENG | 5,975,789 | - | 5,975,789 | 0.003 |
| JACINTO UYHAM JR. | 5,940,875 | - | 5,940,875 | 0.003 |
| ANTONIO NAZARENO \&/OR NAZARENO, VICTORINA | 5,906,491 | - | 5,906,491 | 0.003 |
| HELEN H. KHO | 5,889,675 | - | 5,889,675 | 0.003 |
| SAMIA ACUNA | 5,862,119 | - | 5,862,119 | 0.003 |
| EMMANUEL ACUNA, JR. | 5,862,119 | - | 5,862,119 | 0.003 |
| CHING T. CHIONG | 5,862,119 | - | 5,862,119 | 0.003 |
| LE HUA TY LIAO | 5,855,272 | - | 5,855,272 | 0.003 |
| TEOFILO CO | 5,852,272 | - | 5,852,272 | 0.003 |
| VINCENT BRYANT YU | 5,846,286 | - | 5,846,286 | 0.003 |
| BELSON SECURITIES, INC | 5,845,181 | - | 5,845,181 | 0.003 |
| PAPA SECURITIES CORPORATION | - | 5,785,735 | 5,785,735 | 0.003 |
| JUANITA C. TE | 5,779,359 | - | 5,779,359 | 0.003 |
| TDR, INCORPORATED | 5,748,499 | - | 5,748,499 | 0.003 |
| MARGARET LEUNG | 5,735,826 | - | 5,735,826 | 0.003 |
| ROBERT C YAO | 5,706,749 | - | 5,706,749 | 0.003 |
| ERNESTO D RUFINO | 5,700,000 | - | 5,700,000 | 0.003 |
| OLIVIA U CHANG | 5,686,044 | - | 5,686,044 | 0.003 |
| CHEN CHEN ONG | 5,686,044 | - | 5,686,044 | 0.003 |
| MAXIMINO NAZARENO, JR. | 5,684,064 | - | 5,684,064 | 0.003 |
| JoSE MA. BASA | 5,681,040 | - | 5,681,040 | 0.003 |
| TIAN SING PO | 5,681,040 | - | 5,681,040 | 0.003 |
| FLORDELIZA V. SALVADOR | 5,680,379 | - | 5,680,379 | 0.003 |
| SANTOS PANGILINAN, JR. | 5,678,928 | - | 5,678,928 | 0.003 |
| JONABE S FERRER | 5,674,821 | - | 5,674,821 | 0.003 |
| LUZ PALACIOS | 2,898,383 | 2,760,000 | 5,658,383 | 0.003 |
| EDUARDO T TO | 5,649,635 | - | 5,649,635 | 0.003 |
| PHIL. PETROCHEMICAL PRODUCTS, INC. | 5,630,173 | - | 5,630,173 | 0.003 |
| DONALDSON LUFKIN \& JENRETTE SECURITIES CORPORATION | 5,619,617 | - | 5,619,617 | 0.003 |
| BEATRIZ PRIETO DE LEON | 5,568,417 | - | 5,568,417 | 0.003 |
| AREVALO-GOMEZ CORP. | 5,563,698 | - | 5,563,698 | 0.003 |
| TAN MON CHING | 5,560,116 | - | 5,560,116 | 0.003 |


| ANTONIO L. SIOSON | 5,559,815 | - | 5,559,815 | 0.003 |
| :---: | :---: | :---: | :---: | :---: |
| ANITA CO | 5,556,327 | - | 5,556,327 | 0.003 |
| MILAGROS SEVILLA | 5,519,109 | - | 5,519,109 | 0.003 |
| BENITO G. SIY | 5,512,778 | - | 5,512,778 | 0.003 |
| EMMANUEL E. ACUNA | 5,495,742 | - | 5,495,742 | 0.003 |
| QUE HONG AN | 5,495,742 | - | 5,495,742 | 0.003 |
| PERFECTO D. MATEO | 5,484,020 | - | 5,484,020 | 0.003 |
| MICK CARTIER Y. WONG | 5,462,714 | - | 5,462,714 | 0.003 |
| TRITON SECURITIES CORPORATION | 5,441,573 | - | 5,441,573 | 0.003 |
| RESTITUTO BUENVIAJE | 5,437,840 | - | 5,437,840 | 0.003 |
| JoEL R. RAMOS | 5,432,533 | - | 5,432,533 | 0.003 |
| RICARDO BAUTISTA | 5,398,489 | - | 5,398,489 | 0.003 |
| ERLINDA E. PANLILIO | 5,386,894 | - | 5,386,894 | 0.003 |
| MANUEL SUA TIAN HOO | 5,379,269 | - | 5,379,269 | 0.003 |
| CAROLINE CHAN | 5,375,893 | - | 5,375,893 | 0.003 |
| BONIFACIO P. FERNANDEZ | 5,375,893 | - | 5,375,893 | 0.003 |
| CLARITO M. ILUSTRE | 5,375,893 | - | 5,375,893 | 0.003 |
| PHILIP GO | 5,375,884 | - | 5,375,884 | 0.003 |
| ANTONIO DE LAS ALAS | 5,375,813 | - | 5,375,813 | 0.003 |
| LESLIE ANNE YAO | 5,375,761 | - | 5,375,761 | 0.003 |
| MARGARET CHANG KUA | 5,375,758 | - | 5,375,758 | 0.003 |
| ANTONIO C. CHU \&/OR ALBERT C. CHU | 5,375,751 | - | 5,375,751 | 0.003 |
| ERNESTO LUY | 5,371,953 | - | 5,371,953 | 0.003 |
| TIONG SHIOU SY | 4,453,737 | 882,298 | 5,336,035 | 0.003 |
| HERMINIA MESINA | 5,324,751 | - | 5,324,751 | 0.003 |
| CHUA HAW CHIAT | 5,320,009 | - | 5,320,009 | 0.003 |
| CHIAO LIN UY | 4,063,740 | 1,249,968 | 5,313,708 | 0.003 |
| EDMUNDO M. ONA | 5,311,106 | - | 5,311,106 | 0.003 |
| CONCHITA HAO | 5,308,557 | - | 5,308,557 | 0.003 |
| FEISCO | 5,300,000 | - | 5,300,000 | 0.003 |
| CARMEN WONG | 5,300,000 | - | 5,300,000 | 0.003 |
| CARMEN SAAD | 5,296,580 | - | 5,296,580 | 0.003 |
| GLORIA ONG SIU KIM | 5,295,666 | - | 5,295,666 | 0.003 |
| WEDBUSH SECURITIES, INC. | 5,283,691 | - | 5,283,691 | 0.003 |
| QUALITY INVESTMENTS \& SEC., CORP. A/C \# 017003 | 5,264,178 | - | 5,264,178 | 0.003 |
| MARK CONRAD Y. WONG | 5,251,309 | - | 5,251,309 | 0.003 |
| MANOTOC SECURITIES, INC. | 5,229,266 | - | 5,229,266 | 0.003 |
| ELVIS YOUNG OR ELEANOR YOUNG | 5,226,078 | - | 5,226,078 | 0.003 |
| MELISSA ABOITIZ ELIZALDE | 5,209,228 | - | 5,209,228 | 0.003 |
| RUBEN CRISOStomo | 5,204,555 | - | 5,204,555 | 0.003 |
| LE CHU TSANG | 5,156,310 | - | 5,156,310 | 0.003 |
| EVELYN M. RECTO GUTIERREZ | 5,151,933 | - | 5,151,933 | 0.003 |
| DAVID T. VELOSOYAP | 5,138,978 | - | 5,138,978 | 0.003 |
| FELIPE CHUA | 5,136,208 | - | 5,136,208 | 0.003 |
| RICHARD JOSEPH DEE | 5,136,208 | - | 5,136,208 | 0.003 |
| MANUEL B. FRAGANTE | 1,136,208 | 4,000,000 | 5,136,208 | 0.003 |
| ROQUE C. GONZALEZ JR. | 5,136,208 | - | 5,136,208 | 0.003 |
| PRECIOSO S. PENA | 1,136,208 | 4,000,000 | 5,136,208 | 0.003 |
| DON MANUEL ELIZALDE SR. | 5,136,079 | - | 5,136,079 | 0.003 |
| OLE HANS GAARDER | 5,136,079 | - | 5,136,079 | 0.003 |
| AMADEO GALLARDO JR | 4,336,079 | 800,000 | 5,136,079 | 0.003 |
| AmANTE N. LAZO | 5,136,079 | - | 5,136,079 | 0.003 |
| KHO WOO | 5,136,079 | - | 5,136,079 | 0.003 |
| FERNANDO A JAKOSALEM \&/OR LAURA T JAKOSALEM | 4,636,078 | 500,000 | 5,136,078 | 0.003 |
| CORAZON C. AQUINO | 5,136,074 | - | 5,136,074 | 0.003 |
| MARIO G. BARRIA | 5,136,074 | - | 5,136,074 | 0.003 |
| ANDRES L. CHAO | 5,136,074 | - | 5,136,074 | 0.003 |
| YU WEI LEE | 5,136,074 | - | 5,136,074 | 0.003 |
| ROBERTO P. OCAMPO | 5,136,074 | - | 5,136,074 | 0.003 |


| JOSE LIAO OSMENA | 5,136,074 | - | 5,136,074 | 0.003 |
| :---: | :---: | :---: | :---: | :---: |
| ROBERTO PA-AYAS | 5,136,074 | - | 5,136,074 | 0.003 |
| LIBERTAD P. SANTOS | 5,136,074 | - | 5,136,074 | 0.003 |
| SEE KENG DEE | 5,136,074 | - | 5,136,074 | 0.003 |
| Stanley u. Kho | 5,136,072 | - | 5,136,072 | 0.003 |
| L. DE LA LIANA | 5,136,047 | - | 5,136,047 | 0.003 |
| TIONG SECURITIES, INC. | 5,123,705 | - | 5,123,705 | 0.003 |
| PATRICIA CHANG | 5,117,442 | - | 5,117,442 | 0.003 |
| EDWARD L. CHUA | 2,159,133 | 2,950,000 | 5,109,133 | 0.003 |
| JOSEPHINE TY CHUA | 5,107,096 | - | 5,107,096 | 0.003 |
| WILSON LIM | 5,096,176 | - | 5,096,176 | 0.003 |
| EMMANUEL T. GATCHALIAN | 3,770,886 | 1,322,118 | 5,093,004 | 0.003 |
| FLORENCE B. LAMEN | 5,093,004 | - | 5,093,004 | 0.003 |
| VICENTE CONLU | 5,090,120 | - | 5,090,120 | 0.003 |
| EDUARDO P. SANTOS | 5,090,120 | - | 5,090,120 | 0.003 |
| VIRGINIA CO | 4,256,013 | 833,312 | 5,089,325 | 0.003 |
| EQUITIWORLD STOCK BROKERS INC. | 66,665 | 5,000,000 | 5,066,665 | 0.003 |
| PAIC SECURITIES CORPORATION | 5,050,477 | - | 5,050,477 | 0.003 |
| ANTONIO LAO ABRERA | 5,039,776 | - | 5,039,776 | 0.003 |
| FREDDIE CEBALLOS | 5,039,776 | - | 5,039,776 | 0.003 |
| ANTONIO CHIAN | 5,039,776 | - | 5,039,776 | 0.003 |
| EDWARD DELOS REYES | 5,039,776 | - | 5,039,776 | 0.003 |
| MATEA LOPEZ | 5,039,776 | - | 5,039,776 | 0.003 |
| F. YAP SECURITIES, INC. | 5,026,036 | - | 5,026,036 | 0.003 |
| ERLINDA CUATICO | 5,021,939 | - | 5,021,939 | 0.003 |
| LEOCADIO T. GUINGON AND/OR CECILIA A. GUINGON | 5,021,939 | - | 5,021,939 | 0.003 |
| JOHN BAYAO \&/OR GRACE BAYAO | 5,020,260 | - | 5,020,260 | 0.003 |
| DAVID GO SECURITIES CORP. 3333 | 5,000,000 | - | 5,000,000 | 0.003 |
| JORGE W. JOSE | 5,000,000 | - | 5,000,000 | 0.003 |
| NEW WORLD SECURITIES CO., INC. | 5,000,000 | - | 5,000,000 | 0.003 |
| ANNALIZA S. PAKINGAN | 5,000,000 | - | 5,000,000 | 0.003 |
| PROBITY SEC. MGT. CORP. | 5,000,000 | - | 5,000,000 | 0.003 |
| PELAGIA M. UY | 5,000,000 | - | 5,000,000 | 0.003 |
| DIONISIA DYTOC LEE | 4,999,875 | - | 4,999,875 | 0.002 |
| ANGELICA G. DUNGO | 4,984,452 | - | 4,984,452 | 0.002 |
| J.D. CALDERON SECURITIES, INC. (FILIPINO) | 4,964,874 | - | 4,964,874 | 0.002 |
| MICHAEL SANTOS | 4,957,052 | - | 4,957,052 | 0.002 |
| HOI SAN CHOY | 4,945,820 | - | 4,945,820 | 0.002 |
| DENTRADE, INC. | 4,943,423 | - | 4,943,423 | 0.002 |
| SANTIAGO SIO | 4,920,099 | - | 4,920,099 | 0.002 |
| LEONIDA L. VERA | 4,894,206 | - | 4,894,206 | 0.002 |
| CONCHITA ARMS | 4,891,638 | - | 4,891,638 | 0.002 |
| JOSE C. REYES \&/OR IMELDA A. REYES | 4,885,681 | - | 4,885,681 | 0.002 |
| LORENZO DE VERA | 4,869,509 | - | 4,869,509 | 0.002 |
| GIL STO. DOMINGO | 4,848,100 | - | 4,848,100 | 0.002 |
| RICARDO C. COCOK | 4,838,179 | - | 4,838,179 | 0.002 |
| EXEQUIEL FRANCISCO | 4,838,179 | - | 4,838,179 | 0.002 |
| ALFREDO L. TAN | 4,838,179 | - | 4,838,179 | 0.002 |
| ERLINDA ONG CHUA | 4,838,099 | - | 4,838,099 | 0.002 |
| RODRIGO V. ANDRES | 4,815,073 | - | 4,815,073 | 0.002 |
| YU PEC CHUA | 4,815,073 | - | 4,815,073 | 0.002 |
| JUAN GERENA | 3,565,105 | 1,249,968 | 4,815,073 | 0.002 |
| JULITA O. LEE | 3,565,105 | 1,249,968 | 4,815,073 | 0.002 |
| EDMUNDO B. LOPEZ | 4,815,073 | - | 4,815,073 | 0.002 |
| ROSALINA L. MARIANO | 4,815,073 | - | 4,815,073 | 0.002 |
| BENJAMIN ONGKING | 4,815,073 | - | 4,815,073 | 0.002 |
| EBC SECURITIES CORP. | 4,793,594 | 20,000 | 4,813,594 | 0.002 |
| VICKY L. CHAN | 4,798,415 | - | 4,798,415 | 0.002 |
| ALEJANDRO SORIA | 4,793,791 | - | 4,793,791 | 0.002 |


| VICENTE ATAVIADO | 4,793,670 | - | 4,793,670 | 0.002 |
| :---: | :---: | :---: | :---: | :---: |
| ADRIANO GUE | 4,793,670 | - | 4,793,670 | 0.002 |
| FELICITAS LLORCA | 4,793,669 | - | 4,793,669 | 0.002 |
| ERLINDA T. VILLANUEVA | 4,760,502 | - | 4,760,502 | 0.002 |
| JOSEPH SALVADOR F. SANCHEZ III | 4,750,992 | - | 4,750,992 | 0.002 |
| I.B. GIMENEZ SEC. INC. A/C \# D-175 | 4,748,422 | - | 4,748,422 | 0.002 |
| MARIANO B. GONZAGA | 4,715,925 | - | 4,715,925 | 0.002 |
| BERNARD S. LOPEZ | 4,710,000 | - | 4,710,000 | 0.002 |
| OSCAR C. TE | 4,700,000 | - | 4,700,000 | 0.002 |
| ANGEL TAN | 4,684,100 | - | 4,684,100 | 0.002 |
| FRANCISCO M. VARGAS | 4,673,949 | - | 4,673,949 | 0.002 |
| INSULAR SECURITIES, INC. (FILIPINO) | 4,654,147 | - | 4,654,147 | 0.002 |
| ADOLPH VIACRUCIS | 4,635,431 | - | 4,635,431 | 0.002 |
| JESUS ZARANDIN | 3,422,587 | 1,200,000 | 4,622,587 | 0.002 |
| DOMINGO V. ADVINCULA AND/OR VIRGINIA D. ADVINCULA | 4,622,471 | - | 4,622,471 | 0.002 |
| WILFREDO IPAPO | 4,622,466 | - | 4,622,466 | 0.002 |
| MARIVIC U. KHO | 4,622,466 | - | 4,622,466 | 0.002 |
| PACIFICO B. TACUB | 4,589,994 | - | 4,589,994 | 0.002 |
| GEORGE SKAFF | 4,588,222 | - | 4,588,222 | 0.002 |
| LICAROS BROTHERS SECURITIES CORP. | 4,584,065 | - | 4,584,065 | 0.002 |
| GEORGE T. ANG | 4,583,222 | - | 4,583,222 | 0.002 |
| PIERCE INTERLINK SEC., INC. | 4,578,740 | - | 4,578,740 | 0.002 |
| ISIDORE FALEK \&/OR IRVING FALEK | 4,569,404 | - | 4,569,404 | 0.002 |
| PABLO C. KO JR. | 4,553,922 | - | 4,553,922 | 0.002 |
| ROSARIO E. ENCARNACION | 4,549,693 | - | 4,549,693 | 0.002 |
| CELIA T. ANATALIO | 4,548,798 | - | 4,548,798 | 0.002 |
| SING PO TIAN | 4,544,829 | - | 4,544,829 | 0.002 |
| CHARLES T SY | 4,527,114 | - | 4,527,114 | 0.002 |
| ALICIA S. DELFIN | 4,526,169 | - | 4,526,169 | 0.002 |
| ALAN HOWARD QUARRY | 4,502,202 | - | 4,502,202 | 0.002 |
| EDWARD H. BOSCH | 4,499,825 | - | 4,499,825 | 0.002 |
| EDWARD TING | 1,999,875 | 2,499,937 | 4,499,812 | 0.002 |
| A.P. CRUZ INDUSTRIAL, INC. | 4,494,182 | - | 4,494,182 | 0.002 |
| GREGORIO R. CASTILLO | 4,494,182 | - | 4,494,182 | 0.002 |
| TELESFORO L. GANA | 1,994,164 | 2,499,937 | 4,494,101 | 0.002 |
| HUANG FEN NIANG | 3,794,069 | 700,000 | 4,494,069 | 0.002 |
| CHUA HUAY SOON | 4,479,832 | - | 4,479,832 | 0.002 |
| PATRICIA M. RECTO | 4,457,000 | - | 4,457,000 | 0.002 |
| INES UY | 4,454,733 | - | 4,454,733 | 0.002 |
| ADRIATIC REALTY CORPORATION | 4,451,070 | - | 4,451,070 | 0.002 |
| HELEN ONG \&/OR CLARITA ZAFRA | 4,447,395 | - | 4,447,395 | 0.002 |
| MANUEL J. MONROY | 4,437,627 | - | 4,437,627 | 0.002 |
| SHEARSON LOEB RHOADES INC. | 4,429,867 | - | 4,429,867 | 0.002 |
| TIRAD MINERALS, INC. | 4,413,346 | - | 4,413,346 | 0.002 |
| AURORA SHIH | 4,403,854 | - | 4,403,854 | 0.002 |
| WARD MANAGEMENT CORPORATION | 4,388,236 | - | 4,388,236 | 0.002 |
| CHARLES T. CLEMENTE SR. | 4,382,783 | - | 4,382,783 | 0.002 |
| MINETTA I. AYALA | 4,374,772 | - | 4,374,772 | 0.002 |
| NELLY LACSON GONZALEZ | 4,365,667 | - | 4,365,667 | 0.002 |
| ROSARIO ZAGALA | 4,365,667 | - | 4,365,667 | 0.002 |
| CATHERINE CHOA | 4,349,978 | - | 4,349,978 | 0.002 |
| LUCY QUE | 4,343,017 | - | 4,343,017 | 0.002 |
| ANTONIO G. TAN | 4,333,565 | - | 4,333,565 | 0.002 |
| RENE T. lugue | 4,331,417 | - | 4,331,417 | 0.002 |
| DE SILVA SECURITIES INC. | 4,330,000 | - | 4,330,000 | 0.002 |
| UNI DEVELOPMENT CORPORATION | 4,320,109 | - | 4,320,109 | 0.002 |
| VIGOTI DEVELOPMENT CORPORATION | 4,320,109 | - | 4,320,109 | 0.002 |
| RICHARD C. CHUA | 4,300,715 | - | 4,300,715 | 0.002 |
| ROGER GAWKI | 4,300,715 | - | 4,300,715 | 0.002 |


| BENJAMIN ABELA | 4,300,714 | - | 4,300,714 | 0.002 |
| :---: | :---: | :---: | :---: | :---: |
| PEPITO NG CHA | 4,300,714 | - | 4,300,714 | 0.002 |
| AMADOR HAN | 4,300,714 | - | 4,300,714 | 0.002 |
| TERESA SUN | 4,300,714 | - | 4,300,714 | 0.002 |
| LIM KIONG TE | 4,300,714 | - | 4,300,714 | 0.002 |
| UP ENGINEERING RESEARCH \& DEVELOPMENT FOUNDATION, INC. | 4,300,714 | - | 4,300,714 | 0.002 |
| LILY WONG \&/OR JEANETTE WONG | 4,300,714 | - | 4,300,714 | 0.002 |
| ROSA AZARCON | 4,300,605 | - | 4,300,605 | 0.002 |
| TONG PIAK HUA | 4,300,605 | - | 4,300,605 | 0.002 |
| ALEXANDER A. TY | 4,297,292 | - | 4,297,292 | 0.002 |
| CARMENCITA O. REYES | 4,280,279 | - | 4,280,279 | 0.002 |
| DAVID ALAMPAY | 4,280,066 | - | 4,280,066 | 0.002 |
| MAURO BARADI | 4,280,066 | - | 4,280,066 | 0.002 |
| ROY L. BLOCK | 4,280,066 | - | 4,280,066 | 0.002 |
| Jolly R. BuGARIN | 4,280,066 | - | 4,280,066 | 0.002 |
| ABELARDO BUNAG | 3,280,066 | 1,000,000 | 4,280,066 | 0.002 |
| VIVIAN CHING | 4,280,066 | - | 4,280,066 | 0.002 |
| MICHAEL A. COZZI | 4,280,066 | - | 4,280,066 | 0.002 |
| HILARION S. DAEZ | 4,280,066 | - | 4,280,066 | 0.002 |
| RONNIE DAEZ | 3,280,066 | 1,000,000 | 4,280,066 | 0.002 |
| FERNANDO R. DE LUZURIAGA | 4,280,066 | - | 4,280,066 | 0.002 |
| BERNABE DELA CRUZ | 4,280,066 | - | 4,280,066 | 0.002 |
| ANGELA ABUEG DE S DIEGO | 4,280,066 | - | 4,280,066 | 0.002 |
| EDWARD DY | 4,280,066 | - | 4,280,066 | 0.002 |
| JOSE ESTRADA | 3,280,066 | 1,000,000 | 4,280,066 | 0.002 |
| ARSENIO R. FERRER JR. | 4,280,066 | - | 4,280,066 | 0.002 |
| ERNESTO L. FLORO | 4,280,066 | - | 4,280,066 | 0.002 |
| AMBROSIO M. GERALDEZ | 4,280,066 | - | 4,280,066 | 0.002 |
| ROBERT S. HAFT | 4,280,066 | - | 4,280,066 | 0.002 |
| AURORA M. JAVIER | 4,280,066 | - | 4,280,066 | 0.002 |
| GUILLERMO M. JOSE | 3,280,066 | 1,000,000 | 4,280,066 | 0.002 |
| THOMAS PRICE LEWIS LEWIS | 4,280,066 | - | 4,280,066 | 0.002 |
| BEN LIM | 4,280,066 | - | 4,280,066 | 0.002 |
| KA PING LIM | 4,280,066 | - | 4,280,066 | 0.002 |
| ROLANDO LEE LUZURIAGA | 4,280,066 | - | 4,280,066 | 0.002 |
| LILLIAN MADSEN | 4,280,066 | - | 4,280,066 | 0.002 |
| MARIA Y. MENDOZA \&/OR ERWIN Y. MENDOZA | 4,280,066 | - | 4,280,066 | 0.002 |
| BEAUHIN NG | 4,280,066 | - | 4,280,066 | 0.002 |
| WILLIAM NING | 4,280,066 | - | 4,280,066 | 0.002 |
| CECILIO S. PASCUAL | 4,280,066 | - | 4,280,066 | 0.002 |
| GERALD PREISER | 4,280,066 | - | 4,280,066 | 0.002 |
| JOSEPHUS RAMAS | 4,280,066 | - | 4,280,066 | 0.002 |
| ELOISA F. REVILLA | 2,280,066 | 2,000,000 | 4,280,066 | 0.002 |
| ANTONIA C. REYES | 4,280,066 | - | 4,280,066 | 0.002 |
| WILFRIDO P. REYES | 4,280,066 | - | 4,280,066 | 0.002 |
| PASCUAL R. ROQUE | 4,280,066 | - | 4,280,066 | 0.002 |
| HILARIO M. RUIZ | 4,280,066 | - | 4,280,066 | 0.002 |
| EDWIN J SCHWARZER | 4,280,066 | - | 4,280,066 | 0.002 |
| VICKY G. TAN | 4,280,066 | - | 4,280,066 | 0.002 |
| PACIANO TANLIMCO | 4,280,066 | - | 4,280,066 | 0.002 |
| MYRNA C. TINIO | 3,280,066 | 1,000,000 | 4,280,066 | 0.002 |
| ROBUSTIANO L VILLEGAS | 4,280,066 | - | 4,280,066 | 0.002 |
| RICHARD A. ZAMORA | 4,274,287 | - | 4,274,287 | 0.002 |
| DANTE M AGCAOILI | 3,270,102 | 1,000,000 | 4,270,102 | 0.002 |
| ANGEL A. AGREGADO | 4,268,470 | - | 4,268,470 | 0.002 |
| CELIA O. ANGELES | 4,264,532 | - | 4,264,532 | 0.002 |
| WENDY GOIPENG | 4,262,608 | - | 4,262,608 | 0.002 |
| CHESTER LIM | 4,256,807 | - | 4,256,807 | 0.002 |
| HYDEE MANAGEMENT \& RESOURCE CORPOPATION | 4,246,439 | - | 4,246,439 | 0.002 |


| MA. GUILLERMINA L. AUSTRIA | 4,245,670 | - | 4,245,670 | 0.002 |
| :---: | :---: | :---: | :---: | :---: |
| PABLO LINTAG \&/OR CORAZON LINTAG | 4,237,265 | - | 4,237,265 | 0.002 |
| DIAMOND SECURITIES, INC. (FILIPINO) | 4,237,252 | - | 4,237,252 | 0.002 |
| BELEN GONZALES ESTAYO | 4,236,737 | - | 4,236,737 | 0.002 |
| D.B. TEODORO SECURITIES, INC. | 4,233,411 | - | 4,233,411 | 0.002 |
| ALFRED TANTIANSU \&/OR BENJ TANTIANSU | 4,224,894 | - | 4,224,894 | 0.002 |
| FIRST SOLID HOLDINGS \& REALTY CORPORATION | 4,202,927 | - | 4,202,927 | 0.002 |
| A.G. BECKER PARIBAS INC. | 4,185,672 | - | 4,185,672 | 0.002 |
| ANTONIO D. CABATU | 4,176,202 | - | 4,176,202 | 0.002 |
| FELIMON TIU | 4,176,202 | - | 4,176,202 | 0.002 |
| SIXTO M. AGRAVIADOR | 4,173,046 | - | 4,173,046 | 0.002 |
| PETER REEVES LOUGHTON | 4,160,628 | - | 4,160,628 | 0.002 |
| PETER T. KENNEDY \& MARGARET B KENNEDY AS COMMUNITY PROPERTY | 4,138,823 | - | 4,138,823 | 0.002 |
| CYNTHIA P. PE | 4,136,208 | - | 4,136,208 | 0.002 |
| LEUNG CHIU HING | 4,108,963 | - | 4,108,963 | 0.002 |
| CHRISTOPHER M. SY | 4,108,963 | - | 4,108,963 | 0.002 |
| JOCELYN G. UY PO | 4,108,963 | - | 4,108,963 | 0.002 |
| CARLOS TAN BON LIONG | 4,108,860 | - | 4,108,860 | 0.002 |
| JOSE J. YOINGCO | 4,108,860 | - | 4,108,860 | 0.002 |
| CARLOS C SALINAS | 4,050,000 | - | 4,050,000 | 0.002 |
| BEATRIZ P. AVENA | 961,281 | 3,083,281 | 4,044,562 | 0.002 |
| MARIANO GO BIAO | 4,043,204 | - | 4,043,204 | 0.002 |
| MENCHACHA INTEGRATED AGRICULTURAL CORPORATION | 3,041,578 | 1,000,000 | 4,041,578 | 0.002 |
| J.M. MIRANDA REALTY \& DEVELOPMENT INC. | 4,041,104 | - | 4,041,104 | 0.002 |
| THOMAS BAWAYAN | 4,036,208 | - | 4,036,208 | 0.002 |
| I.B. GIMENEZ SEC., INC. A/C \# U-51 | 4,035,556 | - | 4,035,556 | 0.002 |
| LOLY CO | 4,031,923 | - | 4,031,923 | 0.002 |
| NADINA G. GUSTILO | 4,031,923 | - | 4,031,923 | 0.002 |
| JOSE BUENAVENTURA | 4,031,821 | - | 4,031,821 | 0.002 |
| ISIDORE FALEK \&/OR IRENE FALEK | 4,031,814 | - | 4,031,814 | 0.002 |
| VICENTE Q. LEJANO AND/OR LOURDES Q. LEJANO | 4,031,814 | - | 4,031,814 | 0.002 |
| DOMINGO G. CASTILLO | 4,030,000 | - | 4,030,000 | 0.002 |
| miguel C. LAW | 3,023,361 | 1,000,000 | 4,023,361 | 0.002 |
| HING LIN LIM | 3,519,362 | 500,000 | 4,019,362 | 0.002 |
| AMON SECURITIES CORP. | 4,017,859 | - | 4,017,859 | 0.002 |
| JOSE VALENTIN DUNGO | 4,016,814 | - | 4,016,814 | 0.002 |
| ZACARIAS AMALINGAN \&/OR SEGUNDINA AMALINGAN | 2,762,097 | 1,249,943 | 4,012,040 | 0.002 |
| ANGPING \& ASSOC. SEC. INC. A/C \# CROG0000 | 4,000,000 | - | 4,000,000 | 0.002 |
| WILLIAM ENRILE | 4,000,000 | - | 4,000,000 | 0.002 |
| WILLIAM NICHOLAS HOGG | 4,000,000 | - | 4,000,000 | 0.002 |
| LUIS JESENA | 4,000,000 | - | 4,000,000 | 0.002 |
| CHEN JIN MENG | 4,000,000 | - | 4,000,000 | 0.002 |
| VICENTE I. SINGIAN | 4,000,000 | - | 4,000,000 | 0.002 |
| NG WAI SUN | 4,000,000 | - | 4,000,000 | 0.002 |
| ALLEN TAN | 4,000,000 | - | 4,000,000 | 0.002 |
| NEIL JOHN A. YU | 4,000,000 | - | 4,000,000 | 0.002 |
| RAMONA SANTIAGO | - | 3,999,975 | 3,999,975 | 0.002 |
| ROSELYN D. LAO | 3,990,000 | - | 3,990,000 | 0.002 |
| LEONITO Y. LEONARDO | 1,988,314 | 2,000,000 | 3,988,314 | 0.002 |
| EDWIN B. LIM | 3,980,461 | - | 3,980,461 | 0.002 |
| YENG ONG | 3,980,400 | - | 3,980,400 | 0.002 |
| ARSENIO CHUA | 3,959,125 | - | 3,959,125 | 0.002 |
| ALBERTO LEE | 3,903,417 | - | 3,903,417 | 0.002 |
| VAL KHOE | 3,903,416 | - | 3,903,416 | 0.002 |
| CECILY G. CHUA | 3,903,414 | - | 3,903,414 | 0.002 |
| JOSE KOC ENG LIM DY | 3,878,016 | - | 3,878,016 | 0.002 |
| MARCUS IFERNANDO | 3,852,156 | - | 3,852,156 | 0.002 |
| AQUILINA V. OANDASAN | 3,852,156 | - | 3,852,156 | 0.002 |
| VIRGILIO J. VELOSO | 3,852,156 | - | 3,852,156 | 0.002 |


| GUIDO CRUZ | 3,852,059 | - | 3,852,059 | 0.002 |
| :---: | :---: | :---: | :---: | :---: |
| ROSE D. CRUZ | 3,852,059 | - | 3,852,059 | 0.002 |
| RODOLFO CUNANAN \&/OR BERTHA G. CUNANAN | 2,852,084 | 999,975 | 3,852,059 | 0.002 |
| REGINA DE JESUS | 3,852,059 | - | 3,852,059 | 0.002 |
| GUEVARRA TRUST FUND, REYNALDO GUEVARRA AND | 3,852,059 | - | 3,852,059 | 0.002 |
| LCDC TRADING CORPORATION | 3,852,059 | - | 3,852,059 | 0.002 |
| JOHN LEEHONGTIN | 3,852,059 | - | 3,852,059 | 0.002 |
| MAURO C. OCAMPO | 3,852,059 | - | 3,852,059 | 0.002 |
| NELLIE R. PENAS | 3,852,059 | - | 3,852,059 | 0.002 |
| ARNO V. SANIDAD | 3,252,059 | 600,000 | 3,852,059 | 0.002 |
| EMMANUEL SANTIAGO | 3,852,059 | - | 3,852,059 | 0.002 |
| HENRY TAN | 3,852,059 | - | 3,852,059 | 0.002 |
| RAOUL R. URSUA | 3,852,059 | - | 3,852,059 | 0.002 |
| HUA YU | 3,852,059 | - | 3,852,059 | 0.002 |
| JoJIS. NAVARRO | 3,851,995 | - | 3,851,995 | 0.002 |
| VICENTE GARCIA | 3,847,181 | - | 3,847,181 | 0.002 |
| MARIA CHENG | 3,844,881 | - | 3,844,881 | 0.002 |
| JOSE ANTONIO SANTOS | 3,841,046 | - | 3,841,046 | 0.002 |
| SALUD DE LARRAZABAL | 3,836,040 | - | 3,836,040 | 0.002 |
| AMARCO ENTERPRISES CORP. | 3,834,928 | - | 3,834,928 | 0.002 |
| MA. FELISA B. AVILA | 3,830,324 | - | 3,830,324 | 0.002 |
| ALFONSO T. LOPEZ | 3,817,659 | - | 3,817,659 | 0.002 |
| RODRIGO UY CHUA, JR. | 3,800,714 | - | 3,800,714 | 0.002 |
| DOMINGO T. CHUA, JR. | 3,800,000 | - | 3,800,000 | 0.002 |
| DAVID GO SECURITIES CORP. ACCT. 3093 | 3,800,000 | - | 3,800,000 | 0.002 |
| RICARDO LOW KANG CHIU | 3,799,810 | - | 3,799,810 | 0.002 |
| YAO SHIONG SHIO | 3,797,667 | - | 3,797,667 | 0.002 |
| BENJAMIN GOCHANGCO | 3,795,314 | - | 3,795,314 | 0.002 |
| RENATO P. DRAGON | 3,789,909 | - | 3,789,909 | 0.002 |
| MIGUEL M. AYALA | 3,784,539 | - | 3,784,539 | 0.002 |
| JOSE C. REYES | 3,766,773 | - | 3,766,773 | 0.002 |
| LUISITO A. ROYECA FOR: NENITA A. ROYECA | 3,766,453 | - | 3,766,453 | 0.002 |
| MARIANO MARQUEZ LIM | 3,763,081 | - | 3,763,081 | 0.002 |
| EPIFANIO PO | 3,763,081 | - | 3,763,081 | 0.002 |
| CONRADO CALALANG | 3,749,922 | - | 3,749,922 | 0.002 |
| ARACELI MONDONEDO | 3,749,921 | - | 3,749,921 | 0.002 |
| ANNABELLE LIM TI | 3,749,906 | - | 3,749,906 | 0.002 |
| LEONARDO B. DE OCAMPO | 3,712,184 | - | 3,712,184 | 0.002 |
| JOSE F. CRUZ | 3,709,249 | - | 3,709,249 | 0.002 |
| WELLINGTON TY BROTHERS | 3,700,605 | - | 3,700,605 | 0.002 |
| DENNIS A. TENG | 3,700,000 | - | 3,700,000 | 0.002 |
| OCTAVIO L. MALOLES \&/OR ALICIA DE SANTOS MALOLES | 3,697,931 | - | 3,697,931 | 0.002 |
| JOSE C. REYES \&/OR MA. MILAGROS A. REYES | 3,697,104 | - | 3,697,104 | 0.002 |
| WILLIAM LI | 3,696,553 | - | 3,696,553 | 0.002 |
| SALLY KHO | 3,690,935 | - | 3,690,935 | 0.002 |
| SANDRA R. JALBUENA | 3,690,046 | - | 3,690,046 | 0.002 |
| AMANDO E. PAREDES | 3,680,066 | - | 3,680,066 | 0.002 |
| WILSON PO | 3,673,388 | - | 3,673,388 | 0.002 |
| DR. BENITO CU-UNJIENG | 3,659,548 | - | 3,659,548 | 0.002 |
| MANUEL SUA TIAN HOO | 3,659,456 | - | 3,659,456 | 0.002 |
| ANGEL VELASCO \&/OR PAULETTE VELASCO | 3,650,842 | - | 3,650,842 | 0.002 |
| ENRIQUE LUY, JR. | 3,639,266 | - | 3,639,266 | 0.002 |
| ROY U. ARCENAS | 3,639,055 | - | 3,639,055 | 0.002 |
| VIRGINIA L. DE LEON | 3,635,770 | - | 3,635,770 | 0.002 |
| OSCAR C. CHACON | 3,600,000 | - | 3,600,000 | 0.002 |
| CATHERINE YAO | 3,599,954 | - | 3,599,954 | 0.002 |
| ERNESTINA SISON | 3,595,255 | - | 3,595,255 | 0.002 |
| CONSUELO V. LACSON | 2,395,274 | 1,199,975 | 3,595,249 | 0.002 |
| PAULA LIM | 3,583,838 | - | 3,583,838 | 0.002 |


| OBED JOSE MENESES \&/OR MA. THERESA V. MENESES | 3,583,719 | - | 3,583,719 | 0.002 |
| :---: | :---: | :---: | :---: | :---: |
| MARINO OLONDRIZ Y CIA | 3,565,961 | - | 3,565,961 | 0.002 |
| ALLEN CHAM | 3,552,059 | - | 3,552,059 | 0.002 |
| CARMEN ONGSIAKO | 3,546,672 | - | 3,546,672 | 0.002 |
| MANUEL SIA | 3,546,672 | - | 3,546,672 | 0.002 |
| MARIA FLORES | 3,539,826 | - | 3,539,826 | 0.002 |
| CHARLES C CUASO | 3,533,809 | - | 3,533,809 | 0.002 |
| TERESA ARRIOLA AND/OR ISAIAS ARRIOLA JR. | 781,143 | 2,750,000 | 3,531,143 | 0.002 |
| VICTOR YAP | 3,531,101 | - | 3,531,101 | 0.002 |
| ERNESTO GO YAO | 3,531,054 | - | 3,531,054 | 0.002 |
| DOMINION SECURITIES AMES LTD. | 3,526,773 | - | 3,526,773 | 0.002 |
| LILY BALLESTEROS | 3,524,281 | - | 3,524,281 | 0.002 |
| SHARES \& ACCOUNTS PTY LIMITED | 3,524,144 | - | 3,524,144 | 0.002 |
| PHILSEC INVESTMENT CORP. (OTHER ALIEN) | 3,515,000 | - | 3,515,000 | 0.002 |
| LEOCADIO M. PEREZ | 3,509,654 | - | 3,509,654 | 0.002 |
| RODRIGO V. SOTTO | 3,508,009 | - | 3,508,009 | 0.002 |
| YAN NUAN CUA | 3,500,000 | - | 3,500,000 | 0.002 |
| EMILIA T PUNO | 3,470,076 | - | 3,470,076 | 0.002 |
| JALANDONI, JAYME, ADAMS \& CO.INC. (AMERICAN) | 3,466,853 | - | 3,466,853 | 0.002 |
| ROBERTO S. MANUEL JR. | 2,566,876 | 899,977 | 3,466,853 | 0.002 |
| SECURITY BANK \& TRUST CO. TRUST ACCOUNT NO 3009 | 3,466,853 | - | 3,466,853 | 0.002 |
| GEORGE AQUINO \&/OR VIRGINIA R. AQUINO | 3,451,070 | - | 3,451,070 | 0.002 |
| PECTON MERCANTILE, INC. | 3,451,050 | - | 3,451,050 | 0.002 |
| MA. YSABEL PAZ DUALAN REYES | 3,450,800 | - | 3,450,800 | 0.002 |
| CHE KIONG LI | 3,439,285 | - | 3,439,285 | 0.002 |
| ALAKOR SECURITIES CORP. | 3,433,429 | - | 3,433,429 | 0.002 |
| LIM HoNG BEN | 3,431,098 | - | 3,431,098 | 0.002 |
| ALLAN RAYMOND CO | 3,424,136 | - | 3,424,136 | 0.002 |
| ALVIN CO | 3,424,136 | - | 3,424,136 | 0.002 |
| ESTER CO | 3,424,136 | - | 3,424,136 | 0.002 |
| LILIBETH CO | 3,424,136 | - | 3,424,136 | 0.002 |
| MODESTO B. BADURA | 3,424,053 | - | 3,424,053 | 0.002 |
| LAZARA BUENDIA | 3,424,053 | - | 3,424,053 | 0.002 |
| LINDA LIM | 3,424,053 | - | 3,424,053 | 0.002 |
| MARIQUITA V. LISING | 3,424,049 | - | 3,424,049 | 0.002 |
| JOAQUIN Q. TAN | 3,424,049 | - | 3,424,049 | 0.002 |
| TRADERS ROYAL BANK TRUST A/C \# 2992 | 3,424,049 | - | 3,424,049 | 0.002 |
| SALVADOR T. VILLA | 2,895,335 | 500,000 | 3,395,335 | 0.002 |
| GRAAL B. LAMEN | 3,395,333 | - | 3,395,333 | 0.002 |
| RENE L DIZON | 3,389,808 | - | 3,389,808 | 0.002 |
| REMEDIOS C DOLENDO | 2,881,250 | 500,000 | 3,381,250 | 0.002 |
| LOURDES Y. CUATICO | 3,378,392 | - | 3,378,392 | 0.002 |
| JUDILYNE C. LIM | 3,370,682 | - | 3,370,682 | 0.002 |
| LEANDRO S. OCAMPO | 3,359,851 | - | 3,359,851 | 0.002 |
| VIDACOS NOMINEES LIMITED, ACCOUNT EAB | 2,859,624 | 500,000 | 3,359,624 | 0.002 |
| AURORA D. DYCHANGCO | 3,341,050 | - | 3,341,050 | 0.002 |
| PHILIPPINES JAPAN FRIENDSHIP FOUNDATION,INC. | 3,341,050 | - | 3,341,050 | 0.002 |
| BENJAMIN L. DY-BUNCIO | 3,340,962 | - | 3,340,962 | 0.002 |
| JUANITA TAN YAOTIN | 3,340,962 | - | 3,340,962 | 0.002 |
| MARIA YAMBING MENDOZA | 3,338,448 | - | 3,338,448 | 0.002 |
| GEORGE \&/OR REBECCA PRECILLA | 3,338,375 | - | 3,338,375 | 0.002 |
| CONSTANCIA LEYSON | 3,333,573 | - | 3,333,573 | 0.002 |
| VISAYAN SURETY | 3,333,573 | - | 3,333,573 | 0.002 |
| VENANCIO LEE ONG | 3,333,250 | - | 3,333,250 | 0.002 |
| FELICIANO B. GOMEZ | 3,326,250 | - | 3,326,250 | 0.002 |
| JOSEPH CHUA \& CO., INC. (FILIPINO) | 3,325,341 | - | 3,325,341 | 0.002 |
| TERESITA ROMERO DE ROMULO | 3,316,191 | - | 3,316,191 | 0.002 |
| G. RENATO JAO | 3,306,167 | - | 3,306,167 | 0.002 |
| ALFRED POTENCIANO \&/OR MATILDE POTENCIANO | 3,300,714 | - | 3,300,714 | 0.002 |


| MAURINE BROWN | 3,290,277 | - | 3,290,277 | 0.002 |
| :---: | :---: | :---: | :---: | :---: |
| ANTONIO PEKSON | 723,774 | 2,548,036 | 3,271,810 | 0.002 |
| NORMA T. NUBLA AND SOLEDAD SYLVIA T. NUBLA | 3,260,985 | - | 3,260,985 | 0.002 |
| OSCAR M. ALFONSO \&/OR CARIDAD S. ALFONSO | 3,256,810 | - | 3,256,810 | 0.002 |
| LILIA H SUAREZ | 3,244,454 | - | 3,244,454 | 0.002 |
| CASIMIRO C. OCAMPO \&/OR IRENEA PEDRO | 3,243,062 | - | 3,243,062 | 0.002 |
| LIM CHUA TAY | 3,242,568 | - | 3,242,568 | 0.002 |
| ACOJE OIL EXPLORATION \& DRILLING CO., INC. | 3,234,647 | - | 3,234,647 | 0.002 |
| MERCURY GROUP OF COMPANIES, INC. | 3,225,678 | - | 3,225,678 | 0.002 |
| MOHAN MOHINANI \&/OR CHANDA HARJANI | 3,225,538 | - | 3,225,538 | 0.002 |
| JOSE L POE, JR. | 3,225,538 | - | 3,225,538 | 0.002 |
| ANA VERGARA \&/OR JOSEFA V. RIVERA | 3,225,535 | - | 3,225,535 | 0.002 |
| TRINIDAD M. ALBARRACIN | 3,225,534 | - | 3,225,534 | 0.002 |
| FELIX T. otanes | 3,225,534 | - | 3,225,534 | 0.002 |
| EDWIN ABAD AND/OR BERNADETTE LOMOTAN | 3,225,453 | - | 3,225,453 | 0.002 |
| VICTORINO N. APOLINAR | 3,225,453 | - | 3,225,453 | 0.002 |
| JUAN TAN LIP GUAN | 3,225,453 | - | 3,225,453 | 0.002 |
| VICTORIA G. TIRONA OR MICHELLE NICOLE G. TIRONA | 3,225,453 | - | 3,225,453 | 0.002 |
| VICTORIA G. TIRONA OR JACQUES CARLO G. TIRONA | 3,225,453 | - | 3,225,453 | 0.002 |
| LOURDES C. PE | 3,225,440 | - | 3,225,440 | 0.002 |
| RAFAEL ANG | 3,210,130 | - | 3,210,130 | 0.002 |
| EDWIN B. LIM | 3,210,130 | - | 3,210,130 | 0.002 |
| OSCAR N. ONG | 710,130 | 2,500,000 | 3,210,130 | 0.002 |
| JOSE LIM | 3,210,076 | - | 3,210,076 | 0.002 |
| DELFIN C. ADRIANO | 3,210,049 | - | 3,210,049 | 0.002 |
| MARCELINO ALCANTARA | 3,210,049 | - | 3,210,049 | 0.002 |
| ALFREDO D. BALAGOT AND/OR ROSITA P. BALAGOT | 3,210,049 | - | 3,210,049 | 0.002 |
| AURORA O. CARLOS | 3,210,049 | - | 3,210,049 | 0.002 |
| ARACELI G. CHAND | 2,710,049 | 500,000 | 3,210,049 | 0.002 |
| WEN CHIH CHANG | 2,710,049 | 500,000 | 3,210,049 | 0.002 |
| ERLINDA B. CRUZ | 3,210,049 | - | 3,210,049 | 0.002 |
| JENNIFER CUA | 3,210,049 | - | 3,210,049 | 0.002 |
| BENJAMIN DEL ROSARIO | 3,210,049 | - | 3,210,049 | 0.002 |
| DREXEL BURNHAM LAMBERT, INC. | 3,210,049 | - | 3,210,049 | 0.002 |
| PACIFICO A. GONZALES | 2,710,049 | 500,000 | 3,210,049 | 0.002 |
| IGNACIO JAOTAYAG | 3,210,049 | - | 3,210,049 | 0.002 |
| LOURDES LIZARES LACSON | 2,710,049 | 500,000 | 3,210,049 | 0.002 |
| LUCIA MANALANG | 3,210,049 | - | 3,210,049 | 0.002 |
| SONIA G. MATHAY | 3,210,049 | - | 3,210,049 | 0.002 |
| FELICISIMO OCAMPO | 3,210,049 | - | 3,210,049 | 0.002 |
| CONRADO PADUA | 3,210,049 | - | 3,210,049 | 0.002 |
| MARCIAL SAMSON \&/OR MARITA SAMSON | 3,210,049 | - | 3,210,049 | 0.002 |
| MERCEDES SORIANO | 3,210,049 | - | 3,210,049 | 0.002 |
| RUBEN SY SU | 3,210,049 | - | 3,210,049 | 0.002 |
| MA. LOURDES SUAREZ | 2,710,049 | 500,000 | 3,210,049 | 0.002 |
| JUAN UY TUISIENG | 3,210,049 | - | 3,210,049 | 0.002 |
| TECHING YU | 3,210,049 | - | 3,210,049 | 0.002 |
| FLORO LORENZO | 1,710,040 | 1,499,968 | 3,210,008 | 0.002 |
| CLAUDE ARCHIBALD STYLES-HUDSON | 3,210,001 | - | 3,210,001 | 0.002 |
| ANSELMO TRINIDAD \& CO., INC. (AMERICAN) | 3,210,000 | - | 3,210,000 | 0.002 |
| THOMAS L. CU | 3,209,565 | - | 3,209,565 | 0.002 |
| NORBERTO LEETIAN | 3,204,091 | - | 3,204,091 | 0.002 |
| FEDERICO C. PASCUAL | 3,200,000 | - | 3,200,000 | 0.002 |
| BETTY LU | 3,199,998 | - | 3,199,998 | 0.002 |
| ARTHUR SOBERANO \&/OR GUILLERMINA SOBERANO | 3,199,998 | - | 3,199,998 | 0.002 |
| ALFONSO YUCHENGCO | 3,198,374 | - | 3,198,374 | 0.002 |
| TEODORO T. SYLIANCO | 3,192,003 | - | 3,192,003 | 0.002 |
| LETICIA ONG NG | 3,177,553 | - | 3,177,553 | 0.002 |
| ANG SI | 3,176,804 | - | 3,176,804 | 0.002 |


| ALICE CHEN | 3,173,913 | - | 3,173,913 | 0.002 |
| :---: | :---: | :---: | :---: | :---: |
| BETTY CHEN | 3,173,913 | - | 3,173,913 | 0.002 |
| THE ROMAN CATHOLIC BISHOP OF LINGAYEN | 3,169,030 | - | 3,169,030 | 0.002 |
| miguel mancao | 3,168,979 | - | 3,168,979 | 0.002 |
| LIRAG MANALAC SARANGAYA | 3,167,248 | - | 3,167,248 | 0.002 |
| R.C. LEE SECURITIES, INC. (FILIPINO) | 3,162,958 | - | 3,162,958 | 0.002 |
| MAGELENE CHER YAP WONG | 3,151,825 | - | 3,151,825 | 0.002 |
| GERVACIO LIWAG | 3,140,000 | - | 3,140,000 | 0.002 |
| CHARLES H. SHIH | 3,138,562 | - | 3,138,562 | 0.002 |
| MARCIANO ONG | 3,138,040 | - | 3,138,040 | 0.002 |
| FRANCISCO S. ROMAN | 3,118,311 | - | 3,118,311 | 0.002 |
| FREDERICK A. CHENG | 3,118,224 | - | 3,118,224 | 0.002 |
| CHRISTINE OLIVARES | 3,115,921 | - | 3,115,921 | 0.002 |
| DOMINGO NICOLAS | 3,110,850 | - | 3,110,850 | 0.002 |
| PHILSEC INVESTMENT CORP. (FILIPINO) | 3,110,000 | - | 3,110,000 | 0.002 |
| NG AH CHIN | 3,108,963 | - | 3,108,963 | 0.002 |
| TERESA T. YU | 3,093,000 | - | 3,093,000 | 0.002 |
| AMELIA L. BONIFACIO AND/OR MANUEL F. BONIFACIO | 3,081,647 | - | 3,081,647 | 0.002 |
| ESTATE OF THE LATE JULIO R. CARDINAL ROSALES | 3,081,647 | - | 3,081,647 | 0.002 |
| CHENG KENG K. CHUY | 3,081,643 | - | 3,081,643 | 0.002 |
| ROMEO J. GARCIA \&/OR GLORIA L. GARCIA | 3,081,643 | - | 3,081,643 | 0.002 |
| AURORA K. GO | 3,081,643 | - | 3,081,643 | 0.002 |
| BENG ENG KHO | 3,081,643 | - | 3,081,643 | 0.002 |
| NARCISA MANAPSAL | 3,081,643 | - | 3,081,643 | 0.002 |
| FEDERICO REYES | 3,081,643 | - | 3,081,643 | 0.002 |
| RITA O. SAULOG | 3,081,643 | - | 3,081,643 | 0.002 |
| BERNARDINO V. TORRIJOS JR. | 3,081,643 | - | 3,081,643 | 0.002 |
| ANTONIO CHUA \&/OR SUSAN CHUA | 3,081,642 | - | 3,081,642 | 0.002 |
| JOSE BANGAYAN \&/OR RAQUEL BANGAYAN | 3,078,579 | - | 3,078,579 | 0.002 |
| RAQUEL G. DE LEON | 3,077,528 | - | 3,077,528 | 0.002 |
| Polly lee | 3,062,286 | - | 3,062,286 | 0.002 |
| CEMENT CENTER, INC. | 3,047,884 | - | 3,047,884 | 0.002 |
| CHERYL YAO CHENG | 3,042,779 | - | 3,042,779 | 0.002 |
| PEDRO C. WONG | 3,033,307 | - | 3,033,307 | 0.002 |
| RUBY M. BORJA | 3,029,946 | - | 3,029,946 | 0.002 |
| PHILIP BRODETT | 3,029,886 | - | 3,029,886 | 0.002 |
| CHESTER U. KOKSENG | 3,025,433 | - | 3,025,433 | 0.002 |
| EARL U. KOKSENG | 3,025,433 | - | 3,025,433 | 0.002 |
| VINCENT U. KOKSENG, JR. | 3,025,433 | - | 3,025,433 | 0.002 |
| RAYMOND U. KOKSENG | 3,025,430 | - | 3,025,430 | 0.002 |
| TEI HA HO | 3,023,942 | - | 3,023,942 | 0.002 |
| BENJAMIN NARCISO | 3,023,942 | - | 3,023,942 | 0.002 |
| VICTORIO L. ONG | 3,023,942 | - | 3,023,942 | 0.002 |
| LEONEL SANTOS \&/OR ALICIA SANTOS | 3,023,942 | - | 3,023,942 | 0.002 |
| QUIM KUY NGO | 3,023,940 | - | 3,023,940 | 0.002 |
| CELSO \&/OR JOSEFA P. RAZAL | 3,023,865 | - | 3,023,865 | 0.002 |
| LILLIAN TORRES VIADO | 3,023,865 | - | 3,023,865 | 0.002 |
| Jose ma. Cortes | 3,023,829 | - | 3,023,829 | 0.002 |
| SERAFIN M. PERALTA, JR. | 3,010,498 | - | 3,010,498 | 0.002 |
| CAPT. JOSE FESTEJO | 3,005,603 | - | 3,005,603 | 0.002 |
| MANUEL Q. BENGSON | 3,000,000 | - | 3,000,000 | 0.002 |
| DOUGLAS A. GINTER | 3,000,000 | - | 3,000,000 | 0.002 |
| BENITO GO, JR. | 3,000,000 | - | 3,000,000 | 0.002 |
| ALFREDO L. HENARES | 3,000,000 | - | 3,000,000 | 0.002 |
| LIM HENG | 3,000,000 | - | 3,000,000 | 0.002 |
| ROSA INGGO | 3,000,000 | - | 3,000,000 | 0.002 |
| EVAN L. LIPKIS | 3,000,000 | - | 3,000,000 | 0.002 |
| MARVIN TAN | 3,000,000 | - | 3,000,000 | 0.002 |
| ARIEL TEE \&/OR ANTONIO SIA | 3,000,000 | - | 3,000,000 | 0.002 |


| DAVID GO SEC. CORP. A/C NO. 3415 | 2,999,995 | - | 2,999,995 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| WILSON PO | 2,999,961 | - | 2,999,961 | 0.001 |
| VICENTE T. UY | - | 2,999,937 | 2,999,937 | 0.001 |
| TIM CERTEZA | 2,996,046 | - | 2,996,046 | 0.001 |
| HERBERT H. MANDEL | 2,996,046 | - | 2,996,046 | 0.001 |
| AMANDO E. PAREDES | 2,996,046 | - | 2,996,046 | 0.001 |
| ELEUTORIO PASCUAL JR | 2,996,046 | - | 2,996,046 | 0.001 |
| VINSON B. PINEDA | 2,996,046 | - | 2,996,046 | 0.001 |
| TABLANTE-TUNGOL ENTERPRISES | 2,996,046 | - | 2,996,046 | 0.001 |
| JIWANLAL VALIRAM | 2,996,046 | - | 2,996,046 | 0.001 |
| WESTSTOCK NOMINEES LIMITED | 2,876,046 | 120,000 | 2,996,046 | 0.001 |
| MILAGROS ARANDO | 2,996,014 | - | 2,996,014 | 0.001 |
| CORNELIO CASANOVA | 2,996,014 | - | 2,996,014 | 0.001 |
| ALEGRIA R. SIBAL | 2,996,014 | - | 2,996,014 | 0.001 |
| JIMMY T. TANG | 2,996,014 | - | 2,996,014 | 0.001 |
| JUANITA T. TIU | 2,996,014 | - | 2,996,014 | 0.001 |
| MARGARET H. Yu | 2,996,014 | - | 2,996,014 | 0.001 |
| JOHNNY UY | 2,995,933 | - | 2,995,933 | 0.001 |
| JAIME PO | 2,985,604 | - | 2,985,604 | 0.001 |
| RAFAEL R. LEDESMA \&/OR MAGDALENA B. LEDESMA | 2,972,149 | - | 2,972,149 | 0.001 |
| RAFAEL R. LEDESMA \&/OR CECILIO B. LEDESMA | 2,966,670 | - | 2,966,670 | 0.001 |
| RAFAEL R. LEDESMA \&/OR REGINA B. LEDESMA | 2,966,670 | - | 2,966,670 | 0.001 |
| RAFAEL R. LEDESMA \&/OR CESAR B. LEDESMA | 2,966,670 | - | 2,966,670 | 0.001 |
| RAFAEL R. LEDESMA \&/OR MERCEDES B. LEDESMA | 2,966,670 | - | 2,966,670 | 0.001 |
| RAFAEL R. LEDESMA \&/OR REMEDIOS B. LEDESMA | 2,966,670 | - | 2,966,670 | 0.001 |
| PATRICIA ARCENAS AND/OR ENRIQUE ARCENAS | 2,966,592 | - | 2,966,592 | 0.001 |
| VICENTA ASERON | 2,956,709 | - | 2,956,709 | 0.001 |
| CONNIE LOPEZ | 2,947,720 | - | 2,947,720 | 0.001 |
| MOUNT PEAK SECURITIES, INC. | 2,946,711 | - | 2,946,711 | 0.001 |
| MANUEL BENGSON | 2,945,719 | - | 2,945,719 | 0.001 |
| SI GAN TIU | 2,944,564 | - | 2,944,564 | 0.001 |
| BENG HENG UY | 2,943,484 | - | 2,943,484 | 0.001 |
| JOHNNY QUE CHENG | 2,937,366 | - | 2,937,366 | 0.001 |
| CLIFTON C. CHIU | 2,927,638 | - | 2,927,638 | 0.001 |
| Allen tan | 2,927,638 | - | 2,927,638 | 0.001 |
| ALICE K. TANCO | 2,927,562 | - | 2,927,562 | 0.001 |
| JOSEPH CHUA | 2,927,561 | - | 2,927,561 | 0.001 |
| GLORIA DYOGI | 2,927,561 | - | 2,927,561 | 0.001 |
| J. MA. FLORES | 2,927,561 | - | 2,927,561 | 0.001 |
| KATHERINE HUANG | 2,927,561 | - | 2,927,561 | 0.001 |
| ROSITA YAO | 2,927,561 | - | 2,927,561 | 0.001 |
| IMELDA O. COJUANGCO | 2,897,352 | - | 2,897,352 | 0.001 |
| CIRILO LIM | 2,893,194 | - | 2,893,194 | 0.001 |
| VICTOR YAP \&/OR LYDA YAP | 2,889,075 | - | 2,889,075 | 0.001 |
| VICENTE GANA CAStillo | 2,889,043 | - | 2,889,043 | 0.001 |
| MAURILLO L. GARCIA | 2,889,043 | - | 2,889,043 | 0.001 |
| SALVADOR L. NOSCE | 2,139,062 | 749,981 | 2,889,043 | 0.001 |
| LUIS T. SERRA | 2,889,043 | - | 2,889,043 | 0.001 |
| HELEN VENTURA | 2,889,043 | - | 2,889,043 | 0.001 |
| MANUEL A. ZAMORA | 2,889,043 | - | 2,889,043 | 0.001 |
| CARLOS Y. RAMOS JR. \&/OR MA. PRAXEDES J. RAMOS | 2,889,042 | - | 2,889,042 | 0.001 |
| CHRISTINE V. CHUA | 2,888,995 | - | 2,888,995 | 0.001 |
| PASCUAL SECURITIES CORP. (FILIPINO) | 2,884,762 | - | 2,884,762 | 0.001 |
| FELIX CHENG | 2,883,725 | - | 2,883,725 | 0.001 |
| PACITA SIY TAN | 2,875,819 | - | 2,875,819 | 0.001 |
| CYNTHIA CUAYO-JUICO | 2,869,392 | - | 2,869,392 | 0.001 |
| CATALINO MACARAIG, JR. | 2,866,459 | - | 2,866,459 | 0.001 |
| LAO PAC | 2,866,153 | - | 2,866,153 | 0.001 |
| AMELIA TUASON | 2,861,428 | - | 2,861,428 | 0.001 |


| TAN ENG YAO | 2,850,515 | - | 2,850,515 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| JOHN LITTON | 2,843,024 | - | 2,843,024 | 0.001 |
| NELSON EMPALMADO | 2,837,410 | - | 2,837,410 | 0.001 |
| JUNE UY GO | 2,834,241 | - | 2,834,241 | 0.001 |
| VIRGINIA S. CHIONGBIAN | 2,833,221 | - | 2,833,221 | 0.001 |
| ROSARIO A YOTOKO | 2,824,890 | - | 2,824,890 | 0.001 |
| ONG TIONG KHENG | 2,823,262 | - | 2,823,262 | 0.001 |
| JOSEFINA DEE CHUA | 2,822,345 | - | 2,822,345 | 0.001 |
| JAMES UY INC. A/C NO. 22083 | 2,821,421 | - | 2,821,421 | 0.001 |
| E.K. LITONJUA SECURITIES, INC. (FILIPINO) | 2,820,771 | - | 2,820,771 | 0.001 |
| ROSA YU | 2,815,035 | - | 2,815,035 | 0.001 |
| TEOFILO R. GUERRERO | 2,807,756 | - | 2,807,756 | 0.001 |
| CU CHING YAN | - | 2,800,000 | 2,800,000 | 0.001 |
| CHIONG \& CO., INC. (FILIPINO) | 2,793,347 | - | 2,793,347 | 0.001 |
| SECURITIES MANILA INC. | 2,786,392 | - | 2,786,392 | 0.001 |
| LUZ L. YAP | 2,784,445 | - | 2,784,445 | 0.001 |
| JUANITA TAN | 2,784,135 | - | 2,784,135 | 0.001 |
| JACQUELINE BUSTOS | 2,782,042 | - | 2,782,042 | 0.001 |
| LM GARCIA \& ASSOCIATES INC. | 2,775,243 | - | 2,775,243 | 0.001 |
| ROLANDO P. PINEDA | 2,766,520 | - | 2,766,520 | 0.001 |
| TERESITA KALUAG | 1,444,236 | 1,322,118 | 2,766,354 | 0.001 |
| FRANCIS PETERSEN | 2,760,642 | - | 2,760,642 | 0.001 |
| UNITED SECURITIES CORP. | 2,758,057 | - | 2,758,057 | 0.001 |
| TRADE VALUES CORPORATION | 2,753,987 | - | 2,753,987 | 0.001 |
| GREGORIO ESCARIO | 2,749,931 | - | 2,749,931 | 0.001 |
| RAUL P. LAVIN | 2,747,870 | - | 2,747,870 | 0.001 |
| TERESA ONGCHANHOI | 2,747,863 | - | 2,747,863 | 0.001 |
| JOSE YU SIEK PONG | 2,739,484 | - | 2,739,484 | 0.001 |
| ADDELLIA H. LAY | 2,739,310 | - | 2,739,310 | 0.001 |
| TOMAS TAN | 2,739,310 | - | 2,739,310 | 0.001 |
| CLODUALDO C. DE JESUS | 2,739,309 | - | 2,739,309 | 0.001 |
| RICHARD OLIVER GAN | 2,739,309 | - | 2,739,309 | 0.001 |
| ELSA GO | 2,739,309 | - | 2,739,309 | 0.001 |
| SALVADOR R. JOSE | 2,739,309 | - | 2,739,309 | 0.001 |
| ZHUO PEI LIM | 2,739,309 | - | 2,739,309 | 0.001 |
| LIN ZHI MING | 2,739,309 | - | 2,739,309 | 0.001 |
| CONRADO SALONGA | 2,739,309 | - | 2,739,309 | 0.001 |
| MARCELO TE SENG | 2,739,309 | - | 2,739,309 | 0.001 |
| FRANCISCO M. BAYOT | 2,739,273 | - | 2,739,273 | 0.001 |
| VICENTE BAYOT | 2,739,273 | - | 2,739,273 | 0.001 |
| SUSANA BAYOT ORTIGAS | 2,739,270 | - | 2,739,270 | 0.001 |
| ANITA N. NAKPIL | 2,739,241 | - | 2,739,241 | 0.001 |
| YU CHENG KHO | 2,739,239 | - | 2,739,239 | 0.001 |
| TEOFILO R. GUERRERO | 2,739,239 | - | 2,739,239 | 0.001 |
| ESTER M. CUMAGUN | 2,739,227 | - | 2,739,227 | 0.001 |
| JAMES UY INC. A/C NO. 16178 | 2,737,214 | - | 2,737,214 | 0.001 |
| WILLIAM ONG | 2,727,215 | - | 2,727,215 | 0.001 |
| CECILIA B. MITRA | 2,725,380 | - | 2,725,380 | 0.001 |
| HONGKONG \& SHANGHAI BANKING CORP AS NOMINEE FOR VICKERS DA COS7 | 2,716,587 | - | 2,716,587 | 0.001 |
| UY-TIOCO \& CO., INC. A/C \# 2078-730-5 | 2,713,937 | - | 2,713,937 | 0.001 |
| JEFFREY GARCIA | 2,700,000 | - | 2,700,000 | 0.001 |
| JESSICA GARCIA | 2,700,000 | - | 2,700,000 | 0.001 |
| SOPHIE T. SEVILLA | 2,687,945 | - | 2,687,945 | 0.001 |
| MARK FOURNIER | 2,687,878 | - | 2,687,878 | 0.001 |
| FLORENCIA CARLOS | 2,687,876 | - | 2,687,876 | 0.001 |
| TERESITA GO | 2,687,876 | - | 2,687,876 | 0.001 |
| MARIO SY | 2,687,876 | - | 2,687,876 | 0.001 |
| ESTRELLA L. UY | 2,687,876 | - | 2,687,876 | 0.001 |
| ROBERT UY | 2,687,876 | - | 2,687,876 | 0.001 |


| BETTY YOUNG | 2,687,876 | - | 2,687,876 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| JUANITO O. MENDOZA | 2,271,219 | 416,655 | 2,687,874 | 0.001 |
| LEONCIO CHUNGUNCO | 2,686,441 | - | 2,686,441 | 0.001 |
| JAIME PIAMONTE | 2,677,601 | - | 2,677,601 | 0.001 |
| MARTIN L. BANSON \&/OR ERIC L. \&/OR FELICE BANSON | 2,660,002 | - | 2,660,002 | 0.001 |
| DOMINGO R. KALAGAYAN | 2,660,002 | - | 2,660,002 | 0.001 |
| BRAXTED (JERSEY), LTD. OF LA MOTTE CHAMBERS | 2,653,641 | - | 2,653,641 | 0.001 |
| EDGAR R. PITARGUE | 2,642,458 | - | 2,642,458 | 0.001 |
| FREDERICK CHAN | 2,638,387 | - | 2,638,387 | 0.001 |
| ALBERT YAO | 2,636,864 | - | 2,636,864 | 0.001 |
| ELIZABETH VELASCO | 2,623,426 | - | 2,623,426 | 0.001 |
| ALFONSO SIY | 2,618,367 | - | 2,618,367 | 0.001 |
| WILFREDO SAN JUAN | 2,616,631 | - | 2,616,631 | 0.001 |
| MARINA C. NAVA | 1,736,572 | 869,981 | 2,606,553 | 0.001 |
| FILOMENO LAPUT | 2,605,032 | - | 2,605,032 | 0.001 |
| LILIA G. CUENCA BY: JOSE G. CUENCA, JR. | 2,604,546 | - | 2,604,546 | 0.001 |
| ZENAIDA P. ALCANTARA | 2,600,000 | - | 2,600,000 | 0.001 |
| LUZ M SANTOS | - | 2,599,873 | 2,599,873 | 0.001 |
| RESTITUTO BUENVIAJE \&/OR EDRIENNE J. BUENVIAJE | 2,598,914 | - | 2,598,914 | 0.001 |
| TERESITA L. GUZMAN | 2,585,502 | - | 2,585,502 | 0.001 |
| ALBERTO A. LIM \&/OR ESTEFANIA ALDABA LIM | 2,582,306 | - | 2,582,306 | 0.001 |
| I. ACKERMAN \& CO., INC. | 2,581,667 | - | 2,581,667 | 0.001 |
| ROMEO V. SAURE | 2,580,428 | - | 2,580,428 | 0.001 |
| SUK MEI YEUNG | 2,580,428 | - | 2,580,428 | 0.001 |
| CARMEN GO | 2,580,426 | - | 2,580,426 | 0.001 |
| NANCY D. YANG | 2,580,426 | - | 2,580,426 | 0.001 |
| DAVID L.Q. KHO | 2,580,362 | - | 2,580,362 | 0.001 |
| QUIRINO ALBERTO JR. | 2,568,104 | - | 2,568,104 | 0.001 |
| ALEXANDER A. KRIVENKO FOUNDATION INC. | 2,568,104 | - | 2,568,104 | 0.001 |
| MARIA LOURDES H. BAUTISTA | 2,568,104 | - | 2,568,104 | 0.001 |
| ROGELIO CASTELLANO | 2,568,104 | - | 2,568,104 | 0.001 |
| CARMELITA DE LEON CHAN | 2,568,104 | - | 2,568,104 | 0.001 |
| SOO SIAN CHUA | 2,568,104 | - | 2,568,104 | 0.001 |
| BENITO CO CHAY LAY \&/OR NEDING TAN | 2,568,104 | - | 2,568,104 | 0.001 |
| MANUEL ELIZALDE JR. | 2,568,104 | - | 2,568,104 | 0.001 |
| TEODORICA R. ESGUERA, \&/OR CESAR R. ESGUERA, JR. | 2,568,104 | - | 2,568,104 | 0.001 |
| ELI N. GARDINER | 2,568,104 | - | 2,568,104 | 0.001 |
| Jose Lee, JR. \&/OR MARJORIE T. LEE | 2,568,104 | - | 2,568,104 | 0.001 |
| CARLOS LICUP, | 2,568,104 | - | 2,568,104 | 0.001 |
| PAUL LICUP, | 2,568,104 | - | 2,568,104 | 0.001 |
| ROYAL LINK INDUSTRIES | 2,568,104 | - | 2,568,104 | 0.001 |
| FRANCISCO TONG | 2,568,104 | - | 2,568,104 | 0.001 |
| HENRY HE YONG Y. UY | 2,568,104 | - | 2,568,104 | 0.001 |
| WA HI WONG | 2,568,104 | - | 2,568,104 | 0.001 |
| NORBERTO A. MENDIOLA \&/OR AMPARO L. MENDIOLA | 2,568,100 | - | 2,568,100 | 0.001 |
| ROBERT L. CAMTUGAN | 2,168,039 | 400,000 | 2,568,039 | 0.001 |
| H. ULRICH HAHN AND/OR EDITH C. H. | 2,568,039 | - | 2,568,039 | 0.001 |
| RAMON KHO | 2,568,039 | - | 2,568,039 | 0.001 |
| GIM KHOON 001 | 2,568,039 | - | 2,568,039 | 0.001 |
| CARMEL MAGENIS | 2,568,039 | - | 2,568,039 | 0.001 |
| PAMELA A. MAGHIRANG | 2,568,039 | - | 2,568,039 | 0.001 |
| NARCISO BROTHERS | 2,168,039 | 400,000 | 2,568,039 | 0.001 |
| EDUARDO S. NEPOMUCENO | 2,568,039 | - | 2,568,039 | 0.001 |
| LUIS ONG | 1,968,039 | 600,000 | 2,568,039 | 0.001 |
| ROSARIO M. PANGANIBAN | 2,568,039 | - | 2,568,039 | 0.001 |
| BENJAMIN REYES | 2,568,039 | - | 2,568,039 | 0.001 |
| ROMEO S. REYES | 2,168,039 | 400,000 | 2,568,039 | 0.001 |
| EMMANUEL SANTIAGO \&/OR LOLITA SANTIAGO | 2,568,039 | - | 2,568,039 | 0.001 |
| ARSENIO TAMONDONG | 1,968,039 | 600,000 | 2,568,039 | 0.001 |


| ANGELITA TIONG | 2,168,039 | 400,000 | 2,568,039 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| EXPEDITO B. ZEPEDA | 2,568,039 | - | 2,568,039 | 0.001 |
| WILLIAM SY | 2,568,038 | - | 2,568,038 | 0.001 |
| CONSUELO J. CUNA | 2,568,035 | - | 2,568,035 | 0.001 |
| SEE ENG HUY | 2,568,035 | - | 2,568,035 | 0.001 |
| HERBERT REICH | 2,568,035 | - | 2,568,035 | 0.001 |
| PEDRO MATIAS | 2,568,025 | - | 2,568,025 | 0.001 |
| APOLINAR R SANTOS | 2,562,044 | - | 2,562,044 | 0.001 |
| LUIS FELIPE ALVAREZ AND/OR DEAN ALVAREZ JT/WROS | 2,557,438 | - | 2,557,438 | 0.001 |
| REGINA C. CANARE | 2,556,551 | - | 2,556,551 | 0.001 |
| AMPARO C. PABELLO | 1,144,432 | 1,395,750 | 2,540,182 | 0.001 |
| CARMEN VALDES NIETO | 2,531,979 | - | 2,531,979 | 0.001 |
| SEC ACCOUNT FAO: VARIOUS CUSTOMERS OF GUOCO SECURITIES (PHILIPPII | 2,529,918 | - | 2,529,918 | 0.001 |
| SO GUIAP | 2,525,238 | - | 2,525,238 | 0.001 |
| SUSANA P. PADILLA | 2,519,886 | - | 2,519,886 | 0.001 |
| YSABEL P. PADILLA (AMERICAN) | 2,519,886 | - | 2,519,886 | 0.001 |
| LEO M. LUNA | 2,103,229 | 416,655 | 2,519,884 | 0.001 |
| ALFONSO JAVIER DUALAN REYES | 2,492,528 | 16,666 | 2,509,194 | 0.001 |
| LILIA H. SUAREZ | 2,508,685 | - | 2,508,685 | 0.001 |
| ROSA CABRERA | 2,505,720 | - | 2,505,720 | 0.001 |
| FAUSTO RESURRECCION | 2,505,720 | - | 2,505,720 | 0.001 |
| JOSE M. MACEDA \&/OR MADELYN C. MACEDA | 2,505,711 | - | 2,505,711 | 0.001 |
| LUCILO N. CHUA | 2,501,195 | - | 2,501,195 | 0.001 |
| MICHAEL CHUA | 2,500,000 | - | 2,500,000 | 0.001 |
| WILLINGTON CHUA | 2,500,000 | - | 2,500,000 | 0.001 |
| ALICE Y. GONZALES | 2,500,000 | - | 2,500,000 | 0.001 |
| OSCAR S. GUZMAN | 2,500,000 | - | 2,500,000 | 0.001 |
| POLLY LEE | 2,500,000 | - | 2,500,000 | 0.001 |
| RONALD LITTAUA A/C\# 12-020 | 2,500,000 | - | 2,500,000 | 0.001 |
| ENRIQUE ARCENAS AND/OR MONETTE ARCENAS | 2,499,937 | - | 2,499,937 | 0.001 |
| SUSANA G. CRUZ ITF RUTH MINERVA CRUZ | 1,999,937 | 500,000 | 2,499,937 | 0.001 |
| SOCORRO C. RAMOS | - | 2,499,937 | 2,499,937 | 0.001 |
| MARIE LOUISE Y. TONG | - | 2,499,937 | 2,499,937 | 0.001 |
| OSCAR R. ONGSIAKO | 2,499,592 | - | 2,499,592 | 0.001 |
| LOUIS G. GONZAGA | 2,492,983 | - | 2,492,983 | 0.001 |
| RICARDO SCHULZE | 2,475,889 | - | 2,475,889 | 0.001 |
| REGINA MARIA R. LEDESMA - LIM | 2,473,428 | - | 2,473,428 | 0.001 |
| VICENTE. JAYME | 2,472,906 | - | 2,472,906 | 0.001 |
| CHARLES CLEMENTE | 2,465,314 | - | 2,465,314 | 0.001 |
| GREGORIO MATIENZO | 2,465,314 | - | 2,465,314 | 0.001 |
| DANIEL D. LIM | 2,464,763 | - | 2,464,763 | 0.001 |
| GEORGE AQUINO | 2,461,447 | - | 2,461,447 | 0.001 |
| LOURDES L. LAPENA \&/OR MANALIGOD, MANUEL R. | 2,452,378 | - | 2,452,378 | 0.001 |
| CHUA BI GIOK | 2,450,356 | - | 2,450,356 | 0.001 |
| EDGARDO R. CRUZ | 2,449,912 | - | 2,449,912 | 0.001 |
| ALICE Y. GONZALES | 2,446,030 | - | 2,446,030 | 0.001 |
| buenaventura s. Casenas | 2,444,639 | - | 2,444,639 | 0.001 |
| PLACIDA CO TAN | 2,439,637 | - | 2,439,637 | 0.001 |
| TENG SING TAN | 2,439,617 | - | 2,439,617 | 0.001 |
| CORINTHIAN SECURITIES, INC. | 2,430,666 | - | 2,430,666 | 0.001 |
| LEONARDO ANGELES \&/OR MARILYN ANGELES | 2,421,210 | - | 2,421,210 | 0.001 |
| CECILE T. JOAQUIN | 2,419,153 | - | 2,419,153 | 0.001 |
| MARIAN O. SHIH | 2,419,088 | - | 2,419,088 | 0.001 |
| CARLOS V. SYYAP | 2,419,088 | - | 2,419,088 | 0.001 |
| CHARLIE LIM | 2,418,978 | - | 2,418,978 | 0.001 |
| SONY LOPEZ GONZALEZ | 2,416,635 | - | 2,416,635 | 0.001 |
| MERCEDES C. TEODORO | 2,407,537 | - | 2,407,537 | 0.001 |
| GILBERTO C. TEODORO, JR. | 2,407,536 | - | 2,407,536 | 0.001 |
| Josie CRUZ | 2,407,535 | - | 2,407,535 | 0.001 |


| PEDRO F. TRINIDAD | 1,782,551 | 624,984 | 2,407,535 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| DEES SECURITIES CORP. (FILIPINO) | 2,404,281 | - | 2,404,281 | 0.001 |
| ERNESTO OUANO | 2,396,837 | - | 2,396,837 | 0.001 |
| PAGASA SAN AGUSTIN | 2,396,811 | - | 2,396,811 | 0.001 |
| HAO BUN HIAO | 2,386,442 | - | 2,386,442 | 0.001 |
| LOLITA ZARATE | 2,375,464 | - | 2,375,464 | 0.001 |
| ANGEL NGO (A.K.A.)ANGEL TAN | 2,375,439 | - | 2,375,439 | 0.001 |
| GREGORIO G. TAN GATUE | 2,375,435 | - | 2,375,435 | 0.001 |
| ARACELI A. MACARAIG | 2,371,360 | - | 2,371,360 | 0.001 |
| BERNADETTE P. LOMOTAN | 2,368,001 | - | 2,368,001 | 0.001 |
| CORAZON J. JAYME \&/OR ANNA MARIE J. JAYME | 2,365,391 | - | 2,365,391 | 0.001 |
| CORAZON J. JAYME \&/OR HERNANDO J. JAYME | 2,365,391 | - | 2,365,391 | 0.001 |
| CORAZON J. JAYME \&/OR VICENTE J. JAYME, JR. | 2,365,391 | - | 2,365,391 | 0.001 |
| CORAZON J. JAYME \&/OR FORTUNATO J. JAYME | 2,365,391 | - | 2,365,391 | 0.001 |
| MELVYN S. JURISPRUDENCIA | 2,365,329 | - | 2,365,329 | 0.001 |
| MICHAEL YU | 2,359,797 | - | 2,359,797 | 0.001 |
| MARGARET FONG | 2,355,871 | - | 2,355,871 | 0.001 |
| APOLONIA A. DALEON | 2,354,084 | - | 2,354,084 | 0.001 |
| YAU-CHEUNG LAU | 2,354,035 | - | 2,354,035 | 0.001 |
| AGUSTIN LUZURIAGA \&/OR BLANQUITA LUZURIAGA | 2,354,035 | - | 2,354,035 | 0.001 |
| ALFREDO LIBRES RAMIREZ | 2,354,035 | - | 2,354,035 | 0.001 |
| ROSARIO ISIDRO GUTIERREZ | 2,351,894 | - | 2,351,894 | 0.001 |
| GENEROSO SIA | 2,351,894 | - | 2,351,894 | 0.001 |
| KIA LU | 2,349,953 | - | 2,349,953 | 0.001 |
| HENRIETTA R. SANTOS | 2,347,384 | - | 2,347,384 | 0.001 |
| LINDA CHUA \&/OR ALBERTO CHUA | 2,342,110 | - | 2,342,110 | 0.001 |
| SHIN HING PUA | 2,342,107 | - | 2,342,107 | 0.001 |
| LORETA NGO | 2,342,106 | - | 2,342,106 | 0.001 |
| Jose N. MERCADO | 2,342,049 | - | 2,342,049 | 0.001 |
| PACITA G. LIM | 2,338,671 | - | 2,338,671 | 0.001 |
| SONY LOPEZ GONZALES | 2,333,275 | - | 2,333,275 | 0.001 |
| ANNIE M. TANYAG | 2,333,250 | - | 2,333,250 | 0.001 |
| FREDELINO C. MATA | 2,325,113 | - | 2,325,113 | 0.001 |
| TRENDLINE SECURITIES CORP. | 2,223,250 | 100,000 | 2,323,250 | 0.001 |
| ROSITA TE | 2,322,549 | - | 2,322,549 | 0.001 |
| ISIDORO M. DE GUZMAN | 2,317,014 | - | 2,317,014 | 0.001 |
| ANTONIO A. ESTOLAS | 2,311,589 | - | 2,311,589 | 0.001 |
| TELESFORO E. GANA, JR. IN TRUST FOR MIGUEL C. GANA | 2,311,261 | - | 2,311,261 | 0.001 |
| MA. ASUNCION G. PICAZO | 2,311,261 | - | 2,311,261 | 0.001 |
| PEDRO A. DUCLAYAN | 2,311,235 | - | 2,311,235 | 0.001 |
| SUTRO AND CO., INC. | 2,311,233 | - | 2,311,233 | 0.001 |
| WENCESLAO. DE MESA | 2,311,220 | - | 2,311,220 | 0.001 |
| JOHN J. LITTON | 2,309,151 | - | 2,309,151 | 0.001 |
| LOCK MENG OH | 2,304,669 | - | 2,304,669 | 0.001 |
| SUSAN TANCHAN YAP | 2,295,275 | - | 2,295,275 | 0.001 |
| DOMINADOR F. CORRALES | 2,284,052 | - | 2,284,052 | 0.001 |
| IRENEO AGUIRRE | 2,282,700 | - | 2,282,700 | 0.001 |
| STEPHEN CHAN CARLOS | 2,282,700 | - | 2,282,700 | 0.001 |
| ROMAN CATHOLIC ARCHBISHOP OF LINGAYEN-DAGUPAN | 2,282,700 | - | 2,282,700 | 0.001 |
| ENG AN TY | 2,282,700 | - | 2,282,700 | 0.001 |
| FLORENCIO UY | 2,282,700 | - | 2,282,700 | 0.001 |
| LOURDES V. TIANCO | 2,276,957 | - | 2,276,957 | 0.001 |
| TEDDY A. TAN | 2,274,420 | - | 2,274,420 | 0.001 |
| BENJAMIN J. BAUTISTA | 2,267,897 | - | 2,267,897 | 0.001 |
| TERESA G. CAMPILLO | 1,892,907 | 374,990 | 2,267,897 | 0.001 |
| MIGUEL A.B. SISON | 2,263,122 | - | 2,263,122 | 0.001 |
| VIRGINIA PINEDA | 2,257,744 | - | 2,257,744 | 0.001 |
| GREGORY R. CLAVANO | 2,254,290 | - | 2,254,290 | 0.001 |
| LEONARDO C. ANGELES | 2,249,943 | - | 2,249,943 | 0.001 |


| LEONARDO R. GUTIERREZ | 2,247,034 | - | 2,247,034 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| ENRIQUE P. LANDERO \&/OR LUCIA LANDERO | 2,247,034 | - | 2,247,034 | 0.001 |
| SEVERO J. SANTIAGO | 2,247,034 | - | 2,247,034 | 0.001 |
| TEOFILO D VITUG | 2,247,034 | - | 2,247,034 | 0.001 |
| RENE OCAMPO \&/OR OLIVIA C. OCAMPO | 2,246,978 | - | 2,246,978 | 0.001 |
| WILLIE J. TANCHAN | 2,233,076 | - | 2,233,076 | 0.001 |
| JOSE GAPUZ, JR. | 2,227,366 | - | 2,227,366 | 0.001 |
| TEODORO R. EBARVIA | 2,227,307 | - | 2,227,307 | 0.001 |
| MASTER REALTY CO. INC. | 2,225,534 | - | 2,225,534 | 0.001 |
| PACITA TAN | 971,371 | 1,249,968 | 2,221,339 | 0.001 |
| QUALITY INVESTMENTS \& SECURITIES CORP. | 2,220,000 | - | 2,220,000 | 0.001 |
| ROSARIO LOPEZ | 2,214,933 | - | 2,214,933 | 0.001 |
| DIANA S. CHUA | 1,710,049 | 500,000 | 2,210,049 | 0.001 |
| CESAR B. LEDESMA | 700,008 | 1,500,000 | 2,200,008 | 0.001 |
| MYRA M. DALUSUNG | 2,200,000 | - | 2,200,000 | 0.001 |
| YU RUN LIN | 2,200,000 | - | 2,200,000 | 0.001 |
| LAURENCE POCHARD | 2,200,000 | - | 2,200,000 | 0.001 |
| LILY MONTEJO | 2,199,991 | - | 2,199,991 | 0.001 |
| RICARDO E. FERNANDO | 2,198,235 | - | 2,198,235 | 0.001 |
| NORMA R BISQUERA | 2,197,724 | - | 2,197,724 | 0.001 |
| SHIRLEY LIM | 2,196,998 | - | 2,196,998 | 0.001 |
| I.B. GIMENEZ SECURITIES, INC. A/C \# W-13 | 2,195,728 | - | 2,195,728 | 0.001 |
| BENJAMIN L. SAAVEDRA | 2,191,446 | - | 2,191,446 | 0.001 |
| MILA G. CHUA | 2,187,876 | - | 2,187,876 | 0.001 |
| SANTIAGO CHUA | 2,186,777 | - | 2,186,777 | 0.001 |
| METROPOLITAN BANK AND TRUST CO. | 2,182,888 | - | 2,182,888 | 0.001 |
| JAIME V. GATCHALIAN | 2,182,833 | - | 2,182,833 | 0.001 |
| TO HAO TAN | 2,177,903 | - | 2,177,903 | 0.001 |
| YAO PIAN | 2,176,990 | - | 2,176,990 | 0.001 |
| FEDERATION SECURITIES CORP. (FILIPINO) | 2,175,816 | - | 2,175,816 | 0.001 |
| SERVANDO ARELLANO | 2,173,012 | - | 2,173,012 | 0.001 |
| LORENZO DE VERA | 2,172,999 | - | 2,172,999 | 0.001 |
| MANUEL ESTEBAN | 2,168,049 | - | 2,168,049 | 0.001 |
| JOHN E. ELWOOD | 2,166,837 | - | 2,166,837 | 0.001 |
| LEE SUY TAN | 2,166,318 | - | 2,166,318 | 0.001 |
| JAMES UY INC. A/C NO. 20183 | 2,165,707 | - | 2,165,707 | 0.001 |
| ERLINDA NEPOMUCENO | 2,161,433 | - | 2,161,433 | 0.001 |
| LEONARDO A. CANLAS | 2,157,149 | - | 2,157,149 | 0.001 |
| UBP SECURITIES INC. | 2,153,506 | - | 2,153,506 | 0.001 |
| BONIFACIA G. GRANADA | 2,150,357 | - | 2,150,357 | 0.001 |
| AIDA V. NAVA | 2,150,357 | - | 2,150,357 | 0.001 |
| GEETU UDNANI \&/OR NAWALRAI AMARNANI | 2,150,357 | - | 2,150,357 | 0.001 |
| ADRIANO A. ARCELO | 2,150,356 | - | 2,150,356 | 0.001 |
| ALFREDO BAYLOSIS | 2,150,356 | - | 2,150,356 | 0.001 |
| CATHAY SECURITIES CO., INC. A/C \# 1204 | 2,150,356 | - | 2,150,356 | 0.001 |
| AUGUSTO THEODORE DE JESUS | 2,150,356 | - | 2,150,356 | 0.001 |
| JOSE MA. AUGUSTO S. DE JESUS | 2,150,356 | - | 2,150,356 | 0.001 |
| LEA DE JESUS | 2,150,356 | - | 2,150,356 | 0.001 |
| MA. LOLITA DE LA CRUZ | 2,150,356 | - | 2,150,356 | 0.001 |
| FLOR M. GARROVILLO | 2,150,356 | - | 2,150,356 | 0.001 |
| MABINI L. JUAN | 2,150,356 | - | 2,150,356 | 0.001 |
| CHENG KIAN TIAC | 2,150,356 | - | 2,150,356 | 0.001 |
| EVELYN LIM | 2,150,356 | - | 2,150,356 | 0.001 |
| OLIVIA CHUA NG | 2,150,356 | - | 2,150,356 | 0.001 |
| MANUEL L. O | 2,150,356 | - | 2,150,356 | 0.001 |
| ORDEN DE PADRES BENEDICTINOS DE LAS ISLAS FILIPINAS | 2,150,356 | - | 2,150,356 | 0.001 |
| HARRY UY | 2,150,356 | - | 2,150,356 | 0.001 |
| ELIZABETH DEE YOUNG | 2,150,356 | - | 2,150,356 | 0.001 |
| MARIA VICTORIA PEREZ | 2,150,355 | - | 2,150,355 | 0.001 |


| DELILAH G. TORRES | 2,150,302 | - | 2,150,302 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| ANTONIO H ADORABLE | 2,150,301 | - | 2,150,301 | 0.001 |
| MARY CO | 2,150,301 | - | 2,150,301 | 0.001 |
| PHILIP GOHOC | 2,150,301 | - | 2,150,301 | 0.001 |
| EDUARDO L. LEDESMA | 2,150,301 | - | 2,150,301 | 0.001 |
| NERISSA E. VILLANUEVA | 2,150,301 | - | 2,150,301 | 0.001 |
| VIRGINIA SYJUCO | 2,150,300 | - | 2,150,300 | 0.001 |
| FELIX UY | 2,150,000 | - | 2,150,000 | 0.001 |
| MARIA ANG | 2,149,654 | - | 2,149,654 | 0.001 |
| CESAR C. LEE \& MRS. HELEN Y. LEE JTWRS | 2,149,273 | - | 2,149,273 | 0.001 |
| HERBERT L. TELSHAW, JR. | 2,148,309 | - | 2,148,309 | 0.001 |
| BRUNO ABERASTURI | 2,140,033 | - | 2,140,033 | 0.001 |
| DESIDERIO ANOLIN | 2,140,033 | - | 2,140,033 | 0.001 |
| DON M. BARBOUR | 2,140,033 | - | 2,140,033 | 0.001 |
| WILLIAM CHOY | 2,140,033 | - | 2,140,033 | 0.001 |
| JOSE CUYEGKENG | 2,140,033 | - | 2,140,033 | 0.001 |
| NICK DEL ROSARIO | 1,640,033 | 500,000 | 2,140,033 | 0.001 |
| TED R. DEL ROSARIO | 2,140,033 | - | 2,140,033 | 0.001 |
| TEODULO R. DEL ROSARIO | 2,140,033 | - | 2,140,033 | 0.001 |
| JOSE DIZON | 2,140,033 | - | 2,140,033 | 0.001 |
| SAMUEL DY | 2,140,033 | - | 2,140,033 | 0.001 |
| MARISSA R. ENRIQUEZ | 2,140,033 | - | 2,140,033 | 0.001 |
| EMILIA M. FUENTES EVANGELISTA | 2,140,033 | - | 2,140,033 | 0.001 |
| ADEL D. FELICIANO | 2,140,033 | - | 2,140,033 | 0.001 |
| BENJAMIN T. FLORES | 2,140,033 | - | 2,140,033 | 0.001 |
| AVELINA V FUENTES | 2,140,033 | - | 2,140,033 | 0.001 |
| APOLONIA ANGELES GO | 1,640,033 | 500,000 | 2,140,033 | 0.001 |
| EVELYN GO | 2,140,033 | - | 2,140,033 | 0.001 |
| FRANCISCO L. GONZALEZ | 2,140,033 | - | 2,140,033 | 0.001 |
| AmAdo guevarra | 1,640,033 | 500,000 | 2,140,033 | 0.001 |
| ROSALINA MAGNO GUINGON | 2,140,033 | - | 2,140,033 | 0.001 |
| JESUS HIPOLITO \&/OR TEOFILO SANTOS | 2,140,033 | - | 2,140,033 | 0.001 |
| ROSA VILLA HOFFMAN | 2,140,033 | - | 2,140,033 | 0.001 |
| ANTONIO HUAN | 1,640,033 | 500,000 | 2,140,033 | 0.001 |
| WILLY JOHANSEN | 2,140,033 | - | 2,140,033 | 0.001 |
| JOMIBEL AGRICULTURAL DEVELOPMENT CORPORATION | 2,140,033 | - | 2,140,033 | 0.001 |
| CHARLES V. KOLT | 2,140,033 | - | 2,140,033 | 0.001 |
| JESUS LACSON | 2,140,033 | - | 2,140,033 | 0.001 |
| JoSE LEE | 2,140,033 | - | 2,140,033 | 0.001 |
| QUINTIN LEE | 2,140,033 | - | 2,140,033 | 0.001 |
| GERMAN F. LICHAUCO | 2,140,033 | - | 2,140,033 | 0.001 |
| FERNANDO C. MONTES | 2,140,033 | - | 2,140,033 | 0.001 |
| KA NG | 2,140,033 | - | 2,140,033 | 0.001 |
| BELEN R. OCAMPO | 2,140,033 | - | 2,140,033 | 0.001 |
| ROMEO PARDO | 1,640,033 | 500,000 | 2,140,033 | 0.001 |
| BIPIN PATEL ESQ AND ARUNA PATEL | 2,140,033 | - | 2,140,033 | 0.001 |
| BIPIN PATEL ESQ | 2,140,033 | - | 2,140,033 | 0.001 |
| J. S. PELEA | 1,140,033 | 1,000,000 | 2,140,033 | 0.001 |
| JOHNNY PELEA | 2,140,033 | - | 2,140,033 | 0.001 |
| NARCISO T. PEREZ JR. | 2,140,033 | - | 2,140,033 | 0.001 |
| TOMAS QUA | 2,140,033 | - | 2,140,033 | 0.001 |
| EDMOND RUIZ | 2,140,033 | - | 2,140,033 | 0.001 |
| CONCEPCION LIM SANDICO | 2,140,033 | - | 2,140,033 | 0.001 |
| CANDIDO SANTERO | 2,140,033 | - | 2,140,033 | 0.001 |
| MA. AURORA CRUZ SANTOS | 2,140,033 | - | 2,140,033 | 0.001 |
| SEVERINO C. SANTOS | 1,640,033 | 500,000 | 2,140,033 | 0.001 |
| SCOTIABANK NOMINEES LTD. | 2,140,033 | - | 2,140,033 | 0.001 |
| ALFONSO SEE | 2,140,033 | - | 2,140,033 | 0.001 |
| TAY SEE | 2,140,033 | - | 2,140,033 | 0.001 |


| JULIET P. SICAT | 1,640,033 | 500,000 | 2,140,033 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| SANTIAGO P. TABANDA | 2,140,033 | - | 2,140,033 | 0.001 |
| THOMAS TAN | 2,140,033 | - | 2,140,033 | 0.001 |
| AUGUSTO TATEL | 1,640,033 | 500,000 | 2,140,033 | 0.001 |
| dennes Wong | 2,140,033 | - | 2,140,033 | 0.001 |
| LITA YU | 1,640,033 | 500,000 | 2,140,033 | 0.001 |
| LUISITO A CUIZON | 2,140,031 | - | 2,140,031 | 0.001 |
| CORAZON V. SALGADO | 2,140,000 | - | 2,140,000 | 0.001 |
| RENATO GAMBOA | 2,136,919 | - | 2,136,919 | 0.001 |
| ROBERT VINCENT R. LEDESMA | 2,135,880 | - | 2,135,880 | 0.001 |
| REGINA PATERNO \&/OR MIGUEL PATERNO | 2,134,395 | - | 2,134,395 | 0.001 |
| KAUSWAGAN DEVELOPMENT CORPORATION | 2,133,700 | - | 2,133,700 | 0.001 |
| CARLOS PLATON | 2,133,332 | - | 2,133,332 | 0.001 |
| PETER G. SANDOVAL | 2,132,920 | - | 2,132,920 | 0.001 |
| SABINO R. PADILLA JR. | 2,132,265 | - | 2,132,265 | 0.001 |
| ADORACION S. ANDAL | 2,129,375 | - | 2,129,375 | 0.001 |
| ALVIN Y. TAN UNJO | 2,128,058 | - | 2,128,058 | 0.001 |
| EDMUNDO S. MARTINEZ | 2,128,002 | - | 2,128,002 | 0.001 |
| JUAN A. TAN \&/OR SEGUNDINA O. TAN | 2,128,002 | - | 2,128,002 | 0.001 |
| ROSARIO TYCANGCO | 1,628,015 | 499,987 | 2,128,002 | 0.001 |
| FERNANDO PUA | 1,923,421 | 200,000 | 2,123,421 | 0.001 |
| MSGR. MARTIN G. GUBALLA | 2,118,667 | - | 2,118,667 | 0.001 |
| PILAR PEREZ | 2,118,631 | - | 2,118,631 | 0.001 |
| J.M. BARCELON \& CO., INC. | 2,111,645 | - | 2,111,645 | 0.001 |
| UY-TIOCO \& CO., INC. A/C 0107-004-4 SDC | 2,110,810 | - | 2,110,810 | 0.001 |
| MARIANO T. HO JR. | 2,108,911 | - | 2,108,911 | 0.001 |
| WILLIE T. CHUA | 2,107,896 | - | 2,107,896 | 0.001 |
| ARAVAL, INC. | 2,105,163 | - | 2,105,163 | 0.001 |
| TERESITA S. JAVELLANA | 2,104,558 | - | 2,104,558 | 0.001 |
| KEITH SY CHAN | 2,100,000 | - | 2,100,000 | 0.001 |
| FLORENCE GAN YIU | 99,875 | 2,000,000 | 2,099,875 | 0.001 |
| ARSENIO SANTOS JR. | 2,099,221 | - | 2,099,221 | 0.001 |
| HERMINIA MONTINOLA | 2,097,209 | - | 2,097,209 | 0.001 |
| GUIMACO NOMINEES PRIVATE LTD. | 2,086,530 | - | 2,086,530 | 0.001 |
| ALEX BROWN \& SONS INC. | 2,085,390 | - | 2,085,390 | 0.001 |
| JORGE F.C. REYES \&/OR JOAQUIN N.C. \&/OR WILFRIDO C. | 2,068,323 | - | 2,068,323 | 0.001 |
| OMAR BYRON MIER | 2,066,500 | - | 2,066,500 | 0.001 |
| ELY H. CHUA | 2,066,393 | - | 2,066,393 | 0.001 |
| MINERVA A. GIMENO | 2,060,847 | - | 2,060,847 | 0.001 |
| MILAGROS C. BAYANI | 1,810,851 | 249,993 | 2,060,844 | 0.001 |
| JORGE M. BRIONES | 1,560,692 | 499,987 | 2,060,679 | 0.001 |
| PURITA A. ACEVEDO | 2,054,481 | - | 2,054,481 | 0.001 |
| MANUEL B. CAMACHO \&/OR ELEANOR CAMACHO | 2,054,481 | - | 2,054,481 | 0.001 |
| ALFONSO CHAN | 2,054,481 | - | 2,054,481 | 0.001 |
| KATRINA C.PONCE ENRILE | 2,054,481 | - | 2,054,481 | 0.001 |
| CEASAR G. ORACION | 2,054,481 | - | 2,054,481 | 0.001 |
| JULIAN SISON | 2,054,440 | - | 2,054,440 | 0.001 |
| WILLIAM ONG CHUA | 2,054,434 | - | 2,054,434 | 0.001 |
| NELIA L. DE ALLEJE | 2,054,429 | - | 2,054,429 | 0.001 |
| MANUEL S. AVILA | 2,054,429 | - | 2,054,429 | 0.001 |
| AURORA T. CAJILI AND/OR ANGEL T. CAJILI | 2,054,429 | - | 2,054,429 | 0.001 |
| PATRICIA V. CASTILLO | 2,054,429 | - | 2,054,429 | 0.001 |
| ANITA ONG CHUA | 2,054,429 | - | 2,054,429 | 0.001 |
| ANDREA DULALIA | 2,054,429 | - | 2,054,429 | 0.001 |
| NICOLAS L. LEDESMA | 2,054,429 | - | 2,054,429 | 0.001 |
| FRANK LIM | 2,054,429 | - | 2,054,429 | 0.001 |
| PRISCILLA NARVASA | 2,054,429 | - | 2,054,429 | 0.001 |
| CANDELARIA ONG | 2,054,429 | - | 2,054,429 | 0.001 |
| CARMENCITA L. RODRIGUEZ | 2,054,429 | - | 2,054,429 | 0.001 |


| EmELINA B. RODRIGUEZ | 2,054,429 | - | 2,054,429 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| OFELIA R. TANTOCO \&/OR VITO T. RAMIREZ | 2,054,429 | - | 2,054,429 | 0.001 |
| LUCIO C TORRES | 2,054,429 | - | 2,054,429 | 0.001 |
| MARTIN M. VALDES | 2,054,429 | - | 2,054,429 | 0.001 |
| MANUEL YOUNG | 2,054,429 | - | 2,054,429 | 0.001 |
| VENTURA O DUCAT | 2,054,402 | - | 2,054,402 | 0.001 |
| HYMAN GOODRICH | 2,054,308 | - | 2,054,308 | 0.001 |
| JEFFREY TAN TAN | 2,048,160 | - | 2,048,160 | 0.001 |
| FRANCISCO SIM | 2,042,794 | - | 2,042,794 | 0.001 |
| TERESITA B. ESTO | 2,037,201 | - | 2,037,201 | 0.001 |
| RODRIGO S. BAROJA | 2,022,329 | - | 2,022,329 | 0.001 |
| CONCEPCION M. LABRADOR | 1,497,343 | 524,986 | 2,022,329 | 0.001 |
| MA. ELENA ONG | 2,022,329 | - | 2,022,329 | 0.001 |
| CARMELITA A. CRUZ | 2,019,886 | - | 2,019,886 | 0.001 |
| RANULFO DE LEON \&/OR LAURENA G. DE LEON | 2,018,063 | - | 2,018,063 | 0.001 |
| MAXIMO D DEL ROSARIO \&/OR ELI DE JESUS DEL ROSARIO | 2,017,183 | - | 2,017,183 | 0.001 |
| ANDREW CHUA SY | 2,015,962 | - | 2,015,962 | 0.001 |
| WILLIAMSON STEVEN C. SY | 2,015,962 | - | 2,015,962 | 0.001 |
| BABY C. CO \&/OR NELSON CHUA | 2,015,961 | - | 2,015,961 | 0.001 |
| EMMANUEL DUTERTE | 2,015,961 | - | 2,015,961 | 0.001 |
| JOHNNY ENCARNACION | 2,015,961 | - | 2,015,961 | 0.001 |
| INSULAR SAVINGS BANK T/A\# 2A-002 | 2,015,961 | - | 2,015,961 | 0.001 |
| ROMEO JABSON | 2,015,961 | - | 2,015,961 | 0.001 |
| MIRANDA BROTHERS INVESTMENT \& TRADING CORP. | 2,015,961 | - | 2,015,961 | 0.001 |
| ANASTACIO MUNTUERTO, JR. | 2,015,961 | - | 2,015,961 | 0.001 |
| MIGUEL RIOS | 2,015,961 | - | 2,015,961 | 0.001 |
| LILIA B. YANG | 2,015,934 | - | 2,015,934 | 0.001 |
| ENRIQUETA LOCSIN | 2,015,909 | - | 2,015,909 | 0.001 |
| KIM YAM LUY | 2,015,909 | - | 2,015,909 | 0.001 |
| ERNESTO SALGADO | 2,015,909 | - | 2,015,909 | 0.001 |
| MARIA A SANCHEZ | 2,015,909 | - | 2,015,909 | 0.001 |
| JOHNNY SY | 2,015,909 | - | 2,015,909 | 0.001 |
| EDBERT TANTUCO | 2,015,909 | - | 2,015,909 | 0.001 |
| JOSE VALMAYOR | 2,015,909 | - | 2,015,909 | 0.001 |
| JOSE RAMON CRUZ | 2,011,930 | - | 2,011,930 | 0.001 |
| MARGARITA B. YOUNG | 1,511,642 | 499,987 | 2,011,629 | 0.001 |
| GLAVEN NOMINEES LTD. | 2,011,627 | - | 2,011,627 | 0.001 |
| CLEMENTE GO | 2,001,751 | - | 2,001,751 | 0.001 |
| PRIMO P. ALCANTARA \&/OR RAQUEL ALCANTARA | 2,000,000 | - | 2,000,000 | 0.001 |
| LUPO ANG SR. | 2,000,000 | - | 2,000,000 | 0.001 |
| ANDRES ATIWEN | 2,000,000 | - | 2,000,000 | 0.001 |
| PHOEBE C. BALBALIC | 2,000,000 | - | 2,000,000 | 0.001 |
| HEYDA B. BAQUIRAN | 2,000,000 | - | 2,000,000 | 0.001 |
| Stephen Castillo | 2,000,000 | - | 2,000,000 | 0.001 |
| BUAN CHUA | 2,000,000 | - | 2,000,000 | 0.001 |
| DAVID CHUA | 2,000,000 | - | 2,000,000 | 0.001 |
| YANGGER E. DEPAYSO | 2,000,000 | - | 2,000,000 | 0.001 |
| RICHARD FAIOLA \&/OR ANNE MARIE FAIOLA | 2,000,000 | - | 2,000,000 | 0.001 |
| EDUARDO JORGE F. FAJARDO | 2,000,000 | - | 2,000,000 | 0.001 |
| ELLEN F. FAJARDO | 2,000,000 | - | 2,000,000 | 0.001 |
| EMMANUEL JORGE F. FAJARDO | 2,000,000 | - | 2,000,000 | 0.001 |
| JOSE T. FLORES | 2,000,000 | - | 2,000,000 | 0.001 |
| NELSON GO | 2,000,000 | - | 2,000,000 | 0.001 |
| LEONARD ROBERT KONST | 2,000,000 | - | 2,000,000 | 0.001 |
| VICTORIO LUMPIAS | 2,000,000 | - | 2,000,000 | 0.001 |
| LING LY | 2,000,000 | - | 2,000,000 | 0.001 |
| E. JANE MAUCH, TRUSTEE | 2,000,000 | - | 2,000,000 | 0.001 |
| (PIERCE) TRUNG-TIEN NGUYEN | 2,000,000 | - | 2,000,000 | 0.001 |
| PEGGY CHONG NGUYEN | 2,000,000 | - | 2,000,000 | 0.001 |


| LINDA ONG | - | 2,000,000 | 2,000,000 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| MARIBEL AROMIN PULANCO | 2,000,000 | - | 2,000,000 | 0.001 |
| RODOLFO REMITIO | 2,000,000 | - | 2,000,000 | 0.001 |
| ROGELIO SALDO | 2,000,000 | - | 2,000,000 | 0.001 |
| DOMINGO TIO | 2,000,000 | - | 2,000,000 | 0.001 |
| FLORDELIZA G. TORRES | 2,000,000 | - | 2,000,000 | 0.001 |
| EDITH UNDERWOOD | 2,000,000 | - | 2,000,000 | 0.001 |
| FRANKLIN T. YAP | 2,000,000 | - | 2,000,000 | 0.001 |
| MATELDE YONGCO | 2,000,000 | - | 2,000,000 | 0.001 |
| ROBERTO M. YOUNG | 2,000,000 | - | 2,000,000 | 0.001 |
| JUANITA C. YU | 2,000,000 | - | 2,000,000 | 0.001 |
| ROSAURO D ZARAGOZA | 2,000,000 | - | 2,000,000 | 0.001 |
| ANDREW ZENZEL | 2,000,000 | - | 2,000,000 | 0.001 |
| GONZALO S. GAJUDO | 1,998,367 | - | 1,998,367 | 0.001 |
| TERESA \& BENILDA \& RUEBEN CALALANG \& MA THERESA LEA \& MA. BENEDIC | 1,996,383 | - | 1,996,383 | 0.001 |
| KWAN FOOK KOW \&/OR MRS. PO-KOW, CHAN KWAN | 1,994,933 | - | 1,994,933 | 0.001 |
| MAGELENE CHER YAP WONG | 1,992,744 | - | 1,992,744 | 0.001 |
| ERASTO T. ONGKEKO \&/OR EUGENE S. ONGKEKO | 1,981,550 | - | 1,981,550 | 0.001 |
| WILSON YAP | 1,981,107 | - | 1,981,107 | 0.001 |
| GLORIFICACION E. NAZARENO \&/OR ICASAS, EDITHA N. | 1,974,177 | - | 1,974,177 | 0.001 |
| ANNA H. QUINTAL | 1,968,830 | - | 1,968,830 | 0.001 |
| CESAR RUBIO \&/OR RENEE RUBIO | 1,962,146 | - | 1,962,146 | 0.001 |
| ESTER BROJAN ILAGAN | 159,995 | 1,799,962 | 1,959,957 | 0.001 |
| BARTOLOME A. SAN DIEGO, JR. | 1,958,220 | - | 1,958,220 | 0.001 |
| AMELIA SISON | 1,956,823 | - | 1,956,823 | 0.001 |
| VICENTE T. CHUA | 1,947,478 | - | 1,947,478 | 0.001 |
| ZACARIAS M. TANYAG \&/OR LUCILA M. TANYAG | 1,946,816 | - | 1,946,816 | 0.001 |
| CENON BIENVENIDO D. MARANA | 1,942,493 | - | 1,942,493 | 0.001 |
| MISSION SOCIETY OF THE PHILIPPINES BY: BISHOP LEONCIO L. LAT | 1,939,092 | - | 1,939,092 | 0.001 |
| GABRIEL CHAN JR. | 1,936,832 | - | 1,936,832 | 0.001 |
| Jose ERNESTO N. AVILA | 1,935,320 | - | 1,935,320 | 0.001 |
| NORMA T. BATO | 1,932,689 | - | 1,932,689 | 0.001 |
| KRISTINA BERNADETTE C. AQUINO | 1,926,078 | - | 1,926,078 | 0.001 |
| DESIDERIO A. BATARA | 1,926,078 | - | 1,926,078 | 0.001 |
| Joseph frank blanchet | 1,926,078 | - | 1,926,078 | 0.001 |
| PEDRO R. DEL ROSARIO | 1,926,078 | - | 1,926,078 | 0.001 |
| ABELARDO S. DELA CRUZ | 1,926,078 | - | 1,926,078 | 0.001 |
| SERGIO T. GOQUIOLAY | 426,078 | 1,500,000 | 1,926,078 | 0.001 |
| JUAN T. GUALBERTO | 1,926,078 | - | 1,926,078 | 0.001 |
| NELSON LEE | 1,426,078 | 500,000 | 1,926,078 | 0.001 |
| ANGELINA C. LIM | 1,926,078 | - | 1,926,078 | 0.001 |
| RENE A. MOLINA \&/OR ARELENE GRAGEDA MOLINA | 1,926,078 | - | 1,926,078 | 0.001 |
| ADRIAN OCAMPO \&/OR MILLETE OCAMPO | 426,078 | 1,500,000 | 1,926,078 | 0.001 |
| EDUARDO PILAPIL \&/OR EDUARDO PILAPIL, JR. | 1,926,078 | - | 1,926,078 | 0.001 |
| MA CECILIA C TEOPACO | 1,926,078 | - | 1,926,078 | 0.001 |
| AIDA C. VENERACION | 1,926,078 | - | 1,926,078 | 0.001 |
| ANA VERGARA | 1,926,061 | - | 1,926,061 | 0.001 |
| RODOLFO G. ABAD SANTOS | 1,426,042 | 499,987 | 1,926,029 | 0.001 |
| ERNESTO M. ALMEDA | 1,926,029 | - | 1,926,029 | 0.001 |
| FRANCISCO M. ANGELES | 1,926,029 | - | 1,926,029 | 0.001 |
| ENRIQUETA VILLAGRACI ARBIS | 1,926,029 | - | 1,926,029 | 0.001 |
| MARIANO V. ARBIS | 1,926,029 | - | 1,926,029 | 0.001 |
| ROSA BUNDOC | 1,926,029 | - | 1,926,029 | 0.001 |
| EMILIANO CARUNCHO JR. | 1,926,029 | - | 1,926,029 | 0.001 |
| ILDEFONSO CHIN | 1,926,029 | - | 1,926,029 | 0.001 |
| NATIVIDAD I. CRISANTO | 1,926,029 | - | 1,926,029 | 0.001 |
| ERLINDA CRUZ | 1,926,029 | - | 1,926,029 | 0.001 |
| BONIFACIO G. DAVID | 1,926,029 | - | 1,926,029 | 0.001 |
| ROGELIO L. DAYRIT | 1,926,029 | - | 1,926,029 | 0.001 |


| DULCISIMA DE JESUS \&/OR DOMINADOR DE JESUS | 1,426,042 | 499,987 | 1,926,029 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| CORAZON G. ESTEBAN \&/OR ERNESTO ESTEBAN | 1,626,029 | 300,000 | 1,926,029 | 0.001 |
| LIGAYA GOCO AND/OR LEODEGARIO GOCO | 1,926,029 | - | 1,926,029 | 0.001 |
| AUGUSTO R. GOROSPE | 1,926,029 | - | 1,926,029 | 0.001 |
| REYNALDO GUIAO | 1,926,029 | - | 1,926,029 | 0.001 |
| REYNALDO S. GUIAO | 1,926,029 | - | 1,926,029 | 0.001 |
| JOSE T. JALANDO-ON | 1,926,029 | - | 1,926,029 | 0.001 |
| ALFREDO JAVELLANA SR. | 1,426,042 | 499,987 | 1,926,029 | 0.001 |
| ALFONSO LEE | 1,926,029 | - | 1,926,029 | 0.001 |
| EN LEE | 1,926,029 | - | 1,926,029 | 0.001 |
| VIRGILIO LICSI | 1,926,029 | - | 1,926,029 | 0.001 |
| BIO LIM | 1,926,029 | - | 1,926,029 | 0.001 |
| TOMAS P. MAGLASANG | 1,926,029 | - | 1,926,029 | 0.001 |
| FLORENTINO MALIWAT | 1,926,029 | - | 1,926,029 | 0.001 |
| LYDIA R. MEDALLA | 1,926,029 | - | 1,926,029 | 0.001 |
| ANTONIO V. MERCADO | 1,926,029 | - | 1,926,029 | 0.001 |
| Jose N. NOLLEDO | 1,926,029 | - | 1,926,029 | 0.001 |
| ISABEL T. PACANA | 1,926,029 | - | 1,926,029 | 0.001 |
| PACIANITO S. PARAGUYA | 1,926,029 | - | 1,926,029 | 0.001 |
| GUMERSINDO M. QUIJANO | 1,426,042 | 499,987 | 1,926,029 | 0.001 |
| NORMA M. RAMOS | 1,926,029 | - | 1,926,029 | 0.001 |
| VICENTE G. RAMOS | 1,926,029 | - | 1,926,029 | 0.001 |
| ANDREW A. SANCHEZ | 1,926,029 | - | 1,926,029 | 0.001 |
| ANGELO SUNTAY | 1,926,029 | - | 1,926,029 | 0.001 |
| MA. LUISA REYES TAN | 1,926,029 | - | 1,926,029 | 0.001 |
| MARY UY | 1,926,029 | - | 1,926,029 | 0.001 |
| MANUEL J. VEGUILLAS \&/OR MANUEL W.V. VEGUILLAS III | 1,426,042 | 499,987 | 1,926,029 | 0.001 |
| QUIRINO YAO | 1,926,029 | - | 1,926,029 | 0.001 |
| RAQUEL RICAFORT | 1,926,027 | - | 1,926,027 | 0.001 |
| RIZALINO M. CAJIGAS | 1,925,997 | - | 1,925,997 | 0.001 |
| JOSE L. MARTIN | 1,325,981 | 600,000 | 1,925,981 | 0.001 |
| TIMOTEA F. CASTRO \&/OR MELANIE MANUEL | 525,920 | 1,399,956 | 1,925,876 | 0.001 |
| JUAN GOITI | 1,924,049 | - | 1,924,049 | 0.001 |
| CARLOS Y. KWAN | 1,915,125 | - | 1,915,125 | 0.001 |
| WOLFF \& CO., INC. | 1,910,851 | - | 1,910,851 | 0.001 |
| MANOLO Z. ALCASABAS | 1,905,028 | - | 1,905,028 | 0.001 |
| REYNALDO P. GARCIA | 1,899,432 | - | 1,899,432 | 0.001 |
| ANNA MARIE T. AYALA | 1,892,265 | - | 1,892,265 | 0.001 |
| RAFAEL T. AYALA | 1,892,265 | - | 1,892,265 | 0.001 |
| LEILANI A. VILLORENTE | 1,892,265 | - | 1,892,265 | 0.001 |
| MAX ZIMMERMAN | 1,890,369 | - | 1,890,369 | 0.001 |
| VIRGINIA P. NATIVIDAD | 1,883,229 | - | 1,883,229 | 0.001 |
| DELIA S. TANTUICO | 1,883,229 | - | 1,883,229 | 0.001 |
| YVONNE CO | 1,883,225 | - | 1,883,225 | 0.001 |
| MAURICE GOHOC | 1,881,511 | - | 1,881,511 | 0.001 |
| CASIMIRO S. SANTOS \&/OR LEONCIA SANTOS | 1,878,463 | - | 1,878,463 | 0.001 |
| ERNESTO OSCAR R. LEDESMA | 1,876,390 | - | 1,876,390 | 0.001 |
| RICARDO S. SCHULZE SR. | 1,870,135 | - | 1,870,135 | 0.001 |
| ACRIS CORPORATION | 1,868,789 | - | 1,868,789 | 0.001 |
| DELY M. ICARD | 1,864,432 | - | 1,864,432 | 0.001 |
| ZAIDA RUBY ALBERTO | 1,864,392 | - | 1,864,392 | 0.001 |
| BLANCA GOITI | 1,864,344 | - | 1,864,344 | 0.001 |
| EUGENIO G. ESTAYO | 1,862,989 | - | 1,862,989 | 0.001 |
| LORETO F. STEWART | 1,857,535 | - | 1,857,535 | 0.001 |
| JOSE MARIA LACSON SR. | 1,857,528 | - | 1,857,528 | 0.001 |
| MINDA O. LEDESMA | 1,854,052 | - | 1,854,052 | 0.001 |
| TEE ONG | 1,848,225 | - | 1,848,225 | 0.001 |
| MIRIAM MACARAIG YUSON | 1,847,368 | - | 1,847,368 | 0.001 |
| ENRIQUE JAIME DUALAN REYES | 1,845,777 | - | 1,845,777 | 0.001 |


| LORENZO LUIS DUALAN REYES | 1,845,777 | - | 1,845,777 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| FRED FLETCHER | 1,840,431 | - | 1,840,431 | 0.001 |
| SY ENG TIN | 1,835,811 | - | 1,835,811 | 0.001 |
| STELLA DE LEON ANONAS | 1,828,525 | - | 1,828,525 | 0.001 |
| STEPHANIE DE LEON CHUA | 1,828,525 | - | 1,828,525 | 0.001 |
| YVETTE L. DE LEON | 1,828,523 | - | 1,828,523 | 0.001 |
| PATRICIA DE LEON ESCALER | 1,828,523 | - | 1,828,523 | 0.001 |
| MARY CATHERINE DE LEON GALVEZ | 1,828,523 | - | 1,828,523 | 0.001 |
| AGUSTIN B. ZULUAGA | 1,826,981 | - | 1,826,981 | 0.001 |
| DOROTHY CHUA ANG | 1,819,290 | - | 1,819,290 | 0.001 |
| ARCADIO C. SANTOS JR. \&/OR CANDIDA A. SANTOS | 1,817,919 | - | 1,817,919 | 0.001 |
| MARY JANE ORTEGA | 1,814,364 | - | 1,814,364 | 0.001 |
| PURITA CHAN NOBLE | 1,814,320 | - | 1,814,320 | 0.001 |
| DANILO MORTELL \&/OR ADELAIDA MORTELL | 1,814,249 | - | 1,814,249 | 0.001 |
| APOLLO P. MADRID | 1,812,766 | - | 1,812,766 | 0.001 |
| GUIDO J. ALIWALAS | 1,810,785 | - | 1,810,785 | 0.001 |
| NOEL LAO | 1,809,292 | - | 1,809,292 | 0.001 |
| JOSE GOTUACO | 1,808,280 | - | 1,808,280 | 0.001 |
| PEDRO GO | 1,634,905 | 170,000 | 1,804,905 | 0.001 |
| ERLINDA C. FULE | 1,800,000 | - | 1,800,000 | 0.001 |
| NOLI B. BAJADA, | 1,799,982 | - | 1,799,982 | 0.001 |
| MICHAEL ESCALER | 1,797,672 | - | 1,797,672 | 0.001 |
| SATURNINA M. LOPEZ | 1,797,672 | - | 1,797,672 | 0.001 |
| PATRICK SIAO | 1,797,672 | - | 1,797,672 | 0.001 |
| CESAR REYES \&/OR MARIZONIA P. REYES | 1,797,627 | - | 1,797,627 | 0.001 |
| CORNELIA M. Abreu | 1,597,624 | 200,000 | 1,797,624 | 0.001 |
| AUGUSTO RAYMUNDO | 1,197,634 | 599,986 | 1,797,620 | 0.001 |
| I.B. GIMENEZ SECURITIES, INC. | 1,790,893 | - | 1,790,893 | 0.001 |
| JOHNNY TAN CO | 1,784,391 | - | 1,784,391 | 0.001 |
| DY TE | 1,782,074 | - | 1,782,074 | 0.001 |
| JOSE KOC ENG LIM DY | 1,780,392 | - | 1,780,392 | 0.001 |
| MA. ROSARIO V. CABRAL | 1,773,335 | - | 1,773,335 | 0.001 |
| ANTONIO ESGUERRA | 1,770,518 | - | 1,770,518 | 0.001 |
| PRUDENCIO ZULUAGA | 1,769,647 | - | 1,769,647 | 0.001 |
| ABEL Z. SILVA III | 1,765,541 | - | 1,765,541 | 0.001 |
| ERLINDA CHIKIAMCO | 1,765,525 | - | 1,765,525 | 0.001 |
| ANTONIO V. ROXAS | 1,765,522 | - | 1,765,522 | 0.001 |
| EILEEN C. GO | 1,764,111 | - | 1,764,111 | 0.001 |
| MARGARITA A. MONROY | 1,759,040 | - | 1,759,040 | 0.001 |
| GRACIANO P. GOZUN | 1,754,826 | - | 1,754,826 | 0.001 |
| FRANCISCO A. TAN | 1,754,429 | - | 1,754,429 | 0.001 |
| FR. ISIDORO DINO | 1,751,176 | - | 1,751,176 | 0.001 |
| SARA L. MONTILLA | 500,000 | 1,249,968 | 1,749,968 | 0.001 |
| NARCISO REYES, JR. | 1,749,918 | - | 1,749,918 | 0.001 |
| FELIX C. BADELLES | 1,749,210 | - | 1,749,210 | 0.001 |
| FELIPA TE | 1,745,769 | - | 1,745,769 | 0.001 |
| EULALIA ZULUAGA | 1,737,344 | - | 1,737,344 | 0.001 |
| RODOLFO R. MAGSARILI | 1,734,758 | - | 1,734,758 | 0.001 |
| RICARDO S. PERALEJO JR. | 1,733,348 | - | 1,733,348 | 0.001 |
| JESUS GARCIA | 1,733,309 | - | 1,733,309 | 0.001 |
| CRISTINA TAN NG | 1,729,390 | - | 1,729,390 | 0.001 |
| MARILET D. TABUENA | 1,723,942 | - | 1,723,942 | 0.001 |
| MARIO DAMASO LINO C. ONGPIN | 1,720,627 | - | 1,720,627 | 0.001 |
| LAO CHUA | 1,720,582 | - | 1,720,582 | 0.001 |
| FILEMON DEL CARMEN | 1,720,283 | - | 1,720,283 | 0.001 |
| TURBINA COMMUNICATIONS, INC. | 1,712,066 | - | 1,712,066 | 0.001 |
| ANDRES LIM | 1,712,049 | - | 1,712,049 | 0.001 |
| ANNA MARIE BALAGOT | 1,712,026 | - | 1,712,026 | 0.001 |
| SEBASTIAN CIOLINO | 1,712,026 | - | 1,712,026 | 0.001 |


| MANUEL A. DALIPE | 1,712,026 | - | 1,712,026 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| WENCESLAO DE MESA | 1,312,026 | 400,000 | 1,712,026 | 0.001 |
| WILLIAM GEORGE EDGE | 1,712,026 | - | 1,712,026 | 0.001 |
| EPHRAIM G. GOCHANGCO, INC. | 1,712,026 | - | 1,712,026 | 0.001 |
| ROBERTO FIDELINO | 1,312,026 | 400,000 | 1,712,026 | 0.001 |
| ENRIQUE E. FLORES | 1,712,026 | - | 1,712,026 | 0.001 |
| CESERINO FOLLOSCO | 1,712,026 | - | 1,712,026 | 0.001 |
| STRATOS K. KOUDROGLOU | 1,712,026 | - | 1,712,026 | 0.001 |
| MANUEL MARIANO | 1,712,026 | - | 1,712,026 | 0.001 |
| LUZ P. MARTEL | 1,712,026 | - | 1,712,026 | 0.001 |
| RAMON MAYO | 1,712,026 | - | 1,712,026 | 0.001 |
| TEOFILO V. MENDOZA | 1,712,026 | - | 1,712,026 | 0.001 |
| NORKIS TRADING CO. INC. | 1,712,026 | - | 1,712,026 | 0.001 |
| DOMINGO C. PABALATE | 1,712,026 | - | 1,712,026 | 0.001 |
| EMMA RAMAS | 1,712,026 | - | 1,712,026 | 0.001 |
| VIRGILIO RIGOR | 1,712,026 | - | 1,712,026 | 0.001 |
| MELQUIADES A. SANTANDER | 1,712,026 | - | 1,712,026 | 0.001 |
| ALICE SOTTO | 1,712,026 | - | 1,712,026 | 0.001 |
| VIVIAN VILLAPANDO | 1,712,026 | - | 1,712,026 | 0.001 |
| JULIAN L. VINCO | 1,712,026 | - | 1,712,026 | 0.001 |
| CORAZON V. CABRAL | 1,712,023 | - | 1,712,023 | 0.001 |
| CECILIA CHUA | 1,712,023 | - | 1,712,023 | 0.001 |
| ROSA A. LAQUI | 1,712,023 | - | 1,712,023 | 0.001 |
| SUSANA LIM | 1,712,023 | - | 1,712,023 | 0.001 |
| EMMA A. MIRANDA | 1,712,023 | - | 1,712,023 | 0.001 |
| WILFREDO C ROLDAN | 1,712,023 | - | 1,712,023 | 0.001 |
| JUDY O. SORIANO | 1,712,023 | - | 1,712,023 | 0.001 |
| EDWARD DY | 1,711,962 | - | 1,711,962 | 0.001 |
| A. A. KRIVENKO | 1,711,962 | - | 1,711,962 | 0.001 |
| WELLINGTON G. LIM | 1,711,962 | - | 1,711,962 | 0.001 |
| PEDRO O. VALDEZ | 1,711,962 | - | 1,711,962 | 0.001 |
| RUFINO M. ASI | 1,707,786 | - | 1,707,786 | 0.001 |
| RICARDO M. ALINDAYU | 1,705,808 | - | 1,705,808 | 0.001 |
| ANTONIO LIM | 1,705,808 | - | 1,705,808 | 0.001 |
| PHILLIP K. RICO | 1,705,808 | - | 1,705,808 | 0.001 |
| GINA CHING | 1,705,758 | - | 1,705,758 | 0.001 |
| BENJAMIN L. GOQUINGCO | 1,703,928 | - | 1,703,928 | 0.001 |
| RUBEN C FRANCISCO | 1,701,942 | - | 1,701,942 | 0.001 |
| ALAN YAP | 1,700,000 | - | 1,700,000 | 0.001 |
| LAO PAC | 1,697,722 | - | 1,697,722 | 0.001 |
| AMADEO F. LUSTRE JR. | 1,690,625 | - | 1,690,625 | 0.001 |
| LIIIAN F. FLOR | 1,689,277 | - | 1,689,277 | 0.001 |
| SANTIAGO T. YAP | 1,687,768 | - | 1,687,768 | 0.001 |
| ANICETO Y. SALUDADES | 1,686,400 | - | 1,686,400 | 0.001 |
| CHIU LIM TIAN | 1,679,923 | - | 1,679,923 | 0.001 |
| CONSUELO CAMPOS | 1,259,702 | 416,656 | 1,676,358 | 0.001 |
| VICENTE T. ONGKEKO | 1,676,029 | - | 1,676,029 | 0.001 |
| CONCEPCION LABRADOR | 1,300,651 | 374,990 | 1,675,641 | 0.001 |
| YUTI ORDONEZ | 1,674,779 | - | 1,674,779 | 0.001 |
| JOY TIU | 1,670,523 | - | 1,670,523 | 0.001 |
| GELACIO GIL FLORENTINO | 1,670,478 | - | 1,670,478 | 0.001 |
| NOEL T GARCIA \&/OR EDUVIJES L. GARCIA | 1,670,478 | - | 1,670,478 | 0.001 |
| ESTATE OF CECILIA P. HERNANDEZ | 1,670,478 | - | 1,670,478 | 0.001 |
| ANTONIO J. MASAQUEL, JR. | 1,670,478 | - | 1,670,478 | 0.001 |
| VICENTE C. PELAEZ JR. | 1,670,478 | - | 1,670,478 | 0.001 |
| CAESAR H. SANTOS | 1,670,478 | - | 1,670,478 | 0.001 |
| MANUELA TEODORO | 1,670,478 | - | 1,670,478 | 0.001 |
| LEANDRO M. TORDECILLA | 1,670,478 | - | 1,670,478 | 0.001 |
| MAXIMO B. CAPULE,JR. | 1,670,077 | - | 1,670,077 | 0.001 |


| JAIME L. FANLO | 1,669,258 | - | 1,669,258 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| SHEILAH YU TAN | 1,669,244 | - | 1,669,244 | 0.001 |
| LIBBY SIAO YU | 1,669,244 | - | 1,669,244 | 0.001 |
| MARIANO AN | 1,669,235 | - | 1,669,235 | 0.001 |
| JUAN MATAMMU | 1,369,235 | 300,000 | 1,669,235 | 0.001 |
| GREGORIO T. PENA | 1,669,235 | - | 1,669,235 | 0.001 |
| JoE W. EbERLY | 1,409,225 | 260,000 | 1,669,225 | 0.001 |
| EMPLOYMENT APPRENTICESHIP RESEARCH NETWORK, INC. (EARN) | 1,669,225 | - | 1,669,225 | 0.001 |
| ANTONIO R. SISANTE | 1,550,415 | 118,250 | 1,668,665 | 0.001 |
| BERNARDO G. TUANO | 1,666,625 | - | 1,666,625 | 0.001 |
| MAN PHIL. INVESTMENT CORP. | 1,656,928 | - | 1,656,928 | 0.001 |
| CHONA FLORES | 1,643,749 | - | 1,643,749 | 0.001 |
| FELIPE TAN | 1,643,749 | - | 1,643,749 | 0.001 |
| JULIE TAN | 1,643,749 | - | 1,643,749 | 0.001 |
| SALLIE TAN | 1,643,749 | - | 1,643,749 | 0.001 |
| TESSIE TAN | 1,643,749 | - | 1,643,749 | 0.001 |
| VIRGINIA S. TAN | 1,643,749 | - | 1,643,749 | 0.001 |
| MARGARET A. BENGZON | 1,643,586 | - | 1,643,586 | 0.001 |
| GRACE LEUNG | 1,443,549 | 200,000 | 1,643,549 | 0.001 |
| LAURA SAN LUIS | 1,643,543 | - | 1,643,543 | 0.001 |
| NATIVIDAD I. CHUA | 1,640,033 | - | 1,640,033 | 0.001 |
| FRANCIS G HORN | 1,640,033 | - | 1,640,033 | 0.001 |
| PATRICK AGUILAR | 1,639,900 | - | 1,639,900 | 0.001 |
| W R WAHLE | 1,639,027 | - | 1,639,027 | 0.001 |
| MA. SOCORRO C. LLAMAS | 1,637,166 | - | 1,637,166 | 0.001 |
| ANTONIO J. MUNOZ, SR. | 1,637,125 | - | 1,637,125 | 0.001 |
| TEOFILO L. GAMBOA | 1,630,689 | - | 1,630,689 | 0.001 |
| BENITO REVERENTE JR. | 1,629,759 | - | 1,629,759 | 0.001 |
| FLORENCIO TAMESIS | 1,389,759 | 240,000 | 1,629,759 | 0.001 |
| PETER T.R. CHUA | 1,626,419 | - | 1,626,419 | 0.001 |
| BENEDICTO C. VILLAR | 1,626,419 | - | 1,626,419 | 0.001 |
| MARCELINO CUAN | 1,626,059 | - | 1,626,059 | 0.001 |
| REGINALDO A. OBEN | 1,618,121 | - | 1,618,121 | 0.001 |
| BELEN A. CHUA | 1,613,466 | - | 1,613,466 | 0.001 |
| VILMA M. MULSID | 1,612,768 | - | 1,612,768 | 0.001 |
| MA. CRISTINA M. LOCSIN | 1,612,734 | - | 1,612,734 | 0.001 |
| SIMEON CHAN | 1,612,727 | - | 1,612,727 | 0.001 |
| ROSARIO J. ACOL | 1,612,724 | - | 1,612,724 | 0.001 |
| MARGARITA BENITEZ | 1,612,724 | - | 1,612,724 | 0.001 |
| ROSE CHUA | 1,612,724 | - | 1,612,724 | 0.001 |
| ESMERALDO R CRUZ | 1,612,724 | - | 1,612,724 | 0.001 |
| LESLIE C. DY | 1,612,724 | - | 1,612,724 | 0.001 |
| NESTOR EMBISAN \&/OR ILUMINADA EMBISAN | 1,612,724 | - | 1,612,724 | 0.001 |
| CECILIA M. JALANDONI | 1,612,724 | - | 1,612,724 | 0.001 |
| HERMINIO A. LIWANAG | 1,612,724 | - | 1,612,724 | 0.001 |
| WILFREDO PE | 1,612,724 | - | 1,612,724 | 0.001 |
| CONCEPCION ELEAZAR SABADO | 1,612,724 | - | 1,612,724 | 0.001 |
| JUDY TO | 1,612,724 | - | 1,612,724 | 0.001 |
| LOURDES UY | 1,612,724 | - | 1,612,724 | 0.001 |
| PACIFICO YU | 1,612,724 | - | 1,612,724 | 0.001 |
| BARRY TREVOR ROBSON THORNE | 1,611,882 | - | 1,611,882 | 0.001 |
| JOHN E. ELWOOD | 1,605,065 | - | 1,605,065 | 0.001 |
| GTR PROJECTS \& SERVICES CORPORATION | 1,605,049 | - | 1,605,049 | 0.001 |
| CAROLINA ASERON | 1,355,023 | 250,000 | 1,605,023 | 0.001 |
| PERFECTO B. BURGOS | 1,605,023 | - | 1,605,023 | 0.001 |
| RUPERTO CALMA | 1,605,023 | - | 1,605,023 | 0.001 |
| WILLIAM CUATICO | 1,605,023 | - | 1,605,023 | 0.001 |
| LYDIA U. DACUMOS | 1,605,023 | - | 1,605,023 | 0.001 |
| ELIZABETH L. DEE | 1,605,023 | - | 1,605,023 | 0.001 |


| ORLANDO D. DELOS SANTOS, | 1,188,367 | 416,656 | 1,605,023 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| MANUELA EVANGELISTA | 1,605,023 | - | 1,605,023 | 0.001 |
| TERESA FRAN \&/OR JESUS FRAN | 1,605,023 | - | 1,605,023 | 0.001 |
| IRVING JASPER AND CECILE J JT/WROS | 1,355,023 | 250,000 | 1,605,023 | 0.001 |
| ERLINDA ORTALIZ MATIO | 1,605,023 | - | 1,605,023 | 0.001 |
| LETICIA L. MEIM \&/OR MA. LINDA L. MEIM | 1,605,023 | - | 1,605,023 | 0.001 |
| CECILLA P. PADILLA | 1,605,023 | - | 1,605,023 | 0.001 |
| GISELA P. PADILLA | 1,605,023 | - | 1,605,023 | 0.001 |
| NICANOR P. PADILLA | 1,605,023 | - | 1,605,023 | 0.001 |
| REGINA P. PADILLA | 1,605,023 | - | 1,605,023 | 0.001 |
| CRISTINA SY | 1,605,023 | - | 1,605,023 | 0.001 |
| MARIO LUNA \&/OR LITA LUNA | 1,604,984 | - | 1,604,984 | 0.001 |
| ANG BENG UH | 355,047 | 1,249,937 | 1,604,984 | 0.001 |
| ALFRED NORMAN M JEANJAQUET | 1,600,000 | - | 1,600,000 | 0.001 |
| TERESA YEE WONG | - | 1,600,000 | 1,600,000 | 0.001 |
| JUAN ARENAS WONG | 1,599,523 | - | 1,599,523 | 0.001 |
| GLORIA S. LIM | 1,598,944 | - | 1,598,944 | 0.001 |
| NORBERTO L. SO-AN | 1,597,592 | - | 1,597,592 | 0.001 |
| NATHANIEL R. CARTONEROS | 1,596,038 | - | 1,596,038 | 0.001 |
| CONRADO P. ROMAN | 1,313,617 | 270,000 | 1,583,617 | 0.001 |
| MARTIN DY BUNCIO \&/OR JOCELYN DY BUNCIO | 1,582,217 | - | 1,582,217 | 0.001 |
| ESTELITA R. MARTE | 1,575,582 | - | 1,575,582 | 0.001 |
| SAMSON T. CO | 1,570,104 | - | 1,570,104 | 0.001 |
| WILLIAM T. CO | 1,570,104 | - | 1,570,104 | 0.001 |
| I. B. GIMENEZ SECURITIES, INC. A/C \# E-41 | 1,561,406 | - | 1,561,406 | 0.001 |
| CHIU LAN HONG | 1,561,405 | - | 1,561,405 | 0.001 |
| LIAO LE HUA TY \&/OR SUSAN T. LIAO | 1,561,404 | - | 1,561,404 | 0.001 |
| GERUNDIO KONG UNSON | 1,557,654 | - | 1,557,654 | 0.001 |
| JOSE M. GONZALES | 1,556,427 | - | 1,556,427 | 0.001 |
| LYDIA MARIA E. DE LEON | 1,554,368 | - | 1,554,368 | 0.001 |
| ANGELITA MACASAET CONDE | 1,550,000 | - | 1,550,000 | 0.001 |
| ASUNCION LOPEZ | 1,549,981 | - | 1,549,981 | 0.001 |
| PURITA PADILLA | 1,549,970 | - | 1,549,970 | 0.001 |
| ELIAS M. INCIONG | 1,548,203 | - | 1,548,203 | 0.001 |
| ADOLFO S. SUZARA | 1,545,356 | - | 1,545,356 | 0.001 |
| LUIGI MARENGHI | 1,540,862 | - | 1,540,862 | 0.001 |
| JOSE LEONES | 1,300,823 | 240,000 | 1,540,823 | 0.001 |
| NORTHWEST SECURITIES INC. (FILIPINO) | 1,540,823 | - | 1,540,823 | 0.001 |
| ISIDRA N. TORRES | 1,540,823 | - | 1,540,823 | 0.001 |
| LUIS M. MARCELINO | 1,540,821 | - | 1,540,821 | 0.001 |
| ERNESTO P. MORALES | 1,540,821 | - | 1,540,821 | 0.001 |
| ROMARICO S. SANTOS | 1,540,821 | - | 1,540,821 | 0.001 |
| TIAN SIM | 1,540,821 | - | 1,540,821 | 0.001 |
| ATENEO DE NAGA | 1,540,811 | - | 1,540,811 | 0.001 |
| DELICIA P. PALPAL-LATOC | 1,540,796 | - | 1,540,796 | 0.001 |
| ROBERTO A. LIMCAOCO | 1,540,766 | - | 1,540,766 | 0.001 |
| EVARISTO M. NARVAEZ, JR. | 1,537,353 | - | 1,537,353 | 0.001 |
| JUANITO CHENG | 1,536,179 | - | 1,536,179 | 0.001 |
| JOSE A. SAN GABRIEL | 1,527,901 | - | 1,527,901 | 0.001 |
| BOON HENG CHEAK | 1,526,931 | - | 1,526,931 | 0.001 |
| CAROLINA R. TEODORO | 1,523,903 | - | 1,523,903 | 0.001 |
| RAMON O. ALAVA | 709,982 | 810,000 | 1,519,982 | 0.001 |
| TIU KONG LIAN | 1,517,642 | - | 1,517,642 | 0.001 |
| MARIANO MANAS \&/OR ARACELI MANAS | 1,514,943 | - | 1,514,943 | 0.001 |
| PATRICIA GO LIM | 1,514,904 | - | 1,514,904 | 0.001 |
| ANITA PIMENTEL | 1,514,904 | - | 1,514,904 | 0.001 |
| CHUA ENG CHIU | 1,511,958 | - | 1,511,958 | 0.001 |
| CORNELIO A. HERMOSO | 1,511,931 | - | 1,511,931 | 0.001 |
| VICENTE G. JAVIER | 1,511,931 | - | 1,511,931 | 0.001 |


| FRANCISCO O. TAN | 1,361,931 | 150,000 | 1,511,931 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| ELENO B. VELASCO | 1,511,931 | - | 1,511,931 | 0.001 |
| ANSELMO G. ADRIANO | 1,261,937 | 249,993 | 1,511,930 | 0.001 |
| ANGELI J. KHO | 1,511,930 | - | 1,511,930 | 0.001 |
| TEODORIDO A. LAPUZ | 1,261,937 | 249,993 | 1,511,930 | 0.001 |
| VICKY LIM | 1,511,930 | - | 1,511,930 | 0.001 |
| PEDRO MANALO, JR. | 1,511,930 | - | 1,511,930 | 0.001 |
| ARTURO PASTOR JR. | 1,511,930 | - | 1,511,930 | 0.001 |
| JOSEFINA D. SIOSON | 1,511,930 | - | 1,511,930 | 0.001 |
| HELEN TIULOK | 1,511,905 | - | 1,511,905 | 0.001 |
| ERNESTO V. ROSALES | 1,506,580 | - | 1,506,580 | 0.001 |
| JOSE MONTANO, SR. | 1,505,404 | - | 1,505,404 | 0.001 |
| STUART PAUL D. YANG | 1,505,247 | - | 1,505,247 | 0.001 |
| BERNARDO T. MORA, JR. | 1,504,049 | - | 1,504,049 | 0.001 |
| JOSE A. YULO \&/OR SHEILA P. YULO | 1,503,491 | - | 1,503,491 | 0.001 |
| TEN PIAK YU | 1,501,722 | - | 1,501,722 | 0.001 |
| CAMPOS, LANUZA \& CO., INC. | 1,500,000 | - | 1,500,000 | 0.001 |
| JESUS CODEN | 1,500,000 | - | 1,500,000 | 0.001 |
| AGUSTIN DY | 1,500,000 | - | 1,500,000 | 0.001 |
| E. CHUA CHIACO SEC., INC. | 1,500,000 | - | 1,500,000 | 0.001 |
| LAURENCE D. LONOD | 1,500,000 | - | 1,500,000 | 0.001 |
| WELLINGTON T PO | - | 1,500,000 | 1,500,000 | 0.001 |
| JOSE V. ROSARIO | - | 1,500,000 | 1,500,000 | 0.001 |
| RAMON G. CASTILLO | 1,499,962 | - | 1,499,962 | 0.001 |
| DIANA DE MESA SANTAMARIA | 1,199,962 | 300,000 | 1,499,962 | 0.001 |
| EMILIANA L. SAN DIEGO | 1,499,901 | - | 1,499,901 | 0.001 |
| PRUDENTIAL SEC., INC. | 1,498,221 | - | 1,498,221 | 0.001 |
| KIM HONG CHAM | 1,498,022 | - | 1,498,022 | 0.001 |
| CELSO DITAN | 1,498,022 | - | 1,498,022 | 0.001 |
| LEONCIO B. MONZON | 1,498,022 | - | 1,498,022 | 0.001 |
| CHARLES T. OZENGHAR | 1,498,022 | - | 1,498,022 | 0.001 |
| HAROLD LEONARD SMALL | 1,498,022 | - | 1,498,022 | 0.001 |
| BALTAZAR AQUINO | 998,007 | 500,000 | 1,498,007 | 0.001 |
| Jose R. BOSCH | 1,498,007 | - | 1,498,007 | 0.001 |
| KIM BUAN ONG | 1,498,007 | - | 1,498,007 | 0.001 |
| DOLORES VITUG | 1,498,007 | - | 1,498,007 | 0.001 |
| BERNARDINO R. REYES | 1,497,966 | - | 1,497,966 | 0.001 |
| DOMINICA CRUZ \&/OR LEONCIA C SANTOS | 1,496,854 | - | 1,496,854 | 0.001 |
| PATRICIA, INC. | 1,196,474 | 300,000 | 1,496,474 | 0.001 |
| EMMA J. SABATER \&/OR MARIA SALOME SABATER-BUAN | 1,493,418 | - | 1,493,418 | 0.001 |
| ESteban lim | 1,391,764 | 100,000 | 1,491,764 | 0.001 |
| WAN SEE BON | 1,484,871 | - | 1,484,871 | 0.001 |
| LANTAKA HOTEL BY THE SEA INC. | 1,484,871 | - | 1,484,871 | 0.001 |
| DANILO R CRISOLOGO | 1,483,185 | - | 1,483,185 | 0.001 |
| VICTORIA S. CLAUDIO \&/OR JOSE S. CLAUDIO, JR. | 326,659 | 1,150,000 | 1,476,659 | 0.001 |
| SIMPLICIO L. CHU | 1,471,474 | - | 1,471,474 | 0.001 |
| ALFREDO S. PAGUIO | 1,465,530 | - | 1,465,530 | 0.001 |
| ADRIANO DE LA PAZ | 1,465,491 | - | 1,465,491 | 0.001 |
| FELICISIMA G. PAZ | 1,465,491 | - | 1,465,491 | 0.001 |
| PONCIANO D. RIVERA | 1,464,701 | - | 1,464,701 | 0.001 |
| I.B. GIMENEZ SECURITIES, INC. A/C \# W-09 | 1,463,819 | - | 1,463,819 | 0.001 |
| HENRY SUN | 1,463,819 | - | 1,463,819 | 0.001 |
| ELIZABETH V. LIM | 1,463,816 | - | 1,463,816 | 0.001 |
| ROSIE TAN | 1,455,412 | - | 1,455,412 | 0.001 |
| POTENCIANA V. QUICHO | 1,155,231 | 300,000 | 1,455,231 | 0.001 |
| JAIME ISRAEL | 1,455,222 | - | 1,455,222 | 0.001 |
| MANUEL MONSERRAT | 1,455,222 | - | 1,455,222 | 0.001 |
| CAFRA BROTHERS SECURITIES, INC. | 1,353,578 | 100,000 | 1,453,578 | 0.001 |
| LEONARDO MARIANO \&/OR LUTGARDA MARIANO | 1,451,489 | - | 1,451,489 | 0.001 |


| CRESCENCIANA S. MAGLAYA | 1,451,463 | - | 1,451,463 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| OLGA MARTEL | 1,451,425 | - | 1,451,425 | 0.001 |
| VICENTE YU | 1,448,676 | - | 1,448,676 | 0.001 |
| GEE PEE REALTY DEV T. CORP. | 1,448,557 | - | 1,448,557 | 0.001 |
| OPHELIA S. CUE ITF ANGEL KYLE MICHAEL CUE CONCEPCION | 1,444,558 | - | 1,444,558 | 0.001 |
| OPHELIA S. CUE ITF ANGELINE ODELIA CUE CONCEPCION | 1,444,558 | - | 1,444,558 | 0.001 |
| ENGEL BERNHARD | 1,444,521 | - | 1,444,521 | 0.001 |
| JOSEFINA V. CARBONELL | 1,069,531 | 374,990 | 1,444,521 | 0.001 |
| ZORAIDA S. LACSON | 1,444,521 | - | 1,444,521 | 0.001 |
| FERNANDO MADARANG | 1,069,531 | 374,990 | 1,444,521 | 0.001 |
| MA. LOURDES V. PENA | 1,444,521 | - | 1,444,521 | 0.001 |
| FRANCISCA F. MARTINEZ | 1,440,223 | - | 1,440,223 | 0.001 |
| GIDEON SISON | 1,438,654 | - | 1,438,654 | 0.001 |
| PALERMO BANAGALE | 1,438,098 | - | 1,438,098 | 0.001 |
| DOLORFINO TACTACAN | 1,288,096 | 150,000 | 1,438,096 | 0.001 |
| LEONARDO ANGELES \&/OR OLYMPIA BERNABE | 1,433,532 | - | 1,433,532 | 0.001 |
| ROBERT H. AGANS AND EVELYN A. AGANS, JTWRS | 1,432,927 | - | 1,432,927 | 0.001 |
| AMPARO JOVEN DE CORTES | 1,426,689 | - | 1,426,689 | 0.001 |
| SERAFIN LIM | 1,425,629 | - | 1,425,629 | 0.001 |
| WILLIAM CO | 1,420,260 | - | 1,420,260 | 0.001 |
| AURORA L. GONZALEZ | 1,418,705 | - | 1,418,705 | 0.001 |
| ANDRES CAMIA | 1,416,195 | - | 1,416,195 | 0.001 |
| ANNA UY | 1,415,342 | - | 1,415,342 | 0.001 |
| FOUNDATION FOR PHIL. PROGRESS | 1,414,989 | - | 1,414,989 | 0.001 |
| GRACE CHUA CO | 1,413,000 | - | 1,413,000 | 0.001 |
| HIDEMI ISHIKURI | 912,457 | 500,000 | 1,412,457 | 0.001 |
| SIMEON YU | 1,412,457 | - | 1,412,457 | 0.001 |
| CELENVIMA HOLDINGS, INC. | 1,412,456 | - | 1,412,456 | 0.001 |
| MA. JESUSA E. MUNOZ | 1,412,440 | - | 1,412,440 | 0.001 |
| BERNARD YU TAN | 1,412,440 | - | 1,412,440 | 0.001 |
| EVANGELINE HERRERA | 1,412,421 | - | 1,412,421 | 0.001 |
| ADELAIDE H. NAVARETTE | 1,412,421 | - | 1,412,421 | 0.001 |
| SYLVIA ORDONEZ | 1,412,421 | - | 1,412,421 | 0.001 |
| ISAGANI T. MARIANO \&/OR TEODORA G. MARIANO | 1,412,386 | - | 1,412,386 | 0.001 |
| APO FLEXIBLE UNITS, INCORPORATED | 1,411,926 | - | 1,411,926 | 0.001 |
| JOSE M. MONTANO | 1,411,383 | - | 1,411,383 | 0.001 |
| VALERIANO L. FLORO | 1,411,172 | - | 1,411,172 | 0.001 |
| A.L ISIDRO \& SONS DEV., INC. | 1,411,131 | - | 1,411,131 | 0.001 |
| EDGARDO CRUZ OR MA. LOURDES CRUZ | 1,149,225 | 260,000 | 1,409,225 | 0.001 |
| IDA SMITH | 1,405,995 | - | 1,405,995 | 0.001 |
| PAUL D. YUOANKEE | 1,400,287 | - | 1,400,287 | 0.001 |
| VIVIAN L. YONG | 1,399,495 | - | 1,399,495 | 0.001 |
| JAIME RIVADELO | 1,398,540 | - | 1,398,540 | 0.001 |
| ROSA CO SAN | 1,397,692 | - | 1,397,692 | 0.001 |
| OSCAR SOLAPCO | 797,637 | 599,987 | 1,397,624 | 0.001 |
| SVD MISSION PHILS. INC. | 1,397,520 | - | 1,397,520 | 0.001 |
| RENE S. LOZADA | 1,395,865 | - | 1,395,865 | 0.001 |
| JOHN S. YU | 1,392,180 | - | 1,392,180 | 0.001 |
| DEMETRIO R. TUASON | 1,388,612 | - | 1,388,612 | 0.001 |
| FER. LOMOTAN | 1,385,879 | - | 1,385,879 | 0.001 |
| YU KA KEE | 1,385,489 | - | 1,385,489 | 0.001 |
| ROMAN CATHOLIC BISHOP OF DAVAO, INC. | 1,374,907 | - | 1,374,907 | 0.001 |
| HONORIO TE | 1,373,934 | - | 1,373,934 | 0.001 |
| ONG SECURITIES CORPORATION | 1,373,312 | - | 1,373,312 | 0.001 |
| YU AN SUN | 1,371,547 | - | 1,371,547 | 0.001 |
| CECILIA FRANCO | 1,370,808 | - | 1,370,808 | 0.001 |
| CARLITO CASTRILLO | 1,369,655 | - | 1,369,655 | 0.001 |
| RAMONCITO D.J. AGUIRRE | 1,369,654 | - | 1,369,654 | 0.001 |
| CESARIO R. ALBANO, JR. | 1,369,654 | - | 1,369,654 | 0.001 |


| ROGELIO CACHOLA AND JOSE GUEVARRA | 1,369,654 | - | 1,369,654 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| BETTY TAN CHUA | 1,369,654 | - | 1,369,654 | 0.001 |
| ANITA MORA CLARAVALL | 1,369,654 | - | 1,369,654 | 0.001 |
| CLODUALDO O. DE JESUS | 1,369,654 | - | 1,369,654 | 0.001 |
| ROSENDO N. FERRER | 1,369,654 | - | 1,369,654 | 0.001 |
| ANNIE GO | 1,369,654 | - | 1,369,654 | 0.001 |
| JESUS F. PERAJA \&/OR JEOBANA G. PERAJA | 1,369,654 | - | 1,369,654 | 0.001 |
| ROSITA PO | 1,369,654 | - | 1,369,654 | 0.001 |
| LEONARDO SIGUION-REYNA, SR. | 1,369,654 | - | 1,369,654 | 0.001 |
| PO KIA TI | 1,369,654 | - | 1,369,654 | 0.001 |
| VICENTE ONGJUCO | 1,369,641 | - | 1,369,641 | 0.001 |
| LARRY R. EMERSON | 1,369,621 | - | 1,369,621 | 0.001 |
| VICENTE A. AbELLAR | 1,369,619 | - | 1,369,619 | 0.001 |
| MANUEL MANNIX CAMACHO | 1,369,619 | - | 1,369,619 | 0.001 |
| TERESITA CHUA | 1,369,619 | - | 1,369,619 | 0.001 |
| ALEXANDER F DIAZ | 1,369,619 | - | 1,369,619 | 0.001 |
| JOSE GO JR. | 1,369,619 | - | 1,369,619 | 0.001 |
| FELIPE JUICO | 1,369,619 | - | 1,369,619 | 0.001 |
| AMPARO KANGLEON | 1,369,619 | - | 1,369,619 | 0.001 |
| CONSOLACION T. ODRA | 1,369,619 | - | 1,369,619 | 0.001 |
| VALENTIN C RAMOS | 1,369,619 | - | 1,369,619 | 0.001 |
| bernabe santos | 1,369,619 | - | 1,369,619 | 0.001 |
| JULIE A. AMARGO | 1,366,481 | - | 1,366,481 | 0.001 |
| VZ SECURITIES CORP. (FILIPINO) | 1,365,210 | - | 1,365,210 | 0.001 |
| ROSA BUNDOC | 1,358,135 | - | 1,358,135 | 0.001 |
| MIGUEL PA MANCAO \&/OR TERESITA Y. MANCAO | 1,358,135 | - | 1,358,135 | 0.001 |
| REYNALDO MARTIN | 1,358,135 | - | 1,358,135 | 0.001 |
| KIM SIN ONGKAUKO | 1,352,498 | - | 1,352,498 | 0.001 |
| MA. PATROCINIO E. DE GUZMAN | 1,349,109 | - | 1,349,109 | 0.001 |
| LYDIA A. ARBOLEDA | 1,348,254 | - | 1,348,254 | 0.001 |
| NATIVIDAD LOPEZ FRANCISCO | 1,348,219 | - | 1,348,219 | 0.001 |
| EDUARDO V. MANALAC | 1,348,219 | - | 1,348,219 | 0.001 |
| GUILLERMO ROA | 1,348,219 | - | 1,348,219 | 0.001 |
| RAMON TAN | 1,348,217 | - | 1,348,217 | 0.001 |
| HELEN P. MAYO | 1,348,198 | - | 1,348,198 | 0.001 |
| JUANITA CO | 1,177,305 | 166,662 | 1,343,967 | 0.001 |
| MARTIN M. CABAL | 1,343,940 | - | 1,343,940 | 0.001 |
| LINDA PO | 1,343,940 | - | 1,343,940 | 0.001 |
| PATRIA GIL PUYAT | 1,343,940 | - | 1,343,940 | 0.001 |
| EULOGIO A. TOPACIO, JR. | 1,343,940 | - | 1,343,940 | 0.001 |
| MARTIN JAVIER L. PRIETO | 1,343,937 | - | 1,343,937 | 0.001 |
| FRANKLIN COSTALES | 1,343,836 | - | 1,343,836 | 0.001 |
| FRANCISCO DELA CRUZ | 1,007,759 | 333,325 | 1,341,084 | 0.001 |
| JOSE TAN PAREDES | 1,339,684 | - | 1,339,684 | 0.001 |
| ELVIRA O. CHAN | 1,337,272 | - | 1,337,272 | 0.001 |
| SUNDAY A. LAVIN | 1,335,299 | - | 1,335,299 | 0.001 |
| BENITO S. CUA | 1,333,320 | - | 1,333,320 | 0.001 |
| OSCAR P. DE GUZMAN | 1,329,997 | - | 1,329,997 | 0.001 |
| ANITA L. LIM | 1,329,997 | - | 1,329,997 | 0.001 |
| CRISTINA MARIANO | 1,328,202 | - | 1,328,202 | 0.001 |
| DELIA CABIENTE | 1,328,006 | - | 1,328,006 | 0.001 |
| HECTOR GENUINO | 1,327,391 | - | 1,327,391 | 0.001 |
| PACIFICO V. AGCAOILI AND/OR LOURDES REYES AGCAOILI | 293,514 | 1,033,312 | 1,326,826 | 0.001 |
| RAUL A. ARELLANO, JR. AND/OR GLORIA S. ARELLANO | 1,326,746 | - | 1,326,746 | 0.001 |
| benjamin gan | 626,067 | 699,987 | 1,326,054 | 0.001 |
| ANSELMO TRINIDAD \& CO., INC. (OTHER ALIEN) | 1,325,000 | - | 1,325,000 | 0.001 |
| CORAZON S. ESCOBAR | 1,322,413 | - | 1,322,413 | 0.001 |
| TOMAS R. PADILLA | 1,321,073 | - | 1,321,073 | 0.001 |
| TEODORO C. BENIGNO \&/OR LUZ R. PALACIOS | 1,320,124 | - | 1,320,124 | 0.001 |


| F.C. HAGEDORN \& CO., INC. (FILIPINO) | 1,320,000 | - | 1,320,000 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| SQUIRE SECURITIES INCORPORATED | 1,220,000 | 100,000 | 1,320,000 | 0.001 |
| VIRGINIA UY GAISANO | 1,312,474 | - | 1,312,474 | 0.001 |
| LUIS C. CATUBIG | 1,312,026 | - | 1,312,026 | 0.001 |
| TERESITO S. DAVID \&/OR MA. LOURDES F. DAVID | 1,310,365 | - | 1,310,365 | 0.001 |
| BASIC MANAGEMENT COMPANY, INC. | 1,308,551 | - | 1,308,551 | 0.001 |
| NENA J. TAN | 1,307,265 | - | 1,307,265 | 0.001 |
| MANUEL M. NG | 1,305,820 | - | 1,305,820 | 0.001 |
| FULLER \& KINNAIRD ASSCOCIATES LTD. | 1,305,419 | - | 1,305,419 | 0.001 |
| JASmIN ANG | 1,301,138 | - | 1,301,138 | 0.001 |
| CHIN SENG TAN | 1,300,785 | - | 1,300,785 | 0.001 |
| ALBERTO S. CHACON | 1,300,000 | - | 1,300,000 | 0.001 |
| MONICA LOUISE PRIETO TEODORO | 1,300,000 | - | 1,300,000 | 0.001 |
| NARCISA F. TEODORO | 1,300,000 | - | 1,300,000 | 0.001 |
| JAMES UY, INC. A/C NO. 19470 | 1,299,388 | - | 1,299,388 | 0.001 |
| ELOISA G. POBLADOR | 1,297,647 | - | 1,297,647 | 0.001 |
| SUNSHINE MANAGEMENT CONSULTANT \& DEVELOPMENT CORP | 1,296,732 | - | 1,296,732 | 0.001 |
| PHILFINANCE SECURITIES CORP. (FILIPINO) | 1,295,573 | - | 1,295,573 | 0.001 |
| ELVIN J. LIM | 1,292,674 | - | 1,292,674 | 0.001 |
| MARGARET S. ONGKEKO | 1,291,494 | - | 1,291,494 | 0.001 |
| MA. CORAZON PADILLA ABES | 1,291,152 | - | 1,291,152 | 0.001 |
| MA. REBECCA PADILLA ABES | 1,291,152 | - | 1,291,152 | 0.001 |
| JORGE PADILLA ABES | 1,291,151 | - | 1,291,151 | 0.001 |
| Jose facundo | 1,290,369 | - | 1,290,369 | 0.001 |
| MARINA ANG | 1,290,211 | - | 1,290,211 | 0.001 |
| VIRGINIA H CHUA | 1,290,178 | - | 1,290,178 | 0.001 |
| PAN-ASIA SECURITIES CORP. | 1,284,741 | - | 1,284,741 | 0.001 |
| ANGELINA ALVAREZ | 1,284,052 | - | 1,284,052 | 0.001 |
| TRANQUILINO ANDRES | 1,284,052 | - | 1,284,052 | 0.001 |
| MARIEVIC M. BONOAN | 1,284,052 | - | 1,284,052 | 0.001 |
| ELIZABETH CARANDANG | 1,284,052 | - | 1,284,052 | 0.001 |
| LEE CHONG HENG | 1,284,052 | - | 1,284,052 | 0.001 |
| COMMERCIAL BANK AND TRUST CO. TRUST DIVISION A/C IM-6032 | 1,284,052 | - | 1,284,052 | 0.001 |
| NESTOR P. DOLINA | 1,284,052 | - | 1,284,052 | 0.001 |
| ANTONIO B. DULNUAN | 1,284,052 | - | 1,284,052 | 0.001 |
| DULCE GONZALES | 1,284,052 | - | 1,284,052 | 0.001 |
| RAFAEL GONZALES | 784,052 | 500,000 | 1,284,052 | 0.001 |
| RENE C. GONZALEZ \&/OR LYDIA B. GONZALEZ | 1,284,052 | - | 1,284,052 | 0.001 |
| COLIN A. GOQUIOLAY | 1,284,052 | - | 1,284,052 | 0.001 |
| NADINE C. GOQUIOLAY | 1,284,052 | - | 1,284,052 | 0.001 |
| CONSOLACION GUINTO | 1,284,052 | - | 1,284,052 | 0.001 |
| MA. THERESA M. GUINTO | 1,284,052 | - | 1,284,052 | 0.001 |
| RAFAEL Y. IGOA OR CHARITY C. I | 1,284,052 | - | 1,284,052 | 0.001 |
| TEODORO M. JHOCSON | 1,284,052 | - | 1,284,052 | 0.001 |
| DAISY KAM SHUNG CHI | 1,284,052 | - | 1,284,052 | 0.001 |
| HENRY LICUP | 1,284,052 | - | 1,284,052 | 0.001 |
| EVELYN LICUP, | 1,284,052 | - | 1,284,052 | 0.001 |
| PETER LICUP, | 1,284,052 | - | 1,284,052 | 0.001 |
| CRISPIN A. LOYOLA | 284,052 | 1,000,000 | 1,284,052 | 0.001 |
| JOSE F. MABANTA | 1,284,052 | - | 1,284,052 | 0.001 |
| CECILIA MAPA MANALO | 1,284,052 | - | 1,284,052 | 0.001 |
| CONSOLACION L. MARTIN | 1,284,052 | - | 1,284,052 | 0.001 |
| ELVIRA S. MARTINEZ | 1,284,052 | - | 1,284,052 | 0.001 |
| MANUEL ONG, JR. | 1,284,052 | - | 1,284,052 | 0.001 |
| REMIGIO ORTIZ | 284,052 | 1,000,000 | 1,284,052 | 0.001 |
| ALLAN S. PASA | 1,284,052 | - | 1,284,052 | 0.001 |
| ALBERTO D. PASION \&/OR AMADO J. PASION | 1,284,052 | - | 1,284,052 | 0.001 |
| TERESITA PILAPIL \&/OR EDUARDO R. PILAPIL, JR. | 1,284,052 | - | 1,284,052 | 0.001 |
| MARIA FE RAFANAN | 1,284,052 | - | 1,284,052 | 0.001 |


| JOSE T. TIU | 284,052 | 1,000,000 | 1,284,052 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| JOSE ISIDORO UY | 284,052 | 1,000,000 | 1,284,052 | 0.001 |
| ERLINDA VILLANUEVA | 284,052 | 1,000,000 | 1,284,052 | 0.001 |
| ROBERT YU ANG | 1,284,052 | - | 1,284,052 | 0.001 |
| SALVADOR SOLIS | 1,284,049 | - | 1,284,049 | 0.001 |
| STEVEN FERNANDEZ | 1,284,035 | - | 1,284,035 | 0.001 |
| ANTONIO V. ACHURRA | 1,284,019 | - | 1,284,019 | 0.001 |
| CARMELO P. AFRICA JR. | 1,284,019 | - | 1,284,019 | 0.001 |
| ARTURO I. ALARILLA | 1,284,019 | - | 1,284,019 | 0.001 |
| JAIME ANINON | 1,284,019 | - | 1,284,019 | 0.001 |
| RODOLFO S. BALTASAR | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| EDEN G. BARADI | 1,284,019 | - | 1,284,019 | 0.001 |
| OSCAR BASA | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| HONESTO K. BAUSA | 1,284,019 | - | 1,284,019 | 0.001 |
| ROGER BEARDSLEY | 1,284,019 | - | 1,284,019 | 0.001 |
| REMEDIOS R. BENGSON | 1,284,019 | - | 1,284,019 | 0.001 |
| JOSEPHINE A. BRAWNER | 1,284,019 | - | 1,284,019 | 0.001 |
| MARCELO B. CARVAJAL | 1,284,019 | - | 1,284,019 | 0.001 |
| ANDREW G. CHUA | 1,284,019 | - | 1,284,019 | 0.001 |
| RODOLFO C. COLOSO | 1,284,019 | - | 1,284,019 | 0.001 |
| JAMES COX | 1,284,019 | - | 1,284,019 | 0.001 |
| TEOFILO C. CRUZ | 1,284,019 | - | 1,284,019 | 0.001 |
| ANASTACIA B. CUA | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| TERESITA S. DATU | 1,284,019 | - | 1,284,019 | 0.001 |
| AUREA M. DEE | 1,284,019 | - | 1,284,019 | 0.001 |
| VIC DELA TORRE | 1,284,019 | - | 1,284,019 | 0.001 |
| LEON SUA DESTAJO | 950,694 | 333,325 | 1,284,019 | 0.001 |
| MARIA CARMEN DIAZ | 1,284,019 | - | 1,284,019 | 0.001 |
| DREXEL BURNHAM LAMBERT, INC. | 1,284,019 | - | 1,284,019 | 0.001 |
| EVANGELINE M DUMLAO | 1,284,019 | - | 1,284,019 | 0.001 |
| ELENA DY | 1,284,019 | - | 1,284,019 | 0.001 |
| RENATO ESPINOSA | 1,284,019 | - | 1,284,019 | 0.001 |
| MIGUEL FERNANDEZ | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| TERESA N. FLORES | 1,284,019 | - | 1,284,019 | 0.001 |
| G J DUMBELL AS NOMINEE FOR HSBC MANILA ACCOUNT MRS JANE D JUDD | 1,284,019 | - | 1,284,019 | 0.001 |
| AMADEO GALLARDO | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| ANTONIO GARCIA \&/OR DIANA CHAN | 1,284,019 | - | 1,284,019 | 0.001 |
| ELISEO R. GARCIA \&/OR DOLORES S. GARCIA | 1,284,019 | - | 1,284,019 | 0.001 |
| MAXIMA C. GARCIA | 1,284,019 | - | 1,284,019 | 0.001 |
| NICANOR GARCIA | 1,284,019 | - | 1,284,019 | 0.001 |
| SERAFIN GATUSLAO | 1,284,019 | - | 1,284,019 | 0.001 |
| ARTURO T. GO | 1,284,019 | - | 1,284,019 | 0.001 |
| FORTUNATA TAN GO | 1,284,019 | - | 1,284,019 | 0.001 |
| GOLD CREEK MINING CORP. | 1,284,019 | - | 1,284,019 | 0.001 |
| RENE E. GUERRERO | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| SEE Ho | 1,284,019 | - | 1,284,019 | 0.001 |
| RAFAEL JAO | 1,284,019 | - | 1,284,019 | 0.001 |
| MOE JASPER AND JEANETTE SHYE JASPER JT/WROS | 1,284,019 | - | 1,284,019 | 0.001 |
| BENJAMIN A. JIMENEZ | 1,284,019 | - | 1,284,019 | 0.001 |
| BIENVENIDO JUAN | 1,284,019 | - | 1,284,019 | 0.001 |
| KOO JUN ENG | 1,284,019 | - | 1,284,019 | 0.001 |
| STRATOS K. KOUDROGLOU | 1,284,019 | - | 1,284,019 | 0.001 |
| BENJAMIN LAGDAMEO \&/OR ELENA LAGDAMEO | 1,284,019 | - | 1,284,019 | 0.001 |
| FELITIO C. LARA | 1,284,019 | - | 1,284,019 | 0.001 |
| KWOK BIK YIU LAU | 1,284,019 | - | 1,284,019 | 0.001 |
| EVANGELINE LEE | 1,284,019 | - | 1,284,019 | 0.001 |
| PAUL LEE | 1,284,019 | - | 1,284,019 | 0.001 |
| EDGAR MAGALONA LIM | 1,284,019 | - | 1,284,019 | 0.001 |
| GEORGE U. LIM | 1,084,019 | 200,000 | 1,284,019 | 0.001 |


| HIO KE LIM | 1,284,019 | - | 1,284,019 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| JULIETA Q. LOPEZ | 1,284,019 | - | 1,284,019 | 0.001 |
| CONRADO B. LORENZO SR. | 1,284,019 | - | 1,284,019 | 0.001 |
| ROSELLEN LUJAN | 1,284,019 | - | 1,284,019 | 0.001 |
| BENITO LA MADRID | 1,284,019 | - | 1,284,019 | 0.001 |
| HENRY DAVID MALANOWSKI | 1,284,019 | - | 1,284,019 | 0.001 |
| GEORGE MAN | 984,019 | 300,000 | 1,284,019 | 0.001 |
| PERFECTO M. MANALAC | 1,284,019 | - | 1,284,019 | 0.001 |
| FELIPE MANALASTAS, JR. | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| CATHERINE CROW MARTINEZ | 1,284,019 | - | 1,284,019 | 0.001 |
| MA. LUZ L. MARTINEZ | 1,284,019 | - | 1,284,019 | 0.001 |
| FERNANDO M. MARTIRES | 1,284,019 | - | 1,284,019 | 0.001 |
| FLORENTINA V. MEDRANO | 1,284,019 | - | 1,284,019 | 0.001 |
| LOLITA P. MEILI | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| MARCELO MIRASOL | 1,284,019 | - | 1,284,019 | 0.001 |
| ISABEL V. NEPOMUCENO | 1,284,019 | - | 1,284,019 | 0.001 |
| MARTIN NG | 1,284,019 | - | 1,284,019 | 0.001 |
| SENG NGO | 984,019 | 300,000 | 1,284,019 | 0.001 |
| NOYVA ENTERPRISES, INC. | 1,284,019 | - | 1,284,019 | 0.001 |
| LEONORA J. OLIVARES | 1,284,019 | - | 1,284,019 | 0.001 |
| ELAINE OLSON | 1,284,019 | - | 1,284,019 | 0.001 |
| ALOMA ONG | 1,284,019 | - | 1,284,019 | 0.001 |
| VIRGINIA F. PEREZ | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| JESUS QUIMPO \&/OR MARIA ISABEL QUIMPO | 1,284,019 | - | 1,284,019 | 0.001 |
| BOB RAZON | 1,284,019 | - | 1,284,019 | 0.001 |
| RENATO A. REYES | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| AURORA A. RODRIGUEZ | 1,284,019 | - | 1,284,019 | 0.001 |
| LAURO O. RODRIGUEZ | 1,284,019 | - | 1,284,019 | 0.001 |
| CHLOE CRUZ ROMULO | 1,284,019 | - | 1,284,019 | 0.001 |
| LUIS SANTIAGO | 1,284,019 | - | 1,284,019 | 0.001 |
| NESTOR B. SANTOS | 1,284,019 | - | 1,284,019 | 0.001 |
| CRISANTO SARSONAS | 1,284,019 | - | 1,284,019 | 0.001 |
| ENRIQUETA A. SARZA | 950,694 | 333,325 | 1,284,019 | 0.001 |
| ROMEO SY | 1,284,019 | - | 1,284,019 | 0.001 |
| JULITA C. TANGCO | 984,019 | 300,000 | 1,284,019 | 0.001 |
| LEE A. TELESCO | 1,284,019 | - | 1,284,019 | 0.001 |
| NICOLAS U. TIONGKO | 1,284,019 | - | 1,284,019 | 0.001 |
| LE ENG TIU | 1,284,019 | - | 1,284,019 | 0.001 |
| LOREN C. TROESCHER | 1,284,019 | - | 1,284,019 | 0.001 |
| LETICIA N UICHANCO | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| NATIVIDAD B. UNGSON | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| VICTORIA VALBUENA | 950,694 | 333,325 | 1,284,019 | 0.001 |
| VICENTE VALENZUELA | 1,284,019 | - | 1,284,019 | 0.001 |
| ROSA VALLEJO AND/OR BENJAMIN R. VALLEJO | 1,284,019 | - | 1,284,019 | 0.001 |
| ALFREDO R. VELOSO | 1,284,019 | - | 1,284,019 | 0.001 |
| DOMINADOR N. VENEGAS | 1,284,019 | - | 1,284,019 | 0.001 |
| JOSE VILLANUEVA | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| GENEROSO VILLANUEVA JR. | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| ARTEMIO A. VILLARICA | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| JOHN VOZZA | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| MARCELINA YAP | 1,084,019 | 200,000 | 1,284,019 | 0.001 |
| NATY YAP | 1,284,019 | - | 1,284,019 | 0.001 |
| RAMON A. YATCO | 1,284,019 | - | 1,284,019 | 0.001 |
| LUIS T. YULO | 1,284,019 | - | 1,284,019 | 0.001 |
| MANUEL M. ZALAMEA | 1,284,019 | - | 1,284,019 | 0.001 |
| EDDIE CONCEPCION | 1,244,018 | 40,000 | 1,284,018 | 0.001 |
| JOSE A. PALPAL-LATOC | 284,044 | 999,974 | 1,284,018 | 0.001 |
| CIRIA C. PAJE | 284,042 | 999,968 | 1,284,010 | 0.001 |
| JOSE J. MARTINEZ | 1,283,969 | - | 1,283,969 | 0.001 |


| RAMON CH. JAVIER | 1,283,949 | - | 1,283,949 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| JAIME L. GO | 1,281,118 | - | 1,281,118 | 0.001 |
| LUCIO B. ODIVER | 1,280,808 | - | 1,280,808 | 0.001 |
| JIMMY CHU CHO CHIAW | 1,280,638 | - | 1,280,638 | 0.001 |
| ELOISA SANTOS MABUTAS | 1,272,085 | - | 1,272,085 | 0.001 |
| ERLINDA C. PIJUAN | 1,270,050 | - | 1,270,050 | 0.001 |
| MANILAC AGRO COMMERCIAL CORPORATION | 1,268,505 | - | 1,268,505 | 0.001 |
| SERGIA B. ESTRELLA | 1,268,089 | - | 1,268,089 | 0.001 |
| QUEZON GIRL SCOUT COUNCIL | 1,265,472 | - | 1,265,472 | 0.001 |
| PEDRO E. REYES, III | 1,259,940 | - | 1,259,940 | 0.001 |
| EMILIA D. DACALOS | 1,258,678 | - | 1,258,678 | 0.001 |
| ROBERT B. SCHAFTEL | 1,258,388 | - | 1,258,388 | 0.001 |
| VALENTIN R. CRUZ | 1,118,336 | 140,000 | 1,258,336 | 0.001 |
| JOSEPH C. CHUA | 1,253,873 | - | 1,253,873 | 0.001 |
| CO, TONG TE JR. | 1,252,750 | - | 1,252,750 | 0.001 |
| ANTONIO P CHANCO | 1,251,917 | - | 1,251,917 | 0.001 |
| NATIVIDAD G. NAZARENO | 1,250,000 | - | 1,250,000 | 0.001 |
| SALLY C. UY | 1,249,896 | - | 1,249,896 | 0.001 |
| QUE LU KIONG | 1,249,460 | - | 1,249,460 | 0.001 |
| TEODORO FERRER | 1,247,176 | - | 1,247,176 | 0.001 |
| JAMES UY INC. A/C NO. 18191 | 1,245,660 | - | 1,245,660 | 0.001 |
| TERESITA L. YVANOVICH | 1,245,271 | - | 1,245,271 | 0.001 |
| ANGELINA RAVAL TAMESIS | 944,576 | 300,000 | 1,244,576 | 0.001 |
| REMIGIO BERNABE | 1,241,802 | - | 1,241,802 | 0.001 |
| E. F. HUTTON \& COMPANY, INC. | 1,241,218 | - | 1,241,218 | 0.001 |
| MARGARITA C. GARCIA | 1,241,218 | - | 1,241,218 | 0.001 |
| AGAPITO TANJUAQUIO | 1,240,080 | - | 1,240,080 | 0.001 |
| C. A. PILE AS NOMINEE FOR HSBC MLA. A/C SUN HUN KAI SEC. PHIL. INC. | 1,240,000 | - | 1,240,000 | 0.001 |
| MILTON Y. UY | 964,020 | 274,993 | 1,239,013 | 0.001 |
| MADELEINE S. ONGKEKO | 1,238,610 | - | 1,238,610 | 0.001 |
| ALVIN TAN UNJO | 1,238,179 | - | 1,238,179 | 0.001 |
| AGAPITO N. SAMPANG | 1,235,285 | - | 1,235,285 | 0.001 |
| ELENA C. YOUNG | 1,229,735 | - | 1,229,735 | 0.001 |
| ZENAIDA V. TAN | 1,229,509 | - | 1,229,509 | 0.001 |
| EDITH CORAZON Q. RAMIREZ | 1,226,624 | - | 1,226,624 | 0.001 |
| ANDRES U. APOLINAR | 1,024,645 | 200,000 | 1,224,645 | 0.001 |
| RODELIO T. REYES | 1,220,015 | - | 1,220,015 | 0.001 |
| ELVIS YOUNG | 1,219,858 | - | 1,219,858 | 0.001 |
| HERNANI S. ARBOLEDA | 1,219,849 | - | 1,219,849 | 0.001 |
| BOARD OF TRUSTEES RETIRING EMPLOYEES | 1,219,818 | - | 1,219,818 | 0.001 |
| HOPKINGS HARBACH AND COMPANY | 1,219,818 | - | 1,219,818 | 0.001 |
| ROBERT A. OCAMPO | 1,219,818 | - | 1,219,818 | 0.001 |
| ANTONIO ROJAS | 1,219,153 | - | 1,219,153 | 0.001 |
| MARIE THERESE C. REYES | 1,218,536 | - | 1,218,536 | 0.001 |
| ENRIQUE ROBERT C. REYES | 1,218,535 | - | 1,218,535 | 0.001 |
| JOAQUIN JOSE C. REYES | 1,218,535 | - | 1,218,535 | 0.001 |
| EDGAR ANGELES GO | 1,015,534 | 200,000 | 1,215,534 | 0.001 |
| MARIPAZ G. DE PERDICES | 548,206 | 666,650 | 1,214,856 | 0.001 |
| JoSE TAN YAOTIN | 1,212,992 | - | 1,212,992 | 0.001 |
| LUIS PERALTA | 1,212,026 | - | 1,212,026 | 0.001 |
| ALFONSO P. GARCIA, JR. | 1,211,954 | - | 1,211,954 | 0.001 |
| BU LIONG AU | 1,210,112 | - | 1,210,112 | 0.001 |
| JOSE J. JISON | 710,112 | 500,000 | 1,210,112 | 0.001 |
| EMILIANO SY | 1,209,766 | - | 1,209,766 | 0.001 |
| BENITO CHAN LAO | 1,209,577 | - | 1,209,577 | 0.001 |
| EDUPLAN PHILS., INC. | 1,209,572 | - | 1,209,572 | 0.001 |
| DENIS LIPIO | 1,209,545 | - | 1,209,545 | 0.001 |
| EVELYN ONG | 1,209,515 | - | 1,209,515 | 0.001 |
| LAZARO COMPLETO | 1,203,798 | - | 1,203,798 | 0.001 |


| PETER JOSEPH EAGLES AND ANNA EMILY EAGLES | 1,203,774 | - | 1,203,774 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| WILLIAM VELHAGEN JR. | 1,200,085 | - | 1,200,085 | 0.001 |
| FLORENCIO URBI APOLINAR | 1,200,000 | - | 1,200,000 | 0.001 |
| RAFAEL D. GOSECO | - | 1,200,000 | 1,200,000 | 0.001 |
| NATIVIDAD P. LIM | 1,200,000 | - | 1,200,000 | 0.001 |
| MERCANTILE SECURITIES CORP. | 1,200,000 | - | 1,200,000 | 0.001 |
| OSCAR MARTINEZ | 599,995 | 599,987 | 1,199,982 | 0.001 |
| ESTER L. RIVERA | 799,950 | 400,000 | 1,199,950 | 0.001 |
| ELIZA MARCELO | 1,198,418 | - | 1,198,418 | 0.001 |
| V.A. PACIS | 1,198,373 | - | 1,198,373 | 0.001 |
| DANIEL L. MERCADO, SR. | 1,198,274 | - | 1,198,274 | 0.001 |
| GEORGE E. JUICO | 1,198,272 | - | 1,198,272 | 0.001 |
| MA. TRINA ELIZA NGO | 1,197,669 | - | 1,197,669 | 0.001 |
| TOMAS ERWIN K. NGO | 1,197,669 | - | 1,197,669 | 0.001 |
| VIVIAN L. YONG \&/OR CONCEPCION YONG | 1,185,259 | - | 1,185,259 | 0.001 |
| NORBERTINA BANSON \&/OR MARTIN/ERIC/FELICE L. BANSON | 1,182,221 | - | 1,182,221 | 0.001 |
| SHIRLEY LIMGENCO | 1,181,132 | - | 1,181,132 | 0.001 |
| WILHELMINA Q. RAMAS | 1,178,726 | - | 1,178,726 | 0.001 |
| MANUEL FONG JR. | 1,177,924 | - | 1,177,924 | 0.001 |
| ANTONIO R. MERCADO | 1,177,033 | - | 1,177,033 | 0.001 |
| MEDANTON REALTY, INC. | 1,177,017 | - | 1,177,017 | 0.001 |
| EULOGIO TOPACIO, JR. | 1,175,882 | - | 1,175,882 | 0.001 |
| TERESITA P. SANTOS | 1,174,500 | - | 1,174,500 | 0.001 |
| CONNELL SECURITIES, INC. | 1,173,478 | - | 1,173,478 | 0.001 |
| VICTOR KOA SON ENG | 1,171,053 | - | 1,171,053 | 0.001 |
| FRANCISCO F. SUN | 1,171,053 | - | 1,171,053 | 0.001 |
| JOSE GONZALES | 1,171,024 | - | 1,171,024 | 0.001 |
| GO TIONG | 1,171,024 | - | 1,171,024 | 0.001 |
| GEORGE S. DORAN \&/OR JOSEFA T. DORAN | 1,170,400 | - | 1,170,400 | 0.001 |
| LEOPOLDO ECHIVARRE | 1,038,453 | 130,000 | 1,168,453 | 0.001 |
| CHUA CHING SAN | 1,166,665 | - | 1,166,665 | 0.001 |
| ROBERTO HO | 1,066,637 | 100,000 | 1,166,637 | 0.001 |
| ROMARICO VITUG | 1,166,625 | - | 1,166,625 | 0.001 |
| LUISA M. GONZALEZ | 1,164,740 | - | 1,164,740 | 0.001 |
| JOSE MARIA A. GONZALEZ | 1,164,174 | - | 1,164,174 | 0.001 |
| M. ANG | 1,163,014 | - | 1,163,014 | 0.001 |
| SERAFIN S. FRANCO | 1,160,582 | - | 1,160,582 | 0.001 |
| CELIA PAGULAYAN | 1,160,139 | - | 1,160,139 | 0.001 |
| ELIZABETH MERCEDES R. LEDESMA | 1,155,832 | - | 1,155,832 | 0.001 |
| ELIZABETH B. REYES | 1,155,646 | - | 1,155,646 | 0.001 |
| TEOFILIO STA. ROSA | 855,646 | 300,000 | 1,155,646 | 0.001 |
| MARIA LUZ BLANCO | 1,155,636 | - | 1,155,636 | 0.001 |
| NANNETTE ANASTACIO | 1,155,617 | - | 1,155,617 | 0.001 |
| MARY M.B. DRURY | 1,155,617 | - | 1,155,617 | 0.001 |
| MARTHA K. MOTING | 1,155,617 | - | 1,155,617 | 0.001 |
| LETICIA T. RELLERA | 1,155,617 | - | 1,155,617 | 0.001 |
| JUANITA B. SANTOS | 1,155,617 | - | 1,155,617 | 0.001 |
| TUCKER ANTHONY \& R.L. DAY INC. | 1,155,617 | - | 1,155,617 | 0.001 |
| ARTHUR TYLER ESQ | 1,155,617 | - | 1,155,617 | 0.001 |
| UNION SECURITIES CORP. (FILIPINO) | 975,616 | 180,000 | 1,155,616 | 0.001 |
| ANTONIO K. RESURRECCION | 955,614 | 200,000 | 1,155,614 | 0.001 |
| MILAGROS S. ALAGON AND/OR RESTITUTO E. ALAGON | 655,611 | 499,987 | 1,155,598 | 0.001 |
| JAMES UY INC. A/C NO. 20183 | 1,155,000 | - | 1,155,000 | 0.001 |
| DELFIN S. BRIGINO | 1,152,136 | - | 1,152,136 | 0.001 |
| SWAN ALLEY (NOMINEES) LIMITED | 1,149,950 | - | 1,149,950 | 0.001 |
| MA. CORAZON VIADO | 1,149,890 | - | 1,149,890 | 0.001 |
| J AL R A CORP. | 1,145,647 | - | 1,145,647 | 0.001 |
| CATHAY SEC. CO., INC. A/C \# 1057 | 1,142,988 | - | 1,142,988 | 0.001 |
| UY BENG HENG | 1,141,347 | - | 1,141,347 | 0.001 |


| MA. AURORA T. LIMJUCO | 1,141,347 | - | 1,141,347 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| MARIA TERESA P. REYES | 1,141,347 | - | 1,141,347 | 0.001 |
| VICENTE ONG | 1,141,263 | - | 1,141,263 | 0.001 |
| ARISTON ESTRADA JR. | 940,065 | 200,000 | 1,140,065 | 0.001 |
| YU CHIN TIANG | 1,140,033 | - | 1,140,033 | 0.001 |
| JOSE TANSO | 1,140,033 | - | 1,140,033 | 0.001 |
| DIONISIO S. PAGUIO | 1,138,475 | - | 1,138,475 | 0.001 |
| SIMPLICIA ASERON | 1,137,205 | - | 1,137,205 | 0.001 |
| EDILBURGA A. RETARDO | 1,136,766 | - | 1,136,766 | 0.001 |
| BRIDGESTONE SECURITIES, CORP. (FILIPINO) | 1,136,355 | - | 1,136,355 | 0.001 |
| FAR EASTER SURETY \& INSURANCE CO. | 1,136,208 | - | 1,136,208 | 0.001 |
| BIENVENIDA C. SAN AGUSTIN \&/OR EMMET/GWENDOLYN/WINSTON/CARPIO | 1,136,208 | - | 1,136,208 | 0.001 |
| ALLEN TAN | 1,136,208 | - | 1,136,208 | 0.001 |
| ENCARNACION DE LEON | 1,135,842 | - | 1,135,842 | 0.001 |
| REY ANTHONY DAVID JR. | 1,128,905 | - | 1,128,905 | 0.001 |
| Hoover yee | 1,128,905 | - | 1,128,905 | 0.001 |
| EUFEMIA ZULUAGA | 1,127,352 | - | 1,127,352 | 0.001 |
| ROBERT LEE | - | 1,125,000 | 1,125,000 | 0.001 |
| ARTURO ONA | 1,123,537 | - | 1,123,537 | 0.001 |
| HENRY C. SO | 1,123,483 | - | 1,123,483 | 0.001 |
| MICHAEL CHIU CO | 1,122,500 | - | 1,122,500 | 0.001 |
| J. NOEL DE VERA \&/OR IRAIDA QUE DE VERA | 1,117,557 | - | 1,117,557 | 0.001 |
| ROSENDO T. LACSON | 1,115,405 | - | 1,115,405 | 0.001 |
| Jose Lao | 1,113,682 | - | 1,113,682 | 0.001 |
| NICARDO M. LEOPOLDO | 1,113,681 | - | 1,113,681 | 0.001 |
| BENJAMIN H. FELIPE | 1,113,652 | - | 1,113,652 | 0.001 |
| LINDA KOH | 1,113,652 | - | 1,113,652 | 0.001 |
| EVANGELINA T. TOPACIO | 1,113,652 | - | 1,113,652 | 0.001 |
| TERESITA L. YVANOVICH | 1,112,922 | - | 1,112,922 | 0.001 |
| ISAGANI T. MARIANO | 1,112,817 | - | 1,112,817 | 0.001 |
| VIRGILIO M. REYES | 1,112,817 | - | 1,112,817 | 0.001 |
| REG TEJADA | 1,112,817 | - | 1,112,817 | 0.001 |
| LLEWELLYN LLANILLO | 1,112,768 | - | 1,112,768 | 0.001 |
| FLORENTINO P. MAKABENTA | 1,108,777 | - | 1,108,777 | 0.001 |
| MILO DEL CARMEN | 819,973 | 287,492 | 1,107,465 | 0.001 |
| TERESITA A. GOCHOCO | 1,103,989 | - | 1,103,989 | 0.001 |
| ALVIN B. CuNADA | 1,100,000 | - | 1,100,000 | 0.001 |
| RODOLFO B. LICHAUCO \&/OR MARIETTA T. LICHAUCO | 1,100,000 | - | 1,100,000 | 0.001 |
| CENON BIENVENIDO D. MARANA \&/OR MIGUEL D.C MARANA | 1,100,000 | - | 1,100,000 | 0.001 |
| ALFREDO TUMACDER | 1,099,999 | - | 1,099,999 | 0.001 |
| LUIS H.K. YANG | 1,099,972 | - | 1,099,972 | 0.001 |
| NESTOR M. CO | 1,099,143 | - | 1,099,143 | 0.001 |
| RAMON LIM | 1,099,113 | - | 1,099,113 | 0.001 |
| GEORGE BAQUIRAN | 1,097,864 | - | 1,097,864 | 0.001 |
| YAO \& ZIALCITA, INC. (002536) | 1,097,864 | - | 1,097,864 | 0.001 |
| JUANITA SY | 1,095,686 | - | 1,095,686 | 0.001 |
| LETICIA S. RIVERA | 1,093,887 | - | 1,093,887 | 0.001 |
| RCBC T/A \#33-399-9 | 1,092,983 | - | 1,092,983 | 0.001 |
| JOSE MA. L. RECTO | 1,091,421 | - | 1,091,421 | 0.001 |
| MARIA CECILIA L. TABUENA | 1,091,360 | - | 1,091,360 | 0.001 |
| CHING PO FELIX | 1,090,211 | - | 1,090,211 | 0.001 |
| HENRY LIM | 1,089,100 | - | 1,089,100 | 0.001 |
| GLORIA L. GARCIA | 1,086,503 | - | 1,086,503 | 0.001 |
| MARIO J. GAVINO | 1,086,503 | - | 1,086,503 | 0.001 |
| ROSALINA G. HILARIO | 1,086,503 | - | 1,086,503 | 0.001 |
| ELIZABETH R. MENDOZA | 1,086,503 | - | 1,086,503 | 0.001 |
| RIZALINO R. MENDOZA, JR. | 1,086,503 | - | 1,086,503 | 0.001 |
| Joel b tambaoan | 1,086,503 | - | 1,086,503 | 0.001 |
| SALVADOR CHUNG | 1,083,690 | - | 1,083,690 | 0.001 |


| CHIU LAN HONG | 1,083,690 | - | 1,083,690 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| JOSE R. CARLOS | 958,574 | 120,000 | 1,078,574 | 0.001 |
| NELSONI. GO | 718,582 | 359,992 | 1,078,574 | 0.001 |
| FEDERICA C. RODRIGUEZ | 958,574 | 120,000 | 1,078,574 | 0.001 |
| VICENTE O CARREON | 1,075,375 | - | 1,075,375 | 0.001 |
| CARLOS JALANDONI | 1,075,273 | - | 1,075,273 | 0.001 |
| ALEXANDER S. ARANETA | 1,075,202 | - | 1,075,202 | 0.001 |
| RICARDO E. VILLAROYA \&/OR PRECIOSA H. VILLAROYA | 1,075,179 | - | 1,075,179 | 0.001 |
| MA. ELOISA G. DACANAY DIAZ \&/OR LAURA G. DACANAY | 1,075,177 | - | 1,075,177 | 0.001 |
| JEFFREY GOLANGCO | 1,075,177 | - | 1,075,177 | 0.001 |
| ALFREDO JAVIER | 1,075,177 | - | 1,075,177 | 0.001 |
| MAJOR FLORENTINO Z. LIWANAG | 1,075,177 | - | 1,075,177 | 0.001 |
| DELIA SEE SY | 1,075,177 | - | 1,075,177 | 0.001 |
| MARTINIANO ABAD | 1,075,150 | - | 1,075,150 | 0.001 |
| BRIAN ILLINGWORTH ESQ | 1,075,150 | - | 1,075,150 | 0.001 |
| TIU PENG KUN | 1,075,150 | - | 1,075,150 | 0.001 |
| BERNADETTE P. LOMOTAN | 1,075,150 | - | 1,075,150 | 0.001 |
| RICSON LOW | 1,075,150 | - | 1,075,150 | 0.001 |
| FRANCIS B. MANGAHAS | 1,075,150 | - | 1,075,150 | 0.001 |
| RAMONA MONZON | 1,075,150 | - | 1,075,150 | 0.001 |
| SOLEDAD G. MULATO | 1,075,150 | - | 1,075,150 | 0.001 |
| RAMON REYES | 1,075,150 | - | 1,075,150 | 0.001 |
| ROSA CO SAN | 1,075,150 | - | 1,075,150 | 0.001 |
| VIRGINIA SYJUCO | 1,075,150 | - | 1,075,150 | 0.001 |
| EBELIO B. VILLENA JR. | 1,075,150 | - | 1,075,150 | 0.001 |
| AQUILINA SY | 1,075,105 | - | 1,075,105 | 0.001 |
| LORAINE GOTUACO | 1,073,452 | - | 1,073,452 | 0.001 |
| GORGONIO ADARME | 1,070,015 | - | 1,070,015 | 0.001 |
| TOMAS AQUINO \&/OR FELICIDAD AQUINO | 1,070,015 | - | 1,070,015 | 0.001 |
| C. G. BACAY | 1,070,015 | - | 1,070,015 | 0.001 |
| Jose balonan | 1,070,015 | - | 1,070,015 | 0.001 |
| CESAR CALIWARA | 1,070,015 | - | 1,070,015 | 0.001 |
| RICARDO CASTELO | 1,070,015 | - | 1,070,015 | 0.001 |
| JOSE LUNA CASTRO, JR. | 1,070,015 | - | 1,070,015 | 0.001 |
| WILLIAM CHAO | 1,070,015 | - | 1,070,015 | 0.001 |
| RICHARD CHESNOFF | 1,070,015 | - | 1,070,015 | 0.001 |
| WILLIAM CO | 1,070,015 | - | 1,070,015 | 0.001 |
| VICENTE I. CRUZ | 820,015 | 250,000 | 1,070,015 | 0.001 |
| DOMINGO E. DE LARA | 1,070,015 | - | 1,070,015 | 0.001 |
| RAMONA VARGAS DE SY-QUIA | 1,070,015 | - | 1,070,015 | 0.001 |
| STEPHEN S. DELOS REYES | 1,070,015 | - | 1,070,015 | 0.001 |
| ERMELO VERGEL DE DIOS | 1,070,015 | - | 1,070,015 | 0.001 |
| BETTE M. ESSER | 1,070,015 | - | 1,070,015 | 0.001 |
| EDILBERTO C. FERNANDEZ | 1,070,015 | - | 1,070,015 | 0.001 |
| Fincas bebeco, inc. | 1,070,015 | - | 1,070,015 | 0.001 |
| NELLY L. GONZALES | 1,070,015 | - | 1,070,015 | 0.001 |
| LESLIE HENDERSON AND LESLIE SIDNEY HENDERSON | 1,070,015 | - | 1,070,015 | 0.001 |
| PAZ C. INOVEJAS | 1,070,015 | - | 1,070,015 | 0.001 |
| RODOLFO V. JAO | 1,070,015 | - | 1,070,015 | 0.001 |
| KATUBUSAN REALTY CORPORATION | 1,070,015 | - | 1,070,015 | 0.001 |
| JUAN L. KILAYCO | 1,070,015 | - | 1,070,015 | 0.001 |
| FELICIA LAUREL | 1,070,015 | - | 1,070,015 | 0.001 |
| LUZ D. MORALES | 1,070,015 | - | 1,070,015 | 0.001 |
| JOSEFINA F. ORTALIZ | 1,070,015 | - | 1,070,015 | 0.001 |
| REMEDIOS PAMINTUAN | 1,070,015 | - | 1,070,015 | 0.001 |
| STEPHEN L POTTER \& DOROTHY M. POTTER JTWROS | 1,070,015 | - | 1,070,015 | 0.001 |
| OLGA C. RAMISCAL | 1,070,015 | - | 1,070,015 | 0.001 |
| RENATO RAYMUNDO | 1,070,015 | - | 1,070,015 | 0.001 |
| LYDIA V. REYES | 1,070,015 | - | 1,070,015 | 0.001 |


| JOSE E. ROMERO JR. | 1,070,015 | - | 1,070,015 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| MARIANO R. SANTIAGO | 1,070,015 | - | 1,070,015 | 0.001 |
| BARTLETT M. SAUNDERS | 1,070,015 | - | 1,070,015 | 0.001 |
| ROBERT C. SNIDER \& DOROTHY SNI TTEES UDT DTD 7-24-80 FBO ROBERT C. | 1,070,015 | - | 1,070,015 | 0.001 |
| DAVID SYCIP | 1,070,015 | - | 1,070,015 | 0.001 |
| AIDA TAN | 1,070,015 | - | 1,070,015 | 0.001 |
| VENIDA VALDEZ | 1,070,015 | - | 1,070,015 | 0.001 |
| VIRGILIO VALDEZ | 1,070,015 | - | 1,070,015 | 0.001 |
| VIRGO VALDEZ | 1,070,015 | - | 1,070,015 | 0.001 |
| VULCAN INDUSTRIAL \& MINERALS EXPLORATION CORPORATION | 970,015 | 100,000 | 1,070,015 | 0.001 |
| VILMA V. YAP | 1,070,015 | - | 1,070,015 | 0.001 |
| ERASTO T. ONGKEKO | 1,068,510 | - | 1,068,510 | 0.001 |
| REYNALDO AGUINALDO | 1,066,739 | - | 1,066,739 | 0.001 |
| MA. LUISA B. HIPOLITO | 1,066,739 | - | 1,066,739 | 0.001 |
| CATHAY SEC. CO., INC. A/C \# 1456 | 1,066,666 | - | 1,066,666 | 0.001 |
| JANET TAN | 1,066,666 | - | 1,066,666 | 0.001 |
| ROLLAND THOMPSON | 1,066,666 | - | 1,066,666 | 0.001 |
| EDNA P. IKEDA | 1,066,132 | - | 1,066,132 | 0.001 |
| VICENTE ARGUELLES | 1,063,999 | - | 1,063,999 | 0.001 |
| QUIRICO DOMINGUEZ | 1,063,999 | - | 1,063,999 | 0.001 |
| BIENVENIDO JABAN | 1,063,999 | - | 1,063,999 | 0.001 |
| SOFIA M. REYES \&/OR PRISCILA M. REYES-JARA | 1,063,999 | - | 1,063,999 | 0.001 |
| ELENA C. OHSAN | 1,060,134 | - | 1,060,134 | 0.001 |
| VICTORIA S. ZALDARRIAGA | 1,059,324 | - | 1,059,324 | 0.001 |
| FLORENCIO CONTRERAS | 784,322 | 274,993 | 1,059,315 | 0.001 |
| RODRIGO S.J. SOTTO | 1,059,315 | - | 1,059,315 | 0.001 |
| EDWIN TANTUCO | 1,059,183 | - | 1,059,183 | 0.001 |
| TIN TIN UY | 1,058,379 | - | 1,058,379 | 0.001 |
| REYNALDO M. AVERILLA | 883,361 | 174,996 | 1,058,357 | 0.001 |
| JOSEFINA Y TREYES | 1,056,179 | - | 1,056,179 | 0.001 |
| BELLA T. LAUREL | 1,049,956 | - | 1,049,956 | 0.001 |
| B D C -IS-132-262-00 | 1,048,615 | - | 1,048,615 | 0.001 |
| CLARA O. CORPUS | 1,048,290 | - | 1,048,290 | 0.001 |
| ALFREDO E. PASCUAL | 1,047,616 | - | 1,047,616 | 0.001 |
| ENRIQUE S. GO | 1,041,472 | - | 1,041,472 | 0.001 |
| VICTOR L. TABUENA | 1,041,360 | - | 1,041,360 | 0.001 |
| ROBERTO B. OLANDAY | 1,040,082 | - | 1,040,082 | 0.001 |
| I.B. GIMENEZ SEC. INC. A/C \# D-278 | 1,038,704 | - | 1,038,704 | 0.001 |
| EDUARDO C. GOPEZ | 1,035,907 | - | 1,035,907 | 0.001 |
| VIRGINIA T. LAUREL | 1,035,230 | - | 1,035,230 | 0.001 |
| bLANCA B. BELTRAN | 1,034,893 | - | 1,034,893 | 0.001 |
| DELIA P. MEDINA | 1,032,991 | - | 1,032,991 | 0.001 |
| LORENZO A. SALVADOR | 1,030,449 | - | 1,030,449 | 0.001 |
| PABLO J. NANAGAS | 1,030,422 | - | 1,030,422 | 0.001 |
| WILLARD N. VALK \&/OR MRS. FAYANN VALK | 1,030,419 | - | 1,030,419 | 0.001 |
| STEVEN M. ONG | 1,027,481 | - | 1,027,481 | 0.001 |
| GAIL V. ALLEN \&/OR LIDIA GONZALEZ | 1,027,241 | - | 1,027,241 | 0.001 |
| CLODUALDO DUNGAO \&/OR TERESITA DUNGAO | 1,027,241 | - | 1,027,241 | 0.001 |
| AUREA E. SARMENTA | 1,027,224 | - | 1,027,224 | 0.001 |
| CORAZON P. ATENCIO | 1,027,215 | - | 1,027,215 | 0.001 |
| RICARDO F. DE LEON | 1,027,215 | - | 1,027,215 | 0.001 |
| JALANDONI,JAYME, ADAMS \& CO. INC. (OTHER ALIEN) | 1,027,215 | - | 1,027,215 | 0.001 |
| SIONY SALVADOR | 1,027,215 | - | 1,027,215 | 0.001 |
| DEMETRIA C. VIDAL | 1,027,215 | - | 1,027,215 | 0.001 |
| CARMEN Y. APACIBLE | 1,027,214 | - | 1,027,214 | 0.001 |
| AURORA B CAMACHO | 1,027,214 | - | 1,027,214 | 0.001 |
| CANDELARIA ONG | 1,027,214 | - | 1,027,214 | 0.001 |
| MACARIO BAUTISTA | 1,027,213 | - | 1,027,213 | 0.001 |
| JoSE S. CARREON | 1,027,213 | - | 1,027,213 | 0.001 |


| SALUD N. CARREON | 1,027,213 | - | 1,027,213 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| ANTONIO G. CUMAGUN | 1,027,213 | - | 1,027,213 | 0.001 |
| PABLO M. DAVID | 1,027,213 | - | 1,027,213 | 0.001 |
| AQUILINO EMATA | 1,027,213 | - | 1,027,213 | 0.001 |
| PRIMITIVA C. ESPIRITU | 1,027,213 | - | 1,027,213 | 0.001 |
| JOSEFA S. GARCIA \&/OR LUTGARDA S. GARCIA | 1,027,213 | - | 1,027,213 | 0.001 |
| LOLITA G. JOSE | 1,027,213 | - | 1,027,213 | 0.001 |
| MARIA RELIETA LOZANO | 1,027,213 | - | 1,027,213 | 0.001 |
| CONRADO A. MANGALINDAN | 1,027,213 | - | 1,027,213 | 0.001 |
| NORMA NAFARRETE | 1,027,213 | - | 1,027,213 | 0.001 |
| KIM SIU ONG | 1,027,213 | - | 1,027,213 | 0.001 |
| FELICIANO PADLAN \&/OR AIDA AGUSTIN PADLAN | 1,027,213 | - | 1,027,213 | 0.001 |
| ENRIQUE GERARDO PADILLA PATAG | 1,027,213 | - | 1,027,213 | 0.001 |
| ILUMINADA D. SALVADOR | 1,027,213 | - | 1,027,213 | 0.001 |
| TEODORA SANTOS | 1,027,213 | - | 1,027,213 | 0.001 |
| TRINIDAD SANTOS | 1,027,213 | - | 1,027,213 | 0.001 |
| TOMMY S. SY | 1,027,213 | - | 1,027,213 | 0.001 |
| WAN CHAI TAN | 1,027,213 | - | 1,027,213 | 0.001 |
| ORESTES H. TIROL | 1,027,213 | - | 1,027,213 | 0.001 |
| LUZ G. ULEP | 1,027,213 | - | 1,027,213 | 0.001 |
| CORA G. VIANZON | 1,027,213 | - | 1,027,213 | 0.001 |
| HORTENSIA YUSECO | 1,027,213 | - | 1,027,213 | 0.001 |
| TELESFORO E. GANA, JR. | 1,027,209 | - | 1,027,209 | 0.001 |
| PAZ MOTA | 927,208 | 100,000 | 1,027,208 | 0.001 |
| CARMEN S. PRATTE | 360,527 | 666,650 | 1,027,177 | 0.001 |
| REMEDIOS A. RIVERA | 1,026,981 | - | 1,026,981 | 0.001 |
| JOCELYN CHUA | 1,025,052 | - | 1,025,052 | 0.001 |
| EMILIANO CARUNCHO III | - | 1,025,000 | 1,025,000 | 0.001 |
| damian dee | 1,022,561 | - | 1,022,561 | 0.001 |
| VIRGILIO S. REGALA | 1,021,396 | - | 1,021,396 | 0.001 |
| JOSE MELCHOR J. ENRIQUEZ | 1,018,598 | - | 1,018,598 | 0.001 |
| LEONARDO E ERASQUIN | 1,018,598 | - | 1,018,598 | 0.001 |
| RAYMUND A. REYES | 1,018,020 | - | 1,018,020 | 0.001 |
| NORMAN P. UY | 1,018,020 | - | 1,018,020 | 0.001 |
| MA. BARBARA B. PADILLA \&/OR LOUISE E.B. PADILLA | 1,017,664 | - | 1,017,664 | 0.001 |
| BRANDON C. VARGAS \&/OR MA. ANGELES C. VARGAS | 1,015,962 | - | 1,015,962 | 0.001 |
| ROBERT LIM JR. | 1,013,935 | - | 1,013,935 | 0.001 |
| ALBERT G. SEE \& CO., INC (FILIPINO) | 1,013,457 | - | 1,013,457 | 0.001 |
| LUIS GOMEZ \&/OR GREGORIA GOMEZ | 1,007,980 | - | 1,007,980 | 0.001 |
| JOSEPH LIM BON HUAN | 1,007,980 | - | 1,007,980 | 0.001 |
| SEE LING CHING | 1,007,954 | - | 1,007,954 | 0.001 |
| TERESITO S. DAVID | 1,007,954 | - | 1,007,954 | 0.001 |
| EDUARDO P. GABRIEL JR. | 1,007,954 | - | 1,007,954 | 0.001 |
| CHUA CHIN HONG | 1,007,954 | - | 1,007,954 | 0.001 |
| CHONG HONG NGAI | 1,007,954 | - | 1,007,954 | 0.001 |
| ALAN LIPIO | 1,007,954 | - | 1,007,954 | 0.001 |
| PASTOR S. OCAYA | 1,007,954 | - | 1,007,954 | 0.001 |
| MILAGROS F PAGSANHAN | 1,007,954 | - | 1,007,954 | 0.001 |
| LORETA M. UY | 907,954 | 100,000 | 1,007,954 | 0.001 |
| CARMEN UY | 1,007,433 | - | 1,007,433 | 0.001 |
| B D C -IS-132-038-10 | 1,005,814 | - | 1,005,814 | 0.001 |
| ROLAND J. VILLACORTA | 1,005,814 | - | 1,005,814 | 0.001 |
| DIANA Y. CHENG | 755,820 | 249,993 | 1,005,813 | 0.001 |
| BENJAMIN D. PARUNGO | 755,820 | 249,993 | 1,005,813 | 0.001 |
| MA. CECILIA PADILLA ABES | 1,005,530 | - | 1,005,530 | 0.001 |
| AMBROSIO P. ABES | 1,005,529 | - | 1,005,529 | 0.001 |
| CESAR LAO | 852,286 | 149,996 | 1,002,282 | 0.001 |
| ROLAND H. YU | 1,002,282 | - | 1,002,282 | 0.001 |
| MILAGROS ZIALCITA | 1,000,909 | - | 1,000,909 | 0.001 |


| FORTUNATO U. ABAT | 1,000,000 | - | 1,000,000 | 0.001 |
| :---: | :---: | :---: | :---: | :---: |
| ZENAIDA P. ALCANTARA \&/OR LUIS ALCANTARA | 1,000,000 | - | 1,000,000 | 0.001 |
| ALPHA SECURITIES CORPORATION | 1,000,000 | - | 1,000,000 | 0.001 |
| AIDA K. ALTAMIRANO | 1,000,000 | - | 1,000,000 | 0.001 |
| NENUCA ARANETA | - | 1,000,000 | 1,000,000 | 0.001 |
| ASIAN OCEANIC MERIT SEC., INC. | - | 1,000,000 | 1,000,000 | 0.001 |
| NARCISO T. BILAYON | 1,000,000 | - | 1,000,000 | 0.001 |
| ANDRES R. BUGNOSEN | 1,000,000 | - | 1,000,000 | 0.001 |
| ARTURO U. CALAGUAS | 1,000,000 | - | 1,000,000 | 0.001 |
| ROMULO S. CATBAGAN | 1,000,000 | - | 1,000,000 | 0.001 |
| LIU HSUN CHENG | 1,000,000 | - | 1,000,000 | 0.001 |
| BONIFACIO S. CHUA | 1,000,000 | - | 1,000,000 | 0.001 |
| MARIO CHUO \&/OR ANTONIO SIA | 1,000,000 | - | 1,000,000 | 0.001 |
| GRACE S. CO | 1,000,000 | - | 1,000,000 | 0.001 |
| LUCIEN CONTESSE-HAYTER | 1,000,000 | - | 1,000,000 | 0.001 |
| BACWAG DEPAYSO | 1,000,000 | - | 1,000,000 | 0.001 |
| JUANITO DY | 1,000,000 | - | 1,000,000 | 0.001 |
| LORD LUARDO ESPINA | 1,000,000 | - | 1,000,000 | 0.001 |
| FE A. FERNANDEZ | 1,000,000 | - | 1,000,000 | 0.001 |
| FELIX SY GESIONG | 1,000,000 | - | 1,000,000 | 0.001 |
| CO GIOK HUN | - | 1,000,000 | 1,000,000 | 0.001 |
| SEVERIANO GO | 1,000,000 | - | 1,000,000 | 0.001 |
| BENJAMIN GUINGONA, JR. ITF BENJAMIN JOSE GUINGONA III | 1,000,000 | - | 1,000,000 | 0.001 |
| SEVERINO A. HERRERA, SR. | 1,000,000 | - | 1,000,000 | 0.001 |
| VALENTINA S. ISAGUIRRE | 1,000,000 | - | 1,000,000 | 0.001 |
| WONG WEI KEONG | 1,000,000 | - | 1,000,000 | 0.001 |
| BRIGIDA LARDIZABAL | 1,000,000 | - | 1,000,000 | 0.001 |
| FRANK G. LAZAR | 1,000,000 | - | 1,000,000 | 0.001 |
| MARIA GO LEE | 1,000,000 | - | 1,000,000 | 0.001 |
| BENJAMIN S. LIM | 1,000,000 | - | 1,000,000 | 0.001 |
| MILLARD R. LISTER | 1,000,000 | - | 1,000,000 | 0.001 |
| LIDUVINA C. LLANTO | 1,000,000 | - | 1,000,000 | 0.001 |
| LUIS K. LOKIN, JR. | 1,000,000 | - | 1,000,000 | 0.001 |
| MILAGROS ONG MAGAT | 1,000,000 | - | 1,000,000 | 0.001 |
| ALLAN MANALASTAS | 1,000,000 | - | 1,000,000 | 0.001 |
| GLORIA R. MEDINA | 1,000,000 | - | 1,000,000 | 0.001 |
| RYSZARD NAWROCKI | 1,000,000 | - | 1,000,000 | 0.001 |
| HENRY NG | 1,000,000 | - | 1,000,000 | 0.001 |
| PNB SECURITIES, INC. | 1,000,000 | - | 1,000,000 | 0.001 |
| DOMINADOR S. PONGOS OR JOSEFINA PONGOS | 1,000,000 | - | 1,000,000 | 0.001 |
| ARIEL B. RIVERA | 1,000,000 | - | 1,000,000 | 0.001 |
| JENELYN P. SEGOVIA ITF MA. FE PAULINE P. SEGOVIA | 1,000,000 | - | 1,000,000 | 0.001 |
| SATURNINO U. SOLPICO | 1,000,000 | - | 1,000,000 | 0.001 |
| CARMELITA E. STA. MARIA | 1,000,000 | - | 1,000,000 | 0.001 |
| CHRISTIAN D. STORCK | 1,000,000 | - | 1,000,000 | 0.001 |
| WILLIAM P. STORCK | 1,000,000 | - | 1,000,000 | 0.001 |
| NELSON SY | 1,000,000 | - | 1,000,000 | 0.001 |
| TIRSO S. TAALA | 1,000,000 | - | 1,000,000 | 0.001 |
| JEFFREY P. TAN | 1,000,000 | - | 1,000,000 | 0.001 |
| ANTONIO TECSON | 1,000,000 | - | 1,000,000 | 0.001 |
| ONG TIONG | - | 1,000,000 | 1,000,000 | 0.001 |
| CAYO VILLANUEVA | - | 1,000,000 | 1,000,000 | 0.001 |
| MYRA P. VILLANUEVA | 1,000,000 | - | 1,000,000 | 0.001 |
| DAVID W. WALLACE | 1,000,000 | - | 1,000,000 | 0.001 |
| BETTY ROYAS CHUA YAO | 1,000,000 | - | 1,000,000 | 0.001 |
| LUCY YOUNG | - | 1,000,000 | 1,000,000 | 0.001 |
| VICENTE DE LA PAZ \&/OR LINDA DE LA PAZ | 999,975 | - | 999,975 | 0.000 |
| LUZ C. IGNO | 999,975 | - | 999,975 | 0.000 |
| EDMUND B. MANGAHAS | 999,972 | - | 999,972 | 0.000 |


| CIPRIANO AZADA | 999,937 | - | 999,937 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| PAUL PETER FLORES | 898,384 | 100,000 | 998,384 | 0.000 |
| MICHAEL GUY | 997,883 | - | 997,883 | 0.000 |
| ELISEA C. OCAMPO | 997,649 | - | 997,649 | 0.000 |
| ANN A. WEILER | 997,253 | - | 997,253 | 0.000 |
| BENITO BARSABAL JR. | 995,368 | - | 995,368 | 0.000 |
| BENJAMIN S. AUSTRIA | 995,113 | - | 995,113 | 0.000 |
| OSCAR S. MOLINYAWE \&/OR MA. THERESA MOLINYAWE | 995,058 | - | 995,058 | 0.000 |
| RODRIGO B. ECHAVIA | 994,182 | - | 994,182 | 0.000 |
| JOSE YAP \&/OR CONCHITA YAP | 994,182 | - | 994,182 | 0.000 |
| ANTONIO CASTILLO | 993,063 | - | 993,063 | 0.000 |
| ANTONIO E. DOMINO | 992,954 | - | 992,954 | 0.000 |
| LORENZO CHING | 986,656 | - | 986,656 | 0.000 |
| KATHLEEN E. CANILANG | 984,809 | - | 984,809 | 0.000 |
| JOSE C. FELICIANO \&/OR PONCIANA M. FELICIANO | 984,418 | - | 984,418 | 0.000 |
| ALEXANDER HAO | 984,414 | - | 984,414 | 0.000 |
| FRANCISCO H. VILLARUZ JR. | 982,768 | - | 982,768 | 0.000 |
| LOURDES B. BENITEZ | 980,682 | - | 980,682 | 0.000 |
| GENE R. CONSALVO | 980,132 | - | 980,132 | 0.000 |
| RODOLFO B. ORDONA | 975,853 | - | 975,853 | 0.000 |
| MARIO L. REYES | 975,778 | - | 975,778 | 0.000 |
| TEODORO LOPEZ, SR. | 973,408 | - | 973,408 | 0.000 |
| GODFREY B. ROXAS | 969,714 | - | 969,714 | 0.000 |
| MERDECES VILLALOBOS | 969,552 | - | 969,552 | 0.000 |
| NESTOR J. GOMEZ | 968,407 | - | 968,407 | 0.000 |
| EDUARDO JAMORA AND/OR SYLVIA J. JAMORA | 967,629 | - | 967,629 | 0.000 |
| JOHNNY TAN CO | 965,776 | - | 965,776 | 0.000 |
| YAO \& ZIALCITA, INC. A/C \# 1934 | 965,750 | - | 965,750 | 0.000 |
| CORAZON R. USON | 963,415 | - | 963,415 | 0.000 |
| CESAR R. ANDRADA | 963,039 | - | 963,039 | 0.000 |
| DARNELL A. BATARA | 963,039 | - | 963,039 | 0.000 |
| JESUS Y. DE DIOS \&/OR MARIDEL L. DE DIOS | 963,039 | - | 963,039 | 0.000 |
| FLORENCIO LUMABAS | 963,039 | - | 963,039 | 0.000 |
| ADELISA C. MOLINA | 963,039 | - | 963,039 | 0.000 |
| FELIX NAVARRO | 713,039 | 250,000 | 963,039 | 0.000 |
| MARIANO A. SIO | 713,021 | 249,994 | 963,015 | 0.000 |
| M. ANG | 963,014 | - | 963,014 | 0.000 |
| LINO ARQUIZA | 963,014 | - | 963,014 | 0.000 |
| JOSEFA M. ARRIETA | 963,014 | - | 963,014 | 0.000 |
| ELISEO BORLONGAN JR. | 813,014 | 150,000 | 963,014 | 0.000 |
| DOMINADORA A. CANCIO | 813,014 | 150,000 | 963,014 | 0.000 |
| GREGORIO CRUZ | 963,014 | - | 963,014 | 0.000 |
| MARCELINA P. CRUZ | 963,014 | - | 963,014 | 0.000 |
| LEONIDES O. DE LEON | 813,014 | 150,000 | 963,014 | 0.000 |
| ERLINDA JAVALERA | 813,014 | 150,000 | 963,014 | 0.000 |
| EFREN C. LEANO | 813,014 | 150,000 | 963,014 | 0.000 |
| VICTORIA V. LOANZON | 963,014 | - | 963,014 | 0.000 |
| ROSARIO MIRANDA | 963,014 | - | 963,014 | 0.000 |
| JULIO P. SEVILLA | 963,014 | - | 963,014 | 0.000 |
| CLARK M. SWEENEY | 963,014 | - | 963,014 | 0.000 |
| LEON B. TIO | 963,014 | - | 963,014 | 0.000 |
| MIGUEL P. AGOT SR. | 963,013 | - | 963,013 | 0.000 |
| SIMEON ALARCON | 963,013 | - | 963,013 | 0.000 |
| ERLINDA ARAGON | 713,020 | 249,993 | 963,013 | 0.000 |
| LIGAYA R. ARELLANO | 963,013 | - | 963,013 | 0.000 |
| ADELINA M. ASINAS | 963,013 | - | 963,013 | 0.000 |
| RAMON P. AVENA | 963,013 | - | 963,013 | 0.000 |
| JULITA BENGZON | 963,013 | - | 963,013 | 0.000 |
| ALFREDO L. BENIPAYO | 713,020 | 249,993 | 963,013 | 0.000 |


| GAUDENCIO BESA | 963,013 | - | 963,013 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| BELEN GANA CASTILLO | 963,013 | - | 963,013 | 0.000 |
| FERLAN M. CHUA | 963,013 | - | 963,013 | 0.000 |
| AGUSTIN CLIMACO | 963,013 | - | 963,013 | 0.000 |
| DEMETRIO D. COPUYOC | 713,020 | 249,993 | 963,013 | 0.000 |
| NAZARIO DE LOS SANTOS | 963,013 | - | 963,013 | 0.000 |
| LEXIE P. DIZON | 963,013 | - | 963,013 | 0.000 |
| QUINTIN ESCALANTE | 963,013 | - | 963,013 | 0.000 |
| DICK FARRALES | 713,020 | 249,993 | 963,013 | 0.000 |
| J. F. FLORES | 963,013 | - | 963,013 | 0.000 |
| JoSE C. GASTON | 963,013 | - | 963,013 | 0.000 |
| FLORENCE GO | 963,013 | - | 963,013 | 0.000 |
| LAUREANO R. GREGORIO JR. | 963,013 | - | 963,013 | 0.000 |
| ROMEO A. ICASIANO | 963,013 | - | 963,013 | 0.000 |
| MANUEL L. LAZAGA \&/OR NEOLITA O. LAZAGA | 963,013 | - | 963,013 | 0.000 |
| SONIA B. LEDESMA | 963,013 | - | 963,013 | 0.000 |
| CORAZON LLUCH | 963,013 | - | 963,013 | 0.000 |
| CIRIACO M. MONTIAGUE | 963,013 | - | 963,013 | 0.000 |
| NESTOR C. NAVAL | 963,013 | - | 963,013 | 0.000 |
| CONCHITA NGO CHEN | 963,013 | - | 963,013 | 0.000 |
| PACITA ONG | 963,013 | - | 963,013 | 0.000 |
| MARIA LUISA PALACIOS | 713,020 | 249,993 | 963,013 | 0.000 |
| RODRIGO T. PEPITO | 963,013 | - | 963,013 | 0.000 |
| THOMAS E. PROKOP | 963,013 | - | 963,013 | 0.000 |
| BASILIO PRUDENTE | 963,013 | - | 963,013 | 0.000 |
| HERMINIA B. PUNZALAN | 963,013 | - | 963,013 | 0.000 |
| benjamin e. Ravago | 963,013 | - | 963,013 | 0.000 |
| LEOPOLDO RELUNIA \&/OR CLARITA RELUNIA | 963,013 | - | 963,013 | 0.000 |
| HERMAN J. RUSTIA | 963,013 | - | 963,013 | 0.000 |
| ROSARIO L. SALAS | 963,013 | - | 963,013 | 0.000 |
| ANGEL V. SALDIVAR | 713,020 | 249,993 | 963,013 | 0.000 |
| FLORA A. SAN DIEGO | 963,013 | - | 963,013 | 0.000 |
| JOHN TAN KIAT SY | 963,013 | - | 963,013 | 0.000 |
| ISABEL S. TECSON | 963,013 | - | 963,013 | 0.000 |
| MARIETTA C. TIULENTINO | 963,013 | - | 963,013 | 0.000 |
| CECILIO R. UY | 963,013 | - | 963,013 | 0.000 |
| ELIADORA FE B. VERA | 963,013 | - | 963,013 | 0.000 |
| CHUY YIA | 963,013 | - | 963,013 | 0.000 |
| AUGUSTO D. MANALO \&/OR DOLORES L. MANALO | 963,012 | - | 963,012 | 0.000 |
| JESUS MA VEGUILLAS \&/OR JOSEFINA VEGUILLAS | 962,997 | - | 962,997 | 0.000 |
| GODOFREDO BERZA AND/OR SIMPLICIA P. BERZA | 712,967 | 249,975 | 962,942 | 0.000 |
| DANIEL A. DAEZ | 712,967 | 249,975 | 962,942 | 0.000 |
| AUGUSTO GO | 959,998 | - | 959,998 | 0.000 |
| JAMES UY, INC. A/C NO. 19470 | 959,333 | - | 959,333 | 0.000 |
| BRENDA CHAN | 958,756 | - | 958,756 | 0.000 |
| HORACIO LAVA JR | 958,734 | - | 958,734 | 0.000 |
| FERNANDO GADDI | 958,724 | - | 958,724 | 0.000 |
| WILLIAM A. CO | 957,974 | - | 957,974 | 0.000 |
| RAMON MONZON | 955,893 | - | 955,893 | 0.000 |
| JoSEPH D. LEE | 954,190 | - | 954,190 | 0.000 |
| HUBERT DEANE | 951,999 | - | 951,999 | 0.000 |
| ROMEO U. LIMPINGCO | 951,218 | - | 951,218 | 0.000 |
| JACINTO TAN | 950,169 | - | 950,169 | 0.000 |
| MARIA LUDO | 950,000 | - | 950,000 | 0.000 |
| EDGAR M. FELICIANO \&/OR MYRNA FELICIANO | - | 949,976 | 949,976 | 0.000 |
| UY-TIOCO \& CO., INC. A/C \#0107-04-4 | 949,578 | - | 949,578 | 0.000 |
| ARISTON ESTRADA JR. \&/OR ARACELI B. ESTRADA | 948,904 | - | 948,904 | 0.000 |
| INES V. O BANNON | 946,816 | - | 946,816 | 0.000 |
| FELICITO E. PAYUMO | 946,816 | - | 946,816 | 0.000 |


| B D C -IS-132-261-00 | 941,614 | - | 941,614 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| REMEDIOS L.VDA.DE GUINTO | 941,614 | - | 941,614 | 0.000 |
| DOLORES TRIA | 941,614 | - | 941,614 | 0.000 |
| CRISTINA LOURDES AYALA | 941,613 | - | 941,613 | 0.000 |
| ANGELES G. HENSON | 941,608 | - | 941,608 | 0.000 |
| ANTHONY SI ANG \&/OR SUSAN SI ANG | 937,371 |  | 937,371 | 0.000 |
| TONG PEK LI | 933,300 | - | 933,300 | 0.000 |
| VINCENT KAWSEK | 930,876 | - | 930,876 | 0.000 |
| AUGUSTO STA. ANA | 702,310 | 224,994 | 927,304 | 0.000 |
| ELISEO N. PABLO | 924,516 | - | 924,516 | 0.000 |
| CECILIA DE GUZMAN | 924,478 | - | 924,478 | 0.000 |
| VIVIAN C. TAN | 920,285 | - | 920,285 | 0.000 |
| JOHN LITTON JR. | 918,696 | - | 918,696 | 0.000 |
| ANTONIO K. ALVAREZ | 915,954 | - | 915,954 | 0.000 |
| MORRIS KAIRUZ | 913,078 | - | 913,078 | 0.000 |
| UNIVERSITY OF MANILA | 913,078 | - | 913,078 | 0.000 |
| BENITA VALENCIA | 913,078 | - | 913,078 | 0.000 |
| LORETO V. ALZATE | 913,045 | - | 913,045 | 0.000 |
| SALUD D. DE CASTRO | 910,742 | - | 910,742 | 0.000 |
| ANTONIO R. MENDOZA | 910,534 | - | 910,534 | 0.000 |
| FANG SHIANG WEN | 908,965 | - | 908,965 | 0.000 |
| MA. LOURDES DE LEON | 907,156 | - | 907,156 | 0.000 |
| EPIFANIO LAMANO | 907,156 | - | 907,156 | 0.000 |
| ANTONIO P. TECSON | 906,466 | - | 906,466 | 0.000 |
| FLORANTE C. TIMBOL | 903,113 | - | 903,113 | 0.000 |
| FROILAN ARAGON | 901,766 | - | 901,766 | 0.000 |
| JESUS B. PANTUCA | 900,422 | - | 900,422 | 0.000 |
| KELLY UY | 900,000 | - | 900,000 | 0.000 |
| TERESA C. DELA CRUZ | 899,962 | - | 899,962 | 0.000 |
| RAQUEL M ACOSTA | 898,836 | - | 898,836 | 0.000 |
| NORA A. CHIONG \&/OR HENSON CHIONG | 898,836 | - | 898,836 | 0.000 |
| ARTURO A. GUANZON | 898,836 | - | 898,836 | 0.000 |
| BENEDICTO C. LOPEZ | 898,836 | - | 898,836 | 0.000 |
| NEGROS MKTG. \& INVESTMENT SERVICE, INC. | 898,836 | - | 898,836 | 0.000 |
| BENITO YOUNG | 398,835 | 500,000 | 898,835 | 0.000 |
| MODESTO GUTIERREZ | 898,819 | - | 898,819 | 0.000 |
| JOSE P. ATENCIO JR. | 898,813 | - | 898,813 | 0.000 |
| ROSALINDA CARPENA | 898,813 | - | 898,813 | 0.000 |
| ANACLETO T. DEL ROSARIO | 898,813 | - | 898,813 | 0.000 |
| FELIMON A. DOMINGO | 898,813 | - | 898,813 | 0.000 |
| ANITA M. ILUSTRE | 898,813 | - | 898,813 | 0.000 |
| LOURDES L. LAPENA | 898,813 | - | 898,813 | 0.000 |
| MARIA CLARA L. LOBREGAT | 898,813 | - | 898,813 | 0.000 |
| MANUEL MANALASTAS | 898,813 | - | 898,813 | 0.000 |
| CIRILO MONTEJO | 898,813 | - | 898,813 | 0.000 |
| OLIVES AND BRIAS, INC. | 898,813 | - | 898,813 | 0.000 |
| JOSE R. PINEDA | 898,813 | - | 898,813 | 0.000 |
| ROBERTO H. TIROL | 898,813 | - | 898,813 | 0.000 |
| FERNANDO S. JALLORINA | 798,810 | 100,000 | 898,810 | 0.000 |
| TONY PO ONG \&/OR REMEDIOS ONG | 798,810 | 100,000 | 898,810 | 0.000 |
| SY PENG TIT | 598,817 | 299,993 | 898,810 | 0.000 |
| ANGELINA L. SENGSON | 798,810 | 100,000 | 898,810 | 0.000 |
| CHIU UAN TAN | 798,810 | 100,000 | 898,810 | 0.000 |
| NATIVIDAD S. UY | 798,810 | 100,000 | 898,810 | 0.000 |
| JAVIER LACSON | 898,804 | - | 898,804 | 0.000 |
| ANGELINA CORAZON MELENCIO | 898,804 | - | 898,804 | 0.000 |
| PAGASA SAN AGUSTIN | 898,804 | - | 898,804 | 0.000 |
| FLORENCIO Z. SIOSON | 898,804 | - | 898,804 | 0.000 |
| MARCIANA BASAWIL | 665,479 | 233,324 | 898,803 | 0.000 |


| ANTONIO UY SR. | 898,803 | - | 898,803 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MARGARET UY PE | 898,755 | - | 898,755 | 0.000 |
| FEDERICO MAGDANGAL | 897,891 | - | 897,891 | 0.000 |
| ERNESTO FAJARDO | 895,889 | - | 895,889 | 0.000 |
| FERNANDO V. TOLENTINO | 891,912 | - | 891,912 | 0.000 |
| SIONG BIO LIM | 891,292 | - | 891,292 | 0.000 |
| MARIANO CARINO | 890,250 | - | 890,250 | 0.000 |
| CELINE TAN LY | 890,247 | - | 890,247 | 0.000 |
| HENRY SEE | 890,144 | - | 890,144 | 0.000 |
| JOSEFINA O. SALVACION | 886,992 | - | 886,992 | 0.000 |
| DALTON T. CHEN | 886,666 | - | 886,666 | 0.000 |
| EILEEN JU LEAH C. MANAOIS | 886,666 | - | 886,666 | 0.000 |
| YEUNG CHOI LUEN | 886,666 | - | 886,666 | 0.000 |
| CHEN HIU LENG | 885,502 | - | 885,502 | 0.000 |
| ADRIANO L. TAGUDIN | 885,237 | - | 885,237 | 0.000 |
| WILLIAM I. CHUA | 684,418 | 200,000 | 884,418 | 0.000 |
| RCBC T/A \# 76-222 | 884,044 | - | 884,044 | 0.000 |
| AMBROSIO A. FRIAS | 883,443 | - | 883,443 | 0.000 |
| VIOLETA G. YAPTINCHAY | 883,443 | - | 883,443 | 0.000 |
| RODRIGO DULFO | - | 881,411 | 881,411 | 0.000 |
| JOSE IGNACIO | 879,290 | - | 879,290 | 0.000 |
| VALENTIN TEUS | 877,413 | - | 877,413 | 0.000 |
| JOSEFINA S. CASTANEDA | 877,350 | - | 877,350 | 0.000 |
| ALEJO G. CAbel | 876,624 | - | 876,624 | 0.000 |
| CONSUELO TAN | 876,555 | - | 876,555 | 0.000 |
| DEAN WITTER REYNOLDS | 869,720 | - | 869,720 | 0.000 |
| A \& A SECURITIES, INCORPORATED | 868,972 | - | 868,972 | 0.000 |
| ARACELI L. GOCO | 641,717 | 224,994 | 866,711 | 0.000 |
| WAI IP CHAN | 641,715 | 224,993 | 866,708 | 0.000 |
| RFC SECURITIES CORP. (FILIPINO) | 640,987 | 222,500 | 863,487 | 0.000 |
| AQUILINO SOL ALCANTARA | 863,013 | - | 863,013 | 0.000 |
| ALFRED O. SAULON | 860,139 | - | 860,139 | 0.000 |
| CANDELARIO VERZOSA, JR. | 860,139 | - | 860,139 | 0.000 |
| CESAR V. GONZAGA | 860,117 | - | 860,117 | 0.000 |
| JOSE CALDERON DELA BARCA | 860,113 | - | 860,113 | 0.000 |
| LEONCIO A CHUA | 860,089 | - | 860,089 | 0.000 |
| LINO S. TESORERO | 859,622 | - | 859,622 | 0.000 |
| JOSE MA. GONZALEZ | 431,770 | 424,989 | 856,759 | 0.000 |
| CORINA A. YOTOKO | 856,032 | - | 856,032 | 0.000 |
| NELSON A. LACUNA | 689,366 | 166,662 | 856,028 | 0.000 |
| manuel e. Abello JR | 856,013 | - | 856,013 | 0.000 |
| LILIA R. ACAP | 856,013 | - | 856,013 | 0.000 |
| ELIZABETH ACOP | 856,013 | - | 856,013 | 0.000 |
| MARY JANE AGNEW AND EDWARD K. AGNEW,JTWRS | 856,013 | - | 856,013 | 0.000 |
| HERIBERTO R. AGUINALDO | 856,013 | - | 856,013 | 0.000 |
| ARMANDO ALCARAZ | 856,013 | - | 856,013 | 0.000 |
| NARCISO N. ALDAYA | 856,013 | - | 856,013 | 0.000 |
| PURITA B. AQUINO | 856,013 | - | 856,013 | 0.000 |
| JOSE ARANAS | 856,013 | - | 856,013 | 0.000 |
| LUISA Q. ARANAS | 856,013 | - | 856,013 | 0.000 |
| ALBERTO R. B. ARCILLA | 856,013 | - | 856,013 | 0.000 |
| VICENTE ARMADA | 856,013 | - | 856,013 | 0.000 |
| ATENEO DE MANILA UNIVERSITY | 856,013 | - | 856,013 | 0.000 |
| JUANITA B. BELLA | 856,013 | - | 856,013 | 0.000 |
| BENEX TRADING CORPORATION | 856,013 | - | 856,013 | 0.000 |
| BENITA BOBST | 856,013 | - | 856,013 | 0.000 |
| ROBERT BOBST | 856,013 | - | 856,013 | 0.000 |
| SAM BOLSTAD \& MRS. HELEN BOLSTAD JTWRS | 856,013 | - | 856,013 | 0.000 |
| ROSENDO BONDOC | 856,013 | - | 856,013 | 0.000 |


| SO BUAN TY | 856,013 | - | 856,013 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MOISES P. CABAZOR | 856,013 | - | 856,013 | 0.000 |
| VENERANDO CABO | 856,013 | - | 856,013 | 0.000 |
| CATALINO CAStANEDA | 656,013 | 200,000 | 856,013 | 0.000 |
| MERCY B. CATUBIG | 856,013 | - | 856,013 | 0.000 |
| CHUA GIAN | 856,013 | - | 856,013 | 0.000 |
| JOSEPH A. CLARK \&/OR MRS. ALYCE M CLARK | 856,013 | - | 856,013 | 0.000 |
| MINERVA CORNEJO | 856,013 | - | 856,013 | 0.000 |
| ENRIQUE J. CORPUS | 856,013 | - | 856,013 | 0.000 |
| SEBASTIAN CORRO | 656,013 | 200,000 | 856,013 | 0.000 |
| OSCAR M CRISTI | 656,013 | 200,000 | 856,013 | 0.000 |
| MARIO M. CRUZ | 856,013 | - | 856,013 | 0.000 |
| SIN KOC CUA | 856,013 | - | 856,013 | 0.000 |
| CUA, ANG \& CHUA SECURITIES, INC. (FILIPINO) | 856,013 | - | 856,013 | 0.000 |
| JOSE E. CUISIA SR. | 656,013 | 200,000 | 856,013 | 0.000 |
| JOSE VICENTE CUIZON | 856,013 | - | 856,013 | 0.000 |
| RUBEN J. DARIO | 856,013 | - | 856,013 | 0.000 |
| MARIA ANTONINA S. DAVID | 856,013 | - | 856,013 | 0.000 |
| MARIO ANTONIO S. DAVID | 856,013 | - | 856,013 | 0.000 |
| RICARDO DE JESUS | 856,013 | - | 856,013 | 0.000 |
| PAZ DE LEON | 856,013 | - | 856,013 | 0.000 |
| MERCEDES C. DE SANCHEZ | 856,013 | - | 856,013 | 0.000 |
| JESUS DELA CRUZ | 856,013 | - | 856,013 | 0.000 |
| LEONARDO M. DELA CRUZ | 856,013 | - | 856,013 | 0.000 |
| ANGELITO C. DING | 856,013 | - | 856,013 | 0.000 |
| JUAN DIZON | 856,013 | - | 856,013 | 0.000 |
| ROGER DELWIN EMERICK \&/OR GRACE E. EMERICK JT/WRD S | 856,013 | - | 856,013 | 0.000 |
| FLORINDA ENANO | 856,013 | - | 856,013 | 0.000 |
| HERMINIA ENANO | 856,013 | - | 856,013 | 0.000 |
| EXCHANGE INVESTMENTS LTD. (FILIPINO) | 856,013 | - | 856,013 | 0.000 |
| CARLOS P. FERNANDEZ | 856,013 | - | 856,013 | 0.000 |
| OSCAR FERNANDEZ | 856,013 | - | 856,013 | 0.000 |
| NILO FRIVALDO | 856,013 | - | 856,013 | 0.000 |
| RICHARD K. FUCHINO AND MAE A. FUCHINO JT/WROS | 856,013 | - | 856,013 | 0.000 |
| FELIX FUGRAD JR. | 856,013 | - | 856,013 | 0.000 |
| OLE M. GAARDER | 856,013 | - | 856,013 | 0.000 |
| TEODORO GARCIA | 856,013 | - | 856,013 | 0.000 |
| VICENTE GARCIA | 856,013 | - | 856,013 | 0.000 |
| DOROTHY GARMAN \&/OR CLYDE GARMAN | 856,013 | - | 856,013 | 0.000 |
| ANN GAYLORD | 856,013 | - | 856,013 | 0.000 |
| ANGELES GO | 856,013 | - | 856,013 | 0.000 |
| ANITA GO | 856,013 | - | 856,013 | 0.000 |
| MARIA GOBENCION \&/OR ROMULO UNTALA \&/OR NITA UNTALA | 856,013 | - | 856,013 | 0.000 |
| JOHN THOMAS GONZALES | 856,013 | - | 856,013 | 0.000 |
| HYMAN LESLIE GOODMAN ESQ | 856,013 | - | 856,013 | 0.000 |
| THEODORE LEE GUNDERSON | 856,013 | - | 856,013 | 0.000 |
| HABIBI HOLDINGS CORP. | 856,013 | - | 856,013 | 0.000 |
| GEORGE E. HILL JR. | 856,013 | - | 856,013 | 0.000 |
| MARIANO HO | 856,013 | - | 856,013 | 0.000 |
| CELSO HOFILENA | 656,013 | 200,000 | 856,013 | 0.000 |
| YU HONG DU | 656,013 | 200,000 | 856,013 | 0.000 |
| HOOVEN-COMALCO EMPLOYEES RETIREMENT FUND | 856,013 | - | 856,013 | 0.000 |
| J.C. BRADFORD \& CO. | 856,013 | - | 856,013 | 0.000 |
| SAMSON JAO | 856,013 | - | 856,013 | 0.000 |
| DOMICIANO T. JAVELOSA | 856,013 | - | 856,013 | 0.000 |
| PREM F. KHANCHANDANI | 856,013 | - | 856,013 | 0.000 |
| GLORIA KUCHER C/F STACEY K UGMA CT. | 856,013 | - | 856,013 | 0.000 |
| L.F. ROTHSCHILD, UNTERBERG TOWSIN | 856,013 | - | 856,013 | 0.000 |
| CRISTINA S. LACSON | 856,013 | - | 856,013 | 0.000 |


| ROXANNE G. LAGDAMEO | 856,013 | - | 856,013 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| BENJAMIN LAPUS \&/OR EMILIA V. LAPUS | 856,013 | - | 856,013 | 0.000 |
| LETLIM CORPORATION | 856,013 | - | 856,013 | 0.000 |
| SYLVIA LI | 856,013 | - | 856,013 | 0.000 |
| ROSARIO O. LIM | 856,013 | - | 856,013 | 0.000 |
| HANS JORG LOHRER | 856,013 | - | 856,013 | 0.000 |
| TEODORO LUCERO | 856,013 | - | 856,013 | 0.000 |
| ELVIRA L. MANAHAN | 856,013 | - | 856,013 | 0.000 |
| MASAGANA MOTOR PARTS AND CO., INC. | 856,013 | - | 856,013 | 0.000 |
| FRANCIS L. MCCORMACK | 856,013 | - | 856,013 | 0.000 |
| DOLORES MELGAR | 856,013 | - | 856,013 | 0.000 |
| SHAM MELWANI | 856,013 | - | 856,013 | 0.000 |
| EDUARDO V. MERCADO | 856,013 | - | 856,013 | 0.000 |
| BODO MESCHKAT | 856,013 | - | 856,013 | 0.000 |
| LOURDES S. MIRASOL | 856,013 | - | 856,013 | 0.000 |
| SHAM MIRCHANDANI | 856,013 | - | 856,013 | 0.000 |
| JESUS MONROY, JR. | 656,013 | 200,000 | 856,013 | 0.000 |
| ANDREA N. MORAL | 856,013 | - | 856,013 | 0.000 |
| MILAGROS MORDENO | 856,013 | - | 856,013 | 0.000 |
| LEONCIO NG | 856,013 | - | 856,013 | 0.000 |
| EDDIE ONG | 856,013 | - | 856,013 | 0.000 |
| GUILLERMO ORTIN | 856,013 | - | 856,013 | 0.000 |
| BERNARD S. OSHIMA \& JUNE Y. OSHIMA JT WROS | 856,013 | - | 856,013 | 0.000 |
| AUGUSTO M. PABLO | 856,013 | - | 856,013 | 0.000 |
| PONCIANO R. PALMIERY | 856,013 | - | 856,013 | 0.000 |
| ELSA R. PARRENO | 856,013 | - | 856,013 | 0.000 |
| JUANITO B. PECANA JR. | 856,013 | - | 856,013 | 0.000 |
| ESTEFANIA R. PIROVANO | 856,013 | - | 856,013 | 0.000 |
| SESINANDO PONCE | 856,013 | - | 856,013 | 0.000 |
| QUAN KUO SHUEN | 856,013 | - | 856,013 | 0.000 |
| ANGELA V. RAMOS ITF GLORIA R. DARODDA | 856,013 | - | 856,013 | 0.000 |
| VALENTIN C. RAMOS | 856,013 | - | 856,013 | 0.000 |
| ALFREDO C. REYES | 856,013 | - | 856,013 | 0.000 |
| BIENVENIDO L. RILLO | 656,013 | 200,000 | 856,013 | 0.000 |
| PEDRO B. ROA, JR. | 856,013 | - | 856,013 | 0.000 |
| TEODORO RODRIGUEZ | 856,013 | - | 856,013 | 0.000 |
| JOSE MARIA SALAZAR | 856,013 | - | 856,013 | 0.000 |
| BENJAMIN D. SALGADO | 856,013 | - | 856,013 | 0.000 |
| RENE S. SANTIAGO | 856,013 | - | 856,013 | 0.000 |
| LILIA G. SANTILLAN | 856,013 | - | 856,013 | 0.000 |
| ARNULFO B. SANTOS | 856,013 | - | 856,013 | 0.000 |
| CORAZON R. SANTOS | 856,013 | - | 856,013 | 0.000 |
| ELOISA S. SANTOS | 856,013 | - | 856,013 | 0.000 |
| AMOR SARMIENTO | 856,013 | - | 856,013 | 0.000 |
| SECURITIES SETTLEMENT CORP. | 856,013 | - | 856,013 | 0.000 |
| amelia lita servando | 856,013 | - | 856,013 | 0.000 |
| SIMEONA SIA | 656,013 | 200,000 | 856,013 | 0.000 |
| PEDRO B. SIOSON | 856,013 | - | 856,013 | 0.000 |
| MARIA SISON | 856,013 | - | 856,013 | 0.000 |
| TAN SIU LAN | 856,013 | - | 856,013 | 0.000 |
| PERLA SOBREPENA | 856,013 | - | 856,013 | 0.000 |
| FAUSTO Q. SOMOZA | 856,013 | - | 856,013 | 0.000 |
| ENRIQUE SYFARGO | 856,013 | - | 856,013 | 0.000 |
| SANTIAGO P. TABANDA | 856,013 | - | 856,013 | 0.000 |
| ALBERT TANWIDJAJA | 856,013 | - | 856,013 | 0.000 |
| EDDIE TANYU | 856,013 | - | 856,013 | 0.000 |
| ANDRE MICHAEL THADDEUS | 856,013 | - | 856,013 | 0.000 |
| UY TIAM | 856,013 | - | 856,013 | 0.000 |
| GUILLERMO TORRES | 856,013 | - | 856,013 | 0.000 |


| StuART L. TURNER | 856,013 | - | 856,013 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| DEBIN URAYA \&/OR ELENITA URAYA | 856,013 | - | 856,013 | 0.000 |
| VIRGINIA J. VELASQUEZ | 856,013 | - | 856,013 | 0.000 |
| CRISPINA MALOLES VILAR | 856,013 | - | 856,013 | 0.000 |
| REMIGIO G. VIVES | 856,013 | - | 856,013 | 0.000 |
| BARRY S WITLER | 856,013 | - | 856,013 | 0.000 |
| YU SO JUN ENRIQUEZ | 856,013 | - | 856,013 | 0.000 |
| TRINIDAD L. YULO | 856,013 | - | 856,013 | 0.000 |
| NITA L. YUPANGCO | 856,013 | - | 856,013 | 0.000 |
| ANGELITO ZABELLA | 856,013 | - | 856,013 | 0.000 |
| HERMINIGILDO ZAYCO | 856,013 | - | 856,013 | 0.000 |
| WINFRED ZOSA | 856,013 | - | 856,013 | 0.000 |
| MARIA DOS REMEDIOS | 856,012 | - | 856,012 | 0.000 |
| LEONILA REYES | 855,981 | - | 855,981 | 0.000 |
| AUGUSTO BACULIO \&/OR ESTRELLA BACULIO | 855,949 | - | 855,949 | 0.000 |
| JOSEPHINE C. DE GUZMAN | 855,280 | - | 855,280 | 0.000 |
| ALAN N. REYES | 855,152 | - | 855,152 | 0.000 |
| VICTORIA CHINGTOCO YU | 855,149 | - | 855,149 | 0.000 |
| JUDY CHINGTOCO CHUA | 855,147 | - | 855,147 | 0.000 |
| LOLITA G. JOSE | 854,292 | - | 854,292 | 0.000 |
| DANILO PULIDO | 853,391 | - | 853,391 | 0.000 |
| OSCAR M. ALFONSO \&/OR CARIDAD S. ALFONSO | 852,156 | - | 852,156 | 0.000 |
| GINO A. Baltao | 852,156 | - | 852,156 | 0.000 |
| DOUGLAS CHARLES POTTER | 852,134 | - | 852,134 | 0.000 |
| PIOQUINTO A. VILLARUZ | 852,134 | - | 852,134 | 0.000 |
| ERIC LAUREA BANSON AND/OR MARTIN LAUREA BANSON | 851,222 | - | 851,222 | 0.000 |
| ALFREDO S. OCHOA | 851,222 | - | 851,222 | 0.000 |
| GERARDITO R. VERA CRUZ | 851,222 | - | 851,222 | 0.000 |
| MADELEINE F SERVANDO | 767,916 | 82,211 | 850,127 | 0.000 |
| PETER SISON | 849,452 | - | 849,452 | 0.000 |
| milagros C. PABELLO | 627,473 | 220,000 | 847,473 | 0.000 |
| LAURA T. REYES | 847,465 | - | 847,465 | 0.000 |
| ELIZABETH M. CATAPANG | 847,368 | - | 847,368 | 0.000 |
| NELSON CO CHUA | 847,368 | - | 847,368 | 0.000 |
| LEONILO D. SANTOS | 847,368 | - | 847,368 | 0.000 |
| SU TIONG TAN | 844,240 | - | 844,240 | 0.000 |
| MARINA T. DEQUILLA | 842,321 | - | 842,321 | 0.000 |
| EVELYN BRON | 841,851 | - | 841,851 | 0.000 |
| PACE MEGA RESOURCES AND DEVELOPMENT CORP. | 841,816 | - | 841,816 | 0.000 |
| TEODORO Q. PENA | 841,347 | - | 841,347 | 0.000 |
| SY CHINKE | 841,054 | - | 841,054 | 0.000 |
| ARACELI CUA | 839,899 | - | 839,899 | 0.000 |
| ABELARDO CAMAHALAN | 839,559 | - | 839,559 | 0.000 |
| CGA REALTY CORP. | 837,388 | - | 837,388 | 0.000 |
| RUPERTO D. BONZON | 835,237 | - | 835,237 | 0.000 |
| EMMANUEL M. CARBONELL | 835,237 | - | 835,237 | 0.000 |
| JOSE R. CUACHON AND/OR ELENA O. CUACHON | 835,237 | - | 835,237 | 0.000 |
| RUTH L. DE JESUS | 835,237 | - | 835,237 | 0.000 |
| NORMA T. LIM | 835,237 | - | 835,237 | 0.000 |
| RENATO J. MASAQUEL | 835,237 | - | 835,237 | 0.000 |
| EPIFANIO Y. VALDERRAMA, JR. | 835,237 | - | 835,237 | 0.000 |
| CARMEN V. ZIGA | 835,237 | - | 835,237 | 0.000 |
| RIZALINO MENDOZA | 834,865 | - | 834,865 | 0.000 |
| OFELIA E. LASALA | 834,627 | - | 834,627 | 0.000 |
| CESAR D. LEUS | 834,611 | - | 834,611 | 0.000 |
| TESSIE T. YAM | 834,611 | - | 834,611 | 0.000 |
| GO SIOK CHU | 833,312 | - | 833,312 | 0.000 |
| NENITA L. CO | 833,312 | - | 833,312 | 0.000 |
| KANLAON FARMS, INC. | 831,722 | - | 831,722 | 0.000 |


| I. B. GIMENEZ SEC. INC. A/C \# D-293 | 830,963 | - | 830,963 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| A.F. GONZALES \& CO., INC. (FILIPINO) | 830,000 | - | 830,000 | 0.000 |
| MACAPAGAL D. JUAN | 824,359 | - | 824,359 | 0.000 |
| RUBEN FERRER \&/OR JOSE N. GALING | 824,337 | - | 824,337 | 0.000 |
| B D C -IS-132-257-00 | 821,793 | - | 821,793 | 0.000 |
| JOHN C. ONG | 821,793 | - | 821,793 | 0.000 |
| CHRISTINE L. BAGTAS | 821,791 | - | 821,791 | 0.000 |
| JACINTO D. JIMENEZ | 821,791 | - | 821,791 | 0.000 |
| UY-TIOCO \& CO., INC. A/C \# 0107-004-4 T/A | 821,791 | - | 821,791 | 0.000 |
| FEDERICO PABELICO | 821,770 | - | 821,770 | 0.000 |
| LAURA SAN LUIS | 821,770 | - | 821,770 | 0.000 |
| CARMEN M. CAStillo | 821,764 | - | 821,764 | 0.000 |
| GODOFREDO R. GALINDEZ JR. | 821,764 | - | 821,764 | 0.000 |
| JOVENCIO R. GONGORA | 820,015 | - | 820,015 | 0.000 |
| AVELINA VERGARA | 816,635 | - | 816,635 | 0.000 |
| SECURITIES SPECIALISTS, INC. | 815,000 | - | 815,000 | 0.000 |
| NELLY G. AbDON | 814,878 | - | 814,878 | 0.000 |
| CHRISTINE S. CHUA CHIACO | 813,222 | - | 813,222 | 0.000 |
| LOURDES ALUNAN FERNANDEZ | 813,222 | - | 813,222 | 0.000 |
| DOMINGO ANG | 813,211 | - | 813,211 | 0.000 |
| BENJAMIN DELOS REYES | 813,211 | - | 813,211 | 0.000 |
| KEOGH AND CO. | 813,211 | - | 813,211 | 0.000 |
| PRUDENTIAL BACHE INC. | 813,211 | - | 813,211 | 0.000 |
| MALCOLM R. KING MRS. ROBERTA M. KING JTWRS | 813,209 | - | 813,209 | 0.000 |
| ADOLFO R. FERNANDEZ | 812,746 | - | 812,746 | 0.000 |
| UNIWELL SECURITIES INC. | 810,850 | - | 810,850 | 0.000 |
| C.A. PILE AS NOMINEE FOR HONGKONG AND SHANGHAI BANKING CORPORATI | 810,000 | - | 810,000 | 0.000 |
| NENA P. DEL ROSARIO | 598,952 | 210,000 | 808,952 | 0.000 |
| Jose C. Pabello | 598,952 | 210,000 | 808,952 | 0.000 |
| ROMEO C. PABELLO | 598,952 | 210,000 | 808,952 | 0.000 |
| INOCENTES C. PABELLO, JR. | 598,952 | 210,000 | 808,952 | 0.000 |
| GLORIA P. QUIAMCO | 598,952 | 210,000 | 808,952 | 0.000 |
| CLEOFE P. SABINIANO | 598,952 | 210,000 | 808,952 | 0.000 |
| MARIO V. SORIANO | 808,904 | - | 808,904 | 0.000 |
| LILIA DIZON | 808,661 | - | 808,661 | 0.000 |
| ROSA Y. ESPARAZ | 808,639 | - | 808,639 | 0.000 |
| ANG TIAN | 808,104 | - | 808,104 | 0.000 |
| FERNANDO V. REYES | 806,733 | - | 806,733 | 0.000 |
| HARRY T. CHUA | 806,383 | - | 806,383 | 0.000 |
| WINSTON ESTERA | 806,383 | - | 806,383 | 0.000 |
| CORAZON M. GARCIA | 806,383 | - | 806,383 | 0.000 |
| SIMON YU | 806,381 | - | 806,381 | 0.000 |
| HUANG CHEN-MOU | 806,375 | - | 806,375 | 0.000 |
| EDUARDO B. MAURICIO \&/OR PANES, RODITO | 806,362 | - | 806,362 | 0.000 |
| HENRY T. CHUANG | 806,360 | - | 806,360 | 0.000 |
| GREGORIO P. ALCANTARA JR. | 806,359 | - | 806,359 | 0.000 |
| STEPHEN PORTER FROST | 806,359 | - | 806,359 | 0.000 |
| BERNARDITA B. JAVIER | 806,359 | - | 806,359 | 0.000 |
| ANNA MAY ROSAL MARTIJA | 806,359 | - | 806,359 | 0.000 |
| NORBERTO I. REYES | 806,359 | - | 806,359 | 0.000 |
| MARIANO R. TALAG | 806,359 | - | 806,359 | 0.000 |
| PAULINO Y. VILLACASTIN, | 806,359 | - | 806,359 | 0.000 |
| GENOVEVAP DY | 802,532 | - | 802,532 | 0.000 |
| MA. ELENA Z. SILVA | 802,527 | - | 802,527 | 0.000 |
| BEATRIZ HIDALGO MIRANDA | 635,853 | 166,662 | 802,515 | 0.000 |
| ERLINDA O. MATIC | 802,511 | - | 802,511 | 0.000 |
| EFREN E. POCA | 802,511 | - | 802,511 | 0.000 |
| GREGORIO ESTAREJA | 802,510 | - | 802,510 | 0.000 |
| FRANK A HEINZLER RUTH ANN HE | 802,510 | - | 802,510 | 0.000 |


| ARTURO C. SORIANO | 802,510 | - | 802,510 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| AUREA VDA. DE ESCALER | 802,451 | - | 802,451 | 0.000 |
| ANTONIO YANG | 802,015 | - | 802,015 | 0.000 |
| IMPERIAL DE JESUS | 800,000 | - | 800,000 | 0.000 |
| BADING CHUA | 799,980 | - | 799,980 | 0.000 |
| HENRY O. TEE, JR. | 799,975 | - | 799,975 | 0.000 |
| ROMEO LIM GO | 799,141 | - | 799,141 | 0.000 |
| ANG tiAn | 798,732 | - | 798,732 | 0.000 |
| ELIZABETH JOHNSTON | 798,405 | - | 798,405 | 0.000 |
| EL OBSERVATORIO DE MANILA | 795,324 | - | 795,324 | 0.000 |
| VALERIANO B. FUGOSO, | 793,681 | - | 793,681 | 0.000 |
| AURORA SANTOS | 793,270 | - | 793,270 | 0.000 |
| CLARITA L. GO | 793,211 | - | 793,211 | 0.000 |
| JOSE J. BURGOS | 792,453 | - | 792,453 | 0.000 |
| LAMBERTO M. CRUZ \&/OR URSULA M. CRUZ | 791,811 | - | 791,811 | 0.000 |
| SEE PUT | 790,186 | - | 790,186 | 0.000 |
| ZENAIDA MACALINCAG \&/OR LUCIANO \&/OR MA. LIZA | 785,282 | - | 785,282 | 0.000 |
| ROGELIO U. AGUIRRE | 703,681 | 80,000 | 783,681 | 0.000 |
| KATHERINE TAN \&/OR ELENA TAN | 781,524 | - | 781,524 | 0.000 |
| RUFINO M. ASI \&/OR MARIA CECILIA ASI-BAUTISTA | 780,702 | - | 780,702 | 0.000 |
| I. B. GIMENEZ SEC., INC. A/C \# E-75 | 780,702 | - | 780,702 | 0.000 |
| ANTONIO S. TAN | 780,702 | - | 780,702 | 0.000 |
| JESUS I. JAVIER | 779,553 | - | 779,553 | 0.000 |
| ROGELIO I. GANDIONCO | 779,531 | - | 779,531 | 0.000 |
| EPHRAEM M. MOYO | 779,500 | - | 779,500 | 0.000 |
| LAURA A. LAT | 778,653 | - | 778,653 | 0.000 |
| ALBERTO G. GAYOTIN | 776,115 | - | 776,115 | 0.000 |
| RAFAEL A ILAGAN | 775,163 | - | 775,163 | 0.000 |
| BEAR STEARNS \& CO | 774,690 | - | 774,690 | 0.000 |
| ZENAIDA B. TUNGOL \&/OR ELENA G. BANZON | 773,913 | - | 773,913 | 0.000 |
| JOSE VIRGILIO P. CASTRO | 771,693 | - | 771,693 | 0.000 |
| MARSMAN RETIREMENT TRUST FUND | 771,060 | - | 771,060 | 0.000 |
| YU EK AY | 770,431 | - | 770,431 | 0.000 |
| BANCOM DEV. CORP. A/C\#01358 | 770,431 | - | 770,431 | 0.000 |
| BANCOM DEV. CORP. A/C\#01759 | 770,431 | - | 770,431 | 0.000 |
| ALFONSO A. BUGAOAN, JR. | 570,431 | 200,000 | 770,431 | 0.000 |
| GAVINO UY COSIN | 770,431 | - | 770,431 | 0.000 |
| GRAN RIA INC. | 770,431 | - | 770,431 | 0.000 |
| PUA GUIOK TEK | 770,431 | - | 770,431 | 0.000 |
| DANIEL P. HOLMAN \&/OR DELORES L. HOLMAN | 770,431 | - | 770,431 | 0.000 |
| GUY TIRA HUDSON | 770,431 | - | 770,431 | 0.000 |
| MICHAEL ASWIN HUDSON | 770,431 | - | 770,431 | 0.000 |
| JESUS LEDESMA | 470,431 | 300,000 | 770,431 | 0.000 |
| CHRISTINE LICUP | 770,431 | - | 770,431 | 0.000 |
| JUAN PRIETO | 770,431 | - | 770,431 | 0.000 |
| TEODORO REGALA | 770,431 | - | 770,431 | 0.000 |
| LEROY SIM TAN | 770,431 | - | 770,431 | 0.000 |
| WILLY GO CHANG | 770,414 | - | 770,414 | 0.000 |
| ROSARIO C PALAO | 770,414 | - | 770,414 | 0.000 |
| JOSE ALMARIO JR. AND/OR CATALINA ALMARIO | 770,411 | - | 770,411 | 0.000 |
| OSCAR G. BALAGOT | 770,411 | - | 770,411 | 0.000 |
| LEO CARAIG JR. | 770,411 | - | 770,411 | 0.000 |
| FLORIZEL S. EVANGELISTA | 770,411 | - | 770,411 | 0.000 |
| ARISTEO C. FRANCISCO | 770,411 | - | 770,411 | 0.000 |
| FRANCIS LAWRENCE HICKEY | 770,411 | - | 770,411 | 0.000 |
| BERT HONTIVEROS | 650,411 | 120,000 | 770,411 | 0.000 |
| CHRISTOPHER B. LIM | 770,411 | - | 770,411 | 0.000 |
| FREDERICK B. LIM | 770,411 | - | 770,411 | 0.000 |
| GRACE B. LIM | 770,411 | - | 770,411 | 0.000 |


| LOVISA LIZARES | 770,411 | - | 770,411 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ANACLETO J. MUNOZ, JR. | 770,411 | - | 770,411 | 0.000 |
| MARY CHIONG NG | 770,411 | - | 770,411 | 0.000 |
| GUILLERMO PASTOR | 770,411 | - | 770,411 | 0.000 |
| MA. EUGENIA PERDICES | 770,411 | - | 770,411 | 0.000 |
| HENRY SHIANG | 770,411 | - | 770,411 | 0.000 |
| JOSE SIY | 770,411 | - | 770,411 | 0.000 |
| CONCEPCION L. TRANCE | 770,411 | - | 770,411 | 0.000 |
| CESAR DE ASIS | 670,410 | 100,000 | 770,410 | 0.000 |
| GABRIEL A. SUMAMPONG | 770,409 | - | 770,409 | 0.000 |
| CU-UNJIENG SECURITIES, INC. (FILIPINO) | 770,405 | - | 770,405 | 0.000 |
| MAXIMO PRUDENCIO, JR. | 770,405 | - | 770,405 | 0.000 |
| CESAR B ARALAR | 437,074 | 333,325 | 770,399 | 0.000 |
| LILIA R. ECHAUS | 770,382 | - | 770,382 | 0.000 |
| CLARA MA. A. GANA | 768,480 | - | 768,480 | 0.000 |
| JAMES UY INC. A/C NO. 3054 | 768,073 | - | 768,073 | 0.000 |
| ERNESTO P. PINEDA \&/OR DENISE PINEDA | 766,940 | - | 766,940 | 0.000 |
| REMEDIOS C. SAMALA | 766,634 | - | 766,634 | 0.000 |
| TEODORO L. HILADO | 763,691 | - | 763,691 | 0.000 |
| WALDO Q. FLORES | 762,948 | - | 762,948 | 0.000 |
| BIENVENIDO D. ALORA \&/OR ANGELES TAN ALORA | 762,630 | - | 762,630 | 0.000 |
| MA. DOLORES ACEVEDO | 762,360 | - | 762,360 | 0.000 |
| JOHN CROMBIE SMITH | 759,375 | - | 759,375 | 0.000 |
| ZENAIDA LARRAZABAL | 758,984 | - | 758,984 | 0.000 |
| CARLOS F. DUMLAO | 756,306 | - | 756,306 | 0.000 |
| HERMINIA QUILAQUIL \&/OR RUFO QUILAQUIL | 756,191 | - | 756,191 | 0.000 |
| FELIX LEDESMA | 756,013 | - | 756,013 | 0.000 |
| NIEVES M. RODRIGUEZ | 756,013 | - | 756,013 | 0.000 |
| WILLIAM S. CHU | 755,962 | - | 755,962 | 0.000 |
| ROSARIO CU UNJIENG | 755,962 | - | 755,962 | 0.000 |
| ORLANDO K. DE LARA | 755,962 | - | 755,962 | 0.000 |
| LEANDRO B. FERNANDEZ | 755,962 | - | 755,962 | 0.000 |
| RAMON MANOTOK | 755,962 | - | 755,962 | 0.000 |
| GIL P. SACRAMENTO | 755,962 | - | 755,962 | 0.000 |
| CEZAR L. SANDOVAL JR. | 755,962 | - | 755,962 | 0.000 |
| SIMPLICIO ROXAS | 490,339 | 264,423 | 754,762 | 0.000 |
| MELCHOR E SADORRA | 753,299 | - | 753,299 | 0.000 |
| ESTRELLA VOLUNTAD | 753,289 | - | 753,289 | 0.000 |
| DIONISIO L. DIOKNO JR. | 753,281 | - | 753,281 | 0.000 |
| AUGUSTO DARIO \&/OR JOY S. DARIO | 752,602 | - | 752,602 | 0.000 |
| WILLIAM Y. TIU | 752,599 | - | 752,599 | 0.000 |
| ANTONIO RUBI ANG | 751,795 | - | 751,795 | 0.000 |
| DMT SECURITIES (PHILS.), INC. | 750,971 | - | 750,971 | 0.000 |
| HONGKONG BANK LTD. ON BEHALF OF MANILA A/C 597735-150 | 750,000 | - | 750,000 | 0.000 |
| PERSHING KEEN NOMINEES LIMITED | 750,000 | - | 750,000 | 0.000 |
| JOSE L. CUAYCONG | 749,981 | - | 749,981 | 0.000 |
| JOSE L. CUAYCONG JR. | 749,981 | - | 749,981 | 0.000 |
| RAMON DE OCAMPO \&/OR MA. CORAZON C. DE OCAMPO | - | 749,981 | 749,981 | 0.000 |
| PILAR C. GABRIEL | 749,981 | - | 749,981 | 0.000 |
| PETER LEE | 749,925 | - | 749,925 | 0.000 |
| ENRICO B. CASTELO | 749,323 | - | 749,323 | 0.000 |
| SALVADOR P. DE GUZMAN, JR. | 591,986 | 157,211 | 749,197 | 0.000 |
| JULIETA A DACANAY | 591,985 | 157,211 | 749,196 | 0.000 |
| GRACIA C. MATEO | 749,027 | - | 749,027 | 0.000 |
| TERESITA B. BENITEZ | 749,010 | - | 749,010 | 0.000 |
| HORTENCIA C. BROWN | 749,010 | - | 749,010 | 0.000 |
| ISABEL GUEVARRA | 749,010 | - | 749,010 | 0.000 |
| CATHERINE O. MARTINEZ | 749,010 | - | 749,010 | 0.000 |
| CARLOS OLIVEROS \&/OR LOURDES O. GORRES | 499,017 | 249,993 | 749,010 | 0.000 |


| ALFREDO C. GRAY SR. | 749,002 | - | 749,002 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| BERNARDINO REYES | 749,002 | - | 749,002 | 0.000 |
| TRADERS ROYAL BANK T/A \#0010 | 747,822 | - | 747,822 | 0.000 |
| BALACIO CABATO | 742,802 | - | 742,802 | 0.000 |
| GREGORIO B. MARCIAL, JR. | 742,433 | - | 742,433 | 0.000 |
| FELIX C. TREBOL | 742,433 | - | 742,433 | 0.000 |
| POH LIN | 740,779 | - | 740,779 | 0.000 |
| ATTY. CONRADO LASQUITE | 739,311 | - | 739,311 | 0.000 |
| JOSE ANTONIO PERY | 739,309 | - | 739,309 | 0.000 |
| GERRY C. TOLENTINO | 739,309 | - | 739,309 | 0.000 |
| YILO YAO | 739,299 | - | 739,299 | 0.000 |
| BENITA M. SANTOS | 739,289 | - | 739,289 | 0.000 |
| ANTONIO UNG YORK | 739,154 | - | 739,154 | 0.000 |
| VIRGILIO VERGEL DE DIOS | 547,137 | 191,833 | 738,970 | 0.000 |
| PRESENTACION V. TUASON | 738,306 | - | 738,306 | 0.000 |
| PERLA U. SO-AN | 737,703 | - | 737,703 | 0.000 |
| URBANCORP INVESTMENTS, INC. | 737,488 | - | 737,488 | 0.000 |
| CONSUELO G. VIADO | 735,237 | - | 735,237 | 0.000 |
| ISIDRO BENITEZ \&/OR ERIC BENITEZ | 731,909 | - | 731,909 | 0.000 |
| TIRSO E. BENITEZ \&/OR JOSE EUGENIO B. COLLANTES | 731,909 | - | 731,909 | 0.000 |
| I.B. GIMENEZ SECURITIES, INC. A/C \# B-41 | 731,909 | - | 731,909 | 0.000 |
| SALVACION PENTANG | 731,909 | - | 731,909 | 0.000 |
| PAUL SYCIP | 731,909 | - | 731,909 | 0.000 |
| YAN LUN YAO | 731,909 | - | 731,909 | 0.000 |
| JOSE F. PUZON | 731,908 | - | 731,908 | 0.000 |
| LEONIDAS G. VILLANUEVA | 729,119 | - | 729,119 | 0.000 |
| EDWARD Y DONG | 727,610 | - | 727,610 | 0.000 |
| SIN SIA ONG | 727,610 | - | 727,610 | 0.000 |
| BENNETT LI THELMO | 727,610 | - | 727,610 | 0.000 |
| RUTH MARY WIRTH | 727,610 | - | 727,610 | 0.000 |
| Renee d. RUBIO | 725,713 | - | 725,713 | 0.000 |
| belen a dellosa | 725,699 | - | 725,699 | 0.000 |
| NATHANIEL JOHN M. CLAVE | 725,337 | - | 725,337 | 0.000 |
| NESTOR O. MONTERO | 723,879 | - | 723,879 | 0.000 |
| SIMEON JAVIER \&/OR LOURDES JAVIER | 723,660 | - | 723,660 | 0.000 |
| VIRGINIA S. OCAMPO | 723,370 | - | 723,370 | 0.000 |
| DOMINADORA R. RAMOS | 723,189 | - | 723,189 | 0.000 |
| VICENTE B. MAGADIA | 722,263 | - | 722,263 | 0.000 |
| JOSEFINA ARMAS | 721,768 | - | 721,768 | 0.000 |
| MARCIANO BRION III | 721,101 | - | 721,101 | 0.000 |
| CHU AH VERRA | 721,055 | - | 721,055 | 0.000 |
| LOURDES MONTELIBANO | 720,000 | - | 720,000 | 0.000 |
| SHIRLEY PUA GANIPAN | 719,069 | - | 719,069 | 0.000 |
| CHARLES C. BRENNIG AND/OR FRANCENE R. BRENNIG JR. | 719,049 | - | 719,049 | 0.000 |
| HERNANI B. LIWANAG | 719,049 | - | 719,049 | 0.000 |
| LOURDES CO ESPINAS | 719,048 | - | 719,048 | 0.000 |
| ALFRED ZUBERBUEHIER | 719,046 | - | 719,046 | 0.000 |
| SUN HUNG KAI NOMINEES LTD. | 719,024 | - | 719,024 | 0.000 |
| KATIPUNAN M. DELOS REYES | 716,764 | - | 716,764 | 0.000 |
| JOSEFA S. DOUGLAS | 716,764 | - | 716,764 | 0.000 |
| NIDA J. DUMAGUING | 716,764 | - | 716,764 | 0.000 |
| ELIAS V. JAVIER | 716,764 | - | 716,764 | 0.000 |
| JACINTO A. POLUMBARIT \&/OR DOMINADOR SAN DIEGO | 716,764 | - | 716,764 | 0.000 |
| SANTA S. TAN | 716,764 | - | 716,764 | 0.000 |
| TEODORO M. SANTOS | 716,520 | - | 716,520 | 0.000 |
| HARRIS NGO | 715,954 | - | 715,954 | 0.000 |
| MERCY R. PITARGUE | 715,497 | - | 715,497 | 0.000 |
| TEH SIU YONG LIMPE | 714,000 | - | 714,000 | 0.000 |
| EDUARDO J. CORTES | 713,344 | - | 713,344 | 0.000 |


| NORSON C. ADIONG | 712,767 | - | 712,767 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| LIPPO SECURITIES LIMITED | 710,130 | - | 710,130 | 0.000 |
| WILFREDO MORALES \&/OR LUCITA MORALES | 710,130 | - | 710,130 | 0.000 |
| ROGER TIU | 710,130 | - | 710,130 | 0.000 |
| PETER EWART CORNISH | 710,112 | - | 710,112 | 0.000 |
| EDWIN T. BENAVIDES | 709,352 | - | 709,352 | 0.000 |
| IMELDA RUTH MAY M CLAVE | 709,344 | - | 709,344 | 0.000 |
| MURIEL GAY CRISTINA M CLAVE | 709,344 | - | 709,344 | 0.000 |
| NUEVA FLORA ZITA M CLAVE | 709,344 | - | 709,344 | 0.000 |
| JEFFERSON CHENG | 709,333 | - | 709,333 | 0.000 |
| ROBERTO C. CORTEZ | 709,333 | - | 709,333 | 0.000 |
| FELIX H. LIMON | 709,333 | - | 709,333 | 0.000 |
| GUILLERMO S. SANCHEZ | 709,333 | - | 709,333 | 0.000 |
| FRANCIS G. WONG | 709,333 | - | 709,333 | 0.000 |
| JOSE V. NATIVIDAD | 709,243 | - | 709,243 | 0.000 |
| DANILO PULIDO | 706,247 | - | 706,247 | 0.000 |
| KAMARIAH M. GALANTER | 706,228 | - | 706,228 | 0.000 |
| NATIONAL WESTMINSTER BANK PLC OF (WE/527159) | 706,218 | - | 706,218 | 0.000 |
| VICENTE BELO | 706,217 | - | 706,217 | 0.000 |
| ROSARIO PEREZ DY | 706,210 | - | 706,210 | 0.000 |
| JAIME ENCARNACION \&/OR EMERINCIANA ENCARNACION | 596,210 | 110,000 | 706,210 | 0.000 |
| ANSELMO C. CRUZ | 596,209 | 110,000 | 706,209 | 0.000 |
| PACIFICO DEL ROSARIO | 555,568 | 149,996 | 705,564 | 0.000 |
| DEMETRIO R. TUASON ITF MARTIN C. TUASON | 705,559 | - | 705,559 | 0.000 |
| ALEJANDRO L. SORIA | 704,160 | - | 704,160 | 0.000 |
| CHARITO E. FESTEJO | 702,601 | - | 702,601 | 0.000 |
| ALBERTO DIAZ \&/OR MA. ELOISA DIAZ | 701,918 | - | 701,918 | 0.000 |
| ADOLF B. ARAGON | 700,000 | - | 700,000 | 0.000 |
| VALENTIN DE LA FUENTE | 700,000 | - | 700,000 | 0.000 |
| JON C. QUA | 700,000 | - | 700,000 | 0.000 |
| VIRGINIA JUDY QUA | 700,000 | - | 700,000 | 0.000 |
| LENIA RAMOS \&/OR ORALLO RAMOS | 700,000 | - | 700,000 | 0.000 |
| FELIX J. TEODORO | 700,000 | - | 700,000 | 0.000 |
| BENJAMIN CALALANG | - | 699,956 | 699,956 | 0.000 |
| CARMENCITA M. DIAZ | 698,835 | - | 698,835 | 0.000 |
| CAROLINA RIVERA | 595,867 | 100,000 | 695,867 | 0.000 |
| CARMENCITA Y. MIRANDA | 695,726 | - | 695,726 | 0.000 |
| THE MANILA REMNANT CO., INC. | 694,540 | - | 694,540 | 0.000 |
| MANUEL C. ROXAS | 693,243 | - | 693,243 | 0.000 |
| TRINIDAD R. BAYANI | 693,021 | - | 693,021 | 0.000 |
| ILUMINADO A GUSTO AND/OR RITA A. GUSTO | 690,168 | - | 690,168 | 0.000 |
| INSURANCE UNLIMITED BROKERS, INC. | 690,029 | - | 690,029 | 0.000 |
| ALVINA SANTOS | 688,118 | - | 688,118 | 0.000 |
| PHILIP ONGCHAN | 686,967 | - | 686,967 | 0.000 |
| NIEVES J. bunuan | 685,749 | - | 685,749 | 0.000 |
| ADELIA B. FUGOSO | 685,511 | - | 685,511 | 0.000 |
| CATHAY SECURITIES CO., INC. A/C 1143 | 684,827 | - | 684,827 | 0.000 |
| REU FRED M DELLOTA | 684,827 | - | 684,827 | 0.000 |
| JOSEPHINE A. GOCHIAN | 684,827 | - | 684,827 | 0.000 |
| Roberto ledesma | 684,827 | - | 684,827 | 0.000 |
| ELISABETH LEONG | 684,827 | - | 684,827 | 0.000 |
| RICHARD C. LOPEZ | 684,827 | - | 684,827 | 0.000 |
| ARACELI NGO PECK CHU | 684,827 | - | 684,827 | 0.000 |
| HARRYL. ONG | 684,827 | - | 684,827 | 0.000 |
| STERLING PAPER PRODUCTS ENTERPRISE, INC. | 684,827 | - | 684,827 | 0.000 |
| LOLITA M. SY | 684,827 | - | 684,827 | 0.000 |
| AURORA S. VILLAROSA | 684,827 | - | 684,827 | 0.000 |
| WEE AGRO-INDUSTRIAL INC. | 684,827 | - | 684,827 | 0.000 |
| ELVIS YOUNG | 684,827 | - | 684,827 | 0.000 |


| MANUEL YOUNG | 684,827 | - | 684,827 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ISABEL C. SUNTAY | 684,811 | - | 684,811 | 0.000 |
| EMILIO C. SUNTAY JR. | 684,811 | - | 684,811 | 0.000 |
| VIOLETA P. FAUSTINO | 684,810 | - | 684,810 | 0.000 |
| REEVE HANKINS | 684,810 | - | 684,810 | 0.000 |
| VICTORIA C. JAVIER | 684,810 | - | 684,810 | 0.000 |
| ROMAN M. LAGURA | 684,810 | - | 684,810 | 0.000 |
| CLARITA LIBRE | 684,810 | - | 684,810 | 0.000 |
| ARNOLD H. SWANSON | 684,810 | - | 684,810 | 0.000 |
| BENJAMIN S. ABAYA | 684,809 | - | 684,809 | 0.000 |
| LEON R. ALVIAR AND/OR FORTUNATA S. ALVIAR | 684,809 | - | 684,809 | 0.000 |
| EUFROSINA A. ANGELES | 684,809 | - | 684,809 | 0.000 |
| MARIO O. ARBOLEDA | 684,809 | - | 684,809 | 0.000 |
| ROBERT P. BAUTISTA | 684,809 | - | 684,809 | 0.000 |
| ADRIANO D. BOADO | 684,809 | - | 684,809 | 0.000 |
| ANGELA CHANCHICO | 684,809 | - | 684,809 | 0.000 |
| GUI CHENG | 684,809 | - | 684,809 | 0.000 |
| HUGO CUASON | 684,809 | - | 684,809 | 0.000 |
| JOVITA L. DE DIOS | 684,809 | - | 684,809 | 0.000 |
| GENARO G. ESCOBAR \&/OR NIEVES P. ESCOBAR | 684,809 | - | 684,809 | 0.000 |
| GLORIA C. FRANCISCO | 684,809 | - | 684,809 | 0.000 |
| BIENVENIDO S. GADDI | 684,809 | - | 684,809 | 0.000 |
| JOSEFA GONZAGA | 684,809 | - | 684,809 | 0.000 |
| RUBEN A LAQUI | 684,809 | - | 684,809 | 0.000 |
| MELY N. LIM | 684,809 | - | 684,809 | 0.000 |
| VIRGINIA P. LIM | 684,809 | - | 684,809 | 0.000 |
| ALICIA L. LINGAO | 684,809 | - | 684,809 | 0.000 |
| FORTUNATA D. MATSUDA | 684,809 | - | 684,809 | 0.000 |
| AURORITA O. MENDOZA | 684,809 | - | 684,809 | 0.000 |
| RUFINA M. MORENO | 684,809 | - | 684,809 | 0.000 |
| TERESA MILLER MURRAY | 684,809 | - | 684,809 | 0.000 |
| HERMIE T. ONGKEKO | 684,809 | - | 684,809 | 0.000 |
| EPIFANIO V. PETRALBA | 684,809 | - | 684,809 | 0.000 |
| NARCISO A. RONQUILLO | 684,809 | - | 684,809 | 0.000 |
| BUENAVENTURA SANTOS | 684,809 | - | 684,809 | 0.000 |
| PRESENTACION Z. SILVA | 684,809 | - | 684,809 | 0.000 |
| LOURDES SIM | 684,809 | - | 684,809 | 0.000 |
| CONSTANCIO SIMPAS JR. | 684,809 | - | 684,809 | 0.000 |
| CARMELITO SUNGLAO | 684,809 | - | 684,809 | 0.000 |
| ALEX TAN | 684,809 | - | 684,809 | 0.000 |
| DIONISIO C. TIONGCO \&/OR LUCILA TIONGCO | 684,809 | - | 684,809 | 0.000 |
| ARTURO C. TOLENTINO | 684,809 | - | 684,809 | 0.000 |
| JUNE P. VALERA | 684,809 | - | 684,809 | 0.000 |
| SUSAN Y. YAP | 184,822 | 499,987 | 684,809 | 0.000 |
| JOSE L. YUMUL | 684,809 | - | 684,809 | 0.000 |
| MARILYN BERNABE | 584,808 | 100,000 | 684,808 | 0.000 |
| MARGARITA G. COJUANGCO SUNTAY | 684,799 | - | 684,799 | 0.000 |
| VICTORIA HERNANDEZ | 684,792 | - | 684,792 | 0.000 |
| ANTONIO ARANETA JR. | 684,784 | - | 684,784 | 0.000 |
| LELY KUNG LIM | 684,399 | - | 684,399 | 0.000 |
| JUANITA DEL MUNDO | 433,319 | 249,993 | 683,312 | 0.000 |
| TEOPISTO UY | 683,082 | - | 683,082 | 0.000 |
| LIBRADO S. CALILUNG | 681,152 | - | 681,152 | 0.000 |
| ANGELINA MACARASIG | 150,220 | 528,847 | 679,067 | 0.000 |
| EMILIO L. NERY \&/OR NERY, JOSE S. | 679,067 | - | 679,067 | 0.000 |
| EMILIO L. NERY | 679,067 | - | 679,067 | 0.000 |
| PRESENTACION A. AFABLE | 679,065 | - | 679,065 | 0.000 |
| MAYVELYN D. GOSE | 679,065 | - | 679,065 | 0.000 |
| AIDA B. KING | 679,065 | - | 679,065 | 0.000 |


| HORACIO V. SARROCA | 679,065 | - | 679,065 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| LYDIA G. VILLENA | 679,065 | - | 679,065 | 0.000 |
| JOAQUIN FLORES | 676,248 | - | 676,248 | 0.000 |
| BENIGNO MAGPANTAY | 576,245 | 100,000 | 676,245 | 0.000 |
| CHRISTOPHER CLEMENS Y. TANCHAN | 675,000 | - | 675,000 | 0.000 |
| OLIVER BRYAN Y. TANCHAN | 675,000 | - | 675,000 | 0.000 |
| LUISA T. PUA | 674,120 | - | 674,120 | 0.000 |
| PURA M. NAGRAMPA | 674,109 | - | 674,109 | 0.000 |
| VICTORIA C SANTOS | 674,109 | - | 674,109 | 0.000 |
| OLINDO R. SILVA | 674,109 | - | 674,109 | 0.000 |
| C. P. SUTERIO JR. | 674,109 | - | 674,109 | 0.000 |
| ZOILO C ALBERTO AND/OR PILAR M. ALBERTO | 671,969 | - | 671,969 | 0.000 |
| JAIME CANCIO | 671,969 | - | 671,969 | 0.000 |
| EMILIO T. DIZON, JR. | 671,969 | - | 671,969 | 0.000 |
| ANTONIO M. LAGDAMEO \&/OR MA. LINDA F. LAGDAMEO | 671,969 | - | 671,969 | 0.000 |
| AUGUSTO SANTOS OCAMPO | 671,969 | - | 671,969 | 0.000 |
| CARMELITA A. SAMBRANO | 671,969 | - | 671,969 | 0.000 |
| APOLINARIO E. URBINO | 671,969 | - | 671,969 | 0.000 |
| RAFAEL S RECTO JR. | 671,962 | - | 671,962 | 0.000 |
| JAMES Y. JAVIER | 671,946 | - | 671,946 | 0.000 |
| FRANCISCO ALBERTO U. TAN | 671,777 | - | 671,777 | 0.000 |
| ULDARICO A. ANDUTAN | 668,189 | - | 668,189 | 0.000 |
| ABELARDO AQUINO AND/OR TESSIE | 668,189 | - | 668,189 | 0.000 |
| ESteban Pacannuayan | 668,189 | - | 668,189 | 0.000 |
| PERFECTA GARCIA LANDICHO | 668,039 | - | 668,039 | 0.000 |
| JOAQUIN RODRIGUEZ | 667,707 | - | 667,707 | 0.000 |
| CORAZON CABUTIHAN | 666,713 | - | 666,713 | 0.000 |
| RENATO YAO CHUA | 666,660 | - | 666,660 | 0.000 |
| CO CHIN SAM | 666,660 | - | 666,660 | 0.000 |
| ELVIRA R. LEDESMA | 666,650 | - | 666,650 | 0.000 |
| VICTOR SIA | 666,650 | - | 666,650 | 0.000 |
| TAT YU | 666,650 | - | 666,650 | 0.000 |
| MELLIZA VILLANUEVA | 666,205 | - | 666,205 | 0.000 |
| ANITA K. SY | 665,122 | - | 665,122 | 0.000 |
| ISAGANIL. LANDICHO | 663,702 | - | 663,702 | 0.000 |
| MARIZA C REINOSO | 660,534 | - | 660,534 | 0.000 |
| GLORIA P. SANTOS | 660,000 | - | 660,000 | 0.000 |
| LEOPOLDO P. MADARANG | 659,464 | - | 659,464 | 0.000 |
| TIBURCIO P. PINGOL | 658,535 | - | 658,535 | 0.000 |
| DANILO D. REYES | 657,492 | - | 657,492 | 0.000 |
| Jose s. bustos | 656,013 | - | 656,013 | 0.000 |
| FLORENCIO DIMANLIG | 656,013 | - | 656,013 | 0.000 |
| BONIFACIO J. FONTANILLA | 656,013 | - | 656,013 | 0.000 |
| JOSE LLAVE | 656,013 | - | 656,013 | 0.000 |
| CONCHING YAP | 656,013 | - | 656,013 | 0.000 |
| LORETO L. VICTORINO | 654,838 | - | 654,838 | 0.000 |
| MANUEL VALDES | 652,709 | - | 652,709 | 0.000 |
| PEARL G. ENCARNACION | 651,396 | - | 651,396 | 0.000 |
| ROSEMEDIATRIX J. SANGALANG | 651,235 | - | 651,235 | 0.000 |
| F. A. DEGUITO | 651,140 | - | 651,140 | 0.000 |
| WILLIAM YU | 650,954 | - | 650,954 | 0.000 |
| NICANOR R. ARMEA AND/OR ROSALINDA S. ARMEA | 650,585 | - | 650,585 | 0.000 |
| ELEONORA B. DILLERA | 650,568 | - | 650,568 | 0.000 |
| JASmin T. Ang | 650,567 | - | 650,567 | 0.000 |
| CLARO R. CENIZA | 650,000 | - | 650,000 | 0.000 |
| RAMON CARLOS I. NIVERA | 649,992 | - | 649,992 | 0.000 |
| RICARDO PAMITTAN BABARAN | 646,428 | - | 646,428 | 0.000 |
| REMEDIOS N. FRANCISCO | 645,715 | - | 645,715 | 0.000 |
| JUANITO DIZON | 645,106 | - | 645,106 | 0.000 |


| YU LA CHONG | 645,103 | - | 645,103 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ROMAN A. MACARAEG | 645,103 | - | 645,103 | 0.000 |
| RICARDO Y. SULIT | 645,103 | - | 645,103 | 0.000 |
| CARMEN R. TYCHUACO \&/OR ELAINE FRANCINE T. TYCHUACO | 645,103 | - | 645,103 | 0.000 |
| NESTOR DE LEON | 645,087 | - | 645,087 | 0.000 |
| TEODORO O GALLINERO | 645,087 | - | 645,087 | 0.000 |
| MARIANO V. MOLINA | 645,083 | - | 645,083 | 0.000 |
| ARCHELLE ANNE T. ARCE | 242,301 | 400,971 | 643,272 | 0.000 |
| CHARITO ALCANTARA | 642,026 | - | 642,026 | 0.000 |
| VICENTE R. AYLLON | 642,026 | - | 642,026 | 0.000 |
| AIDA L BAUTISTA | 642,026 | - | 642,026 | 0.000 |
| CONSUELO ARANETA DE CUESTA AUX. CHRISTIANORUM FOUNDATION | 142,026 | 500,000 | 642,026 | 0.000 |
| DELFIN MA. V. CRUZ, JR. | 642,026 | - | 642,026 | 0.000 |
| JOHN RONALD LOVEYS CUNNINGHAM | 642,026 | - | 642,026 | 0.000 |
| DEOGRACIAS DELA PAZ | 642,026 | - | 642,026 | 0.000 |
| DOCARA REALTY \& DEV T INC. | 642,026 | - | 642,026 | 0.000 |
| F \& C REALTY CORPORATION | 642,026 | - | 642,026 | 0.000 |
| SIN BEN GAN | 642,026 | - | 642,026 | 0.000 |
| MARIQUELLE M. JALANDONI | 642,026 | - | 642,026 | 0.000 |
| RITA JARDIOLIN | 642,026 | - | 642,026 | 0.000 |
| ALFREDO G. LAMEN | 642,026 | - | 642,026 | 0.000 |
| TONY ANG LIOK | 642,026 | - | 642,026 | 0.000 |
| MA. TERESITA MABULAY \&/OR JOHN PACINA | 642,026 | - | 642,026 | 0.000 |
| ANGELITA MACASAET-CONDE | 642,026 | - | 642,026 | 0.000 |
| VIoleta m. Martinez | 642,026 | - | 642,026 | 0.000 |
| ABRAHAM MITRA | 642,026 | - | 642,026 | 0.000 |
| NICASIO OCAMPO | 642,026 | - | 642,026 | 0.000 |
| TOSHIHIRO OSHIMA | 642,026 | - | 642,026 | 0.000 |
| ROMEO V. PEFIANCO | 642,026 | - | 642,026 | 0.000 |
| CYNTHIA Y. RIVERA | 642,026 | - | 642,026 | 0.000 |
| GEORGE SCHULZE \&/OR CARMINA C. SCHULZE | 642,026 | - | 642,026 | 0.000 |
| MA. EMILIA Z. SILVA | 642,026 | - | 642,026 | 0.000 |
| JOSE MA. Z. SILVA IV | 642,026 | - | 642,026 | 0.000 |
| TOMAS TAN | 642,026 | - | 642,026 | 0.000 |
| DANIEL C. VICTORIA \&/OR LUZ VICTORIA | 642,026 | - | 642,026 | 0.000 |
| BONIFACIO VILLANUEVA | 642,026 | - | 642,026 | 0.000 |
| DAVID ARTHUR WEBB | 642,026 | - | 642,026 | 0.000 |
| MINA MANALIGOD \&/OR LOURDES LAPENA | 642,017 | - | 642,017 | 0.000 |
| JUAN ANGELES | 642,013 | - | 642,013 | 0.000 |
| bernadette lomotan abad | 642,009 | - | 642,009 | 0.000 |
| EXPEDITO O. ABIOG | 642,009 | - | 642,009 | 0.000 |
| JAIME ABUBAKAR | 642,009 | - | 642,009 | 0.000 |
| MARIO ADRIANO AND/OR CATALINA BERNARDO | 642,009 | - | 642,009 | 0.000 |
| PACITA B. ADRIANO | 642,009 | - | 642,009 | 0.000 |
| MARIANO AGRUDA | 642,009 | - | 642,009 | 0.000 |
| ROMEO F. AGUENZA | 642,009 | - | 642,009 | 0.000 |
| HERIBERTO R. AGUINALDO | 642,009 | - | 642,009 | 0.000 |
| ADOLFO S. ALANDY-DY | 642,009 | - | 642,009 | 0.000 |
| ANTONIO M. ALBANO | 642,009 | - | 642,009 | 0.000 |
| NUMERIANO S. ALDABA | 642,009 | - | 642,009 | 0.000 |
| JOSE S. ALDEZA | 542,009 | 100,000 | 642,009 | 0.000 |
| MYRNA ALIMURUNG | 642,009 | - | 642,009 | 0.000 |
| LUZONICA ALMEDA | 542,009 | 100,000 | 642,009 | 0.000 |
| Elena ang | 642,009 | - | 642,009 | 0.000 |
| LETTY ANG | 642,009 | - | 642,009 | 0.000 |
| ZOSIMO ANGELES | 642,009 | - | 642,009 | 0.000 |
| ANNA GEORGINA TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| REYNALDO T. ANTONIO | 642,009 | - | 642,009 | 0.000 |
| ROGELIO C. ANTONIO | 542,009 | 100,000 | 642,009 | 0.000 |


| LUCIO ARABIT | 642,009 | - | 642,009 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| SALUD ARGONZA | 542,009 | 100,000 | 642,009 | 0.000 |
| ELIZABETH MARY ARNOTT | 642,009 | - | 642,009 | 0.000 |
| MARIA ARTIFICIO | 642,009 | - | 642,009 | 0.000 |
| VICTORINA C. BAGTAS | 642,009 | - | 642,009 | 0.000 |
| HONORIO S. BALANON | 642,009 | - | 642,009 | 0.000 |
| NATHALIE BALDWIN | 642,009 | - | 642,009 | 0.000 |
| CORAZON J. BALITA | 642,009 | - | 642,009 | 0.000 |
| DR. FRANCISCO B. BARROS | 642,009 | - | 642,009 | 0.000 |
| GERONIMO BELTRAN | 642,009 | - | 642,009 | 0.000 |
| OOI PITT BENG | 642,009 | - | 642,009 | 0.000 |
| EMILIO V BERNARDINO AND/OR EUFROCINA P. BERNARDINO | 642,009 | - | 642,009 | 0.000 |
| MODESTA BESA | 642,009 | - | 642,009 | 0.000 |
| MARIA LUZ M. BIHIS | 642,009 | - | 642,009 | 0.000 |
| EDUARDO BILARMINO | 642,009 | - | 642,009 | 0.000 |
| AQUILINA CRUZ BONZON | 642,009 | - | 642,009 | 0.000 |
| ARSENIO F. BONZON | 642,009 | - | 642,009 | 0.000 |
| MAGTANGOL S. BORJA | 642,009 | - | 642,009 | 0.000 |
| FELIX BRAWNER | 642,009 | - | 642,009 | 0.000 |
| FABIAN BUGAYONG | 642,009 | - | 642,009 | 0.000 |
| NAPOLEON CARBONELL | 642,009 | - | 642,009 | 0.000 |
| CARINA ANGELA TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| CARLOS DOMINGO TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| TIMOTEA F CASTRO | 142,022 | 499,987 | 642,009 | 0.000 |
| LEVY M. CATIIS | 475,347 | 166,662 | 642,009 | 0.000 |
| CECILIA TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| ALEJANDRO CENON | 542,009 | 100,000 | 642,009 | 0.000 |
| MA. VICTORIA O. CHAN | 642,009 | - | 642,009 | 0.000 |
| MARINA L. CHENG | 642,009 | - | 642,009 | 0.000 |
| GENE CHUA | 542,009 | 100,000 | 642,009 | 0.000 |
| JANETTE B. CHUA | 142,022 | 499,987 | 642,009 | 0.000 |
| JOSEFINA C. CHUA | 642,009 | - | 642,009 | 0.000 |
| LORETA CHUA | 642,009 | - | 642,009 | 0.000 |
| EDUARDO CHUIDIAN | 642,009 | - | 642,009 | 0.000 |
| DOREEN CHURCHILL | 642,009 | - | 642,009 | 0.000 |
| GLORIA M. CLETO | 542,009 | 100,000 | 642,009 | 0.000 |
| CAROL ANN CO | 642,009 | - | 642,009 | 0.000 |
| JERRILYNN CO | 642,009 | - | 642,009 | 0.000 |
| NOEL T. CO | 642,009 | - | 642,009 | 0.000 |
| CONGREGACION DE RELIGIOSAS DOMINICAS DE SANTA CATALINA DE SENA | 642,009 | - | 642,009 | 0.000 |
| JOSE M. CONSING | 642,009 | - | 642,009 | 0.000 |
| GEORGE J. COURY \& MRS. BERNICE COURY JTWRS | 642,009 | - | 642,009 | 0.000 |
| EVELYN J. CRISOLOGO | 642,009 | - | 642,009 | 0.000 |
| BARBARA F. CROUCH | 642,009 | - | 642,009 | 0.000 |
| HEIDI P. CRUZ | 642,009 | - | 642,009 | 0.000 |
| TERESITA CRUZ | 642,009 | - | 642,009 | 0.000 |
| ROSARIO C. CRUZO | 542,009 | 100,000 | 642,009 | 0.000 |
| JOHN CULL | 642,009 | - | 642,009 | 0.000 |
| NATIVIDAD Y. DABU | 642,009 | - | 642,009 | 0.000 |
| AMANDO C. DALUSONG JR. | 642,009 | - | 642,009 | 0.000 |
| BENJAMIN G. DAVID SR. | 642,009 | - | 642,009 | 0.000 |
| TERESITA T. DE ASIS | 642,009 | - | 642,009 | 0.000 |
| JESUS IDE CASTRO | 642,009 | - | 642,009 | 0.000 |
| FORTUNATO DE LEON | 642,009 | - | 642,009 | 0.000 |
| GUILLERMO DE LOS SANTOS | 642,009 | - | 642,009 | 0.000 |
| KARLO DE MARCAIDA | 542,009 | 100,000 | 642,009 | 0.000 |
| ERLINDA DE MESA | 642,009 | - | 642,009 | 0.000 |
| JOSE B. DEL ROSARIO | 642,009 | - | 642,009 | 0.000 |
| GENE DEROSA | 642,009 | - | 642,009 | 0.000 |


| JAMES DERRY ESQ | 642,009 | - | 642,009 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| VICTOR S. DIAZ | 642,009 | - | 642,009 | 0.000 |
| ERNESTINA S. DONESA | 542,009 | 100,000 | 642,009 | 0.000 |
| AIDAN PAUL DOUGLAS ESQ | 642,009 | - | 642,009 | 0.000 |
| ALDO J. DRAGHI | 642,009 | - | 642,009 | 0.000 |
| SATURNINO C.E. DUMLAO | 642,009 | - | 642,009 | 0.000 |
| LETICIA L. DY | 542,009 | 100,000 | 642,009 | 0.000 |
| EVARISTO DYQUIANGCO | 542,009 | 100,000 | 642,009 | 0.000 |
| MARINELA K. FABELLA | 642,009 | - | 642,009 | 0.000 |
| MA. LUISA L. FELICIANO | 542,009 | 100,000 | 642,009 | 0.000 |
| SALVADOR H. FELIPE | 642,009 | - | 642,009 | 0.000 |
| MARIA V. FERNANDEZ | 642,009 | - | 642,009 | 0.000 |
| FERNANDO FRANCISCO TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| MARINA M. FERRER | 642,009 | - | 642,009 | 0.000 |
| INCENCIO FIGUEROA | 642,009 | - | 642,009 | 0.000 |
| SOTERO FLORENTINO | 642,009 | - | 642,009 | 0.000 |
| ALBERTO D FLORES | 642,009 | - | 642,009 | 0.000 |
| VALENTIN A. FRANCISCO | 642,009 | - | 642,009 | 0.000 |
| JOSE L. GALANG (DECEASED) | 542,009 | 100,000 | 642,009 | 0.000 |
| NIEVES G. GAZMEN | 642,009 | - | 642,009 | 0.000 |
| ARCEBIDO M. GERVACIO | 642,009 | - | 642,009 | 0.000 |
| LIGAYA GOCO | 642,009 | - | 642,009 | 0.000 |
| MIGUEL GOLDENBERG | 642,009 | - | 642,009 | 0.000 |
| IMELDA S. GOMEZ | 642,009 | - | 642,009 | 0.000 |
| MATILDE L. GONZALES | 642,009 | - | 642,009 | 0.000 |
| WILHELMINA R. GONZALES | 542,009 | 100,000 | 642,009 | 0.000 |
| RICARDO LACSON GONZALEZ | 642,009 | - | 642,009 | 0.000 |
| GREAT WALL ADVERTISING PHILIPPINES, INC. | 642,009 | - | 642,009 | 0.000 |
| FELICITACION R. GUGOL | 642,009 | - | 642,009 | 0.000 |
| EMMA SURDIN HARRY SURDIN AND MRS | 542,009 | 100,000 | 642,009 | 0.000 |
| LAVERN E. HEINZLER \& LUCILLE HEINZLER JTWROS | 642,009 | - | 642,009 | 0.000 |
| JULITA HIDALGO | 642,009 | - | 642,009 | 0.000 |
| PE HONG CHIONG | 642,009 | - | 642,009 | 0.000 |
| DAVID W HUDKINS \& MRS. ELCY HUDKINS JT/WROS | 642,009 | - | 642,009 | 0.000 |
| JULIUS IMRE AND EDITH IMRE JT/WROS | 642,009 | - | 642,009 | 0.000 |
| RAMON L. JABRICA | 642,009 | - | 642,009 | 0.000 |
| GLORIA JAVELLANA | 475,347 | 166,662 | 642,009 | 0.000 |
| MERCEDES L. DE JAVELLANA | 642,009 | - | 642,009 | 0.000 |
| JESSICA TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| JHOAANA MICHELLE TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| DOMINGO JHOCSON SR. | 642,009 | - | 642,009 | 0.000 |
| PRISCILLANO G. SAN JOSE | 642,009 | - | 642,009 | 0.000 |
| JOSE LUIS TRUST FUND C/O G \& S CORPORATION | 642,009 | - | 642,009 | 0.000 |
| JOY CHRISTINE TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| VIVIAN JUAN-SING | 642,009 | - | 642,009 | 0.000 |
| REYNALDO O. KALAW | 542,009 | 100,000 | 642,009 | 0.000 |
| JOSE R. KATIGBAK | 542,009 | 100,000 | 642,009 | 0.000 |
| CHARLES KEITH | 475,347 | 166,662 | 642,009 | 0.000 |
| CRISTINA KNECHT | 642,009 | - | 642,009 | 0.000 |
| JOHNSON KUNG | 642,009 | - | 642,009 | 0.000 |
| EUGENE LAIDAS | 642,009 | - | 642,009 | 0.000 |
| FILOMENO Z. LAPUT SR. | 642,009 | - | 642,009 | 0.000 |
| AMELIA D. LAUREA | 475,347 | 166,662 | 642,009 | 0.000 |
| LIBERATO LAZO | 642,009 | - | 642,009 | 0.000 |
| PAUL S. LEE | 642,009 | - | 642,009 | 0.000 |
| MELITON, JR. F. LEJANO | 542,009 | 100,000 | 642,009 | 0.000 |
| JIMMY LIM | 642,009 | - | 642,009 | 0.000 |
| NORMA G. LIMJUCO | 642,009 | - | 642,009 | 0.000 |
| AIDA LINA-BAUTISTA | 642,009 | - | 642,009 | 0.000 |


| SY U. LIONG | 642,009 | - | 642,009 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| LIBERATO E. LITTAUA | 642,009 | - | 642,009 | 0.000 |
| CEZAR J. LOMOTAN | 642,009 | - | 642,009 | 0.000 |
| CESAR B. LOPEZ | 642,009 | - | 642,009 | 0.000 |
| CORAZON Y. LOPEZ | 642,009 | - | 642,009 | 0.000 |
| MANUEL G. LOPEZ | 642,009 | - | 642,009 | 0.000 |
| MARIA RITA Z. LOPEZ | 642,009 | - | 642,009 | 0.000 |
| ELTRUDE G. MACARAEG | 642,009 | - | 642,009 | 0.000 |
| PABLO MADRAZO | 642,009 | - | 642,009 | 0.000 |
| MAXIMO G. MALAGAR | 642,009 | - | 642,009 | 0.000 |
| JOVITA MALLARI | 642,009 | - | 642,009 | 0.000 |
| JULITA S. MANAHAN | 642,009 | - | 642,009 | 0.000 |
| LOURDES A. MANGUBAT | 542,009 | 100,000 | 642,009 | 0.000 |
| ALICIA MANRIQUE | 642,009 | - | 642,009 | 0.000 |
| PAULINA I. MANRIQUE | 642,009 | - | 642,009 | 0.000 |
| LILIA C. MARANAN | 642,009 | - | 642,009 | 0.000 |
| MARIA CARLA HELENA TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| ROSALINA L. MARIANO \&/OR ROSITA P. BALAGOT | 475,347 | 166,662 | 642,009 | 0.000 |
| AMELITA MARQUINEZ | 642,009 | - | 642,009 | 0.000 |
| DOROTHY J. MC TAGUE | 642,009 | - | 642,009 | 0.000 |
| RONALD L. MCTAGUE | 642,009 | - | 642,009 | 0.000 |
| TERRY A. MCTAGUE \& DOROTHY J. MCTAGUE JT/WROS | 642,009 | - | 642,009 | 0.000 |
| LUCILA S.P. MEDINA | 642,009 | - | 642,009 | 0.000 |
| JESUS MENDOZA | 642,009 | - | 642,009 | 0.000 |
| ARSENIO D. MERCADO | 642,009 | - | 642,009 | 0.000 |
| LAVINIA BRENDA MIDDLETON | 642,009 | - | 642,009 | 0.000 |
| PRIMITIVO MILAN AND/OR ESTHER G. MILAN | 542,009 | 100,000 | 642,009 | 0.000 |
| ARTURO V. MIRANDA, JR. | 642,009 | - | 642,009 | 0.000 |
| ALAN PASCUAL MIRASOL | 642,009 | - | 642,009 | 0.000 |
| ANTONIO B. MOLE | 642,009 | - | 642,009 | 0.000 |
| MONICA TRUST FUND C/O G \& S CORPORATION | 642,009 | - | 642,009 | 0.000 |
| EDUARDO MONTINOLA | 642,009 | - | 642,009 | 0.000 |
| BUEN MORALES | 642,009 | - | 642,009 | 0.000 |
| MANUEL G. MOZO | 542,009 | 100,000 | 642,009 | 0.000 |
| JACQUES E. NATTEAU \&/OR MRS. VONNE E. NATTEAU | 642,009 | - | 642,009 | 0.000 |
| SOCORRO NAZARENO | 642,009 | - | 642,009 | 0.000 |
| PHILIP NEWTON | 642,009 | - | 642,009 | 0.000 |
| YUK WAH NG | 642,009 | - | 642,009 | 0.000 |
| EUGENIO NIERRAS, JR. | 642,009 | - | 642,009 | 0.000 |
| DOUGLAS NYE \& CARMEN | 492,009 | 150,000 | 642,009 | 0.000 |
| SANTINE D. OLIVERI \& MARGARET D. AYRE | 642,009 | - | 642,009 | 0.000 |
| FEDERICO ONATE | 642,009 | - | 642,009 | 0.000 |
| BENJAMIN SUN ONG | 642,009 | - | 642,009 | 0.000 |
| MARY ONG | 642,009 | - | 642,009 | 0.000 |
| FRANCISCO A. ORDONEZ | 642,009 | - | 642,009 | 0.000 |
| ALICE C. PALACIOS | 642,009 | - | 642,009 | 0.000 |
| MARIA TERESA PANGILINAN | 642,009 | - | 642,009 | 0.000 |
| FLORENTINO M. PASION | 642,009 | - | 642,009 | 0.000 |
| PARETO B. PATACSIL | 542,009 | 100,000 | 642,009 | 0.000 |
| ELISA PATAROQUE | 642,009 | - | 642,009 | 0.000 |
| LAmberto l. PE | 642,009 | - | 642,009 | 0.000 |
| RHODA I PEPITO | 642,009 | - | 642,009 | 0.000 |
| PIA DENISE VERONICA TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| FRANCISCO J. PINON | 642,009 | - | 642,009 | 0.000 |
| CELSO B. PLETA | 642,009 | - | 642,009 | 0.000 |
| ANSELMO K.D. POBLETE | 542,009 | 100,000 | 642,009 | 0.000 |
| RONALD ALLAN POE | 642,009 | - | 642,009 | 0.000 |
| NATIVIDAD B. POLICARPIO | 642,009 | - | 642,009 | 0.000 |
| HEYBURN F. PRICE \& MARGARET C. PRICE JT/WROS | 475,347 | 166,662 | 642,009 | 0.000 |


| ISABELITA C. PUGNA | 542,009 | 100,000 | 642,009 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ANNIE PUNZALAN | 642,009 | - | 642,009 | 0.000 |
| MAURICE R. RAVIOL | 642,009 | - | 642,009 | 0.000 |
| LOURDES RAYMAN | 642,009 | - | 642,009 | 0.000 |
| RELIANCE PACKAGING \& PRINTING CORP. | 642,009 | - | 642,009 | 0.000 |
| JAMES RELOVA | 642,009 | - | 642,009 | 0.000 |
| S. D. RENO AND SUE RENO JT | 642,009 | - | 642,009 | 0.000 |
| JULIET F. REYES | 642,009 | - | 642,009 | 0.000 |
| REYNALDO ALFONSO TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| RICHARD EDWARD TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| ERNESTO RIZARRI | 542,009 | 100,000 | 642,009 | 0.000 |
| ROBERT EDWARD TRUST FUND | 642,009 | - | 642,009 | 0.000 |
| THELMA TAYAG RODRIGUEZ | 642,009 | - | 642,009 | 0.000 |
| IRENEO M. ROMERO | 642,009 | - | 642,009 | 0.000 |
| MAURA RUBY | 642,009 | - | 642,009 | 0.000 |
| MARY DE LEON RUFINO | 642,009 | - | 642,009 | 0.000 |
| JORGE SADIUA | 642,009 | - | 642,009 | 0.000 |
| NOLI M. SAGADRACA | 542,009 | 100,000 | 642,009 | 0.000 |
| FELICISIMA R. SALAMANCA | 542,009 | 100,000 | 642,009 | 0.000 |
| CHARLES S SALAZAR \& PATRICIA SALAZAR JT/WROS | 642,009 | - | 642,009 | 0.000 |
| ANTONIO SAMIA JR. | 542,009 | 100,000 | 642,009 | 0.000 |
| CORAZON SANDICO | 642,009 | - | 642,009 | 0.000 |
| VICENTE NOEL SANDIEGO | 642,009 | - | 642,009 | 0.000 |
| VICTOR SANTILLAN | 542,009 | 100,000 | 642,009 | 0.000 |
| DANILA G. SANTOS | 642,009 | - | 642,009 | 0.000 |
| DELANO SANTOS | 642,009 | - | 642,009 | 0.000 |
| JAIME A. SANTOS \&/OR GLORIA J. SANTOS | 475,347 | 166,662 | 642,009 | 0.000 |
| JOSE S. SANTOS | 642,009 | - | 642,009 | 0.000 |
| ELSA G. SCHENKEL | 642,009 | - | 642,009 | 0.000 |
| CHRISTOPHER Y. SIAN | 642,009 | - | 642,009 | 0.000 |
| HOMER E. SMALL \& MRS.SMALL JT/WROS 121 | 642,009 | - | 642,009 | 0.000 |
| MANUEL T. SOLLER | 642,009 | - | 642,009 | 0.000 |
| ALAN STANTON ESQ. | 542,009 | 100,000 | 642,009 | 0.000 |
| JUANA ANG SUA | 642,009 | - | 642,009 | 0.000 |
| BONNIE S. SULLIVAN | 642,009 | - | 642,009 | 0.000 |
| RAYMOND S SULLIVAN \& BONNIE S. SULLIVAN JT/WROS | 642,009 | - | 642,009 | 0.000 |
| EPIFANIO B. SURBAN | 642,009 | - | 642,009 | 0.000 |
| JOSEPH A. SWEENEY JR. \&/OR THERESA B. SWEENEY JTWRS | 642,009 | - | 642,009 | 0.000 |
| JOSE L. SYKIAMCO | 475,347 | 166,662 | 642,009 | 0.000 |
| GODOFREDO TAN | 542,009 | 100,000 | 642,009 | 0.000 |
| LOURDITA AQUIMO TAN | 642,009 | - | 642,009 | 0.000 |
| WILLIAM TAN | 642,009 | - | 642,009 | 0.000 |
| CAROLYN E. TANG | 642,009 | - | 642,009 | 0.000 |
| MARIO R. TANTAY | 542,009 | 100,000 | 642,009 | 0.000 |
| REMIGIO TAPAWAN | 642,009 | - | 642,009 | 0.000 |
| LAURO RAMOS TE \&/OR LEONILO TO TE | 642,009 | - | 642,009 | 0.000 |
| Rosario UY to tee | 142,022 | 499,987 | 642,009 | 0.000 |
| TELETRADE CORPORATION | 642,009 | - | 642,009 | 0.000 |
| THOMSON MCKINNON SECURITIES INC. | 642,009 | - | 642,009 | 0.000 |
| ISAGANI V TOLENTINO | 642,009 | - | 642,009 | 0.000 |
| PETRONILO TORRES | 542,009 | 100,000 | 642,009 | 0.000 |
| GEOFFREY FRANK TURNER | 542,009 | 100,000 | 642,009 | 0.000 |
| UNIVESTCO | 642,009 | - | 642,009 | 0.000 |
| LUZ UNSUAN | 542,009 | 100,000 | 642,009 | 0.000 |
| MENILOB. UY | 642,009 | - | 642,009 | 0.000 |
| ESTEFANIA VALBUENA | 475,347 | 166,662 | 642,009 | 0.000 |
| DELFIN VALENCIA | 642,009 | - | 642,009 | 0.000 |
| MILAGROS VARONA | 542,009 | 100,000 | 642,009 | 0.000 |
| NOEL G VICENCIO | 642,009 | - | 642,009 | 0.000 |


| GILDA G. VILLABONA | 642,009 | - | 642,009 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ROSAURO D. VILLALUZ | 542,009 | 100,000 | 642,009 | 0.000 |
| SESINIO E. VILLALUZ | 642,009 | - | 642,009 | 0.000 |
| PILAR C. VILLANUEVA | 642,009 | - | 642,009 | 0.000 |
| CONCEPCION VILLAR | 642,009 | - | 642,009 | 0.000 |
| SEVERINO C. VILLARAMA | 642,009 | - | 642,009 | 0.000 |
| HERMINIO VILLARICA | 642,009 | - | 642,009 | 0.000 |
| ADOLFO L. VILLEGAS | 642,009 | - | 642,009 | 0.000 |
| ALFREDO L. VILLEGAS | 642,009 | - | 642,009 | 0.000 |
| ELISEA M. VILLEGAS | 642,009 | - | 642,009 | 0.000 |
| ANGEL M. VILLORIA, JR. | 642,009 | - | 642,009 | 0.000 |
| FRANCISCA O. VINCO | 642,009 | - | 642,009 | 0.000 |
| JACK WEAR AND BLYTHE WEAR | 642,009 | - | 642,009 | 0.000 |
| John WONG | 475,347 | 166,662 | 642,009 | 0.000 |
| ROMEO YAP | 642,009 | - | 642,009 | 0.000 |
| CONCEPCION YARISANTOS | 642,009 | - | 642,009 | 0.000 |
| GLORIA YEE | 642,009 | - | 642,009 | 0.000 |
| MAGDELINE GOEI BENG YIAN | 642,009 | - | 642,009 | 0.000 |
| IVAN YOUNG | 542,009 | 100,000 | 642,009 | 0.000 |
| RICHARD ZAMIT | 642,009 | - | 642,009 | 0.000 |
| FE MARIE DORA G. BERNARDINO | 542,008 | 100,000 | 642,008 | 0.000 |
| CORAZON YULO EBDALIN | 642,008 | - | 642,008 | 0.000 |
| LAVINE LOUNGEWEAR MFG. CORP. | 642,008 | - | 642,008 | 0.000 |
| GRACIA MATEO | 642,008 | - | 642,008 | 0.000 |
| LEONARDO CUSTODIO | 641,993 | - | 641,993 | 0.000 |
| ERNESTO B. PAJE | 142,016 | 499,968 | 641,984 | 0.000 |
| JUANITO M. JIMENEZ | 641,929 | - | 641,929 | 0.000 |
| STELLA U. MONTEMAYOR | 641,865 | - | 641,865 | 0.000 |
| TONY TAN CAKTIONG | 641,141 | - | 641,141 | 0.000 |
| Josephine nale | 407,390 | 233,328 | 640,718 | 0.000 |
| CUSTODIO O PARLADE | 640,075 | - | 640,075 | 0.000 |
| EDUARDO R. DELA CRUZ | 639,155 | - | 639,155 | 0.000 |
| VICENTA V YU | 639,145 | - | 639,145 | 0.000 |
| ELISEO S. DIZON | 638,397 | - | 638,397 | 0.000 |
| AUGUSTO A. QUITANGON | 638,397 | - | 638,397 | 0.000 |
| ARTURO A. VALDEZ | 638,397 | - | 638,397 | 0.000 |
| MAYER SALMAN DARWISH | 636,359 | - | 636,359 | 0.000 |
| PROJECTS PROPONENT \& DEV. CORP. | 635,932 | - | 635,932 | 0.000 |
| MARY UY DACAY | 634,615 | - | 634,615 | 0.000 |
| NELIA A. YOUNG | - | 633,317 | 633,317 | 0.000 |
| RAMON MAGSAYSAY AWARD FOUNDATION | 632,671 | - | 632,671 | 0.000 |
| JIMMY CHUA | 630,984 | - | 630,984 | 0.000 |
| JESUS M. CODEN | 628,308 | - | 628,308 | 0.000 |
| ANTONIO C. AUNARIO \&/OR CONCHITA D. AUNARIO | 628,000 | - | 628,000 | 0.000 |
| TOMAS O. DEL CAStillo, JR. | 627,678 | - | 627,678 | 0.000 |
| SERAFIN G. AQUINO JR. | 627,662 | - | 627,662 | 0.000 |
| WILFREDO ESTEPA BASCO | 627,457 | - | 627,457 | 0.000 |
| PAUL LITZ TRUSTEE | 627,364 | - | 627,364 | 0.000 |
| LILIA R. DE LA PAZ | 626,067 | - | 626,067 | 0.000 |
| HIGHLAND SECURITIES PHILS., INC. | 625,763 | - | 625,763 | 0.000 |
| EFREN MADULID | 625,000 | - | 625,000 | 0.000 |
| MARIA BELEN ORTIGA | - | 625,000 | 625,000 | 0.000 |
| MELISSA VICTORIA LOPEZ SALVADOR | 624,703 | - | 624,703 | 0.000 |
| ANDRI R. PITARGUE | 623,062 | - | 623,062 | 0.000 |
| CORNELIA R. BAGTINGLA | 347,757 | 274,992 | 622,749 | 0.000 |
| CANDICE SY | 621,731 | - | 621,731 | 0.000 |
| JOSE MA. LACSON, JR. | 620,000 | - | 620,000 | 0.000 |
| JIMMY CHUA | 619,971 | - | 619,971 | 0.000 |
| V. G. FERRIOLS | 616,663 | - | 616,663 | 0.000 |


| DAVID E. JAVIER \&/OR ANITA O. JAVIER | 616,339 | - | 616,339 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| HILARION A. PILAPIL | 616,330 | - | 616,330 | 0.000 |
| TUASON, ROXAS, TORRES, \& CO., INC. (FILIPINO) | 616,328 | - | 616,328 | 0.000 |
| JUAN L. NAZARRO | 616,326 | - | 616,326 | 0.000 |
| MELANIO T. GARCIA | 616,325 | - | 616,325 | 0.000 |
| TERESITA OROBIA | 616,325 | - | 616,325 | 0.000 |
| MILAGROS ROMERO | 616,325 | - | 616,325 | 0.000 |
| VICTOR N. DE LEON | 616,315 | - | 616,315 | 0.000 |
| EASTERN SEC. DEVELOPMENT CORP. | 615,597 | - | 615,597 | 0.000 |
| AURELIA LOPEZ VDA LACUNA | 615,389 | - | 615,389 | 0.000 |
| AURORA R. BUNCIO AND/OR MANUEL BUNCIO | 614,753 | - | 614,753 | 0.000 |
| ANGELINA A. ONA | 612,766 | - | 612,766 | 0.000 |
| PEDRO YONG | 612,413 | - | 612,413 | 0.000 |
| LILY KHO | 612,122 | - | 612,122 | 0.000 |
| ARTHUR C. MAGSINO | 611,438 | - | 611,438 | 0.000 |
| BENEDICTO MAGSINO | 611,438 | - | 611,438 | 0.000 |
| ERLINDA MAGSINO NAZARETH | 611,438 | - | 611,438 | 0.000 |
| JUANITA MAGSINO ALMEDA | 611,437 | - | 611,437 | 0.000 |
| BENJAMIN C. MAGSINO | 611,437 | - | 611,437 | 0.000 |
| ELENA E. GARCIA | 611,157 | - | 611,157 | 0.000 |
| PAGSANJAN CIVIC FOUNDATION INC. | 610,916 | - | 610,916 | 0.000 |
| CONSUELO H VILLARUZ | 609,919 | - | 609,919 | 0.000 |
| BUSINESS MACHINES CORP.- RETIRING EMPLOYEES SECURITY TRUST | 609,909 | - | 609,909 | 0.000 |
| IMELDA TUBANGUI | 609,908 | - | 609,908 | 0.000 |
| TEOFILO L. TIO | 608,330 | - | 608,330 | 0.000 |
| GEORGE ANG | 608,313 | - | 608,313 | 0.000 |
| BPI SECURITIES CORPORATION | 607,790 | - | 607,790 | 0.000 |
| MAGTANGGOL C. GUNIGUNDO | 607,180 | - | 607,180 | 0.000 |
| MOISES B. RAMOS | 607,160 | - | 607,160 | 0.000 |
| MAN WAI LAO | 605,977 | - | 605,977 | 0.000 |
| CARLOS PLATON | 605,977 | - | 605,977 | 0.000 |
| TEOFILA N BAUTISTA | 605,065 | - | 605,065 | 0.000 |
| GERALD F. ESSER | 355,055 | 250,000 | 605,055 | 0.000 |
| LJC REALTY CORPORATION | 605,055 | - | 605,055 | 0.000 |
| ALFONSO P. ABESAMIS | 604,787 | - | 604,787 | 0.000 |
| ETHELWOLDO E. FERNANDEZ | 604,787 | - | 604,787 | 0.000 |
| AVELINO MARTIN | 604,787 | - | 604,787 | 0.000 |
| ROBERT T. RIVERA | 604,787 | - | 604,787 | 0.000 |
| TIN UY TIN | 604,787 | - | 604,787 | 0.000 |
| EDUARDO F. TORROBA | 604,787 | - | 604,787 | 0.000 |
| LOPE F. SEVERINO | 604,778 | - | 604,778 | 0.000 |
| PAULINE DEDUQUE | 604,771 | - | 604,771 | 0.000 |
| EDUARDO B. MAURICIO | 604,771 | - | 604,771 | 0.000 |
| SANTIAGO RANADA JR. | 604,771 | - | 604,771 | 0.000 |
| FRANCISCO V. VILLARUZ | 604,727 | - | 604,727 | 0.000 |
| PURIFICACION MORALES | 602,203 | - | 602,203 | 0.000 |
| BELEN S. DUALAN | 600,000 | - | 600,000 | 0.000 |
| ROSITA DURANA | 600,000 | - | 600,000 | 0.000 |
| JOSE MANALO | 300,000 | 300,000 | 600,000 | 0.000 |
| ANGELA L. NASSR | 600,000 | - | 600,000 | 0.000 |
| LEONARDO RICABORDA | 600,000 | - | 600,000 | 0.000 |
| LETICIA T. SALA | 600,000 | - | 600,000 | 0.000 |
| GIL M. ALEJANDRINO | 599,985 | - | 599,985 | 0.000 |
| GUILLERMO R. DAMIAN | 599,985 | - | 599,985 | 0.000 |
| SALVADOR ANG | 599,980 | - | 599,980 | 0.000 |
| FAUSTINO P. GO | 599,975 | - | 599,975 | 0.000 |
| BING C. CHUA, JR. | 99,905 | 500,000 | 599,905 | 0.000 |
| REGINALD MORMAN ARMODIE | 599,209 | - | 599,209 | 0.000 |
| JOSE U. ARROYO | 599,209 | - | 599,209 | 0.000 |


| ZENAIDA A. CRUZ | 599,209 | - | 599,209 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ARTHUR CURRAN | 599,209 | - | 599,209 | 0.000 |
| LYDIA DACALOS OR EMILIA D | 599,209 | - | 599,209 | 0.000 |
| R. H. EDEN | 599,209 | - | 599,209 | 0.000 |
| JACINTO A. GALANG JR. | 599,209 | - | 599,209 | 0.000 |
| HOWARD, WEIL, LABOUISSE, FRIEDRICHS INC. | 599,209 | - | 599,209 | 0.000 |
| ANTONIO LUKBAN | 599,209 | - | 599,209 | 0.000 |
| JUAN T. REYES | 599,209 | - | 599,209 | 0.000 |
| FEDERICO SANSON | 599,209 | - | 599,209 | 0.000 |
| SOLEDAD ALCONCEL | 599,202 | - | 599,202 | 0.000 |
| RODOLFO Y. ALMANZOR | 599,202 | - | 599,202 | 0.000 |
| ROSARIO LO ANG | 599,202 | - | 599,202 | 0.000 |
| BAYANI B. MAGSAMBOL | 599,202 | - | 599,202 | 0.000 |
| MARIA M. MONTINOLA | 599,202 | - | 599,202 | 0.000 |
| JULIET E. PENA | 599,202 | - | 599,202 | 0.000 |
| AURORA M. REYES | 599,202 | - | 599,202 | 0.000 |
| LYDIA BROJAN | 381,117 | 216,662 | 597,779 | 0.000 |
| LOURDES M. ORDOVEZA | 595,681 | - | 595,681 | 0.000 |
| I.B. GIMENEZ SEC. INC. A/C \# G-37 | 593,551 | - | 593,551 | 0.000 |
| LILIA L. BERNARDO | 593,497 | - | 593,497 | 0.000 |
| BERNABE B. BANSON \&/OR NORMA \&/OR FELICE L. BANSON | 591,109 | - | 591,109 | 0.000 |
| EUGENIO V. ROMILLO | 591,109 | - | 591,109 | 0.000 |
| EDUARDO CORONEL | 590,651 | - | 590,651 | 0.000 |
| CASIMIRO M. VALDEZ \&/OR LUCIA M. VALDEZ | 589,363 | - | 589,363 | 0.000 |
| RAYMUND L. YAP | 586,210 | - | 586,210 | 0.000 |
| RICHARD LITONJUA YAP | 586,210 | - | 586,210 | 0.000 |
| MANUEL L. YAP, JR. | 586,210 | - | 586,210 | 0.000 |
| TEODORO M. PLENO | 585,511 | - | 585,511 | 0.000 |
| JANE TANG | 585,511 | - | 585,511 | 0.000 |
| RENATO BAYLON | 433,148 | 151,866 | 585,014 | 0.000 |
| FEDERICO G. LIMON | 584,812 | - | 584,812 | 0.000 |
| MERIT SECUIRTIES, INC. | 583,726 | - | 583,726 | 0.000 |
| VICENTE A. HERMOSO JR. | - | 583,318 | 583,318 | 0.000 |
| MANUEL A TIUSECO | 583,318 | - | 583,318 | 0.000 |
| VICENTE ALMEDA | 583,144 | - | 583,144 | 0.000 |
| LOLITA M. UY | 457,430 | 125,000 | 582,430 | 0.000 |
| TOMAS FUNG | 580,356 | - | 580,356 | 0.000 |
| ROYALITA DAVID | 580,087 | - | 580,087 | 0.000 |
| LOURDES A. BALLECER AND/OR ROSARIO BALLECER | 580,000 | - | 580,000 | 0.000 |
| ISABELA ROQUE SY | 580,000 | - | 580,000 | 0.000 |
| FERNANDO Q. SOTTO | 578,235 | - | 578,235 | 0.000 |
| FRANCISCO ONG | 578,096 | - | 578,096 | 0.000 |
| BELEN I. LIMSON | 577,912 | - | 577,912 | 0.000 |
| JohnNY IRVING M. BITGUE | 577,823 | - | 577,823 | 0.000 |
| LUCIA C. CANICOSA | 577,823 | - | 577,823 | 0.000 |
| ELISA E. CORPUS | 577,823 | - | 577,823 | 0.000 |
| VICTORIA D. FALLARME | 577,823 | - | 577,823 | 0.000 |
| MAKIN, INCORPORATED | 577,823 | - | 577,823 | 0.000 |
| LINDA L. YULO | 577,823 | - | 577,823 | 0.000 |
| DAVID BLASS | 577,811 | - | 577,811 | 0.000 |
| ROSARIO AGCAOILI | 577,807 | - | 577,807 | 0.000 |
| NORMA CALDERON AND/OR RAMON CALDERON | 577,807 | - | 577,807 | 0.000 |
| VICENTA S. DAVID | 577,807 | - | 577,807 | 0.000 |
| CELSO ESPIRITU | 577,807 | - | 577,807 | 0.000 |
| RUPERTO S. EUSTAQUIO | 577,807 | - | 577,807 | 0.000 |
| CESAR V. MAMARIL | 577,807 | - | 577,807 | 0.000 |
| VICENTE PRIETO | 577,807 | - | 577,807 | 0.000 |
| ISAGANI C. ROMERO | 577,807 | - | 577,807 | 0.000 |
| CECILIA R. SALAZAR | 427,811 | 149,996 | 577,807 | 0.000 |


| ERNESTO P. TANINGCO | 577,807 | - | 577,807 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| CONCEPCION DELA TORRE BATTAD | 577,784 | - | 577,784 | 0.000 |
| LIBERTY LUNA | 577,782 | - | 577,782 | 0.000 |
| WAI KIT YUNG | 577,782 | - | 577,782 | 0.000 |
| MANUEL P KABIGTING JR | 574,701 | - | 574,701 | 0.000 |
| JAMES UY, INC. A/C NO. 12143 | 574,436 | - | 574,436 | 0.000 |
| VICTOR S. DELOS REYES | 572,970 | - | 572,970 | 0.000 |
| GIL A. MARVILLA | 391,606 | 179,996 | 571,602 | 0.000 |
| MICHAEL L. RECTO | 570,883 | - | 570,883 | 0.000 |
| CLEOTILDE M. BURGOS | 570,672 | - | 570,672 | 0.000 |
| JOSE M. BURGOS | 570,672 | - | 570,672 | 0.000 |
| ASUNCION B. DIRIENZO \&/OR JOSE M. BURGOS | 570,672 | - | 570,672 | 0.000 |
| MARIA ELENA L. DELA CRUZ | 480,455 | 88,140 | 568,595 | 0.000 |
| ARCO MGT. \& DEVELOPMENT CORP. | 568,104 | - | 568,104 | 0.000 |
| GERALDINE JANE ONG | 568,104 | - | 568,104 | 0.000 |
| ASUNCION B. SANTOS | 568,104 | - | 568,104 | 0.000 |
| NEMESIO C. LAGRANA | 567,480 | - | 567,480 | 0.000 |
| RESURRECCION SUMALDE \&/OR ZOILO SUMALDE | 567,480 | - | 567,480 | 0.000 |
| ANGELITA C. PALOMAR \&/OR NONATO M. PALOMAR | 567,186 | - | 567,186 | 0.000 |
| SANPIRO SECURITIES CORP. | 567,084 | - | 567,084 | 0.000 |
| EDUARDO J.F. ABELLA | 564,966 | - | 564,966 | 0.000 |
| PATRICIA ARCENAS | 563,416 | - | 563,416 | 0.000 |
| GIANNINA I. FRANCISCO | 313,033 | 249,993 | 563,026 | 0.000 |
| ISABEL KILEY | 563,026 | - | 563,026 | 0.000 |
| ORLANDO P. PENA | 561,091 | - | 561,091 | 0.000 |
| MARIBEL R. ALCANTARA | 560,140 | - | 560,140 | 0.000 |
| REYNALDO L. GARCELLANO | 556,825 | - | 556,825 | 0.000 |
| ANGELINE D. LOYOLA | 556,825 | - | 556,825 | 0.000 |
| JOSE WILFRIDO S. OCA | 556,825 | - | 556,825 | 0.000 |
| TERESITA Y. OPPUS | 556,825 | - | 556,825 | 0.000 |
| TERESITA SANCHEZ | 556,411 | - | 556,411 | 0.000 |
| YOLANDA G. BRIONES \&/OR MARINA GARCIA\&/OR FELICIDAD MASCUNANA | 556,407 | - | 556,407 | 0.000 |
| DIOCESE OF SAN FERNANDO OF LA UNION | 556,407 | - | 556,407 | 0.000 |
| PRECIOSA GARCIA | 556,407 | - | 556,407 | 0.000 |
| ANTONIO C. BARREIRO | 556,405 | - | 556,405 | 0.000 |
| LORENZO B. VENERACION | 553,314 | - | 553,314 | 0.000 |
| SESINANDO MORENO | 553,191 | - | 553,191 | 0.000 |
| BETTINA A. DE GUZMAN | 552,606 | - | 552,606 | 0.000 |
| WARREN D. WELLIVER | 552,510 | - | 552,510 | 0.000 |
| PRISCILLA BABAN | 552,426 | - | 552,426 | 0.000 |
| PHILIP T. CIANO | 549,000 | - | 549,000 | 0.000 |
| ESTER BALAGEO | 547,860 | - | 547,860 | 0.000 |
| ELIZA BAWAYAN | 547,860 | - | 547,860 | 0.000 |
| JobB S. GOSAMO | 547,860 | - | 547,860 | 0.000 |
| JOSE BEN LARAYA \&/OR NIEVA MARIE B. LARAYA | 547,860 | - | 547,860 | 0.000 |
| NARCISO C. MONTEIRO | 547,860 | - | 547,860 | 0.000 |
| CRISTINA TAN NG | 547,860 | - | 547,860 | 0.000 |
| MARIO ARBOLEDA ITF NILO ARBOLEDA | 547,846 | - | 547,846 | 0.000 |
| MARIO ARBOLEDA ITF NONATO P. ARBOLEDA | 547,846 | - | 547,846 | 0.000 |
| ALFREDO T. LIM JR. | 347,843 | 200,000 | 547,843 | 0.000 |
| CONSUELO L. VELARDE | 545,706 | - | 545,706 | 0.000 |
| ROBERTO JAVELLANA | 337,372 | 208,328 | 545,700 | 0.000 |
| FAR EAST SECURITIES CORP. (FILIPINO) | 545,699 | - | 545,699 | 0.000 |
| WILLIAM TIOSIC | 212,084 | 333,325 | 545,409 | 0.000 |
| B D C -IS-132-260-00 | 543,567 | - | 543,567 | 0.000 |
| LEONIDAS C. AMARANTE | 543,248 | - | 543,248 | 0.000 |
| PEDRO CAPEGSAN | 542,183 | - | 542,183 | 0.000 |
| HONORATO NERY | 542,142 | - | 542,142 | 0.000 |
| NICOLAS O. KATIGBAK | 442,009 | 100,000 | 542,009 | 0.000 |


| REMEDIOS G. LEONARDO | 442,009 | 100,000 | 542,009 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ERNESTO MANRIQUE | 542,009 | - | 542,009 | 0.000 |
| JOHN MORRISEY MONTSERRAT G. MORRISEY | 375,347 | 166,662 | 542,009 | 0.000 |
| JOSE E. SALA | 542,009 | - | 542,009 | 0.000 |
| AMPARO NANAGAS | 539,986 | - | 539,986 | 0.000 |
| HONESTO GACUSAN | 359,290 | 179,996 | 539,286 | 0.000 |
| MARICIA D. TABUENA | 539,145 | - | 539,145 | 0.000 |
| MONINA MARANON | 538,617 | - | 538,617 | 0.000 |
| VICKY UY | 537,589 | - | 537,589 | 0.000 |
| IRVING D. FALEK | 537,588 | - | 537,588 | 0.000 |
| RUTH R. FALEK | 537,588 | - | 537,588 | 0.000 |
| LILIA B. YANG | 537,588 | - | 537,588 | 0.000 |
| VY SON TAN | 537,587 | - | 537,587 | 0.000 |
| JOSE AVELLANA | 537,584 | - | 537,584 | 0.000 |
| VICTOR V AFRICA | 537,574 | - | 537,574 | 0.000 |
| EDGARDO M. BAUTISTA | 537,574 | - | 537,574 | 0.000 |
| SIOK TY CHAN | 537,574 | - | 537,574 | 0.000 |
| ANTONIA C. CUNETA | 537,574 | - | 537,574 | 0.000 |
| SUSAN SIA GO | 537,574 | - | 537,574 | 0.000 |
| LUCIA G. JOSE | 537,574 | - | 537,574 | 0.000 |
| PEDRO REYES III | 537,574 | - | 537,574 | 0.000 |
| MARJORIE UY | 537,574 | - | 537,574 | 0.000 |
| JOSE YU | 537,574 | - | 537,574 | 0.000 |
| ANGELINA A. BAYNOSA | 536,178 | - | 536,178 | 0.000 |
| EDWARD MIJARES | 535,601 | - | 535,601 | 0.000 |
| LUISITO B. ANGELES | 535,007 | - | 535,007 | 0.000 |
| FRANCES A. BURRISS \& DON L BURRISS | 535,007 | - | 535,007 | 0.000 |
| MARRY K. ESSER | 535,007 | - | 535,007 | 0.000 |
| QUINTIN GOMEZ | 535,007 | - | 535,007 | 0.000 |
| IRREVOCABLE POTTER CHILDREN S TRUST U/A 11/27/87 | 535,007 | - | 535,007 | 0.000 |
| CAROLINE JAVELLANA | 535,007 | - | 535,007 | 0.000 |
| NORMA LACSAMANA \&/OR NORMAN C. LACSAMANA | 535,007 | - | 535,007 | 0.000 |
| CRISANTA B. MARTIN | 535,007 | - | 535,007 | 0.000 |
| GEORGE MEJIA | 535,007 | - | 535,007 | 0.000 |
| EDGARDO S. MONZON | 285,007 | 250,000 | 535,007 | 0.000 |
| ANTONIO NAZARENO | 535,007 | - | 535,007 | 0.000 |
| ALFREDO Q. NORIEGA | 396,122 | 138,885 | 535,007 | 0.000 |
| JOHN A. VICTOR | 535,007 | - | 535,007 | 0.000 |
| M O F COMPANY INC. | 534,968 | - | 534,968 | 0.000 |
| ESMENA UY-CHIONGLO | 534,968 | - | 534,968 | 0.000 |
| EMILIO LACAMBRA | 534,574 | - | 534,574 | 0.000 |
| CORAZON CAMANAG \&/OR JULIO, RAMIL, JERICO CAMANAG | 534,567 | - | 534,567 | 0.000 |
| ISAIAS ALVARAN, JR. | 533,393 | - | 533,393 | 0.000 |
| CARLOS CHENG \&/OR ARCHILLES BARTOLOME | 533,333 | - | 533,333 | 0.000 |
| VICTORIO M. GOMEZ, JR. | 533,333 | - | 533,333 | 0.000 |
| ROBERT UY | 533,333 | - | 533,333 | 0.000 |
| NICANOR ANG | 533,325 | - | 533,325 | 0.000 |
| AMADO PIAMONTE | 133,325 | 400,000 | 533,325 | 0.000 |
| PONCIANO C VERA CRUZ | 533,319 | - | 533,319 | 0.000 |
| GABRIEL MASCARDO | 532,138 | - | 532,138 | 0.000 |
| PACIFICO JAMES TAN CHUA | 532,013 | - | 532,013 | 0.000 |
| TERESITA V INSUA | 531,999 | - | 531,999 | 0.000 |
| ANTONIO Z. TORAYA JR | 531,999 | - | 531,999 | 0.000 |
| RECTOR YABES | 531,999 | - | 531,999 | 0.000 |
| MARY LEE | 530,347 | - | 530,347 | 0.000 |
| ROBERTO HERMOSO | 528,847 | - | 528,847 | 0.000 |
| EDGAR CASTILLO | 528,841 | - | 528,841 | 0.000 |
| CECILIA MELODY G ALVAREZ | 527,226 | - | 527,226 | 0.000 |
| DOMINICA C. CRUZ \&/OR BIENVENIDO CRUZ | 527,084 | - | 527,084 | 0.000 |


| ESTRELLA P. PEREZ | 526,959 | - | 526,959 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| EDGARDO A. TAN | 526,067 | - | 526,067 | 0.000 |
| LAO CEN | 522,693 | - | 522,693 | 0.000 |
| FRANK BUSH | 520,453 | - | 520,453 | 0.000 |
| JUANITO P. ALLAS | 520,312 | - | 520,312 | 0.000 |
| FRANCISCO A. FERNANDEZ | 520,176 | - | 520,176 | 0.000 |
| CITICORP VICKERS PHILS., INC. | 519,975 | - | 519,975 | 0.000 |
| DOMINGO YU | 519,221 | - | 519,221 | 0.000 |
| JUAN L. CARLOS JR | 517,164 | - | 517,164 | 0.000 |
| ELVIRA B. CORNEJO | 515,061 | - | 515,061 | 0.000 |
| ELIZABETH V. CULLADO | 513,621 | - | 513,621 | 0.000 |
| JAMES LIM | 513,621 | - | 513,621 | 0.000 |
| PERRY L. PE | 513,621 | - | 513,621 | 0.000 |
| ARMANDO AFURONG | 513,620 | - | 513,620 | 0.000 |
| REY CARA | 513,620 | - | 513,620 | 0.000 |
| FRANCISCA DAHLEN | 513,620 | - | 513,620 | 0.000 |
| ARISTEO GUEVARRA | 513,620 | - | 513,620 | 0.000 |
| MARION L. LARDIZABAL \&/OR FLOR S. LARDIZABAL | 113,620 | 400,000 | 513,620 | 0.000 |
| GRACE O. LEE | 513,620 | - | 513,620 | 0.000 |
| LIONG KILU | 513,620 | - | 513,620 | 0.000 |
| JAMES W. MANN \&/OR NANCY J. MANN | 513,620 | - | 513,620 | 0.000 |
| JAIME S. NERIS.J. | 513,620 | - | 513,620 | 0.000 |
| LUZ PALACIOS | 113,620 | 400,000 | 513,620 | 0.000 |
| TERRY L. RAETZ \&/OR ROSIE M. RAETZ | 513,620 | - | 513,620 | 0.000 |
| JESUS O. VALLADARES \&/OR DELIA O. VALLADARES | 513,620 | - | 513,620 | 0.000 |
| SYLVIA R. VILLASPIN | 513,620 | - | 513,620 | 0.000 |
| E. SANTAMARIA \& CO. INC. (OTHER ALIEN) | 513,616 | - | 513,616 | 0.000 |
| PACITA C. AGUILA | 513,607 | - | 513,607 | 0.000 |
| SIXTO ALCANTARA AND/OR F.E. ALCANTARA | 513,607 | - | 513,607 | 0.000 |
| RAMON M. AMPIG | 513,607 | - | 513,607 | 0.000 |
| REMEDIOS F AYESA | 513,607 | - | 513,607 | 0.000 |
| MARIANO DELA PAZ \&/OR TRINIDAD CONCHU | 513,607 | - | 513,607 | 0.000 |
| MICHAEL JAMES DOBIE | 513,607 | - | 513,607 | 0.000 |
| MABEL ESPINA | 513,607 | - | 513,607 | 0.000 |
| TEODORA C. FAUSTINO | 513,607 | - | 513,607 | 0.000 |
| LUZ M. FELICIANO | 513,607 | - | 513,607 | 0.000 |
| MARY EVELYN FRAN /DAVID FRAN JEANNE JUANITA FRAN | 513,607 | - | 513,607 | 0.000 |
| JESUS M. GONDA | 513,607 | - | 513,607 | 0.000 |
| NORIO HASEGAWA | 513,607 | - | 513,607 | 0.000 |
| JOHN B. LIM | 513,607 | - | 513,607 | 0.000 |
| VICTORIANO R. LIM | 513,607 | - | 513,607 | 0.000 |
| NARCISO LISTON | 433,607 | 80,000 | 513,607 | 0.000 |
| LETICIA TRINIDAD MACAPAS | 513,607 | - | 513,607 | 0.000 |
| HAROLD J. MACLEAN | 513,607 | - | 513,607 | 0.000 |
| MARGARET A. MCLEAN | 513,607 | - | 513,607 | 0.000 |
| AURELIO D. MENDOZA \&/OR JULIANA P. MENDOZA | 513,607 | - | 513,607 | 0.000 |
| CARMELYN M. MENDOZA | 513,607 | - | 513,607 | 0.000 |
| ANTONIO I. ORTEGA | 513,607 | - | 513,607 | 0.000 |
| OLIVIA PADILLA | 513,607 | - | 513,607 | 0.000 |
| IGNACIO I. PAZ | 513,607 | - | 513,607 | 0.000 |
| ILUMINADA T. SANTOS | 513,607 | - | 513,607 | 0.000 |
| ARISTON S. SISON | 513,607 | - | 513,607 | 0.000 |
| PABLO R. SUAREZ | 433,607 | 80,000 | 513,607 | 0.000 |
| CYNTHIA V. SUBIJANO | 513,607 | - | 513,607 | 0.000 |
| BENJAMIN TAYAG | 513,607 | - | 513,607 | 0.000 |
| BOYD P. TOLENTINO | 433,607 | 80,000 | 513,607 | 0.000 |
| VICTORIA AGTARAP | 513,605 | - | 513,605 | 0.000 |
| SYLVIA L. ARBOLENTE | 513,605 | - | 513,605 | 0.000 |
| ILUMINADO C. BALANE | 513,605 | - | 513,605 | 0.000 |


| CECILIA B. BELTRAN | 513,605 | - | 513,605 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| AURORA B. CORPUZ | 513,605 | - | 513,605 | 0.000 |
| BENJAMIN D. DIZON | 513,605 | - | 513,605 | 0.000 |
| BENITO GAN | 513,605 | - | 513,605 | 0.000 |
| VIRGINIA LEE | 513,605 | - | 513,605 | 0.000 |
| RAMON P. LUCENA | 513,605 | - | 513,605 | 0.000 |
| CLARA MANOTOK | 513,605 | - | 513,605 | 0.000 |
| ARACELI MA. P. MANSOR | 513,605 | - | 513,605 | 0.000 |
| SONIA V. MENDOZA | 513,605 | - | 513,605 | 0.000 |
| ALEXANDER NGO | 513,605 | - | 513,605 | 0.000 |
| TEODORICO J. PATAG | 513,605 | - | 513,605 | 0.000 |
| GLORIA SUN PE | 513,605 | - | 513,605 | 0.000 |
| DANIEL B. BUSTAMANTE | 513,604 | - | 513,604 | 0.000 |
| ROSARIO V. CLARAVALL \&/OR ROSARIO S. VILLAMORA | 513,604 | - | 513,604 | 0.000 |
| SAGAPAN LAWANA | 413,604 | 100,000 | 513,604 | 0.000 |
| TRINIDAD G. FERNANDEZ | 513,602 | - | 513,602 | 0.000 |
| SEGUNDINA A. PATES | 513,600 | - | 513,600 | 0.000 |
| FELIPE P. ESPENELI | 413,595 | 100,000 | 513,595 | 0.000 |
| PROTACIO MARCILLA \&/OR FRANCISCO MARCILLA | 513,588 | - | 513,588 | 0.000 |
| JESUSA MUNOZ | 513,588 | - | 513,588 | 0.000 |
| GRACE ESPARAZ | 513,572 | - | 513,572 | 0.000 |
| MA. ANASTACIA T. YAM | 513,548 | - | 513,548 | 0.000 |
| TERESITA J. GAMBOA | 513,387 | - | 513,387 | 0.000 |
| PABLO TAN | 511,930 | - | 511,930 | 0.000 |
| LUCINA VIRAY AYSON | 509,297 | - | 509,297 | 0.000 |
| CONCEPCION C. LAZARO | 509,297 | - | 509,297 | 0.000 |
| ANTONIO G. TOLENTINO | 509,294 | - | 509,294 | 0.000 |
| RAFAEL TEODORO | 507,967 | - | 507,967 | 0.000 |
| MARY MARTIN | 507,183 | - | 507,183 | 0.000 |
| JOAQUIN A. ARCEO | 503,976 | - | 503,976 | 0.000 |
| GLORIA STUART CHAO | 503,976 | - | 503,976 | 0.000 |
| VICTORIANA D. CONCEPCION | 503,976 | - | 503,976 | 0.000 |
| JUANITO G. CORTEZ | 453,976 | 50,000 | 503,976 | 0.000 |
| ROLANDO JULVE | 503,976 | - | 503,976 | 0.000 |
| ISMAELITA MALUTO | 503,976 | - | 503,976 | 0.000 |
| LILIAN NAVARRO | 503,976 | - | 503,976 | 0.000 |
| ELSA PISON | 503,976 | - | 503,976 | 0.000 |
| ROSITA TAN | 503,976 | - | 503,976 | 0.000 |
| MARIA LINA S. VELAYO | 503,976 | - | 503,976 | 0.000 |
| FELICIDAD L VIRAY | 503,976 | - | 503,976 | 0.000 |
| EDRULFO TRIVINO | 503,938 | - | 503,938 | 0.000 |
| VIRGILIO J. VELOSO | 502,192 | - | 502,192 | 0.000 |
| TIMOTEO G. FAUSTINO | 501,729 | - | 501,729 | 0.000 |
| ALFREDO AYALA | 501,613 | - | 501,613 | 0.000 |
| MARK B. CHEN CUA | 501,140 | - | 501,140 | 0.000 |
| BETTY CHEN COBONPUE | 501,140 | - | 501,140 | 0.000 |
| DE JESUS E. SANTIANO | 501,140 | - | 501,140 | 0.000 |
| CONSORCIA I. MONTERO \&/OR NESTOR O. MONTERO | 501,133 | - | 501,133 | 0.000 |
| MARY DE LEON | 501,004 | - | 501,004 | 0.000 |
| SUN HUNG KAI SECURITIES NOMINEES LIMITTED | 500,780 | - | 500,780 | 0.000 |
| CESAR BATtung | 500,000 | - | 500,000 | 0.000 |
| VOONG MAI BAU | - | 500,000 | 500,000 | 0.000 |
| ERNESTO T. BAUTISTA | 500,000 | - | 500,000 | 0.000 |
| HUGER B. BERBANO \&/OR MILAGROS R. BERBANO | 500,000 | - | 500,000 | 0.000 |
| CESAR L. CARREON | 500,000 | - | 500,000 | 0.000 |
| CHARLEY CHUA | 500,000 | - | 500,000 | 0.000 |
| JESSIRINA GICOS DAVIS | 500,000 | - | 500,000 | 0.000 |
| FRANCIS L. ESCALER | 500,000 | - | 500,000 | 0.000 |
| FRANCISCO ORTIGAS SECURITIES, INC. A/C \# 5551 | 500,000 | - | 500,000 | 0.000 |


| JOSEFINA GERALDEZ | 500,000 | - | 500,000 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| SALUD C GOQUIOLAY | - | 500,000 | 500,000 | 0.000 |
| LEOPOLDO F. LAMAYO, JR. | 500,000 | - | 500,000 | 0.000 |
| DANIEL C. LOPEZ | - | 500,000 | 500,000 | 0.000 |
| FLORA RIOS PALOMAR | 500,000 | - | 500,000 | 0.000 |
| QUALITY INVESTMENT \& SEC., CORP. FAO JUDEA ANG | 500,000 | - | 500,000 | 0.000 |
| ARTHUR SALES | - | 500,000 | 500,000 | 0.000 |
| JOSE V. SANTOS | 500,000 | - | 500,000 | 0.000 |
| BENEDICTO C TAN | - | 500,000 | 500,000 | 0.000 |
| AVELINO TANJUAKIO | 500,000 | - | 500,000 | 0.000 |
| NATIVIDAD L. AMPIL | - | 499,987 | 499,987 | 0.000 |
| ROBERTO CO | 499,987 | - | 499,987 | 0.000 |
| HELEN L.CO KEE | 499,987 | - | 499,987 | 0.000 |
| BENEDICT YU TAN | 499,987 | - | 499,987 | 0.000 |
| GRETA C. YAO | 499,986 | - | 499,986 | 0.000 |
| ROBINSON YAO | 499,982 | - | 499,982 | 0.000 |
| ELBERT ZOSA | 499,982 | - | 499,982 | 0.000 |
| FRANCISCO CASTILLO | 498,952 | - | 498,952 | 0.000 |
| JOSE A. FRANCO | 497,351 | - | 497,351 | 0.000 |
| LYDIA L. RIVERA | 496,531 | - | 496,531 | 0.000 |
| MIGUEL J. LACSON | 496,486 | - | 496,486 | 0.000 |
| NELLIE G. GUIDOTE | 495,700 | - | 495,700 | 0.000 |
| ISABEL S. COSME | 495,106 | - | 495,106 | 0.000 |
| JESUS G. AQUINO | 495,044 | - | 495,044 | 0.000 |
| AZUCENA T. REYES | 492,905 | - | 492,905 | 0.000 |
| KING WY CHEN | 492,858 | - | 492,858 | 0.000 |
| ANTONIO T. UY | 492,205 | - | 492,205 | 0.000 |
| EFREN V. AQUINO | 492,009 | - | 492,009 | 0.000 |
| LUZ PROTACIO | 492,009 | - | 492,009 | 0.000 |
| ALFRED L. GOTAUCO | 490,018 | - | 490,018 | 0.000 |
| MARIA SY | 488,885 | - | 488,885 | 0.000 |
| DOMINION SECURITIES PITFIELD LTD. | 487,926 | - | 487,926 | 0.000 |
| BENJAMIN S. TALAN | 487,909 | - | 487,909 | 0.000 |
| IRENE UY HUJSA | 487,178 | - | 487,178 | 0.000 |
| JOSE P. PALMA | 486,431 | - | 486,431 | 0.000 |
| MANUEL TORRES | 485,268 | - | 485,268 | 0.000 |
| ARACELI L. BERNARDO | 484,269 | - | 484,269 | 0.000 |
| TERESA R. DE GARCIA | 284,044 | 200,000 | 484,044 | 0.000 |
| CELSO R PASCUAL | 484,044 | - | 484,044 | 0.000 |
| MA. CONCEPCION A. BUENAFLOR | 483,813 | - | 483,813 | 0.000 |
| Josefina C. LUGAY | 483,813 | - | 483,813 | 0.000 |
| GODOFREDO L. MILLAN | 483,813 | - | 483,813 | 0.000 |
| JORGE L. RAMOS | 483,813 | - | 483,813 | 0.000 |
| NANCY TEJADA | 483,813 | - | 483,813 | 0.000 |
| REMEDIOS PARAS | 483,812 | - | 483,812 | 0.000 |
| ANTONIO V. CANCIO | 383,070 | 99,996 | 483,066 | 0.000 |
| GUILLERMO D. LUCHANGCO | 482,671 | - | 482,671 | 0.000 |
| NENETTE ZAPANTA LEE | 482,287 | - | 482,287 | 0.000 |
| FELIPE CHAN | 356,519 | 125,000 | 481,519 | 0.000 |
| CARMEN C. VALENCIA | 481,506 | - | 481,506 | 0.000 |
| DOMINADOR A. ALAFRIZ | 481,505 | - | 481,505 | 0.000 |
| LEONOR M. ALMERIA | 356,509 | 124,996 | 481,505 | 0.000 |
| ELISA Y. ALVENDIA | 356,509 | 124,996 | 481,505 | 0.000 |
| JUAN O. ANDRADA | 481,505 | - | 481,505 | 0.000 |
| ESCOLASTICO APIADO | 481,505 | - | 481,505 | 0.000 |
| LEONCIO S. BARCELON | 481,505 | - | 481,505 | 0.000 |
| ILDEFONSA AGNES DIZON Y BENDANA | 481,505 | - | 481,505 | 0.000 |
| LYDIA F. BESINGA | 356,509 | 124,996 | 481,505 | 0.000 |
| JOSE C. CRISANTO JR. | 481,505 | - | 481,505 | 0.000 |


| EDNA CUEVAS \&/OR ERMELINDA B. CUEVAS | 481,505 | - | 481,505 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| AUGUSTOS DE LOS ANGELES | 481,505 | - | 481,505 | 0.000 |
| ROBERTO F. DE OCAMPO | 481,505 | - | 481,505 | 0.000 |
| GERTRUDIS S. EVANGELISTA | 356,509 | 124,996 | 481,505 | 0.000 |
| MARCELINO FOJAS | 481,505 | - | 481,505 | 0.000 |
| DAVID E. JAVIER \&/OR DANILO O. JAVIER | 356,509 | 124,996 | 481,505 | 0.000 |
| RYSZARD KURAS | 481,505 | - | 481,505 | 0.000 |
| SIMEON LEGANZO | 481,505 | - | 481,505 | 0.000 |
| RAMON LEYRAN | 481,505 | - | 481,505 | 0.000 |
| CARLOS P. LINTAG | 481,505 | - | 481,505 | 0.000 |
| HERMINIA T. LLOREN | 481,505 | - | 481,505 | 0.000 |
| JUANITO C. LOMBOS | 356,509 | 124,996 | 481,505 | 0.000 |
| PATRICK MC COY | 481,505 | - | 481,505 | 0.000 |
| GUILLERMO MEDINA | 481,505 | - | 481,505 | 0.000 |
| FELINO M. MILLARE | 481,505 | - | 481,505 | 0.000 |
| ALQUIMEDES P. MORALES | 481,505 | - | 481,505 | 0.000 |
| EFREN NAVARRO | 356,509 | 124,996 | 481,505 | 0.000 |
| ANDRE NAVATO | 481,505 | - | 481,505 | 0.000 |
| JoSE E. PO | 481,505 | - | 481,505 | 0.000 |
| JOSEFINA T. QUITCO \&/OR GELACIO M. QUITCO | 481,505 | - | 481,505 | 0.000 |
| FAUSTO M. RAMILE | 481,505 | - | 481,505 | 0.000 |
| ERNESTO RESSURECCION | 356,509 | 124,996 | 481,505 | 0.000 |
| LYDIA A. RODENAS | 481,505 | - | 481,505 | 0.000 |
| RAOUL B. RODRIGO | 356,509 | 124,996 | 481,505 | 0.000 |
| MARIS K. SAN JUAN | 481,505 | - | 481,505 | 0.000 |
| PACIFICO R SANCHEZ | 481,505 | - | 481,505 | 0.000 |
| LUIS M. SARMIENTO | 481,505 | - | 481,505 | 0.000 |
| ARTHUR JOHN SKIDMORE AND MRS. EDWINA MAY SKIDMORE | 481,505 | - | 481,505 | 0.000 |
| BARTOLOME M. TIONGSON | 481,505 | - | 481,505 | 0.000 |
| RODOLFO A. TORRALBA | 481,505 | - | 481,505 | 0.000 |
| CYNTHIA N. TORRES | 481,505 | - | 481,505 | 0.000 |
| HELEN N. TORRES | 481,505 | - | 481,505 | 0.000 |
| ROBERTO TORRES | 481,505 | - | 481,505 | 0.000 |
| ISABEL Y. VALERIANO | 481,505 | - | 481,505 | 0.000 |
| MA. LOURDES D. WIRTZ | 481,505 | - | 481,505 | 0.000 |
| ERIC YAP | 481,505 | - | 481,505 | 0.000 |
| JUANITA S. YRASTORZA | 481,505 | - | 481,505 | 0.000 |
| VICENTE J. AVENA | 356,478 | 125,000 | 481,478 | 0.000 |
| JAMES YU | 480,859 | - | 480,859 | 0.000 |
| ALBERTO G. BALCELLS AND/OR CARMITA BALCELLS | 229,375 | 249,993 | 479,368 | 0.000 |
| BREWESTER P. CAMPBELL AND/OR FAY G. CAMPBELL JR. | 479,366 | - | 479,366 | 0.000 |
| PHILIPP FREDERICK GRESSER AND/OR PHYLLIS LORETTA GRESSER | 479,366 | - | 479,366 | 0.000 |
| JoANN LAVESTRE | 479,366 | - | 479,366 | 0.000 |
| MA. CORAZON E. ANTONIO | 479,365 | - | 479,365 | 0.000 |
| LORENZO S. SACDALAN | 479,365 | - | 479,365 | 0.000 |
| PEDRO B. MEDINA | 479,364 | - | 479,364 | 0.000 |
| EMETERIO BARCELON S.J. | 479,363 | - | 479,363 | 0.000 |
| GRACIANA MENDOZA | 478,796 | - | 478,796 | 0.000 |
| ORENCIO B. SARE | 478,796 | - | 478,796 | 0.000 |
| ERNESTO A. RIVERA \&/OR MA. TERESA S. RIVERA | 477,765 | - | 477,765 | 0.000 |
| OSCAR S. MOLINYAWE | 477,656 | - | 477,656 | 0.000 |
| Jocely Ong | 475,086 | - | 475,086 | 0.000 |
| JODALYN ONG | 475,086 | - | 475,086 | 0.000 |
| ELENA YAP | 475,086 | - | 475,086 | 0.000 |
| SAMMY YAP | 475,086 | - | 475,086 | 0.000 |
| SHERWIN YAP | 475,086 | - | 475,086 | 0.000 |
| UNICEE YAP | 475,086 | - | 475,086 | 0.000 |
| ANTHONY YOUNG | 475,086 | - | 475,086 | 0.000 |
| BEVERLY YOUNG | 475,086 | - | 475,086 | 0.000 |


| REDENTOR J.G. PAGTALUNAN | 474,991 | - | 474,991 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| GUADALUPE C. SEVILLA | 474,855 | - | 474,855 | 0.000 |
| JUSTIN C. LIGOS | 474,665 | - | 474,665 | 0.000 |
| MILADY MUNOZ | 398,736 | 74,998 | 473,734 | 0.000 |
| NICOLAS BELMONTE | 473,408 | - | 473,408 | 0.000 |
| ROSE O TIU | 473,408 | - | 473,408 | 0.000 |
| TRUSTEESHIP, INC. | 473,408 | - | 473,408 | 0.000 |
| ALBERTO G. TUANO | 473,408 | - | 473,408 | 0.000 |
| UY-TIOCO \& CO., INC. A/C \# 2070-730-5 | 473,408 | - | 473,408 | 0.000 |
| ESTRELLA S. CASTANEDA | 472,888 | - | 472,888 | 0.000 |
| LOURDES M. ESMERIA | 472,888 | - | 472,888 | 0.000 |
| PAULINA R. OSORIO | 472,888 | - | 472,888 | 0.000 |
| GLORIA DE GUZMAN | 472,528 | - | 472,528 | 0.000 |
| ALFRED KHU | 470,845 | - | 470,845 | 0.000 |
| BIENVENIDO B. ALDENESE | 470,807 | - | 470,807 | 0.000 |
| ANGELINA CONSUNJI | 470,806 | - | 470,806 | 0.000 |
| CRISTINA A. DONGALEN | 470,806 | - | 470,806 | 0.000 |
| RAFAEL F. ERFE | 470,806 | - | 470,806 | 0.000 |
| ALEJANDRO GALIDO | 470,806 | - | 470,806 | 0.000 |
| SALUD H. GEBANA | 470,806 | - | 470,806 | 0.000 |
| CARMENCITA LIMOSNERO | 470,806 | - | 470,806 | 0.000 |
| LYDIA R. MEDALLA | 470,806 | - | 470,806 | 0.000 |
| GABRIEL SANTOS | 470,806 | - | 470,806 | 0.000 |
| EQUITRUST A/C\#61-012-93 | 470,796 | - | 470,796 | 0.000 |
| MILAGROS ALORA | 304,132 | 166,656 | 470,788 | 0.000 |
| SUAN EK CU | 470,746 | - | 470,746 | 0.000 |
| JOVILIO R. ABONG | 470,378 | - | 470,378 | 0.000 |
| ELIZABETH R. JULIANO | 470,378 | - | 470,378 | 0.000 |
| MERCEDES P. ALVARADO | 468,673 | - | 468,673 | 0.000 |
| APOLLO SECURITIES INC. (FILIPINO) | 468,666 | - | 468,666 | 0.000 |
| SUY HUN YIU | 468,404 | - | 468,404 | 0.000 |
| MARIA PURA RENIVA | 467,743 | - | 467,743 | 0.000 |
| ESTER A. ARNALDO | 467,732 | - | 467,732 | 0.000 |
| CELIA A. FORMOSO | 466,650 | - | 466,650 | 0.000 |
| WILLIAM CO GO | 466,650 | - | 466,650 | 0.000 |
| ANTONIO C. MARTINO | 466,645 | - | 466,645 | 0.000 |
| ROLANDO L. TAN | 466,065 | - | 466,065 | 0.000 |
| CARMEN C. LIMUACO | 465,884 | - | 465,884 | 0.000 |
| NESTOR BEJASA | 465,147 | - | 465,147 | 0.000 |
| GENEROSO E. CRUZ | 213,033 | 249,993 | 463,026 | 0.000 |
| PAULINO M. DIANCO | 462,258 | - | 462,258 | 0.000 |
| JOSE DIAZ | 462,258 | - | 462,258 | 0.000 |
| ELEANOR WONG | 462,258 | - | 462,258 | 0.000 |
| FERMINA R. TIOLECO | 461,662 | - | 461,662 | 0.000 |
| ROMULO G. BUHAT | 460,105 | - | 460,105 | 0.000 |
| URSULA ESTACIO | 460,105 | - | 460,105 | 0.000 |
| ESPERANZA ARTEFICIO | 457,964 | - | 457,964 | 0.000 |
| ANA MARIA SORIANO \&/OR AIDA C. TEOTICO | 457,431 | - | 457,431 | 0.000 |
| EARL MING TEH LU | 456,539 | - | 456,539 | 0.000 |
| RAYMOND SO | 456,539 | - | 456,539 | 0.000 |
| SHARON S. ALMONTE | 456,538 | - | 456,538 | 0.000 |
| JOSE V. BALAOING | 456,538 | - | 456,538 | 0.000 |
| PABLO CHING | 456,538 | - | 456,538 | 0.000 |
| MA. VICTORIA DEL ROSARIO | 456,538 | - | 456,538 | 0.000 |
| MAE C. FERNANDO | 456,538 | - | 456,538 | 0.000 |
| ELOISA V. GALVEZ | 456,538 | - | 456,538 | 0.000 |
| FIDEL V. GIRON | 456,538 | - | 456,538 | 0.000 |
| VIRGINIA HAO | 456,538 | - | 456,538 | 0.000 |
| LUMOT JALANDONI | 456,538 | - | 456,538 | 0.000 |


| SY KIAK | 456,538 | - | 456,538 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| FILOMENO Z LAPUT SR. | 456,538 | - | 456,538 | 0.000 |
| GERARDO C. LAPUZ | 456,538 | - | 456,538 | 0.000 |
| VIoLETA LIM | 456,538 | - | 456,538 | 0.000 |
| JANET T. LIU | 456,538 | - | 456,538 | 0.000 |
| KENNETH LOCSIN | 456,538 | - | 456,538 | 0.000 |
| RODOLFO MARINAS | 456,538 | - | 456,538 | 0.000 |
| ISIDORO B. SIAPNO | 456,538 | - | 456,538 | 0.000 |
| VICENTE C. SIO | 456,538 | - | 456,538 | 0.000 |
| QUIRINA TIU | 456,538 | - | 456,538 | 0.000 |
| WILHELMINA M. MALONG | 456,510 | - | 456,510 | 0.000 |
| MIGUEL P. MARI | 456,013 | - | 456,013 | 0.000 |
| SUE TY ONG | 456,013 | - | 456,013 | 0.000 |
| FERNANDO CRUZ | 455,394 | - | 455,394 | 0.000 |
| ROBERT G. YU | 455,385 | - | 455,385 | 0.000 |
| FRANCISCO R. BETIA | 455,382 | - | 455,382 | 0.000 |
| ROMARICO D. SUAREZ | 455,382 | - | 455,382 | 0.000 |
| WEDBUSH, NOBLE, COOKE, INC. | 454,749 | - | 454,749 | 0.000 |
| IRENEO R. TRINIDAD | 454,483 | - | 454,483 | 0.000 |
| EDWIN S. ARCILLA | 453,687 | - | 453,687 | 0.000 |
| JOSE G. REYES, II | 453,663 | - | 453,663 | 0.000 |
| BIENVENIDO E CALLEJA SR. | 100,146 | 352,564 | 452,710 | 0.000 |
| JULIO S. CANCIO | 452,709 | - | 452,709 | 0.000 |
| ANSBERT PAULINO | 452,709 | - | 452,709 | 0.000 |
| FRANCISCO TAN | 452,709 | - | 452,709 | 0.000 |
| AIDA SAMSON | 451,468 | - | 451,468 | 0.000 |
| FROILAN T. CASTANEDA JR. AND/ OR ZOZIMA S. CASTANEDA | 451,222 | - | 451,222 | 0.000 |
| LOURDES Z. REYES | 450,689 | - | 450,689 | 0.000 |
| RAMON U. DACAY | 450,000 | - | 450,000 | 0.000 |
| CARLOS A PEDROSA | - | 450,000 | 450,000 | 0.000 |
| DANNY ONG | 449,994 | - | 449,994 | 0.000 |
| VICTOR Y. LIM, JR. | 449,968 | - | 449,968 | 0.000 |
| CARMELITE SISTERS OF BACOLOD | 449,418 | - | 449,418 | 0.000 |
| VIRGINIA LOPEZ | 449,418 | - | 449,418 | 0.000 |
| AVELINO M. AGANDA | 449,406 | - | 449,406 | 0.000 |
| JUANITO P. CLETO | 449,406 | - | 449,406 | 0.000 |
| ISIDRO FAVIS \&/OR CATALINA FAVIS | 449,406 | - | 449,406 | 0.000 |
| JESUS FRAN | 449,406 | - | 449,406 | 0.000 |
| PORTIA GRAY | 449,406 | - | 449,406 | 0.000 |
| NONATA LIZARES | 449,406 | - | 449,406 | 0.000 |
| RUBEN SIMON | 449,406 | - | 449,406 | 0.000 |
| MARINO SUN | 379,406 | 70,000 | 449,406 | 0.000 |
| VICENTE TEODORO | 449,406 | - | 449,406 | 0.000 |
| JOVENCITO M. YORRO \&/OR CELIA YORRO | 379,406 | 70,000 | 449,406 | 0.000 |
| GEORGE T. BATTAD BY: CONCEPCION DELA TORRE BATTAD | 449,405 | - | 449,405 | 0.000 |
| ROSALINDA SY | 449,405 | - | 449,405 | 0.000 |
| MA. TERESA C. TANSENGCO | 449,405 | - | 449,405 | 0.000 |
| ZAYDA S TOPACIO | 349,408 | 99,997 | 449,405 | 0.000 |
| NORA P. AMOS | 299,408 | 149,996 | 449,404 | 0.000 |
| PACITA J. DUNGCA | 399,404 | 50,000 | 449,404 | 0.000 |
| GLORIA VILLACORTA | 399,404 | 50,000 | 449,404 | 0.000 |
| ALBERTO GO | 449,401 | - | 449,401 | 0.000 |
| SUSAN CHUA | 449,392 | - | 449,392 | 0.000 |
| I. B. GIMENEZ SECURITIES, INC. A/C \# C-90 | 446,544 | - | 446,544 | 0.000 |
| REYNALDO A. SUAREZ | 113,686 | 332,495 | 446,181 | 0.000 |
| ADRIANO A. ARCELO | 445,961 | - | 445,961 | 0.000 |
| MA. EDITHA V. TOLENTINO | 445,956 | - | 445,956 | 0.000 |
| GABRIEL LEGASPI \&/OR AUGUSTO LEGASPI | 445,114 | - | 445,114 | 0.000 |
| Josefa Z. MARAR | 445,110 | - | 445,110 | 0.000 |


| GO PIAK HUAN | 442,174 | - | 442,174 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| LOURDES DE FERNANDEZ | 442,009 | - | 442,009 | 0.000 |
| RAMIRO TY | 442,009 | - | 442,009 | 0.000 |
| JUANITA G. ZAGALA | 442,009 | - | 442,009 | 0.000 |
| ANTONIO T. AQUINO | 440,443 | - | 440,443 | 0.000 |
| ANTONIO FRAN | 439,640 | - | 439,640 | 0.000 |
| JULIET A. MADARANG \&/OR LEOPOLDO P. MADARANG | 439,640 | - | 439,640 | 0.000 |
| DAMIAN G. RODRIGUEZ | 439,640 | - | 439,640 | 0.000 |
| JUAN C. H. SIY BAUCO | 438,358 | - | 438,358 | 0.000 |
| MO. MARY JOSEPH MIRASOL | 438,288 | - | 438,288 | 0.000 |
| SALUSTIANO S. MIRASOL | 438,288 | - | 438,288 | 0.000 |
| MANUEL ESTRELLA | 437,477 | - | 437,477 | 0.000 |
| QUINTANA \& CO., INC. (FILIPINO) | 436,577 | - | 436,577 | 0.000 |
| Jose de guzman | 436,575 | - | 436,575 | 0.000 |
| EDUARDO AYALA | 434,953 | - | 434,953 | 0.000 |
| JAIME AYALA | 434,953 | - | 434,953 | 0.000 |
| MANUEL AYALA | 434,953 | - | 434,953 | 0.000 |
| GORDON JAMES BRAY | 296,162 | 138,570 | 434,732 | 0.000 |
| CHRISTOPHER BELL-KNIGHT | 433,375 | - | 433,375 | 0.000 |
| MILAGROS DEL ROSARIO | 432,401 | - | 432,401 | 0.000 |
| PHILIPPINE TRUST COMPANY (AS TRUSTEE OF AMADO MERCADO) | 432,058 | - | 432,058 | 0.000 |
| PETRONILO Y. RIVERA | 430,963 | - | 430,963 | 0.000 |
| NESTOR U. DE LOS ANGELES | 430,070 | - | 430,070 | 0.000 |
| GOIT | 430,070 | - | 430,070 | 0.000 |
| ALBERTO V. PEFIANCO | 430,070 | - | 430,070 | 0.000 |
| JOSEFINA SOLIS | 430,070 | - | 430,070 | 0.000 |
| BALDWIN DEE CO | 430,069 | - | 430,069 | 0.000 |
| BALDWIN SCOTT CO | 430,069 | - | 430,069 | 0.000 |
| CATHRINA DEE CO | 430,069 | - | 430,069 | 0.000 |
| delwin dee co | 430,069 | - | 430,069 | 0.000 |
| NESTOR U. DE LOS ANGELES \&/OR ERLINDA DE LOS ANGELES | 430,069 | - | 430,069 | 0.000 |
| MARIBETH DIZON | 430,069 | - | 430,069 | 0.000 |
| SABINO S. MORENO | 430,069 | - | 430,069 | 0.000 |
| LEE SUY TAN | 430,069 | - | 430,069 | 0.000 |
| JOSE M. TIOLECO \&/OR ROMY B. TIOLEGO | 430,069 | - | 430,069 | 0.000 |
| JOSE M. TIOLECO \&/OR FRANCESCA H. TIOLECO | 430,069 | - | 430,069 | 0.000 |
| ARTHUR B. YANG | 430,069 | - | 430,069 | 0.000 |
| ROSARIO JOVELLANOS AURELIO \&/OR CATHLEAH TOPACIO CELESTIAL | 430,055 | - | 430,055 | 0.000 |
| ROMEO A. GARCIA | 430,055 | - | 430,055 | 0.000 |
| YU CHIN HUAT | 430,044 | - | 430,044 | 0.000 |
| ALICE A. KATIGBAK | 429,188 | - | 429,188 | 0.000 |
| S. ENRIQUE A. ROXAS | 428,846 | - | 428,846 | 0.000 |
| PERLA L. PULIDO | 428,377 | - | 428,377 | 0.000 |
| THOMAS SHORTT | 428,055 | - | 428,055 | 0.000 |
| DAVID MICHAEL MURRAY | 428,016 | - | 428,016 | 0.000 |
| ALAN M. LIRIO | 428,013 | - | 428,013 | 0.000 |
| PONCIANO ABANO | 428,006 | - | 428,006 | 0.000 |
| BONIFACIO ABEN | 428,006 | - | 428,006 | 0.000 |
| VICENTE D. AGONCILLO | 428,006 | - | 428,006 | 0.000 |
| LEONAAR AGPAOA | 428,006 | - | 428,006 | 0.000 |
| SERAFIN AGUIRRE | 428,006 | - | 428,006 | 0.000 |
| MAGDALENA ALAMES | 428,006 | - | 428,006 | 0.000 |
| MAGDALENA ALMANZOR | 428,006 | - | 428,006 | 0.000 |
| EUSTOLIA C ALMAZAN | 428,006 | - | 428,006 | 0.000 |
| EDITHA A. AMORES | 428,006 | - | 428,006 | 0.000 |
| ADELAIDA S. ANGELES | 428,006 | - | 428,006 | 0.000 |
| JAIME ANGELES AND/OR FLORA | 428,006 | - | 428,006 | 0.000 |
| ARTURO P. AQUITANIA AND/OR CORAZON V. AUITANIA | 428,006 | - | 428,006 | 0.000 |
| ANGELITO ARAGO | 428,006 | - | 428,006 | 0.000 |


| JOSE A. ARANAS | 428,006 | - | 428,006 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| EMERENCIANA Y. ARCELLANA | 428,006 | - | 428,006 | 0.000 |
| ROMEO C. ARCEO | 428,006 | - | 428,006 | 0.000 |
| ALBERTO T. ARENOS | 428,006 | - | 428,006 | 0.000 |
| DONALD R. ARMISTSTEAD AND/OR REO B. ARMISTSTEAD | 428,006 | - | 428,006 | 0.000 |
| M. S. ARNOLD | 428,006 | - | 428,006 | 0.000 |
| EVELYN B. ASTUDILLO AND/OR ENRICO ASTUDILLO | 428,006 | - | 428,006 | 0.000 |
| POLLY ASUNCION | 428,006 | - | 428,006 | 0.000 |
| SERAPIO F. ATACADOR | 428,006 | - | 428,006 | 0.000 |
| OSCAR S. ATENCIO | 428,006 | - | 428,006 | 0.000 |
| VICTORIA ATENCIO | 428,006 | - | 428,006 | 0.000 |
| VENERANDO ATIENZA | 428,006 | - | 428,006 | 0.000 |
| CONCEPCION AZANZA | 428,006 | - | 428,006 | 0.000 |
| MA. ANGELA C. AZCONA | 428,006 | - | 428,006 | 0.000 |
| REYNALDO C. AZUCENA | 428,006 | - | 428,006 | 0.000 |
| B D C -IS-132-259-00 | 428,006 | - | 428,006 | 0.000 |
| B. POSADAS \& SONS INC. | 428,006 | - | 428,006 | 0.000 |
| ISHMAEL V. BACOSA | 428,006 | - | 428,006 | 0.000 |
| RONALD BAECHER | 428,006 | - | 428,006 | 0.000 |
| ESTER BALABAT AND/OR TESSIE YASON | 428,006 | - | 428,006 | 0.000 |
| AGUIDA M. BALDE | 428,006 | - | 428,006 | 0.000 |
| ELSA D. BALDERRAMA | 428,006 | - | 428,006 | 0.000 |
| LUISA BATUL | 428,006 | - | 428,006 | 0.000 |
| CARMEN BAUTISTA | 428,006 | - | 428,006 | 0.000 |
| MILAGROS R. BAUTISTA | 428,006 | - | 428,006 | 0.000 |
| SOLEDAD T. BAUTISTA | 428,006 | - | 428,006 | 0.000 |
| TEOFILA BAUTISTA | 428,006 | - | 428,006 | 0.000 |
| TESSIE F. BAUTISTA | 428,006 | - | 428,006 | 0.000 |
| LOUIS C. BEJEC | 428,006 | - | 428,006 | 0.000 |
| SIMPLICIO BELISARIO JR. | 428,006 | - | 428,006 | 0.000 |
| BEATRICE BELL | 428,006 | - | 428,006 | 0.000 |
| DAVID BELL | 428,006 | - | 428,006 | 0.000 |
| GERONIMO BELLA | 428,006 | - | 428,006 | 0.000 |
| LOURDES S. BENITO | 428,006 | - | 428,006 | 0.000 |
| BENTHEL DEVELOPMENT CORPORATION | 428,006 | - | 428,006 | 0.000 |
| EDWARD C. BIAG | 428,006 | - | 428,006 | 0.000 |
| FLORENCIO G. BIAGAN | 428,006 | - | 428,006 | 0.000 |
| DONALD C BISHOP | 428,006 | - | 428,006 | 0.000 |
| ISABELLO M. BOLANOS | 428,006 | - | 428,006 | 0.000 |
| ADELINA C. BUAN | 428,006 | - | 428,006 | 0.000 |
| MARIONITO R. BUAN | 428,006 | - | 428,006 | 0.000 |
| GENEROSO BUENDIA | 428,006 | - | 428,006 | 0.000 |
| Jolly R. BuGARIN | 428,006 | - | 428,006 | 0.000 |
| FEDERICA J. BUHAIN | 428,006 | - | 428,006 | 0.000 |
| THOMAS R. BUTTON \& BERNICE BUTTON JT/WROS | 428,006 | - | 428,006 | 0.000 |
| TOMAS CABIGAO | 428,006 | - | 428,006 | 0.000 |
| Jesus Cabiguen | 428,006 | - | 428,006 | 0.000 |
| JESUS CABRERA | 428,006 | - | 428,006 | 0.000 |
| ALFREDO CAHANAP | 428,006 | - | 428,006 | 0.000 |
| OSORIO Y. CALEJESAN AND/OR CYNTHIA R.CALEJESAN | 428,006 | - | 428,006 | 0.000 |
| ROSEMARIE HU CALIZO | 428,006 | - | 428,006 | 0.000 |
| CLEMENTE R. CALMA | 428,006 | - | 428,006 | 0.000 |
| GLORIA L. CAMON | 428,006 | - | 428,006 | 0.000 |
| TEODORA G. CANAVE | 428,006 | - | 428,006 | 0.000 |
| ALFREDO C. CANTORIA | 428,006 | - | 428,006 | 0.000 |
| GLORIA TORRES CAPISTRANO | 428,006 | - | 428,006 | 0.000 |
| LEON V. CASALS | 428,006 | - | 428,006 | 0.000 |
| CHARLES LEO CASE | 428,006 | - | 428,006 | 0.000 |
| AMELIA BRIAS CASTELEYN | 428,006 | - | 428,006 | 0.000 |


| ROMUALDO A. CATAPIA | 428,006 | - | 428,006 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| GERALDINE E CERNAK | 428,006 | - | 428,006 | 0.000 |
| KENNETH S CERNAK \& MARY ANN CE JT/WROS | 428,006 | - | 428,006 | 0.000 |
| ANTONIO CHAN | 428,006 | - | 428,006 | 0.000 |
| HENRY CHAN | 428,006 | - | 428,006 | 0.000 |
| TOMAS BATO CHAN JR. | 428,006 | - | 428,006 | 0.000 |
| HEIN YEU CHIN | 428,006 | - | 428,006 | 0.000 |
| TAN CHING | 428,006 | - | 428,006 | 0.000 |
| ELIZABETH YU CHUA | 428,006 | - | 428,006 | 0.000 |
| CHRISTINE S CHUA CHIACO | 428,006 | - | 428,006 | 0.000 |
| ZENAIDA CORONADO CO | 428,006 | - | 428,006 | 0.000 |
| JOHN COLEMAN | 428,006 | - | 428,006 | 0.000 |
| ESTRELLA COLLADO | 428,006 | - | 428,006 | 0.000 |
| ISIDRA A. CONSTANTINO | 428,006 | - | 428,006 | 0.000 |
| BRYAN W. COOK AND KATHERINE | 428,006 | - | 428,006 | 0.000 |
| JAIME COQUINCO | 428,006 | - | 428,006 | 0.000 |
| SOTERO CORDERO | 428,006 | - | 428,006 | 0.000 |
| NESTOR B. COSIO | 428,006 | - | 428,006 | 0.000 |
| BLANCHE J CRIST AND CHERYL L. GILMOUR JT/WROS | 428,006 | - | 428,006 | 0.000 |
| NAOMI C. CROMPTON | 428,006 | - | 428,006 | 0.000 |
| OWEN CROMPTON | 428,006 | - | 428,006 | 0.000 |
| ESCOLASTICO R. CRUZ | 428,006 | - | 428,006 | 0.000 |
| MANUEL M. CRUZ | 428,006 | - | 428,006 | 0.000 |
| NORMA M. DELA CRUZ | 428,006 | - | 428,006 | 0.000 |
| RODOLFO CRUZ \&/OR L ZAPICO | 328,006 | 100,000 | 428,006 | 0.000 |
| ROSARIO B. CRUZ | 428,006 | - | 428,006 | 0.000 |
| MANUEL CUDIAMAT | 428,006 | - | 428,006 | 0.000 |
| PABLO N. DAQUILA | 428,006 | - | 428,006 | 0.000 |
| ROUBAIN CHAOUL DARWISH | 428,006 | - | 428,006 | 0.000 |
| ANNE Y. DAVENPORT CUST ANNA AUSTIN LACY AND THE SC UNIF | 428,006 | - | 428,006 | 0.000 |
| ANNE Y. DAVENPORT CUST FOR NATHAN LACY UND THE S C UNIF | 428,006 | - | 428,006 | 0.000 |
| FEDERICO M. DAVID | 428,006 | - | 428,006 | 0.000 |
| ANTONIO DAWIS | 428,006 | - | 428,006 | 0.000 |
| PEDRO DE ASIS | 428,006 | - | 428,006 | 0.000 |
| belen yap de dios | 428,006 | - | 428,006 | 0.000 |
| LORENZO DE JESUS | 428,006 | - | 428,006 | 0.000 |
| OLIMPIO DE LA RAMA | 428,006 | - | 428,006 | 0.000 |
| MARINA S. DE LEON | 428,006 | - | 428,006 | 0.000 |
| ROSARIO R. DE LLAMAS | 428,006 | - | 428,006 | 0.000 |
| CIPRIANO DE LOS REYES | 428,006 | - | 428,006 | 0.000 |
| NILDA F. DE LOS REYES | 428,006 | - | 428,006 | 0.000 |
| RICARDO DE LOS SANTOS | 428,006 | - | 428,006 | 0.000 |
| LOURDES L. DE OCAMPO | 428,006 | - | 428,006 | 0.000 |
| ANA DE OTEYZA | 428,006 | - | 428,006 | 0.000 |
| LETICIA DE PADUA | 328,006 | 100,000 | 428,006 | 0.000 |
| CELSO PEREZ DE TAGLE | 428,006 | - | 428,006 | 0.000 |
| AMADO DEE | 428,006 | - | 428,006 | 0.000 |
| CLODUALDO DEL MUNDO, JR. \&/OR MA. DREENA QUITO DEL MUNDO | 428,006 | - | 428,006 | 0.000 |
| GREGORIO DEL ROSARIO | 428,006 | - | 428,006 | 0.000 |
| LOURDES DEL ROSARIO | 428,006 | - | 428,006 | 0.000 |
| DANIELA DELA PAZ | 428,006 | - | 428,006 | 0.000 |
| Rogelio N. DELA Rosa | 428,006 | - | 428,006 | 0.000 |
| NATY DEMATERA | 428,006 | - | 428,006 | 0.000 |
| PROTACIO L. DEPAKAKIBO | 428,006 | - | 428,006 | 0.000 |
| WILLIAM I. DERRY | 428,006 | - | 428,006 | 0.000 |
| ANN X. DEVER | 428,006 | - | 428,006 | 0.000 |
| OMAR DIANALAN | 428,006 | - | 428,006 | 0.000 |
| ALFREDO VERGEL DE DIOS | 428,006 | - | 428,006 | 0.000 |
| RAMON DOMINGO | 428,006 | - | 428,006 | 0.000 |


| LEONARDO R. DOMINGUEZ | 428,006 | - | 428,006 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| NIRMAL SING DUDHORIA | 428,006 | - | 428,006 | 0.000 |
| VIRGINIA DUENAS | 428,006 | - | 428,006 | 0.000 |
| FILOMENO S. DUTERTE | 428,006 | - | 428,006 | 0.000 |
| GERALD H DWORAK \& LAVERNE L. DWORAK | 428,006 | - | 428,006 | 0.000 |
| CAROLINA DY | 428,006 | - | 428,006 | 0.000 |
| CONRADO B. ENCARNACION | 428,006 | - | 428,006 | 0.000 |
| FELIZARDO ENCARNACION | 428,006 | - | 428,006 | 0.000 |
| ALICE MARY RUSHTON ENDALL \& JOHN NEIL AS EXECUTOR \& TRUSTEES OF | 428,006 | - | 428,006 | 0.000 |
| ALbERT S ENDO AND AGNES N. E JTIWROS | 428,006 | - | 428,006 | 0.000 |
| VEDA T. ESCOLIN | 428,006 | - | 428,006 | 0.000 |
| LEONARDO ESCONDE | 428,006 | - | 428,006 | 0.000 |
| DELFIN A. ESEQUE | 428,006 | - | 428,006 | 0.000 |
| ROMULO M ESPALDON | 428,006 | - | 428,006 | 0.000 |
| NOE ESPINOLA | 428,006 | - | 428,006 | 0.000 |
| EXECUTIVE FOUNDATION INC. | 428,006 | - | 428,006 | 0.000 |
| DAVID FALK | 428,006 | - | 428,006 | 0.000 |
| ANTONIO A. FERNANDEZ | 428,006 | - | 428,006 | 0.000 |
| JIMMY FERNANDEZ | 428,006 | - | 428,006 | 0.000 |
| JOSE P. FERNANDEZ \&/OR HERMINIA G. FERNANDEZ | 428,006 | - | 428,006 | 0.000 |
| ALEX J. FISHBEIN AND ETHEL FISHBEIN JT/WROS | 428,006 | - | 428,006 | 0.000 |
| FREDERICK FLETCHER ESQ | 428,006 | - | 428,006 | 0.000 |
| GLORIA FLORENDO | 428,006 | - | 428,006 | 0.000 |
| AUGUSTO S. FLORES | 428,006 | - | 428,006 | 0.000 |
| TERESITA N. FLORES | 428,006 | - | 428,006 | 0.000 |
| ABDON C. FLORITA | 428,006 | - | 428,006 | 0.000 |
| FOLKS ARTS THEATER | 428,006 | - | 428,006 | 0.000 |
| THELMA S. FONTANILLA | 428,006 | - | 428,006 | 0.000 |
| DALIA B. FORMICA | 428,006 | - | 428,006 | 0.000 |
| JUAN D. FORNOLES | 428,006 | - | 428,006 | 0.000 |
| ANGELICA FRANCISCO | 428,006 | - | 428,006 | 0.000 |
| LUCIA P. FRANCO | 428,006 | - | 428,006 | 0.000 |
| GERALD I. FRIEDMAN | 428,006 | - | 428,006 | 0.000 |
| WALTER JARED FROST | 428,006 | - | 428,006 | 0.000 |
| NATHANIEL N. FRUMES AND IDA S. FRUMES JT/WRDS | 428,006 | - | 428,006 | 0.000 |
| DIONISIA P. SAN GABRIEL | 428,006 | - | 428,006 | 0.000 |
| ANGELITA ALBERTO GACUTAN | 428,006 | - | 428,006 | 0.000 |
| JOHN GAGLIANO \& LUCY GAGLIANO | 428,006 | - | 428,006 | 0.000 |
| JOSE R. GAPAS | 428,006 | - | 428,006 | 0.000 |
| AMELIA GARCIA | 428,006 | - | 428,006 | 0.000 |
| FE J. GARCIA | 428,006 | - | 428,006 | 0.000 |
| FLORENTINO GARCIA | 428,006 | - | 428,006 | 0.000 |
| LIGAYA GARCIA | 428,006 | - | 428,006 | 0.000 |
| MA. VICTORIA GARCIA | 428,006 | - | 428,006 | 0.000 |
| DOMINADOR M. GARDUNO | 428,006 | - | 428,006 | 0.000 |
| ROBERT V. GATCHALIAN | 428,006 | - | 428,006 | 0.000 |
| ROMEO GERMAN | 428,006 | - | 428,006 | 0.000 |
| ANDRES ANG BAN GIOK | 428,006 | - | 428,006 | 0.000 |
| ATANACIO L GO | 428,006 | - | 428,006 | 0.000 |
| CYNTHIA JACINTO GO | 428,006 | - | 428,006 | 0.000 |
| FRANK GO | 328,006 | 100,000 | 428,006 | 0.000 |
| VINSON GO | 328,006 | 100,000 | 428,006 | 0.000 |
| AVELINO GOMEZ | 428,006 | - | 428,006 | 0.000 |
| CARMEN P. GOMEZ | 428,006 | - | 428,006 | 0.000 |
| IMELDA GOMEZ | 428,006 | - | 428,006 | 0.000 |
| FELICIANO S. GONZALES | 428,006 | - | 428,006 | 0.000 |
| FRIA B. GONZALES | 428,006 | - | 428,006 | 0.000 |
| NORMA L. GONZALES | 428,006 | - | 428,006 | 0.000 |
| FAUSTO F. GONZALES JR. AND/OR ANITA V. DE GONZALES | 428,006 | - | 428,006 | 0.000 |


| ORLANDO D. GOPEZ AND/OR LOURDES G. GOPEZ | 428,006 | - | 428,006 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| GODOFREDO GORRES | 428,006 | - | 428,006 | 0.000 |
| RAYMOND F. GRADWELL | 428,006 | - | 428,006 | 0.000 |
| AGNES GRAY | 428,006 | - | 428,006 | 0.000 |
| BETTY GENE GRAY | 428,006 | - | 428,006 | 0.000 |
| REYNALDO J. GREGORIO | 428,006 | - | 428,006 | 0.000 |
| ROSE MARIE MIRANDA GUANIO | 428,006 | - | 428,006 | 0.000 |
| LUZ GUEVARRA | 428,006 | - | 428,006 | 0.000 |
| ROSA GUEVARRA | 428,006 | - | 428,006 | 0.000 |
| FERNANDO N. GUHIT | 428,006 | - | 428,006 | 0.000 |
| LIZZETE GUSTILO | 428,006 | - | 428,006 | 0.000 |
| LUISA C. GUSTILO | 428,006 | - | 428,006 | 0.000 |
| JOSE LUIS GUTIERREZ | 328,006 | 100,000 | 428,006 | 0.000 |
| RICARDO J. GUTIERREZ | 428,006 | - | 428,006 | 0.000 |
| ARTURO C. DE GUZMAN | 428,006 | - | 428,006 | 0.000 |
| DONATO L. GUZMAN | 428,006 | - | 428,006 | 0.000 |
| EMILIANO B. DE GUZMAN AND/OR POLOCARPIO P. DE GUZMAN | 428,006 | - | 428,006 | 0.000 |
| HARRY EDWARD TREVOR HAGUE | 428,006 | - | 428,006 | 0.000 |
| WILLIAM A. HAMMOND AND STELLA HAMMOND JT/WROS | 428,006 | - | 428,006 | 0.000 |
| RONALD D HANSEN AND/OR ELIZABETH L. HANSEN | 428,006 | - | 428,006 | 0.000 |
| ROBERT H. HANSEN \& DAVID W.MIT JT/WROS | 428,006 | - | 428,006 | 0.000 |
| WILLIAM HARDY ESQ | 428,006 | - | 428,006 | 0.000 |
| L HARJINDER SINGH PHUL | 428,006 | - | 428,006 | 0.000 |
| JOHN STEPHEN HARRIS | 428,006 | - | 428,006 | 0.000 |
| GRAHAM CHARLES HARRIS ,ESQ | 428,006 | - | 428,006 | 0.000 |
| BRIAN HARRIS ESQ | 428,006 | - | 428,006 | 0.000 |
| EARL J. HEINRITZ AND DOLORE M. HEINRITZ JT/WROS | 428,006 | - | 428,006 | 0.000 |
| A. A. HERNANDEZ | 428,006 | - | 428,006 | 0.000 |
| MARY HERNANDEZ | 428,006 | - | 428,006 | 0.000 |
| GUILLERMO C. HERRERA | 328,006 | 100,000 | 428,006 | 0.000 |
| MARCELA HERRERA | 428,006 | - | 428,006 | 0.000 |
| JOHN MAURICE HICKMAN | 428,006 | - | 428,006 | 0.000 |
| EUGENIA N. HIDALGO | 428,006 | - | 428,006 | 0.000 |
| NATIVIDAD P. HILARIO | 428,006 | - | 428,006 | 0.000 |
| JOSE HIZON | 428,006 | - | 428,006 | 0.000 |
| ACIE HOLLINGER | 428,006 | - | 428,006 | 0.000 |
| CIRILO T. HONORIO | 428,006 | - | 428,006 | 0.000 |
| FREDERICK HORSEFIELD | 428,006 | - | 428,006 | 0.000 |
| JIMMIE D. HUFFMAN \&/OR DIANA M. HUFFMAN JT/WRDS | 428,006 | - | 428,006 | 0.000 |
| JUANA IBAYAN | 428,006 | - | 428,006 | 0.000 |
| DAVID M. IGNACIO | 428,006 | - | 428,006 | 0.000 |
| SABAS IMBONG | 428,006 | - | 428,006 | 0.000 |
| PEDRO S. ISORENA | 428,006 | - | 428,006 | 0.000 |
| MARIA JACINTO | 328,006 | 100,000 | 428,006 | 0.000 |
| PEDRO C. JAENA \&/OR NILDA JAENA | 428,006 | - | 428,006 | 0.000 |
| VALENTIN JAMES | 428,006 | - | 428,006 | 0.000 |
| ISIDRO JARABELO JR. | 428,006 | - | 428,006 | 0.000 |
| ERNESTO JARDELEZA | 428,006 | - | 428,006 | 0.000 |
| MANUEL JARDELEZA | 428,006 | - | 428,006 | 0.000 |
| MICHAEL EDWARD JARMAN AND SUSAN ELIZABETH RIGDEN | 428,006 | - | 428,006 | 0.000 |
| FRINE F. JIMENEZ | 428,006 | - | 428,006 | 0.000 |
| JULIO M. JIMENEZ | 328,006 | 100,000 | 428,006 | 0.000 |
| ALEC JOHNSON | 428,006 | - | 428,006 | 0.000 |
| RICHARD FAIRLEY JOHNSTON | 428,006 | - | 428,006 | 0.000 |
| MA. ANGELINA S JORGE | 428,006 | - | 428,006 | 0.000 |
| GUADALUPE S. SAN JOSE | 428,006 | - | 428,006 | 0.000 |
| JOSEFA SAN JOSE | 428,006 | - | 428,006 | 0.000 |
| ISNARDO JOVELLANOS | 428,006 | - | 428,006 | 0.000 |
| HILARIO S. JUMANOY | 428,006 | - | 428,006 | 0.000 |


| ZACHARIAS MENDEL KAUFMAN AND ISAAC KAUFMAN AND JOSEF KAUFMAN | 428,006 | - | 428,006 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JULIE CHING KAW | 428,006 | - | 428,006 | 0.000 |
| JERRY KENT | 428,006 | - | 428,006 | 0.000 |
| HEIKE KNORPP | 428,006 | - | 428,006 | 0.000 |
| EDWIN KODISH \& BEVERLY JA KODISH JT TEN | 428,006 | - | 428,006 | 0.000 |
| ABRAHAM PAUL KOROTKI | 428,006 | - | 428,006 | 0.000 |
| DENNIS KROPF AND LOUIS DE BENEDITTIS.JT/WROS | 428,006 | - | 428,006 | 0.000 |
| FRANK KROPF JR. \& FRANK KRO JR/WROS | 428,006 | - | 428,006 | 0.000 |
| ROSITA KU | 428,006 | - | 428,006 | 0.000 |
| HELEN M. KUHAR | 428,006 | - | 428,006 | 0.000 |
| ROBERT N KUMAGAI \& SANAYE KU JT/WROS | 428,006 | - | 428,006 | 0.000 |
| ROBERT N. KUMAGAI | 428,006 | - | 428,006 | 0.000 |
| MILTON KURTZ | 428,006 | - | 428,006 | 0.000 |
| LITICIA NGO KWONG | 428,006 | - | 428,006 | 0.000 |
| LAUREANO P. LACAMBACAL | 428,006 | - | 428,006 | 0.000 |
| CRISTINA LACSON | 428,006 | - | 428,006 | 0.000 |
| FABIAN T. LAGURA | 428,006 | - | 428,006 | 0.000 |
| RAFAEL MA LALANA \&/OR MA. LUZ LALANA | 428,006 | - | 428,006 | 0.000 |
| ZENAIDA D. LANARIA | 428,006 | - | 428,006 | 0.000 |
| ILUMINADA DE JESUS LAO | 428,006 | - | 428,006 | 0.000 |
| VIRGINIA LAO | 428,006 | - | 428,006 | 0.000 |
| ANTONIO Z. LARRAURI | 428,006 | - | 428,006 | 0.000 |
| ZARAHAYDA S. LAUREL | 428,006 | - | 428,006 | 0.000 |
| Josefino Lazaro | 428,006 | - | 428,006 | 0.000 |
| LEONCIO T. LAZO | 428,006 | - | 428,006 | 0.000 |
| EDERLINDA P. LEARY | 428,006 | - | 428,006 | 0.000 |
| AGRIPINO LECTURA | 328,006 | 100,000 | 428,006 | 0.000 |
| ESTHER LEE | 428,006 | - | 428,006 | 0.000 |
| BESSIE B. LEGARDA | 428,006 | - | 428,006 | 0.000 |
| LINDA R. LEJANO | 428,006 | - | 428,006 | 0.000 |
| HELEN LEWIS | 428,006 | - | 428,006 | 0.000 |
| SALLY F. LEYBA | 428,006 | - | 428,006 | 0.000 |
| CAROLYN G. LIM | 328,006 | 100,000 | 428,006 | 0.000 |
| CIRIACA LIM | 428,006 | - | 428,006 | 0.000 |
| ELMA Y. LIM | 428,006 | - | 428,006 | 0.000 |
| HAI NAM LIM | 428,006 | - | 428,006 | 0.000 |
| ILUMINADA P. LIM | 428,006 | - | 428,006 | 0.000 |
| KET THO LIM | 428,006 | - | 428,006 | 0.000 |
| MERLITA D. LIM | 428,006 | - | 428,006 | 0.000 |
| ROSA C. LIM | 428,006 | - | 428,006 | 0.000 |
| TENG HUY LIM | 428,006 | - | 428,006 | 0.000 |
| VIVENCIO T. LIM | 428,006 | - | 428,006 | 0.000 |
| YU UY LIM | 428,006 | - | 428,006 | 0.000 |
| KET THO LIM JR. | 428,006 | - | 428,006 | 0.000 |
| GORDON GRANT LINDSAY | 428,006 | - | 428,006 | 0.000 |
| GLORIA LLAVE | 428,006 | - | 428,006 | 0.000 |
| GEORGE LO | 428,006 | - | 428,006 | 0.000 |
| JEANNETTE M. LOCKIN \&/OR DAVID W. LOCKIN | 428,006 | - | 428,006 | 0.000 |
| JOSE J. LOMOTAN \&/OR MIGUELA F. LOMOTAN | 228,006 | 200,000 | 428,006 | 0.000 |
| WILMA LOND | 428,006 | - | 428,006 | 0.000 |
| LOUINA B. LOPEZ | 428,006 | - | 428,006 | 0.000 |
| GODOFREDO LORENZANA | 428,006 | - | 428,006 | 0.000 |
| PO Y. LOUIE \& MELINDA F. LOUIE | 428,006 | - | 428,006 | 0.000 |
| CORAZON Y. LUA | 428,006 | - | 428,006 | 0.000 |
| OCTAVIANO R. LUDE¥A | 428,006 | - | 428,006 | 0.000 |
| SILVANO LUDO | 428,006 | - | 428,006 | 0.000 |
| LEONARDO LUMBA JR. | 428,006 | - | 428,006 | 0.000 |
| FRANCISCO G. LUSOC | 428,006 | - | 428,006 | 0.000 |
| ANITA LUY | 428,006 | - | 428,006 | 0.000 |


| AMADO R. LUZ | 428,006 | - | 428,006 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ANTONIO MACAISA | 428,006 | - | 428,006 | 0.000 |
| ERLINDA C. MACAISA | 428,006 | - | 428,006 | 0.000 |
| DOMINGO C. MACASERO | 328,006 | 100,000 | 428,006 | 0.000 |
| MILA M. MAGPANTAY | 428,006 | - | 428,006 | 0.000 |
| IMELDA B. MANANSALA | 428,006 | - | 428,006 | 0.000 |
| PETER MANGASING | 428,006 | - | 428,006 | 0.000 |
| ANGELA T. MANOTOK | 428,006 | - | 428,006 | 0.000 |
| PATERNO V. MANSO | 428,006 | - | 428,006 | 0.000 |
| AQUILINO MANSUETO | 428,006 | - | 428,006 | 0.000 |
| JULIAN MAPALAD | 428,006 | - | 428,006 | 0.000 |
| GARY LAWRENCE MARGO | 428,006 | - | 428,006 | 0.000 |
| APOLONIA M. MARIANO | 428,006 | - | 428,006 | 0.000 |
| ALBERTO S. MARQUEZ | 428,006 | - | 428,006 | 0.000 |
| SALUD V. MARQUEZ \&/OR TEODORO ARQUIZA | 428,006 | - | 428,006 | 0.000 |
| ERIC MERVYN GEORGE MARTIN | 428,006 | - | 428,006 | 0.000 |
| ROBERTO M. MARTINEZ | 428,006 | - | 428,006 | 0.000 |
| SAMUEL MARTINEZ | 328,006 | 100,000 | 428,006 | 0.000 |
| ISMAEL MATHAY, JR. | 428,006 | - | 428,006 | 0.000 |
| RUFINO MATIENZO | 428,006 | - | 428,006 | 0.000 |
| BALTAZAR MAULEON | 428,006 | - | 428,006 | 0.000 |
| RAMON R. MAYO | 428,006 | - | 428,006 | 0.000 |
| RONALD L. MCTAGUE | 428,006 | - | 428,006 | 0.000 |
| ANTONIA C. MEDINA \&/OR JOSE ANTONIO MEDINA \&/OR MA. L | 428,006 | - | 428,006 | 0.000 |
| LUMEN G. MELAD | 428,006 | - | 428,006 | 0.000 |
| ANA L. MENDOZA | 428,006 | - | 428,006 | 0.000 |
| JOSE VICENTE MENDOZA | 428,006 | - | 428,006 | 0.000 |
| OLIVADA I. MENDOZA | 428,006 | - | 428,006 | 0.000 |
| SIXTA F. MERCADO | 428,006 | - | 428,006 | 0.000 |
| CARLOTA MESINA | 428,006 | - | 428,006 | 0.000 |
| HAROLD J. MILBURY \&/OR HAZEL LOCKHAUT | 428,006 | - | 428,006 | 0.000 |
| ARTHUR A. MINKOFF | 428,006 | - | 428,006 | 0.000 |
| FRANCIS MIRANDA | 428,006 | - | 428,006 | 0.000 |
| AURA MITRA | 428,006 | - | 428,006 | 0.000 |
| VICENTE T. MOLINA, JR. | 428,006 | - | 428,006 | 0.000 |
| ALFREDO MOMBAY | 428,006 | - | 428,006 | 0.000 |
| BENJAMIN MONDEJAR | 428,006 | - | 428,006 | 0.000 |
| MANUEL R. MONSALUD | 428,006 | - | 428,006 | 0.000 |
| MAMERTO R. MONTEMAYOR C/O MRS. WILHELMINA MONTEMAYOR | 428,006 | - | 428,006 | 0.000 |
| DITAS S. MONZON | 428,006 | - | 428,006 | 0.000 |
| DONALD S. MOSS \& NORMAN K. MCDOWELL JT/WROS | 428,006 | - | 428,006 | 0.000 |
| MAYES D. MULLINAX \& SARAH R. MULLINAX JT/WROS | 428,006 | - | 428,006 | 0.000 |
| SAVERY RAGAN NAIDOO | 428,006 | - | 428,006 | 0.000 |
| PABLO A. NANGIT \&/OR FRANCISCA B. NANGIT | 428,006 | - | 428,006 | 0.000 |
| TEODULO C. NATIVIDAD | 428,006 | - | 428,006 | 0.000 |
| PHILIP NEWMAN | 428,006 | - | 428,006 | 0.000 |
| RITA NG | 428,006 | - | 428,006 | 0.000 |
| SU ENG NG | 428,006 | - | 428,006 | 0.000 |
| CARIDAD NGO | 428,006 | - | 428,006 | 0.000 |
| TERESITA E. NITORREDO | 428,006 | - | 428,006 | 0.000 |
| MA. RITA A. NOEL | 428,006 | - | 428,006 | 0.000 |
| RITA A. NOEL | 428,006 | - | 428,006 | 0.000 |
| BENJAMIN O. NOJADA | 428,006 | - | 428,006 | 0.000 |
| BURNICE E. NORTHAM GEORGIA J. EGAN JT/WROS | 428,006 | - | 428,006 | 0.000 |
| SEBASTIAN NUGUID | 428,006 | - | 428,006 | 0.000 |
| CELSO OCDINARIA | 428,006 | - | 428,006 | 0.000 |
| CHAN HOI ONG | 428,006 | - | 428,006 | 0.000 |
| JULIO ONG | 428,006 | - | 428,006 | 0.000 |
| LINA DANAQUE ONG | 428,006 | - | 428,006 | 0.000 |


| DAISY J. ORTAGA | 428,006 | - | 428,006 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| FELIPE PADILLA | 428,006 | - | 428,006 | 0.000 |
| NATIVIDAD PADILLA | 428,006 | - | 428,006 | 0.000 |
| ROMULO L. PALMA | 428,006 | - | 428,006 | 0.000 |
| CARIDAD C. PALTING | 428,006 | - | 428,006 | 0.000 |
| FLORECITA J. PAREJA | 428,006 | - | 428,006 | 0.000 |
| OSCAR PASION | 428,006 | - | 428,006 | 0.000 |
| ANTONIO E. PENA | 428,006 | - | 428,006 | 0.000 |
| LEONIDES A. PEREZ | 428,006 | - | 428,006 | 0.000 |
| LEONARD W PERRIN | 428,006 | - | 428,006 | 0.000 |
| MALGWYN EIFION PHILLIPS | 428,006 | - | 428,006 | 0.000 |
| ANGEL D. PIZARRO JR. | 428,006 | - | 428,006 | 0.000 |
| DAVID L. PO | 428,006 | - | 428,006 | 0.000 |
| WILLIAM C. POWER \& MRS. ALBER A. POWER, JTWRS | 428,006 | - | 428,006 | 0.000 |
| CYRIL HAYDON PRATT | 428,006 | - | 428,006 | 0.000 |
| SY PUE TEE | 428,006 | - | 428,006 | 0.000 |
| QUANKEE, INC. | 428,006 | - | 428,006 | 0.000 |
| CHRISTOPHER N. QUINN | 428,006 | - | 428,006 | 0.000 |
| JOSE QUITO SR. \&/OR JOSE L. QUITO JR. | 428,006 | - | 428,006 | 0.000 |
| MYRLENE QUITOS | 428,006 | - | 428,006 | 0.000 |
| R.N. MCKEAN \& COMPANY | 428,006 | - | 428,006 | 0.000 |
| GREGORIO G. RAMAS | 428,006 | - | 428,006 | 0.000 |
| MODESTO C. RAMENTO | 428,006 | - | 428,006 | 0.000 |
| AMELITA M. RAMOS | 428,006 | - | 428,006 | 0.000 |
| AURORA RAMOS | 428,006 | - | 428,006 | 0.000 |
| AVELINO J. RAMOS | 428,006 | - | 428,006 | 0.000 |
| BORROMEO U. RAMOS | 428,006 | - | 428,006 | 0.000 |
| JOSEFA VALERO RAMOS | 428,006 | - | 428,006 | 0.000 |
| VERONICA ROSE RAYMOND | 428,006 | - | 428,006 | 0.000 |
| MILAGROS T. RAYMUNDO | 428,006 | - | 428,006 | 0.000 |
| SILVERIO S. RAZON | 428,006 | - | 428,006 | 0.000 |
| FRIEDA R. REDUBLE | 428,006 | - | 428,006 | 0.000 |
| IGNACIO REYES | 428,006 | - | 428,006 | 0.000 |
| RENATO P. REYES | 428,006 | - | 428,006 | 0.000 |
| ROMAN D. REYES | 428,006 | - | 428,006 | 0.000 |
| RAMON RICAFORT | 428,006 | - | 428,006 | 0.000 |
| RAMON F. RIVERA | 428,006 | - | 428,006 | 0.000 |
| REX ROBLES | 428,006 | - | 428,006 | 0.000 |
| ANSELMO V. RODRIGUEZ | 428,006 | - | 428,006 | 0.000 |
| ENRIQUE RODRIGUEZ | 428,006 | - | 428,006 | 0.000 |
| MARIA RODRIGUEZ | 428,006 | - | 428,006 | 0.000 |
| PHILIP RODRIGUEZ | 428,006 | - | 428,006 | 0.000 |
| ROMBA INVESTMENTS LIMITED | 428,006 | - | 428,006 | 0.000 |
| JOSEPH M. ROSA | 428,006 | - | 428,006 | 0.000 |
| DEOGRACIAS R. ROSARIO | 428,006 | - | 428,006 | 0.000 |
| LAWRENCE ROSENTHAL \& ROSE ROSENTHAL JT TEN | 428,006 | - | 428,006 | 0.000 |
| RODNEY ROWE ESQ | 428,006 | - | 428,006 | 0.000 |
| ARISTON D. ROXAS | 428,006 | - | 428,006 | 0.000 |
| MONINA T. RUALO | 428,006 | - | 428,006 | 0.000 |
| NAOMI R. RUST | 428,006 | - | 428,006 | 0.000 |
| imelda sabelino | 428,006 | - | 428,006 | 0.000 |
| CARIDAD LILIA SAENZ | 428,006 | - | 428,006 | 0.000 |
| BENJAMIN B. SALDANA \&/OR ELISEA SALDANA | 428,006 | - | 428,006 | 0.000 |
| MARCELA G. SALVADOR | 428,006 | - | 428,006 | 0.000 |
| HARVEY PATTERSON SANDER | 428,006 | - | 428,006 | 0.000 |
| JAIME SANGCAP | 428,006 | - | 428,006 | 0.000 |
| EDGARDO V. SANTIAGO | 428,006 | - | 428,006 | 0.000 |
| LAWRENCE Q. SANTIAGO | 328,006 | 100,000 | 428,006 | 0.000 |
| BARBARA P. SANTOS | 428,006 | - | 428,006 | 0.000 |


| REBECA B. SANTOS | 428,006 | - | 428,006 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| SEVERINA P. SANTOS | 428,006 | - | 428,006 | 0.000 |
| SIMEON D. SANTOS | 428,006 | - | 428,006 | 0.000 |
| VISITACION E. SANTOS | 428,006 | - | 428,006 | 0.000 |
| CHRIS W. SAVAS \&/OR EVELYN R. SAVAS JT/WROS | 428,006 | - | 428,006 | 0.000 |
| RUTH W. SCHERR CUSTODIAN FOR EVANBRIAN SCHERR | 428,006 | - | 428,006 | 0.000 |
| SALLY O. SEE | 428,006 | - | 428,006 | 0.000 |
| EDUARDO SEPULVEDA | 428,006 | - | 428,006 | 0.000 |
| LINO C. SEVERINO JR. | 428,006 | - | 428,006 | 0.000 |
| RAMJI DEVRAJ SHAH | 428,006 | - | 428,006 | 0.000 |
| ELANO SIA | 428,006 | - | 428,006 | 0.000 |
| CARMEN D. SIASON | 428,006 | - | 428,006 | 0.000 |
| HAYDEE T. SILVERIO | 428,006 | - | 428,006 | 0.000 |
| PACIFICO YAP KEE SING | 428,006 | - | 428,006 | 0.000 |
| DHARAMJIT SINGH | 428,006 | - | 428,006 | 0.000 |
| LILIA L. SIOSON | 428,006 | - | 428,006 | 0.000 |
| CONCEPCION SISON | 428,006 | - | 428,006 | 0.000 |
| FRANCISCO C. SISON | 428,006 | - | 428,006 | 0.000 |
| JERRY H. SNAVELY | 428,006 | - | 428,006 | 0.000 |
| GONZALO So | 428,006 | - | 428,006 | 0.000 |
| MARIA C. SO | 428,006 | - | 428,006 | 0.000 |
| WILLIAM NELSON SO | 428,006 | - | 428,006 | 0.000 |
| ROBERTO E. SOBERANO | 428,006 | - | 428,006 | 0.000 |
| PURIFICACION A. SORIANO | 428,006 | - | 428,006 | 0.000 |
| JOSE SORRETA | 428,006 | - | 428,006 | 0.000 |
| JOSE VICENTE SOTO | 428,006 | - | 428,006 | 0.000 |
| JOHN W. SPAKOWSKIII | 428,006 | - | 428,006 | 0.000 |
| ROMUALDO STA. CLARA | 428,006 | - | 428,006 | 0.000 |
| BEN STA. RITA | 428,006 | - | 428,006 | 0.000 |
| JOHN E. STEPHENSON | 428,006 | - | 428,006 | 0.000 |
| ALEJANDRA E. VDA. DE SUAREZ | 428,006 | - | 428,006 | 0.000 |
| TEODORO LL. SUPANGAN | 428,006 | - | 428,006 | 0.000 |
| ANDREW J SVENTY AND DONALD B. SMITH JT/WROS | 428,006 | - | 428,006 | 0.000 |
| JESUS L. SYBICO | 428,006 | - | 428,006 | 0.000 |
| ROY P. TABANDA | 428,006 | - | 428,006 | 0.000 |
| WYE TABANDA | 428,006 | - | 428,006 | 0.000 |
| PIO TADAOAN | 428,006 | - | 428,006 | 0.000 |
| SEGUNDINA S. TAGLE | 428,006 | - | 428,006 | 0.000 |
| LOLITA B. TAN | 428,006 | - | 428,006 | 0.000 |
| MARY GO TAN | 428,006 | - | 428,006 | 0.000 |
| SOL TECSON | 328,006 | 100,000 | 428,006 | 0.000 |
| ROBERT E. TIERNEY | 428,006 | - | 428,006 | 0.000 |
| PACIFICO TINITIGAN | 428,006 | - | 428,006 | 0.000 |
| FABIAN A. TIONGSON | 428,006 | - | 428,006 | 0.000 |
| EDUARDO C. TOBIAS | 428,006 | - | 428,006 | 0.000 |
| RICARDO S. TOMACRUZ | 428,006 | - | 428,006 | 0.000 |
| SIMEON TORIBIO, JR. | 428,006 | - | 428,006 | 0.000 |
| BENJAMIN A. TORRES | 428,006 | - | 428,006 | 0.000 |
| ROCIO B. TORRES | 428,006 | - | 428,006 | 0.000 |
| CHARLES R. TRICK AND IRENE LOU TRICK JT WROS | 428,006 | - | 428,006 | 0.000 |
| LOURDES TRONO \&/OR LUCILA TRONO | 428,006 | - | 428,006 | 0.000 |
| RUBY S. TROTA | 428,006 | - | 428,006 | 0.000 |
| FELIX TURINGAN | 428,006 | - | 428,006 | 0.000 |
| DANTE UMALI | 428,006 | - | 428,006 | 0.000 |
| JAMES I UMEDA \&/OR ELOISE Y. UMEDA JT/WROS | 428,006 | - | 428,006 | 0.000 |
| LILIA UY | 428,006 | - | 428,006 | 0.000 |
| VICENTE K. UY | 428,006 | - | 428,006 | 0.000 |
| ROSALIA S. UYMATIAO | 428,006 | - | 428,006 | 0.000 |
| CATALINO VALENZUELA | 428,006 | - | 428,006 | 0.000 |


| ROSARIO E. VALENZUELA | 428,006 | - | 428,006 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| BENEDICTO S. VALETE | 428,006 | - | 428,006 | 0.000 |
| ALFREDO VALLEJO \&/OR RIZALINA R. VALLEJO | 428,006 | - | 428,006 | 0.000 |
| JOAQUIN VARGAS | 428,006 | - | 428,006 | 0.000 |
| SALVADOR J. VEGUILLAS | 428,006 | - | 428,006 | 0.000 |
| ELENITA VELEZ | 428,006 | - | 428,006 | 0.000 |
| NICANOR VERGARA IV | 328,006 | 100,000 | 428,006 | 0.000 |
| MARIO VERREY | 428,006 | - | 428,006 | 0.000 |
| FELICIDAD C. VILA | 428,006 | - | 428,006 | 0.000 |
| DEMETRIO VILLA | 428,006 | - | 428,006 | 0.000 |
| IRENEO S. VILLANGCA | 428,006 | - | 428,006 | 0.000 |
| WILFREDO VILLANUEVA | 428,006 | - | 428,006 | 0.000 |
| JOSE T. VILLAROSA | 428,006 | - | 428,006 | 0.000 |
| EDUARDO VINCO | 428,006 | - | 428,006 | 0.000 |
| ERLINDA VIOLA | 428,006 | - | 428,006 | 0.000 |
| ABUNDIA B. VIRINA | 428,006 | - | 428,006 | 0.000 |
| GEORGE H. WEBSTER \& JUDITH D. WEBSTER JT/WROS | 428,006 | - | 428,006 | 0.000 |
| EFREN WEE | 428,006 | - | 428,006 | 0.000 |
| VERN WEST \& ROSE H. WEST | 428,006 | - | 428,006 | 0.000 |
| KENNETH WESTCOTT | 428,006 | - | 428,006 | 0.000 |
| ALUN THOMAS WILLIAMS | 428,006 | - | 428,006 | 0.000 |
| EUSEBIO W. WINGKUN \&/OR ELEANOR C. WINGKUN | 428,006 | - | 428,006 | 0.000 |
| WONDER EIGHT REALTY CORP. | 428,006 | - | 428,006 | 0.000 |
| WILLIAM K.S. WONG | 428,006 | - | 428,006 | 0.000 |
| N.T. KIM ANH WOOD | 428,006 | - | 428,006 | 0.000 |
| DOLORES LOY YAP | 428,006 | - | 428,006 | 0.000 |
| ALEJANDRO L. YAP JR. | 428,006 | - | 428,006 | 0.000 |
| ODITA YATCO | 428,006 | - | 428,006 | 0.000 |
| DAMIAN YONGCO | 428,006 | - | 428,006 | 0.000 |
| ALBERT CONSTANTIN YU | 428,006 | - | 428,006 | 0.000 |
| PACITA YU | 428,006 | - | 428,006 | 0.000 |
| HON-KEUNG YUEN | 428,006 | - | 428,006 | 0.000 |
| URBANO ZAFRA | 428,006 | - | 428,006 | 0.000 |
| ROLANDO M. ZOSA | 328,006 | 100,000 | 428,006 | 0.000 |
| STEPHEN ZUCCHETTO | 428,006 | - | 428,006 | 0.000 |
| CONSOLACION ZULUETA | 428,006 | - | 428,006 | 0.000 |
| NICOLAS CATIIL | 428,005 | - | 428,005 | 0.000 |
| MA. VICTORIA GUISON | 428,005 | - | 428,005 | 0.000 |
| JOSEFA B. TRINIDAD | 428,005 | - | 428,005 | 0.000 |
| FELIPE L. ATIENZA, SR. | 428,004 | - | 428,004 | 0.000 |
| ANTERO LAZAGA JR. | 428,004 | - | 428,004 | 0.000 |
| ALBERTO LIM | 428,004 | - | 428,004 | 0.000 |
| RAMIRO GARCIA JR. | 361,335 | 66,666 | 428,001 | 0.000 |
| HECTOR BRINGAS | 427,989 | - | 427,989 | 0.000 |
| JUSTINO CO | 427,974 | - | 427,974 | 0.000 |
| ALFREDO DE LAS ALAS | 427,613 | - | 427,613 | 0.000 |
| REMEDIOS DE LAS ALAS-KENDALL | 427,613 | - | 427,613 | 0.000 |
| LOURDES DE LAS ALAS-PADILLA, | 427,613 | - | 427,613 | 0.000 |
| CARLOS DE LAS ALAS | 427,611 | - | 427,611 | 0.000 |
| CORNELIO DE LAS ALAS | 427,611 | - | 427,611 | 0.000 |
| CESAR D. CASTRO | 426,695 | - | 426,695 | 0.000 |
| ANTONIO UNCHUAN \&/OR LUZ A. UNCHUAN | 326,655 | 100,000 | 426,655 | 0.000 |
| ROSARIO GUILLERMO | 426,451 | - | 426,451 | 0.000 |
| GREGORIO ARANETA SOCIAL DEVT. FOUNDATION, INC. | 426,078 | - | 426,078 | 0.000 |
| TOMAS F. TUASON IV | 426,078 | - | 426,078 | 0.000 |
| PEDRO ALVARADO AND/OR MERCEDEZ P. ALVARADO | 426,067 | - | 426,067 | 0.000 |
| CESAR F. BOCALING | 426,067 | - | 426,067 | 0.000 |
| EDILBERTO BONUS AND/OR MIREN | 426,067 | - | 426,067 | 0.000 |
| LEANDRO COLLANTES | 426,067 | - | 426,067 | 0.000 |


| DIVINA G. MAGCAWAS | 426,067 | - | 426,067 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| PAZ V. ABIS | 426,063 | - | 426,063 | 0.000 |
| ZEFERINO ARROYO JR. | 426,039 | - | 426,039 | 0.000 |
| CASIMIRO S. SANTOS JR.\&/OR LEONCIA C. SANTOS | 425,610 | - | 425,610 | 0.000 |
| CIPRIANA CARTONEROS | 425,609 | - | 425,609 | 0.000 |
| EMILIANO D. MAGDANGAL | 424,804 | - | 424,804 | 0.000 |
| FELIX GO CHUNG | 424,136 | - | 424,136 | 0.000 |
| GUOCO SECURITIES (PHILS) INC. | 423,767 | - | 423,767 | 0.000 |
| WINSTON M. OBIDOS \&/OR MARIBEL A. OBIDOS | 423,673 | - | 423,673 | 0.000 |
| MANUEL SO | 423,078 | - | 423,078 | 0.000 |
| VICENTE ONG CHANHOI | 422,943 | - | 422,943 | 0.000 |
| HOOVER S. ABLING | 420,410 | - | 420,410 | 0.000 |
| DAO HENG SECURITIES (PHIL) INC | 420,000 | - | 420,000 | 0.000 |
| PEREGRINE SECURITIES PHILS., INC. | 419,997 | - | 419,997 | 0.000 |
| ANTONIETTE AGUINALDO AND/OR JOSE L. GARCIA | 419,442 | - | 419,442 | 0.000 |
| FE B. SANTOS | 102,352 | 316,662 | 419,014 | 0.000 |
| AMELIA N. DIZON | 418,147 | - | 418,147 | 0.000 |
| MARIO E. ROMILLO | 417,625 | - | 417,625 | 0.000 |
| LINA R. INFANTADO | 417,305 | - | 417,305 | 0.000 |
| MANUEL UY | 352,305 | 65,000 | 417,305 | 0.000 |
| FORTUNATO YOUNG | 416,662 | - | 416,662 | 0.000 |
| GEORGE BERNARD ESSER | 416,656 | - | 416,656 | 0.000 |
| JOSEPH ESSER AND JESSIE ESSER | 416,656 | - | 416,656 | 0.000 |
| I.B. GIMENEZ SEC. INC. A/C \# D-266 | 415,481 | - | 415,481 | 0.000 |
| ALBINO A. SABLAYAN JR. | 413,613 | - | 413,613 | 0.000 |
| BING R. SOLIS \&/OR CORA SOLIS | 412,168 | - | 412,168 | 0.000 |
| ELPIDIO L. BIGCAS | 412,000 | - | 412,000 | 0.000 |
| REBECCA G. BARAAN | 410,894 | - | 410,894 | 0.000 |
| PRISCILLA DEL ROSARIO | 410,894 | - | 410,894 | 0.000 |
| ERNESTO MANDANAS | 410,894 | - | 410,894 | 0.000 |
| MERCEDES PATRICIA D. PARDO | 410,894 | - | 410,894 | 0.000 |
| LUZ A. MARANAN | 410,888 | - | 410,888 | 0.000 |
| RICARDO DELESO | 410,884 | - | 410,884 | 0.000 |
| BENICIO DIMAUNAHAN | 410,884 | - | 410,884 | 0.000 |
| JOSEFINA MUNOZ | 410,884 | - | 410,884 | 0.000 |
| GUADALUPE YABES \&/OR TEODORO Y. YABES | 410,884 | - | 410,884 | 0.000 |
| ELIZABETH TIRANA | 410,883 | - | 410,883 | 0.000 |
| VICTORIA PAZ G. LUMINARIAS \&/OR DAVID B. JAVIER | 410,876 | - | 410,876 | 0.000 |
| JEPTE SOLINAP | 410,326 | - | 410,326 | 0.000 |
| DANILO P. SARMIENTO | 409,023 | - | 409,023 | 0.000 |
| CIRILO MAGTIRA | 407,437 | - | 407,437 | 0.000 |
| JOSE V. YASON, JR \&/OR AIDA V. YASON | 407,437 | - | 407,437 | 0.000 |
| MATTHEW GASTON | 406,605 | - | 406,605 | 0.000 |
| VIRGINIA HUGHES DE GUZMAN | 406,605 | - | 406,605 | 0.000 |
| BENJAMIN TAN | 404,319 | - | 404,319 | 0.000 |
| LEONARDO K. VILLA | 404,024 | - | 404,024 | 0.000 |
| ANTONIO LOPEZ | 403,530 | - | 403,530 | 0.000 |
| TIRSO E. BENITEZ | 391,568 | 11,665 | 403,233 | 0.000 |
| EPIFANIO CUA | 403,192 | - | 403,192 | 0.000 |
| DIVINIA B. RODENAS | 403,191 | - | 403,191 | 0.000 |
| LEO S. ROMERO | 403,191 | - | 403,191 | 0.000 |
| FERMINA R. TIOLECO \&/OR NINA MARIE TIOLECO | 403,191 | - | 403,191 | 0.000 |
| FE B. UBAS \&/OR JOSEPINE UBAS | 403,191 | - | 403,191 | 0.000 |
| ROMEO A. FAJARDO | 403,180 | - | 403,180 | 0.000 |
| LUIS R. HIDALGO, JR. | 403,180 | - | 403,180 | 0.000 |
| PHILIP LESTER LIM | 403,180 | - | 403,180 | 0.000 |
| GALO M. MANALO | 403,180 | - | 403,180 | 0.000 |
| DEMETRIO R. TUASON ITF ELIZABETH M. TUASON | 403,165 | - | 403,165 | 0.000 |
| ELSIE L. DE LEON | 201,259 | 200,000 | 401,259 | 0.000 |


| GAUDELIA P. LUCAS | 401,254 | - | 401,254 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| DANIEL LACSON JR. | 400,958 | - | 400,958 | 0.000 |
| ALBERTO D. ARCEO III | 400,000 | - | 400,000 | 0.000 |
| JUAN GATBONTON \&/OR ESPERANZA GATBONTON | 400,000 | - | 400,000 | 0.000 |
| SU JAN HUANG | 400,000 | - | 400,000 | 0.000 |
| GUNTER KOPPETZ | 400,000 | - | 400,000 | 0.000 |
| helen m. Luansing | 400,000 | - | 400,000 | 0.000 |
| MANDARIN SECURITIES CORP. | 400,000 | - | 400,000 | 0.000 |
| CARMEN GUERRERO NAKPIL | - | 400,000 | 400,000 | 0.000 |
| SOCORRO ORTIZ | 400,000 | - | 400,000 | 0.000 |
| AURELIO A. PENA | 400,000 | - | 400,000 | 0.000 |
| JOSEFINA O. REYES | 400,000 | - | 400,000 | 0.000 |
| ROBERT A. SWANSON | 400,000 | - | 400,000 | 0.000 |
| FELISA TICAN | 400,000 | - | 400,000 | 0.000 |
| CHARLIE CHAN | 399,996 | - | 399,996 | 0.000 |
| CARLOS CHUA | 399,996 | - | 399,996 | 0.000 |
| ESTER LAZATIN | 199,995 | 200,000 | 399,995 | 0.000 |
| JERRY JOSE | 399,987 | - | 399,987 | 0.000 |
| RAMON D. TUASON \&/OR ELVIRA V. TUASON | 399,987 | - | 399,987 | 0.000 |
| EDDY ANG | 399,975 | - | 399,975 | 0.000 |
| NARCISO BALLESCA | 399,975 | - | 399,975 | 0.000 |
| ANTONIO CHIU | 399,975 | - | 399,975 | 0.000 |
| RAFAELA G. YAPTINCHAY | 399,960 | - | 399,960 | 0.000 |
| SUNDAY A LAVIN | 399,818 | - | 399,818 | 0.000 |
| ROSARIO T. ONG | 399,144 | - | 399,144 | 0.000 |
| LICERIA B. SORIANO | 393,607 | - | 393,607 | 0.000 |
| ARMANDO ANG | 393,552 | - | 393,552 | 0.000 |
| JOSEFINA M. ALVENDIA | 392,699 | - | 392,699 | 0.000 |
| ALICE T. EUFEMIO | 392,303 | - | 392,303 | 0.000 |
| M. WINSTON OBIDOS | 390,350 | - | 390,350 | 0.000 |
| MARIA CO CHIAO TI | 390,350 | - | 390,350 | 0.000 |
| ROGELIO T. TIU | 390,350 | - | 390,350 | 0.000 |
| CONCHITA O. TAN | 390,346 | - | 390,346 | 0.000 |
| GILberto Carolino | 390,341 | - | 390,341 | 0.000 |
| PILAR CALDERON DELA BARCA AND/OR JOSE CALDERON DELA BARCA | 390,341 | - | 390,341 | 0.000 |
| RODOLFO B. FUGOSO | 390,323 | - | 390,323 | 0.000 |
| EMILIE G. CRESPO | 390,127 | - | 390,127 | 0.000 |
| S.M. VALDEZ SECURITIES CO., INC. (FILIPINO) | 389,786 | - | 389,786 | 0.000 |
| LUISA DY | 389,363 | - | 389,363 | 0.000 |
| ELVIN J. LIM | 388,035 | - | 388,035 | 0.000 |
| VICENTE R. JAYME \&/OR CORAZON J. JAYME | 385,615 | - | 385,615 | 0.000 |
| ORLANDO AQUINO | 385,215 | - | 385,215 | 0.000 |
| BANCOM DEV. CORP. A/C\#00942 | 385,215 | - | 385,215 | 0.000 |
| PASCUAL P. BAYLON | 285,215 | 100,000 | 385,215 | 0.000 |
| CARMELITO G. BELTRAN | 385,215 | - | 385,215 | 0.000 |
| BOYSCOUTS OF THE PHIL. MANILA COUNCIL GUARDIAN MEMBERSHIP FUND | 385,215 | - | 385,215 | 0.000 |
| BEATA P. BRAVO | 385,215 | - | 385,215 | 0.000 |
| KARLEEN ZITA P. CASINO | 385,215 | - | 385,215 | 0.000 |
| ROSARIO DEE | 385,215 | - | 385,215 | 0.000 |
| DAVID KEPHART \&/OR XONIA KEPHART | 385,215 | - | 385,215 | 0.000 |
| CORAZON D LAMORENA | 385,215 | - | 385,215 | 0.000 |
| MARIO LEE | 85,215 | 300,000 | 385,215 | 0.000 |
| BIENVENIDO O. MANGA | 385,215 | - | 385,215 | 0.000 |
| EVELYN G. MATULAC | 385,215 | - | 385,215 | 0.000 |
| GRACE PANGANDIAN | 385,215 | - | 385,215 | 0.000 |
| ROGELIO G. RODILLAS | 385,215 | - | 385,215 | 0.000 |
| NIEVES E. RODRIGUEZ | 385,215 | - | 385,215 | 0.000 |
| PATRICIO SARILE, JR. | 385,215 | - | 385,215 | 0.000 |
| FRANKLIN SIOCO | 385,215 | - | 385,215 | 0.000 |


| JAIME N. SORIANO | 385,215 | - | 385,215 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| HERMANELI M. TORREVILLAS | 385,215 | - | 385,215 | 0.000 |
| LILIA AFRICA | 385,205 | - | 385,205 | 0.000 |
| EUGENIO R. ALBERT | 385,205 | - | 385,205 | 0.000 |
| VICTORIA G. ARINGO | 385,205 | - | 385,205 | 0.000 |
| FEDERICO T BANAAG | 385,205 | - | 385,205 | 0.000 |
| JULIUS B. BLANCO | 385,205 | - | 385,205 | 0.000 |
| JOSE JAO POK BON | 385,205 | - | 385,205 | 0.000 |
| ISABEL CALERO | 385,205 | - | 385,205 | 0.000 |
| ANTONIO M. CAPILI | 385,205 | - | 385,205 | 0.000 |
| REGINO CARIAGA \&/OR TRINIDAD CARIAGA | 385,205 | - | 385,205 | 0.000 |
| ROBERTO CHENG | 385,205 | - | 385,205 | 0.000 |
| BIBIANA DALUSONG | 385,205 | - | 385,205 | 0.000 |
| LOUISA DAOEY | 385,205 | - | 385,205 | 0.000 |
| VICTOR S. DUALAN | 385,205 | - | 385,205 | 0.000 |
| CARMEN M. ESTRADA | 385,205 | - | 385,205 | 0.000 |
| PAULITA EUBINAG | 385,205 | - | 385,205 | 0.000 |
| VIRGILIO A. FAJARDO | 385,205 | - | 385,205 | 0.000 |
| GLORIA M. FELICIANO | 385,205 | - | 385,205 | 0.000 |
| JESUS C. M. FRAN \&/OR MARY EVELYN FRAN | 385,205 | - | 385,205 | 0.000 |
| ARISTON GOMEZ JR. | 385,205 | - | 385,205 | 0.000 |
| LORETA HU | 385,205 | - | 385,205 | 0.000 |
| VIRGINIA S. HUGHES | 385,205 | - | 385,205 | 0.000 |
| ALICIA G. JOSE | 385,205 | - | 385,205 | 0.000 |
| RAYMOND N. KEY | 385,205 | - | 385,205 | 0.000 |
| BALTAZAR F. KINCHALOS | 285,208 | 99,997 | 385,205 | 0.000 |
| PEDRO MASICLAT \& MRS. FLORA MASICLAT JT TENS | 385,205 | - | 385,205 | 0.000 |
| MILDRED MILLER \&/OR JULIA NER | 385,205 | - | 385,205 | 0.000 |
| ROBERTO MONTALVAN C/O PABLO LORENZO III | 385,205 | - | 385,205 | 0.000 |
| GABRIELITO MORALEDA | 385,205 | - | 385,205 | 0.000 |
| BENJAMIN CORPUZ MORALES | 385,205 | - | 385,205 | 0.000 |
| EMMANUEL F. NAVARRO | 285,208 | 99,997 | 385,205 | 0.000 |
| CRISTOBAL OSOTEO | 385,205 | - | 385,205 | 0.000 |
| TERESITA D PEREDO | 325,205 | 60,000 | 385,205 | 0.000 |
| NELLY PEREZ | 385,205 | - | 385,205 | 0.000 |
| FELINA C PONCE | 385,205 | - | 385,205 | 0.000 |
| GEORGE QUEZADA | 385,205 | - | 385,205 | 0.000 |
| EUFRONIA D. RABANAL | 385,205 | - | 385,205 | 0.000 |
| CARMEN P. RAMOS | 385,205 | - | 385,205 | 0.000 |
| CONCEPCION REYES | 385,205 | - | 385,205 | 0.000 |
| RUPERT RUIDERA | 285,208 | 99,997 | 385,205 | 0.000 |
| ANIAN REYES SALAZAR | 285,208 | 99,997 | 385,205 | 0.000 |
| VICENTE SALUMBIDES | 385,205 | - | 385,205 | 0.000 |
| JORGE A. SANCHEZ | 385,205 | - | 385,205 | 0.000 |
| NICETO F. SANTIAGO | 385,205 | - | 385,205 | 0.000 |
| FRANCIS TAN SUAZO | 385,205 | - | 385,205 | 0.000 |
| ILUMINADA C. TAYAG | 385,205 | - | 385,205 | 0.000 |
| ANUNCIACION R. TUAZON | 285,208 | 99,997 | 385,205 | 0.000 |
| AURORA LIZARES WAGNER | 385,205 | - | 385,205 | 0.000 |
| LUCRECIA L. WILSON | 385,205 | - | 385,205 | 0.000 |
| BASIL MAXIM WORR | 385,205 | - | 385,205 | 0.000 |
| PHILIP YEE | 385,205 | - | 385,205 | 0.000 |
| JOSE O. YUSE | 385,205 | - | 385,205 | 0.000 |
| VICENTE G. PUENTESPINA | 385,204 | - | 385,204 | 0.000 |
| PURISIMO DE PERALTA | 218,536 | 166,662 | 385,198 | 0.000 |
| JOHNNY L. TAN | 385,198 | - | 385,198 | 0.000 |
| JOSE C TAN | 285,198 | 100,000 | 385,198 | 0.000 |
| ROSA Y. GLINOGA | 385,125 | - | 385,125 | 0.000 |
| ILUMINADA PANLILIO | 185,102 | 200,000 | 385,102 | 0.000 |


| FLORENTINO T. SANTOS | 383,331 | - | 383,331 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ANTONIO DE LOS SANTOS | 289,251 | 93,038 | 382,289 | 0.000 |
| CONSUELO I. ACHANZAR | 380,892 | - | 380,892 | 0.000 |
| ANTONIO C. KON | 380,781 | - | 380,781 | 0.000 |
| GUNTER KOPPETZ | 380,193 | - | 380,193 | 0.000 |
| ALEXANDER BRYAN BROOMFIELD | 380,094 | - | 380,094 | 0.000 |
| GORDON E. HENRY | 380,094 | - | 380,094 | 0.000 |
| LOURDES J. DADIVAS | 378,726 | - | 378,726 | 0.000 |
| TAN CHING | 378,726 | - | 378,726 | 0.000 |
| NOMER INUMERABLE \&/OR LORCELI INUMERABLE | 378,045 | - | 378,045 | 0.000 |
| RAFAEL SANTOS II \&/OR LUZ SANTOS | 315,469 | 62,495 | 377,964 | 0.000 |
| GLORIA CUA | 127,817 | 249,993 | 377,810 | 0.000 |
| LORY CUA | 375,654 | - | 375,654 | 0.000 |
| RUBEN S. GADDI | 375,347 | - | 375,347 | 0.000 |
| JOSE BURGOS JR. | 375,253 | - | 375,253 | 0.000 |
| ALEX S ALCAZAR | 332,839 | 41,665 | 374,504 | 0.000 |
| WELLINGTON TAN YU | 374,242 | - | 374,242 | 0.000 |
| MARIANO K. NG | 82,783 | 291,437 | 374,220 | 0.000 |
| ANIANA I. SALCEDO | 372,937 | - | 372,937 | 0.000 |
| ELENA L. SAN AGUSTIN | 372,362 | - | 372,362 | 0.000 |
| CORAZON Y. UY | 371,792 | - | 371,792 | 0.000 |
| ERLINDA BARCELLANO | 371,213 | - | 371,213 | 0.000 |
| EDGARDO MAGUYON | 371,213 | - | 371,213 | 0.000 |
| FRANCISCO LIM | 360,806 | 10,000 | 370,806 | 0.000 |
| ANTONIO CARILLO | 369,654 | - | 369,654 | 0.000 |
| STEPHEN CU UNJIENG | 369,654 | - | 369,654 | 0.000 |
| FUND FOR ASSISTANCE TO PRIVATE EDUCATION | 368,452 | - | 368,452 | 0.000 |
| ANTONIO DE LAS ALAS, JR. | 367,362 | - | 367,362 | 0.000 |
| RHODORA M. AGUSTIN | 366,945 | - | 366,945 | 0.000 |
| LUIS L. LARRACAS | 366,690 | - | 366,690 | 0.000 |
| DENNIS S. CHUA \&/OR MARRIETTA CHUA | 365,954 | - | 365,954 | 0.000 |
| ADOLFO R. FERNANDEZ | 365,954 | - | 365,954 | 0.000 |
| MARIA CHONA TIU | 365,954 | - | 365,954 | 0.000 |
| LOURDES N. GARCIA | 365,950 | - | 365,950 | 0.000 |
| AMPARO TEODORO | 365,945 | - | 365,945 | 0.000 |
| CUA U. TUAN | 365,945 | - | 365,945 | 0.000 |
| ORLINO I. ACHANZAR | 365,335 | - | 365,335 | 0.000 |
| ELIZABETH UY | 365,229 | - | 365,229 | 0.000 |
| SOCORRO V. AbALOS | 363,805 | - | 363,805 | 0.000 |
| RENING REALTY CORPORATION | 363,586 | - | 363,586 | 0.000 |
| NATIVIDAD G. ALANO | 363,352 | - | 363,352 | 0.000 |
| THOMAS FENZ | 362,870 | - | 362,870 | 0.000 |
| JAMES UY INC. A/C NO. 19095 | 362,283 | - | 362,283 | 0.000 |
| JESUS V. TAMESIS | 362,168 | - | 362,168 | 0.000 |
| LLOYDS VALIANT CUALOPING | 362,164 | - | 362,164 | 0.000 |
| JOHNNY SY | 361,341 | - | 361,341 | 0.000 |
| AACTC FAO TA\# 93-145 | 359,534 | - | 359,534 | 0.000 |
| AURORA R. Abreu torres | 239,527 | 119,997 | 359,524 | 0.000 |
| GILBERTO C. BENEDICTO AND/OR MAGDALENA BENEDICTO | 359,524 | - | 359,524 | 0.000 |
| ALFREDO B. LICUDINE | 239,527 | 119,997 | 359,524 | 0.000 |
| NORMA VALDEAVILLA | 359,524 | - | 359,524 | 0.000 |
| NIGEL WILLIAM RACEY | 358,380 | - | 358,380 | 0.000 |
| ALEXANDER NG ANG | 358,379 | - | 358,379 | 0.000 |
| DIONISIA MENDOZA | 358,379 | - | 358,379 | 0.000 |
| CONSUELO A. MOPAS | 358,379 | - | 358,379 | 0.000 |
| JO ONG | 358,379 | - | 358,379 | 0.000 |
| LILY TE | 357,974 | - | 357,974 | 0.000 |
| VICTORIA O. ARELLANO | 215,363 | 141,621 | 356,984 | 0.000 |
| ERLINDA NORIEGA-MAGTIBAY | 356,672 | - | 356,672 | 0.000 |


| ASIA PACIFIC CAPITAL EQUITIES AND SECS., CORP. | 356,369 | - | 356,369 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MAXIMIANO J. DALUPANG | 355,752 | - | 355,752 | 0.000 |
| CARLA LIM \&/OR ALBERTO LIM | 355,065 | - | 355,065 | 0.000 |
| VICTORIA L. SANTIAGO | 355,055 | - | 355,055 | 0.000 |
| AIDA S. DE GUZMAN | 354,666 | - | 354,666 | 0.000 |
| RAFAEL SEGUIS | 354,666 | - | 354,666 | 0.000 |
| WILLIAM ARTHUR JONES AND BRENDA SYLVIA JONES | 354,365 | - | 354,365 | 0.000 |
| LYDIA A. EVANGELISTA | 353,675 | - | 353,675 | 0.000 |
| JESUS P. GUZMAN | 353,371 | - | 353,371 | 0.000 |
| MERCEDES M BUENAVENTURA | 353,227 | - | 353,227 | 0.000 |
| CAROLYN CIY | 353,186 | - | 353,186 | 0.000 |
| PROSERFINA LUMBAWA | 353,114 | - | 353,114 | 0.000 |
| JOSE S. ACUNA | 353,104 | - | 353,104 | 0.000 |
| IDA V. DARIO ITF MARIO CONSING JR. | 353,104 | - | 353,104 | 0.000 |
| CONSUELO STEWART | 353,097 | - | 353,097 | 0.000 |
| ERMELINDA VELASCO CONTRERAS | 353,076 | - | 353,076 | 0.000 |
| NESTOR D. ALAMPAY JR. | 352,733 | - | 352,733 | 0.000 |
| ROLANDO C. SANTOS SR. | 351,919 | - | 351,919 | 0.000 |
| FLORITA U. MACAPAGAL | 351,723 | - | 351,723 | 0.000 |
| HECTOR N. SANTILLAN | 351,315 | - | 351,315 | 0.000 |
| FUND FOR ASSISTANCE TO STUDENT | 351,266 | - | 351,266 | 0.000 |
| ANACLETO CASAS | 350,189 | - | 350,189 | 0.000 |
| RONALD LIPIO | 350,000 | - | 350,000 | 0.000 |
| GABRIEL LOPA \&/OR LUIS LOPA | 349,996 | - | 349,996 | 0.000 |
| PETER LIM LO SUY | 349,993 | - | 349,993 | 0.000 |
| ELENITA B. TRAZO | 349,964 | - | 349,964 | 0.000 |
| UY-TIOCO \& CO., INC. A/C \# 0107-004-4 SRA | 349,534 | - | 349,534 | 0.000 |
| SANTIAGO C. NUVAL | 346,382 | - | 346,382 | 0.000 |
| MICHAEL LITTON | 343,040 | - | 343,040 | 0.000 |
| IRENE JAVIER | 342,413 | - | 342,413 | 0.000 |
| JULITA AGLIPAY | 342,405 | - | 342,405 | 0.000 |
| ARTURO S. ARELLANO | 342,405 | - | 342,405 | 0.000 |
| VICTORIA P. BANTUG | 342,405 | - | 342,405 | 0.000 |
| MAURO G. CALAGUIO | 342,405 | - | 342,405 | 0.000 |
| FILOMENO S. CARREON JR. | 342,405 | - | 342,405 | 0.000 |
| PERPETUO G. CRUZ | 342,405 | - | 342,405 | 0.000 |
| MA. LOURDES DE LEON | 342,405 | - | 342,405 | 0.000 |
| MANUEL O. DE LEON | 342,405 | - | 342,405 | 0.000 |
| M. J. DOBIE | 342,405 | - | 342,405 | 0.000 |
| GEOFFREY DONGALEN | 342,405 | - | 342,405 | 0.000 |
| URSULA FANGONIL | 262,405 | 80,000 | 342,405 | 0.000 |
| LEONARDO B. FAUSTINO | 342,405 | - | 342,405 | 0.000 |
| ETHEL L GARCIA | 342,405 | - | 342,405 | 0.000 |
| BARTOLOME GATMAITAN \&/OR HONORATA GATMAITAN | 342,405 | - | 342,405 | 0.000 |
| LOURDES GATUSLAO | 342,405 | - | 342,405 | 0.000 |
| ADELAIDA S. GOMEZ | 342,405 | - | 342,405 | 0.000 |
| SYLVIA HIPOLITO | 342,405 | - | 342,405 | 0.000 |
| ALAN HOLLIDAY | 342,405 | - | 342,405 | 0.000 |
| BASILISA JURISPRUDENCIA AND DIEGO JURISPRUDENCIA | 342,405 | - | 342,405 | 0.000 |
| GLORIA KUCHER | 342,405 | - | 342,405 | 0.000 |
| VICENTE S. LABITAN | 342,405 | - | 342,405 | 0.000 |
| JAMES LATTA | 342,405 | - | 342,405 | 0.000 |
| RAFAEL LIZARES | 342,405 | - | 342,405 | 0.000 |
| HARRY MARSH | 342,405 | - | 342,405 | 0.000 |
| HENRY NAPIER | 342,405 | - | 342,405 | 0.000 |
| TEODORA G. PAGUIA | 342,405 | - | 342,405 | 0.000 |
| TERESA E. PALOMA | 342,405 | - | 342,405 | 0.000 |
| BENJAMIN V. PASCUA | 342,405 | - | 342,405 | 0.000 |
| KO PEK | 342,405 | - | 342,405 | 0.000 |


| JUANITA RODRIGUEZ | 342,405 | - | 342,405 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| EUGENIO SABANGAN | 342,405 | - | 342,405 | 0.000 |
| ROSIE SALIM | 342,405 | - | 342,405 | 0.000 |
| CANDIDO SAMONTE | 342,405 | - | 342,405 | 0.000 |
| CELIA S. SOLIS | 342,405 | - | 342,405 | 0.000 |
| FELICITAS TOBIAS | 342,405 | - | 342,405 | 0.000 |
| ROLF TONNISON | 342,405 | - | 342,405 | 0.000 |
| GIANNINA VILLARICA \&/OR FE SALA VILLARICA | 342,405 | - | 342,405 | 0.000 |
| DANTE ABACA AND/OR ANA MARIE | 342,404 | - | 342,404 | 0.000 |
| PATRICIA G. AVENA | 342,404 | - | 342,404 | 0.000 |
| NORMA CHUA | 342,404 | - | 342,404 | 0.000 |
| ELMA P. CRUZ | 342,404 | - | 342,404 | 0.000 |
| MELBA B. DACAYANAN | 342,404 | - | 342,404 | 0.000 |
| MYLA CRISTINA C. DIONISIO | 342,404 | - | 342,404 | 0.000 |
| MARTIN L. GLUNTZ | 342,404 | - | 342,404 | 0.000 |
| ROSALIA C. KWONG | 342,404 | - | 342,404 | 0.000 |
| RAMON J. LAYOSA | 342,404 | - | 342,404 | 0.000 |
| ESTELA ONGPIN | 342,404 | - | 342,404 | 0.000 |
| FERMIN PALOMA | 342,404 | - | 342,404 | 0.000 |
| LIDUVINA R. SENORA | 342,404 | - | 342,404 | 0.000 |
| ELISA C. SULIT | 342,404 | - | 342,404 | 0.000 |
| CELSO A. VIAJE | 342,404 | - | 342,404 | 0.000 |
| DOMINADOR A. VIAJE | 292,404 | 50,000 | 342,404 | 0.000 |
| CRISTINA B. ZUNO | 342,404 | - | 342,404 | 0.000 |
| MARGARITA C. OPPEN | 342,401 | - | 342,401 | 0.000 |
| DIONISIO C. MANZANO \&/OR ROSELLA P. MANZANO | 342,392 | - | 342,392 | 0.000 |
| CEFERINO M. SANCHEZ JR. | 342,392 | - | 342,392 | 0.000 |
| EDUARDO VEGA \& GLORIA VEGA JT/WROS | 342,392 | - | 342,392 | 0.000 |
| NAM YAM | 342,392 | - | 342,392 | 0.000 |
| CRISTINA LARDIZABAL \&/OR MAR | 342,379 | - | 342,379 | 0.000 |
| FEDERICO V. BORROMEO \&/OR JOSEFINA BORROMEO | 342,377 | - | 342,377 | 0.000 |
| SILVIA LIU | 342,212 | - | 342,212 | 0.000 |
| EMY L. YIU | 242,022 | 100,000 | 342,022 | 0.000 |
| MYRIANNE DE LEON \&/OR LOURDES SOLATORIO | 340,862 | - | 340,862 | 0.000 |
| SYSON SUY | 340,862 | - | 340,862 | 0.000 |
| Yolanda S. NUBLA | 339,531 | - | 339,531 | 0.000 |
| JAIME MORA | - | 339,421 | 339,421 | 0.000 |
| MARTIN URRA | 339,178 | - | 339,178 | 0.000 |
| ROSARIO C. URBINO | 338,644 | - | 338,644 | 0.000 |
| LILY LIBI UY | 338,644 | - | 338,644 | 0.000 |
| AURORA MESINA | 338,122 | - | 338,122 | 0.000 |
| CARMEN SY | 337,621 | - | 337,621 | 0.000 |
| MENANDRO T. CAYAS | 149,563 | 187,500 | 337,063 | 0.000 |
| JUANITA PE YU | 336,875 | - | 336,875 | 0.000 |
| VIRGINIA AQUINO | 335,983 | - | 335,983 | 0.000 |
| VICTOR C. AZADA | 335,983 | - | 335,983 | 0.000 |
| NOE DE SALES | 335,983 | - | 335,983 | 0.000 |
| DOLOREZ DIA MARTINEZ | 335,983 | - | 335,983 | 0.000 |
| NIGHTINGALE TAN REYES | 335,983 | - | 335,983 | 0.000 |
| PABLITO V. SANIDAD | 335,983 | - | 335,983 | 0.000 |
| TRI-STATE SEC., A/C \#1801 | 335,000 | - | 335,000 | 0.000 |
| ROSE VILLANGCA \&/OR BONIFACIO VILLANGCA | 334,400 | - | 334,400 | 0.000 |
| CECILIA S. ALCOBER | 334,102 | - | 334,102 | 0.000 |
| RICARDO DE LA ROSA ITF MARK DE LA ROSA | 334,091 | - | 334,091 | 0.000 |
| AVELINO T. GALIAN | 334,089 | - | 334,089 | 0.000 |
| VALERIO A. LLANDERAL | 334,089 | - | 334,089 | 0.000 |
| WARLITO DE GUZMAN | 333,889 | - | 333,889 | 0.000 |
| MARCELINO P. TOLEDO | 333,394 | - | 333,394 | 0.000 |
| CITISECURITIES INC. | 333,350 | - | 333,350 | 0.000 |


| RUFINO Y. LUNA | 333,330 | - | 333,330 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JOSE TANJANGCO \&/OR BEATRICE TANJANGCO | 333,330 | - | 333,330 | 0.000 |
| ENRIQUE NATALIO C. ZALAMEA | 333,324 | - | 333,324 | 0.000 |
| MONETTE U. ARCENAS AND/OR ENRIQUE V. ARCENAS | 333,321 | - | 333,321 | 0.000 |
| LUDOVINO A. LIM | 333,312 | - | 333,312 | 0.000 |
| TOWER SECURITIES, INC. | 333,300 | - | 333,300 | 0.000 |
| EMILIA R. GUEVARA | 331,957 | - | 331,957 | 0.000 |
| MANUEL S. RODRIGUEZ | 331,704 | - | 331,704 | 0.000 |
| RICARDO DOLIPAS | 331,393 | - | 331,393 | 0.000 |
| ROSALINA M. LIM | 330,000 | - | 330,000 | 0.000 |
| CHONA GOMEZ PAREDES | 328,716 | - | 328,716 | 0.000 |
| EMERITA B. CELIS | 328,541 | - | 328,541 | 0.000 |
| NENITA I. ARAGON | 328,006 | - | 328,006 | 0.000 |
| EVELYN E. DURAN | 328,006 | - | 328,006 | 0.000 |
| PELAGIA Z. ESCALANTE | 328,006 | - | 328,006 | 0.000 |
| ESTEBAN LI | 328,006 | - | 328,006 | 0.000 |
| CHINGUAT B. LIAO | 328,006 | - | 328,006 | 0.000 |
| JOSEPHINE F. OCUBILLO | 328,006 | - | 328,006 | 0.000 |
| CARLOS OLIVEROS \&/OR CARMELITAA O. DAY | 328,006 | - | 328,006 | 0.000 |
| JESUS S. RUIZ | 328,006 | - | 328,006 | 0.000 |
| EStela de vega | 328,006 | - | 328,006 | 0.000 |
| JULIE CHING | 327,583 | - | 327,583 | 0.000 |
| GUIAO SIN NG | 327,417 | - | 327,417 | 0.000 |
| ARJAN DARYANANI | 72,377 | 254,803 | 327,180 | 0.000 |
| ROBERTO H. ERRAZO | 325,948 | - | 325,948 | 0.000 |
| annie dee | 325,205 | - | 325,205 | 0.000 |
| VICENTE R. AYLLON | 325,000 | - | 325,000 | 0.000 |
| CORAZON A. TAN | 324,995 | - | 324,995 | 0.000 |
| DOLORES G. GARCIA | 273,523 | 49,998 | 323,521 | 0.000 |
| RAYMUND DEL VAL \&/OR MARILYN DEL VAL | 323,463 | - | 323,463 | 0.000 |
| PASONG TAMO SECURITIES CORP. (FILIPINO) | 323,212 | - | 323,212 | 0.000 |
| HARRY S. PASIMIO | 322,550 | - | 322,550 | 0.000 |
| RUPIL C. TORRALBA | 322,550 | - | 322,550 | 0.000 |
| MA. LUZ G. DACANAY | 322,549 | - | 322,549 | 0.000 |
| VICTORIA FLORENDO | 322,549 | - | 322,549 | 0.000 |
| MARVIN E. OCAMPO | 322,549 | - | 322,549 | 0.000 |
| SOCORRO T. PAZ | 322,542 | - | 322,542 | 0.000 |
| ALFREDO H. GRABATO JR. | 322,540 | - | 322,540 | 0.000 |
| RODOLFO MEJILLANO | 322,540 | - | 322,540 | 0.000 |
| MA. THERESA OBEN \&/OR ANNA MARIA THERESA OBEN | 322,540 | - | 322,540 | 0.000 |
| MA. THERESA OBEN $\& / O R$ ANNA MARIA CHRISTINA OBEN | 322,540 | - | 322,540 | 0.000 |
| MA. THERESA OBEN $\& /$ OR DON ELISEO JUAN MIGUEL OBEN | 322,540 | - | 322,540 | 0.000 |
| MA. THERESA OBEN \&/OR ANNA MARIA REGINA OBEN | 322,540 | - | 322,540 | 0.000 |
| MA. THERESA OBEN \&/OR ANNA MARGARITA OBEN | 322,540 | - | 322,540 | 0.000 |
| ARCADIO C. SANTOS, JR. | 321,194 | - | 321,194 | 0.000 |
| ALBERTO SALANGA | 321,135 | - | 321,135 | 0.000 |
| TOMAS R. DOCTOR \&/OR WILHELMINA C. DOCTOR | 321,096 | - | 321,096 | 0.000 |
| BENJAMIN AGUNOD | 71,013 | 250,000 | 321,013 | 0.000 |
| JOHN ELIJAH AZUCENA ITF LEDESMA, ROBERTO | 321,013 | - | 321,013 | 0.000 |
| MARY BERNARD AZUCENA ITF LEDESMA, ROBERTO | 321,013 | - | 321,013 | 0.000 |
| ROSE MARIE A BERNARDEZ | 321,013 | - | 321,013 | 0.000 |
| CAGAYAN ELECTRIC POWER \& LIGHT CO., INC. (CEPALCO) | 321,013 | - | 321,013 | 0.000 |
| ROSENDO CRUZ | 321,013 | - | 321,013 | 0.000 |
| CESAR ESGUERRA | 321,013 | - | 321,013 | 0.000 |
| GLASS TOWERS CORPORATION | 321,013 | - | 321,013 | 0.000 |
| DIANA LUSUAN | 321,013 | - | 321,013 | 0.000 |
| MIDLAND BANK ( PRINCESS STREET ) NOMINEES LTD. | 321,013 | - | 321,013 | 0.000 |
| RUSTICO C. NAZARENO, JR. | 321,013 | - | 321,013 | 0.000 |
| AUGUSTO RAMIREZ | 321,013 | - | 321,013 | 0.000 |


| RDJ DEVELOPMENT CORP. | 71,013 | 250,000 | 321,013 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| WILFREDO ROLDAN | 321,013 | - | 321,013 | 0.000 |
| LUCIANO SALANGA | 71,013 | 250,000 | 321,013 | 0.000 |
| GUILLERMO R. SILVA | 71,013 | 250,000 | 321,013 | 0.000 |
| VICTOR UY | 321,013 | - | 321,013 | 0.000 |
| RODOLFO E. CLAUDIO | 321,005 | - | 321,005 | 0.000 |
| ALFREDO G ABRINA | 321,004 | - | 321,004 | 0.000 |
| CASTO A. ABUNDO | 321,004 | - | 321,004 | 0.000 |
| ALFREDO ACEDERA JR. | 321,004 | - | 321,004 | 0.000 |
| MARTA V. AGANA | 321,004 | - | 321,004 | 0.000 |
| AVELINO M. AGANDA | 321,004 | - | 321,004 | 0.000 |
| SAMSON ALCANTARA | 271,004 | 50,000 | 321,004 | 0.000 |
| AGUEDO J. ALCARAZ | 321,004 | - | 321,004 | 0.000 |
| HERMINIA L. ALCASID | 321,004 | - | 321,004 | 0.000 |
| JOSE S. ALFONSO | 321,004 | - | 321,004 | 0.000 |
| CARINA D ALONSAGAY | 321,004 | - | 321,004 | 0.000 |
| THELMA G. ASCALON | 321,004 | - | 321,004 | 0.000 |
| GODOFREDO ASUNCION | 321,004 | - | 321,004 | 0.000 |
| ZENAIDA C. AVECILLA | 321,004 | - | 321,004 | 0.000 |
| PAQUITO AZUELO AND/OR PATERNO OLAEZ | 321,004 | - | 321,004 | 0.000 |
| HERMENEGILDO L. BAGUI | 237,673 | 83,331 | 321,004 | 0.000 |
| FELISA BAGUILAT | 321,004 | - | 321,004 | 0.000 |
| VICENTE BAGWAN | 271,004 | 50,000 | 321,004 | 0.000 |
| benjamin C. bana | 321,004 | - | 321,004 | 0.000 |
| GREGORIA G BELTRAN | 321,004 | - | 321,004 | 0.000 |
| PELAGIA BELTRAN | 321,004 | - | 321,004 | 0.000 |
| JOSEFINA BERNARDO | 321,004 | - | 321,004 | 0.000 |
| LEONARDO D. BORJA | 271,004 | 50,000 | 321,004 | 0.000 |
| GORDON LOUISE BOYES | 321,004 | - | 321,004 | 0.000 |
| GUILLERMO L. BRAGANZA | 321,004 | - | 321,004 | 0.000 |
| FEDERICO J. BURGOS | 237,673 | 83,331 | 321,004 | 0.000 |
| BUSINESS DAY CORPORATION | 321,004 | - | 321,004 | 0.000 |
| LAURA CALERO | 321,004 | - | 321,004 | 0.000 |
| CONNIE CALSADO-TIMARIO | 321,004 | - | 321,004 | 0.000 |
| NORMA F. CAMAISA | 321,004 | - | 321,004 | 0.000 |
| JULITA V. CARANDANG | 271,004 | 50,000 | 321,004 | 0.000 |
| RAMON C. CARDENO JR. | 321,004 | - | 321,004 | 0.000 |
| FERNANDO CASTILLO | 321,004 | - | 321,004 | 0.000 |
| VICTOR CASTRILLO | 271,004 | 50,000 | 321,004 | 0.000 |
| MONSERATT CELIS AND/OR JOAQUIN CELIS | 321,004 | - | 321,004 | 0.000 |
| PLATON P. CHAVES | 321,004 | - | 321,004 | 0.000 |
| ESTEBAN CHUA | 321,004 | - | 321,004 | 0.000 |
| JUANITA CHUA | 321,004 | - | 321,004 | 0.000 |
| DARRYL T. CO | 321,004 | - | 321,004 | 0.000 |
| ROBERTO CO | 321,004 | - | 321,004 | 0.000 |
| ANTHONY COLANDUONI | 321,004 | - | 321,004 | 0.000 |
| ADOLFO M. CONCEPCION | 271,004 | 50,000 | 321,004 | 0.000 |
| DOMINADOR CORDOVA | 321,004 | - | 321,004 | 0.000 |
| DOROTEA S CORONEL | 221,004 | 100,000 | 321,004 | 0.000 |
| ESPERANZA L. CORPUZ | 321,004 | - | 321,004 | 0.000 |
| AURELIO CRUZ | 271,004 | 50,000 | 321,004 | 0.000 |
| FERNANDO CUENCA JR. | 321,004 | - | 321,004 | 0.000 |
| FLORENTINA C. CURSO | 271,004 | 50,000 | 321,004 | 0.000 |
| BIENVENIDO C. DE JESUS | 321,004 | - | 321,004 | 0.000 |
| LYDIA DE VERA | 321,004 | - | 321,004 | 0.000 |
| STEPHEN DEL CASTILLO | 321,004 | - | 321,004 | 0.000 |
| SILVINO S. DELOS REYES | 321,004 | - | 321,004 | 0.000 |
| SEVERINO DOMINGUEZ | 321,004 | - | 321,004 | 0.000 |
| JEROME K. DYCAICO | 321,004 | - | 321,004 | 0.000 |


| E.F. HUTTON \& COMPANY, INC. | 321,004 | - | 321,004 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| FLORA ECHEVARRIA \&/OR BENJAMIN ECHEVARRIA | 321,004 | - | 321,004 | 0.000 |
| GUILLERMO ENRIQUEZ \&/OR DOLORES ABIERA | 271,004 | 50,000 | 321,004 | 0.000 |
| ERIBERTO F. ESGUERRA \&/OR ELVIRA ESGUERRA | 321,004 | - | 321,004 | 0.000 |
| ARSENIO G. ESPIRITU | 271,004 | 50,000 | 321,004 | 0.000 |
| MIGUELA B. FLORES | 321,004 | - | 321,004 | 0.000 |
| WILHELMINA F. FORONDA | 271,004 | 50,000 | 321,004 | 0.000 |
| FLORDELIZA Y. GARCIA | 321,004 | - | 321,004 | 0.000 |
| FRANCISCA GARCIA | 321,004 | - | 321,004 | 0.000 |
| RAMON R. GARCIA | 271,004 | 50,000 | 321,004 | 0.000 |
| ANA MARIA L. GONZALES | 321,004 | - | 321,004 | 0.000 |
| ERMINDA F. GONZALEZ | 321,004 | - | 321,004 | 0.000 |
| JOHN MICHAEL DENNING GRAHAM | 321,004 | - | 321,004 | 0.000 |
| JOSEPH GREGORY AND PATRIC GREGORY JT/WROS | 321,004 | - | 321,004 | 0.000 |
| ONOFRE GRINO JR. | 321,004 | - | 321,004 | 0.000 |
| MARTIN GUBALLA | 321,004 | - | 321,004 | 0.000 |
| GERARDO GUTIERREZ | 71,011 | 249,993 | 321,004 | 0.000 |
| RUBEN HERNANDEZ | 321,004 | - | 321,004 | 0.000 |
| EDGARDO S. HOLGADO | 321,004 | - | 321,004 | 0.000 |
| MILAGROS P. IRASGA | 321,004 | - | 321,004 | 0.000 |
| WILLIAM CHARLES JENKIN | 321,004 | - | 321,004 | 0.000 |
| PEDRO C. Jo | 321,004 | - | 321,004 | 0.000 |
| PATRICK CHARLES NOEL JOHNSON | 271,004 | 50,000 | 321,004 | 0.000 |
| LILIA KATIGBAK | 321,004 | - | 321,004 | 0.000 |
| RYSZARD KURAS AND REGINA KURAS | 321,004 | - | 321,004 | 0.000 |
| benjamin kwan | 321,004 | - | 321,004 | 0.000 |
| LEO KWAN | 321,004 | - | 321,004 | 0.000 |
| PEGGY KWAN | 321,004 | - | 321,004 | 0.000 |
| LEONORA R. LABAYEN | 321,004 | - | 321,004 | 0.000 |
| GUILLERMO S. LACANLALE | 321,004 | - | 321,004 | 0.000 |
| GREGORIO S. LACSON | 271,004 | 50,000 | 321,004 | 0.000 |
| esteban lazatin | 321,004 | - | 321,004 | 0.000 |
| LORETA O. LEE | 321,004 | - | 321,004 | 0.000 |
| JESUS M. LEONIDO | 321,004 | - | 321,004 | 0.000 |
| CRISTINA S. LIM | 321,004 | - | 321,004 | 0.000 |
| JESUS M. LINSANGAN | 271,004 | 50,000 | 321,004 | 0.000 |
| ALFONSO J. LOCSIN | 321,004 | - | 321,004 | 0.000 |
| JOSE LOMOTAN | 171,004 | 150,000 | 321,004 | 0.000 |
| miguela lomotan | 171,004 | 150,000 | 321,004 | 0.000 |
| NOLI LOPEZ | 321,004 | - | 321,004 | 0.000 |
| VALIANTE P. LOPEZ | 321,004 | - | 321,004 | 0.000 |
| TERESA O. LOYOLA | 321,004 | - | 321,004 | 0.000 |
| ARNULFO MAGAS | 271,004 | 50,000 | 321,004 | 0.000 |
| MARIQUITA M. MALVAR | 237,673 | 83,331 | 321,004 | 0.000 |
| MARIA A. MANASALA | 321,004 | - | 321,004 | 0.000 |
| CECAR RAVAL MANGADANG | 321,004 | - | 321,004 | 0.000 |
| EUFEMIA R. VDA. DE MANGROBANG | 271,004 | 50,000 | 321,004 | 0.000 |
| LETICIA G. MARINEZ | 271,004 | 50,000 | 321,004 | 0.000 |
| GIL A. MARVILLA | 271,004 | 50,000 | 321,004 | 0.000 |
| LUCIA MEGIA | 321,004 | - | 321,004 | 0.000 |
| JUSTIANIANO T. MENDOZA | 321,004 | - | 321,004 | 0.000 |
| OSCAR V. MERCADO | 321,004 | - | 321,004 | 0.000 |
| RAYMUNDO L. MOLENYAWE | 321,004 | - | 321,004 | 0.000 |
| CECILIA L. MONTELIBANO | 321,004 | - | 321,004 | 0.000 |
| NENA T. MONTERO | 321,004 | - | 321,004 | 0.000 |
| CECILIA G. MOSTOLES | 321,004 | - | 321,004 | 0.000 |
| FIDELA M. MUNOZ | 321,004 | - | 321,004 | 0.000 |
| RAFAEL B. NERI | 321,004 | - | 321,004 | 0.000 |
| TERENCE JOHN CLARKE O NEILL | 271,004 | 50,000 | 321,004 | 0.000 |


| LESTER W. OLIVER ES | 271,004 | 50,000 | 321,004 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| RAMON A. ONG | 271,004 | 50,000 | 321,004 | 0.000 |
| WILFREDO ORDONA | 271,004 | 50,000 | 321,004 | 0.000 |
| LEONARDO PADRIGON | 321,004 | - | 321,004 | 0.000 |
| ALBERT R. PALMER \& HAZEL P. PALMER JTRS | 321,004 | - | 321,004 | 0.000 |
| SAW PANG SIU | 271,004 | 50,000 | 321,004 | 0.000 |
| RICA PANGANIBAN | 321,004 | - | 321,004 | 0.000 |
| MARITES PARDO \&/OR BARBARA | 321,004 | - | 321,004 | 0.000 |
| CHRISTIAN B. PASCUAL | 321,004 | - | 321,004 | 0.000 |
| DARIO PASCUAL JR. | 321,004 | - | 321,004 | 0.000 |
| APOLONIO PEREZ | 321,004 | - | 321,004 | 0.000 |
| BUENAVENTURA J. RAYMUNDO JR. | 321,004 | - | 321,004 | 0.000 |
| AVELINO REYRAO | 321,004 | - | 321,004 | 0.000 |
| CORAZON C. REYSAG | 321,004 | - | 321,004 | 0.000 |
| MARY ANN Y. RIVERA | 321,004 | - | 321,004 | 0.000 |
| MEDARLO B. RIVERA | 321,004 | - | 321,004 | 0.000 |
| FLORINDA ROBLES | 321,004 | - | 321,004 | 0.000 |
| EDGAR ROCA | 321,004 | - | 321,004 | 0.000 |
| FELIX C ROCES III | 271,004 | 50,000 | 321,004 | 0.000 |
| VICENTE RODRIGUEZ | 321,004 | - | 321,004 | 0.000 |
| TERESITA K. ROSALES | 321,004 | - | 321,004 | 0.000 |
| AVELINO SANTANA | 321,004 | - | 321,004 | 0.000 |
| CATALINA SANTIAGO | 321,004 | - | 321,004 | 0.000 |
| FERNANDO A. SANTIAGO | 321,004 | - | 321,004 | 0.000 |
| PEDRO V. SANTIAGO | 321,004 | - | 321,004 | 0.000 |
| VIVIAN SARABIA | 321,004 | - | 321,004 | 0.000 |
| LICERIO SENDAYDIEGO JR. | 321,004 | - | 321,004 | 0.000 |
| ESTELITA G. SIMBA | 271,004 | 50,000 | 321,004 | 0.000 |
| LOUIS C. SMITH | 321,004 | - | 321,004 | 0.000 |
| CLODOVEO SORIANO JR. | 321,004 | - | 321,004 | 0.000 |
| ELIAS STA. CLARA | 321,004 | - | 321,004 | 0.000 |
| GERALD VINCENT STILLMAN \&/OR INGRID RITA STILLMAN | 271,004 | 50,000 | 321,004 | 0.000 |
| NINA S. SUMULONG | 321,004 | - | 321,004 | 0.000 |
| WALTER SWIFT | 321,004 | - | 321,004 | 0.000 |
| RAMON L. SY | 321,004 | - | 321,004 | 0.000 |
| ALVENISO B. TAGUINOD | 321,004 | - | 321,004 | 0.000 |
| ARTHUR L. TAN | 321,004 | - | 321,004 | 0.000 |
| ALBERT RONALD TAPSELL | 321,004 | - | 321,004 | 0.000 |
| LAURO TE \&/OR ELEUTERIA | 321,004 | - | 321,004 | 0.000 |
| HERBERT TELSHAW | 321,004 | - | 321,004 | 0.000 |
| PILAR TEVES | 321,004 | - | 321,004 | 0.000 |
| CAROLINA R. TIANCO | 321,004 | - | 321,004 | 0.000 |
| LAWRENCE R. TIU | 271,004 | 50,000 | 321,004 | 0.000 |
| ESPERANZA D. TOLENTINO | 321,004 | - | 321,004 | 0.000 |
| CARLITO P. TULOD | 321,004 | - | 321,004 | 0.000 |
| KAZUO UMEMOTO \& MITSUKO UMEMOTO JTWRS | 321,004 | - | 321,004 | 0.000 |
| MA. LOURDES UNSON | 321,004 | - | 321,004 | 0.000 |
| FELIX P. VADLIT | 271,004 | 50,000 | 321,004 | 0.000 |
| LOURDES VALBUENA | 321,004 | - | 321,004 | 0.000 |
| LOURDES M. VALDEZ | 321,004 | - | 321,004 | 0.000 |
| ALFREDO VELASCO | 321,004 | - | 321,004 | 0.000 |
| ENRICO T. VELASCO | 321,004 | - | 321,004 | 0.000 |
| JOSEFA VELASCO | 321,004 | - | 321,004 | 0.000 |
| MARIA JOSEFA VELASCO | 321,004 | - | 321,004 | 0.000 |
| SATURNINO VELASCO | 321,004 | - | 321,004 | 0.000 |
| FERNANDO VELASCO JR. | 321,004 | - | 321,004 | 0.000 |
| LILIA S VENTURINA | 271,004 | 50,000 | 321,004 | 0.000 |
| OSMUNDO R. VICTORIANO | 321,004 | - | 321,004 | 0.000 |
| MAGDALENA B. VILLAMIN | 321,004 | - | 321,004 | 0.000 |


| RICHARD F. WEINSTEIN | 71,011 | 249,993 | 321,004 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| GRAELAN C. YARISANTOS | 71,011 | 249,993 | 321,004 | 0.000 |
| ROLANDO E. YEBES | 271,004 | 50,000 | 321,004 | 0.000 |
| LUIS ERNESTO YIA | 321,004 | - | 321,004 | 0.000 |
| VIRGILIO CO YOUNG | 321,004 | - | 321,004 | 0.000 |
| WAI GO YUEN | 271,004 | 50,000 | 321,004 | 0.000 |
| FRANCISCO O. JAVINES | 321,003 | - | 321,003 | 0.000 |
| BENITO E CORPUS JR. \&/OR ERNA CORPUS | 320,998 | - | 320,998 | 0.000 |
| MA. CRISTINA S. BURGOS XEREZ | 71,009 | 249,987 | 320,996 | 0.000 |
| GREGORIO B SANTAYANA | 320,992 | - | 320,992 | 0.000 |
| SAN CHIK | 237,655 | 83,325 | 320,980 | 0.000 |
| SHOU WOON YEM OR PAUL YEM | 320,980 | - | 320,980 | 0.000 |
| DONALD MARCOS B. DIZON | 320,000 | - | 320,000 | 0.000 |
| MARIA LEA G. DACANAY | 319,835 | - | 319,835 | 0.000 |
| VER-REYES MANAGEMENT \& DEV. CORP. | 319,835 | - | 319,835 | 0.000 |
| BIENVENIDO C. KALINISAN | 319,576 | - | 319,576 | 0.000 |
| CECILLE M. DINGLASAN | 288,510 | 30,000 | 318,510 | 0.000 |
| MICHAEL JAMES AXTON AND/OR BRYAN EDWARD AXTON | 316,952 | - | 316,952 | 0.000 |
| EDWARD JAMES AXTON ESQ | 316,952 | - | 316,952 | 0.000 |
| REMEDIOS T. JOSE | 316,722 | - | 316,722 | 0.000 |
| CINDY GARCIA, | 315,834 | - | 315,834 | 0.000 |
| MERCEDES LOPEZ TAN | 315,698 | - | 315,698 | 0.000 |
| B \& N TRADING CORPORATION | 314,598 | - | 314,598 | 0.000 |
| LOIS R. PENA | 313,941 | - | 313,941 | 0.000 |
| RICARDO A. CANCIO, SR. | 313,871 | - | 313,871 | 0.000 |
| Jose A. CAMELLO | 313,620 | - | 313,620 | 0.000 |
| DANTE BAKOY | 313,333 | - | 313,333 | 0.000 |
| ELIZABETH CULLADO | 312,280 | - | 312,280 | 0.000 |
| GEORGE POH | 311,533 | - | 311,533 | 0.000 |
| FORTUNATA ESPIRITU | 310,000 | - | 310,000 | 0.000 |
| I d DAWSON ANF HSBC, MLA. A/C LLOYDS BANK LIMITED OVERSEAS | 310,000 | - | 310,000 | 0.000 |
| GREGORIO R. FAGELA | 309,651 | - | 309,651 | 0.000 |
| BENJAMIN C. ABAYA | 309,072 | - | 309,072 | 0.000 |
| EDUARDO R. PUNO | 142,022 | 166,662 | 308,684 | 0.000 |
| BANCOM DEV. CORP. A/C\#00955 | 308,172 | - | 308,172 | 0.000 |
| LEON C. BALAGTAS | 308,166 | - | 308,166 | 0.000 |
| MARY F. ABREU | 308,163 | - | 308,163 | 0.000 |
| SALVADOR O. CALAOD | 308,162 | - | 308,162 | 0.000 |
| OLGA MAJUL | 308,162 | - | 308,162 | 0.000 |
| INGVAR MENCHACA | 308,162 | - | 308,162 | 0.000 |
| JOAQUIN PAREDES | 308,162 | - | 308,162 | 0.000 |
| EVELYN F. ROQUE | 308,162 | - | 308,162 | 0.000 |
| ROSARIO G. TUASON | 233,164 | 74,998 | 308,162 | 0.000 |
| ANGELINA L. VERSOZA | 308,162 | - | 308,162 | 0.000 |
| NORA B. TONGSON | 308,155 | - | 308,155 | 0.000 |
| ROSE MARIE A. BERNARDEZ | 305,577 | - | 305,577 | 0.000 |
| JOSE M. PAULINO | 305,577 | - | 305,577 | 0.000 |
| MANUEL NG | 304,789 | - | 304,789 | 0.000 |
| GEDEON BENEDICTO | 304,787 | - | 304,787 | 0.000 |
| FRANCISCA GREGORIO | 304,641 | - | 304,641 | 0.000 |
| EMETERIA P. LEE | 303,600 | - | 303,600 | 0.000 |
| LUCENITO N. TAGLE | 303,589 | - | 303,589 | 0.000 |
| buen fiesta s. TANADA | 303,589 | - | 303,589 | 0.000 |
| ISABELO R. CAStRO | 303,453 | - | 303,453 | 0.000 |
| JAMES UY INC. A/C NO. 1319 | 303,195 | - | 303,195 | 0.000 |
| LUISA ANG | 302,988 | - | 302,988 | 0.000 |
| AbELARDO A. ARNESTO | 302,988 | - | 302,988 | 0.000 |
| MIRIAM MACARAIG | 302,988 | - | 302,988 | 0.000 |
| ROSA S. PE | 302,988 | - | 302,988 | 0.000 |


| REGINA CAPITAL DEV. CORP. 000796 | 302,988 | - | 302,988 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MARGARITO MANUEL C. YU | 302,988 | - | 302,988 | 0.000 |
| PHILIP T. HUANG | 302,980 | - | 302,980 | 0.000 |
| ANDREW C. TAN | 302,871 | - | 302,871 | 0.000 |
| Jose V. Angeles | 302,392 | - | 302,392 | 0.000 |
| ESPERANZA M. CALINGO AND/OR PRIMO M. CALINGO | 302,392 | - | 302,392 | 0.000 |
| JOENIVAL H. DAVOCOL | 302,392 | - | 302,392 | 0.000 |
| GERRY LOPEZ | 302,392 | - | 302,392 | 0.000 |
| ANTHONY Y. TREYES | 302,392 | - | 302,392 | 0.000 |
| ANTONIO FERNANDEZ | 302,385 | - | 302,385 | 0.000 |
| FLORLINDA S. SARMIENTO | 302,385 | - | 302,385 | 0.000 |
| CECILLE ALDANA | 302,383 | - | 302,383 | 0.000 |
| PHILIP ALDANA | 302,383 | - | 302,383 | 0.000 |
| TEAK SHING CHING | 302,383 | - | 302,383 | 0.000 |
| RUBEN A. AMARANTO | 301,636 | - | 301,636 | 0.000 |
| DAVID GARCELLANO | 301,316 | - | 301,316 | 0.000 |
| ARISTEO L. LAT SR. | 300,714 | - | 300,714 | 0.000 |
| EDUARDO BADA | 300,150 | - | 300,150 | 0.000 |
| GERTRUDES SARMIENTO | 300,127 | - | 300,127 | 0.000 |
| ALL ASIA SECURITIES MGT. CORPORATION | 200,000 | 100,000 | 300,000 | 0.000 |
| JOHN DALE A. BARRO | 300,000 | - | 300,000 | 0.000 |
| FRANCISCO COLAYCO | 300,000 | - | 300,000 | 0.000 |
| FLEET CLEARING CORPORATION | 300,000 | - | 300,000 | 0.000 |
| DAVID HWANG | 300,000 | - | 300,000 | 0.000 |
| I. D. DAWSON ASNF FOR HSBC, MLA. A/C MR. ROBERT MUIR HARSTON | 300,000 | - | 300,000 | 0.000 |
| MAURICIO A. PIRAMIDE | 300,000 | - | 300,000 | 0.000 |
| SALUD G. RICAFRENTE, | 300,000 | - | 300,000 | 0.000 |
| CONSUELO L. TAN | 300,000 | - | 300,000 | 0.000 |
| ESTELITA V. TUAZON | - | 300,000 | 300,000 | 0.000 |
| EUFRACIO HILARIO | 199,993 | 100,000 | 299,993 | 0.000 |
| PETER PEDAZO | - | 299,993 | 299,993 | 0.000 |
| FLORA ZENAIDA PAGTALUNAN | 299,991 | - | 299,991 | 0.000 |
| RODOLFO R. LAPUT | 299,987 | - | 299,987 | 0.000 |
| REMEDIOS J. LIM | 199,987 | 100,000 | 299,987 | 0.000 |
| TERESITA DE LA VINA UY LIM | 299,987 | - | 299,987 | 0.000 |
| Eloisa g. TANTUCO | 299,987 | - | 299,987 | 0.000 |
| PHIL. PRUDENTIAL LIFE INSURANCE CO. INC. | 299,609 | - | 299,609 | 0.000 |
| ISABEL D. DEL CASTILLO | 299,605 | - | 299,605 | 0.000 |
| DECIDERIA H. AMPON | 299,604 | - | 299,604 | 0.000 |
| EDUARDO MANUEL ANDRES | 299,604 | - | 299,604 | 0.000 |
| CONCEPCION C. AQUINO | 299,604 | - | 299,604 | 0.000 |
| BASIL ARCEO | 299,604 | - | 299,604 | 0.000 |
| EMMETT CORNELIUS BURNS | 299,604 | - | 299,604 | 0.000 |
| D.L. SANTIAGO SECURITIES, INC. | 299,604 | - | 299,604 | 0.000 |
| JULIO DE LUNA | 299,604 | - | 299,604 | 0.000 |
| MARIANO DEL ROSARIO \&/OR GERTRUDES DEL ROSARIO | 299,604 | - | 299,604 | 0.000 |
| EVELINA FENSTAD | 299,604 | - | 299,604 | 0.000 |
| NATIVIDAD G. GAtDULA | 299,604 | - | 299,604 | 0.000 |
| JULIO B. GEROCHE | 299,604 | - | 299,604 | 0.000 |
| JOHN HAGGERTY | 299,604 | - | 299,604 | 0.000 |
| CRISTETA JACINTO | 299,604 | - | 299,604 | 0.000 |
| KARBAYAN, INC. | 299,604 | - | 299,604 | 0.000 |
| EVELYN LIM | 299,604 | - | 299,604 | 0.000 |
| LE BIN LIM | 299,604 | - | 299,604 | 0.000 |
| FLOR LORENZO | 299,604 | - | 299,604 | 0.000 |
| VICTOR O. NATIVIDAD | 299,604 | - | 299,604 | 0.000 |
| SANTIAGO C. NAVARRO \&/OR MYRNA M. NAVARRO | 299,604 | - | 299,604 | 0.000 |
| EDWIN PEREZ | 299,604 | - | 299,604 | 0.000 |
| VICTOR RABANAL | 299,604 | - | 299,604 | 0.000 |


| ROMAN CATHOLIC BISHOP OF ILIGAN | 299,604 | - | 299,604 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| RENE ROMERO | 299,604 | - | 299,604 | 0.000 |
| NORMA ROSALES | 299,604 | - | 299,604 | 0.000 |
| MATILDE MONTINOLA SANSON | 299,604 | - | 299,604 | 0.000 |
| ZOSIMO D. SOLIDEO | 299,604 | - | 299,604 | 0.000 |
| belen ticson | 299,604 | - | 299,604 | 0.000 |
| REYNALDO M. TORRES | 299,604 | - | 299,604 | 0.000 |
| MANUEL VISTRO | 299,604 | - | 299,604 | 0.000 |
| MARILOU S. VITAL | 299,604 | - | 299,604 | 0.000 |
| CYNTHIA WHITE | 299,604 | - | 299,604 | 0.000 |
| ERLINDA L. ANG | 299,601 | - | 299,601 | 0.000 |
| HONESTO P. BUMANGLAG | 299,601 | - | 299,601 | 0.000 |
| ANTONIO CONDA \&/OR EILLEN CONDA | 299,601 | - | 299,601 | 0.000 |
| ELENA DA ROZA \&/OR MA. CRISTINA DA ROZA | 299,601 | - | 299,601 | 0.000 |
| AMY Gustilo lopez | 299,601 | - | 299,601 | 0.000 |
| JOSEFA T. LUA | 299,601 | - | 299,601 | 0.000 |
| RODRIGO MARTIJA | 299,601 | - | 299,601 | 0.000 |
| PACITA MODESTO | 299,601 | - | 299,601 | 0.000 |
| GLORIA R. MOLINA | 299,601 | - | 299,601 | 0.000 |
| FRANCISCO QUILALA | 299,601 | - | 299,601 | 0.000 |
| DIOSCORO REYES | 299,601 | - | 299,601 | 0.000 |
| WILLIAM S SCHAARE | 299,601 | - | 299,601 | 0.000 |
| FLORENCIO Z. SIOSON | 299,601 | - | 299,601 | 0.000 |
| INOCENCIO So | 299,601 | - | 299,601 | 0.000 |
| EDMUNDO A. SOMAZA | 299,601 | - | 299,601 | 0.000 |
| FAUSTO A. SOMOZA JR | 299,601 | - | 299,601 | 0.000 |
| ARISTIDIS TOMBROS | 299,601 | - | 299,601 | 0.000 |
| VICENTE VASQUEZ | 299,601 | - | 299,601 | 0.000 |
| GREGORIO YABES | 299,601 | - | 299,601 | 0.000 |
| LEONOR V. BENAVIDES | 266,265 | 33,333 | 299,598 | 0.000 |
| Agueda b. daz | 299,200 | - | 299,200 | 0.000 |
| H.E. BENNETT SECURITIES, INC. | 298,666 | - | 298,666 | 0.000 |
| ARTHUR E. VELUZ | 297,356 | - | 297,356 | 0.000 |
| NATIVIDAD J. SOMERA | 296,816 | - | 296,816 | 0.000 |
| I.B. GIMENEZ SEC. INC. A/C \# D-358 | 296,774 | - | 296,774 | 0.000 |
| JOSENA M. MACADANGDANG | 295,638 | - | 295,638 | 0.000 |
| PRESENTACION HERNAEZ ZAYCO | 294,705 | - | 294,705 | 0.000 |
| VIC TEODORO S. GONZALES | 294,681 | - | 294,681 | 0.000 |
| JOSE G. BANZON JR \&/OR EMILIA G. BANZON | 294,262 | - | 294,262 | 0.000 |
| ADRIAN YAO | 293,100 | - | 293,100 | 0.000 |
| KEVIN YAO | 293,100 | - | 293,100 | 0.000 |
| RICO YAO | 293,100 | - | 293,100 | 0.000 |
| JUDY NGO KING | 292,763 | - | 292,763 | 0.000 |
| WEALTH SECURITIES, INC. | 291,780 | - | 291,780 | 0.000 |
| J.V. DEVELOPMENT CORPORATION | 290,878 | - | 290,878 | 0.000 |
| DELIA A. LIMPINGCO | 290,000 | - | 290,000 | 0.000 |
| ESCOLASTICA T. PUTULIN \&/OR FLORENTINO T. PUTULIN \&/OR | 289,362 | - | 289,362 | 0.000 |
| EMILIANO DELOS SANTOS | 288,911 | - | 288,911 | 0.000 |
| PERLA RAMOS | 288,911 | - | 288,911 | 0.000 |
| ROMEO M. AbILLADA | 288,903 | - | 288,903 | 0.000 |
| ARTURO C. DEL ROSARIO | 183,905 | 104,998 | 288,903 | 0.000 |
| GETULIO P. ELVINA | 213,905 | 74,998 | 288,903 | 0.000 |
| ADELAIDA R. GRUET | 213,905 | 74,998 | 288,903 | 0.000 |
| ELEUTERIA ICASAS | 288,903 | - | 288,903 | 0.000 |
| ABRAHAM MERCADO | 288,903 | - | 288,903 | 0.000 |
| MARIA PERPETUA MUNOZ MOTTE | 288,903 | - | 288,903 | 0.000 |
| PACITA T. PUA | 288,903 | - | 288,903 | 0.000 |
| JOSE S. RAMOS | 288,903 | - | 288,903 | 0.000 |
| JOSE ANTONIO P. STA. ANA | 288,903 | - | 288,903 | 0.000 |


| PATRICIA A. TAGAYSAY | 288,903 | - | 288,903 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| CONCEPCION R. CRUZ | 180,571 | 108,331 | 288,902 | 0.000 |
| MAURO LACHICA | 243,902 | 45,000 | 288,902 | 0.000 |
| CASIMIRO S. SANTOS \&/OR LEONCIA SANTOS | 288,645 | - | 288,645 | 0.000 |
| JOSE G CUENCA, JR | 287,854 | - | 287,854 | 0.000 |
| MARIE I. ABOITIZ | 286,703 | - | 286,703 | 0.000 |
| LETICIA G. SALAZAR | 286,703 | - | 286,703 | 0.000 |
| VICENTE MADDELA | 285,333 | - | 285,333 | 0.000 |
| TRINIDAD S. MENDOZA | 285,333 | - | 285,333 | 0.000 |
| I.B. GIMENEZ SEC., INC. A/C \# ASR-006 | 285,000 | - | 285,000 | 0.000 |
| Emmanuel i. Astillero | 284,052 | - | 284,052 | 0.000 |
| CARMELITA DE JESUS \&/OR RAMON DE JESUS | 284,052 | - | 284,052 | 0.000 |
| JENNIFER LIM | 284,052 | - | 284,052 | 0.000 |
| SAN SAN LIM \&/OR BETTY KONGKEO | 284,052 | - | 284,052 | 0.000 |
| LETY TAN NGO | 284,052 | - | 284,052 | 0.000 |
| PEDRO F. REYES | 284,052 | - | 284,052 | 0.000 |
| MA. FE A. RIVERA | 284,052 | - | 284,052 | 0.000 |
| LOURDES ROBLES | 284,052 | - | 284,052 | 0.000 |
| RUFINO RUIZ | 284,052 | - | 284,052 | 0.000 |
| FLORENTINO E. SANTOS, JR. | 284,052 | - | 284,052 | 0.000 |
| JANKI TOLARAM | 284,052 | - | 284,052 | 0.000 |
| ARMANDO L. VILLA | 284,052 | - | 284,052 | 0.000 |
| JOSE A.V. OPULENCIA | 284,051 | - | 284,051 | 0.000 |
| QUIRINA R. CLAVERIA | 284,044 | - | 284,044 | 0.000 |
| LITA N. GUEVARRA | 284,044 | - | 284,044 | 0.000 |
| ANTONIO D. TAINO | 284,044 | - | 284,044 | 0.000 |
| KU YONGCO | 284,034 | - | 284,034 | 0.000 |
| PAZ V. ALABANZA | 284,019 | - | 284,019 | 0.000 |
| RODRIGO BELLA | 284,019 | - | 284,019 | 0.000 |
| BENJAMIN CRUZ \&/OR LEONCIA SANTOS | 283,740 | - | 283,740 | 0.000 |
| RICO R. SALCEDO | 283,740 | - | 283,740 | 0.000 |
| PERLA U. SO-AN | 283,730 | - | 283,730 | 0.000 |
| LOURDES CONDEZA | 283,720 | - | 283,720 | 0.000 |
| OSCAR H. MANUEL | 283,522 | - | 283,522 | 0.000 |
| CHUA TIONG KUI | 282,491 | - | 282,491 | 0.000 |
| RICHARD ALAN GRAHAM | 282,482 | - | 282,482 | 0.000 |
| JOSE PRIMO SANTOS JR. | 282,463 | - | 282,463 | 0.000 |
| IVAN JOHN ENRILE UY | 282,229 | - | 282,229 | 0.000 |
| TRINIDAD YAP | 280,979 | - | 280,979 | 0.000 |
| WILFRIDO L. SAN | 279,981 | - | 279,981 | 0.000 |
| CLARA COOTAUCO SY | - | 279,116 | 279,116 | 0.000 |
| EUGENIA B. CUBIL | 278,203 | - | 278,203 | 0.000 |
| JOSE B. JIMENEZ | 278,203 | - | 278,203 | 0.000 |
| PACIANO MABANTA | 278,203 | - | 278,203 | 0.000 |
| DAN VALERA \&/OR ANA VALERA | 278,203 | - | 278,203 | 0.000 |
| MA. REGINA JAVELLANA | 278,197 | - | 278,197 | 0.000 |
| ANTONIO Q. NORIEGA | 139,311 | 138,885 | 278,196 | 0.000 |
| ROBERT YENKO | 278,193 | - | 278,193 | 0.000 |
| LOYOLA FOUNDATION FOR ADVANCED AND SCIENTIFIC STUDIES | 277,233 | - | 277,233 | 0.000 |
| LOLITA V. QUESADA | 206,889 | 68,966 | 275,855 | 0.000 |
| JOSE FACUNDO \&/OR JUERGEN FACUNDO | 275,852 | - | 275,852 | 0.000 |
| VIRGINIA R. LLARENA | 275,243 | - | 275,243 | 0.000 |
| JOHN LIM | 274,785 | - | 274,785 | 0.000 |
| ARSENIO AZURIN | 274,777 | - | 274,777 | 0.000 |
| ROBERTO CASTANEDA | 274,777 | - | 274,777 | 0.000 |
| ENRIQUE ORTIZ | 241,445 | 33,332 | 274,777 | 0.000 |
| EDGARDO PANGCO | 274,777 | - | 274,777 | 0.000 |
| ROMAN CATHOLIC BISHOP OF BUTUAN | 274,576 | - | 274,576 | 0.000 |
| CARIDAD S. ALFONSO \&/OR CRISPIN SEMANA | 273,930 | - | 273,930 | 0.000 |


| VICENTE ANG CHO KOK | 273,930 | - | 273,930 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| PEDRO A. CLAUDIO AND SOFIA N. CLAUDIO | 273,930 | - | 273,930 | 0.000 |
| AURORA C. DE VELA | 273,930 | - | 273,930 | 0.000 |
| WILLY D. DETERALA | 273,930 | - | 273,930 | 0.000 |
| FELICITO M. DOMINGO \&/OR CRISTINA L. DOMINGO | 273,930 | - | 273,930 | 0.000 |
| FELINO MANALO KHO | 273,930 | - | 273,930 | 0.000 |
| RICHARD C. LOPEZ | 273,930 | - | 273,930 | 0.000 |
| AURORA MATHAY | 273,930 | - | 273,930 | 0.000 |
| FRANCISCO Y PABELLO | 273,930 | - | 273,930 | 0.000 |
| HARRY S. PASIMIO | 273,930 | - | 273,930 | 0.000 |
| TEODORICO JAVIER P. PATAG III | 273,930 | - | 273,930 | 0.000 |
| DELFIN B POMPOSO | 273,930 | - | 273,930 | 0.000 |
| CATALINA C. SALAZAR | 273,930 | - | 273,930 | 0.000 |
| ALBERT Y. SY | 273,930 | - | 273,930 | 0.000 |
| AVELINA SY | 273,930 | - | 273,930 | 0.000 |
| IRMA G. TAN \&/OR IRENE G. TAN | 273,930 | - | 273,930 | 0.000 |
| ben A. GUTIERREZ, SR. | 273,929 | - | 273,929 | 0.000 |
| ROSALINA ALMUEDA | 273,921 | - | 273,921 | 0.000 |
| ROMULO S. MALAPIT | 273,921 | - | 273,921 | 0.000 |
| LUCIA OBIETA | 273,921 | - | 273,921 | 0.000 |
| ELIASITO M. PARUNGAO JR. | 273,920 | - | 273,920 | 0.000 |
| MARIA ASUNCION JOVEN | 273,919 | - | 273,919 | 0.000 |
| GRACE T. LIM | 273,792 | - | 273,792 | 0.000 |
| ROSA ALEXANDRA T. UY | 273,771 | - | 273,771 | 0.000 |
| AURORA O. BATA | 273,234 | - | 273,234 | 0.000 |
| Jose G. CuENCA, JR. | 272,688 | - | 272,688 | 0.000 |
| TERESITA DE LAS ALAS-FERNANDO | 272,365 | - | 272,365 | 0.000 |
| ADELINA DE LAS ALAS-VILLEGAS | 272,365 | - | 272,365 | 0.000 |
| PACITA DELAS ALAS-MONTINOLA | 272,364 | - | 272,364 | 0.000 |
| JUANITO O. OPENA | 271,004 | - | 271,004 | 0.000 |
| SALVACION M EVANGELISTA | 230,498 | 40,000 | 270,498 | 0.000 |
| MILAGROS BASA | 270,060 | - | 270,060 | 0.000 |
| EMETERIO CHAVEZ | 269,869 | - | 269,869 | 0.000 |
| ROBERTO M. BENEDITO | 269,650 | - | 269,650 | 0.000 |
| LEONARDO YAMZON | 119,649 | 149,996 | 269,645 | 0.000 |
| FELIPE P. ESPINELI | 269,643 | - | 269,643 | 0.000 |
| PAULO E. CAMPOS, JR. | 268,825 | - | 268,825 | 0.000 |
| CESAR SANTOS | 268,242 | - | 268,242 | 0.000 |
| ROLANDO LOPEZ TAN | 267,580 | - | 267,580 | 0.000 |
| MARY C. MANUEL ITF ELIZABETH MARY MANUEL | 267,503 | - | 267,503 | 0.000 |
| CONSUELO ALCUAZ | 267,502 | - | 267,502 | 0.000 |
| ROBERTO L REODICA JR | 217,502 | 50,000 | 267,502 | 0.000 |
| AlLEEN ANG | 267,500 | - | 267,500 | 0.000 |
| MARY JEAN GODDARD AS ADMINISTRATRIX OF THE ESTATE | 267,500 | - | 267,500 | 0.000 |
| JIMMY PO | 267,500 | - | 267,500 | 0.000 |
| FELIZA ONG LIM | 267,483 | - | 267,483 | 0.000 |
| TOTAL REALTY DEV. CORP. | 267,483 | - | 267,483 | 0.000 |
| GREGORIO C. VILLAR | 267,483 | - | 267,483 | 0.000 |
| LOURDES CONSING | 266,862 | - | 266,862 | 0.000 |
| BENEDICTO ALMANZOR | 266,665 | - | 266,665 | 0.000 |
| ALEKSANDRA J. CLAYTON | 266,662 | - | 266,662 | 0.000 |
| RAMON A. GADDI \&/OR LEILA TAQUEBAN-GADDI | 266,662 | - | 266,662 | 0.000 |
| MANUEL MORATO | 266,650 | - | 266,650 | 0.000 |
| CORAZON E. TYCANGCO | 266,650 | - | 266,650 | 0.000 |
| RAMON JUAN HIDALGO ONGSIAKO | 266,568 | - | 266,568 | 0.000 |
| MAGDALENA P. LIMDICO | 265,369 | - | 265,369 | 0.000 |
| EDWIN G. RILUAO | 265,364 | - | 265,364 | 0.000 |
| BRENDA GRACE HARPER | 265,363 | - | 265,363 | 0.000 |
| ANTONIO CRESPO | 265,349 | - | 265,349 | 0.000 |


| JOSEFINO Q. PAJAR | 264,835 | - | 264,835 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JOHNNY C. TAN | 264,713 | - | 264,713 | 0.000 |
| REMEDIOS M. GOTERA | 264,444 | - | 264,444 | 0.000 |
| CARLOS M. VIRTUCIO | 263,725 | - | 263,725 | 0.000 |
| PILAR L. VALENCIA | 263,615 | - | 263,615 | 0.000 |
| RENATO G. CALMA AND/OR REMEDIOS E. CALMA | 261,937 | - | 261,937 | 0.000 |
| MARY C. ONG | 261,905 | - | 261,905 | 0.000 |
| BENJAMIN YEE CONCEPCION SR | 261,857 | - | 261,857 | 0.000 |
| ENRIQUE E. CAMPOS | 261,836 | - | 261,836 | 0.000 |
| ARSENIA CALABINES | 261,076 | - | 261,076 | 0.000 |
| ELIZABETH TANG TE | 260,597 | - | 260,597 | 0.000 |
| JAMES UY INC. A/C No. 12315 | 260,226 | - | 260,226 | 0.000 |
| MARIANO G. AQUINO AND/OR AIDA D. AQUINO | 260,224 | - | 260,224 | 0.000 |
| REBECCA T. PAO | 260,000 | - | 260,000 | 0.000 |
| MARTIN DELA ROSA \&/OR FE CORAZON DELA ROSA | - | 258,331 | 258,331 | 0.000 |
| FERDINAND M. HIDALGO | 258,022 | - | 258,022 | 0.000 |
| AVELINA L ELORIAGA | 257,285 | - | 257,285 | 0.000 |
| ALFREDO CARLOS JR. | 257,087 | - | 257,087 | 0.000 |
| A.E. HOLDINGS, INCORPORATED | 256,810 | - | 256,810 | 0.000 |
| ARLETTE ABARRA | 256,810 | - | 256,810 | 0.000 |
| ENRICA S. AGONCILLO | 256,810 | - | 256,810 | 0.000 |
| RAMIRO S. AGONCILLO, JR. \&/OR ENRICA S. AGONCILLO | 256,810 | - | 256,810 | 0.000 |
| AMANTE Q. ALCONCEL | 256,810 | - | 256,810 | 0.000 |
| ANGELA R. ANCIANO | 256,810 | - | 256,810 | 0.000 |
| FERNANDO ANGELES \&/OR ADELAIDA ANGELES | 256,810 | - | 256,810 | 0.000 |
| MA. REGINA C. BAYLON | 256,810 | - | 256,810 | 0.000 |
| MILAGROS C. BELIZARIO | 256,810 | - | 256,810 | 0.000 |
| MA OPHELIA A CADAY | 56,810 | 200,000 | 256,810 | 0.000 |
| DOROTHY T. CASTRO | 256,810 | - | 256,810 | 0.000 |
| FELIX CHAN | 256,810 | - | 256,810 | 0.000 |
| RODRIGO L. CLAVERIA | 256,810 | - | 256,810 | 0.000 |
| ROBERTO R. CONCEPCION | 256,810 | - | 256,810 | 0.000 |
| CONCEPCION CORTEZ | 256,810 | - | 256,810 | 0.000 |
| GERARDO C. COSCA | 256,810 | - | 256,810 | 0.000 |
| COSIO SEC. CORP. A/C\#307 | 256,810 | - | 256,810 | 0.000 |
| NELLY T. Costales | 256,810 | - | 256,810 | 0.000 |
| JOVITA DE GUZMAN \&/OR SAMUEL DE GUZMAN | 256,810 | - | 256,810 | 0.000 |
| JEROME E. DEGAGNE, JR. \&/OR MARITZA DELIA DEGAGNE | 256,810 | - | 256,810 | 0.000 |
| ROGELIO P. DELA CRUZ | 256,810 | - | 256,810 | 0.000 |
| ARACELI L. DOLENDO | 256,810 | - | 256,810 | 0.000 |
| MICHAEL L. ESCOTT \&/OR SUSANA L. ESCOTT | 256,810 | - | 256,810 | 0.000 |
| MANUEL FIRAZA \&/OR MARCELINA FIRAZA | 256,810 | - | 256,810 | 0.000 |
| SUSANITA Q. GADOR | 256,810 | - | 256,810 | 0.000 |
| ANDREA T. JAO | 256,810 | - | 256,810 | 0.000 |
| MILA LABUNI | 256,810 | - | 256,810 | 0.000 |
| JOHNSON LIM | 256,810 | - | 256,810 | 0.000 |
| TAN LIP BIN | 256,810 | - | 256,810 | 0.000 |
| ELENA C. LOCSIN | 256,810 | - | 256,810 | 0.000 |
| TERESITA M. LOGRONIO | 256,810 | - | 256,810 | 0.000 |
| ROISIDRA P. LUSOC | 56,810 | 200,000 | 256,810 | 0.000 |
| REYNALDO S. MEDEL ITF RENE ALFRED O. MEDEL | 256,810 | - | 256,810 | 0.000 |
| SERVILLANO M. MERCADO, JR. | 256,810 | - | 256,810 | 0.000 |
| RAMON O. MITRA, III | 156,810 | 100,000 | 256,810 | 0.000 |
| DANILO R. NAVARRO | 256,810 | - | 256,810 | 0.000 |
| PAZ N. NAVARRO | 256,810 | - | 256,810 | 0.000 |
| DOMINADOR C. NERI | 256,810 | - | 256,810 | 0.000 |
| ARNOLDO P. NISPEROS | 256,810 | - | 256,810 | 0.000 |
| LUIS T. ONG | 256,810 | - | 256,810 | 0.000 |
| FRANCES ONGYOD | 256,810 | - | 256,810 | 0.000 |


| FELIPE PARAGUYA \&/OR MILAGROS O. PARAGUYA | 256,810 | - | 256,810 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ELISA V. PENA | 56,810 | 200,000 | 256,810 | 0.000 |
| ROGER REDOBLADO | 256,810 | - | 256,810 | 0.000 |
| ANSELMO A. REYES | 256,810 | - | 256,810 | 0.000 |
| MANUEL L. SALVADOR | 256,810 | - | 256,810 | 0.000 |
| ANNABELLE P. SANTIAGO | 256,810 | - | 256,810 | 0.000 |
| GUIA MARGARITA YUCHENGCO SANTOS | 256,810 | - | 256,810 | 0.000 |
| CHUA SIAM LIM | 256,810 | - | 256,810 | 0.000 |
| SOLIDBANK ITF NORMA/LIGAYA AZORES | 256,810 | - | 256,810 | 0.000 |
| HERMAN C. SOMERA | 256,810 | - | 256,810 | 0.000 |
| VICTOR K.N. TEH | 256,810 | - | 256,810 | 0.000 |
| WILLIAM SOTTO TIO \&/OR EDDIE SOTTO TIO | 256,810 | - | 256,810 | 0.000 |
| NORA TUMAPANG | 256,810 | - | 256,810 | 0.000 |
| NENITA C. URSAIS | 256,810 | - | 256,810 | 0.000 |
| JASON G. YU | 256,810 | - | 256,810 | 0.000 |
| YAO SAN GO TOH | 256,808 | - | 256,808 | 0.000 |
| ALFREDO D. LEONGSON | 156,806 | 100,000 | 256,806 | 0.000 |
| MA. MONICA MUNOZ | 256,806 | - | 256,806 | 0.000 |
| LOURDES P. BUENAVISTA | 144,305 | 112,500 | 256,805 | 0.000 |
| ANTONIO M. AGUIRRE | 256,803 | - | 256,803 | 0.000 |
| RITA G. ANDAYA | 256,803 | - | 256,803 | 0.000 |
| SALVADOR V. ANTONIO | 216,803 | 40,000 | 256,803 | 0.000 |
| PERGENTINO T. BANDAYREL | 216,803 | 40,000 | 256,803 | 0.000 |
| ARCADIO Y. bangsal | 256,803 | - | 256,803 | 0.000 |
| CONSUELO B. BELLA | 256,803 | - | 256,803 | 0.000 |
| PEDRO L. BERNAL AND/OR REMIGIO F. BERNNAL | 256,803 | - | 256,803 | 0.000 |
| BUCKMORE NOMINEES LIMITED | 256,803 | - | 256,803 | 0.000 |
| ANTONIA CAMBE | 256,803 | - | 256,803 | 0.000 |
| SEVERINO G. CASAS | 256,803 | - | 256,803 | 0.000 |
| CARLOS NIEVES CASTILLO | 256,803 | - | 256,803 | 0.000 |
| SAMUEL CASTRO | 256,803 | - | 256,803 | 0.000 |
| RENATO M. CINCO \&/OR MA. ASUNCION CINCO | 256,803 | - | 256,803 | 0.000 |
| GERARDO C. CRISTOBAL | 256,803 | - | 256,803 | 0.000 |
| RICARDO I. CRUZ \&/OR LILIAN I. CRUZ | 256,803 | - | 256,803 | 0.000 |
| SMITH L. DADDY | 256,803 | - | 256,803 | 0.000 |
| CO DAG | 256,803 | - | 256,803 | 0.000 |
| ALFREDO V. DALANGIN | 256,803 | - | 256,803 | 0.000 |
| DESIDERIO DALISAY | 256,803 | - | 256,803 | 0.000 |
| JOSE S. DE LA ROSA JR. | 216,803 | 40,000 | 256,803 | 0.000 |
| MARIANO DELOS REYES | 256,803 | - | 256,803 | 0.000 |
| ANTONIO V. DIMAYUGA | 256,803 | - | 256,803 | 0.000 |
| TOMAS R. DOCTOR | 256,803 | - | 256,803 | 0.000 |
| REGINO G. DOMINGO | 256,803 | - | 256,803 | 0.000 |
| ARTURO D. ENCABO | 256,803 | - | 256,803 | 0.000 |
| HERMINIA P. ENRIQUEZ | 256,803 | - | 256,803 | 0.000 |
| GLORIA ESTIVA | 256,803 | - | 256,803 | 0.000 |
| JOSE G. FALLER | 256,803 | - | 256,803 | 0.000 |
| FEDERATED INVESTMENT LTD. | 256,803 | - | 256,803 | 0.000 |
| LUTH FERNANDEZ | 256,803 | - | 256,803 | 0.000 |
| ANDREW V. FLORENTINO | 190,138 | 66,665 | 256,803 | 0.000 |
| PRESCILLA M. FLORENTINO | 256,803 | - | 256,803 | 0.000 |
| LAWAG J. FONACIER | 256,803 | - | 256,803 | 0.000 |
| WILLIAM A. FRANCISCO | 216,803 | 40,000 | 256,803 | 0.000 |
| ANGELINA L. GABRIEL | 216,803 | 40,000 | 256,803 | 0.000 |
| NESTOR S. GABRIEL | 216,803 | 40,000 | 256,803 | 0.000 |
| DIONISIO GAERLAN | 256,803 | - | 256,803 | 0.000 |
| CARLOS L. GARCIA | 256,803 | - | 256,803 | 0.000 |
| REYNALDO C. GO | 256,803 | - | 256,803 | 0.000 |
| VICENTE GO | 256,803 | - | 256,803 | 0.000 |


| CARLOS C. GOPEZ | 256,803 | - | 256,803 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| RENE GRAY | 256,803 | - | 256,803 | 0.000 |
| AVA MARIE GUZMAN | 196,803 | 60,000 | 256,803 | 0.000 |
| ROSARIO HENARES | 256,803 | - | 256,803 | 0.000 |
| ANTONIO J. HENSON | 256,803 | - | 256,803 | 0.000 |
| NORMA HU | 256,803 | - | 256,803 | 0.000 |
| CONSTANTINO JARAULA | 256,803 | - | 256,803 | 0.000 |
| EMILIA R. JOSON | 256,803 | - | 256,803 | 0.000 |
| CECILIA C KATIGBAK | 256,803 | - | 256,803 | 0.000 |
| ADRIAAN HENDRIK LAMMERS | 256,803 | - | 256,803 | 0.000 |
| PAZ LIRAG VDA. LAPENA \&/OR LOURDES L. LAPENA | 256,803 | - | 256,803 | 0.000 |
| FRANCISCA Q. LARA \&/OR MARIANITO Q. LARA | 256,803 | - | 256,803 | 0.000 |
| EULALIO LIM | 256,803 | - | 256,803 | 0.000 |
| REV. FR. JULIO LIPAT | 256,803 | - | 256,803 | 0.000 |
| NICANOR T. LOPEZ 18 DONA LUZ ST., | 256,803 | - | 256,803 | 0.000 |
| RENATO LUGTO \&/OR RUFINO LIRAG JR. | 256,803 | - | 256,803 | 0.000 |
| ELIDA A. MARGAJA \&/OR FAUSTO P. MARGAJA | 256,803 | - | 256,803 | 0.000 |
| JOSE S. MASICLAT \& MRS. LEONORA P. MASICLAT JT TENS | 256,803 | - | 256,803 | 0.000 |
| MARCELIANO MEDINA, JR. | 256,803 | - | 256,803 | 0.000 |
| CONCHITA MIEL | 216,803 | 40,000 | 256,803 | 0.000 |
| DANIEL MIJARES | 256,803 | - | 256,803 | 0.000 |
| SOLOMON G. MORA \&/OR ELISA G. MORA | 256,803 | - | 256,803 | 0.000 |
| CECILIA NAKPIL | 256,803 | - | 256,803 | 0.000 |
| ROSALINA NAVARRO | 256,803 | - | 256,803 | 0.000 |
| DELLA VIRGINIA NAVE \&/OR PATRICIA VANCE JAMES | 256,803 | - | 256,803 | 0.000 |
| FRANCISCO NICOLAS \&/OR CARMENCITA NICOLAS | 256,803 | - | 256,803 | 0.000 |
| JOSEPHINE ONG | 256,803 | - | 256,803 | 0.000 |
| DIANA PACA | 256,803 | - | 256,803 | 0.000 |
| RUFUS PADALLA | 256,803 | - | 256,803 | 0.000 |
| DOLORES PAGUIO | 256,803 | - | 256,803 | 0.000 |
| JOSE L. PAPA | 256,803 | - | 256,803 | 0.000 |
| RENATO D. PASCUAL | 256,803 | - | 256,803 | 0.000 |
| ERNESTO Y PERLAS | 256,803 | - | 256,803 | 0.000 |
| PURIFICACION N. RAMOS | 256,803 | - | 256,803 | 0.000 |
| PATROCINIO L. REYES \&/OR RAQUEL L. REYES-LUZ | 216,803 | 40,000 | 256,803 | 0.000 |
| ZENAIDA GONDA REYES | 256,803 | - | 256,803 | 0.000 |
| LOURDES B. RODILLAS | 256,803 | - | 256,803 | 0.000 |
| ASUNCION SALVADOR | 256,803 | - | 256,803 | 0.000 |
| LUCIO SAMONTE | 256,803 | - | 256,803 | 0.000 |
| ANTONIO M. SANCHEZ | 256,803 | - | 256,803 | 0.000 |
| RENATO SANCIANCO | 256,803 | - | 256,803 | 0.000 |
| CARIDAD SANGALANG | 256,803 | - | 256,803 | 0.000 |
| JOSEPH SANTIAGO | 256,803 | - | 256,803 | 0.000 |
| FELIPE T. SANTOS | 190,138 | 66,665 | 256,803 | 0.000 |
| PROCESO E. SEBASTIAN | 256,803 | - | 256,803 | 0.000 |
| VICTORINO P. SIASON | 256,803 | - | 256,803 | 0.000 |
| ORLANDO SILVA | 256,803 | - | 256,803 | 0.000 |
| JOSE ULANDAY SORIANO | 256,803 | - | 256,803 | 0.000 |
| GODOFREDO STA. ANA | 256,803 | - | 256,803 | 0.000 |
| ALBERT SY | 256,803 | - | 256,803 | 0.000 |
| CHESTER SY | 256,803 | - | 256,803 | 0.000 |
| THOMAS TARADINE | 256,803 | - | 256,803 | 0.000 |
| ANTONIO T. TIONGSON | 216,803 | 40,000 | 256,803 | 0.000 |
| ROMEO G. TIONKO | 256,803 | - | 256,803 | 0.000 |
| PATROCINIO A. TORIBIO | 256,803 | - | 256,803 | 0.000 |
| LOLITA J. UY | 216,803 | 40,000 | 256,803 | 0.000 |
| ANTONIO VALENZUELA | 256,803 | - | 256,803 | 0.000 |
| MARINA VELASQUEZ | 256,803 | - | 256,803 | 0.000 |
| ROSALINA C. VIDAL | 256,803 | - | 256,803 | 0.000 |


| NICANOR A. VILLA | 256,803 | - | 256,803 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| IAIN ALASDAIR WATT | 256,803 | - | 256,803 | 0.000 |
| WILLIAM MICHAEL WILLIAMS | 256,803 | - | 256,803 | 0.000 |
| NEMESIO C. YACO | 256,803 | - | 256,803 | 0.000 |
| FELISA O. YLAGAN | 256,803 | - | 256,803 | 0.000 |
| HENRY RICARDO YOUNG | 216,803 | 40,000 | 256,803 | 0.000 |
| DRINA L. YUSAY | 256,803 | - | 256,803 | 0.000 |
| HECTOR D. ZOSA | 256,803 | - | 256,803 | 0.000 |
| TEOFILO AQUINO | 256,802 | - | 256,802 | 0.000 |
| ROSIE C PAVINO | 256,802 | - | 256,802 | 0.000 |
| RAFAEL M. SALDUA | 256,802 | - | 256,802 | 0.000 |
| JOSE JESUS F. ROCES | 56,808 | 199,993 | 256,801 | 0.000 |
| RENATO PALMA | 256,797 | - | 256,797 | 0.000 |
| ZORAIDA S. LACSON | 256,793 | - | 256,793 | 0.000 |
| LINA DEL ROSARI LAO | 256,793 | - | 256,793 | 0.000 |
| ARTURO A. ONA | 256,793 | - | 256,793 | 0.000 |
| VICENTE A. PACIS | 256,793 | - | 256,793 | 0.000 |
| ARSENIO A. SOLANO | 256,793 | - | 256,793 | 0.000 |
| PEDRO MEDALLA | 256,649 | - | 256,649 | 0.000 |
| JOHN BOITIZON | 256,386 | - | 256,386 | 0.000 |
| ANTONIO F. PISON JR. | 256,161 | - | 256,161 | 0.000 |
| MA. TERESITA GONZALES | 255,867 | - | 255,867 | 0.000 |
| ROSA R. DE ZUBIRI | 255,646 | - | 255,646 | 0.000 |
| ERNESTO SEBAStIAN | 255,546 | - | 255,546 | 0.000 |
| WILLY C. SEE | 253,220 | - | 253,220 | 0.000 |
| CLIFFORD J. UY | 252,267 | - | 252,267 | 0.000 |
| VICTOR A. LIM | 251,989 | - | 251,989 | 0.000 |
| EILEEN ALDANA | 251,986 | - | 251,986 | 0.000 |
| PETER ALDANA | 251,986 | - | 251,986 | 0.000 |
| ANTONIO A. ARELLANO | 251,152 | - | 251,152 | 0.000 |
| EMA A. DE MORENO | 250,378 | - | 250,378 | 0.000 |
| DARYL W. EbERT | 185,378 | 65,000 | 250,378 | 0.000 |
| ESPERIDION G. ASUQUE | 250,087 | - | 250,087 | 0.000 |
| PILAR G. SANTAMARIA | 250,016 | - | 250,016 | 0.000 |
| LEONILO CORONEL | - | 250,000 | 250,000 | 0.000 |
| LORENZA M. FRANCISCO | 250,000 | - | 250,000 | 0.000 |
| ANGELES Z. LORAYES | 250,000 | - | 250,000 | 0.000 |
| ALBERTO S. SORIANO \&/OR LILLIAN A. SORIANO | 250,000 | - | 250,000 | 0.000 |
| ROMEO AGUILERA | 249,993 | - | 249,993 | 0.000 |
| ARTURO D. GONZALEZ | 249,993 | - | 249,993 | 0.000 |
| GUERILLO LIM | 249,993 | - | 249,993 | 0.000 |
| PEDRO SEMBRANO | 249,993 | - | 249,993 | 0.000 |
| ROGELIO C. SORIANO | - | 249,993 | 249,993 | 0.000 |
| DOMINGO CHIU | 249,991 | - | 249,991 | 0.000 |
| DANIEL O. MERCADO \&/OR ESTELA M. MERCADO | 249,991 | - | 249,991 | 0.000 |
| JENN WOEI SECURITIES, INC. | 248,754 | - | 248,754 | 0.000 |
| TERESITA ROSARIO DAMIAN ACADEMIA | 247,320 | - | 247,320 | 0.000 |
| MARIA MARGARITA ROSARIO Y. LEDESMA | 217,306 | 30,000 | 247,306 | 0.000 |
| MANUEL S. DE ASIS | 247,047 | - | 247,047 | 0.000 |
| DOLORES VERGARA | 246,102 | - | 246,102 | 0.000 |
| AMADO N. KAW | 246,101 | - | 246,101 | 0.000 |
| CESARIO KAW | 246,101 | - | 246,101 | 0.000 |
| ELPIDIO UY | 246,101 | - | 246,101 | 0.000 |
| RODRIGO B. ZULUAGA JR. | 244,794 | - | 244,794 | 0.000 |
| TOMAS DE MANACSA | 133,965 | 110,000 | 243,965 | 0.000 |
| VALERIANO FUGOSO JR. | 243,963 | - | 243,963 | 0.000 |
| JOVEN P. SEBASTIAN | 243,962 | - | 243,962 | 0.000 |
| MA. TERESA SAN AGUSTIN | 243,961 | - | 243,961 | 0.000 |
| JUANITO F. PADILLA | 243,864 | - | 243,864 | 0.000 |


| JACK J. GAISANO | 243,069 | - | 243,069 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JAMES UY, INC. A/C\# 17038 A/C NO. 17038 | 242,984 | - | 242,984 | 0.000 |
| AZUCENA V ALFARO | 242,596 | - | 242,596 | 0.000 |
| ALFONSO C. TEOTICO \&/OR AIDA TEOTICO | 242,569 | - | 242,569 | 0.000 |
| ADOLPH VIACRUCIS | 242,533 | - | 242,533 | 0.000 |
| YEUNG SAI HAI | 242,390 | - | 242,390 | 0.000 |
| RAFAEL S. DEL ROSARIO | 242,232 | - | 242,232 | 0.000 |
| REYNALDO O. ARCILLA | 242,022 | - | 242,022 | 0.000 |
| PONCIANO S. AVEO JR. | 142,022 | 100,000 | 242,022 | 0.000 |
| REYNALDO LEDESMA | 242,022 | - | 242,022 | 0.000 |
| VIRGILIO K. ESTEBAN | 242,019 | - | 242,019 | 0.000 |
| ELOISA Y JACINTO | 242,019 | - | 242,019 | 0.000 |
| CO PUE | 241,904 | - | 241,904 | 0.000 |
| BASILISA R. GATUS | 241,901 | - | 241,901 | 0.000 |
| GENESIS GLOBAL SECURITIES, INC. | 241,535 | - | 241,535 | 0.000 |
| MARIO B. MAGSAYSAY | 241,437 | - | 241,437 | 0.000 |
| DEMOCRITO T. MENDOZA | 178,259 | 62,500 | 240,759 | 0.000 |
| ISIDRO P. ABESAMIS | 240,752 | - | 240,752 | 0.000 |
| BENITO U. ANGELES | 240,752 | - | 240,752 | 0.000 |
| OFELIA L. HOCSON | 240,752 | - | 240,752 | 0.000 |
| RAFAEL C. LOPEZ | 240,752 | - | 240,752 | 0.000 |
| BAYANI NAVARRO \&/OR NAVARRO, CORAZON A. | 240,752 | - | 240,752 | 0.000 |
| CA PILE ANF H\&SBC MLA. A/C JIM GREGORY | 240,000 | - | 240,000 | 0.000 |
| TERESITA P. CAVAS | 239,806 | - | 239,806 | 0.000 |
| GLORIA R. SANTIAGO | 239,681 | - | 239,681 | 0.000 |
| WILLIAM EPES \&/OR JULIET P. EPES | 237,978 | - | 237,978 | 0.000 |
| LOURDES H. PRUDENCIO | 237,960 | - | 237,960 | 0.000 |
| EDGARDO B. TAN | 237,844 | - | 237,844 | 0.000 |
| I.B. GIMENEZ SEC. INC. A/C \# D-300 | 237,411 | - | 237,411 | 0.000 |
| JAIME N. SORIANO | 237,050 | - | 237,050 | 0.000 |
| ESTER A. BALMADRES | 236,442 | - | 236,442 | 0.000 |
| LEODEGARIO A. CAbrera | 236,442 | - | 236,442 | 0.000 |
| ISABEL CAMPOS | 236,442 | - | 236,442 | 0.000 |
| ROMEO M. FRANCISCO | 236,442 | - | 236,442 | 0.000 |
| LEONARDO B. MANABAT | 236,442 | - | 236,442 | 0.000 |
| CORAZON J. ROMILLO | 236,442 | - | 236,442 | 0.000 |
| ZENAIDA BANZON TUNGOL \&/OR ELENA G. BANZON | 236,442 | - | 236,442 | 0.000 |
| WALTER I. WIRTH | 236,442 | - | 236,442 | 0.000 |
| JOY GO | 235,402 | - | 235,402 | 0.000 |
| REMEDIOS E. GURION | 235,402 | - | 235,402 | 0.000 |
| THERESITA D. HIDALGO | 235,402 | - | 235,402 | 0.000 |
| ADRIAN V. OCAMPO | 52,074 | 183,328 | 235,402 | 0.000 |
| FERMIN UY | 235,372 | - | 235,372 | 0.000 |
| ELIZABETH CENTENO | 235,193 | - | 235,193 | 0.000 |
| MIGUEL VERGARA | 235,187 | - | 235,187 | 0.000 |
| LOUISE S. FORBES | 235,000 | - | 235,000 | 0.000 |
| HILARIA GOLAMCO | 234,633 | - | 234,633 | 0.000 |
| BEATRICE REVILLA | 234,510 | - | 234,510 | 0.000 |
| JOEL MARCELO GOZON JIMENEZ | 233,927 | - | 233,927 | 0.000 |
| TIBURCIO M. PADILLA | 233,858 | - | 233,858 | 0.000 |
| ZENAIDA V. BARREIRO | 233,330 | - | 233,330 | 0.000 |
| TERESA C. DE ARNAIZ | 233,325 | - | 233,325 | 0.000 |
| ONG CHIN SIU | 233,325 | - | 233,325 | 0.000 |
| DOLORES GICARO | 233,325 | - | 233,325 | 0.000 |
| BARRY S. MAKASIAR | 233,325 | - | 233,325 | 0.000 |
| CARIDAD MANGUBAT | 233,325 | - | 233,325 | 0.000 |
| MAGDALENA S. MORALES | 233,325 | - | 233,325 | 0.000 |
| ADELAIDA S. SABINOSA | 233,325 | - | 233,325 | 0.000 |
| MANUEL S. SINGSON | 233,325 | - | 233,325 | 0.000 |


| GABRIEL C. LOPA | 233,324 | - | 233,324 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| NORMA Y. SAY | 233,322 | - | 233,322 | 0.000 |
| ESTER CLEMENTE DE MESA | 232,972 | - | 232,972 | 0.000 |
| DOROTHY LIM | 232,176 | - | 232,176 | 0.000 |
| RENE AL R. MADRAZO | 231,960 | - | 231,960 | 0.000 |
| MARILYN Y. ONG | 106,516 | 124,996 | 231,512 | 0.000 |
| CLAUDIO D. HIDALGO | 231,129 | - | 231,129 | 0.000 |
| JULIA DAYRIT VDA HIDALGO | 231,129 | - | 231,129 | 0.000 |
| BENJAMIN C. PABELLO | 71,129 | 160,000 | 231,129 | 0.000 |
| TERESA R. RAMIREZ | 231,129 | - | 231,129 | 0.000 |
| AIDA CONG | 230,262 | - | 230,262 | 0.000 |
| CECILIA C. TOPACIO | 230,052 | - | 230,052 | 0.000 |
| GERARD VINCENT REYNOLDS | 228,270 | - | 228,270 | 0.000 |
| JOHN BRAY | 228,268 | - | 228,268 | 0.000 |
| JAIME CATUIRA | 228,268 | - | 228,268 | 0.000 |
| LILIA A. CAPISTRANO | 228,267 | - | 228,267 | 0.000 |
| EFREN L DAVID | 228,267 | - | 228,267 | 0.000 |
| ELLA ENRIQUEZ | 228,267 | - | 228,267 | 0.000 |
| BENJAMIN J. FLOR | 228,267 | - | 228,267 | 0.000 |
| CYNTHIA FLORES | 228,267 | - | 228,267 | 0.000 |
| ESTER T. GARCIA | 228,267 | - | 228,267 | 0.000 |
| NIGHTINGALE TAN KEYES | 228,267 | - | 228,267 | 0.000 |
| HIAN BENG Y ONG | 228,267 | - | 228,267 | 0.000 |
| RITA V. PANGANIBAN | 228,267 | - | 228,267 | 0.000 |
| VINSON B. PINEDA | 228,267 | - | 228,267 | 0.000 |
| VINSON B. PINEDA, M.D. | 228,267 | - | 228,267 | 0.000 |
| RACHEL A. SANTOS | 228,267 | - | 228,267 | 0.000 |
| PATERIO S. SIGUE | 228,267 | - | 228,267 | 0.000 |
| ROSELYN J. SOMBILON | 228,267 | - | 228,267 | 0.000 |
| ANTONIO TIONGSON | 228,267 | - | 228,267 | 0.000 |
| VIRGINIA M. NAGUIAT | 228,044 | - | 228,044 | 0.000 |
| ABEL NOSCE \&/OR AURORA P. NOSCE | 228,006 | - | 228,006 | 0.000 |
| SIOCK HWA TAN | 228,006 | - | 228,006 | 0.000 |
| TAN SIAM | 228,006 | - | 228,006 | 0.000 |
| JOY BERNARDEZ LOCSIN | 227,686 | - | 227,686 | 0.000 |
| CRISTETA ZAFRA | 227,686 | - | 227,686 | 0.000 |
| BHERUMAL ABICHANDANI | 227,241 | - | 227,241 | 0.000 |
| NECITAS A. BRIONES | 227,241 | - | 227,241 | 0.000 |
| MA. CECILIA SO | 227,241 | - | 227,241 | 0.000 |
| L.M. GARCIA \& ASSOCIATES, INC. A/C 166 | 227,235 | - | 227,235 | 0.000 |
| WONG FOOK LIM | 227,235 | - | 227,235 | 0.000 |
| MA. ALICIA G. GAMBOA | 227,234 | - | 227,234 | 0.000 |
| SONIA LAJOM | 226,362 | - | 226,362 | 0.000 |
| NATALIA GOLEZ | 226,356 | - | 226,356 | 0.000 |
| J.T. FLORES, JR. \& CO., INC. (FILIPINO) | 225,969 | - | 225,969 | 0.000 |
| TIA INSURANCE AGENCIES, INC. | 225,957 | - | 225,957 | 0.000 |
| CRISTINA REVILLA | 225,790 | - | 225,790 | 0.000 |
| ARSENIO N. FRIAS | 224,702 | - | 224,702 | 0.000 |
| RAMON L. MANUEL | 224,702 | - | 224,702 | 0.000 |
| MARCO ANTONIO MATUTE | 224,702 | - | 224,702 | 0.000 |
| FEDERICO DANIEL R. LOPEZ | 224,701 | - | 224,701 | 0.000 |
| MARIA PRESENTACION R. LOPEZ | 199,701 | 25,000 | 224,701 | 0.000 |
| RAYMOND H. WU | 224,700 | - | 224,700 | 0.000 |
| MANUEL ESPALADON | 223,464 | - | 223,464 | 0.000 |
| EMILIE AGUINALDO | 222,834 | - | 222,834 | 0.000 |
| VICENTE J. BAIS \&/OR ESTHER C. BAIS | 222,733 | - | 222,733 | 0.000 |
| V. E. DEL ROSARIO ITF ELENITA STELLS SANTOS | 222,733 | - | 222,733 | 0.000 |
| DOMINADOR T. CARLOTA \&/OR LUPO D. CARLOTA \&/OR ELIZA T. CARLOTA | 222,727 | - | 222,727 | 0.000 |
| ALICIA FAJARDO | 222,727 | - | 222,727 | 0.000 |


| JOSEFINA MANAHAN | 222,727 | - | 222,727 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| RODOLFO C. TOVERA | 222,727 | - | 222,727 | 0.000 |
| LINDA A. BUZBY AND/OR TOMAS S. BUZBY | 222,562 | - | 222,562 | 0.000 |
| MAXIMIANO ANGELES | 221,810 | - | 221,810 | 0.000 |
| AMADO A. MALACAMAN, JR. | 221,791 | - | 221,791 | 0.000 |
| JAMES UY INC. A/C NO. 22084 | 221,026 | - | 221,026 | 0.000 |
| YU KHENG CHIAU | 220,128 | - | 220,128 | 0.000 |
| REMEDIOS BENEDICTO | 219,986 | - | 219,986 | 0.000 |
| MIGUEL R. GARRIDO | 219,851 | - | 219,851 | 0.000 |
| ULYSSES R. TALAVERA | 219,816 | - | 219,816 | 0.000 |
| CORAZON CAMANAG \&/OR RAMIL CAMANAG | 219,143 | - | 219,143 | 0.000 |
| CORAZON CAMANAG \&/OR JULIO CAMANAG | 219,143 | - | 219,143 | 0.000 |
| CORAZON CAMANAG \&/OR JERICO CAMANAG | 219,143 | - | 219,143 | 0.000 |
| GENARO LAYUG | 219,062 | - | 219,062 | 0.000 |
| CARMELITA VALENCIA | 219,018 | - | 219,018 | 0.000 |
| UY-TIOCO \& CO., INC. A/C \# 0107-0004-4 | 218,989 | - | 218,989 | 0.000 |
| ROSALITA V. MENDOZA | 218,341 | - | 218,341 | 0.000 |
| FRANCIS L. ESCALER \&/OR MA. THERESA ESCALER | 217,102 | - | 217,102 | 0.000 |
| WILLIAM PO | 116,662 | 100,000 | 216,662 | 0.000 |
| GLORIA G. PINEDA | 216,660 | - | 216,660 | 0.000 |
| PROSPERO HERMOSILLA | 215,589 | - | 215,589 | 0.000 |
| ENG HIAN S. CHUA | 215,033 | - | 215,033 | 0.000 |
| MAURICE MARTIN MC LOUGHLIN | 215,033 | - | 215,033 | 0.000 |
| AMELITA C. BALAGOT | 215,032 | - | 215,032 | 0.000 |
| BENJAMIN BATUNGBAKAL | 215,032 | - | 215,032 | 0.000 |
| JAIME CASTANEDA \&/OR GERARDO CASTANEDA | 215,032 | - | 215,032 | 0.000 |
| FRANCES D. CO | 215,032 | - | 215,032 | 0.000 |
| MA. CELINA DECENA | 215,032 | - | 215,032 | 0.000 |
| EDUARDO J. GAMBOA | 215,032 | - | 215,032 | 0.000 |
| FRANCISCO J. GAMBOA | 215,032 | - | 215,032 | 0.000 |
| MA. GABRIELLA J. GAMBOA | 215,032 | - | 215,032 | 0.000 |
| LUISITA S. ITCHON | 215,032 | - | 215,032 | 0.000 |
| IRENE T. LIM | 215,032 | - | 215,032 | 0.000 |
| PEDRO N. MAYUGA | 215,032 | - | 215,032 | 0.000 |
| JESUS \&/OR JENNY SALANG | 215,032 | - | 215,032 | 0.000 |
| ANDREW G. TENEFRANCIA | 215,032 | - | 215,032 | 0.000 |
| CHARLENE JOY S. TENEFRANCIA | 215,032 | - | 215,032 | 0.000 |
| SHERI ANN S. TENEFRANCIA | 215,032 | - | 215,032 | 0.000 |
| LEONIDES VALENCIA | 215,032 | - | 215,032 | 0.000 |
| ISABEL A ABELLA | 215,026 | - | 215,026 | 0.000 |
| FELICISIMA R. ALSAY | 215,026 | - | 215,026 | 0.000 |
| PILAR CONSUELO | 215,026 | - | 215,026 | 0.000 |
| TERESITA C.A. MANEGO | 215,026 | - | 215,026 | 0.000 |
| NENITA MEJORADA \&/OR ROMEO F. MEJORADA | 215,026 | - | 215,026 | 0.000 |
| CRISANTA O. MIRANDA | 215,026 | - | 215,026 | 0.000 |
| MARCELO SOYAO | 215,026 | - | 215,026 | 0.000 |
| JOSE CRUZ JR. | 215,025 | - | 215,025 | 0.000 |
| CARMEN C. LIM | 215,005 | - | 215,005 | 0.000 |
| RODOLFO C. PALPAL-ATOC \&/OR ESTER L. PALPAL-ATOC | 215,000 | - | 215,000 | 0.000 |
| SERVANDO AROMIN | 214,950 | - | 214,950 | 0.000 |
| ILUMINADA C. BAUTISTA AND/OR NENITA S. CRUZ | 214,841 | - | 214,841 | 0.000 |
| MA. LUISA HILADO | 214,165 | - | 214,165 | 0.000 |
| EDWIN LIM | 214,009 | - | 214,009 | 0.000 |
| MELANIO LARA | 214,006 | - | 214,006 | 0.000 |
| GEORGE ALEXANDER BARCLAY \& DORIS B. | 214,003 | - | 214,003 | 0.000 |
| BRIAN NORMAN BOWCOCK | 214,003 | - | 214,003 | 0.000 |
| PABLO FENIX | 214,003 | - | 214,003 | 0.000 |
| HENRY JOHN TOCHER | 214,003 | - | 214,003 | 0.000 |
| ERNESTO B. AbAD MA. TERESA A. TIONGSON | 214,002 | - | 214,002 | 0.000 |


| JOSE M. ABELADA | 214,002 | - | 214,002 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| GREGORIO ABELIDO | 214,002 | - | 214,002 | 0.000 |
| IMELDA ABESAMIS-LAYNO | 214,002 | - | 214,002 | 0.000 |
| ANTONIO A. ACERO | 214,002 |  | 214,002 | 0.000 |
| ANTONIO C. ACOSTA, JR. | 214,002 |  | 214,002 | 0.000 |
| GODFREY AGABEG | 214,002 | - | 214,002 | 0.000 |
| JOSE J. AGAN | 214,002 | - | 214,002 | 0.000 |
| ROSALINDA C. AGUINALDO | 214,002 | - | 214,002 | 0.000 |
| ANTONIO A. AGUSTIN | 214,002 | - | 214,002 | 0.000 |
| JUANITA D. AMATONG | 214,002 |  | 214,002 | 0.000 |
| ROMEO A. AMCAJAS | 214,002 | - | 214,002 | 0.000 |
| RUFINO AMION | 214,002 | - | 214,002 | 0.000 |
| BEVERLY P. ANDERSON AND PHILIP P. ANDESON | 214,002 | - | 214,002 | 0.000 |
| JASMIN M. ANGELES | 214,002 | - | 214,002 | 0.000 |
| LILIA J. ANTEOLA | 214,002 | - | 214,002 | 0.000 |
| AGUSTIN A. ANTILLON | 214,002 | - | 214,002 | 0.000 |
| REGALADO G. ANTONIO | 214,002 | - | 214,002 | 0.000 |
| DOMINGO ANTONIO JR. | 214,002 | - | 214,002 | 0.000 |
| PATERIO AQUINO | 214,002 | - | 214,002 | 0.000 |
| ROGELIO M. ARCEGA | 214,002 | - | 214,002 | 0.000 |
| ADIEL A. AREVALO | 214,002 | - | 214,002 | 0.000 |
| ARTURO C. ARUIZA | 214,002 | - | 214,002 | 0.000 |
| BISMARK ARVISO \&/OR CECILIA ARVISU | 214,002 | - | 214,002 | 0.000 |
| MA. ANGELA CUENCA ASCONA | 214,002 | - | 214,002 | 0.000 |
| ANTONIO H. ASPILLERA | 214,002 | - | 214,002 | 0.000 |
| CONCEPCION T. ATAVIADO | 214,002 | - | 214,002 | 0.000 |
| FELIX C. AVERION | 214,002 | - | 214,002 | 0.000 |
| MA. ANGELA C. AZCONA | 214,002 | - | 214,002 | 0.000 |
| DENNIS AZZARAGA | 214,002 | - | 214,002 | 0.000 |
| JOANN J BAILEY | 214,002 | - | 214,002 | 0.000 |
| ALAN JAMES MERRICK BALDWIN | 214,002 | - | 214,002 | 0.000 |
| RAMON N. BALUYOT | 214,002 | - | 214,002 | 0.000 |
| ALFONSO O. BANAAG AND/OR FEDERICO T. BANAAG | 214,002 | - | 214,002 | 0.000 |
| MA. LIZA O. BANAAG AND/OR FEDERICO T. BANAAG | 214,002 | - | 214,002 | 0.000 |
| FEDERICO BANAAG JR. AND/OR FEDERICO T. BANAAG, SR. | 214,002 | - | 214,002 | 0.000 |
| VICTORIA B. BANEZ | 214,002 | - | 214,002 | 0.000 |
| BARCLAYS NOMINEES (BRANCHES) LTD. | 214,002 | - | 214,002 | 0.000 |
| ALFREDO S. BARRETO | 214,002 | - | 214,002 | 0.000 |
| MAGDALENA C. BARRETTO | 214,002 | - | 214,002 | 0.000 |
| EUMELIA B. BAUTISTA | 214,002 | - | 214,002 | 0.000 |
| VICTORINO E. BAUTISTA | 214,002 | - | 214,002 | 0.000 |
| VIRGILIO BAUTISTA | 214,002 | - | 214,002 | 0.000 |
| JAMES LESLIE BAYLIFFE | 214,002 | - | 214,002 | 0.000 |
| CARMEN BELMONTE | 214,002 | - | 214,002 | 0.000 |
| ROSARIO R. BERNARDO | 214,002 | - | 214,002 | 0.000 |
| EULALIO BERROYA \&/OR ANATOLIA | 214,002 | - | 214,002 | 0.000 |
| ESTENELY BILLEDO | 214,002 | - | 214,002 | 0.000 |
| ESTENELY L. BILLEDO | 214,002 | - | 214,002 | 0.000 |
| JOHN T BONO AND/OR IRENE A. BONO JT/WROS | 214,002 | - | 214,002 | 0.000 |
| ARTURO V. BOQUIREN | 214,002 | - | 214,002 | 0.000 |
| FELIX U. BRAWNER | 214,002 | - | 214,002 | 0.000 |
| CHARLES C BRIGGS | 214,002 | - | 214,002 | 0.000 |
| SHEILA A. BRUMBLEY | 214,002 | - | 214,002 | 0.000 |
| JEANNE BRYSON | 214,002 | - | 214,002 | 0.000 |
| ELSA J. BUENAVENTURA | 214,002 | - | 214,002 | 0.000 |
| ALICE A. BUENCONSEJO | 214,002 | - | 214,002 | 0.000 |
| LEONARDO BUTALID | 214,002 | - | 214,002 | 0.000 |
| LUCIA F. CABRERA | 214,002 | - | 214,002 | 0.000 |
| PATRIA H. CACERES | 214,002 | - | 214,002 | 0.000 |


| LOURDES M. CAGUIOA | 214,002 | - | 214,002 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JOSE MA. CAJUCOM | 214,002 | - | 214,002 | 0.000 |
| ADELAIDA S. CALDERON | 214,002 | - | 214,002 | 0.000 |
| EFREN Y. CALIXTO | 214,002 | - | 214,002 | 0.000 |
| ALFREDO O. CAMACHO AND/OR GUILLERMA V. CAMACHO | 214,002 | - | 214,002 | 0.000 |
| MA. LUISA CAMPOS | 214,002 | - | 214,002 | 0.000 |
| RAYMOND CANNON | 214,002 | - | 214,002 | 0.000 |
| ALFONSO B. CANONIGO | 214,002 | - | 214,002 | 0.000 |
| RAFAEL M. CAPANANG | 214,002 | - | 214,002 | 0.000 |
| Jose A. CAPELLAN | 214,002 | - | 214,002 | 0.000 |
| MARTA CAPIRAL | 214,002 | - | 214,002 | 0.000 |
| CORAZON CAPISTRANO | 214,002 | - | 214,002 | 0.000 |
| JOSE C. CAPISTRANO | 214,002 | - | 214,002 | 0.000 |
| VIRGINIA CARAG | 214,002 | - | 214,002 | 0.000 |
| ANTONIO CARBO | 214,002 | - | 214,002 | 0.000 |
| MERLE V. CASAJE | 214,002 | - | 214,002 | 0.000 |
| Elis. CASIMERO | 214,002 | - | 214,002 | 0.000 |
| GREGORIO CASINO | 214,002 | - | 214,002 | 0.000 |
| JOSEPH CASSONE \& HELEN CASSONE JTWROS | 214,002 | - | 214,002 | 0.000 |
| VIRGINIA CASTILLO | 214,002 | - | 214,002 | 0.000 |
| LOURDES CASTRO | 214,002 | - | 214,002 | 0.000 |
| OLIVER CASTRO | 214,002 | - | 214,002 | 0.000 |
| CB TRUSTEES \& NOMINEES LIMITED ACCOUNT NUMBER 002886 | 214,002 | - | 214,002 | 0.000 |
| SALVADOR C. CEGUERA | 214,002 | - | 214,002 | 0.000 |
| DEWEY CHAN | 214,002 | - | 214,002 | 0.000 |
| EDERLITA CHAN | 214,002 | - | 214,002 | 0.000 |
| thelma CHAN | 214,002 | - | 214,002 | 0.000 |
| LETICIA V. CHANCO | 214,002 | - | 214,002 | 0.000 |
| DAVID GOLA CHANDLER ESQ | 214,002 | - | 214,002 | 0.000 |
| FELICISIMO G. CHAVEZ | 214,002 | - | 214,002 | 0.000 |
| HSIANG LIN CHEN | 214,002 | - | 214,002 | 0.000 |
| POON CHO-FUN | 214,002 | - | 214,002 | 0.000 |
| FELY CHUA | 214,002 | - | 214,002 | 0.000 |
| TERESITA DO DAM CHUA | 214,002 | - | 214,002 | 0.000 |
| BETTY CHUNG | 214,002 | - | 214,002 | 0.000 |
| JACK CHURCHILL ESQ | 214,002 | - | 214,002 | 0.000 |
| MARCUS HULME CHUTER | 214,002 | - | 214,002 | 0.000 |
| John CLARE | 214,002 | - | 214,002 | 0.000 |
| JOHN ARTHUR CLARK | 214,002 | - | 214,002 | 0.000 |
| EVANGELINE R. CLAUDIO | 214,002 | - | 214,002 | 0.000 |
| EVELYN CO | 214,002 | - | 214,002 | 0.000 |
| ERROL FREDERICK COHEN | 214,002 | - | 214,002 | 0.000 |
| JOSEFINA G. COLIGADO | 214,002 | - | 214,002 | 0.000 |
| MERCEDITAS CONCEPCION | 214,002 | - | 214,002 | 0.000 |
| IMELDA CONCIO | 214,002 | - | 214,002 | 0.000 |
| FILEMON CONSOLACION JR. | 214,002 | - | 214,002 | 0.000 |
| EUFEMIO Q. CRUZ | 214,002 | - | 214,002 | 0.000 |
| MILAGROS CRUZ | 214,002 | - | 214,002 | 0.000 |
| PEDRO CRUZ \&/OR SOLEDAD J. CRUZ | 214,002 | - | 214,002 | 0.000 |
| REGINA R. CRUZ | 164,002 | 50,000 | 214,002 | 0.000 |
| SUSHILA CUDAIHL | 214,002 | - | 214,002 | 0.000 |
| LUIS V. MEDINA CUE | 214,002 | - | 214,002 | 0.000 |
| GERARDO CUI | 214,002 | - | 214,002 | 0.000 |
| ANTONIO H. DAVID | 214,002 | - | 214,002 | 0.000 |
| MARION DAVIES | 214,002 | - | 214,002 | 0.000 |
| MARIA M. DE LA ROCA | 214,002 | - | 214,002 | 0.000 |
| MARCELO V. DE MESA | 214,002 | - | 214,002 | 0.000 |
| MARILEN V. DEEN | 214,002 | - | 214,002 | 0.000 |
| ALFREDO A. DEL ROSARIO | 214,002 | - | 214,002 | 0.000 |


| ANITA DEL ROSARIO | 214,002 | - | 214,002 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| NITA G. DEL ROSARIO | 214,002 | - | 214,002 | 0.000 |
| LOURDES JOVEN DEOMANO | 214,002 | - | 214,002 | 0.000 |
| SUSAN DESMOND | 214,002 | - | 214,002 | 0.000 |
| JOHN D. DIGNAN | 214,002 |  | 214,002 | 0.000 |
| JOSE M. DOMINGUEZ \&/OR HIWAGA E. DOMINGUEZ | 214,002 | - | 214,002 | 0.000 |
| ANNIE DUAY | 214,002 | - | 214,002 | 0.000 |
| MARIANO J. DUMANCAS, JR. | 214,002 | - | 214,002 | 0.000 |
| JOHN EDMUNDS ESQ., | 214,002 | - | 214,002 | 0.000 |
| RAMONA P. EJERCITO | 214,002 |  | 214,002 | 0.000 |
| JOVENAL ENCABO \& MRS. EPPIE ENCABO, JT TENS. | 214,002 | - | 214,002 | 0.000 |
| CARMINIA ERANA | 214,002 | - | 214,002 | 0.000 |
| HERMINIO E. ERORITA | 214,002 | - | 214,002 | 0.000 |
| RAFAEL S. ESGUERRA \&/OR BIBIANA S. ESGUERRA | 214,002 | - | 214,002 | 0.000 |
| ROBERTO M. ESTANDARTE | 214,002 | - | 214,002 | 0.000 |
| KENNETH LAURENCE ETHERIDGE | 214,002 | - | 214,002 | 0.000 |
| AIDA F. EUBINAG | 214,002 | - | 214,002 | 0.000 |
| LUCILA EUGENIO \&/OR NESTOR EUGENIO | 214,002 | - | 214,002 | 0.000 |
| JUANITO O. EVIDENTE | 214,002 | - | 214,002 | 0.000 |
| ANGELYN P. FAHIGAL | 214,002 | - | 214,002 | 0.000 |
| CATALINA FAVIS \&/OR ISIDRO FAVIS | 214,002 | - | 214,002 | 0.000 |
| ESTANISLAO FERIA | 214,002 | - | 214,002 | 0.000 |
| FERLIM NOMINEES LIMITED | 214,002 | - | 214,002 | 0.000 |
| DELIA P. FERMIN | 214,002 | - | 214,002 | 0.000 |
| FEDERICO M. FERNANDEZ | 214,002 | - | 214,002 | 0.000 |
| ROSETTE M FERNANDO | 214,002 | - | 214,002 | 0.000 |
| INOCENCIO V. FERRER | 214,002 | - | 214,002 | 0.000 |
| OLIVER FIDEL | 214,002 | - | 214,002 | 0.000 |
| AUDREY L FLEIG | 214,002 | - | 214,002 | 0.000 |
| CAROLINA P. FLOOD | 214,002 | - | 214,002 | 0.000 |
| ERLINDA FLORENTINO | 214,002 | - | 214,002 | 0.000 |
| PENELOPE ANN FORRESTER | 214,002 | - | 214,002 | 0.000 |
| ATTY. JOSE DELA FUENTE | 214,002 | - | 214,002 | 0.000 |
| NENITA D. GALIDO | 214,002 | - | 214,002 | 0.000 |
| BERNARDO J. GALLEGO | 214,002 | - | 214,002 | 0.000 |
| DR. ROGELIO C. GALLO | 214,002 | - | 214,002 | 0.000 |
| CESAR GAMBOA | 214,002 | - | 214,002 | 0.000 |
| JOSIELYN A. GARCIA \&/OR HERMINIA AGDEPPA | 214,002 | - | 214,002 | 0.000 |
| CUSTODIO L. GARRIDO JR. | 214,002 | - | 214,002 | 0.000 |
| MOSES LEVY GARSON | 214,002 | - | 214,002 | 0.000 |
| ROISEN GARVEY | 214,002 | - | 214,002 | 0.000 |
| ROISIN GARVEY | 214,002 | - | 214,002 | 0.000 |
| ELEODORO B. GASCON | 214,002 | - | 214,002 | 0.000 |
| MILAGROS ROSAL GOMEZ | 214,002 | - | 214,002 | 0.000 |
| ALFREDO S. GONZALES | 214,002 | - | 214,002 | 0.000 |
| LUCY GONZALES | 214,002 | - | 214,002 | 0.000 |
| MANUEL GONZALES | 214,002 | - | 214,002 | 0.000 |
| RAMON GONZALES AND/OR MA. L. GONZALES | 214,002 | - | 214,002 | 0.000 |
| RAUL P. GONZALES | 214,002 | - | 214,002 | 0.000 |
| ALEXANDER P. GONZALEZ | 214,002 | - | 214,002 | 0.000 |
| RAFAEL R. GRANDA | 214,002 | - | 214,002 | 0.000 |
| TERENCE E. GRAY \&/OR ANKE V. GRAY | 214,002 | - | 214,002 | 0.000 |
| BIENVENIDO G. GUEVARRA | 214,002 | - | 214,002 | 0.000 |
| CRESCECIANO R. GUTIERREZ | 214,002 | - | 214,002 | 0.000 |
| PURIFICACION GUTIERREZ | 214,002 | - | 214,002 | 0.000 |
| AVELINO C. GUZMAN AND/OR JOSEFINA C. GUZMAN | 214,002 | - | 214,002 | 0.000 |
| EDNA DE GUZMAN AND/OR GODOFREDO DE GUZMAN | 214,002 | - | 214,002 | 0.000 |
| COLIN GIBSON HADDICK | 214,002 | - | 214,002 | 0.000 |
| PETER JOHN HAMPSHIRE ESQ | 214,002 | - | 214,002 | 0.000 |


| IVY ELLEN JENNIE HAWTHORNE | 214,002 | - | 214,002 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JAMES FRANCIS HAWTHORNE | 214,002 | - | 214,002 | 0.000 |
| CESAR G. HECHANOVA | 214,002 | - | 214,002 | 0.000 |
| GORDON MACGREGOR HENDERSON | 214,002 | - | 214,002 | 0.000 |
| DAVID GARETH HERBERT | 214,002 | - | 214,002 | 0.000 |
| MAXIMO A. RICO HERMOSO | 214,002 | - | 214,002 | 0.000 |
| ALEXANDER LUIS HERNANDEZ | 214,002 | - | 214,002 | 0.000 |
| JESUS HERNANDEZ | 214,002 | - | 214,002 | 0.000 |
| JULIETA M. HERNANDEZ | 214,002 | - | 214,002 | 0.000 |
| NEOFITO ANTONIO HERNANDEZ | 214,002 | - | 214,002 | 0.000 |
| SANTIAGO P. HERNANDO | 214,002 | - | 214,002 | 0.000 |
| MODESTO C. HERRERA | 214,002 | - | 214,002 | 0.000 |
| HERZOG, HEINE, GEDULD, INC. | 214,002 | - | 214,002 | 0.000 |
| RAMON L. HILADO | 214,002 | - | 214,002 | 0.000 |
| DIANE HILL | 214,002 | - | 214,002 | 0.000 |
| LEONA APACIBLE HIPOLITO | 214,002 | - | 214,002 | 0.000 |
| JOSE T.REY HIPOLITO \&OR LEONOR C. REY HIPOLITO | 214,002 | - | 214,002 | 0.000 |
| ANTONY JOHN HODGE ESQ | 214,002 | - | 214,002 | 0.000 |
| WILLIAM ZEVE HOFFMAN JEANETTE P. HOFFMAN JTEN | 214,002 | - | 214,002 | 0.000 |
| RICHARD WILLIAM HOLMAN ESQ | 214,002 | - | 214,002 | 0.000 |
| ENID MARY HORNSBY | 214,002 | - | 214,002 | 0.000 |
| ROBERT JAMES HORUATH \& SHIRLEY HORUATH | 214,002 | - | 214,002 | 0.000 |
| ELSA HUFANA | 214,002 |  | 214,002 | 0.000 |
| ELENA YU HUNLENG | 214,002 | - | 214,002 | 0.000 |
| WILFRID HURRELL | 214,002 | - | 214,002 | 0.000 |
| BENJAMIN P. IBAY | 214,002 | - | 214,002 | 0.000 |
| ABELARDO INOCENTES \&/OR VALENTINA INOCENTES | 214,002 | - | 214,002 | 0.000 |
| JANNEY MONTGOMERY SCOTT, INC. | 214,002 | - | 214,002 | 0.000 |
| MONROE JASPER \& MRS. ARDYT JASPER JT/WROS | 214,002 | - | 214,002 | 0.000 |
| DONDON JAVIER \&/OR HOMER JAVIER | 214,002 | - | 214,002 | 0.000 |
| JoSE MARIV. JAVIER | 214,002 | - | 214,002 | 0.000 |
| SIXTO V. JAVIER JR. | 214,002 | - | 214,002 | 0.000 |
| JOSE R. JOCSON JR. | 214,002 | - | 214,002 | 0.000 |
| LEE JR. JOSE | 214,002 | - | 214,002 | 0.000 |
| BERC KAYAER AND VALANTIN JT WROS | 214,002 | - | 214,002 | 0.000 |
| John KEENAN | 214,002 | - | 214,002 | 0.000 |
| LOURDES KEH | 214,002 | - | 214,002 | 0.000 |
| VIRGINIA M KERLEY | 214,002 | - | 214,002 | 0.000 |
| ROBERT KING | 214,002 | - | 214,002 | 0.000 |
| ANTONIO CHUA KIP | 214,002 | - | 214,002 | 0.000 |
| PAUL KNAPMAN | 214,002 | - | 214,002 | 0.000 |
| JOSEFINO KU | 214,002 | - | 214,002 | 0.000 |
| SUNNY KU | 214,002 | - | 214,002 | 0.000 |
| EIJI KUKUMOTO | 214,002 | - | 214,002 | 0.000 |
| KENNETH KUNST | 214,002 | - | 214,002 | 0.000 |
| FREDERICK KWAN | 214,002 | - | 214,002 | 0.000 |
| GODOFREDO LACANDULA | 214,002 | - | 214,002 | 0.000 |
| ADELA V. LACSON | 214,002 | - | 214,002 | 0.000 |
| PERPETUA S. LACSON | 214,002 | - | 214,002 | 0.000 |
| CONSUELO R. LAGMAN | 214,002 | - | 214,002 | 0.000 |
| MANOLITO LAGRADA | 214,002 | - | 214,002 | 0.000 |
| SAMUEL G LANIER | 214,002 | - | 214,002 | 0.000 |
| PHYLLIS R. LANIER AND BRUCE D. RAMSEYER, TTEES UDT DTD 3/24/82 | 214,002 | - | 214,002 | 0.000 |
| JESS LAPID | 214,002 | - | 214,002 | 0.000 |
| JESUS D. LAPID \&/OR MILAGROS G. LAPID | 214,002 | - | 214,002 | 0.000 |
| PEDRO Q. LASIG | 214,002 | - | 214,002 | 0.000 |
| CHI PING LAU | 214,002 | - | 214,002 | 0.000 |
| DORA CHI SUN LAU | 214,002 | - | 214,002 | 0.000 |
| EDNA LAU | 214,002 | - | 214,002 | 0.000 |


| ELAINE LAU | 214,002 | - | 214,002 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| EUGENE LAU | 214,002 | - | 214,002 | 0.000 |
| EVELYN LAU | 214,002 | - | 214,002 | 0.000 |
| TAT CHUNG LAU | 214,002 | - | 214,002 | 0.000 |
| JESUS A. LAUENGCO \&/OR ESTRELLA F. LAUENGCO | 214,002 | - | 214,002 | 0.000 |
| ROBERT SANDERSON LAWSON \&/OR JUNE LAWSON | 214,002 | - | 214,002 | 0.000 |
| TEOFILO S. LAYON JR. | 164,002 | 50,000 | 214,002 | 0.000 |
| CELESTINO LAYSON | 214,002 | - | 214,002 | 0.000 |
| ELSIE SY LEE | 214,002 | - | 214,002 | 0.000 |
| EFREN LEGASPI | 214,002 | - | 214,002 | 0.000 |
| MA. CRISTINA SALCEDO LESACA | 214,002 | - | 214,002 | 0.000 |
| DAVID LEWIS LEWIS | 214,002 | - | 214,002 | 0.000 |
| ANASTACIO LIM | 214,002 | - | 214,002 | 0.000 |
| FERMINA D. LIM | 214,002 | - | 214,002 | 0.000 |
| ROSARIO TAN LIM | 214,002 | - | 214,002 | 0.000 |
| YVETTE LIM | 214,002 | - | 214,002 | 0.000 |
| JINNY LIMOCO | 214,002 | - | 214,002 | 0.000 |
| ROSENDO LIMOSNERO | 214,002 | - | 214,002 | 0.000 |
| ISOBEL J.L. LINDSAY | 214,002 | - | 214,002 | 0.000 |
| OSCAR M. LINGAD | 214,002 | - | 214,002 | 0.000 |
| LEONY LISBOA | 214,002 | - | 214,002 | 0.000 |
| HULIU | 214,002 | - | 214,002 | 0.000 |
| CORAZON B. LLORCA | 214,002 | - | 214,002 | 0.000 |
| MERCEDES M. LOCSIN | 214,002 | - | 214,002 | 0.000 |
| LEONARDA G. LOMUNTAD | 214,002 | - | 214,002 | 0.000 |
| MANUEL LOZANO JR. | 214,002 | - | 214,002 | 0.000 |
| ELENA LU | 164,002 | 50,000 | 214,002 | 0.000 |
| JOCELYN LU | 214,002 | - | 214,002 | 0.000 |
| RUFINO LU | 214,002 | - | 214,002 | 0.000 |
| CONSOLACION M. LUCAS | 214,002 | - | 214,002 | 0.000 |
| YUE LUEN CHIN | 214,002 | - | 214,002 | 0.000 |
| SIMEON M. LUKANG \&/OR BEE EN LUKANG | 214,002 | - | 214,002 | 0.000 |
| ANITA O. LUNA | 214,002 | - | 214,002 | 0.000 |
| MARCIANA G. MABINI | 214,002 | - | 214,002 | 0.000 |
| JACINTA L. MAGALLANES | 214,002 | - | 214,002 | 0.000 |
| PAULITA P. MAGDANGAL \&/OR YOLANDA G. RAVELA | 214,002 | - | 214,002 | 0.000 |
| AMELIA MALLARI | 214,002 | - | 214,002 | 0.000 |
| ALBERTO MALVAR | 214,002 | - | 214,002 | 0.000 |
| NORMITA L. MAMURIO | 214,002 | - | 214,002 | 0.000 |
| MILAGROS CRUZ MANALASTAS | 214,002 | - | 214,002 | 0.000 |
| MIGUEL MANALOTO, JR. | 214,002 | - | 214,002 | 0.000 |
| BONIFACIO Q. MANANSALA | 214,002 | - | 214,002 | 0.000 |
| REMEDIOS T. MANAS | 214,002 | - | 214,002 | 0.000 |
| VICTORIA B. MANEGO | 214,002 | - | 214,002 | 0.000 |
| EDUARDO MANGILINAN | 214,002 | - | 214,002 | 0.000 |
| REBECCA S. MANLAPAZ | 214,002 | - | 214,002 | 0.000 |
| MARCELINO MANLICLIC | 214,002 | - | 214,002 | 0.000 |
| PATRIA L. MANOTOK | 214,002 | - | 214,002 | 0.000 |
| BELINDA P. MANUEL | 214,002 | - | 214,002 | 0.000 |
| PACIFICO C. MAPANAO \&/OR NORMA M. MAPANAO | 214,002 | - | 214,002 | 0.000 |
| PACIFICO O. MAPANAO | 214,002 | - | 214,002 | 0.000 |
| LORENZO MARCO | 214,002 | - | 214,002 | 0.000 |
| JESUS M. MARIN | 214,002 | - | 214,002 | 0.000 |
| GUILLERMO G. MARTINEZ | 214,002 | - | 214,002 | 0.000 |
| GUILLERMO Y. MASCARINAS | 214,002 | - | 214,002 | 0.000 |
| FELICIDAD \&/OR MASCUNANA YOLANDA G. BRIONES \&/OR MARINA M.G. | 214,002 | - | 214,002 | 0.000 |
| REYNALDO MATIAS | 214,002 | - | 214,002 | 0.000 |
| LYNN P. MCGARRY | 214,002 | - | 214,002 | 0.000 |
| HONESTO V. MEDRANO | 214,002 | - | 214,002 | 0.000 |


| JOHN MEE | 214,002 | - | 214,002 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| SAMUEL A. MEILI | 214,002 | - | 214,002 | 0.000 |
| BENJAMIN E. MENDOZA | 214,002 | - | 214,002 | 0.000 |
| BENJAMIN J. MENDOZA | 214,002 | - | 214,002 | 0.000 |
| PURIFICACION MENDOZA | 214,002 | - | 214,002 | 0.000 |
| FELIX MERCADO | 214,002 | - | 214,002 | 0.000 |
| LAWRENCE STEPHEN MICHAEL | 214,002 | - | 214,002 | 0.000 |
| COL. REGINALD TOWNEND MICHELIN | 214,002 | - | 214,002 | 0.000 |
| SYLVIA T. MIGUEL | 214,002 | - | 214,002 | 0.000 |
| PRUDENCIO C. MIRANDA | 214,002 | - | 214,002 | 0.000 |
| CLAIRE MIRANKENTZ | 214,002 | - | 214,002 | 0.000 |
| ROSARIO MONTALVO | 214,002 | - | 214,002 | 0.000 |
| CORAZON P. MONTENEGRO | 214,002 | - | 214,002 | 0.000 |
| ANITA P. MONTERMOSO | 214,002 | - | 214,002 | 0.000 |
| LEONILA MONTES | 214,002 | - | 214,002 | 0.000 |
| ANTONIO MONTILLA | 214,002 | - | 214,002 | 0.000 |
| JUSTO N. MORALLO | 214,002 | - | 214,002 | 0.000 |
| JOHN DU MORTIER AND SYLVIA A DU MORTIER JT/WRDS | 214,002 | - | 214,002 | 0.000 |
| GEOFFREY STUART MOYSE | 214,002 | - | 214,002 | 0.000 |
| JOAN MUIR | 214,002 | - | 214,002 | 0.000 |
| MARIE MUNOZ | 214,002 | - | 214,002 | 0.000 |
| MAUREEN LOCSIN MURPHY | 214,002 | - | 214,002 | 0.000 |
| N.G. WILKINSON PROPERTY LTD. | 214,002 | - | 214,002 | 0.000 |
| PABLO NARCISO | 214,002 | - | 214,002 | 0.000 |
| NOE Y. NEBRIDA | 214,002 | - | 214,002 | 0.000 |
| ROSE O CONNOR | 214,002 | - | 214,002 | 0.000 |
| ISABEL L. OLIVARES | 214,002 | - | 214,002 | 0.000 |
| SANTINE D. OLIVERI \& MARGARET D. AYRE JT/WROS | 214,002 | - | 214,002 | 0.000 |
| ISABEL L. OLIVEROS | 214,002 | - | 214,002 | 0.000 |
| ANGEL DE LEON ONG | 214,002 | - | 214,002 | 0.000 |
| ASUNCION ONG | 214,002 | - | 214,002 | 0.000 |
| NELSON ONG | 214,002 | - | 214,002 | 0.000 |
| SINGSIO ONG \&/OR SOCORRO LUKANG | 214,002 | - | 214,002 | 0.000 |
| FLORENCIO ONGJUNGCO | 214,002 | - | 214,002 | 0.000 |
| NORA ORLINA | 214,002 | - | 214,002 | 0.000 |
| ARTURO K. ORTEGA | 214,002 | - | 214,002 | 0.000 |
| ENRIQUE T. ORTIZ | 214,002 | - | 214,002 | 0.000 |
| LEONARDO ORTIZ | 214,002 | - | 214,002 | 0.000 |
| ANA OTEYZA | 214,002 | - | 214,002 | 0.000 |
| MARY M. OUANO | 214,002 | - | 214,002 | 0.000 |
| JOHN WINSTON OWENS | 214,002 | - | 214,002 | 0.000 |
| GUILLERMO PABLO, JR. | 214,002 | - | 214,002 | 0.000 |
| FELIPE N. PADILLA | 214,002 | - | 214,002 | 0.000 |
| VENANCIO PAGALILAUAN | 214,002 | - | 214,002 | 0.000 |
| GENOVEVA PALACIOS | 214,002 | - | 214,002 | 0.000 |
| VALERIANO PANTOJA | 214,002 | - | 214,002 | 0.000 |
| MA. CELINA C. PAPRENO | 214,002 | - | 214,002 | 0.000 |
| REMEDIOS G. PARAISO | 214,002 | - | 214,002 | 0.000 |
| DAVID M. PARINAL | 214,002 | - | 214,002 | 0.000 |
| MA. CELINA C PARRENO | 214,002 | - | 214,002 | 0.000 |
| FLORA M. PASCASIO | 214,002 | - | 214,002 | 0.000 |
| ARTHUR PASCUA | 214,002 | - | 214,002 | 0.000 |
| NARCISO C. PATALINGHUG | 214,002 | - | 214,002 | 0.000 |
| GEORGE L. PAZOS | 214,002 | - | 214,002 | 0.000 |
| F. GLENN PECACHE | 214,002 | - | 214,002 | 0.000 |
| BERNARD GEORGE PEIRCE | 214,002 | - | 214,002 | 0.000 |
| JUANITO PELEA | 214,002 | - | 214,002 | 0.000 |
| CARIDAD PENDOZA | 214,002 | - | 214,002 | 0.000 |
| buenaventura C. PERENA | 214,002 | - | 214,002 | 0.000 |


| CHARLES E. PERRON | 214,002 | - | 214,002 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MA. LOURDES L. PICCIO | 214,002 | - | 214,002 | 0.000 |
| LUISA D. PIDO | 214,002 | - | 214,002 | 0.000 |
| SOLEDAD B. PILAR | 214,002 | - | 214,002 | 0.000 |
| PINCHIN DENNY NOMINEES LTD. | 214,002 | - | 214,002 | 0.000 |
| DIOSDADO PINEDA | 214,002 | - | 214,002 | 0.000 |
| RAMON L. PLANTA \&/OR PRISCILLA G. PLANTA | 214,002 | - | 214,002 | 0.000 |
| BENJAMIN G. PLATON | 214,002 | - | 214,002 | 0.000 |
| VICENTE PO | 214,002 | - | 214,002 | 0.000 |
| JOAN ANGELA POGOSE | 214,002 | - | 214,002 | 0.000 |
| JULITA PORRAL \&/OR ANGELITA MANULAT | 214,002 | - | 214,002 | 0.000 |
| SALVADOR PORRAS JR. | 214,002 | - | 214,002 | 0.000 |
| JORJA S. POSIS | 214,002 | - | 214,002 | 0.000 |
| ERIC WALTER POWELL | 214,002 | - | 214,002 | 0.000 |
| JAMES HENRY POWELL ESQ | 214,002 | - | 214,002 | 0.000 |
| MA. EUGENIA E. PRUDENTE | 214,002 | - | 214,002 | 0.000 |
| CONCHITA PULGO | 214,002 | - | 214,002 | 0.000 |
| NOEL P. PURCUNA \&/OR MA. TE PURCUNA | 214,002 | - | 214,002 | 0.000 |
| MARY M. QUANO | 214,002 | - | 214,002 | 0.000 |
| ADORA QUE | 214,002 | - | 214,002 | 0.000 |
| LIBERTAD QUETULIO | 214,002 | - | 214,002 | 0.000 |
| MANUEL R. QUICHO | 214,002 | - | 214,002 | 0.000 |
| PERLA PAGHARION QUILANTANG | 214,002 | - | 214,002 | 0.000 |
| JUAN D. QUINTOS SR. | 214,002 | - | 214,002 | 0.000 |
| DOMINGO L. QUIRONG \&/OR VIRGINIA R. QUIRONG | 214,002 | - | 214,002 | 0.000 |
| FLORENCIA R. RAAM | 214,002 | - | 214,002 | 0.000 |
| JOSEPHUS Q. RAMAS | 214,002 | - | 214,002 | 0.000 |
| CELIA RAMOS | 214,002 | - | 214,002 | 0.000 |
| NENITA RAMOS | 214,002 | - | 214,002 | 0.000 |
| PORFIRIO RAMOS | 214,002 | - | 214,002 | 0.000 |
| DOMINADOR RANISES | 214,002 | - | 214,002 | 0.000 |
| ANTOINETTE RAVIOL | 214,002 | - | 214,002 | 0.000 |
| A. E. RAYNES ESQ | 214,002 | - | 214,002 | 0.000 |
| AMPARO REGNER | 214,002 | - | 214,002 | 0.000 |
| ARMANDO T. REYES \&/OR JACINTA R. REYES | 214,002 | - | 214,002 | 0.000 |
| BLESILDA C. REYES | 214,002 | - | 214,002 | 0.000 |
| MARCELINO S. REYES | 214,002 | - | 214,002 | 0.000 |
| ROBERTO REYES \&/OR CONSORCIA REYES | 214,002 | - | 214,002 | 0.000 |
| REYES SECURITIES | 214,002 | - | 214,002 | 0.000 |
| FRANCISCO N. REYES, JR. | 214,002 | - | 214,002 | 0.000 |
| JOHN RICHARD REYNOLDS | 214,002 | - | 214,002 | 0.000 |
| FRANCIS RICHARD | 214,002 | - | 214,002 | 0.000 |
| STANLEY ROBERT RICHARDSON ESQ | 214,002 | - | 214,002 | 0.000 |
| FEDERICO ROA SR. | 214,002 | - | 214,002 | 0.000 |
| GEORGE ROGER ROBIDOUX | 214,002 | - | 214,002 | 0.000 |
| CLAUD ROBINSON | 214,002 | - | 214,002 | 0.000 |
| DANNY RODRIGUEZ | 214,002 | - | 214,002 | 0.000 |
| ELIEZER I. RODRIGUEZ | 214,002 | - | 214,002 | 0.000 |
| INOCENCIA T. RODRIGUEZ | 214,002 | - | 214,002 | 0.000 |
| SUSANO J. RODRIGUEZ \&/OR REMEDIOS N. RODRIGUEZ | 214,002 | - | 214,002 | 0.000 |
| CONSOLACION ROGACION | 214,002 | - | 214,002 | 0.000 |
| LEAH ROTAIRIO | 214,002 | - | 214,002 | 0.000 |
| ERNEST FRANCIS ROWLAND | 214,002 | - | 214,002 | 0.000 |
| EDWARD RUGEL CARMELA Y. RUGEL JT/WROS | 214,002 | - | 214,002 | 0.000 |
| THOMAS BRUNO RYVES | 214,002 | - | 214,002 | 0.000 |
| MARIA LILIA SAENZ | 214,002 | - | 214,002 | 0.000 |
| ROBERT PHILIP SAFFELLE | 214,002 | - | 214,002 | 0.000 |
| LORETA A. SAJOR | 214,002 | - | 214,002 | 0.000 |
| JoSE C. SALAZAR | 164,002 | 50,000 | 214,002 | 0.000 |


| HAROLD SALMOND | 214,002 | - | 214,002 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| GIL F. SAMIA | 214,002 | - | 214,002 | 0.000 |
| SOLEDAD E. SAMONTE | 214,002 | - | 214,002 | 0.000 |
| HAROLD SAMOWITZ | 214,002 | - | 214,002 | 0.000 |
| BAYANI SAMOY | 214,002 | - | 214,002 | 0.000 |
| BENEDICTO SANCHEZ | 214,002 | - | 214,002 | 0.000 |
| GORDON M. SANCHEZ EXECUTOR FO THE ESTATE OF JOSEPH A. SANCHEZ JF | 214,002 | - | 214,002 | 0.000 |
| LOURDES O. SANGALANG | 214,002 | - | 214,002 | 0.000 |
| NICASIO SANGALANG | 214,002 | - | 214,002 | 0.000 |
| TEODOSIO C SANGIL JR | 214,002 | - | 214,002 | 0.000 |
| CELEDONIO SANTAMARIA | 214,002 | - | 214,002 | 0.000 |
| RENE SANTIAGO \&/OR CONSOLACION S.D. SANTIAGO | 214,002 | - | 214,002 | 0.000 |
| DINA ATENCIO SANTOS | 214,002 | - | 214,002 | 0.000 |
| ELISA G. SANTOS \&/OR VIRGINIA G. SON | 214,002 | - | 214,002 | 0.000 |
| EMILIO F. SANTOS \&/OR MAGDALENA H. SANTOS | 214,002 | - | 214,002 | 0.000 |
| EMILIO F. SANTOS | 214,002 | - | 214,002 | 0.000 |
| LOLITA RAMOS SANTOS | 214,002 | - | 214,002 | 0.000 |
| NELSON SANTOS | 214,002 | - | 214,002 | 0.000 |
| NIEVES JACINTO SANTOS | 214,002 | - | 214,002 | 0.000 |
| TEOFISTO R. SANTOS | 214,002 | - | 214,002 | 0.000 |
| ROMULO S. SARATAN | 214,002 | - | 214,002 | 0.000 |
| BERNANDINA G SARE | 214,002 | - | 214,002 | 0.000 |
| JAMES O. SCHORI \& MOLLY ANN SCHORI JT/WROS | 214,002 | - | 214,002 | 0.000 |
| SCOTIA NOMINEES CHANNEL ISLANDS LTD. | 214,002 | - | 214,002 | 0.000 |
| RICHARD THOMAS DEREK SCRAGG | 214,002 | - | 214,002 | 0.000 |
| JOSE SEGISMUNDO | 214,002 | - | 214,002 | 0.000 |
| FE PERALTA SEGUNDO | 214,002 | - | 214,002 | 0.000 |
| ANNA CAMILLE SEVILLA | 214,002 | - | 214,002 | 0.000 |
| MANUEL SEVILLA | 214,002 | - | 214,002 | 0.000 |
| VIRCHAND SHAH ESQ | 214,002 | - | 214,002 | 0.000 |
| JOHN SHERRINGTON | 214,002 | - | 214,002 | 0.000 |
| NAI K. SHI | 214,002 | - | 214,002 | 0.000 |
| THOMAS HERBERT SILLS | 214,002 | - | 214,002 | 0.000 |
| ALFREDO V. SILVA | 214,002 | - | 214,002 | 0.000 |
| MIGUEL SIMON JR. | 214,002 | - | 214,002 | 0.000 |
| CASH T. SINGSON | 214,002 | - | 214,002 | 0.000 |
| PRIMITIVA T. SIOSON | 214,002 | - | 214,002 | 0.000 |
| CONCEPCION A. SIRUNO | 214,002 | - | 214,002 | 0.000 |
| CAROLINE ANNE SLOCOCK | 214,002 | - | 214,002 | 0.000 |
| GERALD JOHN SLOCOCK | 214,002 | - | 214,002 | 0.000 |
| GRAHAM PETER SMITH \& MARJORIE SMITH | 214,002 | - | 214,002 | 0.000 |
| TERESITA SO | 214,002 | - | 214,002 | 0.000 |
| RAMON DEL ROSARIO SOMES JR | 214,002 | - | 214,002 | 0.000 |
| ANGELITO STA. MARIA | 214,002 | - | 214,002 | 0.000 |
| FELICIDAD ARANDA STA. MARIA | 214,002 | - | 214,002 | 0.000 |
| ALTHEA STORR \& BRIAN ROB MALIN, EXECUTORS | 114,002 | 100,000 | 214,002 | 0.000 |
| CO SUAN | 214,002 | - | 214,002 | 0.000 |
| FEDERICO A. SUGUE | 214,002 | - | 214,002 | 0.000 |
| ANNA MARIE L. SUMERA | 214,002 | - | 214,002 | 0.000 |
| ERLINDA R.S. SUNICO | 214,002 | - | 214,002 | 0.000 |
| GERONIMO TABAMO | 214,002 | - | 214,002 | 0.000 |
| GUILLERMA TALAG | 214,002 | - | 214,002 | 0.000 |
| MARIA R. TALAG | 214,002 | - | 214,002 | 0.000 |
| RODOLFO TALAG | 214,002 | - | 214,002 | 0.000 |
| ANGEL TALAMPAS JR. | 214,002 | - | 214,002 | 0.000 |
| HELEN TALARICO \& CRAIG TALARICO | 214,002 | - | 214,002 | 0.000 |
| ESTER V. TALENS | 214,002 | - | 214,002 | 0.000 |
| SIOK bee tan | 214,002 | - | 214,002 | 0.000 |
| BONIFACIO TANDOYOG | 214,002 | - | 214,002 | 0.000 |


| ROSALIA PENA TANGLAO | 214,002 | - | 214,002 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JOHN RICHARD TANNER ,ALLAN GORDON BELL \& KEITH RICHARD STREETER | 214,002 | - | 214,002 | 0.000 |
| CLARA EVELYN TAPSELL | 214,002 | - | 214,002 | 0.000 |
| MODESTO P. TATLONGHARI | 214,002 | - | 214,002 | 0.000 |
| REGNIER C. TEJADA | 214,002 | - | 214,002 | 0.000 |
| RENE MORTERA TEOTICO JR. | 214,002 | - | 214,002 | 0.000 |
| MODESTO M. TESTON | 214,002 | - | 214,002 | 0.000 |
| ANDRE MICHAEL THADDEUS | 214,002 | - | 214,002 | 0.000 |
| RAYMOND THERIAULT | 214,002 | - | 214,002 | 0.000 |
| V. O. THOMAS | 214,002 | - | 214,002 | 0.000 |
| BIENVENIDO L. TIOSECO | 214,002 | - | 214,002 | 0.000 |
| ROSARIO F. TIRONA | 214,002 | - | 214,002 | 0.000 |
| DOROTEA TOLEDO \&/OR RESTITUTA TOLEDO | 214,002 | - | 214,002 | 0.000 |
| BONIFACIO TOLENTINO | 214,002 | - | 214,002 | 0.000 |
| AMELIA TORRES | 214,002 | - | 214,002 | 0.000 |
| RAQUEL TORRES | 214,002 | - | 214,002 | 0.000 |
| CRISANTA TRINIDAD | 114,002 | 100,000 | 214,002 | 0.000 |
| SOTERO Q. TRINIDAD | 214,002 | - | 214,002 | 0.000 |
| STEPHEN TSANG | 214,002 | - | 214,002 | 0.000 |
| TRANQUILINA TUANO | 214,002 | - | 214,002 | 0.000 |
| VICENTE L TUNGOLH | 214,002 | - | 214,002 | 0.000 |
| FIDELA O UNSON | 214,002 | - | 214,002 | 0.000 |
| GERARDO URSUA | 214,002 | - | 214,002 | 0.000 |
| LILIAN UY | 214,002 | - | 214,002 | 0.000 |
| VIRGILIA B. VALDEZ | 214,002 | - | 214,002 | 0.000 |
| ENRIQUE E. VALENCIA | 214,002 | - | 214,002 | 0.000 |
| Josefina q. VELASCO | 214,002 | - | 214,002 | 0.000 |
| NYDIA S. VELASCO | 214,002 | - | 214,002 | 0.000 |
| MA. LOTA M. VENTURA | 214,002 | - | 214,002 | 0.000 |
| ADOLPH VIACRUSIS | 214,002 | - | 214,002 | 0.000 |
| ESTEBAN R. VILAHU \&/OR TERESITA M. VILAHU | 214,002 | - | 214,002 | 0.000 |
| ROSARIO C. VILLACORTA | 214,002 | - | 214,002 | 0.000 |
| MARCELINA VILLAFUERTE | 214,002 | - | 214,002 | 0.000 |
| MELQUIADES A. VILLARUZ | 214,002 | - | 214,002 | 0.000 |
| JUAN B. VILLASICA | 214,002 | - | 214,002 | 0.000 |
| LUZ VILLAVICENCIO | 214,002 | - | 214,002 | 0.000 |
| TEODORICO T. VINLUAN | 214,002 | - | 214,002 | 0.000 |
| PAULINE CURA WADE | 214,002 | - | 214,002 | 0.000 |
| JOHN WALSH \& MRS. VERON J. WALSH JT WRD | 214,002 | - | 214,002 | 0.000 |
| LEONARD WARDELL | 214,002 | - | 214,002 | 0.000 |
| ASHER BRAHAN WATERMAN | 214,002 | - | 214,002 | 0.000 |
| GEORGE J WEBB \& NANCY E. WEB JT/WROS | 214,002 | - | 214,002 | 0.000 |
| DOROTHY K. WEE | 214,002 | - | 214,002 | 0.000 |
| MARTIN WESSON | 214,002 | - | 214,002 | 0.000 |
| CELESTE WEST | 214,002 | - | 214,002 | 0.000 |
| PETER WILD AND FLORENCE WILD | 214,002 | - | 214,002 | 0.000 |
| WINIFRED WILLIAMS | 214,002 | - | 214,002 | 0.000 |
| THEAN POH YEOH | 214,002 | - | 214,002 | 0.000 |
| NICOLAS TURQUAND YOUNG | 214,002 | - | 214,002 | 0.000 |
| GING LAI YU | 214,002 | - | 214,002 | 0.000 |
| GERONIMO YU JR. | 214,002 | - | 214,002 | 0.000 |
| NOEMII. ZENAROSA | 214,002 | - | 214,002 | 0.000 |
| BETTY TEOTICO DE BENAVIDES \&/OR ANTONIO BENAVIDES | 214,000 | - | 214,000 | 0.000 |
| CARMEN G. BORROMEO | 180,667 | 33,333 | 214,000 | 0.000 |
| ESTRELLA D. SOLIDUM | 214,000 | - | 214,000 | 0.000 |
| EDMUNDO CASTELO | 213,987 | - | 213,987 | 0.000 |
| LOURDES F. ALVAREZ | 180,634 | 33,327 | 213,961 | 0.000 |
| NELLY SABEROLA ZARATE \&/OR MARIANELA Z. FERNANDO | 213,607 | - | 213,607 | 0.000 |
| VIRGINIA S. ALARAS | 213,588 | - | 213,588 | 0.000 |


| MARINO OLONDRIZ Y CIA | 213,333 | - | 213,333 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JAMES UY INC. A/C NO. 2085 | 213,268 | - | 213,268 | 0.000 |
| RUBEN LEE | 213,033 | - | 213,033 | 0.000 |
| AMPARO HERNANDEZ | 213,031 | - | 213,031 | 0.000 |
| ARMANDO CRUZ \&/OR ROLANDO CRUZ \&/OR G. CRUZ | 212,802 | - | 212,802 | 0.000 |
| PEDRO F. ALBERTO | 212,796 | - | 212,796 | 0.000 |
| JESUS S. CARRASCO | 212,796 | - | 212,796 | 0.000 |
| CARMENCITA E. ROXAS | 212,796 | - | 212,796 | 0.000 |
| PAULA A. BUZON | 101,868 | 110,000 | 211,868 | 0.000 |
| OSCAR B DIZON | 211,694 | - | 211,694 | 0.000 |
| MARCELO MENDOZA DEV. CORPORATION | 211,538 | - | 211,538 | 0.000 |
| ENRIQUE FRESCO | 211,530 | - | 211,530 | 0.000 |
| CONNIE LOPEZ | 210,531 | - | 210,531 | 0.000 |
| NAPOLEON B. IMPERIAL | 210,000 | - | 210,000 | 0.000 |
| EUNICE M. FERMINDOZA | 119,649 | 89,998 | 209,647 | 0.000 |
| JESUS M. PINEDA, JR. | 209,088 | - | 209,088 | 0.000 |
| JEAN S. SY | 178,757 | 30,000 | 208,757 | 0.000 |
| MERCEDES ORDONEZ | 208,564 | - | 208,564 | 0.000 |
| AIDA C. TEOTICO | 208,296 | - | 208,296 | 0.000 |
| HO BENG LU | 207,929 | - | 207,929 | 0.000 |
| JOSE MA. A. RODRIGUEZ | 206,892 | - | 206,892 | 0.000 |
| GABRIEL SEBASTIAN | 38,888 | 166,666 | 205,554 | 0.000 |
| IMELDA M. AGANDA | 205,446 | - | 205,446 | 0.000 |
| YOLANDA MARTINEZ CO | 205,446 | - | 205,446 | 0.000 |
| ARCADIO MEJIA JR. | 205,446 | - | 205,446 | 0.000 |
| RENATO D. SAN GAbriel | 205,446 | - | 205,446 | 0.000 |
| VICENTE YU | 205,446 | - | 205,446 | 0.000 |
| JAN. MATA | 205,441 | - | 205,441 | 0.000 |
| PATRIA M. REYES | 205,441 | - | 205,441 | 0.000 |
| CAROLINA CHIAPOCO | 205,440 | - | 205,440 | 0.000 |
| MERCEDES F. DESIERTO | 205,440 | - | 205,440 | 0.000 |
| DIOMEDES P. ECHAVE | 205,440 | - | 205,440 | 0.000 |
| MARY M. EVANGELISTA | 205,440 | - | 205,440 | 0.000 |
| FRANCISCO C. JOSE | 205,440 | - | 205,440 | 0.000 |
| OLGA LOZADA | 205,440 | - | 205,440 | 0.000 |
| bartolome A. MONJE | 205,440 | - | 205,440 | 0.000 |
| EDITHA M. RAMOS | 205,440 | - | 205,440 | 0.000 |
| zenaida A. SAN GAbriel | 205,440 | - | 205,440 | 0.000 |
| LEOPOLDO VIRTUCIO | 205,440 | - | 205,440 | 0.000 |
| PILAR D. ZABALA \&/OR JOSEFINA D. ZABALA | 205,440 | - | 205,440 | 0.000 |
| PRIMO M. CALINGO JR. | 205,437 | - | 205,437 | 0.000 |
| FELICIANO BELIZARIO AND/OR SONIA BELIZARIO | 205,432 | - | 205,432 | 0.000 |
| NAPOLEON ANGELES AND/OR LYDIA ANGELES | 205,431 | - | 205,431 | 0.000 |
| ANITA YAO | 205,258 | - | 205,258 | 0.000 |
| ANTONIO TAN | 205,244 | - | 205,244 | 0.000 |
| MARIA SIOSON MARQUEZ AND FERMINA SANTOS REYES | 204,373 | - | 204,373 | 0.000 |
| FROILAN T. ARAGON | 203,734 | - | 203,734 | 0.000 |
| DOMINGO V. ADVINCULA | 203,717 | - | 203,717 | 0.000 |
| BELEN AGRA | 203,717 | - | 203,717 | 0.000 |
| ALBERTO RODRIGUEZ | 203,675 | - | 203,675 | 0.000 |
| ALISTAIR MCLEAN MC CONNACHIE | 203,469 | - | 203,469 | 0.000 |
| KAMARIAH MAWI GALANTER | 203,297 | - | 203,297 | 0.000 |
| DIANA LIZA ONG | 203,191 | - | 203,191 | 0.000 |
| GRACE SARIA | 203,186 | - | 203,186 | 0.000 |
| JUVENAL A. LLANEZA | 202,390 | - | 202,390 | 0.000 |
| ANGEL Q. YOINGCO | 202,159 | - | 202,159 | 0.000 |
| GLORIA H. ORDOVEZA | 202,022 | - | 202,022 | 0.000 |
| SUMMIT SECURITIES, INC. | 202,000 | - | 202,000 | 0.000 |
| ROBERT N. LEDESMA | 201,682 | - | 201,682 | 0.000 |


| CRISTINA T. BARTOLOME | 201,595 | - | 201,595 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JOSE F.S. BENGZON, JR. | 201,595 | - | 201,595 | 0.000 |
| AMELIA C. CERVANTES | 201,595 | - | 201,595 | 0.000 |
| JAMES L. CHAM | 201,595 | - | 201,595 | 0.000 |
| VICENTA STELLA DEL ROSARIO ITF VICTOR EMMANUEL DEL ROSARIO | 201,595 | - | 201,595 | 0.000 |
| VICENTA STELLA DEL ROSARIO ITF VINCENT EDGAR LAURENA | 201,595 | - | 201,595 | 0.000 |
| MAR-LY LENDING INVESTORS | 201,595 | - | 201,595 | 0.000 |
| TIRSO G PARPAN II | 201,595 | - | 201,595 | 0.000 |
| EDGARDO L. RIVERA | 201,595 | - | 201,595 | 0.000 |
| CLIMSON P. TAN | 201,595 | - | 201,595 | 0.000 |
| EDGARDO UNSON | 201,595 | - | 201,595 | 0.000 |
| LORINE URIENZA | 201,595 | - | 201,595 | 0.000 |
| ARMANDA B. SARIA | 201,592 | - | 201,592 | 0.000 |
| ESTELITA R. ALDANA | 201,589 | - | 201,589 | 0.000 |
| SILVANA DIAZ | 201,589 | - | 201,589 | 0.000 |
| Jocelyn go | 201,589 | - | 201,589 | 0.000 |
| CHONA LADERA | 201,589 | - | 201,589 | 0.000 |
| ROBERT A. LONG \&/OR FLORITA R. LONG | 201,589 | - | 201,589 | 0.000 |
| CARLOS R. QUIRANTE | 168,257 | 33,332 | 201,589 | 0.000 |
| JOAQUIN TAN | 201,589 | - | 201,589 | 0.000 |
| EMILINA S. ZONAGA | 201,589 | - | 201,589 | 0.000 |
| MARIA CRISTINA O. CORPUS | 201,588 | - | 201,588 | 0.000 |
| MILAGROS QUEVEDO | 201,582 | - | 201,582 | 0.000 |
| JOSE G. PRUDENCIO \&/OR JUANITA N. PRUDENCIO | 201,569 | - | 201,569 | 0.000 |
| WINSTON CHUA BUN PHO | 201,166 | - | 201,166 | 0.000 |
| LEUNG WING | 200,657 | - | 200,657 | 0.000 |
| LUZMINDA Y. DE CASTRO | 200,530 | - | 200,530 | 0.000 |
| ABACUS SECURITIES CORPORATION | 200,020 | - | 200,020 | 0.000 |
| NORA BARJA | - | 200,000 | 200,000 | 0.000 |
| C.A. PILE ANF HSBC MLA. A/C BANK OF SCOTLAND CENTRAL | 200,000 | - | 200,000 | 0.000 |
| AURORA T. CAJILI | 200,000 | - | 200,000 | 0.000 |
| FRANCISCO A CHUA | 200,000 | - | 200,000 | 0.000 |
| PAULINA CHUA | 200,000 | - | 200,000 | 0.000 |
| TOMAS L. CONSUNJ | 200,000 | - | 200,000 | 0.000 |
| HELEN CUSTODIO | 200,000 | - | 200,000 | 0.000 |
| FRANCISCO G. DE GUZMAN | 200,000 | - | 200,000 | 0.000 |
| RAMON DE OCAMPO | - | 200,000 | 200,000 | 0.000 |
| CORAZON S. DIMANLIG | 200,000 | - | 200,000 | 0.000 |
| FREDESVINDA M. FIRME | 200,000 | - | 200,000 | 0.000 |
| JEANETTE P. FLORES | 200,000 | - | 200,000 | 0.000 |
| AMPARO S. FOLLOSCO | 200,000 | - | 200,000 | 0.000 |
| GOLDSTAR SECURITIES, INC. | 200,000 | - | 200,000 | 0.000 |
| Jose M Guerrero | 200,000 | - | 200,000 | 0.000 |
| H.E. BENNETT SECURITIES, INC. ACCOUNT NO. 4787 | 200,000 | - | 200,000 | 0.000 |
| H.E. BENNETT SECURITIES, INC. ACCOUNT NO. 4962 | 200,000 | - | 200,000 | 0.000 |
| HK SECURITIES, INC. A/C \# 1010296 | 200,000 | - | 200,000 | 0.000 |
| PALSIC KANITENG | 200,000 | - | 200,000 | 0.000 |
| yee ng lee | 200,000 | - | 200,000 | 0.000 |
| FLORENCIO LI | 200,000 | - | 200,000 | 0.000 |
| JOSE MANALO | - | 200,000 | 200,000 | 0.000 |
| MDR SECURITIES, INC. | 200,000 | - | 200,000 | 0.000 |
| EMIL ONG | 200,000 | - | 200,000 | 0.000 |
| OPTIMUM SECURITIES CORP. | 200,000 | - | 200,000 | 0.000 |
| MARIANO C PANGILINAN | 200,000 | - | 200,000 | 0.000 |
| ARTURO JOSE PUA | 200,000 | - | 200,000 | 0.000 |
| ANITA SIY | 200,000 | - | 200,000 | 0.000 |
| ERNESTO SY | 200,000 | - | 200,000 | 0.000 |
| MEE JEAN SY | 200,000 | - | 200,000 | 0.000 |
| SY BUN KONG | 200,000 | - | 200,000 | 0.000 |


| ADELAIDA TIOTUYCO AND/OR ANNE MARIE O. TIOTUYCO | 200,000 | - | 200,000 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ALEJO A. TIU | 200,000 | - | 200,000 | 0.000 |
| PATRICK Y. TONG | 200,000 | - | 200,000 | 0.000 |
| LINA DE DIOS TORRALBA | 200,000 | - | 200,000 | 0.000 |
| ALEXANDER UY OR STANLEY LIVINGSTONE UY | 200,000 | - | 200,000 | 0.000 |
| BI CHIN UY | 200,000 | - | 200,000 | 0.000 |
| JOSE UY | 200,000 | - | 200,000 | 0.000 |
| LUISA UY | 200,000 | - | 200,000 | 0.000 |
| STANLEY S. UY | 200,000 | - | 200,000 | 0.000 |
| WILLY VELASCO | 200,000 | - | 200,000 | 0.000 |
| FLORENTINO Z. VICENTE | 200,000 | - | 200,000 | 0.000 |
| ANGEL YAP | 200,000 | - | 200,000 | 0.000 |
| NOEL D. ZAPANTA | 200,000 | - | 200,000 | 0.000 |
| PETER YU ANG | 199,999 | - | 199,999 | 0.000 |
| ARTURO O. JUAN | 199,998 | - | 199,998 | 0.000 |
| OCTAVIO ONG | 199,998 | - | 199,998 | 0.000 |
| PILAR TANJANGCO \&/OR JOSE TANJANGCO | 199,998 | - | 199,998 | 0.000 |
| MA. KATRINA MANUEL ITF AMADO H. | 199,997 | - | 199,997 | 0.000 |
| JOSE LUIS MATUTE, JR. | 199,995 | - | 199,995 | 0.000 |
| YU CHIAO SENG | 199,995 | - | 199,995 | 0.000 |
| VIRGILIO CAJILI AND/OR AURORA T. CAJILI | 199,993 | - | 199,993 | 0.000 |
| RODOLFO JIMENEZ | 199,993 | - | 199,993 | 0.000 |
| HENRY L. UY | 199,993 | - | 199,993 | 0.000 |
| ANGEL ENRIQUEZ | 199,991 | - | 199,991 | 0.000 |
| JOSE VINCENT MANUEL ITF AMADO H. | 199,990 | - | 199,990 | 0.000 |
| LETICIA R. SHAHANI | 199,990 | - | 199,990 | 0.000 |
| INES G. BELLEZA | 199,987 | - | 199,987 | 0.000 |
| JIMMY TAN | 199,987 | - | 199,987 | 0.000 |
| OCTAVIUS DAUZ | 199,980 | - | 199,980 | 0.000 |
| LEON L. MAGSINO | 198,777 | - | 198,777 | 0.000 |
| ROLANDO S. LAURITO, JR. | 198,608 | - | 198,608 | 0.000 |
| JOHN PETER PASTUREL | 197,760 | - | 197,760 | 0.000 |
| CECILE T. JOAQUIN | 197,568 | - | 197,568 | 0.000 |
| APO FLEXIBLE UNITS, INC. | 197,205 | - | 197,205 | 0.000 |
| JAMES UY INC. A/C NO. 12293 | 196,889 | - | 196,889 | 0.000 |
| IGNACIO LUGTU | 196,803 | - | 196,803 | 0.000 |
| GLORIA P. MEDINA | 196,667 | - | 196,667 | 0.000 |
| JAMES UY, INC. FAO BETTY RIVERA | 195,043 | - | 195,043 | 0.000 |
| CASAS AGENCIAS DE EMPENOS DE ANTONIO TAMBUNTING Y HIJOS | 194,681 | - | 194,681 | 0.000 |
| NOEL C. SALVACION | 194,033 | - | 194,033 | 0.000 |
| LIBERTAD S. CUA | 193,912 | - | 193,912 | 0.000 |
| ANGELITA TAY | 193,532 | - | 193,532 | 0.000 |
| VIRGINIA D. YUMANG | 193,457 | - | 193,457 | 0.000 |
| CONCHITA U. AGUILAR | 142,607 | 50,000 | 192,607 | 0.000 |
| BENITO ANTON | 192,607 | - | 192,607 | 0.000 |
| ALBERT G. BROWN \&/OR HYACINTH E. COOPERSMITH | 192,607 | - | 192,607 | 0.000 |
| LUALHATI B. CAPARAS | 192,607 | - | 192,607 | 0.000 |
| PABLO B. CAPARAS | 192,607 | - | 192,607 | 0.000 |
| AGNES REYES CARPIO | 142,607 | 50,000 | 192,607 | 0.000 |
| JENNY E. CHUA | 192,607 | - | 192,607 | 0.000 |
| AVELINA COLONIA | 192,607 | - | 192,607 | 0.000 |
| BOBBY E. CORPUS \&/OR ERLINDA O. CORPUS | 192,607 | - | 192,607 | 0.000 |
| ROSALINA R. DATILES | 192,607 | - | 192,607 | 0.000 |
| DIVINAGRACIA A DINO | 142,607 | 50,000 | 192,607 | 0.000 |
| ISIDORO DELA CRUZ DINO | 142,607 | 50,000 | 192,607 | 0.000 |
| JOCELYN MIJARO FANER | 42,607 | 150,000 | 192,607 | 0.000 |
| FINNEGAND NOMINEES LTD. DESIGNATION A/C\#0601447 A/C \# 0601447 | 192,607 | - | 192,607 | 0.000 |
| ALICE T. GUERRERO | 192,607 | - | 192,607 | 0.000 |
| ROBERT V. HYDE | 192,607 | - | 192,607 | 0.000 |


| GEOFFREY IAN COE, ESQ. | 192,607 | - | 192,607 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| EREMIO LEANO \&/OR WILFREDO BARCELON | 42,607 | 150,000 | 192,607 | 0.000 |
| SOFIA D. PABELLO | 192,607 | - | 192,607 | 0.000 |
| GUMERSINDO J. QUIJANO | 142,607 | 50,000 | 192,607 | 0.000 |
| THOMAS K. SADCOPEN | 192,607 | - | 192,607 | 0.000 |
| SIMEON C. SAN LUIS | 192,607 | - | 192,607 | 0.000 |
| LEONCIA SANTOS \&/OR RODOLFO SANTOS | 192,607 | - | 192,607 | 0.000 |
| AGLAIDINA B. TIENZO | 192,607 | - | 192,607 | 0.000 |
| FRANCISCA T. UY | 192,607 | - | 192,607 | 0.000 |
| BENITO G. YANG | 192,607 | - | 192,607 | 0.000 |
| ERLINDA M. YAP | 192,607 | - | 192,607 | 0.000 |
| NADINE ZAYCO \&/OR DENISE ZAYCO | 192,607 | - | 192,607 | 0.000 |
| JOSE MENDOZA | 192,605 | - | 192,605 | 0.000 |
| A.C. AGUIRRE MGT. CORP. | 192,602 | - | 192,602 | 0.000 |
| ANTONIO ALESNA | 192,602 | - | 192,602 | 0.000 |
| LYDIA ALFONSO | 162,602 | 30,000 | 192,602 | 0.000 |
| ELENA ARGONZA | 162,602 | 30,000 | 192,602 | 0.000 |
| VITO D. BALANGUE | 162,602 | 30,000 | 192,602 | 0.000 |
| GONZALO L. BATAC | 192,602 | - | 192,602 | 0.000 |
| NOLI H. BAUTISTA | 192,602 | - | 192,602 | 0.000 |
| SALVADOR \&/OR JOSEFINA BAYLON | 162,602 | 30,000 | 192,602 | 0.000 |
| ALPHA MAY BREMNER | 192,602 | - | 192,602 | 0.000 |
| EDMUNDO BUENAVENTURA | 162,602 | 30,000 | 192,602 | 0.000 |
| TERESA BUGUIS | 162,602 | 30,000 | 192,602 | 0.000 |
| RENATO G. CALMA | 192,602 | - | 192,602 | 0.000 |
| MANUEL LIMBANA CARRILLO | 192,602 | - | 192,602 | 0.000 |
| BENEDICTO CID | 192,602 | - | 192,602 | 0.000 |
| CONCEPCION CO | 192,602 | - | 192,602 | 0.000 |
| JOSEFINA M. CORDOVA | 192,602 | - | 192,602 | 0.000 |
| JOVENCIA P. CREUS | 192,602 | - | 192,602 | 0.000 |
| VICTORIA CARREON DE CASTRO | 192,602 | - | 192,602 | 0.000 |
| MARITESS ERENETA | 162,602 | 30,000 | 192,602 | 0.000 |
| MANUEL ESGUERRA | 162,602 | 30,000 | 192,602 | 0.000 |
| CRESENCIA C. FLORENDO | 192,602 | - | 192,602 | 0.000 |
| JOVITO I. HIZON JR. | 192,602 | - | 192,602 | 0.000 |
| ENRIQUE B. LACSON | 162,602 | 30,000 | 192,602 | 0.000 |
| LOURDES LIZARES LACSON | 162,602 | 30,000 | 192,602 | 0.000 |
| ASUNCION G. LEDESMA | 192,602 | - | 192,602 | 0.000 |
| JOSE LUIS L. LEDESMA | 192,602 | - | 192,602 | 0.000 |
| HAO LIN | 192,602 | - | 192,602 | 0.000 |
| PACIENCIA MADLANGBAYAN | 192,602 | - | 192,602 | 0.000 |
| ALFREDO MANALO | 192,602 | - | 192,602 | 0.000 |
| CATALINO N. MANLULU | 162,602 | 30,000 | 192,602 | 0.000 |
| DOLLY LINA TITA MENDOZA | 192,602 | - | 192,602 | 0.000 |
| JOSE NAVARRO \&/OR NAVARRO, NATIVIDAD R.Y. | 192,602 | - | 192,602 | 0.000 |
| NELLY R. PUNO \&/OR LEVEN S. PUNO | 192,602 | - | 192,602 | 0.000 |
| RENATO REYES | 162,602 | 30,000 | 192,602 | 0.000 |
| ROMEO ROLDAN | 192,602 | - | 192,602 | 0.000 |
| ANTONIO SARABIA \&/OR ALEJA OZOA | 192,602 | - | 192,602 | 0.000 |
| RAMON T. TAN-BIANA, JR. | 192,602 | - | 192,602 | 0.000 |
| CIRIACO TIROL | 192,602 | - | 192,602 | 0.000 |
| WILLIAM TITO \&/OR BARBARA TITO JT TENS | 192,602 | - | 192,602 | 0.000 |
| NATHALIE VELASQUEZ | 192,602 | - | 192,602 | 0.000 |
| WULFRAM ELDER IRMER FORSYTH-JAUCH | 192,602 | - | 192,602 | 0.000 |
| LUIS S. YAP | 192,602 | - | 192,602 | 0.000 |
| ESTANISLAO Q. ABAINZA | 192,601 | - | 192,601 | 0.000 |
| PAZ TERESA SANTOS ACUNA | 192,601 | - | 192,601 | 0.000 |
| JACINTO ANDRES SR. | 192,601 | - | 192,601 | 0.000 |
| PIO R. AURE | 192,601 | - | 192,601 | 0.000 |


| TORIBIA A. CORTEZ | 192,601 | - | 192,601 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| CEFERINO DACANAY | 142,603 | 49,998 | 192,601 | 0.000 |
| LUZILYN T. DEL ROSARIO | 142,603 | 49,998 | 192,601 | 0.000 |
| CONSOLACION S. FERNANDO | 192,601 | - | 192,601 | 0.000 |
| CELESTINO C. GERONIMO | 192,601 | - | 192,601 | 0.000 |
| ANTONIO U. GRAFE | 142,603 | 49,998 | 192,601 | 0.000 |
| LINO E. HABACON | 192,601 | - | 192,601 | 0.000 |
| CONSUELO HILADO | 192,601 | - | 192,601 | 0.000 |
| DAVID E. JAVIER \&/OR CHARLITA O. JAVIER | 142,603 | 49,998 | 192,601 | 0.000 |
| BENITO C. JOSE | 192,601 | - | 192,601 | 0.000 |
| EPIFANIO LEGASPI | 192,601 | - | 192,601 | 0.000 |
| EDUARDO B. MITRA | 192,601 | - | 192,601 | 0.000 |
| IGNACIO U. OMENGAN | 192,601 | - | 192,601 | 0.000 |
| MONINA M. SIBULO | 192,601 | - | 192,601 | 0.000 |
| BENEDICTO M. MANTOS | 192,600 | - | 192,600 | 0.000 |
| HELEN YU | 192,598 | - | 192,598 | 0.000 |
| BRIGIDA R. ALCANTARA AND/OR CRISTAN ALCANTARA | 132,597 | 60,000 | 192,597 | 0.000 |
| SABINA V. DOJILLO | 102,592 | 90,000 | 192,592 | 0.000 |
| GREGORIO M. BILOG | 192,591 | - | 192,591 | 0.000 |
| BING CHIN CHUA | 192,052 | - | 192,052 | 0.000 |
| CAROLINA G. JIMENEZ | 191,756 | - | 191,756 | 0.000 |
| GEORGE G. PRECILLA | 191,751 | - | 191,751 | 0.000 |
| PABLO CRUZ DE GUIA | 191,742 | - | 191,742 | 0.000 |
| CHARLES NGAN | 191,118 | - | 191,118 | 0.000 |
| LUIS B. GABRIEL | 170,876 | 20,000 | 190,876 | 0.000 |
| MARIA CHRISTINA L. SERNA | 190,400 | - | 190,400 | 0.000 |
| ROSALINDA MARELLA | 189,772 | - | 189,772 | 0.000 |
| PABLO SEN, JR. | 189,367 | - | 189,367 | 0.000 |
| CHIN SENG TAN | 189,366 | - | 189,366 | 0.000 |
| ANNE Y. DAVENPORT | 189,363 | - | 189,363 | 0.000 |
| BLANQUITA ABAD VDA. DE LUZURIAGA | 189,363 | - | 189,363 | 0.000 |
| NIEVES D. MALTO | 189,363 | - | 189,363 | 0.000 |
| PAZ NABONG | 189,363 | - | 189,363 | 0.000 |
| NATY SAYSON | 189,363 | - | 189,363 | 0.000 |
| MANUEL YAO | 189,363 | - | 189,363 | 0.000 |
| NESTOR MATA | 189,154 | - | 189,154 | 0.000 |
| ADOLFO C. EUFEMIO JR. | 188,886 | - | 188,886 | 0.000 |
| MARIA A GARCIA | 188,150 | - | 188,150 | 0.000 |
| JULIA S. GO | 187,976 | - | 187,976 | 0.000 |
| HELEN Y. DEE | 187,564 | - | 187,564 | 0.000 |
| VIOLETA HIDALGO | 87,246 | 100,000 | 187,246 | 0.000 |
| MANUJ T. AMARNANI | 186,216 | - | 186,216 | 0.000 |
| ALEJANDRO L REVILLA | 186,182 | - | 186,182 | 0.000 |
| CHESTER O. SY | 185,718 | - | 185,718 | 0.000 |
| ELPIDIO DEMATERA | 184,825 | - | 184,825 | 0.000 |
| JAMES UY INC. A/C NO. 19195 | 184,799 | - | 184,799 | 0.000 |
| JOSE O. DE LUMEN \&/OR GLORIA V. DE LUMEN | 184,040 | - | 184,040 | 0.000 |
| JERRY TANJUTCO | 183,781 | - | 183,781 | 0.000 |
| MARY ROSE R. VERUTIAO | 183,495 | - | 183,495 | 0.000 |
| ALBERTO A. PADILLA | 183,185 | - | 183,185 | 0.000 |
| FILIPINA MILO BALONG | 182,977 | - | 182,977 | 0.000 |
| ARMANDO U. LIM | 182,977 | - | 182,977 | 0.000 |
| FRANCES D. CARLOS | 182,972 | - | 182,972 | 0.000 |
| JAMES UY INC. A/C NO. 3241 | 182,972 | - | 182,972 | 0.000 |
| GREGORIO ACHACOSO | 182,782 | - | 182,782 | 0.000 |
| DANILO ALEJANDRINO | 182,640 | - | 182,640 | 0.000 |
| BIENVENIDO G. KALINISAN | 182,614 | - | 182,614 | 0.000 |
| VICHY J. MIRASOL | 181,906 | - | 181,906 | 0.000 |
| HONORIA GAUSIN | 181,901 | - | 181,901 | 0.000 |


| CARLOS SANDICO SR. | 181,901 | - | 181,901 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MELINDA VITUG | 181,901 | - | 181,901 | 0.000 |
| ROBERTO VITUG | 181,901 | - | 181,901 | 0.000 |
| VITO LEGASPI | 56,891 | 124,996 | 181,887 | 0.000 |
| TERESITA PALANCA | 181,792 | - | 181,792 | 0.000 |
| EVELYN CHUA | 181,519 | - | 181,519 | 0.000 |
| MANUEL TORRES | 181,418 | - | 181,418 | 0.000 |
| JAMES UY, INC. A/C NO. 2040 | 181,172 | - | 181,172 | 0.000 |
| EDUARDO A GARCIA | 181,084 | - | 181,084 | 0.000 |
| JOSEFINA C PRUDENCIO | 181,084 | - | 181,084 | 0.000 |
| ROLANDO D SANCHEZ | 181,084 | - | 181,084 | 0.000 |
| ALFONSO C SOTO | 181,084 | - | 181,084 | 0.000 |
| MARILOU ROXAS | 180,801 | - | 180,801 | 0.000 |
| EDNA H. REYES | 180,672 | - | 180,672 | 0.000 |
| JOSELITO G. LOPEZ | 180,617 | - | 180,617 | 0.000 |
| PYRAMID SECURITIES CORP. (FILIPINO) | 179,988 | - | 179,988 | 0.000 |
| FRANCISCA DE LANGE | 179,767 | - | 179,767 | 0.000 |
| INOCENCIO DEZA \&/OR POLLIE PAULA DEZA | 179,767 | - | 179,767 | 0.000 |
| VICENTE CHU ONG | 179,767 | - | 179,767 | 0.000 |
| MERCEDES N. ZIALCITA | 179,767 | - | 179,767 | 0.000 |
| SANDRA B. SENADOR | 179,762 | - | 179,762 | 0.000 |
| CESAR GULMATICO | 159,760 | 20,000 | 179,760 | 0.000 |
| DANILO A. HALILI | 179,760 | - | 179,760 | 0.000 |
| ROSALINDA PANGANIBAN | 179,760 | - | 179,760 | 0.000 |
| DOMINGO RAFAEL | 159,760 | 20,000 | 179,760 | 0.000 |
| RAYMUNDO RIEGO | 179,760 | - | 179,760 | 0.000 |
| BENJAMIN TANPOCO | 179,760 | - | 179,760 | 0.000 |
| MARTIN VANGELDER | 159,243 | 20,000 | 179,243 | 0.000 |
| NILO SANTOS | 179,188 | - | 179,188 | 0.000 |
| MERLY A. BALASTA | 178,405 | - | 178,405 | 0.000 |
| JOSE A. CELIS | 178,336 | - | 178,336 | 0.000 |
| ANTONIO A. CELIS | 178,335 | - | 178,335 | 0.000 |
| PEDRO BALINGIT | 178,267 | - | 178,267 | 0.000 |
| EMILIA L TANEDO | 178,183 | - | 178,183 | 0.000 |
| Jose G. CuENCA | 178,068 | - | 178,068 | 0.000 |
| ARCHIEBAL BOITIZON | 177,881 | - | 177,881 | 0.000 |
| MAMERTA TAN | 177,771 | - | 177,771 | 0.000 |
| ARTURO A. REYES | 176,685 | - | 176,685 | 0.000 |
| JOHNNY MORALES | 176,557 | - | 176,557 | 0.000 |
| ROSALINDA MANALO ETEVE | 176,553 | - | 176,553 | 0.000 |
| DAMIAN L. PISON | 176,391 | - | 176,391 | 0.000 |
| ELVIRA CARMEN R. LOPEZ | 88,892 | 87,497 | 176,389 | 0.000 |
| FEL. LAYGO | 175,742 | - | 175,742 | 0.000 |
| DIT ZAGALA | 175,213 | - | 175,213 | 0.000 |
| CORAZON ESTRADA | 175,135 | - | 175,135 | 0.000 |
| ESTEBAN L. MAPAGU | - | 174,996 | 174,996 | 0.000 |
| ESPERANZA MIRAFLORES | - | 174,995 | 174,995 | 0.000 |
| CATHERINE TERNATE | 174,697 | - | 174,697 | 0.000 |
| ROSARIO R. SABATER | 174,293 | - | 174,293 | 0.000 |
| ANGEL Y. VELASCO | 173,511 | - | 173,511 | 0.000 |
| GUADALUPE ORDONEZ | 123,187 | 50,000 | 173,187 | 0.000 |
| ROMULO B QUESADA | 129,302 | 43,103 | 172,405 | 0.000 |
| AUGUSTO GO | 171,809 | - | 171,809 | 0.000 |
| LILIA M. ANGELES | 171,351 | - | 171,351 | 0.000 |
| MARCELO T DY | 171,206 | - | 171,206 | 0.000 |
| JESUS MAPALAD CO | 171,205 | - | 171,205 | 0.000 |
| E. SANTAMARIA \& CO. INC. (CHINESE) | 171,205 | - | 171,205 | 0.000 |
| VICENTE N. HENSON | 171,205 | - | 171,205 | 0.000 |
| VICENTE N HENSON SR. | 171,205 | - | 171,205 | 0.000 |


| RUFINO KO PIO | 171,205 | - | 171,205 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ALEJANDRO B. SORIA, JR. \&/OR ALEJANDRO L. SORIA | 171,205 | - | 171,205 | 0.000 |
| AARON J \& E STOCKBROKERS, INC. | 171,202 | - | 171,202 | 0.000 |
| OSCAR ABESAMIS | 171,202 | - | 171,202 | 0.000 |
| CORA AGONCILLO | 171,202 | - | 171,202 | 0.000 |
| WILLIAM E. ALEXANDER AND ANN M. ALEXANDER | 171,202 | - | 171,202 | 0.000 |
| GERARDO ALFAFARA AND/OR LOURDES ALFAFARA | 171,202 | - | 171,202 | 0.000 |
| MERCEDES APOLO | 171,202 | - | 171,202 | 0.000 |
| JOSE ATILLANO | 171,202 | - | 171,202 | 0.000 |
| ANGEL F. AVERIA | 171,202 | - | 171,202 | 0.000 |
| SERGIO BARCENAS | 171,202 | - | 171,202 | 0.000 |
| ARMANDO P. BARICAN AND/OR DOLORES S. BARICAN | 171,202 | - | 171,202 | 0.000 |
| DOLORES BARICAN | 171,202 | - | 171,202 | 0.000 |
| ENRIQUE T. BAUTISTA | 171,202 | - | 171,202 | 0.000 |
| ESTER S. BELARMINO | 171,202 | - | 171,202 | 0.000 |
| BELEN BERNARDINO | 171,202 | - | 171,202 | 0.000 |
| IMELIA P. BLANCO | 171,202 | - | 171,202 | 0.000 |
| ROSALINDA BUREROS | 171,202 | - | 171,202 | 0.000 |
| EVELYN CADIENTE | 171,202 | - | 171,202 | 0.000 |
| ROSARIO P. CALISTON | 171,202 | - | 171,202 | 0.000 |
| PABLO V. CAPISTRANO | 171,202 | - | 171,202 | 0.000 |
| ROSARIO CERRADA | 171,202 | - | 171,202 | 0.000 |
| GREGORIO CHAVEZ | 171,202 | - | 171,202 | 0.000 |
| JOSE MA. CONCEPCION | 171,202 | - | 171,202 | 0.000 |
| ADELIO CRUZ | 171,202 | - | 171,202 | 0.000 |
| LITO CRUZ | 171,202 | - | 171,202 | 0.000 |
| ARNULFO DACULLO | 171,202 | - | 171,202 | 0.000 |
| CARL J. DANIELS \& MRS. JOANNE DANIELS JTWRS | 171,202 | - | 171,202 | 0.000 |
| AUGUSTO DE LEON | 171,202 | - | 171,202 | 0.000 |
| GODOFREDO DELDA | 171,202 | - | 171,202 | 0.000 |
| REYNALDO DIZON | 171,202 | - | 171,202 | 0.000 |
| RAFAEL DUNGO | 171,202 | - | 171,202 | 0.000 |
| FIDEL ENCARNACION JR. | 171,202 | - | 171,202 | 0.000 |
| ROSE G. ENTAPA | 171,202 | - | 171,202 | 0.000 |
| JOSEPH A. ESPINA | 171,202 | - | 171,202 | 0.000 |
| AIDA FALCIS | 171,202 | - | 171,202 | 0.000 |
| KIMPING FENIX | 171,202 | - | 171,202 | 0.000 |
| MARGARITA FINONES | 171,202 | - | 171,202 | 0.000 |
| ELENITA FLORES | 171,202 | - | 171,202 | 0.000 |
| WILFREDO H. GAELA | 171,202 | - | 171,202 | 0.000 |
| ALEJANDRO S. GAERLAND | 171,202 | - | 171,202 | 0.000 |
| ALFREDO T. GARCIA | 171,202 | - | 171,202 | 0.000 |
| VICTORIA R. GARCIA | 171,202 | - | 171,202 | 0.000 |
| FELIX J. GARCIA JR. | 171,202 | - | 171,202 | 0.000 |
| MARIO R. GATCHALIAN | 171,202 | - | 171,202 | 0.000 |
| PEDRO P. GAYA | 171,202 | - | 171,202 | 0.000 |
| SOL GELENA | 171,202 | - | 171,202 | 0.000 |
| Jose genato | 171,202 | - | 171,202 | 0.000 |
| GEORGE C. GO | 171,202 | - | 171,202 | 0.000 |
| RAMON H. GO | 171,202 | - | 171,202 | 0.000 |
| ROBERTO C. GO | 171,202 | - | 171,202 | 0.000 |
| MARC GOMEZ | 171,202 | - | 171,202 | 0.000 |
| PAT P. GRATELA AND/OR ELINE ELIZABETH D. PINEDA | 171,202 | - | 171,202 | 0.000 |
| HAROLD UNSWORTH GREEN | 171,202 | - | 171,202 | 0.000 |
| BENITO C. GUTIERREZ | 171,202 | - | 171,202 | 0.000 |
| NORMAN GEORGE WALTER HARRISON | 171,202 | - | 171,202 | 0.000 |
| HESELTINE NOMINEES LTD. | 171,202 | - | 171,202 | 0.000 |
| RUBEN JACA | 131,202 | 40,000 | 171,202 | 0.000 |
| KEITH JAMES | 171,202 | - | 171,202 | 0.000 |


| PATRICIA VANCE JAMES | 171,202 | - | 171,202 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| SIEGFREDO JAYMA | 171,202 | - | 171,202 | 0.000 |
| JESUS R. JAYME \& CO., INC. (FILIPINO) | 171,202 | - | 171,202 | 0.000 |
| FRANCISCO SAN JUAN JR. | 171,202 | - | 171,202 | 0.000 |
| RAFAEL R. JULLY | 171,202 | - | 171,202 | 0.000 |
| GLADYS N. KAY | 171,202 | - | 171,202 | 0.000 |
| ALFONSO S. LACSON | 171,202 | - | 171,202 | 0.000 |
| ALFREDO S. LACSON | 171,202 | - | 171,202 | 0.000 |
| CARLOS S. LACSON | 171,202 | - | 171,202 | 0.000 |
| ANSELMO R. LAHOZ | 171,202 | - | 171,202 | 0.000 |
| CARMELITA R. LAJOM | 171,202 | - | 171,202 | 0.000 |
| VILMA P. LANGI | 171,202 | - | 171,202 | 0.000 |
| BENJAMIN J. LIBRE | 171,202 | - | 171,202 | 0.000 |
| LUISITO LIM | 131,202 | 40,000 | 171,202 | 0.000 |
| EDUARDO B. LIMJOCO | 171,202 | - | 171,202 | 0.000 |
| ELOISA MABUTAS | 171,202 | - | 171,202 | 0.000 |
| CONCHITA C. MACAISA | 171,202 | - | 171,202 | 0.000 |
| EVA M. MACAPAGAL | 171,202 | - | 171,202 | 0.000 |
| JESS G. MAGBAG | 171,202 | - | 171,202 | 0.000 |
| RODOLFO MALICDEM | 171,202 | - | 171,202 | 0.000 |
| TOMAS S. MALLARI | 171,202 | - | 171,202 | 0.000 |
| CESAR MAULEON, JR. | 171,202 | - | 171,202 | 0.000 |
| MARCELINO O. MAXIMO | 171,202 | - | 171,202 | 0.000 |
| WILFREDO MORALES | 171,202 | - | 171,202 | 0.000 |
| DIB NASSR | 171,202 | - | 171,202 | 0.000 |
| RENE NERI | 171,202 | - | 171,202 | 0.000 |
| CHARLIE NG / ANITA PO NG | 171,202 | - | 171,202 | 0.000 |
| HILARION NUNEZ | 171,202 | - | 171,202 | 0.000 |
| JORGE K. OCHOA, JR. | 171,202 | - | 171,202 | 0.000 |
| ROSA OLALIA | 171,202 | - | 171,202 | 0.000 |
| ANANIA C. ONA | 171,202 | - | 171,202 | 0.000 |
| REMEGIO T. ORDONEZ | 171,202 | - | 171,202 | 0.000 |
| PACITA L. PACSON | 171,202 | - | 171,202 | 0.000 |
| ROBERT PEARSON | 171,202 | - | 171,202 | 0.000 |
| PURIFICACION PEJI | 171,202 | - | 171,202 | 0.000 |
| GLORIA PENAFORT | 171,202 | - | 171,202 | 0.000 |
| AMELIA L. PEREZ | 171,202 | - | 171,202 | 0.000 |
| DOMINADOR L. PEREZ | 171,202 | - | 171,202 | 0.000 |
| JAMES U. PITTS | 171,202 | - | 171,202 | 0.000 |
| LUZ C. POLICARPIO | 171,202 | - | 171,202 | 0.000 |
| MARIANO RAMOS | 171,202 | - | 171,202 | 0.000 |
| DEO ANGELES REYES | 171,202 | - | 171,202 | 0.000 |
| FLORANTE REYES | 171,202 | - | 171,202 | 0.000 |
| FLORINA GALANG REYNOSO | 171,202 | - | 171,202 | 0.000 |
| RENATO SANTICO | 171,202 | - | 171,202 | 0.000 |
| LUTGARDA SERRANO | 171,202 | - | 171,202 | 0.000 |
| RODOLFO A. SIASOCO | 171,202 | - | 171,202 | 0.000 |
| PATSEY SINISCALCO \& JOAN SINISCALCO JT/TEN/WROS | 171,202 | - | 171,202 | 0.000 |
| ANTONIO T. TAN | 171,202 | - | 171,202 | 0.000 |
| HERMAN TAN | 171,202 | - | 171,202 | 0.000 |
| ROSARIO C. TAN | 171,202 | - | 171,202 | 0.000 |
| DIOSDADO P. TUASON | 171,202 | - | 171,202 | 0.000 |
| EUSEBIO F. UNTALAN | 171,202 | - | 171,202 | 0.000 |
| MANUEL P. VALENCIA | 171,202 | - | 171,202 | 0.000 |
| PAUL VALIAN, JR. \& ARLINE VALIAN JTWRS | 171,202 | - | 171,202 | 0.000 |
| PERLA TANO VELASCO | 171,202 | - | 171,202 | 0.000 |
| ROGELIO G. VIANZON | 171,202 | - | 171,202 | 0.000 |
| ADELA L. VICENTE | 171,202 | - | 171,202 | 0.000 |
| ESTHER C. ATIENZA | 171,199 | - | 171,199 | 0.000 |


| COMEDES B. SAMANILLO | 171,199 | - | 171,199 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MARCELO F. AYESA JR. | 171,196 | - | 171,196 | 0.000 |
| PEDRITO M. CONDENO | 171,196 | - | 171,196 | 0.000 |
| GODOFREDO LORENZANA | 171,196 | - | 171,196 | 0.000 |
| TIMOTEO G. NATIVIDAD | 171,196 | - | 171,196 | 0.000 |
| ROWENA MELANSIE S. QUIRINO | 171,196 | - | 171,196 | 0.000 |
| LEAH L. RODRIGUEZ | 171,196 | - | 171,196 | 0.000 |
| ARACELI B. TANTOCO | 171,196 | - | 171,196 | 0.000 |
| CARMEN M. ZARAGOZA | 171,196 | - | 171,196 | 0.000 |
| HECTOR C. FULE | 171,164 | - | 171,164 | 0.000 |
| PEDRO R. FERNANDEZ | 121,011 | 50,000 | 171,011 | 0.000 |
| MA. EDNA C. BAUTISTA | 170,578 | - | 170,578 | 0.000 |
| LUZVIMINDA M. DE CASTRO AND/OR VIVIAN RUTH M. DE CASTRO | 170,578 | - | 170,578 | 0.000 |
| LUISA BALAGSA | 170,431 | - | 170,431 | 0.000 |
| SANDRA DEE | 170,431 | - | 170,431 | 0.000 |
| FINNEGAND NOMINEES LTD. DESIGNATION A/C \# 0803585 | 170,431 | - | 170,431 | 0.000 |
| FRANCISCO A. GARCIA | 170,431 | - | 170,431 | 0.000 |
| MANILA BANKING CORPORATION | 170,426 | - | 170,426 | 0.000 |
| VENTURE SECURITIES, INC. | 169,999 | - | 169,999 | 0.000 |
| GAVINO SAN DIEGO | 169,765 | - | 169,765 | 0.000 |
| SANTIAGO SANTOS | 169,515 | - | 169,515 | 0.000 |
| EDITHA ARCEO | 99,415 | 70,000 | 169,415 | 0.000 |
| ANTONIO C. LOPEZ | 169,415 | - | 169,415 | 0.000 |
| Joselito gavino | 169,297 | - | 169,297 | 0.000 |
| EDWARD BOLANOS | 168,531 | - | 168,531 | 0.000 |
| ROSARIO V. MAMUYAC | 124,776 | 43,748 | 168,524 | 0.000 |
| ELENA YU TIU | 168,411 | - | 168,411 | 0.000 |
| YOLANDA S. ESPEDIDO | 168,312 | - | 168,312 | 0.000 |
| RAUL A. BONCAN | 167,991 | - | 167,991 | 0.000 |
| PURIFICACION M. ZALAMEA | 142,071 | 25,346 | 167,417 | 0.000 |
| EDILBERTO B. GOOCO | 167,045 | - | 167,045 | 0.000 |
| TERESA H. ALVINA | 167,041 | - | 167,041 | 0.000 |
| PEDRO H. ALVINA JR. | 167,041 | - | 167,041 | 0.000 |
| ROSANNE LIBORO LLAMAS | 167,041 | - | 167,041 | 0.000 |
| CORAZON A. REYES | 167,041 | - | 167,041 | 0.000 |
| RUBEN A. So | 167,041 | - | 167,041 | 0.000 |
| ROSALINDA M. TAJONERA | 167,041 | - | 167,041 | 0.000 |
| RUFINO LAPID CARMEN LAPID | 166,960 | - | 166,960 | 0.000 |
| MELISSA MARIE O. ABOITIZ | 166,665 | - | 166,665 | 0.000 |
| ELIZABETH S. ONG | 166,665 | - | 166,665 | 0.000 |
| EUSEBIO GOBACO | 166,662 | - | 166,662 | 0.000 |
| MA. CORAZON M. LIAMZON | 166,662 | - | 166,662 | 0.000 |
| Josue t. SALOMON | 166,662 | - | 166,662 | 0.000 |
| ROSIE C SIO | 166,662 | - | 166,662 | 0.000 |
| CARMELITA Z. VINUYA | 166,662 | - | 166,662 | 0.000 |
| JAMES LEE | 166,656 | - | 166,656 | 0.000 |
| JANET MALINIS | 166,656 | - | 166,656 | 0.000 |
| EFREN E. RECTO | 166,131 | - | 166,131 | 0.000 |
| PRECILLA SANDOVAL \&/OR PETER SANDOVAL | 164,863 | - | 164,863 | 0.000 |
| FRANCISCO E ESCALER MA. THERESA ESCALER | 164,628 | - | 164,628 | 0.000 |
| MARY METCALFE | 164,355 | - | 164,355 | 0.000 |
| ROBERTO C. BORJA | 164,353 | - | 164,353 | 0.000 |
| UY-TIOCO AND CO., INC. ACCOUNT NO. 224-063-8 | 164,352 | - | 164,352 | 0.000 |
| LEOPOLDO B. AQUINO JR. | 164,002 | - | 164,002 | 0.000 |
| ANASTASIA DY | 164,002 | - | 164,002 | 0.000 |
| ESPERANZA GERONA | 164,002 | - | 164,002 | 0.000 |
| WILFRIDO O. MARTINEZ | 164,002 | - | 164,002 | 0.000 |
| CARLOS OLIVARES | 164,002 | - | 164,002 | 0.000 |
| FRANCISCO ORTIGA | 164,002 | - | 164,002 | 0.000 |


| MA. LOURDES PISON | 164,002 | - | 164,002 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| RAMON C. BAGATSING | 163,980 | - | 163,980 | 0.000 |
| MARY ANN L. GAPASIN \&/OR RENAN L. GAPASIN | 163,449 | - | 163,449 | 0.000 |
| NANNETTE C. AVENDA\#O | 163,280 | - | 163,280 | 0.000 |
| AMOR C. PERUCHO | 162,546 | - | 162,546 | 0.000 |
| HG ASIA SEC. (PHILS.), INC. | 161,909 | - | 161,909 | 0.000 |
| MARIO S. MEJIA | 161,731 | - | 161,731 | 0.000 |
| FELIZA ANG | 161,468 | - | 161,468 | 0.000 |
| FE CANLAS DIZON | 161,346 | - | 161,346 | 0.000 |
| VIRGILIO L. PENA | 161,346 | - | 161,346 | 0.000 |
| LLOYDS BANK (BRANCHES) NOMINEES LTD. | 161,343 | - | 161,343 | 0.000 |
| CHUA ENG HIAN | 161,273 | - | 161,273 | 0.000 |
| SU SUI SOON | 161,273 | - | 161,273 | 0.000 |
| ANTONIO Y. LIM | 161,271 | - | 161,271 | 0.000 |
| POLICARPIO B. ALBERTO | 161,267 | - | 161,267 | 0.000 |
| Jesus V. balce | 161,267 | - | 161,267 | 0.000 |
| FELICIANO BELEN | 161,267 | - | 161,267 | 0.000 |
| ELISA R. ENRIQUEZ | 161,267 | - | 161,267 | 0.000 |
| TERESA R. PARAS | 161,267 | - | 161,267 | 0.000 |
| MARIA CECILIA SAN | 161,267 | - | 161,267 | 0.000 |
| MARIA CRISELDA SAN | 161,267 | - | 161,267 | 0.000 |
| GREGORIO SAN AGUSTIN \&/OR BEINVENIDA C. SAN AGUSTIN | 160,959 | - | 160,959 | 0.000 |
| GONZALO R. MACEDA | 160,896 | - | 160,896 | 0.000 |
| MARCIANO S. GONZALES | 160,511 | - | 160,511 | 0.000 |
| PRIMITIVO CHAN | 35,506 | 125,000 | 160,506 | 0.000 |
| MARGARET CUA | 35,506 | 125,000 | 160,506 | 0.000 |
| ORLANDO T. ORDONEZ, JR. | 35,506 | 125,000 | 160,506 | 0.000 |
| LORENZO PUNDANERA | 160,506 | - | 160,506 | 0.000 |
| ADORA SILVA | 160,506 | - | 160,506 | 0.000 |
| CLARRISA SILVA | 160,506 | - | 160,506 | 0.000 |
| DIVINA SILVA | 160,506 | - | 160,506 | 0.000 |
| RHESSA SILVA | 160,506 | - | 160,506 | 0.000 |
| ELILIA R. YUMANG | 160,503 | - | 160,503 | 0.000 |
| LEONEL A. BENJAMIN | 160,501 | - | 160,501 | 0.000 |
| HOSPICIO B. BINAS | 35,505 | 124,996 | 160,501 | 0.000 |
| Jose A. CABALLES | 160,501 | - | 160,501 | 0.000 |
| NAPOLEON A. CANLAS | 160,501 | - | 160,501 | 0.000 |
| ERLINDA M. CAPARAS | 160,501 | - | 160,501 | 0.000 |
| HENRY CERINETTI \& MARY CE JTWROS | 160,501 | - | 160,501 | 0.000 |
| ROSAMILA C. DELA CRUZ | 160,501 | - | 160,501 | 0.000 |
| VICENTE J. CUYUGAN | 160,501 | - | 160,501 | 0.000 |
| CRISPIN ESTAVILLO | 118,836 | 41,665 | 160,501 | 0.000 |
| DULCE L. FERNANDEZ | 160,501 | - | 160,501 | 0.000 |
| CENON A. HERMENO | 160,501 | - | 160,501 | 0.000 |
| PAZ MERCEDEZ R. LOPEZ | 135,501 | 25,000 | 160,501 | 0.000 |
| TERESITA LOPEZ | 160,501 | - | 160,501 | 0.000 |
| RAMONA MACAPINLAO | 160,501 | - | 160,501 | 0.000 |
| ESTRELLA C. REODICA | 160,501 | - | 160,501 | 0.000 |
| DOUGLAS G. RODRIGUEZ | 160,501 | - | 160,501 | 0.000 |
| BENJAMIN G. SABATER | 118,836 | 41,665 | 160,501 | 0.000 |
| PAZ SUAREZ | 35,505 | 124,996 | 160,501 | 0.000 |
| CONCEPCION C. TIMARIO | 35,505 | 124,996 | 160,501 | 0.000 |
| MERCEDES S. TUAZON | 160,501 | - | 160,501 | 0.000 |
| FELIPE S. CHUA | 35,504 | 124,993 | 160,497 | 0.000 |
| ZENAIDA R. YUMANG | 160,493 | - | 160,493 | 0.000 |
| ANDRES AGLIBUT | 160,489 | - | 160,489 | 0.000 |
| ROSA OLALIA | 160,338 | - | 160,338 | 0.000 |
| EFREN F ALVAREZ AND/OR CORAZON M. ALVAREZ | 160,200 | - | 160,200 | 0.000 |
| PACIFIC BASIN SECURITIES CO., INC. | 160,000 | - | 160,000 | 0.000 |


| PETER BANGAYAN | 159,616 | - | 159,616 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| RITA KAIRUZ | 156,908 | - | 156,908 | 0.000 |
| EVELYN BAUTISTA | 156,810 | - | 156,810 | 0.000 |
| FLORANTE LOMIBAO | 156,803 | - | 156,803 | 0.000 |
| MANIK O. ADVANI | 156,140 | - | 156,140 | 0.000 |
| DIGNA GUMPAC | 156,140 | - | 156,140 | 0.000 |
| CHARLIE DY | 155,004 | - | 155,004 | 0.000 |
| BANCOM DEV. CORP. A/C\#01690 | 154,086 | - | 154,086 | 0.000 |
| BDC A/C\#01635 | 154,086 | - | 154,086 | 0.000 |
| MANUEL G. GONZALES | 154,086 | - | 154,086 | 0.000 |
| GERARDO R. ROSALES | 154,086 | - | 154,086 | 0.000 |
| MA. ELENA A. RODRIGUEZ | 154,084 | - | 154,084 | 0.000 |
| ALLAN B. SORIA \&/OR ALEJANDRO L. SORIA | 154,083 | - | 154,083 | 0.000 |
| JESUS VICTORIA | 154,083 | - | 154,083 | 0.000 |
| ERNESTO Y. PERLAS | 154,081 | - | 154,081 | 0.000 |
| VIRGILIO E. WITONGCO | 154,081 | - | 154,081 | 0.000 |
| THERESA D. HIDALGO | 154,075 | - | 154,075 | 0.000 |
| JAMES UY INC. A/C NO. 6111 | 153,695 | - | 153,695 | 0.000 |
| LUIS R. TEODORO | 152,389 | - | 152,389 | 0.000 |
| EDUARDO SUATENGCO SR. | 142,388 | 10,000 | 152,388 | 0.000 |
| LUZVIMINDA DE CASTRO | 26,878 | 124,996 | 151,874 | 0.000 |
| MICHAEL SY MORENO | 151,798 | - | 151,798 | 0.000 |
| ELISEO TAN SEE | 151,798 | - | 151,798 | 0.000 |
| ROBERTO N. IGNACIO | 151,795 | - | 151,795 | 0.000 |
| CYNTHIA PEREZ | 151,794 | - | 151,794 | 0.000 |
| YOLANDA D. VELASCO | 151,494 | - | 151,494 | 0.000 |
| TRINIDAD CRUZ YABYABIN | 151,494 | - | 151,494 | 0.000 |
| PHILIP T. HUANG | 151,490 | - | 151,490 | 0.000 |
| JAMES UY INC. A/C NO. 16011 | 151,453 | - | 151,453 | 0.000 |
| REGINA CAPT DEVT. CORP. A/C 997 | 151,195 | - | 151,195 | 0.000 |
| WAYLAND M. CABANBAN | 151,191 | - | 151,191 | 0.000 |
| GUILLERMO REYES | 151,191 | - | 151,191 | 0.000 |
| SOLEDAD V. VALDEZ | 151,191 | - | 151,191 | 0.000 |
| HENRY ONGCHAN | 151,136 | - | 151,136 | 0.000 |
| WILLIAM FITZGERALD EPES | 151,110 | - | 151,110 | 0.000 |
| JOSE MIGUEL T. ARROYO | 151,095 | - | 151,095 | 0.000 |
| LARRGO SECURITIES CO., INC. | 150,917 | - | 150,917 | 0.000 |
| CECILIO I. CORTEZ | 150,228 | - | 150,228 | 0.000 |
| JOSE P. JACINTO III | 150,228 | - | 150,228 | 0.000 |
| ERNESTO R. LOPEZ | 150,228 | - | 150,228 | 0.000 |
| CARMELITA K. UGALE | 150,228 | - | 150,228 | 0.000 |
| JOSE K. VILLAREAL | 150,228 | - | 150,228 | 0.000 |
| BLESSED FRANCISCO CAPILLAS MISSIONS REGIONAL PRIOR, INC. | 150,131 | - | 150,131 | 0.000 |
| ISABELO CASTANEDA AND/OR DIODORA CASTANEDA | 150,000 | - | 150,000 | 0.000 |
| JUAN SY GULAK | 150,000 | - | 150,000 | 0.000 |
| VICTORIO JARDIOLIN | - | 150,000 | 150,000 | 0.000 |
| AMABLE LANGIT | 150,000 | - | 150,000 | 0.000 |
| JESUS T. LEE | 150,000 | - | 150,000 | 0.000 |
| REYNALDO ROQUE SY | 150,000 | - | 150,000 | 0.000 |
| TDG RETIREMENT FUND | 150,000 | - | 150,000 | 0.000 |
| MANUEL YAP | 149,998 | - | 149,998 | 0.000 |
| CARIDAD ARREOLA | 149,997 | - | 149,997 | 0.000 |
| NESTOR L. MESINA | 149,996 | - | 149,996 | 0.000 |
| FLORA COCHIN CHIN WONG | 149,994 | - | 149,994 | 0.000 |
| MARLENE S. ALINDOGAN | 149,980 | - | 149,980 | 0.000 |
| VICTORINO S. ARMONIO | 149,801 | - | 149,801 | 0.000 |
| JACINTO BAYLON | 149,801 | - | 149,801 | 0.000 |
| CAROLINA INDUSTRIES INC. | 149,801 | - | 149,801 | 0.000 |
| JOHNNY TIO CO | 149,801 | - | 149,801 | 0.000 |


| JOHN FERNANDEZ | 149,801 | - | 149,801 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| VIRGINIA HUGHES DE GUZMAN IN TRUST FOR MA. CRISTINA HUGHES | 149,801 | - | 149,801 | 0.000 |
| JULITA SALABAO IMPERIAL | 149,801 | - | 149,801 | 0.000 |
| ANGELES MUERTEGUI | 149,801 | - | 149,801 | 0.000 |
| TIONG TAY NGO | 149,801 | - | 149,801 | 0.000 |
| ANGELITA REBULLIDA | 149,801 | - | 149,801 | 0.000 |
| ANTONIO R. SAMSON | 149,801 | - | 149,801 | 0.000 |
| MARIA CARMEN J. SILVERIO | 79,801 | 70,000 | 149,801 | 0.000 |
| ROGACIANO N. TENCHAVEZ | 149,801 | - | 149,801 | 0.000 |
| CESAR A. ARMARIO | 99,800 | 50,000 | 149,800 | 0.000 |
| JOHN WILLIAM BEASLEY | 149,800 | - | 149,800 | 0.000 |
| MAURICE HORROCKS CLARK | 149,800 | - | 149,800 | 0.000 |
| CARMINIA G. CONCEPCION | 149,800 | - | 149,800 | 0.000 |
| CLARITA J. DIVINAGRACIA | 149,800 | - | 149,800 | 0.000 |
| CATALINO FLORES JR. | 149,800 | - | 149,800 | 0.000 |
| WALTER KOHRING | 149,800 | - | 149,800 | 0.000 |
| GLADYS KOWALIS | 149,800 | - | 149,800 | 0.000 |
| KRESEN NAIDOO | 149,800 | - | 149,800 | 0.000 |
| LAVENN NAIDOO | 149,800 | - | 149,800 | 0.000 |
| HONORIO POBLADOR, III | 149,800 | - | 149,800 | 0.000 |
| ZENAIDA B. TUNGOL \&/OR ELENA G. BANZON | 149,798 | - | 149,798 | 0.000 |
| LEONOR P. RIVERA | 149,123 | - | 149,123 | 0.000 |
| ROLANDO SANTOS | 148,481 | - | 148,481 | 0.000 |
| LOURDES V. VERON | 147,860 | - | 147,860 | 0.000 |
| THELMA NAVAL | 147,588 | - | 147,588 | 0.000 |
| ANNA THERESA ALDABA | 147,429 | - | 147,429 | 0.000 |
| JOSE ONG LIM | 147,340 | - | 147,340 | 0.000 |
| ELIAS D. DIVIDINA | 146,774 | - | 146,774 | 0.000 |
| VALERIO I. REYES | 146,665 | - | 146,665 | 0.000 |
| EMILIANA G. EBARVIA | 146,545 | - | 146,545 | 0.000 |
| ERLINDA MIRANDA | 146,545 | - | 146,545 | 0.000 |
| LAM MEI LIN | 146,405 | - | 146,405 | 0.000 |
| JAMES UY, INC. NO. 4 | 146,379 | - | 146,379 | 0.000 |
| MA. ANTONIA SOTTO | 145,696 | - | 145,696 | 0.000 |
| ELMER LORENZO LIM | 145,650 | - | 145,650 | 0.000 |
| ROBERT G. BLANCHARD | 145,521 | - | 145,521 | 0.000 |
| CARLITO J DIAZ | 145,508 | - | 145,508 | 0.000 |
| GEORGE F. PALAFOX | 144,455 | - | 144,455 | 0.000 |
| RAUL SANTOS | 106,951 | 37,498 | 144,449 | 0.000 |
| MARGARITA SURATOS | 144,449 | - | 144,449 | 0.000 |
| JAMES UY INC. A/C NO. 3203 | 144,377 | - | 144,377 | 0.000 |
| LOURDES ONG | 144,377 | - | 144,377 | 0.000 |
| ROMULO A. AYSON | 127,807 | 16,000 | 143,807 | 0.000 |
| INOCENCIO CABALUNA \&/OR MANUEL CABALUNA, JR. | 143,807 | - | 143,807 | 0.000 |
| EUGENIO C PUA | 143,357 | - | 143,357 | 0.000 |
| TERESITA Z. HOM | 143,351 | - | 143,351 | 0.000 |
| JOSEFINO MENDOZA | 143,224 | - | 143,224 | 0.000 |
| SOFIA F. NAVARRO | 142,848 | - | 142,848 | 0.000 |
| EFREN F. NAVARRO | 142,846 | - | 142,846 | 0.000 |
| EMMANUEL F. NAVARRO | 142,846 | - | 142,846 | 0.000 |
| ERLINDA N. SUAREZ | 142,846 | - | 142,846 | 0.000 |
| ELENA YU TIU | 142,748 | - | 142,748 | 0.000 |
| LUIS S TANJANGCO | 142,724 | - | 142,724 | 0.000 |
| ANTONIO M. FUENTES | 142,667 | - | 142,667 | 0.000 |
| ROLANDO C. BALAGTAS | 142,665 | - | 142,665 | 0.000 |
| JENNIFER TANCHAN | 142,453 | - | 142,453 | 0.000 |
| ROSALIE LLORENTE PARAGUAS | 142,096 | - | 142,096 | 0.000 |
| CHING KIAT CAW | 142,026 | - | 142,026 | 0.000 |
| MICHAEL DAWEY \&/OR MARY DAWEY | 142,026 | - | 142,026 | 0.000 |


| MA. THERESA SISON GALLARDO | 142,026 | - | 142,026 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JOHN GO | 142,026 | - | 142,026 | 0.000 |
| LILIA L. HILADO | 142,026 | - | 142,026 | 0.000 |
| DIZON S. LOLITA | 142,026 | - | 142,026 | 0.000 |
| TERESITA. MATHAY | 142,026 | - | 142,026 | 0.000 |
| ALBERTO PAREDES | 142,026 | - | 142,026 | 0.000 |
| FRANCIS TANCUAN PUA | 142,026 | - | 142,026 | 0.000 |
| ALFONSO SALCEDO, JR. | 142,026 | - | 142,026 | 0.000 |
| GEORGE T. SIY | 142,026 | - | 142,026 | 0.000 |
| GLORIA B. RAMIREZ | 142,024 | - | 142,024 | 0.000 |
| ALFREDO M. ALMEDA | 142,022 | - | 142,022 | 0.000 |
| IRENE C. AZARCON | 142,022 | - | 142,022 | 0.000 |
| MATIAS CUSTODIO | 142,022 | - | 142,022 | 0.000 |
| ANGELLE FERNANDEZ | 142,022 | - | 142,022 | 0.000 |
| JUAN B. GABRIEL | 142,022 | - | 142,022 | 0.000 |
| DOMINADOR B. SALAC | 142,022 | - | 142,022 | 0.000 |
| EBC EQUITRUST A/C 61-012-93 | 141,972 | - | 141,972 | 0.000 |
| JOAQUIN CORDOBA, JR. | 141,869 | - | 141,869 | 0.000 |
| ALFREDO CRUZ \&/OR LEONCIA SANTOS | 141,869 | - | 141,869 | 0.000 |
| EMILIA R. DUNGO | 41,869 | 100,000 | 141,869 | 0.000 |
| ESTELITA L. LAGRANA | 141,869 | - | 141,869 | 0.000 |
| ROSARIE CELINE B. MADARANG | 141,869 | - | 141,869 | 0.000 |
| MARIA BAUTISTA | 141,865 | - | 141,865 | 0.000 |
| JOSEFINA CINCO | 141,865 | - | 141,865 | 0.000 |
| Jose V. Cutaran | 141,865 | - | 141,865 | 0.000 |
| CORAZON L. DIY | 141,677 | - | 141,677 | 0.000 |
| PETER T. KENNEDY | 141,240 | - | 141,240 | 0.000 |
| CARMELITA V. DESUASIDO | 51,240 | 89,998 | 141,238 | 0.000 |
| CYNTHIA A. SANCHEZ | 131,110 | 10,000 | 141,110 | 0.000 |
| FLERIDA V. BARTOLO | 140,590 | - | 140,590 | 0.000 |
| SIT PENG SANG | 140,033 | - | 140,033 | 0.000 |
| PURA KALAW LEDESMA | 140,000 | - | 140,000 | 0.000 |
| ELIZABETH L. C. CHAN | 139,997 | - | 139,997 | 0.000 |
| POPEYO V. MARQUEZ, JR. | 139,840 | - | 139,840 | 0.000 |
| CESAR AFABLE | 139,783 | - | 139,783 | 0.000 |
| CHARLES GAN | 139,416 | - | 139,416 | 0.000 |
| HELEN GRUBBS | 139,101 | - | 139,101 | 0.000 |
| LEANDRO V. INFANTADO | 139,101 | - | 139,101 | 0.000 |
| BETTY F. MCKKINNEY | 139,101 | - | 139,101 | 0.000 |
| MIGUEL R. LITTAUA | 138,814 | - | 138,814 | 0.000 |
| NICOMEDES M. VALOR | 138,616 | - | 138,616 | 0.000 |
| FR. WALTHRODE CONDE | 138,205 | - | 138,205 | 0.000 |
| JOSEPH CAPINO C/O ROSARY CAPINO-QUIAMBAO | 138,030 | - | 138,030 | 0.000 |
| GIL CONCEPCION | 137,889 | - | 137,889 | 0.000 |
| REMEDIOS L. GONZALES | 137,871 | - | 137,871 | 0.000 |
| WILLY M. CO | 137,388 | - | 137,388 | 0.000 |
| NARCISO FONTECHO JR. | 137,388 | - | 137,388 | 0.000 |
| ORDULIA P. MEDINA | 137,388 | - | 137,388 | 0.000 |
| NORA V. CABREZA | 137,232 | - | 137,232 | 0.000 |
| AACTC-TID FAO TA\# 92-261 | 136,964 | - | 136,964 | 0.000 |
| ELEANOR R. BAVIERA-BUGAYONG | 136,964 | - | 136,964 | 0.000 |
| ROSALEM L. BAYUDAN \&/OR ELEUTERIO O. VALENCIA, JR. | 136,964 | - | 136,964 | 0.000 |
| MARCELO CABANA | 136,964 | - | 136,964 | 0.000 |
| ANTONIO A. CELIS | 136,964 | - | 136,964 | 0.000 |
| ROMEO C. CRUZ | 136,964 | - | 136,964 | 0.000 |
| TERESA WILMA C. CRUZ | 136,964 | - | 136,964 | 0.000 |
| ELIZABETH CUA | 136,964 | - | 136,964 | 0.000 |
| DOMINADOR DE CASTRO | 136,964 | - | 136,964 | 0.000 |
| CARMEN R. DE LEON | 136,964 | - | 136,964 | 0.000 |


| MILAGROS K. LAPUZ | 136,964 | - | 136,964 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| IGNACIA MARTINEZ | 136,964 | - | 136,964 | 0.000 |
| PATRICK L. MONTILLA | 136,964 | - | 136,964 | 0.000 |
| MANUEL P. MUNOZ \&/OR JANE MUNOZ | 136,964 | - | 136,964 | 0.000 |
| CASIMIRO B. SANTOS /OR LEONCIA SANTOS | 136,964 | - | 136,964 | 0.000 |
| DOMINGO E SOLANO JR. | 136,964 | - | 136,964 | 0.000 |
| JOSEPHINE D. SOLIS | 136,964 | - | 136,964 | 0.000 |
| REMEDIOS TIU TAN | 136,964 | - | 136,964 | 0.000 |
| JOSEFINA S. ARELLANO | 136,960 | - | 136,960 | 0.000 |
| AUGUSTO ARGUELLES | 136,960 | - | 136,960 | 0.000 |
| ENCARNACION G. BELTRAN | 136,960 | - | 136,960 | 0.000 |
| ROSAURO M. BORROMEO JR-ITF LINO V. BORROMEO | 136,960 | - | 136,960 | 0.000 |
| ROSAURO M. BORROMEO JR.-ITF SYLVIA V. BORROMEO | 136,960 | - | 136,960 | 0.000 |
| ROSAURO M. BORROMEO JT-ITF PAUL V. BORROMEO | 136,960 | - | 136,960 | 0.000 |
| CARMEN COMIA | 136,960 | - | 136,960 | 0.000 |
| BENITO A. CORNEJO | 136,960 | - | 136,960 | 0.000 |
| JOSE M. DELA CRUZ | 136,960 | - | 136,960 | 0.000 |
| NATIVIDAD D. DIONISIO | 136,960 | - | 136,960 | 0.000 |
| FLORENTINO CARPIO DOBLE | 136,960 | - | 136,960 | 0.000 |
| JESUSA M. FUGRAD | 136,960 | - | 136,960 | 0.000 |
| ABRAHAM Q. LAGARDE | 136,960 | - | 136,960 | 0.000 |
| JOSE S. LAPID | 136,960 | - | 136,960 | 0.000 |
| FLAVIANO P. OLIVARES | 136,960 | - | 136,960 | 0.000 |
| MERCEDES PAYOT | 136,960 | - | 136,960 | 0.000 |
| ELVIRA R. PULIDO | 136,960 | - | 136,960 | 0.000 |
| JUANITO SIY | 136,960 | - | 136,960 | 0.000 |
| LILIA M. SULIT | 136,960 | - | 136,960 | 0.000 |
| VICENTE TANG | 136,960 | - | 136,960 | 0.000 |
| AURORA MESINA ZAFRA | 136,959 | - | 136,959 | 0.000 |
| ESTELITA WI DE LA ROSA | 136,957 | - | 136,957 | 0.000 |
| MAGDALENA F. ILAGAN | 136,955 | - | 136,955 | 0.000 |
| CARLOS E SANTIAGO | 136,806 | - | 136,806 | 0.000 |
| FLORINDA BALUYUT | 136,246 | - | 136,246 | 0.000 |
| REYNALDO L. ALCANTARA \&/OR AURELIA R. ALCANTARA | 135,811 | - | 135,811 | 0.000 |
| JESUS BELANDRES | 135,811 | - | 135,811 | 0.000 |
| AMANCIO DE LOS ANGELES | 135,811 | - | 135,811 | 0.000 |
| MA. THERESA G. SANTOS | 135,751 | - | 135,751 | 0.000 |
| ALDEE J. CELIS | 135,501 | - | 135,501 | 0.000 |
| ANDY FARO \& CLARA FARO J | 135,501 | - | 135,501 | 0.000 |
| EZRA LAWRENCE VICTOR JONES | 135,055 | - | 135,055 | 0.000 |
| RAYMOND E. WILMARTH | 134,820 | - | 134,820 | 0.000 |
| MERCHANTS DEVELOPMENT CORPORATION | 134,397 | - | 134,397 | 0.000 |
| TOMAS F. CANTO \&/OR RHODORA Z. CANTO | 134,395 | - | 134,395 | 0.000 |
| AURORA MONTEMAYOR | 134,395 | - | 134,395 | 0.000 |
| Jose TAN | 134,395 | - | 134,395 | 0.000 |
| MA. LUISA D. UNSON \&/OR JAIME D. UNSON | 134,395 | - | 134,395 | 0.000 |
| TERESA ALVINA | 134,393 | - | 134,393 | 0.000 |
| CLEMENTE AL. AMANTE MANILA DOCTORS HOSPITAL | 134,393 | - | 134,393 | 0.000 |
| FILIPINAS R. BALMACEDA | 134,393 | - | 134,393 | 0.000 |
| RHONA E. CENTENO | 134,393 | - | 134,393 | 0.000 |
| AMADOR B. FACTURA | 134,393 | - | 134,393 | 0.000 |
| LORENZO ONG | 134,393 | - | 134,393 | 0.000 |
| HELEN S. PIANG | 134,393 | - | 134,393 | 0.000 |
| BENJAMIN P. SARMIENTO | 134,393 | - | 134,393 | 0.000 |
| ROBERTO G. MENDOZA | 134,380 | - | 134,380 | 0.000 |
| ROLANDO M. ANASTACIO | 134,364 | - | 134,364 | 0.000 |
| SILVERIO GO | 134,293 | - | 134,293 | 0.000 |
| JESUIT RETREAT HOUSE | 133,749 | - | 133,749 | 0.000 |
| JOSE C. CATRAL, JR. | 133,636 | - | 133,636 | 0.000 |


| RODOLFO MEANA | 133,342 | - | 133,342 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| DANILO MEDINA | 133,342 | - | 133,342 | 0.000 |
| LEONARDO FERNANDO \&/OR MARIVIC PALECPEC FERNANDO | 133,332 | - | 133,332 | 0.000 |
| LEOPOLDO FRANCISCO \&/OR PATROCINIO FRANCISCO | 133,332 | - | 133,332 | 0.000 |
| MICHAEL GO | 133,332 | - | 133,332 | 0.000 |
| SEBAStIAN ARSENIO LACSON | 133,332 | - | 133,332 | 0.000 |
| ERNESTA SUAREZ | 133,332 | - | 133,332 | 0.000 |
| TOM L. BANGUIS | 133,331 | - | 133,331 | 0.000 |
| ERIC BAUTISTA | 133,330 | - | 133,330 | 0.000 |
| FRANCISCO F. DEL ROSARIO, JR. | 133,330 | - | 133,330 | 0.000 |
| WENDELL C. UYTENGSU, JR. | 133,330 | - | 133,330 | 0.000 |
| DANILO D. ZAPANTA | 133,330 | - | 133,330 | 0.000 |
| VIRGINIA YU TAN | 133,327 | - | 133,327 | 0.000 |
| ROSARIO M FALSIS | 133,325 | - | 133,325 | 0.000 |
| PERFECTO GONZALES | 133,325 | - | 133,325 | 0.000 |
| LUISA ONG | 133,325 | - | 133,325 | 0.000 |
| ANGELA O. LIU | 133,320 | - | 133,320 | 0.000 |
| TRINIDAD DY YAP | 133,313 | - | 133,313 | 0.000 |
| GILDA JARDELEZA | 133,300 | - | 133,300 | 0.000 |
| FERNANDO C. ONG | 132,401 | - | 132,401 | 0.000 |
| BARBARA J. WOLFE | 132,116 | - | 132,116 | 0.000 |
| Jose ng tan | 131,310 | - | 131,310 | 0.000 |
| AGNES B. CABANERO | 131,202 | - | 131,202 | 0.000 |
| CORAZON VILLENA FERREOL | 131,202 | - | 131,202 | 0.000 |
| EULALIA H. LIM | 131,202 | - | 131,202 | 0.000 |
| EDGARDO M. BUESER | 130,968 | - | 130,968 | 0.000 |
| BOGO MEDELLIN MILLING CO., INC. | 130,179 | - | 130,179 | 0.000 |
| NESTOR CALANNO | 130,175 | - | 130,175 | 0.000 |
| ERLINDA G. VILLANIA | 130,112 | - | 130,112 | 0.000 |
| TERESITA K. GO | 130,000 | - | 130,000 | 0.000 |
| J.J. ORTIGAS \& CO., INC. | 130,000 | - | 130,000 | 0.000 |
| RAMON L. VELARDE, JR. | 129,942 | - | 129,942 | 0.000 |
| BENJAMINS. DE VERA | 129,782 | - | 129,782 | 0.000 |
| JAIME CATANGHAL | 128,449 | 200 | 128,649 | 0.000 |
| MELODY CU COYUKIAT | 128,507 | - | 128,507 | 0.000 |
| PATRICIA ABELA | 128,405 | - | 128,405 | 0.000 |
| JOSEPH Q. ABERILLA | 128,405 | - | 128,405 | 0.000 |
| APOLONIA D. ACADEMIA | 128,405 | - | 128,405 | 0.000 |
| ROLANDO P. ADRIANO \&/OR VALENTIN P. ADRIANO, JR. | 128,405 | - | 128,405 | 0.000 |
| ALFONSO P. AGRINGO \&/OR MARY GRACE R. AGRINGO | 128,405 | - | 128,405 | 0.000 |
| EDWINS. ANDRES | 128,405 | - | 128,405 | 0.000 |
| ANGEL BELANDRES | 128,405 | - | 128,405 | 0.000 |
| PAZ PILAR BENARES | 28,405 | 100,000 | 128,405 | 0.000 |
| ROLANDO B. BILLEDO | 128,405 | - | 128,405 | 0.000 |
| YIESSA H. BORBON | 128,405 | - | 128,405 | 0.000 |
| ISIDRO BORROMEO | 128,405 | - | 128,405 | 0.000 |
| FRANCISCA S. BUANGAN | 128,405 | - | 128,405 | 0.000 |
| GLICERIO M. bustamante | 28,405 | 100,000 | 128,405 | 0.000 |
| ENRICO \&/OR SUSAN G. CALVENTO | 128,405 | - | 128,405 | 0.000 |
| RACHEL I. CANEDO | 128,405 | - | 128,405 | 0.000 |
| CONSUELO E. CASTANEDA | 128,405 | - | 128,405 | 0.000 |
| ANALISA D. CHAN | 128,405 | - | 128,405 | 0.000 |
| MENY P. CHAN | 128,405 | - | 128,405 | 0.000 |
| ANABEL T. CHUA | 128,405 | - | 128,405 | 0.000 |
| ATTY. ANTONIO C. COPE | 128,405 | - | 128,405 | 0.000 |
| ALICIA K. CORTES | 128,405 | - | 128,405 | 0.000 |
| COSIO SEC. CORP. A/C\#308 | 128,405 | - | 128,405 | 0.000 |
| COSIO SECURITIES CORPORATION A/C 209 | 78,405 | 50,000 | 128,405 | 0.000 |
| COSIO SECURITIES CORPORATION ACCOUNT NO. 239 | 128,405 | - | 128,405 | 0.000 |


| JESSIE COSME | 128,405 | - | 128,405 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| PANCHO L. DE GUZMAN | 128,405 | - | 128,405 | 0.000 |
| VENICIO de Leon | 128,405 | - | 128,405 | 0.000 |
| RAMON DE LYS TORRES \&/OR FLEUR DE LYS TORRES | 128,405 | - | 128,405 | 0.000 |
| RADIGUNDA DELA PAZ | 128,405 | - | 128,405 | 0.000 |
| GLORIA DEMETRIOU | 128,405 | - | 128,405 | 0.000 |
| INOCENCIO DEZA \&/OR POLLIE PAULA DEZA | 128,405 | - | 128,405 | 0.000 |
| INOCENCIO DEZA, JR. \&/OR POLLIE PAULA DEZA | 128,405 | - | 128,405 | 0.000 |
| ELEGIR \& YAPTINCHAY, INC. (FILIPINO) | 128,405 | - | 128,405 | 0.000 |
| JAIME R. EVIDENTE \&/OR FE R. EVIDENTE | 128,405 | - | 128,405 | 0.000 |
| SR. CONSUELO FERRER | 128,405 | - | 128,405 | 0.000 |
| CARLOS E. GALVADORES | 128,405 | - | 128,405 | 0.000 |
| CEFERINO GARCIA | 128,405 | - | 128,405 | 0.000 |
| CHARLES MAXWELL GODDARD | 128,405 | - | 128,405 | 0.000 |
| FELICISIMO GONZALO | 128,405 | - | 128,405 | 0.000 |
| JOSE ELPIDIO O. ISIP | 128,405 | - | 128,405 | 0.000 |
| CARMEN P. JOSE OR DAVID S.JOSE OR MA.ESTELA J. YAP | 128,405 | - | 128,405 | 0.000 |
| ARNOLD KING | 128,405 | - | 128,405 | 0.000 |
| CHARLES KWA | 128,405 | - | 128,405 | 0.000 |
| JOSEFINA W. LAZATIN | 28,405 | 100,000 | 128,405 | 0.000 |
| CONCHITA A. LEDESMA | 128,405 | - | 128,405 | 0.000 |
| MA. JOSEFINA C. LEDESMA | 128,405 | - | 128,405 | 0.000 |
| EFRENINA LESACA | 128,405 | - | 128,405 | 0.000 |
| TERENCE REY LIM | 128,405 | - | 128,405 | 0.000 |
| MA. SOCORRO C. LLAMAS | 128,405 | - | 128,405 | 0.000 |
| MANUEL S. LOPEZ | 128,405 | - | 128,405 | 0.000 |
| NATHAN LOZADA | 128,405 | - | 128,405 | 0.000 |
| ANTONIO R. LUCENA | 128,405 | - | 128,405 | 0.000 |
| CARLOS Z. MARCELO | 128,405 | - | 128,405 | 0.000 |
| JOSE T. MARCHAN | 128,405 | - | 128,405 | 0.000 |
| CAROLINA G. MIRANDA | 128,405 | - | 128,405 | 0.000 |
| GLORIA R. MOLINA | 128,405 | - | 128,405 | 0.000 |
| FLORENCIA MOTA | 28,405 | 100,000 | 128,405 | 0.000 |
| JoSE MUNOZ | 128,405 | - | 128,405 | 0.000 |
| ELISA F. NICANDRO | 128,405 | - | 128,405 | 0.000 |
| ANTONIO NUA | 128,405 | - | 128,405 | 0.000 |
| TOMAS R. PADILLA \&/OR CELIA N. | 128,405 | - | 128,405 | 0.000 |
| ANGELINA F. PARAS | 128,405 | - | 128,405 | 0.000 |
| AUGUSTO P. QUIRINO | 128,405 | - | 128,405 | 0.000 |
| JOSE S. RAMOS, SR. \&/OR JOSE N. RAMOS, JR. | 128,405 | - | 128,405 | 0.000 |
| PATRICIA C. RANA | 128,405 | - | 128,405 | 0.000 |
| RCBC TA\# 32-248 | 128,405 | - | 128,405 | 0.000 |
| PETRA S. REGIS | 128,405 | - | 128,405 | 0.000 |
| LEONARDO SIGUION REYNA, JR. | 128,405 | - | 128,405 | 0.000 |
| LEONARDO SIGUION REYNA, SR. | 128,405 | - | 128,405 | 0.000 |
| ALICE RIVERA | 128,405 | - | 128,405 | 0.000 |
| MA. CYNTHIA L. RODRIGUEZ | 128,405 | - | 128,405 | 0.000 |
| MA. MARCIA L. RODRIGUEZ | 128,405 | - | 128,405 | 0.000 |
| delia V. ROMERO | 128,405 | - | 128,405 | 0.000 |
| RAOUL ROMULO | 128,405 | - | 128,405 | 0.000 |
| JUSTO R. ROSALES | 128,405 | - | 128,405 | 0.000 |
| MARIA ANA DE LEON ROSALES | 128,405 | - | 128,405 | 0.000 |
| MARIE DONATILA L. SARANDI | 128,405 | - | 128,405 | 0.000 |
| VICHELLI CHURCHILL SAY | 128,405 | - | 128,405 | 0.000 |
| JOSEFINA P. SHEA | 128,405 | - | 128,405 | 0.000 |
| URSON SOCLADEN | 128,405 | - | 128,405 | 0.000 |
| CIRILA SOUBERON | 128,405 | - | 128,405 | 0.000 |
| RUTH HESTER T. TABADA | 128,405 | - | 128,405 | 0.000 |
| VIVENCIO C. TANG, JR. | 128,405 | - | 128,405 | 0.000 |


| JUANITA TEMEW | 128,405 | - | 128,405 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MANUEL C. TOLENTINO | 128,405 | - | 128,405 | 0.000 |
| AMPARO \&/OR ALEX R. TRINIDAD | 128,405 | - | 128,405 | 0.000 |
| LAURA UNGSON | 128,405 | - | 128,405 | 0.000 |
| VICENTE T. UY | 128,405 | - | 128,405 | 0.000 |
| JOSE P. VALENCIA | 128,405 | - | 128,405 | 0.000 |
| HERNANDO T. VELOSO | 128,405 | - | 128,405 | 0.000 |
| miguel a. VELOSO | 128,405 | - | 128,405 | 0.000 |
| ISMAEL A. VELOSO III \&/OR LIEZ VELOSO \&/OR MA. ANIKKA C. VELOSO | 128,405 | - | 128,405 | 0.000 |
| FREDERICK VERGARA | 128,405 | - | 128,405 | 0.000 |
| JIMMY V. VERGARA | 128,405 | - | 128,405 | 0.000 |
| PRAXEDIO S. VIDAL | 128,405 | - | 128,405 | 0.000 |
| GLORIA VILLACORTE | 128,405 | - | 128,405 | 0.000 |
| VICENTE I. VILLAMORA | 128,405 | - | 128,405 | 0.000 |
| ANTONIO R. VILLANUEVA | 128,405 | - | 128,405 | 0.000 |
| TERESITA L. VILLAREAL | 128,405 | - | 128,405 | 0.000 |
| CESAR E.A. VIRATA | 128,405 | - | 128,405 | 0.000 |
| PAMELA WILLETTS | 128,405 | - | 128,405 | 0.000 |
| JONATHAN YAO | 128,405 | - | 128,405 | 0.000 |
| IMELDA L. YAW | 128,405 | - | 128,405 | 0.000 |
| JAIME MATEO | 128,403 | - | 128,403 | 0.000 |
| ROMULO P. MATEO | 128,403 | - | 128,403 | 0.000 |
| MA. LUZ B. SORIA \&/OR ALEJANDRO L. SORIA | 128,403 | - | 128,403 | 0.000 |
| THE PHIL. PRUDENTIAL LIFE INSURANCE CO., INC. | 128,403 | - | 128,403 | 0.000 |
| BENJAMIN CORONEL | 128,402 | - | 128,402 | 0.000 |
| JESUSA ABAD | 108,401 | 20,000 | 128,401 | 0.000 |
| FRANCISCO ABALOS | 128,401 | - | 128,401 | 0.000 |
| MELCHOR S. ABELLA | 128,401 | - | 128,401 | 0.000 |
| EDGARDO M. ABENINA | 128,401 | - | 128,401 | 0.000 |
| ESCOLASTICA P. ABUTIN | 128,401 | - | 128,401 | 0.000 |
| JOVENCIO ABUTIN | 128,401 | - | 128,401 | 0.000 |
| FREDDIE AGREGADO | 128,401 | - | 128,401 | 0.000 |
| ARCELI S. AHYONG | 128,401 | - | 128,401 | 0.000 |
| MANUEL E ALFANTE | 128,401 | - | 128,401 | 0.000 |
| FLOR D. ALIBANGGO | 108,401 | 20,000 | 128,401 | 0.000 |
| ROSARIO G. ALIBANGGO | 108,401 | 20,000 | 128,401 | 0.000 |
| LETICIA T. ALONZO | 108,401 | 20,000 | 128,401 | 0.000 |
| VICTORIA ANAGARAN | 128,401 | - | 128,401 | 0.000 |
| JUSTINO ANG | 128,401 | - | 128,401 | 0.000 |
| ERLINDA T ANGELES | 128,401 | - | 128,401 | 0.000 |
| ROMEO A. ANICETO | 128,401 | - | 128,401 | 0.000 |
| ALEJANDRO ANTILLON | 128,401 | - | 128,401 | 0.000 |
| LINO F. ARMADO | 128,401 | - | 128,401 | 0.000 |
| MODESTO T. ARNOBIT | 128,401 | - | 128,401 | 0.000 |
| DOMINGO V. ARSOLA AND/OR PURIFICACION M. ARSOLA | 128,401 | - | 128,401 | 0.000 |
| ENCARNACION AZCONA | 128,401 | - | 128,401 | 0.000 |
| ESPERANZA V. BACULA | 128,401 | - | 128,401 | 0.000 |
| SEGUNDINA BALAGOT | 128,401 | - | 128,401 | 0.000 |
| BRAULIO B. BALBAS JR. | 128,401 | - | 128,401 | 0.000 |
| MYRLA M. BALMES | 128,401 | - | 128,401 | 0.000 |
| NESTOR BANSUELA | 128,401 | - | 128,401 | 0.000 |
| JULIETA M. BENEDICTO | 128,401 | - | 128,401 | 0.000 |
| MIGUEL $Z$. BERBA AND/OR ESTELITA L. BERBA | 128,401 | - | 128,401 | 0.000 |
| FLORENCIO BERCASIO | 128,401 | - | 128,401 | 0.000 |
| DANILOL. BERNARDO | 128,401 | - | 128,401 | 0.000 |
| JOSEPH DELANO BERNARDO | 128,401 | - | 128,401 | 0.000 |
| MARIANO L. BERNARDO AND/OR SOCORRO D. BERNARDO | 128,401 | - | 128,401 | 0.000 |
| ROBERTO BETIA | 128,401 | - | 128,401 | 0.000 |
| FORTUNATA V. BIHIS | 108,401 | 20,000 | 128,401 | 0.000 |


| PERCY A. BRAWNER | 128,401 | - | 128,401 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| PALERMO C. BUTIU | 128,401 | - | 128,401 | 0.000 |
| CRISTINA G. CAEDO | 128,401 | - | 128,401 | 0.000 |
| JANE CALUAG | 128,401 | - | 128,401 | 0.000 |
| CALUMET INVESTMENT LTD. | 128,401 | - | 128,401 | 0.000 |
| HERMOGENES CANDA /MODESTA CANDA | 128,401 | - | 128,401 | 0.000 |
| LEMANA CANDIDO, JR. | 128,401 | - | 128,401 | 0.000 |
| CONSOLACION CAPALAD | 128,401 | - | 128,401 | 0.000 |
| AMPARO M. CARBONELL | 128,401 | - | 128,401 | 0.000 |
| CARMENCITA T. CARLOS | 128,401 | - | 128,401 | 0.000 |
| EMIR J. CASTILLO | 128,401 | - | 128,401 | 0.000 |
| LEONORA CASTILLO | 128,401 | - | 128,401 | 0.000 |
| MA. ASUNCION CAStillo | 128,401 | - | 128,401 | 0.000 |
| SOCORRO C. CATUDAN | 128,401 | - | 128,401 | 0.000 |
| OLIVIA CENIZAL | 128,401 | - | 128,401 | 0.000 |
| MONICA CHING | 128,401 | - | 128,401 | 0.000 |
| SHIRLANE CHING | 128,401 | - | 128,401 | 0.000 |
| ROGELIO CLEMENTE | 128,401 | - | 128,401 | 0.000 |
| ALFREDO CO | 128,401 | - | 128,401 | 0.000 |
| BENJAMIN TIO CO | 128,401 | - | 128,401 | 0.000 |
| FELISA T. CO | 128,401 | - | 128,401 | 0.000 |
| GENOVEVA CONFESSOR | 128,401 | - | 128,401 | 0.000 |
| ETHELA V. CONQUILLA | 128,401 | - | 128,401 | 0.000 |
| LYDIA C. CRISOSTOMO | 128,401 | - | 128,401 | 0.000 |
| EDDIE CRUZ | 128,401 | - | 128,401 | 0.000 |
| EDUARDO D. CRUZ | 128,401 | - | 128,401 | 0.000 |
| FLORDELIZA G. CRUZ | 128,401 | - | 128,401 | 0.000 |
| GIMENO CRUZ \&/OR JUANITA P. CRUZ | 128,401 | - | 128,401 | 0.000 |
| FELICIANO A. CRUZ JR. | 128,401 | - | 128,401 | 0.000 |
| GRACIA ALANDY DADIA | 128,401 | - | 128,401 | 0.000 |
| HILARIO R. DANIEL | 128,401 | - | 128,401 | 0.000 |
| SIMPLICIO DATINCUINOO | 128,401 | - | 128,401 | 0.000 |
| DAY MANAGEMENT CORP. | 128,401 | - | 128,401 | 0.000 |
| ADOR P. DE ASIS | 128,401 | - | 128,401 | 0.000 |
| LEONITA C. DE CASTRO | 128,401 | - | 128,401 | 0.000 |
| LOURDES DE JESUS | 128,401 | - | 128,401 | 0.000 |
| PACITA DE JESUS | 128,401 | - | 128,401 | 0.000 |
| XAVIER DE PEYRONNET | 128,401 | - | 128,401 | 0.000 |
| ARSENIA DEL A CRUZ | 128,401 | - | 128,401 | 0.000 |
| LEO D. DEL CAStillo | 128,401 | - | 128,401 | 0.000 |
| RUPERT DEL CASTILLO | 128,401 | - | 128,401 | 0.000 |
| EDGARDO DEL CASTILLO III | 128,401 | - | 128,401 | 0.000 |
| ANGELINA DEL MUNDO | 128,401 | - | 128,401 | 0.000 |
| ANTONIETTA F. DEL ROSARIO | 128,401 | - | 128,401 | 0.000 |
| TEOFILO C. DEL ROSARIO | 128,401 | - | 128,401 | 0.000 |
| JUANITA P DELA CRUZ | 128,401 | - | 128,401 | 0.000 |
| ELSIE DIAZ | 108,401 | 20,000 | 128,401 | 0.000 |
| IRINEO DIMABUYU | 128,401 | - | 128,401 | 0.000 |
| ADELA DIMASACA | 128,401 | - | 128,401 | 0.000 |
| CELSO DIMAYUGA | 128,401 | - | 128,401 | 0.000 |
| GEORGE B. DITCHING | 128,401 | - | 128,401 | 0.000 |
| GEORGE B. DITCHING | 128,401 | - | 128,401 | 0.000 |
| LEON DOMINGO JR. | 128,401 | - | 128,401 | 0.000 |
| AMPARO C. DOROTHEO | 128,401 | - | 128,401 | 0.000 |
| NEIL JASON C. DYOCO | 108,401 | 20,000 | 128,401 | 0.000 |
| D. L. ELKINS \& ANNETTE EL JT TENS | 128,401 | - | 128,401 | 0.000 |
| LEGORIO ENCARNACION | 128,401 | - | 128,401 | 0.000 |
| PETER RICHARD ERASMUS | 128,401 | - | 128,401 | 0.000 |
| ANTONIO G ESPOSO | 128,401 | - | 128,401 | 0.000 |


| MILAGROS ESTEVA | 128,401 | - | 128,401 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| CARMELA FRAN EVANGELISTA | 128,401 | - | 128,401 | 0.000 |
| FRANCISCO I. FERNANDEZ | 108,401 | 20,000 | 128,401 | 0.000 |
| DAVID FRAN \&/OR MARY EVELYN | 128,401 | - | 128,401 | 0.000 |
| LUIS FRAN | 128,401 | - | 128,401 | 0.000 |
| TEOFILO FRAN | 128,401 | - | 128,401 | 0.000 |
| VIRGINIA B. FRANCISCO | 128,401 | - | 128,401 | 0.000 |
| PABLO GAFFUD JR | 128,401 | - | 128,401 | 0.000 |
| ROGELIO C. GALLO \&/OR CYNTHIA A. GALLO | 128,401 | - | 128,401 | 0.000 |
| FELIPE A. GALVE | 128,401 | - | 128,401 | 0.000 |
| CESAR L. GAMELO | 128,401 | - | 128,401 | 0.000 |
| ANTONIO M. GARCIA | 128,401 | - | 128,401 | 0.000 |
| MARINA M. GARCIA \&/OR YOLANDA BRIONES \&/OR | 128,401 | - | 128,401 | 0.000 |
| FELIPE GOMEZ | 128,401 | - | 128,401 | 0.000 |
| ZENAIDA G. GONZALEZ | 128,401 | - | 128,401 | 0.000 |
| SUSAN L. GRANT | 128,401 | - | 128,401 | 0.000 |
| PETE GUILAS \&/OR CLEOFE GUILAS | 128,401 | - | 128,401 | 0.000 |
| ROBERTO L. HALLARE | 108,401 | 20,000 | 128,401 | 0.000 |
| ABM HARVEY | 128,401 | - | 128,401 | 0.000 |
| ODEZA B. HERNANDEZ | 128,401 | - | 128,401 | 0.000 |
| KEVIN HUANG | 128,401 | - | 128,401 | 0.000 |
| PAQUITO R. IBANEZ | 128,401 | - | 128,401 | 0.000 |
| DALISAY L. IQUINA | 128,401 | - | 128,401 | 0.000 |
| LILY JACINTO | 128,401 | - | 128,401 | 0.000 |
| JUANITA L. KHO | 128,401 | - | 128,401 | 0.000 |
| BETTY KO | 128,401 | - | 128,401 | 0.000 |
| MA. LOURDES U. LADINEZ | 128,401 | - | 128,401 | 0.000 |
| JOSEFINA R. LERMA | 128,401 | - | 128,401 | 0.000 |
| EDMUNDO C. LIAO | 128,401 | - | 128,401 | 0.000 |
| JUANITA G. LIM | 128,401 | - | 128,401 | 0.000 |
| ALFONSO LOCSIN | 128,401 | - | 128,401 | 0.000 |
| MARIANO B. LOPEZ | 108,401 | 20,000 | 128,401 | 0.000 |
| VICENTE A. LOPEZ | 128,401 | - | 128,401 | 0.000 |
| ALICIA LUSTRE | 128,401 | - | 128,401 | 0.000 |
| DOUGLAS MACKENZIE | 128,401 | - | 128,401 | 0.000 |
| CECILIA D. MAGAT | 128,401 | - | 128,401 | 0.000 |
| ELISA A. MAGLONZO | 128,401 | - | 128,401 | 0.000 |
| MARIANO L. MAGSINO | 128,401 | - | 128,401 | 0.000 |
| ANTONIO B. MAGTIBAY | 128,401 | - | 128,401 | 0.000 |
| VENANCIO M. MALOLOS | 128,401 | - | 128,401 | 0.000 |
| JORGE G. MANIAGO | 128,401 | - | 128,401 | 0.000 |
| RODOLFO MANIQUIS | 128,401 | - | 128,401 | 0.000 |
| ROMEO B. MANUEL | 128,401 | - | 128,401 | 0.000 |
| LOURDES T. MARIANO | 128,401 | - | 128,401 | 0.000 |
| MAGDALENA MARIANO | 128,401 | - | 128,401 | 0.000 |
| CORAZON P. MEDINA | 128,401 | - | 128,401 | 0.000 |
| DOMINADOR MIRANDA | 128,401 | - | 128,401 | 0.000 |
| TERESA V. MONTILLA | 128,401 | - | 128,401 | 0.000 |
| ISABEL E. MONTOJO | 128,401 | - | 128,401 | 0.000 |
| PRIMO ANTONIO MORALES | 128,401 | - | 128,401 | 0.000 |
| RAMONITO M. MORAN | 128,401 | - | 128,401 | 0.000 |
| JUANITA H. MORFE | 128,401 | - | 128,401 | 0.000 |
| ARTURO F. MORFE, JR. | 128,401 | - | 128,401 | 0.000 |
| GUILLERMO D. MOSQUEDA | 128,401 | - | 128,401 | 0.000 |
| ERLINDA B. MUSNI | 128,401 | - | 128,401 | 0.000 |
| RUTH U. NADONGA | 128,401 | - | 128,401 | 0.000 |
| CARMEN T. NARCISO | 128,401 | - | 128,401 | 0.000 |
| BENITO M. NATIVIDAD | 128,401 | - | 128,401 | 0.000 |
| ARISTARCO R. NAVARRETE | 108,401 | 20,000 | 128,401 | 0.000 |


| CYNTHIA UY NGO | 128,401 | - | 128,401 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| EDISTIO A. NUNEZ | 128,401 | - | 128,401 | 0.000 |
| FELIPE E. OCOL | 108,401 | 20,000 | 128,401 | 0.000 |
| GIOVANNI C. ONG | 128,401 | - | 128,401 | 0.000 |
| KENNETH ONG | 128,401 | - | 128,401 | 0.000 |
| MARILYN G. ONG | 128,401 | - | 128,401 | 0.000 |
| STIVIA L. ONG | 128,401 | - | 128,401 | 0.000 |
| LETICIA F. PAJARILLO \&/OR ALFREDO R. PAJARILLO | 128,401 | - | 128,401 | 0.000 |
| AMOR CITA M. PALLERA | 128,401 | - | 128,401 | 0.000 |
| MANUEL P. PALMIERY | 128,401 | - | 128,401 | 0.000 |
| TRINIDAD P. PALMIERY | 128,401 | - | 128,401 | 0.000 |
| LUIS F. PAPA | 128,401 | - | 128,401 | 0.000 |
| REYNALDO E. PARAISO | 128,401 | - | 128,401 | 0.000 |
| TERESITA N. PASCUAL | 128,401 | - | 128,401 | 0.000 |
| SUBHESH PATEL | 128,401 | - | 128,401 | 0.000 |
| TONY PEREZ | 128,401 | - | 128,401 | 0.000 |
| ZENA MARIA R. PINEDA | 108,401 | 20,000 | 128,401 | 0.000 |
| PEDRITO M. PIZARRO | 128,401 | - | 128,401 | 0.000 |
| NEVILLE POWER \& BARRIE ROSE | 128,401 | - | 128,401 | 0.000 |
| RODELIO RICO PUNZALAN | 128,401 | - | 128,401 | 0.000 |
| FRAGEDIO A. QUILOP | 128,401 | - | 128,401 | 0.000 |
| CONCEPCION A. REGACHO | 128,401 | - | 128,401 | 0.000 |
| RAMON T. REY | 128,401 | - | 128,401 | 0.000 |
| LORENZO S. REYES \&/OR DOLORES V. REYES | 128,401 | - | 128,401 | 0.000 |
| EUGENIO A. RIVERA | 95,069 | 33,332 | 128,401 | 0.000 |
| LOURDES C. RIVERA | 128,401 | - | 128,401 | 0.000 |
| FEDERICO ROA JR. | 128,401 | - | 128,401 | 0.000 |
| MARVELUZ SALONGA | 128,401 | - | 128,401 | 0.000 |
| CARLOTA FRAN SANDIQUE | 128,401 | - | 128,401 | 0.000 |
| CARMEN FERNANDEZ SANZ | 128,401 | - | 128,401 | 0.000 |
| PUE SENG CHUA | 128,401 | - | 128,401 | 0.000 |
| MAGGIE D. SHEA | 128,401 | - | 128,401 | 0.000 |
| TIONG CHAN SIA | 128,401 | - | 128,401 | 0.000 |
| JOSE S. SICAT \&/OR SYLVIA | 128,401 | - | 128,401 | 0.000 |
| VIVENCIO SILVESTRE | 128,401 | - | 128,401 | 0.000 |
| URSULO SOCLADEN | 128,401 | - | 128,401 | 0.000 |
| ALFEO M. SOTTO \&/OR REYNERIA B. SOTTO | 128,401 | - | 128,401 | 0.000 |
| CARMELITA G. SUGAY | 128,401 | - | 128,401 | 0.000 |
| MAMERTO D. SULIT | 128,401 | - | 128,401 | 0.000 |
| RUPERTO SULIT JR. \&/OR WENDEL SULIT | 128,401 | - | 128,401 | 0.000 |
| GEORGE A. TAMKING | 128,401 | - | 128,401 | 0.000 |
| JOHN ROWLAND O TANPOCO | 128,401 | - | 128,401 | 0.000 |
| CLARITA T. TORRES | 128,401 | - | 128,401 | 0.000 |
| ATANACIO C. TULLAO, JR. | 128,401 | - | 128,401 | 0.000 |
| ALFREDO C. TY DELA CRUZ | 128,401 | - | 128,401 | 0.000 |
| PETER DEREK USHER | 108,401 | 20,000 | 128,401 | 0.000 |
| FERNANDO L. UY | 128,401 | - | 128,401 | 0.000 |
| MARILOU D. UY | 128,401 | - | 128,401 | 0.000 |
| AMPARO VALERO | 128,401 | - | 128,401 | 0.000 |
| EVELINA S. VEDAR | 128,401 | - | 128,401 | 0.000 |
| PEDRO D. VICTORIA | 128,401 | - | 128,401 | 0.000 |
| VIRGILIO VILLAFLORES | 128,401 | - | 128,401 | 0.000 |
| BONIFACIO VILLANUEVA | 128,401 | - | 128,401 | 0.000 |
| QUINTIN D. VILLANUEVA | 128,401 | - | 128,401 | 0.000 |
| GEORGE WILLIAM VINCENT | 128,401 | - | 128,401 | 0.000 |
| MANUEL VISAYA JR. \&/OR AMELIA OCAMPO VISAYA | 128,401 | - | 128,401 | 0.000 |
| ERLINDA VITASA | 128,401 | - | 128,401 | 0.000 |
| GUNTER WICKEL | 128,401 | - | 128,401 | 0.000 |
| menrado yambao | 128,401 | - | 128,401 | 0.000 |


| LUISA PEREZ YAP | 128,401 | - | 128,401 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| CLARENCE S. YOUNG \&/OR ELIZABETH YOUNGS, JT/WRS | 128,401 | - | 128,401 | 0.000 |
| DULCISIMO B. YTEM | 128,401 | - | 128,401 | 0.000 |
| FRANCISCO YUMANG \&/OR VICTORIA B. YUMANG JT TENS | 128,401 | - | 128,401 | 0.000 |
| AURORA V. ZAFRA | 108,401 | 20,000 | 128,401 | 0.000 |
| VERNE L. ZAFRA \&/OR AURORA V. ZAFRA | 108,401 | 20,000 | 128,401 | 0.000 |
| SOCORRO R. ZALAMEA | 128,401 | - | 128,401 | 0.000 |
| ZAMBOANGA ARCHDIOCESAN PRIESTS | 128,401 | - | 128,401 | 0.000 |
| RITA CONEJERO ADRIAS | 128,400 | - | 128,400 | 0.000 |
| M.A.G. RAULE III | 128,400 | - | 128,400 | 0.000 |
| PEDRO S. FERMIN | 128,398 | - | 128,398 | 0.000 |
| ADELINA FLORENDO | 128,398 | - | 128,398 | 0.000 |
| BELEN E. GUTIERREZ | 28,403 | 99,995 | 128,398 | 0.000 |
| DOLORES REYNALDO | 128,397 | - | 128,397 | 0.000 |
| HERMINIO S AQUINO | 28,403 | 99,993 | 128,396 | 0.000 |
| TERESITA C. MARCON | 128,396 | - | 128,396 | 0.000 |
| DIVINIA FRANI VALDEZ \&/OR MARCELIN FRANI | 28,402 | 99,991 | 128,393 | 0.000 |
| MERCEDES C. DE MARTINEZ | 128,392 | - | 128,392 | 0.000 |
| JUANITA E. ARCILLA | 128,388 | - | 128,388 | 0.000 |
| MARY GRACE G. CASTANEDA | 128,388 | - | 128,388 | 0.000 |
| AVELINO GANTIOQUI | 128,388 | - | 128,388 | 0.000 |
| SOLEDAD Robles | 128,388 | - | 128,388 | 0.000 |
| WILL BENG CHONG | 128,379 | - | 128,379 | 0.000 |
| ARTEMIO G. TRINIDAD | 128,373 | - | 128,373 | 0.000 |
| JAIME YU | 128,373 | - | 128,373 | 0.000 |
| VICTORINO REYES | 128,349 | - | 128,349 | 0.000 |
| CIRILO P. MALAMION \&/OR SERVILLA O. MALAMION | 128,324 | - | 128,324 | 0.000 |
| ROBERT SY | 128,324 | - | 128,324 | 0.000 |
| ANTONIO P. TORRES JR. | 128,324 | - | 128,324 | 0.000 |
| ALFONSO V. LIBUNAO | 128,244 | - | 128,244 | 0.000 |
| PHILIPPINE DEVELOPMENT ALTERNATIVES FOUNDATION, INC. | 128,039 | - | 128,039 | 0.000 |
| ALFREDO VELMONTE | 127,962 | - | 127,962 | 0.000 |
| FANNY J. SORIANO | 127,823 | - | 127,823 | 0.000 |
| EDGARDO R. ALMANZOR | 125,990 | - | 125,990 | 0.000 |
| ISABEL R. ALMANZOR | 125,990 | - | 125,990 | 0.000 |
| bien A. CALLEJA JR. | 125,595 | - | 125,595 | 0.000 |
| LETICIA TAN ROXAS CHUA | 125,000 | - | 125,000 | 0.000 |
| AZUCENA VERA PEREZ | 124,998 | - | 124,998 | 0.000 |
| CONCEPCION A. FERIA | 124,996 | - | 124,996 | 0.000 |
| CATALINO R. PAGUIA \&/OR NATIVIDAD F. PAGUIA | - | 124,996 | 124,996 | 0.000 |
| CONRADO A. QUESADA | 124,996 | - | 124,996 | 0.000 |
| ERNESTO D. SOLANO | - | 124,996 | 124,996 | 0.000 |
| JOSEPH K. MANCILLA | 124,995 | - | 124,995 | 0.000 |
| ALFONSO LOPEZ | 124,467 | - | 124,467 | 0.000 |
| MARIO FRANI | 124,114 | - | 124,114 | 0.000 |
| LUZ R. PEKSON | 123,362 | - | 123,362 | 0.000 |
| RENE ALBERT A. SAN GABRIEL | 123,267 | - | 123,267 | 0.000 |
| CHRISTINE S. CHUA CHIACO | 123,233 | - | 123,233 | 0.000 |
| JOHN Y. DY | 122,733 | - | 122,733 | 0.000 |
| JAMES UY INC. A/C NO. 1167 | 121,981 | - | 121,981 | 0.000 |
| JAMES UY INC. A/C No. 12112 | 121,981 | - | 121,981 | 0.000 |
| JAMES UY INC. A/C NO. 13042 | 121,981 | - | 121,981 | 0.000 |
| JAMES UY INC. A/C No. 16125 | 121,981 | - | 121,981 | 0.000 |
| JAMES UY INC. A/C NO. 19225 | 121,981 | - | 121,981 | 0.000 |
| JAMES UY INC. A/C NO. 3861 | 121,981 | - | 121,981 | 0.000 |
| VIOLETA NGO | 121,981 | - | 121,981 | 0.000 |
| RICHARD POWELL | 121,980 | - | 121,980 | 0.000 |
| JAMES UY, INC. A/C NO. 23081 | 121,972 | - | 121,972 | 0.000 |
| FRANK C RAMOS | 121,954 | - | 121,954 | 0.000 |


| RICARDO LAUDICO \&/OR JOSEFINA LAUDICO | 71,011 | 50,000 | 121,011 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ERIC ANTONIO S. NUBLA | 121,009 | - | 121,009 | 0.000 |
| VIRGINIA A. SAULOG | 121,009 | - | 121,009 | 0.000 |
| ISABEL A. SANTOS | 120,000 | - | 120,000 | 0.000 |
| RAYMOND E. EPES | 119,995 | - | 119,995 | 0.000 |
| CARMENCITA CHUA | 119,843 | - | 119,843 | 0.000 |
| PERCIVAL F. CRUZ | 119,840 | - | 119,840 | 0.000 |
| OFELIA M. GRAY | 119,840 | - | 119,840 | 0.000 |
| CONCHITA TAN | 119,680 | - | 119,680 | 0.000 |
| ALEXANDER TANCHAN | 119,164 | - | 119,164 | 0.000 |
| JOSE GLORIOSO | 118,399 | - | 118,399 | 0.000 |
| URBANO M. BURGOS | 118,351 | - | 118,351 | 0.000 |
| BERNARD G. ESSER | 118,351 | - | 118,351 | 0.000 |
| JOSEPH G. ESSER AND/OR JESSIE M. E JTWROS | 118,351 | - | 118,351 | 0.000 |
| LUCIA CHIU | 117,447 | - | 117,447 | 0.000 |
| ALEXANDER J. SISON | 117,406 | - | 117,406 | 0.000 |
| VICENTE R. MENDOZA | 117,317 | - | 117,317 | 0.000 |
| CITA G FELICIO | 117,123 | - | 117,123 | 0.000 |
| PRISCILLA ALATIW | 116,662 | - | 116,662 | 0.000 |
| MARTIREZI GEORGE J., ELIZABETH N., MICHAEL GERARD N, ANNA MA. VICTOR | 116,662 | - | 116,662 | 0.000 |
| JOSE B. GAZA | 116,662 | - | 116,662 | 0.000 |
| ANDRES F. VELOSO | 116,618 | - | 116,618 | 0.000 |
| CHILCO HOLDINGS, INC. | 116,520 | - | 116,520 | 0.000 |
| ESTHER C. LUMALU \&/OR LUMALU, EYMARD C. | 85,564 | 30,000 | 115,564 | 0.000 |
| ESTHER Y. MELECIO | 115,564 | - | 115,564 | 0.000 |
| NORA P. AMOS ITF ALELI PINTO | 65,561 | 49,998 | 115,559 | 0.000 |
| ROBERTO C. COSIQUIEN | 115,443 | - | 115,443 | 0.000 |
| ANTONIO L. SUMBINGCO | 115,443 | - | 115,443 | 0.000 |
| JOSE MARI UMALI | 115,128 | - | 115,128 | 0.000 |
| JOEL JIMENEZ | 114,376 | - | 114,376 | 0.000 |
| UY TIOCO \& COMPANY, INC. (FILIPINO) | 114,202 | - | 114,202 | 0.000 |
| CHIONG \& CO., INC. (CHINESE) | 114,134 | - | 114,134 | 0.000 |
| GLORIA LUZ M. NELSON | 114,133 | - | 114,133 | 0.000 |
| ARLENE G. DYtianQuin | 114,124 | - | 114,124 | 0.000 |
| ELOISA Y JACINTO | 114,002 | - | 114,002 | 0.000 |
| VICENTE PACAMPARA | 114,002 | - | 114,002 | 0.000 |
| EMMA D. CANDELARIO | 114,000 | - | 114,000 | 0.000 |
| CRISPIN A. RESURRECCION | 75,886 | 38,017 | 113,903 | 0.000 |
| CORAZON C. MESINA | 113,842 | - | 113,842 | 0.000 |
| ANTONIA V. QUA | 113,620 | - | 113,620 | 0.000 |
| VIoleta g. tio | 113,620 | - | 113,620 | 0.000 |
| FINNEGAND NOMINEES LTD. DESIGNATION A/C \# 0803596 | 113,606 | - | 113,606 | 0.000 |
| YAO \& ZIALCITA, INC. (000645) | 113,606 | - | 113,606 | 0.000 |
| DAVID S. UY | 113,603 | - | 113,603 | 0.000 |
| JEFFREY G. REYES | 113,176 | - | 113,176 | 0.000 |
| UNION REFINERY CORPORATION | 112,939 | - | 112,939 | 0.000 |
| ANASTACIO ILAGAN | 112,701 | - | 112,701 | 0.000 |
| MAVILINA DUMLAO DACUAN | 112,539 | - | 112,539 | 0.000 |
| OFELIA S. SALAS | 112,539 | - | 112,539 | 0.000 |
| FLORIAN E. SAN PEDRO | 112,539 | - | 112,539 | 0.000 |
| FRANCES S. OLIVEROS | 112,354 | - | 112,354 | 0.000 |
| RICARDO C. RAMIREZ | 112,354 | - | 112,354 | 0.000 |
| LOURDES P SAB-IT | 112,354 | - | 112,354 | 0.000 |
| RAYMUND E. REYES | 111,746 | - | 111,746 | 0.000 |
| HERMENEGILDO VILLARICA | 111,728 | - | 111,728 | 0.000 |
| LILIA P EUFEMIO | 111,638 | - | 111,638 | 0.000 |
| EDNA H. GONZALES | 111,363 | - | 111,363 | 0.000 |
| PATRIA GOOCO | 111,363 | - | 111,363 | 0.000 |
| DELFIN T. JUStiniano | 111,363 | - | 111,363 | 0.000 |


| JAIME Z. MALAY | 111,282 | - | 111,282 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| CATHERINE L. CRUZ | 111,279 | - | 111,279 | 0.000 |
| CHARLES RUSSELL TRATFELTER | 111,279 | - | 111,279 | 0.000 |
| ERLINDA G. CARMONA AND/OR ROMEO P. CARMENA | 111,275 | - | 111,275 | 0.000 |
| VICA SERVICES \& MGT. CO., INC. | 111,229 | - | 111,229 | 0.000 |
| BRYCE BLAIR MORRISON | 110,795 | - | 110,795 | 0.000 |
| TOMAS C. RIVERA | 110,501 | - | 110,501 | 0.000 |
| KEY SECURITIES, INC. | 110,398 | - | 110,398 | 0.000 |
| WILMA M. VALDEMORO \&/OR EVANGELINE C. CRUZ | 109,900 | - | 109,900 | 0.000 |
| YAO \& ZIALCITA, INC. A/C \# 225 | 109,784 | - | 109,784 | 0.000 |
| ARTURO UNSON | 109,571 | - | 109,571 | 0.000 |
| CONCEPCION TADE CONCEPCION | 109,463 | - | 109,463 | 0.000 |
| CELESTINO R. QUINES JR. | 108,649 | - | 108,649 | 0.000 |
| FELIX C. BADELLES AND/OR NICANORA T. BADELLES | 108,578 | - | 108,578 | 0.000 |
| GERARDO C. GARCIA | 108,575 | - | 108,575 | 0.000 |
| JOSE S MONTANO JR. | 108,518 | - | 108,518 | 0.000 |
| HORACIO YAPTINCHAY \&/OR CHONCHITA YAPTINCHAY | 108,426 | - | 108,426 | 0.000 |
| AMPARO BALILI | 88,401 | 20,000 | 108,401 | 0.000 |
| JULIANITO A. CIPRIANO | - | 108,312 | 108,312 | 0.000 |
| EDWIN L. YAP | 108,056 | - | 108,056 | 0.000 |
| AMELIA M. SISON | 107,515 | - | 107,515 | 0.000 |
| PHILIP ALO | 107,512 | - | 107,512 | 0.000 |
| JOSE BAGADIONG | 107,512 | - | 107,512 | 0.000 |
| EMETERIO G. CIABAL \&/OR CESAR GUEVARRA | 107,512 | - | 107,512 | 0.000 |
| FEDERICO D. DAIWEY | 107,512 | - | 107,512 | 0.000 |
| DOLLY M. EPINO | 107,512 | - | 107,512 | 0.000 |
| KAZUO MAKI | 107,512 | - | 107,512 | 0.000 |
| JOSENA M. MACADANGDANG | 107,503 | - | 107,503 | 0.000 |
| MA. TERESITA F. MARTINEZ | 107,486 | - | 107,486 | 0.000 |
| HENRY T. WONG | 107,447 | - | 107,447 | 0.000 |
| JOSEFINA FRANCO MATIONG | 107,002 | - | 107,002 | 0.000 |
| MELITA ABALLE | 107,001 | - | 107,001 | 0.000 |
| JOSEPH ACQUARULO | 107,001 | - | 107,001 | 0.000 |
| CESAR A. ANGELES | 107,001 | - | 107,001 | 0.000 |
| LEONORA T. AQUINO | 107,001 | - | 107,001 | 0.000 |
| HECTOR S. BAENS | 107,001 | - | 107,001 | 0.000 |
| ANGELA V. BENITEZ | 107,001 | - | 107,001 | 0.000 |
| JACK H. CARPER | 107,001 | - | 107,001 | 0.000 |
| JOSE M. CATANGAY | 107,001 | - | 107,001 | 0.000 |
| JOSEPHINE . CAVOUTO RICHARD D. CAVUOTO | 107,001 | - | 107,001 | 0.000 |
| TERESITA C. Celebrado | 107,001 | - | 107,001 | 0.000 |
| CMS INVESTMENT \& MANAGEMENT CORP | 107,001 | - | 107,001 | 0.000 |
| CARMEN LOPEZ CONSUNJI | 107,001 | - | 107,001 | 0.000 |
| CORAZON CRUZ | 107,001 | - | 107,001 | 0.000 |
| TEODORO B CRUZ JR. | 107,001 | - | 107,001 | 0.000 |
| CONSOLACION B. DEL ROSARIO | 107,001 | - | 107,001 | 0.000 |
| MARCELITA DELFIN | 107,001 | - | 107,001 | 0.000 |
| Jose d dino | 107,001 | - | 107,001 | 0.000 |
| EDNA D DIONGLAY | 107,001 | - | 107,001 | 0.000 |
| BERNARDO B DISTURA | 107,001 | - | 107,001 | 0.000 |
| CELIA H. FERNANDEZ | 107,001 | - | 107,001 | 0.000 |
| TEODORO FERRER | 107,001 | - | 107,001 | 0.000 |
| CLARITA FLORES | 107,001 | - | 107,001 | 0.000 |
| DULCISIMO A. FRANCO | 107,001 | - | 107,001 | 0.000 |
| ROSARIO UY GO | 107,001 | - | 107,001 | 0.000 |
| REGINA GUICO | 107,001 | - | 107,001 | 0.000 |
| D M. HUNTER | 107,001 | - | 107,001 | 0.000 |
| ERIBERTO D IGNACIO | 107,001 | - | 107,001 | 0.000 |
| JORGE SAN JUAN | 107,001 | - | 107,001 | 0.000 |


| FELIPA KITOYAN | 107,001 | - | 107,001 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| TOMASITA CERVANIA LEVITA | 107,001 | - | 107,001 | 0.000 |
| BENITA Y. LIM | 107,001 | - | 107,001 | 0.000 |
| IRENE GARZA LIM | 107,001 | - | 107,001 | 0.000 |
| FELICIDAD LITONJUA | 23,670 | 83,331 | 107,001 | 0.000 |
| ADORATRIZ F. LOPEZ | 107,001 | - | 107,001 | 0.000 |
| IGNACIO LOPEZ | 107,001 | - | 107,001 | 0.000 |
| CORAZON MANALO-SCORDO | 107,001 | - | 107,001 | 0.000 |
| MONICO MATEO, JR. | 107,001 | - | 107,001 | 0.000 |
| ELENITA R. MENGUITO | 107,001 | - | 107,001 | 0.000 |
| CHARLES F. MILLER, JR. | 107,001 | - | 107,001 | 0.000 |
| TITA EMILY PERALTA MURILLO | 107,001 | - | 107,001 | 0.000 |
| RITA G. NIETOS | 107,001 | - | 107,001 | 0.000 |
| TERESA S. ORSOLINO | 107,001 | - | 107,001 | 0.000 |
| CESAR PASCO \&/OR PABLO R. EGONIO | 107,001 | - | 107,001 | 0.000 |
| JOHN J. PEARSON OR MARGARET PEARSON | 107,001 | - | 107,001 | 0.000 |
| MARIA ASUNCION CASTRO PERALTA | 107,001 | - | 107,001 | 0.000 |
| JOSEPH C. PUTRINO | 107,001 | - | 107,001 | 0.000 |
| LEONARDO QUEZON | 107,001 | - | 107,001 | 0.000 |
| REICHI SAKAI | 107,001 | - | 107,001 | 0.000 |
| TEODORO P. SANTIAGO \&/OR REBECCA K. SANTIAGO | 107,001 | - | 107,001 | 0.000 |
| WALTER TOEHL | 107,001 | - | 107,001 | 0.000 |
| GREGORIO VALENCIA | 107,001 | - | 107,001 | 0.000 |
| OSCAR R. VICTORIANO | 107,001 | - | 107,001 | 0.000 |
| JUANITA VILLARUZ | 107,001 | - | 107,001 | 0.000 |
| MANUEL G VISAYA \&/OR AMELIA OCAMPO-VISAYA | 107,001 | - | 107,001 | 0.000 |
| ANITA L. YAO | 107,001 | - | 107,001 | 0.000 |
| ROMULO O. YAtCO | 107,001 | - | 107,001 | 0.000 |
| RICARDO LIM | 23,669 | 83,328 | 106,997 | 0.000 |
| FELIPE L. AbEL | 106,993 | - | 106,993 | 0.000 |
| TIAM TEK ANG | 106,993 | - | 106,993 | 0.000 |
| CONCHITA AZANZA | 106,993 | - | 106,993 | 0.000 |
| EmMA R. TOLENTINO | 106,601 | - | 106,601 | 0.000 |
| RAFAEL R ABAYA | 106,396 | - | 106,396 | 0.000 |
| ALEJANDRO BALITON | 106,396 | - | 106,396 | 0.000 |
| JESUSA VASQUEZ CAMACHO | 106,396 | - | 106,396 | 0.000 |
| SUSAN P TENEDERO | 106,396 | - | 106,396 | 0.000 |
| TERESITA DE LEON LAT | 105,969 | - | 105,969 | 0.000 |
| JEFFREY G HWANG | 105,768 | - | 105,768 | 0.000 |
| RODRIGO ZULUAGA | 105,257 | - | 105,257 | 0.000 |
| FLORENTINA L. PAGSANGHAN | 104,998 | - | 104,998 | 0.000 |
| TYRONE M. REYES \&/OR OFELIA L. REYES | 104,859 | - | 104,859 | 0.000 |
| BLESHILDA S. SEBASTIAN | 104,665 | - | 104,665 | 0.000 |
| ROMULO M. SANTOS, JR. | 104,455 | - | 104,455 | 0.000 |
| ANDREA F. BALOYO | 104,149 | - | 104,149 | 0.000 |
| LYDIA ALBOTRA | 104,065 | - | 104,065 | 0.000 |
| SAPPHIRE SECURITIES, INC | 71,624 | 31,656 | 103,280 | 0.000 |
| JAMES UY INC. A/C NO. 21062 | 103,216 | - | 103,216 | 0.000 |
| ELISEA R. AGUIRRE | 102,724 | - | 102,724 | 0.000 |
| PILAR FANGONIL | 102,724 | - | 102,724 | 0.000 |
| LEMELYN MAGUIGAD GADDI | 102,724 | - | 102,724 | 0.000 |
| CESARIO GRAU | 102,724 | - | 102,724 | 0.000 |
| ROSARIO G. HUGO | 102,724 | - | 102,724 | 0.000 |
| JOHN HANCOCK CLEARING CORPORATION | 102,724 | - | 102,724 | 0.000 |
| CARMEN PERFECTO | 102,724 | - | 102,724 | 0.000 |
| TERESITA A. SANCHEZ | 102,724 | - | 102,724 | 0.000 |
| CHARLES O. NGAN | 102,721 | - | 102,721 | 0.000 |
| VERONIDIA E. VENTURA | 102,721 | - | 102,721 | 0.000 |
| THELMA SALAZAR FERRER | 102,719 | - | 102,719 | 0.000 |


| JOHN BENEDICT YOUNG | 102,719 | - | 102,719 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JULIANA A. CABRAL | 102,718 | - | 102,718 | 0.000 |
| ROMEO G. DAVID | 102,718 | - | 102,718 | 0.000 |
| ROSARIO T. HOSAKA | 102,718 | - | 102,718 | 0.000 |
| DEMETRIA NAJE | 102,718 | - | 102,718 | 0.000 |
| RAMON T. QUILLOY, JR. | 102,718 | - | 102,718 | 0.000 |
| DANILO V ROLEDA | 102,718 | - | 102,718 | 0.000 |
| VIRGINIA B. SAGUISAG | 102,718 | - | 102,718 | 0.000 |
| PATERNO O. SUCALIT | 102,718 | - | 102,718 | 0.000 |
| LORNA M. YBANEZ | 102,718 | - | 102,718 | 0.000 |
| ORION SQUIRE SECURITIES, INC. | 102,258 | - | 102,258 | 0.000 |
| RAUL ANTHONY CONCEPCION | 102,152 | - | 102,152 | 0.000 |
| NESBITT THOMSON SECURITIES INC. | 101,998 | - | 101,998 | 0.000 |
| SOFIA E. F. ELIZALDE | 75,417 | 26,442 | 101,859 | 0.000 |
| ESPERANZA A. FLORENDO | 101,859 | - | 101,859 | 0.000 |
| JACOB ABRAHAM REDONDO | 101,859 | - | 101,859 | 0.000 |
| JUDITH ASCENCION REDONDO | 101,859 | - | 101,859 | 0.000 |
| MIGUEL G. COYIUTO | 101,595 | - | 101,595 | 0.000 |
| LETICIA G. DELOS REYES | 74,866 | 26,249 | 101,115 | 0.000 |
| YAO \& ZIALCITA, INC. (001934) | 101,081 | - | 101,081 | 0.000 |
| ANTONIO CABRERA | 100,797 | - | 100,797 | 0.000 |
| VICENTE GAMO \&/OR ESTRELLA GAMO | 100,797 | - | 100,797 | 0.000 |
| VIRGINIA ALUQUIN | 100,794 | - | 100,794 | 0.000 |
| FE CONCEPCION D BARTOLOME | 90,794 | 10,000 | 100,794 | 0.000 |
| IRENEO R. BELEN | 100,794 | - | 100,794 | 0.000 |
| GILBERT G. CHUA | 100,794 | - | 100,794 | 0.000 |
| JOHN JOSEPH S CORONEL | 90,794 | 10,000 | 100,794 | 0.000 |
| LORENZO D. PONCO | 100,794 | - | 100,794 | 0.000 |
| JoSEFA O. TELMO | 100,794 | - | 100,794 | 0.000 |
| SIMON T. DY | 100,762 | - | 100,762 | 0.000 |
| RUBEN C. CRUZ | 100,732 | - | 100,732 | 0.000 |
| SIMON LO CINCO | 100,605 | - | 100,605 | 0.000 |
| FLORENTINO LIPANG | 100,429 | - | 100,429 | 0.000 |
| RAMON C ABAYA | 100,000 | - | 100,000 | 0.000 |
| AVELINO C. AGCAOILI AND/OR ALBERTO DACANAY | 100,000 | - | 100,000 | 0.000 |
| CHUA LEE HONG ANG | 100,000 | - | 100,000 | 0.000 |
| melvin ang | - | 100,000 | 100,000 | 0.000 |
| ANSELMO TRINIDAD \& CO. HK LTD. | 100,000 | - | 100,000 | 0.000 |
| ERNESTO H. ARAGON | - | 100,000 | 100,000 | 0.000 |
| B.L. TAN SECURITIES, INC. (FILIPINO) | 100,000 | - | 100,000 | 0.000 |
| RICARDO A. BALBIDO, JR. | 100,000 | - | 100,000 | 0.000 |
| JOSEPHINE V. BARCELON | 100,000 | - | 100,000 | 0.000 |
| ROXANNE M. BELARDO | 100,000 | - | 100,000 | 0.000 |
| ANTONIO R. CALINGO | 100,000 | - | 100,000 | 0.000 |
| CAPITOL MASONIC CORP. | 100,000 | - | 100,000 | 0.000 |
| AURORA CAStillo | 100,000 | - | 100,000 | 0.000 |
| PAZ CHIO | 100,000 | - | 100,000 | 0.000 |
| VICTORIO CHUA | 100,000 | - | 100,000 | 0.000 |
| LUISA O. CU | 100,000 | - | 100,000 | 0.000 |
| CECILIA D. DELA CRUZ | - | 100,000 | 100,000 | 0.000 |
| MELCHOR D. DELOSO | 100,000 | - | 100,000 | 0.000 |
| ROLANDO RAMON C. DIAZ | 100,000 | - | 100,000 | 0.000 |
| ANASTACIO DIAZ JR. | 100,000 | - | 100,000 | 0.000 |
| ASUNCION J. ESPINA | 100,000 | - | 100,000 | 0.000 |
| MANUEL L. ESPIRITU | - | 100,000 | 100,000 | 0.000 |
| ROSALIE R. EVANGELISTA | 100,000 | - | 100,000 | 0.000 |
| PHILIP FERRER \&/OR LOUISE PADILLA | 100,000 | - | 100,000 | 0.000 |
| ANGELITA O. GARCIA | 100,000 | - | 100,000 | 0.000 |
| JOSEFINA B. GARCIA | - | 100,000 | 100,000 | 0.000 |

| VICTOR G. GARLITOS | 100,000 | - | 100,000 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| DOLORES T. GICARO | 100,000 | - | 100,000 | 0.000 |
| ERLINDA L. GO | - | 100,000 | 100,000 | 0.000 |
| H.E. BENNETT SECURITIES, INC. ACCOUNT NO. 3136 | 100,000 | - | 100,000 | 0.000 |
| H.E. BENNETT SECURITIES, INC. ACCOUNT NO. 4769 | 100,000 | - | 100,000 | 0.000 |
| HENRY HERRERA | 100,000 | - | 100,000 | 0.000 |
| LEONCIO HUAN | 100,000 | - | 100,000 | 0.000 |
| VELIA D. JAVIER | 100,000 | - | 100,000 | 0.000 |
| KING SI BIAK | 100,000 | - | 100,000 | 0.000 |
| LOURDES L. KORNERUP | - | 100,000 | 100,000 | 0.000 |
| ENCARNACION W. LAZATIN | - | 100,000 | 100,000 | 0.000 |
| IRIS M. LEDESMA | 100,000 | - | 100,000 | 0.000 |
| MA. JOSEFINA C. LEDESMA | 100,000 | - | 100,000 | 0.000 |
| ALFREDO LEE | - | 100,000 | 100,000 | 0.000 |
| PATRICIO LI | 100,000 | - | 100,000 | 0.000 |
| LINA LO LIM | - | 100,000 | 100,000 | 0.000 |
| MA. TERESA P. MANUEL ITF AMADO H. | 100,000 | - | 100,000 | 0.000 |
| RAYMOND AMADO P. MANUEL ITF AMADO H. MANUEL | 100,000 | - | 100,000 | 0.000 |
| ANTERA MAR | 100,000 | - | 100,000 | 0.000 |
| MARK SECURITIES CORPORATION | 100,000 | - | 100,000 | 0.000 |
| CORAZON R. MARTINEZ | 100,000 | - | 100,000 | 0.000 |
| FELISA MEDINA | 100,000 | - | 100,000 | 0.000 |
| ANGELICA L. MENDOZA | 100,000 | - | 100,000 | 0.000 |
| JOSE TOMAS L. MORATO \&/OR MA. ROSARIO MORATO | 100,000 | - | 100,000 | 0.000 |
| JOSE T.L. MORATO \&/OR MA. ROSARIO ITF PIA, PAOLO, PATRICIA | 100,000 | - | 100,000 | 0.000 |
| SANDRA L. NG | 100,000 | - | 100,000 | 0.000 |
| ANASTACIA LEE ONG | - | 100,000 | 100,000 | 0.000 |
| POLLY D. ONTIMARE | 100,000 | - | 100,000 | 0.000 |
| ROBERT W. OVERJORDE | 100,000 | - | 100,000 | 0.000 |
| DANILO J. PASCUAL | 100,000 | - | 100,000 | 0.000 |
| MIGUEL PINEDA | 100,000 | - | 100,000 | 0.000 |
| ARACELI PIONG | - | 100,000 | 100,000 | 0.000 |
| R. COYIUTO SECURITIES, INC. | 100,000 | - | 100,000 | 0.000 |
| JUAN C. REYES, JR. | 100,000 | - | 100,000 | 0.000 |
| NICANOR U. RODRIGUEZ | 100,000 | - | 100,000 | 0.000 |
| ROSALINDA ROSALES | 100,000 | - | 100,000 | 0.000 |
| ESTER ROSCA | 100,000 | - | 100,000 | 0.000 |
| CARLOS C SALINAS, SR. | 100,000 | - | 100,000 | 0.000 |
| JULIETA M. SAVELLANO | 100,000 | - | 100,000 | 0.000 |
| SHAREHOLDERS` ASSOCIATION OF THE PHILIPPINES, INC. | 100,000 | - | 100,000 | 0.000 |
| FELICITAS S. SILAYAN | 100,000 | - | 100,000 | 0.000 |
| LUCILA C. SINGSON | 100,000 | - | 100,000 | 0.000 |
| VICTORIA S. TAN | 100,000 | - | 100,000 | 0.000 |
| SOLEDAD M. TUGADE | 100,000 | - | 100,000 | 0.000 |
| LOURDES J. USON | - | 100,000 | 100,000 | 0.000 |
| SCARLET UY | - | 100,000 | 100,000 | 0.000 |
| RENATO B. VILLAROSA | 100,000 | - | 100,000 | 0.000 |
| MA. ELVIRA R. WONG | 100,000 | - | 100,000 | 0.000 |
| AGNES NAPA YAO | 100,000 | - | 100,000 | 0.000 |
| HENRY YONG | 100,000 | - | 100,000 | 0.000 |
| ESTEBAN C. YU | 100,000 | - | 100,000 | 0.000 |
| MARTIN R. LITTON | 99,999 | - | 99,999 | 0.000 |
| CAROLYN SIY | 99,999 | - | 99,999 | 0.000 |
| MA. SOCORRO E. ABUEVA | 99,997 | - | 99,997 | 0.000 |
| FRANCISCO B. LOMIBAO | - | 99,997 | 99,997 | 0.000 |
| GUILLERMO G. PEREZ | 99,997 | - | 99,997 | 0.000 |
| OFELIA J. VILLAVICENCIO | 99,997 | - | 99,997 | 0.000 |
| CARLOS S. TAN | 99,995 | - | 99,995 | 0.000 |
| ARNOLFO O. ACERO | - | 99,993 | 99,993 | 0.000 |

| LUISA P. MCLAUGHLIN | 99,993 | - | 99,993 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| CHRISTOPHER QUE | 99,993 | - | 99,993 | 0.000 |
| HSUEH HSIA LIU | 99,990 | - | 99,990 | 0.000 |
| MARUJA THERESA R. CRUZ | 99,987 | - | 99,987 | 0.000 |
| RAJU M. SADHWANI | 99,975 | - | 99,975 | 0.000 |
| FEB STOCK BROKERS INC. | 99,936 | - | 99,936 | 0.000 |
| JOSE PONCE | 99,812 | - | 99,812 | 0.000 |
| RAMONA C. FELIX | 99,707 | - | 99,707 | 0.000 |
| GLENN H. ATAYAN | 99,684 | - | 99,684 | 0.000 |
| DAVID CABREIRA | 99,414 | - | 99,414 | 0.000 |
| SY PIAO | 99,288 | - | 99,288 | 0.000 |
| OWEN NATHANIEL S. AU ITF: LI MARCUS AU | 98,914 | - | 98,914 | 0.000 |
| I.B. GIMENEZ SEC. INC. A/C \# N-39 | 98,709 | - | 98,709 | 0.000 |
| JAIME A. FLORCRUZ \&/OR ANA Z. SEGOVIA | 98,440 | - | 98,440 | 0.000 |
| BENITO L. MENESES | 98,439 | - | 98,439 | 0.000 |
| GERONIMO CLITAR | 98,401 | - | 98,401 | 0.000 |
| LOURDES GUTIERREZ | 98,401 | - | 98,401 | 0.000 |
| DANIEL G. MONTECILLO | 98,401 | - | 98,401 | 0.000 |
| MORGAN STANLEY \& CO., INC. | 98,401 | - | 98,401 | 0.000 |
| GABRIEL CHUA | 97,581 | - | 97,581 | 0.000 |
| CHOA SIU TIN | 97,413 | - | 97,413 | 0.000 |
| EDGAR AVENA | 97,410 | - | 97,410 | 0.000 |
| ZENAIDA D. CARINO | 97,340 | - | 97,340 | 0.000 |
| MARIA FE SAULOG GAZA | 97,340 | - | 97,340 | 0.000 |
| SIMEON UY KING | 97,340 | - | 97,340 | 0.000 |
| ELIZABETH NANADIEGO MARTIREZ | 97,340 | - | 97,340 | 0.000 |
| NONITO GUERRERO | 97,039 | - | 97,039 | 0.000 |
| MARY ANN A. REYES | 97,039 | - | 97,039 | 0.000 |
| REMELIZA F. BONTOGON | 96,303 | - | 96,303 | 0.000 |
| MA. KATHERINE U. ELORIAGA | 96,303 | - | 96,303 | 0.000 |
| CONNIE FERNANDO | 96,303 | - | 96,303 | 0.000 |
| KEMPER CLEARING CORPORATION | 96,303 | - | 96,303 | 0.000 |
| JAIME M. LAZATIN | 96,303 | - | 96,303 | 0.000 |
| MANOLITO D. MANUNTAG | 96,303 | - | 96,303 | 0.000 |
| VICENTE OCAMPO | 96,303 | - | 96,303 | 0.000 |
| AMANDO NINO Z. OCAMPO IV | 96,303 | - | 96,303 | 0.000 |
| VICTOR PATERNO | 96,303 | - | 96,303 | 0.000 |
| PERFECTO N. ROQUE | 96,303 | - | 96,303 | 0.000 |
| CONRADINO ROQUE SANTOS | 21,303 | 75,000 | 96,303 | 0.000 |
| GEORGE C. CHENG | 96,302 | - | 96,302 | 0.000 |
| ANGELA CRISTINA R. LOPEZ | 96,301 | - | 96,301 | 0.000 |
| ERNESTO BENJAMIN R. LOPEZ | 96,301 | - | 96,301 | 0.000 |
| SANTIAGO YAP | 96,301 | - | 96,301 | 0.000 |
| ROSARIO CRUZ ALEJANDRO | 96,300 | - | 96,300 | 0.000 |
| CARMEN AVERIA | 96,300 | - | 96,300 | 0.000 |
| CARMEN V. BARILEA | 96,300 | - | 96,300 | 0.000 |
| YEE BENG CHENG | 96,300 | - | 96,300 | 0.000 |
| MARIA ELVIRA CACHO | 96,300 | - | 96,300 | 0.000 |
| JoSEPHINE CARANTES | 96,300 | - | 96,300 | 0.000 |
| HONORIO L. CARLOS | 71,301 | 24,999 | 96,300 | 0.000 |
| BABYLOU C. CIMAFRANCA | 96,300 | - | 96,300 | 0.000 |
| TERESITA CORRAL | 96,300 | - | 96,300 | 0.000 |
| RODOLFO R. DADIA | 81,300 | 15,000 | 96,300 | 0.000 |
| REGINA DE JESUS | 96,300 | - | 96,300 | 0.000 |
| DANNY C. DE LEON | 96,300 | - | 96,300 | 0.000 |
| OLGA DEL CARMEN | 96,300 | - | 96,300 | 0.000 |
| SOLITA DEL CASTILLO | 96,300 | - | 96,300 | 0.000 |
| NORMA ESPIRITU | 96,300 | - | 96,300 | 0.000 |
| REYNALDO ESPIRITU | 96,300 | - | 96,300 | 0.000 |


| CESAR FLORES | 96,300 | - | 96,300 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ANTHONY G. GABARDA \&/OR GUILLERMO GABARDA | 96,300 | - | 96,300 | 0.000 |
| JAIME G. GABARDA \&/OR GUILLERMO GABARDA | 96,300 | - | 96,300 | 0.000 |
| JOSEPH G. GABARDA \&/OR GUILLERMO GABARDA | 96,300 | - | 96,300 | 0.000 |
| MELINDA G. GABARDA \&/OR GUILLERMO GABARDA | 96,300 | - | 96,300 | 0.000 |
| EMMANUEL F. LIGAYA \&/OR FIDELINO F. LIGAYA | 96,300 | - | 96,300 | 0.000 |
| ADRIANO MORALES | 96,300 | - | 96,300 | 0.000 |
| VALERIE PADUA | 96,300 | - | 96,300 | 0.000 |
| SANTOS PAYUMO | 96,300 | - | 96,300 | 0.000 |
| VILMA G PO SY | 96,300 | - | 96,300 | 0.000 |
| FLORENCIO S. RIVERA | 96,300 | - | 96,300 | 0.000 |
| PAREDES M. SALAZAR | 96,300 | - | 96,300 | 0.000 |
| AURORA SAN AGUSTIN | 71,301 | 24,999 | 96,300 | 0.000 |
| PEDRO T SANTOS | 96,300 | - | 96,300 | 0.000 |
| ANITA L. SY | 96,300 | - | 96,300 | 0.000 |
| PACIFICO G. TUAZON, | 96,300 | - | 96,300 | 0.000 |
| SIMPLICIO TUDTUD | 96,300 | - | 96,300 | 0.000 |
| ALMARIO VELASCO | 96,300 | - | 96,300 | 0.000 |
| MAGDALENA V. YMSON | 96,300 | - | 96,300 | 0.000 |
| JOSE M. LARDIZABAL | 96,288 | - | 96,288 | 0.000 |
| SOFIA DY | 96,192 | - | 96,192 | 0.000 |
| G J dumbell as nominee for hsbc mLa A/C BANK JULIUS BAER \& CO LTD | 96,008 | - | 96,008 | 0.000 |
| FORTUNATO JAYME III | 95,914 | - | 95,914 | 0.000 |
| SOPHIA PEREZ | 95,872 | - | 95,872 | 0.000 |
| LOURDES L. BARREDO | 95,870 | - | 95,870 | 0.000 |
| H.E. BENNETT SECURITIES INC ACCOUNT NO 5626 | 95,745 | - | 95,745 | 0.000 |
| RICARDO C. CRUZ \&/OR LILIA RC LACADE | 95,013 | - | 95,013 | 0.000 |
| LIIIA RC LAGADE | 95,013 | - | 95,013 | 0.000 |
| JAMES UY, INC. A/C NO. 15025 | 94,876 | - | 94,876 | 0.000 |
| RIZALINA M. TUMBAGA | 94,838 | - | 94,838 | 0.000 |
| SYLVIA S. VELOSO | 94,803 | - | 94,803 | 0.000 |
| ALFREDO AMORES | 94,681 | - | 94,681 | 0.000 |
| CIRIACO AMAT CARAOS | 94,681 | - | 94,681 | 0.000 |
| WALTHRODE B. CONDE | 94,681 | - | 94,681 | 0.000 |
| ANNE Y. DAVENPORT CUST FOR CHARLES HENRY DAVENPORT | 94,681 | - | 94,681 | 0.000 |
| CIPRIANO FIGUERAS | 94,681 | - | 94,681 | 0.000 |
| SISON GARCIA | 94,681 | - | 94,681 | 0.000 |
| CAROLINA Y. HOFILENA | 94,681 | - | 94,681 | 0.000 |
| LIGAYA LIM | 94,681 | - | 94,681 | 0.000 |
| AMOS REYES | 94,681 | - | 94,681 | 0.000 |
| DANTE REYES \&/OR ERLINDA REYES | 94,681 | - | 94,681 | 0.000 |
| ARTURO SANTIAGO | 94,681 | - | 94,681 | 0.000 |
| WALTER C. RUEBE | 94,577 | - | 94,577 | 0.000 |
| EGIDIO COSTALES JR. | 94,576 | - | 94,576 | 0.000 |
| CEZAR CRUZ \&/OR CORAZON D. CRUZ | 94,568 | - | 94,568 | 0.000 |
| EUSTACIO Q. EDUALINO | 94,465 | - | 94,465 | 0.000 |
| CRISTETA H. ZURBANO \&/OR MA. PERPETUA FATIMA \&/OR ALVIN ZURBANO | 94,400 | - | 94,400 | 0.000 |
| EUGENIA DE LEON | 94,160 | - | 94,160 | 0.000 |
| JOHNNY YU | 94,145 | - | 94,145 | 0.000 |
| Edilberto Angeles tubale | 94,085 | - | 94,085 | 0.000 |
| ARMANDO CARREON | 94,058 | - | 94,058 | 0.000 |
| ANTONIO SIBAYAN | 93,853 | - | 93,853 | 0.000 |
| FELNITO ZOILO O. GONZALES | 93,842 | - | 93,842 | 0.000 |
| COLIAN | 93,329 | - | 93,329 | 0.000 |
| JAMES UY, INC. A/C NO. 2191 | 93,188 | - | 93,188 | 0.000 |
| NELIA PAMPLONA MALABANAN | 93,168 | - | 93,168 | 0.000 |
| ALICE FAVILA | 93,103 | - | 93,103 | 0.000 |
| ERLINDA TAN | 93,038 | - | 93,038 | 0.000 |
| CHARLES T. UYKIM, JR. | 92,698 | - | 92,698 | 0.000 |


| ADELINA BATALLONES | 92,445 | - | 92,445 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JULITA P. DE LEON | 92,304 | - | 92,304 | 0.000 |
| RUBEN RIVERA \&/OR NAIDA RIVERA | 92,083 | - | 92,083 | 0.000 |
| ARTURO S. MARTINEZ | 92,042 | - | 92,042 | 0.000 |
| PURIFICACION R CORPUS | 91,443 | - | 91,443 | 0.000 |
| ROMEO L. BERNARDO AND/OR FEMINDA B. BELLEZA | 91,307 | - | 91,307 | 0.000 |
| ESTELITA B. DEL ROSARIO | 91,307 | - | 91,307 | 0.000 |
| RAFAEL E. EVANGELISTA | 91,307 | - | 91,307 | 0.000 |
| RENATO B. GONZALES | 91,307 | - | 91,307 | 0.000 |
| JAMES W. HARTY \& DEBORAH A. HATRY JT. WROS | 91,307 | - | 91,307 | 0.000 |
| FEDERICO JARANTILLA JR | 91,307 | - | 91,307 | 0.000 |
| MA. JOSEFA LIM | 91,307 | - | 91,307 | 0.000 |
| REMIGIO B. MARANAN | 91,307 | - | 91,307 | 0.000 |
| MA. PATRICIA SORILLA MOLERA | 91,307 | - | 91,307 | 0.000 |
| AUGUSTO M. OCAMPO | 91,307 | - | 91,307 | 0.000 |
| ROMEO L. TICZON | 91,307 | - | 91,307 | 0.000 |
| ZENAIDA VELOSO | 91,307 | - | 91,307 | 0.000 |
| NELSON YUSTE | 91,307 | - | 91,307 | 0.000 |
| LAURA A. BRIONES | 91,306 | - | 91,306 | 0.000 |
| ADELAIDA MAC | 91,303 | - | 91,303 | 0.000 |
| SHIRIA SOYAO | 91,202 | - | 91,202 | 0.000 |
| LUIS J ALANDY | 90,973 | - | 90,973 | 0.000 |
| ANNA MARIELA O. MARIFOSQUE | 90,666 | - | 90,666 | 0.000 |
| SORIANA R. PINEDA | 90,541 | - | 90,541 | 0.000 |
| CELSO ONATE | 89,891 | - | 89,891 | 0.000 |
| EDWIN CLEMENTE P. PINTO | 89,883 | - | 89,883 | 0.000 |
| NORA P. AMOS ITF MAE JOANE PINTO | 59,880 | 29,999 | 89,879 | 0.000 |
| NORA P. AMOS ITF GIGI PINTO | 59,880 | 29,999 | 89,879 | 0.000 |
| NORA P. AMOS ITF SYBIL PINTO | 59,880 | 29,999 | 89,879 | 0.000 |
| MARY Y. AVILA | 79,879 | 10,000 | 89,879 | 0.000 |
| MA. ANTONIA G. CALANOC | 89,879 | - | 89,879 | 0.000 |
| VICTOR V. CASTANEDA | 59,880 | 29,999 | 89,879 | 0.000 |
| CALVERT N. DAYA | 79,879 | 10,000 | 89,879 | 0.000 |
| TRIFON ESPIRITU | 59,880 | 29,999 | 89,879 | 0.000 |
| PILAR A. MARTINEZ | 89,879 | - | 89,879 | 0.000 |
| PABLITO M. ONG | 59,880 | 29,999 | 89,879 | 0.000 |
| EMERITA M. SEVILLA | 89,879 | - | 89,879 | 0.000 |
| benjamin C. TAN | 89,879 | - | 89,879 | 0.000 |
| MERCEDES B. ZANDUETA | 89,879 | - | 89,879 | 0.000 |
| LETICIA VASQUEZ | 89,833 | - | 89,833 | 0.000 |
| VICTOR SIA | 89,363 | - | 89,363 | 0.000 |
| JANICE A. RAGAZA AND/OR ZENAIDA I. ALANO | 89,280 | - | 89,280 | 0.000 |
| PAQUITO BUENASEDA | 89,177 | - | 89,177 | 0.000 |
| I.B. GIMENEZ SEC., INC. A/C \# U-68 | 89,034 | - | 89,034 | 0.000 |
| FORTUNATO J. JAYME | 89,034 | - | 89,034 | 0.000 |
| CONSTANCIA A. LOBO A/C\#12-010 | 89,026 | - | 89,026 | 0.000 |
| MARCIA L. BARREDO | 89,021 | - | 89,021 | 0.000 |
| DOMINGO U. LIM | 88,970 | - | 88,970 | 0.000 |
| RAMON TAN | 88,822 | - | 88,822 | 0.000 |
| GRACIELA S. GUEVARRA | 88,694 | - | 88,694 | 0.000 |
| JULIANA R. MOLINA | 88,550 | - | 88,550 | 0.000 |
| REYNALDO J. MARTINEZ | 88,401 | - | 88,401 | 0.000 |
| ANGEL PASAPORTE | 87,792 | - | 87,792 | 0.000 |
| CLARISSA PAMPLONA CARANDANG | 87,350 | - | 87,350 | 0.000 |
| RAMON PAMPLONA | 87,348 | - | 87,348 | 0.000 |
| TERESA PAMPLONA LAJA | 87,347 | - | 87,347 | 0.000 |
| NICANOR PAMPLONA | 87,347 | - | 87,347 | 0.000 |
| SR. TERESITA M. PAMPLONA | 87,347 | - | 87,347 | 0.000 |
| WILFREDO M. PAMPLONA | 87,347 | - | 87,347 | 0.000 |


| ROLANDO SANTOS CRUZ | 86,899 | - | 86,899 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MARIANO GARCIA | 86,669 | - | 86,669 | 0.000 |
| CESAR M. MENDIGO | 86,669 | - | 86,669 | 0.000 |
| JACQUELINE CHAN | 86,665 | - | 86,665 | 0.000 |
| PHILIP B. LIM | 86,631 | - | 86,631 | 0.000 |
| ZORAIDA CO | 86,528 | - | 86,528 | 0.000 |
| ANTHEA G. DAOS | 86,040 | - | 86,040 | 0.000 |
| INOCENCIA C. CABALUNA \&/OR LILIA CABALUNA | 86,012 | - | 86,012 | 0.000 |
| HELENE Y. GO | 85,768 | - | 85,768 | 0.000 |
| MULTINATIONAL INVESTMENT BANCORPORATION TRUST ACCOUNT \#013 | 85,602 | - | 85,602 | 0.000 |
| MEI MEIC SO | 85,602 | - | 85,602 | 0.000 |
| MA. LINDA B. SORIA \&/OR ALEJANDRO L. SORIA | 85,602 | - | 85,602 | 0.000 |
| JOSE VELMONTE JR. | 85,602 | - | 85,602 | 0.000 |
| HELEN M. AbAYANG | 85,601 | - | 85,601 | 0.000 |
| JEANNE B. ABORDO | 85,601 | - | 85,601 | 0.000 |
| ANTONIO B. ACOSTA | 85,601 | - | 85,601 | 0.000 |
| JOSE ACUNA | 85,601 | - | 85,601 | 0.000 |
| MARGARITA Q. ADAIR | 85,601 | - | 85,601 | 0.000 |
| JOSE ADIA | 85,601 | - | 85,601 | 0.000 |
| RICARDO ALBA | 85,601 | - | 85,601 | 0.000 |
| VIRGINIA I. ALBA | 85,601 | - | 85,601 | 0.000 |
| ALBERT SECURITIES, INC. (FILIPINO) | 85,601 | - | 85,601 | 0.000 |
| ARMANDO T. ALCANTARA | 85,601 | - | 85,601 | 0.000 |
| AURORA ALDABA | 85,601 | - | 85,601 | 0.000 |
| ARTURO S. ALLI | 85,601 | - | 85,601 | 0.000 |
| TRINIDAD ALONALON | 85,601 | - | 85,601 | 0.000 |
| GUALBERTO ALSOL | 85,601 | - | 85,601 | 0.000 |
| ANTONIO R. ALUNAN | 85,601 | - | 85,601 | 0.000 |
| GIL ALVAREZ AND/OR CARLITO ALVAREZ | 85,601 | - | 85,601 | 0.000 |
| MARGARITA G. ALVAREZ | 85,601 | - | 85,601 | 0.000 |
| LOURDES M. ALVINA | 85,601 | - | 85,601 | 0.000 |
| ADELIA B. ANGELES | 85,601 | - | 85,601 | 0.000 |
| JUANITA B. AQUIAS | 85,601 | - | 85,601 | 0.000 |
| CEFERINA R. AQUINO | 85,601 | - | 85,601 | 0.000 |
| ASUNCION R. ARANETA | 85,601 | - | 85,601 | 0.000 |
| ANTONIO A. ARCELLANA | 85,601 | - | 85,601 | 0.000 |
| ARTHUR ARCINAS | 85,601 | - | 85,601 | 0.000 |
| JESUS AREVALO | 85,601 | - | 85,601 | 0.000 |
| ZENAIDA A. AREVALO | 85,601 | - | 85,601 | 0.000 |
| LOURDES ARMADA | 85,601 | - | 85,601 | 0.000 |
| WINSTON ARPON | 85,601 | - | 85,601 | 0.000 |
| DOMINGO V. ARSOLA | 85,601 | - | 85,601 | 0.000 |
| LYDIA R. ARZADON | 85,601 | - | 85,601 | 0.000 |
| MARIA CARMEN $Z$. ASUNCION | 85,601 | - | 85,601 | 0.000 |
| ZAFIRO ASUNCION | 85,601 | - | 85,601 | 0.000 |
| GEORGE HENRY ATKINSON | 85,601 | - | 85,601 | 0.000 |
| TERESITA AUSTRIACO | 85,601 | - | 85,601 | 0.000 |
| ELPIDIA T. AYALDE | 85,601 | - | 85,601 | 0.000 |
| NEMESIO BADILLO | 85,601 | - | 85,601 | 0.000 |
| BERNARD BADOUR | 85,601 | - | 85,601 | 0.000 |
| AGUSTIN BALAGOT JR | 85,601 | - | 85,601 | 0.000 |
| RICARDO P. BALOY | 85,601 | - | 85,601 | 0.000 |
| CAROLINA L. BALTAZAR | 85,601 | - | 85,601 | 0.000 |
| AIDA G. BALUYOT | 85,601 | - | 85,601 | 0.000 |
| ESMERALDA B. BATULAN | 85,601 | - | 85,601 | 0.000 |
| GEORGE ALAN BELL | 85,601 | - | 85,601 | 0.000 |
| beLLA RAMOS BENEDICTO | 85,601 | - | 85,601 | 0.000 |
| JAIME BERNARDO | 85,601 | - | 85,601 | 0.000 |
| EDUARDO C. BERRAN | 85,601 | - | 85,601 | 0.000 |


| EGESIPO A. BEZA | 85,601 | - | 85,601 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JOSE BITANGA | 85,601 | - | 85,601 | 0.000 |
| FES. BOADO | 85,601 |  | 85,601 | 0.000 |
| VARTKIS BOGHOS | 85,601 |  | 85,601 | 0.000 |
| GRISELDA A. BONDOC | 85,601 | - | 85,601 | 0.000 |
| SALVADOR BONIFACIO | 85,601 | - | 85,601 | 0.000 |
| LYDIA D. BONZON AND/OR CERES V. FERNANDEZ | 85,601 | - | 85,601 | 0.000 |
| ANTONIO BOQUER JR. | 85,601 | - | 85,601 | 0.000 |
| ROSALINDA BOREROS | 85,601 | - | 85,601 | 0.000 |
| ANTONIO BRAGANZA | 85,601 | - | 85,601 | 0.000 |
| FELIX U. BRAWNER JR. | 85,601 | - | 85,601 | 0.000 |
| FORTUNATA BUENAVENTURA | 85,601 | - | 85,601 | 0.000 |
| RIZALINA U. VDA. DE BUESER | 85,601 | - | 85,601 | 0.000 |
| PENELOPE MARABABOL BULAN | 85,601 | - | 85,601 | 0.000 |
| JESUS C. BULAON | 85,601 | - | 85,601 | 0.000 |
| LUZVIMINDA D. BUREROS | 85,601 | - | 85,601 | 0.000 |
| MARIO G BUSTAMANTE | 85,601 | - | 85,601 | 0.000 |
| FRANCIS P. CAGAY-AN | 85,601 | - | 85,601 | 0.000 |
| Jose Callao | 85,601 | - | 85,601 | 0.000 |
| EPIFANIO C. CALPO | 85,601 | - | 85,601 | 0.000 |
| EDNA G. CAMCAM | 85,601 | - | 85,601 | 0.000 |
| JULIET CAMERO | 85,601 | - | 85,601 | 0.000 |
| DORNA CANOBIS | 85,601 | - | 85,601 | 0.000 |
| FLAVIO G. CANUEL | 85,601 | - | 85,601 | 0.000 |
| NORMA Z. CAPARAS | 85,601 | - | 85,601 | 0.000 |
| ADORADA CARREON | 85,601 | - | 85,601 | 0.000 |
| ISABEL CAStillo | 85,601 | - | 85,601 | 0.000 |
| NELLY A. CASTRO | 85,601 | - | 85,601 | 0.000 |
| REYNALDO G. CASTRO | 85,601 | - | 85,601 | 0.000 |
| CRISTOBAL R. CASTRO JR. | 85,601 | - | 85,601 | 0.000 |
| PATERNO S. CHIKIAMCO | 85,601 | - | 85,601 | 0.000 |
| CLARO M. CINCO | 85,601 | - | 85,601 | 0.000 |
| OPHELIA CLEMENTE | 85,601 | - | 85,601 | 0.000 |
| CELIA A. Collado | 85,601 | - | 85,601 | 0.000 |
| MA. VICTORIA A CONCEPCION | 85,601 | - | 85,601 | 0.000 |
| ANGELITO V. CORPUS \&/OR LOURDES V. CORPUS | 85,601 | - | 85,601 | 0.000 |
| ARNOLD S. CORPUS | 85,601 | - | 85,601 | 0.000 |
| ISABEL CRUZ CORPUZ | 85,601 | - | 85,601 | 0.000 |
| CHRISTIANNE S. CORTEZ | 85,601 | - | 85,601 | 0.000 |
| YOLANDA L. COSTES | 85,601 | - | 85,601 | 0.000 |
| BIENVENIDO E. CRUZ | 85,601 | - | 85,601 | 0.000 |
| CRISTITUTO S. CRUZ | 85,601 | - | 85,601 | 0.000 |
| FELICIANA S. CRUZ | 85,601 | - | 85,601 | 0.000 |
| MERLINA CRUZ | 85,601 | - | 85,601 | 0.000 |
| LOUIS CARLINE CUTBILL | 85,601 | - | 85,601 | 0.000 |
| ERMELO A. DADIOS | 85,601 | - | 85,601 | 0.000 |
| MAGDALENA G. DAUGARD | 85,601 | - | 85,601 | 0.000 |
| CESAR DAVILA JR. | 85,601 | - | 85,601 | 0.000 |
| ADORACION DAWIS | 85,601 | - | 85,601 | 0.000 |
| helen de los santos | 85,601 | - | 85,601 | 0.000 |
| PAMELA DE MAIGRET | 85,601 | - | 85,601 | 0.000 |
| CONCEPCION DEEN | 85,601 | - | 85,601 | 0.000 |
| ATTY. PEDRO R. DEGAMO | 85,601 | - | 85,601 | 0.000 |
| MERCEDES DEL ROSARIO | 85,601 | - | 85,601 | 0.000 |
| NORBERTO B. DEL ROSARIO | 85,601 | - | 85,601 | 0.000 |
| RITA TORRES DELA CRUZ | 85,601 | - | 85,601 | 0.000 |
| FILOMENO DELOS REYES | 85,601 | - | 85,601 | 0.000 |
| ROMEO DEPAYNUS | 85,601 | - | 85,601 | 0.000 |
| REYNALDO DIAZ | 85,601 | - | 85,601 | 0.000 |


| TRINIDAD T. DIAZ | 85,601 | - | 85,601 | 0.000 |
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| MILAGROS E. DICHE | 85,601 | - | 85,601 | 0.000 |
| MARIA LUISA DIZON | 85,601 | - | 85,601 | 0.000 |
| PACIENCIA P. DUGAYO | 85,601 | - | 85,601 | 0.000 |
| LUISA G. DULAY | 85,601 | - | 85,601 | 0.000 |
| CESAR DUMANCAS | 85,601 | - | 85,601 | 0.000 |
| MARK A. EDLESON | 85,601 | - | 85,601 | 0.000 |
| ENRIQUETA S. EGUIA | 85,601 | - | 85,601 | 0.000 |
| BENITA ENRIQUEZ | 85,601 | - | 85,601 | 0.000 |
| ALFONSO E. ERESTAIN \&/OR BRO. MANUEL TOCH GIL | 85,601 | - | 85,601 | 0.000 |
| JESUS B. ESGUERRA | 85,601 | - | 85,601 | 0.000 |
| BERNARDO ESPIRITU JR | 85,601 | - | 85,601 | 0.000 |
| PURIFICACION F. ESTACIO | 85,601 | - | 85,601 | 0.000 |
| ROSALINDA MANALO ETEVE | 85,601 | - | 85,601 | 0.000 |
| EUGENIO E. EVANGELISTA | 85,601 | - | 85,601 | 0.000 |
| ENCARNACION EVARISTO \&/OR ELISA E. VERIDIANO | 85,601 | - | 85,601 | 0.000 |
| ENCARNACION G. EVARISTO | 85,601 | - | 85,601 | 0.000 |
| TERESITA BUTALID EYAS | 85,601 | - | 85,601 | 0.000 |
| ALFREDO M. FAJARDO | 85,601 | - | 85,601 | 0.000 |
| RAYMUNDA FAUSTINA | 85,601 | - | 85,601 | 0.000 |
| DIANA FELIX | 85,601 | - | 85,601 | 0.000 |
| TONY FERNANDEZ | 85,601 | - | 85,601 | 0.000 |
| LUIS S. FERRER | 85,601 | - | 85,601 | 0.000 |
| JESUS M. FIGUEROA | 85,601 | - | 85,601 | 0.000 |
| MARGIE MORAN FLOIRENDO | 85,601 | - | 85,601 | 0.000 |
| ANTHONY DE LA FLOR | 85,601 | - | 85,601 | 0.000 |
| ALFONSO FLORES | 85,601 | - | 85,601 | 0.000 |
| SALVACIO GELENDREZ S. GALANZA | 85,601 | - | 85,601 | 0.000 |
| RICARDO GALLAGA L. \&/OR CECILIA E. GALLAGA | 85,601 | - | 85,601 | 0.000 |
| PAULINO G. GALZOTE \&/OR PAULA S. GALZOTE | 85,601 | - | 85,601 | 0.000 |
| DIVINA C. GAPULTOS | 85,601 | - | 85,601 | 0.000 |
| ALFREDO T. GARCIA | 85,601 | - | 85,601 | 0.000 |
| ANTONIO GARCIA \&/OR MILLIE L. GARCIA | 85,601 | - | 85,601 | 0.000 |
| CHARITY GARCIA | 85,601 | - | 85,601 | 0.000 |
| GEORGE GARCIA | 85,601 | - | 85,601 | 0.000 |
| MIGUEL GARCIA | 85,601 | - | 85,601 | 0.000 |
| RODOLFO B. GARCIA | 85,601 | - | 85,601 | 0.000 |
| LAURO GARCIA JR. | 85,601 | - | 85,601 | 0.000 |
| GRACE D. GARRUCHO | 85,601 | - | 85,601 | 0.000 |
| JOSE BAYANIE. GATCHALIAN | 85,601 | - | 85,601 | 0.000 |
| MELINDA E. GATCHALIAN | 85,601 | - | 85,601 | 0.000 |
| GUILLERMO GAWILI | 85,601 | - | 85,601 | 0.000 |
| JUAN GAYA | 85,601 | - | 85,601 | 0.000 |
| SOL GELENA | 85,601 | - | 85,601 | 0.000 |
| JOSE GENATO JR. | 85,601 | - | 85,601 | 0.000 |
| FILOMENA G. GINES | 85,601 | - | 85,601 | 0.000 |
| PABLITO M. GO | 85,601 | - | 85,601 | 0.000 |
| LDE GOEVE-GOOS | 85,601 | - | 85,601 | 0.000 |
| GERARDO GONZALES | 85,601 | - | 85,601 | 0.000 |
| WILLIAM H. GONZALES | 85,601 | - | 85,601 | 0.000 |
| LUIS G. GONZALEZ | 85,601 | - | 85,601 | 0.000 |
| JOEL G. GORDOLA | 85,601 | - | 85,601 | 0.000 |
| ALAN GRAHAME | 85,601 | - | 85,601 | 0.000 |
| LUIS GUBALLA | 85,601 | - | 85,601 | 0.000 |
| JUANITA S. GUERRERO | 85,601 | - | 85,601 | 0.000 |
| VIRGINIA L. GUERZON | 85,601 | - | 85,601 | 0.000 |
| LIONEL HAMADA | 85,601 | - | 85,601 | 0.000 |
| ANTHONY EVIN HEENAN | 85,601 | - | 85,601 | 0.000 |
| OSCAR HERNANDEZ | 85,601 | - | 85,601 | 0.000 |


| ENCARNACION HERRERA | 85,601 | - | 85,601 | 0.000 |
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| GALEN BRUCE HETH | 85,601 | - | 85,601 | 0.000 |
| WILLIAM A. HIDALGO | 85,601 | - | 85,601 | 0.000 |
| NIEVES A. HILARIO | 85,601 | - | 85,601 | 0.000 |
| GERONIMO C. HINGO \&/OR GLORIA M. HINGO | 85,601 | - | 85,601 | 0.000 |
| HSBC OBO MLA. A/C\#599670/150 | 85,601 | - | 85,601 | 0.000 |
| ROBERTO ICASAS \&/OR EDITA ICASAS | 85,601 | - | 85,601 | 0.000 |
| ONOFRE T. IGNACIO | 85,601 | - | 85,601 | 0.000 |
| CRIPINA ILUSTRE | 85,601 | - | 85,601 | 0.000 |
| EMILIA J. INCIONG | 85,601 | - | 85,601 | 0.000 |
| MANUEL INOCENCIO | 85,601 | - | 85,601 | 0.000 |
| JUANITO E. ISRAEL | 85,601 | - | 85,601 | 0.000 |
| PACITA JACINTO | 85,601 | - | 85,601 | 0.000 |
| MICHAEL EDWARD JARMAN | 85,601 | - | 85,601 | 0.000 |
| ANATOLIA JAVARES | 85,601 | - | 85,601 | 0.000 |
| MERCEDES S. JAVIER | 85,601 | - | 85,601 | 0.000 |
| RUPERTA D. JAVIER | 85,601 | - | 85,601 | 0.000 |
| CAROLINA C. JIMENEZ | 85,601 | - | 85,601 | 0.000 |
| DOMINGO JOSE | 85,601 | - | 85,601 | 0.000 |
| SIMEON N. JUANILLO JR. | 85,601 | - | 85,601 | 0.000 |
| HILDA JULIAN | 85,601 | - | 85,601 | 0.000 |
| LILIAN KAUFMAN | 85,601 | - | 85,601 | 0.000 |
| JUDITHA R. KHO | 85,601 | - | 85,601 | 0.000 |
| ELENA KO | 85,601 | - | 85,601 | 0.000 |
| LETICIA LINDA GONZALES KOOP | 85,601 | - | 85,601 | 0.000 |
| DEOGRACIAS LACHICA \&/OR LIGAYA Y. CARAG | 85,601 | - | 85,601 | 0.000 |
| ROMAN JAIN LAGURA | 85,601 | - | 85,601 | 0.000 |
| MANUEL S. LANUEVO | 85,601 | - | 85,601 | 0.000 |
| LUIS LARDIZABAL | 85,601 | - | 85,601 | 0.000 |
| ADRIANO VICTOR LAUDICO | 85,601 | - | 85,601 | 0.000 |
| DESAMPARADOS T. LAUZON | 85,601 | - | 85,601 | 0.000 |
| ARTHUR CHARLES LAW | 85,601 | - | 85,601 | 0.000 |
| TERESA B. LEDESMA | 85,601 | - | 85,601 | 0.000 |
| RICARDO. B. LEJANO | 85,601 | - | 85,601 | 0.000 |
| YOLANDA M. LEON | 85,601 | - | 85,601 | 0.000 |
| FRANCISCO C. LEUNG | 85,601 | - | 85,601 | 0.000 |
| HARRY LEYDEN | 85,601 | - | 85,601 | 0.000 |
| CRISANTO J. LIBRE | 85,601 | - | 85,601 | 0.000 |
| CONCORDIA A. LIGAD | 85,601 | - | 85,601 | 0.000 |
| AH GIOK LIM | 85,601 | - | 85,601 | 0.000 |
| EDUARDO LIM | 85,601 | - | 85,601 | 0.000 |
| KAN LIM | 85,601 | - | 85,601 | 0.000 |
| ZACARIAS M. LOMBOY | 85,601 | - | 85,601 | 0.000 |
| EDGARDO M. LOPEZ | 85,601 | - | 85,601 | 0.000 |
| MA. ROSARIO M. LUCAS | 85,601 | - | 85,601 | 0.000 |
| MARCIAL LUMUCSO \&/OR ERLINA LUMUCSO | 85,601 | - | 85,601 | 0.000 |
| GUILLERMO P. LUNA JR. | 85,601 | - | 85,601 | 0.000 |
| ROWENA D. LURES | 85,601 | - | 85,601 | 0.000 |
| ARACELI L. MACALINAO | 85,601 | - | 85,601 | 0.000 |
| REINERIO MACALINDONG | 85,601 | - | 85,601 | 0.000 |
| NENITA B. MACASAET | 85,601 | - | 85,601 | 0.000 |
| VICTORIO R. MACASAET | 85,601 | - | 85,601 | 0.000 |
| ORLANDO MADDEL SR. | 85,601 | - | 85,601 | 0.000 |
| ORLANDO MADDELA JR. | 85,601 | - | 85,601 | 0.000 |
| FELICITAS MADERA | 85,601 | - | 85,601 | 0.000 |
| BIENVENIDO G. MAGLAYA | 85,601 | - | 85,601 | 0.000 |
| PETRONA M. MALICDEM | 85,601 | - | 85,601 | 0.000 |
| ESTELITO B. MALIG | 85,601 | - | 85,601 | 0.000 |
| ARMADO V MAMARIL | 85,601 | - | 85,601 | 0.000 |


| PROCOPIO MANIQUIS | 85,601 | - | 85,601 | 0.000 |
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| AGUSTIN V. MAOG | 85,601 | - | 85,601 | 0.000 |
| ANTONIA MARAMAG | 85,601 | - | 85,601 | 0.000 |
| ADELA MASTRILI | 85,601 | - | 85,601 | 0.000 |
| MARIA NENA MATA | 85,601 |  | 85,601 | 0.000 |
| JUANA P. MATIAS | 85,601 |  | 85,601 | 0.000 |
| AMADO MAURIO \&/OR MAMURIO, NORMITA | 85,601 | - | 85,601 | 0.000 |
| ANTONIO MECHACA, JR. | 85,601 | - | 85,601 | 0.000 |
| ADELA S. MELENDRES | 85,601 | - | 85,601 | 0.000 |
| CORAZON B. MENA | 85,601 | - | 85,601 | 0.000 |
| CARLO MENDEZ | 85,601 | - | 85,601 | 0.000 |
| JOSEFA MENDOZA | 85,601 | - | 85,601 | 0.000 |
| JULIANA MENDOZA | 85,601 | - | 85,601 | 0.000 |
| SERVILLANO S. MENDOZA | 85,601 | - | 85,601 | 0.000 |
| GUIA LINA MERCADO C/O MR. LUIS V. RODRIGUEZ | 85,601 |  | 85,601 | 0.000 |
| ROMULA MIGUEL | 85,601 | - | 85,601 | 0.000 |
| CRISTETA S. MINA | 85,601 | - | 85,601 | 0.000 |
| ERLINDA V. MIRANDA | 85,601 | - | 85,601 | 0.000 |
| NELIA BERNARDO MIRANDA | 85,601 | - | 85,601 | 0.000 |
| RENATO C. MOJICA \&/OR AURORA T. MOJICA | 85,601 |  | 85,601 | 0.000 |
| RACQUEL MONDRAGON | 85,601 | - | 85,601 | 0.000 |
| MILAGROS V. MUNOZ | 85,601 | - | 85,601 | 0.000 |
| TRINIDAD NEPOMUCENO | 85,601 | - | 85,601 | 0.000 |
| RUDY NGO | 85,601 | - | 85,601 | 0.000 |
| RAUL I. NIVERA | 85,601 | - | 85,601 | 0.000 |
| HARRY O-CONNELL, TERRY MURRAY AND PAULINE DICKINSON | 85,601 | - | 85,601 | 0.000 |
| CORNELIO S. OCAMPO | 85,601 | - | 85,601 | 0.000 |
| FRANCISCA OLOSAN | 85,601 | - | 85,601 | 0.000 |
| WILMA ONG | 85,601 | - | 85,601 | 0.000 |
| DENSON ORACION | 85,601 | - | 85,601 | 0.000 |
| NAPOLEON Q. ORCINO | 85,601 | - | 85,601 | 0.000 |
| AUGUSTO A. PADILLA | 85,601 | - | 85,601 | 0.000 |
| IGNACIO PADILLA | 85,601 | - | 85,601 | 0.000 |
| MIGUEL A. PADILLA | 85,601 | - | 85,601 | 0.000 |
| RAMON A. PADILLA | 85,601 | - | 85,601 | 0.000 |
| VILMA PAGGAO | 85,601 | - | 85,601 | 0.000 |
| SOLOMON PAIRES | 85,601 | - | 85,601 | 0.000 |
| MARGARET S. PANG | 85,601 | - | 85,601 | 0.000 |
| JAIME PAOLELLI \&/OR JOY PAOLELLI | 85,601 | - | 85,601 | 0.000 |
| FELIPE PARDO | 85,601 | - | 85,601 | 0.000 |
| DANIEL JOSEPH DE PASQUA | 85,601 | - | 85,601 | 0.000 |
| SUBESH PATEL AND SURES PATEL | 85,601 | - | 85,601 | 0.000 |
| GLADY S PATTERSON \&/OR PATRICIA ELIZABETH THISTLETHWAZTE | 85,601 | - | 85,601 | 0.000 |
| ANTONIO F. PAY SENG | 85,601 | - | 85,601 | 0.000 |
| TERESITA B. PAYNOR | 85,601 | - | 85,601 | 0.000 |
| RESTITUTA R. PE | 85,601 | - | 85,601 | 0.000 |
| CONCHITA PEDRO | 85,601 | - | 85,601 | 0.000 |
| ERLINDA L. PEPITO | 85,601 | - | 85,601 | 0.000 |
| MAXIMA PEREZ | 85,601 | - | 85,601 | 0.000 |
| VICTORINO F. PIL | 85,601 | - | 85,601 | 0.000 |
| AMELIA P. PIMENTEL | 85,601 | - | 85,601 | 0.000 |
| DONATO PISON \&/OR VICTOR PISON | 85,601 | - | 85,601 | 0.000 |
| ROBERTO B. PISON | 85,601 | - | 85,601 | 0.000 |
| VERA POLINTAN | 85,601 | - | 85,601 | 0.000 |
| ANTONIO C. PRADO | 85,601 | - | 85,601 | 0.000 |
| EDGARDO I. PUBLICO | 85,601 | - | 85,601 | 0.000 |
| ELEANOR QUE | 85,601 | - | 85,601 | 0.000 |
| MILAGROS J. QUEANO | 85,601 | - | 85,601 | 0.000 |
| R.C. GREIG NOMINEES LIMITED | 85,601 | - | 85,601 | 0.000 |


| GREGORIO R. RACELIS | 85,601 | - | 85,601 | 0.000 |
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| CONRADO M. RAMOS | 85,601 | - | 85,601 | 0.000 |
| EVELYN RAMOS | 85,601 | - | 85,601 | 0.000 |
| MILA S. REAL | 85,601 | - | 85,601 | 0.000 |
| RUTH B. REIN | 85,601 | - | 85,601 | 0.000 |
| CORAZON REJOSO | 85,601 | - | 85,601 | 0.000 |
| SIEGFREDO R. RESTUBOG | 85,601 | - | 85,601 | 0.000 |
| FRANCISCO RESURRECCION | 85,601 | - | 85,601 | 0.000 |
| BIENVENIDO C. REYES | 85,601 | - | 85,601 | 0.000 |
| DEO REYES | 85,601 | - | 85,601 | 0.000 |
| MARIO LIM REYES | 85,601 | - | 85,601 | 0.000 |
| NELSON D. REYES | 85,601 | - | 85,601 | 0.000 |
| RUFINO RAPHAEL C. RIMANDO | 85,601 | - | 85,601 | 0.000 |
| PAULINO RIVERA | 85,601 | - | 85,601 | 0.000 |
| ALIPIO RIVERA JR. | 85,601 | - | 85,601 | 0.000 |
| ROSALINO B. RONDON | 85,601 | - | 85,601 | 0.000 |
| FRANCISCO ROSARIO, JR. | 85,601 | - | 85,601 | 0.000 |
| JUANITO SALLE | 85,601 | - | 85,601 | 0.000 |
| ALEXIE SAN JUAN | 85,601 | - | 85,601 | 0.000 |
| ARTEMIO SANCHEZ | 85,601 | - | 85,601 | 0.000 |
| RITA SANCHEZ | 85,601 | - | 85,601 | 0.000 |
| MARIA CORAZON J. SANDOVAL | 85,601 | - | 85,601 | 0.000 |
| DOMINADOR SANTIANO | 85,601 | - | 85,601 | 0.000 |
| JESUS N. SANTOS | 85,601 | - | 85,601 | 0.000 |
| LITA P. SANTOS | 85,601 | - | 85,601 | 0.000 |
| NORMA SANTOS | 85,601 | - | 85,601 | 0.000 |
| OSCAR B. SANTOS | 85,601 | - | 85,601 | 0.000 |
| RURIK PAUL MA. SANTOS | 85,601 | - | 85,601 | 0.000 |
| ANA MARIE A SANTOS-OCAMPO | 85,601 | - | 85,601 | 0.000 |
| REYNALDO R. SARMENTA | 85,601 | - | 85,601 | 0.000 |
| CARMEN C. SARMIENTO | 85,601 | - | 85,601 | 0.000 |
| Jose V. SEMBRANO | 85,601 | - | 85,601 | 0.000 |
| JESUS SEVA | 85,601 | - | 85,601 | 0.000 |
| PONCIANO C. SIASON | 85,601 | - | 85,601 | 0.000 |
| EIleen Sidders | 85,601 | - | 85,601 | 0.000 |
| ALEGRIA B. SILVESTRE | 85,601 | - | 85,601 | 0.000 |
| AMELIA SIMBORIO | 85,601 | - | 85,601 | 0.000 |
| EDUARDO H. SISON | 85,601 | - | 85,601 | 0.000 |
| OLGA M SISON | 85,601 | - | 85,601 | 0.000 |
| BORIS SKULCZUK | 85,601 | - | 85,601 | 0.000 |
| CHARLES E. SMITH | 85,601 | - | 85,601 | 0.000 |
| JESUS T. SONORA | 85,601 | - | 85,601 | 0.000 |
| ANDREA SOYAO | 85,601 | - | 85,601 | 0.000 |
| SARA STUART | 85,601 | - | 85,601 | 0.000 |
| LUCIE TABERNILLA | 85,601 | - | 85,601 | 0.000 |
| EVANGELINE C. TABIOS | 85,601 | - | 85,601 | 0.000 |
| CARMENCITA TALAMPAS | 85,601 | - | 85,601 | 0.000 |
| LOURDES TAN | 85,601 | - | 85,601 | 0.000 |
| LAURENCE TANG | 85,601 | - | 85,601 | 0.000 |
| tomas tarayao | 85,601 | - | 85,601 | 0.000 |
| ALFRED TE | 85,601 | - | 85,601 | 0.000 |
| NESTOR O. TECSON | 85,601 | - | 85,601 | 0.000 |
| MODESTO B. TENGASANTOS | 85,601 | - | 85,601 | 0.000 |
| AUGUSTO D. TEODORO | 85,601 | - | 85,601 | 0.000 |
| MANOLITO B. TESORERO | 85,601 | - | 85,601 | 0.000 |
| JULIETA L. TICZON | 85,601 | - | 85,601 | 0.000 |
| LOURDES L. TICZON | 85,601 | - | 85,601 | 0.000 |
| OTHELOO L. TICZON | 85,601 | - | 85,601 | 0.000 |
| PORTIA L. TICZON | 85,601 | - | 85,601 | 0.000 |


| ROSSINA L. TICZON | 85,601 | - | 85,601 | 0.000 |
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| ROGELIO P. TOLENTINO | 85,601 | - | 85,601 | 0.000 |
| BIENVINIDO M. TORRES | 85,601 |  | 85,601 | 0.000 |
| ELENA B. TORRES | 85,601 |  | 85,601 | 0.000 |
| ZENAIDA O. TORRES | 85,601 | - | 85,601 | 0.000 |
| ANTONIO TRINIDAD | 85,601 | - | 85,601 | 0.000 |
| RUFINA TRINIDAD | 85,601 | - | 85,601 | 0.000 |
| VERONICA TROTA | 85,601 | - | 85,601 | 0.000 |
| PURITA UNTALAN | 85,601 | - | 85,601 | 0.000 |
| PORFIRIA H. VALENCIA | 85,601 | - | 85,601 | 0.000 |
| LAUGUILLER B. VALERO | 85,601 | - | 85,601 | 0.000 |
| MARGARITA S. VALEROS | 85,601 | - | 85,601 | 0.000 |
| LOURDES VERDEFLOR | 85,601 | - | 85,601 | 0.000 |
| LAURA VILLA | 85,601 | - | 85,601 | 0.000 |
| CESAR F. VILLANUEVA | 85,601 | - | 85,601 | 0.000 |
| FELIX B. VILLANUEVA | 85,601 | - | 85,601 | 0.000 |
| VICTORIA B. VILLANUEVA | 85,601 | - | 85,601 | 0.000 |
| BETH P. VILLAREAL | 85,601 | - | 85,601 | 0.000 |
| ROBERTO VILLEGAS | 85,601 | - | 85,601 | 0.000 |
| TEODORA VISCARRA | 85,601 | - | 85,601 | 0.000 |
| LERMA F. WILLIAMS | 85,601 | - | 85,601 | 0.000 |
| JOSEFINA P. YANGA | 85,601 | - | 85,601 | 0.000 |
| PAULA YANGOS | 85,601 | - | 85,601 | 0.000 |
| MILAGROS L YEE | 85,601 | - | 85,601 | 0.000 |
| CHERYL JOYCE YOUNG | 85,601 | - | 85,601 | 0.000 |
| JANE K. YOUNG | 85,601 | - | 85,601 | 0.000 |
| MARIANO YSACH | 85,601 | - | 85,601 | 0.000 |
| NONITO ZAMORA | 85,601 | - | 85,601 | 0.000 |
| CLARITA Q. ZAPA | 85,601 | - | 85,601 | 0.000 |
| LOURDES ZINGAPAN | 85,601 | - | 85,601 | 0.000 |
| LEONA A. GINES | 85,600 | - | 85,600 | 0.000 |
| ROBERT JULES LAMBERT | 85,600 | - | 85,600 | 0.000 |
| AURORA R. LLAMSON | 85,600 | - | 85,600 | 0.000 |
| JUAN C. TUVERA | 85,600 | - | 85,600 | 0.000 |
| MARCOS SUNDIANG | 85,598 | - | 85,598 | 0.000 |
| FRANCISCO R. AGUINALDO | 85,597 | - | 85,597 | 0.000 |
| PACIFICO ARANAS AND/OR ZITA E. ARANAS | 85,597 | - | 85,597 | 0.000 |
| ESTELITA P. CABRERA | 85,597 | - | 85,597 | 0.000 |
| CELEDONIA CORBILLON | 85,597 | - | 85,597 | 0.000 |
| SIMPLICIO P. DE LA VEGA | 85,597 | - | 85,597 | 0.000 |
| MARCELO DE LEON | 85,597 | - | 85,597 | 0.000 |
| FRASER BOWLING LIMITED | 85,597 | - | 85,597 | 0.000 |
| MILTON Y. GAN | 85,597 | - | 85,597 | 0.000 |
| GAU CHEE HUN | 85,597 | - | 85,597 | 0.000 |
| NILO E. ILAO | 85,597 | - | 85,597 | 0.000 |
| ALICIA S. LLANES | 85,597 | - | 85,597 | 0.000 |
| DOLORES LUZ | 85,597 | - | 85,597 | 0.000 |
| CAROLINA F. MARIANO | 85,597 | - | 85,597 | 0.000 |
| N.G. TRUSTEES \& NOMINEES LTD. ACCOUNT GSR | 85,597 | - | 85,597 | 0.000 |
| TCBT TRUST ACCT. P-11010 | 85,597 | - | 85,597 | 0.000 |
| FELICIDAD VILLANUEVA | 85,597 | - | 85,597 | 0.000 |
| ARESTEO R. MAYO | 85,594 | - | 85,594 | 0.000 |
| ERNESTO M. QUITAIN AND/OR ZENAIDA M. QUITAIN | 85,594 | - | 85,594 | 0.000 |
| EVANGELINE M. TORRES | 85,594 | - | 85,594 | 0.000 |
| GILDA V. Co | 85,593 | - | 85,593 | 0.000 |
| DANTE L. SANTOS | 85,588 | - | 85,588 | 0.000 |
| LETICIA T. BITONG | 85,582 | - | 85,582 | 0.000 |
| RODOLFO FERRIOLS | 85,575 | - | 85,575 | 0.000 |
| TEODORO JAVIER \&/OR ROSARIO V. JAVIER | 85,549 | - | 85,549 | 0.000 |


| OLGA OUANO | 85,549 | - | 85,549 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| CESAR VILLAROMAN \&/OR NIZA VILLAROMAN | 85,549 | - | 85,549 | 0.000 |
| WILFRIDO SANARES | 85,533 | - | 85,533 | 0.000 |
| FINNEGAND NOMINEES LTD. DESIGNATION A/C \# 0241105 | 85,215 | - | 85,215 | 0.000 |
| FINNEGAND NOMINEES LTD. DESIGNATION A/C \# 0401895 | 85,215 | - | 85,215 | 0.000 |
| ANGELA SARILE | 85,215 | - | 85,215 | 0.000 |
| EDWARDO MAGCAUAS | 85,212 | - | 85,212 | 0.000 |
| LEDIMINDA S. TIOTUYCO | 85,211 | - | 85,211 | 0.000 |
| MA VICTORIA O GARCIA | 84,895 | - | 84,895 | 0.000 |
| PASTOR S. DEL ROSARIO | 84,747 | - | 84,747 | 0.000 |
| MARIA LIM CHIA | 84,259 | - | 84,259 | 0.000 |
| ESTELA DAR SANTOS | 62,064 | 21,760 | 83,824 | 0.000 |
| CASIMERO S. VIRAY, JR. | 83,688 | - | 83,688 | 0.000 |
| RENATO O. ROMERO | 83,520 | - | 83,520 | 0.000 |
| ELENA J. FOLLOSCO | 18,463 | 65,000 | 83,463 | 0.000 |
| MA. BERNADETTE D. ENRIQUEZ | 83,459 | - | 83,459 | 0.000 |
| LEONARDO C. HERNANDEZ | 70,459 | 13,000 | 83,459 | 0.000 |
| NATIVIDAD NG | 83,331 | - | 83,331 | 0.000 |
| MELISANDE PAGGABAO | 83,331 | - | 83,331 | 0.000 |
| MANCOR MARKETING | 82,937 | - | 82,937 | 0.000 |
| Joselita C. MAGCASE | 82,835 | - | 82,835 | 0.000 |
| VICTOR TUMBAGAHAN | 82,291 | - | 82,291 | 0.000 |
| F. CHARITO B. IMPERIAL | 82,177 | - | 82,177 | 0.000 |
| ELMER P. MELLA, JR. | 82,177 | - | 82,177 | 0.000 |
| JOSE M. RAMIREZ \&/OR HELEN RAMIREZ | 82,001 | - | 82,001 | 0.000 |
| AURORA MA. F. TIMBOL | 81,999 | - | 81,999 | 0.000 |
| MANUEL C. CABALUNA \&/OR INOCENCIA C. CABALUNA | 81,979 | - | 81,979 | 0.000 |
| NEMECIO C. GUNGAB | 81,660 | - | 81,660 | 0.000 |
| FRANCIS LLEE . | 81,623 | - | 81,623 | 0.000 |
| SOLINA R. IGLESIAS \&/OR MERCEDES VICTORIA R. IGLESIAS | 81,607 | - | 81,607 | 0.000 |
| ORLINO I. ACHANZAR \&/OR JUANITA M. BERAN | 81,412 | - | 81,412 | 0.000 |
| BRENDA CANCIO | 81,360 | - | 81,360 | 0.000 |
| EFRAIN ENCANO | 68,687 | 12,673 | 81,360 | 0.000 |
| EDWIN LARANANG | 81,360 | - | 81,360 | 0.000 |
| EUGENIO QUESADA II | 68,687 | 12,673 | 81,360 | 0.000 |
| NOEL C. SALVACION \&/OR JO S.A. SALVACION | 81,360 | - | 81,360 | 0.000 |
| JESUS TAYAG | 68,687 | 12,673 | 81,360 | 0.000 |
| LUIS VISCOCHO JR. | 68,687 | 12,673 | 81,360 | 0.000 |
| JESUS S. VILLAFLOR | 81,358 | - | 81,358 | 0.000 |
| EDGARDO PELEA | 81,353 | - | 81,353 | 0.000 |
| CANDELARIA BAUTISTA | 81,325 | - | 81,325 | 0.000 |
| FELIX B. ADRIAS | 80,994 | - | 80,994 | 0.000 |
| ESTRELLA DE LEON | 80,864 | - | 80,864 | 0.000 |
| CARMEN A. AFABLE | 80,670 | - | 80,670 | 0.000 |
| PRECIOSA D. CAStillo | 80,638 | - | 80,638 | 0.000 |
| CESAR SALDANA \&/OR ELIZABETH SALDANA | 80,638 | - | 80,638 | 0.000 |
| JOSEPH VINCENT T. SANCHEZ | 80,638 | - | 80,638 | 0.000 |
| JOSE COSCA | 80,628 | - | 80,628 | 0.000 |
| BOGO MEDELLIN MILLING COMPANY, INC. | 80,355 | - | 80,355 | 0.000 |
| GRACIA MATEO | 80,253 | - | 80,253 | 0.000 |
| ELMER RESURRECCION | 80,253 | - | 80,253 | 0.000 |
| LETTICIA R. ALMANZOR | 80,249 | - | 80,249 | 0.000 |
| MA. JULIETA L. LA ROSA | 80,249 | - | 80,249 | 0.000 |
| LOURDES BULAN | 80,245 | - | 80,245 | 0.000 |
| ZENAIDA A. CARREON | 80,244 | - | 80,244 | 0.000 |
| PETER JOSEPH EAGLES AND ANNA EMILY EAGLES | 80,244 | - | 80,244 | 0.000 |
| DALTON B. KING | 80,147 | - | 80,147 | 0.000 |
| ARTURO O. ROQUE | 80,002 | - | 80,002 | 0.000 |
| DAVID GO SECURITIES CORP. | 80,000 | - | 80,000 | 0.000 |


| CARMEN C. DY | 80,000 | - | 80,000 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| H.E. BENNETT SECURITIES, INC. ACCOUNT NO. 4042 | 80,000 | - | 80,000 | 0.000 |
| ANTONIO MELOCOTON | 80,000 | - | 80,000 | 0.000 |
| BIENVENIDO RUIZ | 80,000 | - | 80,000 | 0.000 |
| felix WU | 80,000 | - | 80,000 | 0.000 |
| ELVIRA MAYO | 79,996 | - | 79,996 | 0.000 |
| NAPOLEON CRUZ \&/OR LUISA CRUZ | 79,963 | - | 79,963 | 0.000 |
| MARIANNE CAMILLE R. Abrenica | 79,799 | - | 79,799 | 0.000 |
| FILIPINO EMPLOYEE RENAISSANCE MOVEMENT | 79,219 | - | 79,219 | 0.000 |
| ROSA TICAN | 78,114 | - | 78,114 | 0.000 |
| ELIZABETH DIY LUDOVICO | 78,112 | - | 78,112 | 0.000 |
| TEODORA TECSON-BULA | 78,070 | - | 78,070 | 0.000 |
| MELQUIADES GAMBOA, JR. | 78,069 | - | 78,069 | 0.000 |
| CONCHITA VELASCO \&/OR TERESA \&/OR LOURDES VELASCO | 78,068 | - | 78,068 | 0.000 |
| JAMES UY INC. A/C NO. 6019 | 78,066 | - | 78,066 | 0.000 |
| NINA P. KING \&/OR ZENAIDA PICACHE | 78,066 | - | 78,066 | 0.000 |
| ANGELINA ROA | 77,872 | - | 77,872 | 0.000 |
| JONATHAN YAO | 77,822 | - | 77,822 | 0.000 |
| YVONNE PASCUAL | 77,119 | - | 77,119 | 0.000 |
| MELY ARANDEZ AND/OR RAQUEL G. ACHARON | 77,043 | - | 77,043 | 0.000 |
| NUMERIANO V. BALTAZAR | 47,043 | 30,000 | 77,043 | 0.000 |
| BANCOM DEV. CORP. A/C 1432 | 77,043 | - | 77,043 | 0.000 |
| BANCOM DEV. CORP. A/C\# 1675 | 77,043 | - | 77,043 | 0.000 |
| BANCOM DEV. CORP. A/C\#01348 | 77,043 | - | 77,043 | 0.000 |
| BANCOM DEV. CORP. A/C\#01353 | 77,043 | - | 77,043 | 0.000 |
| BANCOM DEV. CORP. A/C\#01378 | 77,043 | - | 77,043 | 0.000 |
| BANCOM DEV. CORP. A/C\#01677 | 77,043 | - | 77,043 | 0.000 |
| TOMAS L BENAFIN | 17,043 | 60,000 | 77,043 | 0.000 |
| TERESITA O. GARVIDA | 77,043 | - | 77,043 | 0.000 |
| JESUS D.J. GATMAITAN | 77,043 | - | 77,043 | 0.000 |
| MA. LUISA GIGETTE IMPERIAL | 77,043 | - | 77,043 | 0.000 |
| MILAGROS E. JACINTO | 77,043 | - | 77,043 | 0.000 |
| ISIDRO NGO | 57,043 | 20,000 | 77,043 | 0.000 |
| ADELAIDA M. PAGUIA | 77,043 | - | 77,043 | 0.000 |
| WILLIAM S. SAM JR. | 77,043 | - | 77,043 | 0.000 |
| DOMINGO SOBERANO | 77,043 | - | 77,043 | 0.000 |
| JACKFERSON TAYAO | 77,043 | - | 77,043 | 0.000 |
| REYLINA I. TENORIO | 77,043 | - | 77,043 | 0.000 |
| CHAY KIM YAP | 57,043 | 20,000 | 77,043 | 0.000 |
| REYNERIA BARLETA | 77,040 | - | 77,040 | 0.000 |
| ROSITA CAREY | 17,042 | 59,998 | 77,040 | 0.000 |
| MARIO A ARIENDA AND/OR ASTERIA AFABLE | 77,039 | - | 77,039 | 0.000 |
| MILAGROS DE GUZMAN | 77,039 | - | 77,039 | 0.000 |
| CORAZON S. GO | 67,039 | 9,998 | 77,037 | 0.000 |
| JOSEFINA ONG | 77,035 | - | 77,035 | 0.000 |
| ANTHONY Y. LIM | 76,441 | - | 76,441 | 0.000 |
| ISAGANI S. ALONZO | 76,323 | - | 76,323 | 0.000 |
| HDI SEC., INC. A/C \# ACUNR001 | 76,159 | - | 76,159 | 0.000 |
| ANGELA JAVIER | 76,111 | - | 76,111 | 0.000 |
| PEDRO C. Intalan | 75,971 | - | 75,971 | 0.000 |
| YU CHIAO HUI | 75,745 | - | 75,745 | 0.000 |
| ELSIE HINLO | 75,745 | - | 75,745 | 0.000 |
| MANUEL M. LOPEZ | 75,745 | - | 75,745 | 0.000 |
| SUSANNE Y. SANTOS | 75,742 | - | 75,742 | 0.000 |
| PONCIANO E. RIVERA JR. | 75,738 | - | 75,738 | 0.000 |
| JOSEFINA MANALO | 75,592 | - | 75,592 | 0.000 |
| PRIMO SANTOS \&/OR LUZ M. | 63,093 | 12,499 | 75,592 | 0.000 |
| MA. INEZ L. REYES | 75,000 | - | 75,000 | 0.000 |
| JOSEFINA C AQUINO | 74,998 | - | 74,998 | 0.000 |


| SILVIA TAN LIU | 74,994 | - | 74,994 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| RENATO T. CAPISTRANO | 74,900 | - | 74,900 | 0.000 |
| JOSEPHTHAL \& CO INC | 74,900 | - | 74,900 | 0.000 |
| MA. EVELYN C. RAMIREZ | 74,900 | - | 74,900 | 0.000 |
| WILSON C. YAO | 74,438 | - | 74,438 | 0.000 |
| ILUMINADO VILORIA PAJAO | 74,240 | - | 74,240 | 0.000 |
| YVONNE WINIFRED BARILLET | 74,158 | - | 74,158 | 0.000 |
| ODETTE JOYCE BENARD | 74,158 | - | 74,158 | 0.000 |
| LUISA M. MARQUEZ | 74,047 | - | 74,047 | 0.000 |
| FRANCISCO AZURIN | 73,930 | - | 73,930 | 0.000 |
| JAMES UY INC. A/C NO. 7035 | 73,674 | - | 73,674 | 0.000 |
| EDGAR K. NGO | 73,267 | - | 73,267 | 0.000 |
| MANUEL ABELLO | 73,264 | - | 73,264 | 0.000 |
| I.B. GIMENEZ SECURITIES, INC. A/C \# E-12 | 73,190 | - | 73,190 | 0.000 |
| BIENVENIDO C. CATANJAL | 73,189 | - | 73,189 | 0.000 |
| JANUARIA A. RIVERA | 42,606 | 30,000 | 72,606 | 0.000 |
| CLARITA S. TANG | 72,401 | - | 72,401 | 0.000 |
| ROSITA R. BONIFACIO | 72,265 | - | 72,265 | 0.000 |
| TEDDY GAERLAN | 72,227 | - | 72,227 | 0.000 |
| JAMES UY INC A/C NO. 16043 | 72,187 | - | 72,187 | 0.000 |
| ALFREDO E. DE | 62,125 | 10,000 | 72,125 | 0.000 |
| EMILIO P. MELENDRES | 71,997 | - | 71,997 | 0.000 |
| PERLA N. TORDESILLAS | 71,686 | - | 71,686 | 0.000 |
| MA. JOSELITA M. CAStillo | 71,676 | - | 71,676 | 0.000 |
| JOSE T. QUIMSON | 71,676 | - | 71,676 | 0.000 |
| PETER CHAN | 71,675 | - | 71,675 | 0.000 |
| ANGELA L. JAVIER | 71,675 | - | 71,675 | 0.000 |
| RAUL MILLAN | 71,675 | - | 71,675 | 0.000 |
| RUBEN V. PASCUAL | 71,675 | - | 71,675 | 0.000 |
| ROBERT R. TABBERRAH, JR. | 71,675 | - | 71,675 | 0.000 |
| CRISPA INC. | 71,497 | - | 71,497 | 0.000 |
| ENORA LOPEZ MEDRANO | 21,400 | 50,000 | 71,400 | 0.000 |
| ALICE MACLAN | 71,398 | - | 71,398 | 0.000 |
| ZENAIDA A GIMENEZ | 71,335 | - | 71,335 | 0.000 |
| BAYANI JOSE S. MENDOZA | 71,335 | - | 71,335 | 0.000 |
| CORINTHA T. RAMOS | 71,319 | - | 71,319 | 0.000 |
| FRANK WATSON RAMOS | 71,318 | - | 71,318 | 0.000 |
| FREDERICK FRANK RAMOS | 71,318 | - | 71,318 | 0.000 |
| TEOFILA S. DEL ROSARIO | 71,301 | - | 71,301 | 0.000 |
| ELIZABETH B. ABORDO | 71,202 | - | 71,202 | 0.000 |
| minerva J. MAGLALANG | 71,202 | - | 71,202 | 0.000 |
| FLORANTE V. YONZON \&/OR JOSE LUNDI JALANDONI | 71,110 | - | 71,110 | 0.000 |
| PATRICIA A. STO. TOMAS | 71,109 | - | 71,109 | 0.000 |
| KUMAR KEWALRAM | 71,013 | - | 71,013 | 0.000 |
| HSIEH MING HSUN | 71,013 | - | 71,013 | 0.000 |
| EFREN M. SERRANO | 71,013 | - | 71,013 | 0.000 |
| TRANSNATIONAL SECURITIES, INC. | 71,012 | - | 71,012 | 0.000 |
| ERLINDA F. DIZON | 71,011 | - | 71,011 | 0.000 |
| EVELYN A. JACINTO | 71,011 | - | 71,011 | 0.000 |
| JOSEFA H. MONZON | 71,011 | - | 71,011 | 0.000 |
| ROBERTO OCAMPO \&/OR LIBRADA OCAMPO | 71,011 | - | 71,011 | 0.000 |
| RAYMUNDO M. POMPA | 71,011 | - | 71,011 | 0.000 |
| YAPTINCHAY SECURITIES CORP. (AMERICAN) | 71,011 | - | 71,011 | 0.000 |
| DENNIS CRUZ MARQUEZ | 71,007 | - | 71,007 | 0.000 |
| LUZ N. DUNGO | 70,934 | - | 70,934 | 0.000 |
| ARACELI G. DEL CASTILLO | 70,932 | - | 70,932 | 0.000 |
| PAUL STEVEN I. VELOSO | 70,932 | - | 70,932 | 0.000 |
| OFELIA B RIOLA | 70,925 | - | 70,925 | 0.000 |
| MINA N REYES | 70,911 | - | 70,911 | 0.000 |


| GUILLERMO TANTUCO | 70,645 | - | 70,645 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| FRANCISCO F. ADVENTO | 70,041 | - | 70,041 | 0.000 |
| CAROLINA C. LOPEZ | 70,000 | - | 70,000 | 0.000 |
| JOSEPH SADEY \&/OR NENITA SADEY | 69,931 | - | 69,931 | 0.000 |
| BOYD COO BARCELONA | 69,652 | - | 69,652 | 0.000 |
| TEOPISTO V. ALBERTO | 69,525 | - | 69,525 | 0.000 |
| Jose ma. Javellana | 69,449 | - | 69,449 | 0.000 |
| BARTOLOME DAOAS | 69,334 | - | 69,334 | 0.000 |
| PATRIA NEPOMUCENO JACINTO | 69,281 | - | 69,281 | 0.000 |
| JUSTINA C. LOPEZ, | 69,266 | - | 69,266 | 0.000 |
| ROBERTO BRINGAS | 68,701 | - | 68,701 | 0.000 |
| DANILO B. BAJADOR | 68,695 | - | 68,695 | 0.000 |
| GEORGE SEE | 68,694 | - | 68,694 | 0.000 |
| ESTER A. AGBAYANI | 68,481 | - | 68,481 | 0.000 |
| CATHAY SEC. CO., INC. A/C \# 1004 | 68,481 | - | 68,481 | 0.000 |
| FANNIE A. MARTIN | 68,481 | - | 68,481 | 0.000 |
| LYDIA MIRASOL | 68,481 | - | 68,481 | 0.000 |
| JUANITO SY ITF JEOFFREY LONG | 68,481 | - | 68,481 | 0.000 |
| JUANITO SY ITF JEFFERSON LONG | 68,481 | - | 68,481 | 0.000 |
| UY-TIOCO AND CO., INC. ACCOUNT NO. 3351-749-1 | 68,481 | - | 68,481 | 0.000 |
| ERLINDA BERNARDO | 68,479 | - | 68,479 | 0.000 |
| AIDA C. CABALUNA | 68,479 | - | 68,479 | 0.000 |
| GREGORIO B. FIDER | 68,479 | - | 68,479 | 0.000 |
| LORETA S. GUTIERREZ | 68,479 | - | 68,479 | 0.000 |
| FEDERICO A. HERMOGENO | 68,479 | - | 68,479 | 0.000 |
| LILY S. LEANO | 68,479 | - | 68,479 | 0.000 |
| JULIA V. LLAMAS | 68,479 | - | 68,479 | 0.000 |
| WILFRIDO B PASTRANA | 68,479 | - | 68,479 | 0.000 |
| ARSENIO SEBASTIAN | 68,479 | - | 68,479 | 0.000 |
| ROGER CALLUENG | 68,478 | - | 68,478 | 0.000 |
| KENNETH METCALFE | 68,429 | - | 68,429 | 0.000 |
| GUK GEE CHI | 68,423 | - | 68,423 | 0.000 |
| JoVITA LIM | 68,104 | - | 68,104 | 0.000 |
| JOSE L. QUINTOS | 68,104 | - | 68,104 | 0.000 |
| RODRIGO NAGUIAT, JR. | 67,728 | - | 67,728 | 0.000 |
| MAXIMO MAGDALENA | 67,434 | - | 67,434 | 0.000 |
| LEOPOLDO M. DRIS \&/OR CARIDAD F. DRIS | 67,196 | - | 67,196 | 0.000 |
| EUGENIO ENEGO | 67,196 | - | 67,196 | 0.000 |
| ERNESTO GALANO | 67,196 | - | 67,196 | 0.000 |
| ADELAIDA S. GARCIA | 67,196 | - | 67,196 | 0.000 |
| ROMEO A. GATCHALIAN | 67,196 | - | 67,196 | 0.000 |
| GEORGE L. HOWARD | 67,196 | - | 67,196 | 0.000 |
| CORAZON Y. LORENZO | 67,196 | - | 67,196 | 0.000 |
| REGINA T. MARCELINO | 67,196 | - | 67,196 | 0.000 |
| S. RAMON G. MISA | 67,196 | - | 67,196 | 0.000 |
| ROMEO R. OCHOCO | 67,196 | - | 67,196 | 0.000 |
| LOURDES PENARANDA | 67,196 | - | 67,196 | 0.000 |
| TEOFILO C. VILLARICO | 67,196 | - | 67,196 | 0.000 |
| FELIX CHENG | 67,191 | - | 67,191 | 0.000 |
| JESUS C. DELA CRUZ | 67,155 | - | 67,155 | 0.000 |
| ROSE L. CHIU | 66,999 | - | 66,999 | 0.000 |
| MARY C. MANUEL ITF MICHELLE MONICQUE MANUEL | 66,870 | - | 66,870 | 0.000 |
| LEONARDO R. ABADILLA | 66,666 | - | 66,666 | 0.000 |
| MSGR. DOMINADOR D. GALICIA | 66,666 | - | 66,666 | 0.000 |
| ALFREDO S. ONG | 66,666 | - | 66,666 | 0.000 |
| EPIFANIO PARAGAS | 66,666 | - | 66,666 | 0.000 |
| REGINA CAPITAL DEV T CORP. A/C\#0381 | 66,666 | - | 66,666 | 0.000 |
| LEONILO PADUA SANTOS \&/OR OLIVIA M. SANTOS | 66,666 | - | 66,666 | 0.000 |
| HENRY C. YAO | 66,666 | - | 66,666 | 0.000 |


| LAURA CABANTAC | - | 66,665 | 66,665 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| LEO CABANTAC | - | 66,665 | 66,665 | 0.000 |
| NESTOR H HARINA AND/OR MIRRIAM L. HARINA | 66,665 | - | 66,665 | 0.000 |
| MA. LINA A SANTIAGO | 66,665 | - | 66,665 | 0.000 |
| CARMEN A SEGOVIA | 66,665 | - | 66,665 | 0.000 |
| MA. REGINA A TEODORO | 66,665 | - | 66,665 | 0.000 |
| DENIS GO | 66,664 | - | 66,664 | 0.000 |
| JOSE LUIS M. SANTIAGO | 66,664 | - | 66,664 | 0.000 |
| GILBERTO Y. VALDERRAMA | 66,664 | - | 66,664 | 0.000 |
| VIVIAN YUCHENGCO LOCSIN | 66,662 | - | 66,662 | 0.000 |
| PETRONA F. REYES | 66,662 | - | 66,662 | 0.000 |
| ABELARDO M. ROSALES | 66,660 | - | 66,660 | 0.000 |
| ANA UY | 66,655 | - | 66,655 | 0.000 |
| CATHAY SECURITIES CO., INC. A/C \# 1181 | 66,650 | - | 66,650 | 0.000 |
| MERCEDES ORDONEZ | 36,641 | 30,000 | 66,641 | 0.000 |
| ALEJANDRO CRUZ HERRERA | 66,605 | - | 66,605 | 0.000 |
| RAMON JOSE HIDALGO ONGSIAKO | 66,568 | - | 66,568 | 0.000 |
| RAMON MANUEL HIDALGO ONGSIAKO | 66,568 | - | 66,568 | 0.000 |
| TERESITA G. SY | 66,331 | - | 66,331 | 0.000 |
| WILLIAM H. CHUA | 66,276 | - | 66,276 | 0.000 |
| JoAN JAVELLANA | 66,276 | - | 66,276 | 0.000 |
| FIDEL CHUA | 66,250 | - | 66,250 | 0.000 |
| BEATRIZ SUSANA ZOBEL DE AYALA | 65,644 | - | 65,644 | 0.000 |
| PETER CHUA ENGPIN | 65,626 | - | 65,626 | 0.000 |
| LUZVIMINDA CAPULE | 65,601 | - | 65,601 | 0.000 |
| EDITHA C. CASTRO | 65,601 | - | 65,601 | 0.000 |
| ESTANISLAO CHUPUNGCO | 65,601 | - | 65,601 | 0.000 |
| ESPIRIDION GA HECETA | 65,601 | - | 65,601 | 0.000 |
| ANA MARIE CONCEPCION S. PUTULIN | 65,370 | - | 65,370 | 0.000 |
| LUCIEN S. PUTULIN | 65,370 | - | 65,370 | 0.000 |
| MARIE ELEONOR S. PUTULIN | 65,370 | - | 65,370 | 0.000 |
| MARIA CARMINA S. PUTULIN | 65,369 | - | 65,369 | 0.000 |
| JONATHAN YAO | 65,367 | - | 65,367 | 0.000 |
| MARIE JOSEPHINE S. PUTULIN | 65,365 | - | 65,365 | 0.000 |
| LEONCIO LIM CHUA \&/OR MARGARITA T. CHUA | 65,298 | - | 65,298 | 0.000 |
| ANTONIO R. GATUS JR. | 65,135 | - | 65,135 | 0.000 |
| NAPOLEON Q. PRADO | 64,940 | - | 64,940 | 0.000 |
| NORMAN DELOS REYES | 64,871 | - | 64,871 | 0.000 |
| AURELIO H. DIZON | 64,871 | - | 64,871 | 0.000 |
| JAMES LU | 64,688 | - | 64,688 | 0.000 |
| F. VERGEL DE DIOS REYES | 64,538 | - | 64,538 | 0.000 |
| JAMES UY INC. A/C NO. 19219 | 64,404 | - | 64,404 | 0.000 |
| NIEL COLINARES | 64,341 | - | 64,341 | 0.000 |
| JOYCE SANTOS \&/OR LUZ ARJONA | 64,203 | - | 64,203 | 0.000 |
| AGNES D ARAO AND/OR JOAQUIN M. ARAO | 14,202 | 50,000 | 64,202 | 0.000 |
| MARIA THERESA C. BALABAD | 64,202 | - | 64,202 | 0.000 |
| LUZ L. BALAGOT | 64,202 | - | 64,202 | 0.000 |
| ZAIDA FE T. BRIGOLI | 64,202 | - | 64,202 | 0.000 |
| DIEGO C. BUSA | 64,202 | - | 64,202 | 0.000 |
| BAUTISTA S. CABRERA | 64,202 | - | 64,202 | 0.000 |
| CLAIR AQUIN NED P. CANLAS | 64,202 | - | 64,202 | 0.000 |
| DULCE P. CASACLANG | 64,202 | - | 64,202 | 0.000 |
| COSIO SEC. CORP. A/C\#267 | 64,202 | - | 64,202 | 0.000 |
| MELECIO L. DIZON | 64,202 | - | 64,202 | 0.000 |
| RICARDO ECHAGUE | 64,202 | - | 64,202 | 0.000 |
| RIZALDY L. ELORIAGA | 64,202 | - | 64,202 | 0.000 |
| MANUEL C FERNANDEZ | 64,202 | - | 64,202 | 0.000 |
| MYRNA TOMASA M FRANCISCO | 14,202 | 50,000 | 64,202 | 0.000 |
| PURITA GAVINO | 64,202 | - | 64,202 | 0.000 |


| SUI BIAN HAO | 64,202 | - | 64,202 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| DOMINADORA G. IDIO | 14,202 | 50,000 | 64,202 | 0.000 |
| CIPRIANO G. ISMAEL | 64,202 | - | 64,202 | 0.000 |
| LOURDES T. JOVEN | 64,202 | - | 64,202 | 0.000 |
| EIICHI KANDA AND SUE KANDA | 64,202 | - | 64,202 | 0.000 |
| YOLANDA TAN LEONARDO | 64,202 | - | 64,202 | 0.000 |
| ALEJANDRO LICHAUCO \&/OR MA. TERESA HONTIVEROS LICHAUCO | 64,202 | - | 64,202 | 0.000 |
| JIMMY LINA | 64,202 | - | 64,202 | 0.000 |
| ROSA A. LUCIDO | 64,202 | - | 64,202 | 0.000 |
| MABON, NUGENT \& CO. | 64,202 | - | 64,202 | 0.000 |
| JOSE E. MATEO JR. | 64,202 | - | 64,202 | 0.000 |
| SERVILLANO G. MERCADO, SR. \&/OR AMELIA M. MERCADO | 64,202 | - | 64,202 | 0.000 |
| MIDLAND BANK (PRINCES ST.) NOMINEES LTD. | 64,202 | - | 64,202 | 0.000 |
| DESIDERIO MONIS | 64,202 | - | 64,202 | 0.000 |
| DELFIN C. OCAMPO, JR. | 64,202 | - | 64,202 | 0.000 |
| CUA CHEN PACHECO | 64,202 | - | 64,202 | 0.000 |
| LUZ R PALACIOS | 14,202 | 50,000 | 64,202 | 0.000 |
| ANTONIO P. PARRAS | 64,202 | - | 64,202 | 0.000 |
| TERESITA T. RAYOS DEL SOL | 64,202 | - | 64,202 | 0.000 |
| JUAN S. RIVERA \&/OR LOURDES D. RIVERA | 64,202 | - | 64,202 | 0.000 |
| CARMEN F. RODIL | 64,202 | - | 64,202 | 0.000 |
| GEORGE ROXAS | 64,202 | - | 64,202 | 0.000 |
| RENATO SANCHEZ | 64,202 | - | 64,202 | 0.000 |
| ARACELI ALDEGUER SEGOVIA | 64,202 | - | 64,202 | 0.000 |
| PHILIP G. SETO | 64,202 | - | 64,202 | 0.000 |
| ROBERT ANTHONY C. SISON | 64,202 | - | 64,202 | 0.000 |
| AMADO SO \&/OR ARSENIA SO | 64,202 | - | 64,202 | 0.000 |
| MOIRA ANNE TAWSE | 64,202 | - | 64,202 | 0.000 |
| Lena te | 64,202 | - | 64,202 | 0.000 |
| PEDRO TEMPLO | 64,202 | - | 64,202 | 0.000 |
| NORMA A. TINSAY | 64,202 | - | 64,202 | 0.000 |
| MIEL TOLENTINO | 64,202 | - | 64,202 | 0.000 |
| LOURDES T. UMALI | 64,202 | - | 64,202 | 0.000 |
| ALFREDO VEGA | 64,202 | - | 64,202 | 0.000 |
| MABEL WU | 64,202 | - | 64,202 | 0.000 |
| FELIPE YSRAEL | 64,202 | - | 64,202 | 0.000 |
| FELIPE G. GONZALES | 64,201 | - | 64,201 | 0.000 |
| DAVID KEITH JAMES | 64,201 | - | 64,201 | 0.000 |
| FE R. MARIANO | 64,201 | - | 64,201 | 0.000 |
| REMEDIOS ABAD | 64,200 | - | 64,200 | 0.000 |
| LINA F. ABADIA | 64,200 | - | 64,200 | 0.000 |
| RODOLFO ABALOS | 64,200 | - | 64,200 | 0.000 |
| SOCORRO VITUG ABALOS | 64,200 | - | 64,200 | 0.000 |
| TERESITA ABAYA | 64,200 | - | 64,200 | 0.000 |
| ADELA VILLA ABRILLE | 64,200 | - | 64,200 | 0.000 |
| TERESITA VILLA ABRILLE | 64,200 | - | 64,200 | 0.000 |
| ENCARNACION R. AGUILAR | 64,200 | - | 64,200 | 0.000 |
| GREGORIO ALIGO | 54,200 | 10,000 | 64,200 | 0.000 |
| EUFROCINA A. ALMAZAN | 54,200 | 10,000 | 64,200 | 0.000 |
| JOSE ALSOL JR. | 64,200 | - | 64,200 | 0.000 |
| GIL ALVAREZ AND/OR CARLITO ALVAREZ | 54,200 | 10,000 | 64,200 | 0.000 |
| NORA PINTO AMOS /JOSE RICARDO PINTO AMOS | 54,200 | 10,000 | 64,200 | 0.000 |
| LOLITA R. ANDRES | 64,200 | - | 64,200 | 0.000 |
| CICERON A ANGELES | 64,200 | - | 64,200 | 0.000 |
| AUGUSTO AQUINO | 64,200 | - | 64,200 | 0.000 |
| LIWAYWAY G. ARCILLAS | 64,200 | - | 64,200 | 0.000 |
| DOMINADOR L. ARNOCO | 64,200 | - | 64,200 | 0.000 |
| JOSE LUIS ATAYDE | 64,200 | - | 64,200 | 0.000 |
| AUGUSTO D. AYO | 64,200 | - | 64,200 | 0.000 |


| FORTUNATO AZARCON | 64,200 | - | 64,200 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MAXIMO S. BABLES JR. | 64,200 | - | 64,200 | 0.000 |
| REINA CLARA A. BANARIA | 64,200 | - | 64,200 | 0.000 |
| JULITA F. BARRETO | 64,200 | - | 64,200 | 0.000 |
| GABRIEL BARRETTO | 64,200 | - | 64,200 | 0.000 |
| RODOLFO G. BATITANG | 64,200 | - | 64,200 | 0.000 |
| ESTEBAN BAUTISTA | 64,200 | - | 64,200 | 0.000 |
| RODOLFO BAUTISTA | 64,200 | - | 64,200 | 0.000 |
| JOSE BAX | 64,200 | - | 64,200 | 0.000 |
| DELIA P. BERNABE | 64,200 | - | 64,200 | 0.000 |
| NEVA B. BLANCAVER | 64,200 | - | 64,200 | 0.000 |
| ROBERT S BODENHAM | 64,200 | - | 64,200 | 0.000 |
| LIGAYA S. BORBAJO | 54,200 | 10,000 | 64,200 | 0.000 |
| LUCENA V. BUESER | 64,200 | - | 64,200 | 0.000 |
| GLORIA A. BUSTAMANTE | 47,534 | 16,666 | 64,200 | 0.000 |
| EBRICO C. CABERO | 64,200 | - | 64,200 | 0.000 |
| JUANITO CABUSORA | 64,200 | - | 64,200 | 0.000 |
| TERESITA O. CAGUIOA | 64,200 | - | 64,200 | 0.000 |
| RENATO B. CALIXTO | 64,200 | - | 64,200 | 0.000 |
| AMPARO S. CANAVE | 64,200 | - | 64,200 | 0.000 |
| HERMOGENES CANDA | 64,200 | - | 64,200 | 0.000 |
| JACKSON CANLAS | 64,200 | - | 64,200 | 0.000 |
| GREGORIO V. CAPISTRANO | 64,200 | - | 64,200 | 0.000 |
| ROBERTO PASILON CARREON | 64,200 | - | 64,200 | 0.000 |
| ALFREDO M. CASTILLAN | 64,200 | - | 64,200 | 0.000 |
| WILLIAM CASTILLEJO | 47,534 | 16,666 | 64,200 | 0.000 |
| EMILIO CAStillo | 64,200 | - | 64,200 | 0.000 |
| MARCELA R. CATIBOG | 64,200 | - | 64,200 | 0.000 |
| JULIANA CATOLOS AND/OR SIMPLICIO CATOLOS | 54,200 | 10,000 | 64,200 | 0.000 |
| MARCOS S. CHAVEZ | 64,200 | - | 64,200 | 0.000 |
| ANTONIO G. CHUA | 64,200 | - | 64,200 | 0.000 |
| WILLIAM D. CLEMENTE | 64,200 | - | 64,200 | 0.000 |
| OSCAR CO | 64,200 | - | 64,200 | 0.000 |
| ROMEO R. CONFESOR | 64,200 | - | 64,200 | 0.000 |
| ROSALINDA D. CORDERO | 64,200 | - | 64,200 | 0.000 |
| CARLO A CORONEL | 54,200 | 10,000 | 64,200 | 0.000 |
| REYNALDO V. CORONEL | 64,200 | - | 64,200 | 0.000 |
| FELICIDAD C. CORPUZ | 64,200 | - | 64,200 | 0.000 |
| CORAZON CORTINAS | 54,200 | 10,000 | 64,200 | 0.000 |
| ROMEO CRUZ | 64,200 | - | 64,200 | 0.000 |
| EDUARDO D. DE JESUS \&/OR CORAZON A. DE JESUS | 64,200 | - | 64,200 | 0.000 |
| FRANCISCO G. DE LEON | 64,200 | - | 64,200 | 0.000 |
| ROMUALDO C. DE LOS SANTOS | 54,200 | 10,000 | 64,200 | 0.000 |
| NANCY DE VERA | 64,200 | - | 64,200 | 0.000 |
| ZOILO BINGO DEJARESCO | 64,200 | - | 64,200 | 0.000 |
| HILDA M. DEL ROSARIO | 54,200 | 10,000 | 64,200 | 0.000 |
| GARETH JOHN DENBY | 64,200 | - | 64,200 | 0.000 |
| ENGRACIA CONCEPCION DEVEZA | 54,200 | 10,000 | 64,200 | 0.000 |
| CELESTINO DIMAYUGA | 64,200 | - | 64,200 | 0.000 |
| LORETO Y. DIRECTO | 64,200 | - | 64,200 | 0.000 |
| FLORDELIZA R. DIZON | 64,200 | - | 64,200 | 0.000 |
| BRENDA SUSAN DY | 64,200 | - | 64,200 | 0.000 |
| ORSINO P. DY | 64,200 | - | 64,200 | 0.000 |
| GEORGE K DYCAICO | 64,200 | - | 64,200 | 0.000 |
| EDITA FANEGA | 64,200 | - | 64,200 | 0.000 |
| BELEN FAVIS | 64,200 | - | 64,200 | 0.000 |
| DOROTHY EMMA C FERRER | 54,200 | 10,000 | 64,200 | 0.000 |
| KARL MARK C FERRER | 54,200 | 10,000 | 64,200 | 0.000 |
| DAVID FRAN | 64,200 | - | 64,200 | 0.000 |


| GRACE MARY FRAN \&/OR JEANNE | 64,200 | - | 64,200 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ENCARNACION J. GALLEGO | 64,200 | - | 64,200 | 0.000 |
| PEPITO DY GO | 64,200 | - | 64,200 | 0.000 |
| HENRY G. GONZALEZ | 64,200 | - | 64,200 | 0.000 |
| JOSELITO C. GREGORIO | 64,200 | - | 64,200 | 0.000 |
| NATIVIDAD L. GUINTO | 64,200 | - | 64,200 | 0.000 |
| GUILLERMO U. GUTIERREZ | 64,200 | - | 64,200 | 0.000 |
| ALICIA O. DE GUZMAN | 64,200 | - | 64,200 | 0.000 |
| ERNESTO C HERNANDEZ JR | 64,200 | - | 64,200 | 0.000 |
| VICTOR JACINTO | 64,200 | - | 64,200 | 0.000 |
| TERESITA L. JAURIGUE | 64,200 | - | 64,200 | 0.000 |
| ROSARIO JAVIER \&/OR FRANCISCO JAVIER | 64,200 | - | 64,200 | 0.000 |
| DIOSDADO JUAN | 54,200 | 10,000 | 64,200 | 0.000 |
| PEDRITO SAN JUAN | 64,200 | - | 64,200 | 0.000 |
| TERESITA S. JUAN | 54,200 | 10,000 | 64,200 | 0.000 |
| JoSE R KATIGBAK | 64,200 | - | 64,200 | 0.000 |
| Rolando lazo | 64,200 | - | 64,200 | 0.000 |
| KONG SIONG LIAO | 64,200 | - | 64,200 | 0.000 |
| ANITA LIM | 64,200 | - | 64,200 | 0.000 |
| ELVIRA LLANES | 64,200 | - | 64,200 | 0.000 |
| FELIX S. LOPEZ | 54,200 | 10,000 | 64,200 | 0.000 |
| Elizabeth lozano | 64,200 | - | 64,200 | 0.000 |
| JIMMY LUCAS | 64,200 | - | 64,200 | 0.000 |
| PIo lumibao | 64,200 | - | 64,200 | 0.000 |
| RODOLFO G. MACALMA | 64,200 | - | 64,200 | 0.000 |
| RICAFIN V. MACOY | 54,200 | 10,000 | 64,200 | 0.000 |
| PABLO MADRAZO | 54,200 | 10,000 | 64,200 | 0.000 |
| LORENZO MAGAS | 64,200 | - | 64,200 | 0.000 |
| ENRIQUE G. MANIAGO | 64,200 | - | 64,200 | 0.000 |
| PERPETUA MATAWARAN | 54,200 | 10,000 | 64,200 | 0.000 |
| PRECIOSO J. MEDEL | 64,200 | - | 64,200 | 0.000 |
| CECILIA F. MENDOZA | 64,200 | - | 64,200 | 0.000 |
| DIEGO C. MENDOZA JR. | 64,200 | - | 64,200 | 0.000 |
| RODOLFO MIGUEL | 64,200 | - | 64,200 | 0.000 |
| ANICIA MIRANDA | 64,200 | - | 64,200 | 0.000 |
| NORMA A. MONTECER | 54,200 | 10,000 | 64,200 | 0.000 |
| EULOGIA MONTEVIRGEN | 64,200 | - | 64,200 | 0.000 |
| MIRLA MONTILLA | 64,200 | - | 64,200 | 0.000 |
| CHRISTOPHER MUTUC | 64,200 | - | 64,200 | 0.000 |
| JESUS NAVAL | 64,200 | - | 64,200 | 0.000 |
| MILAGROS M. NEPOMUCENO | 64,200 | - | 64,200 | 0.000 |
| ALFREDO L. NUBLA | 64,200 | - | 64,200 | 0.000 |
| YOLANDA S. NUBLA | 64,200 | - | 64,200 | 0.000 |
| STELLA A. OCAMPO | 64,200 | - | 64,200 | 0.000 |
| AMANDO D. OCAMPO,JR. | 64,200 | - | 64,200 | 0.000 |
| NOEL ORANTE | 64,200 | - | 64,200 | 0.000 |
| NENITA R. ORBETA | 64,200 | - | 64,200 | 0.000 |
| CARLOS PALANCA III | 64,200 | - | 64,200 | 0.000 |
| VILLA PANGANIBAN | 54,200 | 10,000 | 64,200 | 0.000 |
| CRESENCIO PERALTA, SR. | 64,200 | - | 64,200 | 0.000 |
| MA. SUSANA O. PEREZ | 54,200 | 10,000 | 64,200 | 0.000 |
| ARMANDO S.R. PINEDA | 64,200 | - | 64,200 | 0.000 |
| ESCOLASTICO PLANILLO | 64,200 | - | 64,200 | 0.000 |
| CONRADO M. POLICARPIO | 64,200 | - | 64,200 | 0.000 |
| TEOFILO P. POYAOAN | 64,200 | - | 64,200 | 0.000 |
| DIOSDADO QUIMPO | 54,200 | 10,000 | 64,200 | 0.000 |
| ROSWALD C. QUIZON | 64,200 | - | 64,200 | 0.000 |
| EMILIA RAKI-IN | 64,200 | - | 64,200 | 0.000 |
| RUBEN MONZON RAMIREZ | 64,200 | - | 64,200 | 0.000 |


| CYNTHIA FE O. RANOLA | 64,200 | - | 64,200 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| NORMA J. RECIO | 64,200 | - | 64,200 | 0.000 |
| FERMIN REDOBLADO | 64,200 | - | 64,200 | 0.000 |
| RICARDO R. REFUERSO | 64,200 | - | 64,200 | 0.000 |
| REGALADO RESURRECCION | 64,200 | - | 64,200 | 0.000 |
| BENITA B. REYES | 64,200 | - | 64,200 | 0.000 |
| SOLEDAD S. REYES | 54,200 | 10,000 | 64,200 | 0.000 |
| MAXIMO A. ROQUE | 64,200 | - | 64,200 | 0.000 |
| DELFIN G. RUBIO | 64,200 | - | 64,200 | 0.000 |
| ANDRES R. SALGADO | 64,200 | - | 64,200 | 0.000 |
| ISAGANI SAN AGUSTIN | 64,200 | - | 64,200 | 0.000 |
| CRISANTA SANCHEZ | 64,200 | - | 64,200 | 0.000 |
| ELISEO Q. SANGLAP | 64,200 | - | 64,200 | 0.000 |
| LUISA SANTOS | 64,200 | - | 64,200 | 0.000 |
| ALFREDO SANVICTORES | 47,534 | 16,666 | 64,200 | 0.000 |
| VICTORIA B. SARMIENTO | 64,200 | - | 64,200 | 0.000 |
| NORMAN FREDERICK SHAMMON | 54,200 | 10,000 | 64,200 | 0.000 |
| WELLMAN SILONGA | 64,200 | - | 64,200 | 0.000 |
| SHIRLEY T SIY | 64,200 | - | 64,200 | 0.000 |
| MIGUEL C. SOL | 54,200 | 10,000 | 64,200 | 0.000 |
| ALICIA T. SOLINAP | 64,200 | - | 64,200 | 0.000 |
| MILAGROS A. SOMERA | 64,200 | - | 64,200 | 0.000 |
| RODOLFO C. SOTO | 64,200 | - | 64,200 | 0.000 |
| FRANCISCO P. TAALA | 54,200 | 10,000 | 64,200 | 0.000 |
| MARIO U. TAGORDA | 64,200 | - | 64,200 | 0.000 |
| GREGORIO TAN | 64,200 | - | 64,200 | 0.000 |
| PABLO TANGCO | 64,200 | - | 64,200 | 0.000 |
| ARTURO DE LEON TANO | 64,200 | - | 64,200 | 0.000 |
| LARRY TIONGCO | 54,200 | 10,000 | 64,200 | 0.000 |
| BENJAMIN V. TOLENTINO | 64,200 | - | 64,200 | 0.000 |
| ROSITA TY | 64,200 | - | 64,200 | 0.000 |
| LOUIS VENABLES | 64,200 | - | 64,200 | 0.000 |
| BETTY VICTORIA | 64,200 | - | 64,200 | 0.000 |
| MILAGROS R. VILLA-ABRILLE BY: ADELA R. VILLA-ABRILLE | 64,200 | - | 64,200 | 0.000 |
| JOSE ARCANGEL L. VILLANUEVA | 64,200 | - | 64,200 | 0.000 |
| AMELIA OCAMPO VISAYA | 64,200 | - | 64,200 | 0.000 |
| MANUEL VISAYA JR. | 64,200 | - | 64,200 | 0.000 |
| MICHAEL WELTON | 64,200 | - | 64,200 | 0.000 |
| DONATO YU | 64,200 | - | 64,200 | 0.000 |
| CRESENCIANA C. YULO | 64,200 | - | 64,200 | 0.000 |
| AVELINA M. MONTEVERDE | 64,198 | - | 64,198 | 0.000 |
| SOCORRO L. ALVARADO | 64,197 | - | 64,197 | 0.000 |
| JULIO F. HERNANDEZ | 64,197 | - | 64,197 | 0.000 |
| RAFAEL S RODRIGUEZ | 64,194 | - | 64,194 | 0.000 |
| EDGARDO DE LA VEGA | 64,193 | - | 64,193 | 0.000 |
| RAMON B. FERNAN | 64,193 | - | 64,193 | 0.000 |
| AVELINA L. PABLO | 64,193 | - | 64,193 | 0.000 |
| NORMANDO CASTILLO \&/OR MA. LOURDES CASTILLO | 64,191 | - | 64,191 | 0.000 |
| BEATRIZ PEKSON | 64,189 | - | 64,189 | 0.000 |
| JUSTO ORTIZ \&/OR ANTONIA ORTIZ | 64,187 | - | 64,187 | 0.000 |
| MARIA VICENTA G. BONNIN | 64,185 | - | 64,185 | 0.000 |
| VENANCIO KEY | 64,185 | - | 64,185 | 0.000 |
| UY-TIOCO \& CO., INC. A/C \# 0107-004 O/L | 64,161 | - | 64,161 | 0.000 |
| ROSALINDA SY | 64,157 | - | 64,157 | 0.000 |
| ANTONIO GO JR. | 64,114 | - | 64,114 | 0.000 |
| HERMENEGILDO VELASQUEZ | 64,102 | - | 64,102 | 0.000 |
| CELESTINA B. INTE | 64,052 | - | 64,052 | 0.000 |
| JAQUILINE ANG | 64,025 | - | 64,025 | 0.000 |
| MA. ROSARIO C. TANSENGCO | 63,912 | - | 63,912 | 0.000 |


| JAMES LIM ITF JAMES JULIAN LIM | 63,892 | - | 63,892 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MINA SY | 63,712 | - | 63,712 | 0.000 |
| MARIA UY YAP | 63,493 | - | 63,493 | 0.000 |
| MARIANO S. ANGELES | 63,466 | - | 63,466 | 0.000 |
| HENRY UY DACAY | 63,461 | - | 63,461 | 0.000 |
| MANUEL RAMOS | 63,329 | - | 63,329 | 0.000 |
| JAMES UY INC. A/C NO. 16128 | 63,312 | - | 63,312 | 0.000 |
| SAMUEL RAMOS | 63,052 | - | 63,052 | 0.000 |
| KHO GIOK EN | 62,654 | - | 62,654 | 0.000 |
| LUCY ONG | 62,500 | - | 62,500 | 0.000 |
| UY-TIOCO \& CO., INC. A/C \#0107-004-4 OL | 62,214 | - | 62,214 | 0.000 |
| FIDEL J. LOPEZ | 61,762 | - | 61,762 | 0.000 |
| PHIL. TRUST CO. ITF AMANDO A. MERCADO | 61,605 | - | 61,605 | 0.000 |
| NONATO PALOMAR | 61,138 | - | 61,138 | 0.000 |
| MARCELINO O. SONON JR. | 61,046 | - | 61,046 | 0.000 |
| JAMES UY INC. A/C NO. 16162 | 60,990 | - | 60,990 | 0.000 |
| JAMES UY INC. A/C NO. 22044 | 60,990 | - | 60,990 | 0.000 |
| JAMES UY INC. A/C NO. 3265 | 60,990 | - | 60,990 | 0.000 |
| JAMES UY INC. A/C NO. 13119 | 60,990 | - | 60,990 | 0.000 |
| JAMES UY, INC. A/C NO. 25108 | 60,990 | - | 60,990 | 0.000 |
| MANUEL P. YU | 9,970 | 50,990 | 60,960 | 0.000 |
| ERLINDA E. ALBANO AND/OR EUSEBIO ALBANO | 60,830 | - | 60,830 | 0.000 |
| ROLANDO L TAN | 60,824 | - | 60,824 | 0.000 |
| PATRICIA R GARCIA | 60,722 | - | 60,722 | 0.000 |
| MARIO TALENS | 60,597 | - | 60,597 | 0.000 |
| ARMAND D. CENTENO | 60,530 | - | 60,530 | 0.000 |
| LUTGARDA J. LOMOTAN | 60,506 | - | 60,506 | 0.000 |
| LILIA C MILAN | 60,477 | - | 60,477 | 0.000 |
| LUZ ESPIRITU | 60,186 | - | 60,186 | 0.000 |
| DOMINADOR R. ABELLA | 60,133 | - | 60,133 | 0.000 |
| ARTURO S. MARTINEZ, JR. | 60,133 | - | 60,133 | 0.000 |
| ANTONIO C. ABAYA | - | 60,000 | 60,000 | 0.000 |
| NORMEO DAYAN | 60,000 | - | 60,000 | 0.000 |
| VICTORIA C. DEVEZA AND/OR NESTOR DEVEZA | - | 60,000 | 60,000 | 0.000 |
| ISABEL FERNANDEZ GARCIA | 60,000 | - | 60,000 | 0.000 |
| NARCISO M. MANZANO | 60,000 | - | 60,000 | 0.000 |
| MARCIAL R. PIMENTEL | 60,000 | - | 60,000 | 0.000 |
| MA. LOURDES L. UKOL | 60,000 | - | 60,000 | 0.000 |
| COMMERCE FUND | 59,999 | - | 59,999 | 0.000 |
| AUREA S QUITORIANO | 59,996 | - | 59,996 | 0.000 |
| ROBERTO R REJANO | 59,996 | - | 59,996 | 0.000 |
| EDGARDO B. ABON | 59,920 | - | 59,920 | 0.000 |
| GINA ALIANZA | 59,920 | - | 59,920 | 0.000 |
| EDERLINDA L. ANGELES | 59,920 | - | 59,920 | 0.000 |
| FEDERICO G. ARANAS | 59,920 | - | 59,920 | 0.000 |
| DOLORES CHANTIACO | 59,920 | - | 59,920 | 0.000 |
| ALLAN DANTE M CONCEJERO | 59,920 | - | 59,920 | 0.000 |
| ARIEL M CONCEJERO | 59,920 | - | 59,920 | 0.000 |
| BENEDICTA M CONCEJERO | 59,920 | - | 59,920 | 0.000 |
| DENNIS M CONCEJERO | 59,920 | - | 59,920 | 0.000 |
| RONALDO M CONCEJERO | 59,920 | - | 59,920 | 0.000 |
| MATILDE D. GRAY | 59,920 | - | 59,920 | 0.000 |
| RIZALINA LAMZON | 59,920 | - | 59,920 | 0.000 |
| PRESENTACION LOZADA | 59,920 | - | 59,920 | 0.000 |
| MICHAEL TY | 59,916 | - | 59,916 | 0.000 |
| JUANITO CHUA | 59,616 | - | 59,616 | 0.000 |
| SOTERO D. ANTIPORDA JR. | 59,581 | - | 59,581 | 0.000 |
| GABRIEL ESPINO \&/OR PACITA C. ESPINO | 59,348 | - | 59,348 | 0.000 |
| RESURRECCION P. MARCELO | 59,347 | - | 59,347 | 0.000 |


| LOURDES DE VERA BAUTISTA | 59,164 | - | 59,164 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MARY MCMILLAN HENDERSON | 59,025 | - | 59,025 | 0.000 |
| LEONILA S. NICOLAS | 58,888 | - | 58,888 | 0.000 |
| ELIAS B. DULALIA | 58,836 | - | 58,836 | 0.000 |
| FRANCISCO SANDICO | 58,768 | - | 58,768 | 0.000 |
| Jocelyn bucaycay | 58,744 | - | 58,744 | 0.000 |
| TEODORO B. VALENCIA | 58,404 | - | 58,404 | 0.000 |
| AIDA G. DIAZ | 58,317 | - | 58,317 | 0.000 |
| FRANCISCO TESTA JR. | 57,782 | - | 57,782 | 0.000 |
| EMILIA R. WILMARTH | 57,782 | - | 57,782 | 0.000 |
| VIRGILIO B. YAMIO | 57,733 | - | 57,733 | 0.000 |
| VICTORINA A. NAZARENO | 57,534 | - | 57,534 | 0.000 |
| VICENTE T. ATAVIADO MARGARITA T ATAVIADO AND ROSARIO T. ATAVIADO | 57,065 | - | 57,065 | 0.000 |
| ANDERSON LO | 57,065 | - | 57,065 | 0.000 |
| AIDA A. GUERZON | 57,064 | - | 57,064 | 0.000 |
| ROSALINDA GUTIERREZ | 57,064 | - | 57,064 | 0.000 |
| TERESITA G. MANIGQUE | 57,062 | - | 57,062 | 0.000 |
| JOSE A CAPISTRANO JR. | 57,001 | - | 57,001 | 0.000 |
| EVELYN R CRUZ | 57,001 | - | 57,001 | 0.000 |
| FERLIM NOMINEES LTD. | 57,001 | - | 57,001 | 0.000 |
| RAMON YIU | 57,000 | - | 57,000 | 0.000 |
| FLORENCIO D. OCOT | 56,923 | - | 56,923 | 0.000 |
| AUGUSTINIAN SISTERS OF OUR LADY OF CONSOLACION | 56,810 | - | 56,810 | 0.000 |
| AURORA AVILA | 56,810 | - | 56,810 | 0.000 |
| NEMESIO BARRANTES | 56,810 | - | 56,810 | 0.000 |
| JoSEPHINE R. CASANOVA | 56,810 | - | 56,810 | 0.000 |
| YAO E. CHING | 56,810 | - | 56,810 | 0.000 |
| JOSEFINA R. CORTES | 56,810 | - | 56,810 | 0.000 |
| P. SIERVO DIZON \&/OR ERLINDA F. DIZON | 56,810 | - | 56,810 | 0.000 |
| VICKY DY | 56,810 | - | 56,810 | 0.000 |
| ALFREDO LAGRANA, SR. | 56,810 | - | 56,810 | 0.000 |
| FLORENCIO C. MENDOZA | 56,810 | - | 56,810 | 0.000 |
| EFREN R. REPUYAN \&/OR HONORATA P REPUYAN \&/OR BEATA BRAVO | 56,810 | - | 56,810 | 0.000 |
| RUBEN O. RIVERA | 56,810 | - | 56,810 | 0.000 |
| Alice dee | 56,808 | - | 56,808 | 0.000 |
| SARAH LOPEZ | 56,808 | - | 56,808 | 0.000 |
| LYDIA R. VEGA | 56,808 | - | 56,808 | 0.000 |
| JoSE ILAGAN | 56,803 | - | 56,803 | 0.000 |
| EVERDINA GAN | 56,747 | - | 56,747 | 0.000 |
| BARTOLOME TABLANTE | 56,411 | - | 56,411 | 0.000 |
| FLORESTES FERRER JR. | 56,290 | - | 56,290 | 0.000 |
| MICHAEL J. BONGCO | 56,123 | - | 56,123 | 0.000 |
| REYNA T. CARILLO | 55,997 | - | 55,997 | 0.000 |
| EVELINA G. ESCUDERO | 55,992 | - | 55,992 | 0.000 |
| ALEXYU | 55,764 | - | 55,764 | 0.000 |
| ROMULO R. AGATEP AND/OR CARMENCITA R. AGATEP | 55,680 | - | 55,680 | 0.000 |
| ELIZABETH R. ALDABA | 55,639 | - | 55,639 | 0.000 |
| SATURNINA A. AMURAO AND/OR ARTEMIO A. AMURAO | 55,639 | - | 55,639 | 0.000 |
| OLIVIA D. CLEMENTE | 55,639 | - | 55,639 | 0.000 |
| TERESITA GONZALES | 55,430 | - | 55,430 | 0.000 |
| LUISITO P. GUERRA | 55,195 | - | 55,195 | 0.000 |
| CONCEPCION H. LUIS | 55,076 | - | 55,076 | 0.000 |
| JOHN DAVID LITTON | 55,055 | - | 55,055 | 0.000 |
| JAIME M. LACSON | 54,914 | - | 54,914 | 0.000 |
| DOMINADOR M. DUMO | 54,785 | - | 54,785 | 0.000 |
| MA. VICTORIA JAMORAL | 54,781 | - | 54,781 | 0.000 |
| MILAGROS S. FURER | 54,483 | - | 54,483 | 0.000 |
| OSCAR ALCASID | 54,239 | - | 54,239 | 0.000 |
| MARIA LUZ ALVAREZ | 54,239 | - | 54,239 | 0.000 |


| OSCAR ALVIAR | 54,239 | - | 54,239 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| CONCHITA BAUZON | 54,239 | - | 54,239 | 0.000 |
| SERAFIN BERNARDO | 54,239 | - | 54,239 | 0.000 |
| ERNESTO N. CABASAL | 54,239 | - | 54,239 | 0.000 |
| ANTHONY CANADA | 54,239 | - | 54,239 | 0.000 |
| ANTONIO CARINO | 54,239 | - | 54,239 | 0.000 |
| VICENTE CONTRERAS | 54,239 | - | 54,239 | 0.000 |
| DEMOSTHENES S. CORDOVA | 54,239 | - | 54,239 | 0.000 |
| SILVINO CRUZ JR. | 54,239 | - | 54,239 | 0.000 |
| NILA C. DE VERA | 54,239 | - | 54,239 | 0.000 |
| AGUSTIN VERGEL DE DIOS | 54,239 | - | 54,239 | 0.000 |
| Jose elcano | 54,239 | - | 54,239 | 0.000 |
| ELIZABETH FERRER | 54,239 | - | 54,239 | 0.000 |
| LENI FLORCRUZ | 54,239 | - | 54,239 | 0.000 |
| LEONARDO M. GABA IV | 54,239 | - | 54,239 | 0.000 |
| CARIDAD GAVINO | 54,239 | - | 54,239 | 0.000 |
| NESTOR JACINTO | 54,239 | - | 54,239 | 0.000 |
| RESURRECCION CRISOSTOMO LAMPINES | 54,239 | - | 54,239 | 0.000 |
| MA. CLEOFE LAYUG | 54,239 | - | 54,239 | 0.000 |
| LOLITA TAN LUKANG | 54,239 | - | 54,239 | 0.000 |
| SYLVIA MACARAIG | 54,239 | - | 54,239 | 0.000 |
| EMERITO MANALO | 54,239 | - | 54,239 | 0.000 |
| PRECITA C. MARCO | 54,239 | - | 54,239 | 0.000 |
| RODOLFO MARQUEZ | 54,239 | - | 54,239 | 0.000 |
| FERNANDO MENDOZA | 54,239 | - | 54,239 | 0.000 |
| CARMELO ONA | 54,239 | - | 54,239 | 0.000 |
| JOSE R. PAJARILLO | 54,239 | - | 54,239 | 0.000 |
| ANGELITA PASCUAL | 54,239 | - | 54,239 | 0.000 |
| NICANDRO PEREZ | 54,239 | - | 54,239 | 0.000 |
| MEYNARDO POLICARPIO | 54,239 | - | 54,239 | 0.000 |
| DOLORES POQUIZ | 54,239 | - | 54,239 | 0.000 |
| MA. LUISA QUISUMBING | 54,239 | - | 54,239 | 0.000 |
| ARMANDO SAMOZA | 54,239 | - | 54,239 | 0.000 |
| DIEGO SUGUITAN | 54,239 | - | 54,239 | 0.000 |
| RAUL T. TABING | 54,239 | - | 54,239 | 0.000 |
| ESTANISLAO VILLAMAR | 54,239 | - | 54,239 | 0.000 |
| SUSAN ZANDUETA | 54,239 | - | 54,239 | 0.000 |
| NELIDA CHUA | 54,182 | - | 54,182 | 0.000 |
| ANTONIO R. GATUS JR \&/OR MA. LINA L. ESTRADA | 54,160 | - | 54,160 | 0.000 |
| ELSIE L. CARBONELL | 43,893 | 9,981 | 53,874 | 0.000 |
| TEODORO M. JURADO | 53,756 | - | 53,756 | 0.000 |
| CHRISTINE ELEAZAR | 53,755 | - | 53,755 | 0.000 |
| RISK MANAGEMENT | 53,561 | - | 53,561 | 0.000 |
| RODEGILIO R. ALMANZOR | 53,500 | - | 53,500 | 0.000 |
| QUINCIANO T. ATAVIADO | 53,500 | - | 53,500 | 0.000 |
| GLORIA ATAVIADO BRIDGES | 53,500 | - | 53,500 | 0.000 |
| VICENTA COLINA | 53,500 | - | 53,500 | 0.000 |
| NORMA FERIA | 53,500 | - | 53,500 | 0.000 |
| OSCAR FLORENDO | 33,500 | 20,000 | 53,500 | 0.000 |
| FERNANDO G. FORES | 53,500 | - | 53,500 | 0.000 |
| EDWARD GRIMSHAW AND RITA GRIMSHAW | 53,500 | - | 53,500 | 0.000 |
| JOSEFINA ATAVIACO LLAMAS | 53,500 | - | 53,500 | 0.000 |
| LUZ CECILIA LOPEZ | 53,500 | - | 53,500 | 0.000 |
| ROSALINDA H. LOPEZ | 53,500 | - | 53,500 | 0.000 |
| ROSALINDA L. MEDINA | 53,500 | - | 53,500 | 0.000 |
| JAMES CHUNG ON | 28,500 | 25,000 | 53,500 | 0.000 |
| LEOLINA S. ORSOLINO | 53,500 | - | 53,500 | 0.000 |
| SOCORRO S. ORSOLINO | 53,500 | - | 53,500 | 0.000 |
| FRANCIS PANDARAOAN | 53,497 | - | 53,497 | 0.000 |


| ARTHUR E. COOPER, JR. | 53,496 | - | 53,496 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ANGELICA LOMOTAN | 53,496 | - | 53,496 | 0.000 |
| RAFAEL Y. OROSA | 53,496 | - | 53,496 | 0.000 |
| JAIME GONZALES | 53,471 | - | 53,471 | 0.000 |
| VICTOR A. LARION | 53,431 | - | 53,431 | 0.000 |
| MURPHY MALIS | 53,423 | - | 53,423 | 0.000 |
| JOSE MA. PANLILIO | 53,402 | - | 53,402 | 0.000 |
| DELFIN Y. NGO | 53,332 | - | 53,332 | 0.000 |
| VICTORIA H. CHINGTOCO | 53,330 | - | 53,330 | 0.000 |
| PEDRO L. ALVARADO | 53,257 | - | 53,257 | 0.000 |
| ERNESTO Y. DACAY | 52,884 | - | 52,884 | 0.000 |
| VICTORIA KIAT | 52,882 | - | 52,882 | 0.000 |
| RAUL M. LEOPANDO | 52,498 | - | 52,498 | 0.000 |
| RAFAEL L. ORIONDO | 52,268 | - | 52,268 | 0.000 |
| ALFREDO CHENG | 52,156 | - | 52,156 | 0.000 |
| CORINTHIAN SECURITIES, INC. (OTHER ALIEN) | 52,118 | - | 52,118 | 0.000 |
| I.J. GIMENEZ SEC., INC. A/C \# B-16 | 52,025 | - | 52,025 | 0.000 |
| JAMES UY INC. A/C NO. 13063 | 51,972 | - | 51,972 | 0.000 |
| CECILIO PEDRO | 51,554 | - | 51,554 | 0.000 |
| JANE F. ABASTILLA | 51,362 | - | 51,362 | 0.000 |
| Jose alberto t. ALbA | 51,362 | - | 51,362 | 0.000 |
| RIZALINA BONCAN | 51,362 | - | 51,362 | 0.000 |
| ORFELINA A. CECILIA | 51,362 | - | 51,362 | 0.000 |
| ZENAIDA H. DEL CAStillo | 11,362 | 40,000 | 51,362 | 0.000 |
| ROWENA S. EBBA | 51,362 | - | 51,362 | 0.000 |
| FRANCIS HAIN | 51,362 | - | 51,362 | 0.000 |
| FRANCISCO S. HERNANDEZ \&/OR ECHON V. ERMIZABEL | 51,362 | - | 51,362 | 0.000 |
| JORGE JOAQUIN \&/OR WILFRIDO REYES | 51,362 | - | 51,362 | 0.000 |
| REMEDIOS L. SILVA | 11,362 | 40,000 | 51,362 | 0.000 |
| ERNESTO S. VALENCIA | 51,362 | - | 51,362 | 0.000 |
| W. D. LATIMER CO. LIMITED | 51,362 | - | 51,362 | 0.000 |
| JOSEFINA TORRES | 51,360 | - | 51,360 | 0.000 |
| PACITO GONDALES | 51,359 | - | 51,359 | 0.000 |
| GEORGE M. RECTO | 51,359 | - | 51,359 | 0.000 |
| JOSEPH CANNIZZARO | 51,358 | - | 51,358 | 0.000 |
| DIONISIO E. PENA | 51,358 | - | 51,358 | 0.000 |
| LORETA N. VERGARA | 51,358 | - | 51,358 | 0.000 |
| ROSEMARIE YOUNG | 51,358 | - | 51,358 | 0.000 |
| LUIS F. SANTOS | 51,356 | - | 51,356 | 0.000 |
| NORMA GO | 50,960 | - | 50,960 | 0.000 |
| JUANITO MAGBANUA | 50,802 | - | 50,802 | 0.000 |
| EVELYN GUTIERREZ | 50,710 | - | 50,710 | 0.000 |
| WILFRIDO S. SANARES | 50,523 | - | 50,523 | 0.000 |
| PAMELA DEDUQUE OR RENATO LAURON | 50,397 | - | 50,397 | 0.000 |
| NANCY AbELLA SY | 50,397 | - | 50,397 | 0.000 |
| LUCKY SECURITIES, INC. | 50,356 | - | 50,356 | 0.000 |
| ROSALIE G. MENDOZA | 50,200 | - | 50,200 | 0.000 |
| JOSE T. FLORES JR. | 50,122 | - | 50,122 | 0.000 |
| FELIPE ANIEVAS | - | 50,000 | 50,000 | 0.000 |
| FELICISIMO V. BAUTISTA, JR. | 50,000 | - | 50,000 | 0.000 |
| DANTE R. BLANCO | 50,000 | - | 50,000 | 0.000 |
| C.A. PILE AS NOMINEE FOR HSBC MLA. A/C VICKERS DA COSTA LONDON | 50,000 | - | 50,000 | 0.000 |
| TERESITA O. COMISO | 50,000 | - | 50,000 | 0.000 |
| ROLANDO E. DE LA CRUZ | - | 50,000 | 50,000 | 0.000 |
| PAT DI BUONO | 50,000 | - | 50,000 | 0.000 |
| EDGARDO DIAZ | 50,000 | - | 50,000 | 0.000 |
| ROEHL ODULIO DUMLAO | 50,000 | - | 50,000 | 0.000 |
| FLYM CORPORATION | 50,000 | - | 50,000 | 0.000 |
| GJ DUMBELL AS NOMINEE FOR HSBC MLA. A/C JARDINE FLEMING INT L INC. | 50,000 | - | 50,000 | 0.000 |


| ID DAWSON ANF HSBC, MLA A/C BANK OF IRELAND S/A BUTLER \& BRISCOE | 50,000 | - | 50,000 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| REBECCA A. JIMENEZ | 50,000 | - | 50,000 | 0.000 |
| MARIEROSE C. JURADO | 50,000 | - | 50,000 | 0.000 |
| NELIDA CHUA LEE OR NELSON CHUA LEE | 50,000 | - | 50,000 | 0.000 |
| EDMUNDO N. MADRAZO | 50,000 | - | 50,000 | 0.000 |
| EDGARDO M. MAGTALAS | 50,000 | - | 50,000 | 0.000 |
| EUFROSINA L. MALDIA | 50,000 | - | 50,000 | 0.000 |
| LOURDES PANUNCIALMAN | - | 50,000 | 50,000 | 0.000 |
| V. PAPACHRISOSTOMOU | 50,000 | - | 50,000 | 0.000 |
| FRANCISCO C. PUZON \&/OR ILUMINADA G. PUZON | 50,000 | - | 50,000 | 0.000 |
| ROLANDO A. RODRIGUEZ | 50,000 | - | 50,000 | 0.000 |
| VIRGINIA SAULOG | 50,000 | - | 50,000 | 0.000 |
| LOURDES M. SIA | - | 50,000 | 50,000 | 0.000 |
| RITA L. TAN | 50,000 | - | 50,000 | 0.000 |
| Emily tantuco | 50,000 | - | 50,000 | 0.000 |
| JULIETA A. TENAZAS | 50,000 | - | 50,000 | 0.000 |
| CONCHITA Y. TIU | 50,000 | - | 50,000 | 0.000 |
| LAO BUN YAM | 49,999 | - | 49,999 | 0.000 |
| CRISTINA PAPA AQUINO | 49,998 | - | 49,998 | 0.000 |
| ANATALIA M. LOPEZ | 49,998 | - | 49,998 | 0.000 |
| JACQUELINE ONGKING | 49,998 | - | 49,998 | 0.000 |
| JOSEPH YOUNG | 49,998 | - | 49,998 | 0.000 |
| EDUARDA J. ABELARDO | 49,980 | - | 49,980 | 0.000 |
| HAYDEE ANN A. MONTOYA | 49,980 | - | 49,980 | 0.000 |
| IRMINA MAKABENTA | 49,930 | - | 49,930 | 0.000 |
| ELIZABETH C. SEVILLA | 49,875 | - | 49,875 | 0.000 |
| ANSELMO WONG | 49,855 | - | 49,855 | 0.000 |
| OSCAR C. TE \&/OR ANITA TE | 49,828 | - | 49,828 | 0.000 |
| ERNESTO G. MANRIQUE | 49,800 | - | 49,800 | 0.000 |
| ASTERIA AFABLE AND/OR BUENAVENTURA AFABLE | 49,649 | - | 49,649 | 0.000 |
| AMADO B. VILLACORTA JR. | 49,626 | - | 49,626 | 0.000 |
| PABLO T. SICCION | 49,544 | - | 49,544 | 0.000 |
| VICENTE T. RAMOS | 49,200 | - | 49,200 | 0.000 |
| HECTOR G. CALILUNG | 49,134 | - | 49,134 | 0.000 |
| MELENCIO CALDERON | 49,033 | - | 49,033 | 0.000 |
| CUA U. TUAN | 48,792 | - | 48,792 | 0.000 |
| JAMES UY INC. A/C NO. 9013 | 48,790 | - | 48,790 | 0.000 |
| ELENITA DE LEON | 48,479 | - | 48,479 | 0.000 |
| FERNANDO ORDOVEZA \&/OR GLORIA | 48,404 | - | 48,404 | 0.000 |
| FLORINDA B. AUNARIO | 48,403 | - | 48,403 | 0.000 |
| ALEJANDRO JOSE L. REVILLA | 48,332 | - | 48,332 | 0.000 |
| EMILIO ANG | 48,151 | - | 48,151 | 0.000 |
| EMILIE CLEMENTE | 48,151 | - | 48,151 | 0.000 |
| WILFRED SON KENG PO | 35,651 | 12,500 | 48,151 | 0.000 |
| RENATO SANTOS | 48,150 | - | 48,150 | 0.000 |
| TERESITA A. TAPIADOR | 40,649 | 7,500 | 48,149 | 0.000 |
| UNIONBANK TRUST \& INVESTMENT SERVICES GROUP ITF VARIOUS TAXABLE, | 48,148 | - | 48,148 | 0.000 |
| JOSEPHINE N. GAN | 47,884 | - | 47,884 | 0.000 |
| MA. NINA C. YABUT | 47,870 | - | 47,870 | 0.000 |
| YU HEE LUY | 47,785 | - | 47,785 | 0.000 |
| NAPOLEON J. TANGANCO | 47,686 | - | 47,686 | 0.000 |
| TANSENGCO \& CO., INC. (CHINESE) | 47,665 | - | 47,665 | 0.000 |
| LELItA OLIVEROS | - | 47,499 | 47,499 | 0.000 |
| AMPARO AGCAOILI | 47,340 | - | 47,340 | 0.000 |
| NEMESIO S. ALVEZ JR. | 47,340 | - | 47,340 | 0.000 |
| NIEVA M. DE LA CRUZ | 47,340 | - | 47,340 | 0.000 |
| ELENA J. DOLAR | 47,340 | - | 47,340 | 0.000 |
| FRANCISCO FERIA | 47,340 | - | 47,340 | 0.000 |
| HDI SECURITIES, INC. | 47,340 | - | 47,340 | 0.000 |


| VINCENT K. ISGRIGG \& LEONA H. ISGRIGG JT/WROS | 47,340 | - | 47,340 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| SUNDAY LAVIN | 47,340 | - | 47,340 | 0.000 |
| minerva Javier maglalang | 47,340 | - | 47,340 | 0.000 |
| FELICISIMO RAMOS | 47,340 | - | 47,340 | 0.000 |
| PACITA S. TAN | 47,340 | - | 47,340 | 0.000 |
| ADRIANO P. BUSABOS | 46,941 | - | 46,941 | 0.000 |
| I.B. GIMENEZ SECURITIES INC. A/C \# E-30 | 46,934 | - | 46,934 | 0.000 |
| CLARO Y. CHEN | 46,924 | - | 46,924 | 0.000 |
| FRANCIS SZE | 46,867 | - | 46,867 | 0.000 |
| Josephine go | 46,666 | - | 46,666 | 0.000 |
| JOSEFINA CARPIO | 46,021 | - | 46,021 | 0.000 |
| CARIDAD R. BERNABE | 46,017 | - | 46,017 | 0.000 |
| RANIEL TIRONA REYES | 45,886 | - | 45,886 | 0.000 |
| DIOSDADO A. BAYANGOS | 45,833 | - | 45,833 | 0.000 |
| ARMAND E. CENTENO, JR. | 45,796 | - | 45,796 | 0.000 |
| ADOLFO R. REYES | 45,782 | - | 45,782 | 0.000 |
| CATHERINE FRANCES FORD | 45,654 | - | 45,654 | 0.000 |
| THOMAS J. FORD JR. | 45,654 | - | 45,654 | 0.000 |
| EVELYN BORLAZA | 45,653 | - | 45,653 | 0.000 |
| PEDRO BUENAVENTURA | 45,653 | - | 45,653 | 0.000 |
| ADELAIDA COSTALES | 45,653 | - | 45,653 | 0.000 |
| PEDRO DAUPAN | 45,653 | - | 45,653 | 0.000 |
| LEONARDO C. DE CASTRO | 45,653 | - | 45,653 | 0.000 |
| NINFA U. ESPELETA | 45,653 | - | 45,653 | 0.000 |
| JUANITO S. FRANCISCO | 45,653 | - | 45,653 | 0.000 |
| BIENVENIDA L. GAVIOLA | 45,653 | - | 45,653 | 0.000 |
| MANOLO A. HILARIO | 45,653 | - | 45,653 | 0.000 |
| REY M. JAVIER | 45,653 | - | 45,653 | 0.000 |
| ROMEO M. MARCELO | 45,653 | - | 45,653 | 0.000 |
| ALFONSO R. REYES \&/OR FORTUNATA L. REYES | 45,653 | - | 45,653 | 0.000 |
| MICHAEL J.B. SALVA | 45,653 | - | 45,653 | 0.000 |
| NORMA B. SIBAYAN | 45,653 | - | 45,653 | 0.000 |
| LUIS VILLAR | 45,653 | - | 45,653 | 0.000 |
| ALICE FORD MACFARLAND | 45,645 | - | 45,645 | 0.000 |
| MARGARET FORD ROUSE | 45,645 | - | 45,645 | 0.000 |
| FELICIANO LAO | 45,642 | - | 45,642 | 0.000 |
| CYNTHIA SISON | 45,601 | - | 45,601 | 0.000 |
| EMERENCIANA SY | 45,591 | - | 45,591 | 0.000 |
| CROSBY UBP SEC., INC. | 45,582 | - | 45,582 | 0.000 |
| LAWRENCE LUCHAN | 45,337 | - | 45,337 | 0.000 |
| JAMES UY INC. A/C NO. 7005 | 45,210 | - | 45,210 | 0.000 |
| GERARD M. RECTO \&/OR OFELIA M. RECTO | 45,181 | - | 45,181 | 0.000 |
| JOSE S. ARMONIO | - | 45,000 | 45,000 | 0.000 |
| C.A. PILE ANF HSBC MLA. A/C VICKERS DA COSTA HONGKONG LTD. | 45,000 | - | 45,000 | 0.000 |
| CORAZON S. PAZ | 44,999 | - | 44,999 | 0.000 |
| VICENTE C TOBIAS | 44,941 | - | 44,941 | 0.000 |
| LADISLAO O. JOSE | 44,939 | - | 44,939 | 0.000 |
| GREGORIO B SANTAYANA | 44,939 | - | 44,939 | 0.000 |
| ROMULO V. SALADINO | 44,936 | - | 44,936 | 0.000 |
| BRENT SCHOOL INC. | 44,818 | - | 44,818 | 0.000 |
| BASILIO CRUZ, JR. | 44,595 | - | 44,595 | 0.000 |
| AURORA L. SHIH | 44,516 | - | 44,516 | 0.000 |
| WILFREDO BUENDIA | 44,442 | - | 44,442 | 0.000 |
| WINSLOW EDWIN SHIU | 44,442 | - | 44,442 | 0.000 |
| JOSEFINA YOUNG | 44,300 | - | 44,300 | 0.000 |
| RODOLFO M. AZCARATE | 44,202 | - | 44,202 | 0.000 |
| JORGE G. SANTAMARIA | - | 44,070 | 44,070 | 0.000 |
| AILENE MANZANO | - | 43,330 | 43,330 | 0.000 |
| ENRICO P. LORENZO | 43,291 | - | 43,291 | 0.000 |


| MANUEL KEE | 43,174 | - | 43,174 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| AVELINO MANIQUIS | 23,005 | 20,000 | 43,005 | 0.000 |
| AMELIA D TY | 42,861 | - | 42,861 | 0.000 |
| BERNARDINA GUEVARRA | 42,823 | - | 42,823 | 0.000 |
| MA. LUISA KISON | 42,802 | - | 42,802 | 0.000 |
| MAGDALENA C. RAZON | 42,802 | - | 42,802 | 0.000 |
| PATRICK J.R. FORD | 36,134 | 6,667 | 42,801 | 0.000 |
| JOSE FRANCO | 42,801 | - | 42,801 | 0.000 |
| AGNES C. MANTOLINO | 42,801 | - | 42,801 | 0.000 |
| RODULFO M. ABANES | 42,800 | - | 42,800 | 0.000 |
| PABLO LL. ABAO | 42,800 | - | 42,800 | 0.000 |
| DOMINADOR T. ABITONG | 42,800 | - | 42,800 | 0.000 |
| ISABEL V. ABORDO | 42,800 | - | 42,800 | 0.000 |
| ILLUMINADA ABRERA | 42,800 | - | 42,800 | 0.000 |
| FIDEL ADRIANO \&/OR CONCHITA | 42,800 | - | 42,800 | 0.000 |
| ANTONIO ADVINCULA | 42,800 | - | 42,800 | 0.000 |
| MARIE LETTY AGAMING | 42,800 | - | 42,800 | 0.000 |
| EMILIA L. AGUILA | 42,800 | - | 42,800 | 0.000 |
| Emmanuel pe aguirre | 42,800 | - | 42,800 | 0.000 |
| PERLA B. AGUSTIN | 42,800 | - | 42,800 | 0.000 |
| ISIDRO N. AHORRO AND/OR ERLINDA B. AHORRO | 42,800 | - | 42,800 | 0.000 |
| MILAGROS L. ALAISA | 42,800 | - | 42,800 | 0.000 |
| ASUNCION ALANDY | 42,800 | - | 42,800 | 0.000 |
| CARMELO C. ALANDY | 42,800 | - | 42,800 | 0.000 |
| TRINIDAD N. DE LAS ALAS | 42,800 | - | 42,800 | 0.000 |
| BENITO L. ALBA AND/OR ALICE ALBA | 42,800 | - | 42,800 | 0.000 |
| FEDERICO M. ALCANTARA | 42,800 | - | 42,800 | 0.000 |
| SULPICIO V. ALCANTARA JR. | 42,800 | - | 42,800 | 0.000 |
| ANGELES R. ALEJANDRIA | 42,800 | - | 42,800 | 0.000 |
| ALEJANDRO L. ALMAJOSE SR. | 42,800 | - | 42,800 | 0.000 |
| PEDRO R. ALMORAIDE | 42,800 | - | 42,800 | 0.000 |
| CORAZON ALVINA | 42,800 | - | 42,800 | 0.000 |
| JoAn b. Ambas | 42,800 | - | 42,800 | 0.000 |
| CONCEPCION D. AMOROSO | 42,800 | - | 42,800 | 0.000 |
| EDUVIGES H. AMPON | 42,800 | - | 42,800 | 0.000 |
| PETRONILA A. AMPON | 42,800 | - | 42,800 | 0.000 |
| MANUEL ANATALIO | 42,800 | - | 42,800 | 0.000 |
| MELBA ANCAJAS | 42,800 | - | 42,800 | 0.000 |
| ALFREDO J. ANDAL | 42,800 | - | 42,800 | 0.000 |
| AURELIO ANGELES AND/OR MA. LOURDES ANGELES | 42,800 | - | 42,800 | 0.000 |
| NIEVES C. ANINON | 42,800 | - | 42,800 | 0.000 |
| WILFREDO B. ANTONIO | 42,800 | - | 42,800 | 0.000 |
| ERNESTO M. APODACA AND/OR AMELITA L. BANZON | 42,800 | - | 42,800 | 0.000 |
| BENEDICTO G. AQUINO | 42,800 | - | 42,800 | 0.000 |
| PETER M. AQUINO | 42,800 | - | 42,800 | 0.000 |
| EDILBERTO V. AREJA | 42,800 | - | 42,800 | 0.000 |
| ALEXANDER C. ARMOVIT | 42,800 | - | 42,800 | 0.000 |
| ENRIQUE ARRIETA | 42,800 | - | 42,800 | 0.000 |
| QUIRINO AUSTRIA JR | 42,800 | - | 42,800 | 0.000 |
| ANSELMO S. AVENIDO JR. | 42,800 | - | 42,800 | 0.000 |
| ERLINDA C. AYERAS | 32,800 | 10,000 | 42,800 | 0.000 |
| MANUEL BACCANGEN | 42,800 | - | 42,800 | 0.000 |
| CHRISTOPHER PHILIP BADGER | 42,800 | - | 42,800 | 0.000 |
| JULIA BALDERAS | 42,800 | - | 42,800 | 0.000 |
| AURIE BALTAZAR | 42,800 | - | 42,800 | 0.000 |
| SALUD O. BANAAG FEDERICO T. BANAAG | 42,800 | - | 42,800 | 0.000 |
| RAQUEL J. BAQUIRAN | 42,800 | - | 42,800 | 0.000 |
| MA. CECILIA L. BARRIOS | 42,800 | - | 42,800 | 0.000 |
| ARNULFO E. BAUA | 42,800 | - | 42,800 | 0.000 |


| BELL GOUINLOCK ,LTD. | 42,800 | - | 42,800 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| VICTOR D. BOLHAYON | 42,800 | - | 42,800 | 0.000 |
| JOHN ANTHONY BOLT | 42,800 | - | 42,800 | 0.000 |
| FERNANDO A. BRAGA AND/OR ELENA P. BRAGA | 42,800 | - | 42,800 | 0.000 |
| ULRICH ALEXANDER BRAUNTHAL | 42,800 | - | 42,800 | 0.000 |
| SUSAN BUKUHAN | 42,800 | - | 42,800 | 0.000 |
| JULIETA CABALLERO | 42,800 | - | 42,800 | 0.000 |
| PERCIVAL Z. CABRERA | 42,800 | - | 42,800 | 0.000 |
| MODESTO CACATIAN | 42,800 | - | 42,800 | 0.000 |
| FELIZA M CALIWAG | 42,800 | - | 42,800 | 0.000 |
| GUILLERMO B. CALLANTA | 42,800 | - | 42,800 | 0.000 |
| ZENAIDA CALMA | 42,800 | - | 42,800 | 0.000 |
| MA. ISABEL CALUAGA | 42,800 | - | 42,800 | 0.000 |
| GUILLERMO CALZADO | 42,800 | - | 42,800 | 0.000 |
| CYNTHIA A. CAMACHO | 42,800 | - | 42,800 | 0.000 |
| LYDIA CAMON | 42,800 | - | 42,800 | 0.000 |
| NESTOR L. CAMUEL | 42,800 | - | 42,800 | 0.000 |
| AMALIA L. CANATOY | 42,800 | - | 42,800 | 0.000 |
| AURELIO A. CANILLO | 42,800 | - | 42,800 | 0.000 |
| ROSARIO CANLAS | 42,800 | - | 42,800 | 0.000 |
| PAULINA E. CARDINES | 42,800 | - | 42,800 | 0.000 |
| ARCELI M. CARLOS | 42,800 | - | 42,800 | 0.000 |
| AMELIA A. CASERA | 42,800 | - | 42,800 | 0.000 |
| BENJAMIN G. CASILAN | 42,800 | - | 42,800 | 0.000 |
| ROLANDO C. CASTILLO | 42,800 | - | 42,800 | 0.000 |
| FILOMENA S. CASTRO | 42,800 | - | 42,800 | 0.000 |
| MARIO C. CATU | 42,800 | - | 42,800 | 0.000 |
| WILSON CHENG | 42,800 | - | 42,800 | 0.000 |
| PEDRO S. CHIONG | 42,800 | - | 42,800 | 0.000 |
| MARY CHRISTIAN | 42,800 | - | 42,800 | 0.000 |
| CORAZON L. CHUA | 42,800 | - | 42,800 | 0.000 |
| VIRGILIO CHUA | 42,800 | - | 42,800 | 0.000 |
| LETICIA FLORES CLARIDAD | 42,800 | - | 42,800 | 0.000 |
| LUCIANO D. CLEMENTE JR. | 42,800 | - | 42,800 | 0.000 |
| JOSEFINA COMIA | 42,800 | - | 42,800 | 0.000 |
| ISABELO C. CONCEPCION | 42,800 | - | 42,800 | 0.000 |
| VICENTE E. CONCEPCION | 42,800 | - | 42,800 | 0.000 |
| ERLINDA CONDEZ | 42,800 | - | 42,800 | 0.000 |
| LUZ A. CONSTANTINO | 42,800 | - | 42,800 | 0.000 |
| BENEDICTO CORPUS | 42,800 | - | 42,800 | 0.000 |
| JOSE L. COSCOLLUELA JR. | 42,800 | - | 42,800 | 0.000 |
| BLANCA J. CRISOSTOMO | 42,800 | - | 42,800 | 0.000 |
| PAULINA V. CRUZ | 42,800 | - | 42,800 | 0.000 |
| PEDRO V. CRUZ | 42,800 | - | 42,800 | 0.000 |
| VILMA L. CRUZ \&/OR ELIZARDO T. LAO | 42,800 | - | 42,800 | 0.000 |
| ERIBERTO E. CRUZ III | 42,800 | - | 42,800 | 0.000 |
| REYNALDO L. CRUZ JR. | 42,800 | - | 42,800 | 0.000 |
| JESUS C. CUENCO | 42,800 | - | 42,800 | 0.000 |
| VALENTE C. DAIGDIGAN | 42,800 | - | 42,800 | 0.000 |
| ADELAIDO DANLAG \&/OR CLAUDETTE M. DANLAG | 42,800 | - | 42,800 | 0.000 |
| JAIME L. DARANTINAO | 42,800 | - | 42,800 | 0.000 |
| RAFAEL DE LA RIVA | 42,800 | - | 42,800 | 0.000 |
| LEA PEREZ DE LEON | 42,800 | - | 42,800 | 0.000 |
| MIGUEL DE LEON | 42,800 | - | 42,800 | 0.000 |
| CAROLINA VDA. DE PLATERO | 42,800 | - | 42,800 | 0.000 |
| ABRAHAM DE VERA | 42,800 | - | 42,800 | 0.000 |
| MILAGROS H. DEANG | 42,800 | - | 42,800 | 0.000 |
| DAVID D. DEE | 42,800 | - | 42,800 | 0.000 |
| VIOLET DEED | 42,800 | - | 42,800 | 0.000 |


| ANDREW DEEN | 42,800 | - | 42,800 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MARIANO DEL CASTILLO | 42,800 | - | 42,800 | 0.000 |
| ROSARIO DEL ROSARIO | 42,800 |  | 42,800 | 0.000 |
| VICENTE DEL ROSARIO \&/OR ERLINDA DEL ROSARIO | 42,800 |  | 42,800 | 0.000 |
| PRAKASH DESAI | 42,800 |  | 42,800 | 0.000 |
| LUISA DEYAN | 42,800 | - | 42,800 | 0.000 |
| TEOFILO E. DIAZ | 42,800 | - | 42,800 | 0.000 |
| ANTONIO DIMAANO | 42,800 | - | 42,800 | 0.000 |
| RICARDO DIZON | 42,800 |  | 42,800 | 0.000 |
| ELIGIo A. DOCE | 42,800 | - | 42,800 | 0.000 |
| NESTOR DOMDOM \&/OR MARIA DOMDOM | 42,800 | - | 42,800 | 0.000 |
| MERCEDES DOMINGO | 42,800 | - | 42,800 | 0.000 |
| ERLINDA E. DOMONDON | 42,800 | - | 42,800 | 0.000 |
| ROMEO J. DOROMAL | 42,800 | - | 42,800 | 0.000 |
| ELIEZER DUPAL-AG | 42,800 | - | 42,800 | 0.000 |
| BENIGNO DUQUE | 42,800 | - | 42,800 | 0.000 |
| BONIFACIO DYCAICO | 42,800 | - | 42,800 | 0.000 |
| MERCEDEZ Q. EBBA | 42,800 | - | 42,800 | 0.000 |
| ANTONIA ELINON | 42,800 | - | 42,800 | 0.000 |
| ROLANDO A. ELLO | 42,800 | - | 42,800 | 0.000 |
| RENEDIOS ESCOBAR | 42,800 | - | 42,800 | 0.000 |
| RAMON ESCUETA JR. | 42,800 | - | 42,800 | 0.000 |
| PAULA ESGUERRA | 42,800 | - | 42,800 | 0.000 |
| BENITO F. ESTACIO JR. | 42,800 | - | 42,800 | 0.000 |
| ALEXANDER P. FABIAN | 42,800 | - | 42,800 | 0.000 |
| MINERVA R. FAJARDO | 42,800 | - | 42,800 | 0.000 |
| EMILIA Y. FARGAS | 42,800 |  | 42,800 | 0.000 |
| REYNALDO H. FELIX | 42,800 | - | 42,800 | 0.000 |
| CARMENCITA S. FERANIL | 42,800 | - | 42,800 | 0.000 |
| ADELINA R. FERNANDEZ | 42,800 | - | 42,800 | 0.000 |
| LEONILO M. FERNANDEZ | 42,800 | - | 42,800 | 0.000 |
| HAROLD FERREIRA | 42,800 | - | 42,800 | 0.000 |
| MACARIO FERRER | 42,800 | - | 42,800 | 0.000 |
| ROY A. FILBERT MRS. E. JEANETTE FILBERT JTWROS | 42,800 | - | 42,800 | 0.000 |
| LINA C. FLORENCIO \&/OR SONIA E. DE GUZMAN | 42,800 | - | 42,800 | 0.000 |
| APOLONIA FOJAS | 42,800 | - | 42,800 | 0.000 |
| CECILIA E. FOJAS | 42,800 | - | 42,800 | 0.000 |
| OFELIA S. FRUCTUOSO | 42,800 | - | 42,800 | 0.000 |
| JACINTO B. GABRIEL, JR. | 42,800 | - | 42,800 | 0.000 |
| ROSARIO B GAERLAND | 42,800 | - | 42,800 | 0.000 |
| ROSARIO E. GALVEZ | 42,800 | - | 42,800 | 0.000 |
| SALVADOR M. GAMBOA JR. | 42,800 | - | 42,800 | 0.000 |
| GABRIELITO V. GARCIA | 42,800 | - | 42,800 | 0.000 |
| JUSTINA VELLEJO GARCIA | 42,800 | - | 42,800 | 0.000 |
| LEONILA D. GARCIA | 42,800 | - | 42,800 | 0.000 |
| MARIO GARCIA | 42,800 | - | 42,800 | 0.000 |
| NICANOR V. GARCIA JR. | 42,800 | - | 42,800 | 0.000 |
| LUNINGNING D.TAN GATUE | 42,800 | - | 42,800 | 0.000 |
| FELICIDAD E. GLORIA AND/OR LUISITO E. GLORIA | 42,800 | - | 42,800 | 0.000 |
| DIEGO GLORIA JR. | 42,800 | - | 42,800 | 0.000 |
| ALFRED S. GO | 42,800 | - | 42,800 | 0.000 |
| SISON GODOFREDO | 42,800 | - | 42,800 | 0.000 |
| JOHN K. GOH | 42,800 | - | 42,800 | 0.000 |
| EDITH GOKING | 42,800 | - | 42,800 | 0.000 |
| AMPARO GOMBA | 42,800 | - | 42,800 | 0.000 |
| WILHELMINA R. GOMEZ | 42,800 | - | 42,800 | 0.000 |
| JOSE M. GONZALES | 42,800 | - | 42,800 | 0.000 |
| EMYR GRIFFITHS | 42,800 | - | 42,800 | 0.000 |
| GORDON HAMPTON GRIFFITHS | 42,800 | - | 42,800 | 0.000 |


| JOHN GORDON PLANT GRIFFITHS | 42,800 | - | 42,800 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| LEONARD STEVENS GRIFFITHS | 42,800 | - | 42,800 | 0.000 |
| CRISANTO S GUALBERTO II | 42,800 | - | 42,800 | 0.000 |
| ROMULO A GUANZON | 42,800 | - | 42,800 | 0.000 |
| BIENVENIDO L. GUIAN | 42,800 | - | 42,800 | 0.000 |
| DOLORES C. GUIDOTE | 42,800 | - | 42,800 | 0.000 |
| CARMENCITA C. DE GUZMAN | 42,800 | - | 42,800 | 0.000 |
| MA. SATURNINA L. HAMILI | 42,800 | - | 42,800 | 0.000 |
| CLIFFORD HERBERT | 42,800 | - | 42,800 | 0.000 |
| MAXIMA K. HERNANDEZ | 42,800 | - | 42,800 | 0.000 |
| JUANITA C. IBANEZ | 42,800 | - | 42,800 | 0.000 |
| RITA F. ILAGAN | 42,800 | - | 42,800 | 0.000 |
| PELAGIA IMPERIAL | 42,800 | - | 42,800 | 0.000 |
| PLACIDA R. INIGO | 42,800 | - | 42,800 | 0.000 |
| CIRILO C. ISIP JR. | 42,800 | - | 42,800 | 0.000 |
| FEDERICO M. ISRAEL | 42,800 | - | 42,800 | 0.000 |
| CEASAR G. JACINTO | 42,800 | - | 42,800 | 0.000 |
| ROLANDO JAO | 42,800 | - | 42,800 | 0.000 |
| JULIANA S. JAVIER | 42,800 | - | 42,800 | 0.000 |
| JULIO B. JAYMALIN | 42,800 | - | 42,800 | 0.000 |
| REMEDIOS JIAO | 42,800 | - | 42,800 | 0.000 |
| ALEXANDER M JIMENEZ | 42,800 | - | 42,800 | 0.000 |
| CECILIA G. JOSE | 42,800 | - | 42,800 | 0.000 |
| EDUARDO SAN JOSE | 42,800 | - | 42,800 | 0.000 |
| WILFREDO S. A. JOSE \&/OR CELERINA S. R. JOSE | 42,800 | - | 42,800 | 0.000 |
| SEVERO JUAN | 42,800 | - | 42,800 | 0.000 |
| JOSE F.L. KAPUNAN | 42,800 | - | 42,800 | 0.000 |
| CHET KOH | 42,800 | - | 42,800 | 0.000 |
| WILLIAM KO WEI KWOH | 42,800 | - | 42,800 | 0.000 |
| ALFREDO LA TORRE | 42,800 | - | 42,800 | 0.000 |
| JOSE T. LAGDAMEO | 42,800 | - | 42,800 | 0.000 |
| JOSE LANTIN \&/OR NELSON NOLIDO | 42,800 | - | 42,800 | 0.000 |
| THOMPSON C. LANTION | 42,800 | - | 42,800 | 0.000 |
| NIEVES LAO | 42,800 | - | 42,800 | 0.000 |
| BUENAVENTURA O. LARIOSA | 42,800 | - | 42,800 | 0.000 |
| NORMA LAUSA | 42,800 | - | 42,800 | 0.000 |
| MARIVIC F. LEONEN | 42,800 | - | 42,800 | 0.000 |
| MARLO F. LEONEN | 42,800 | - | 42,800 | 0.000 |
| ADRELINA LEONIN | 42,800 | - | 42,800 | 0.000 |
| AIDA LIM | 42,800 | - | 42,800 | 0.000 |
| BENITO DABON LIM | 42,800 | - | 42,800 | 0.000 |
| JULIUS B. LIM | 42,800 | - | 42,800 | 0.000 |
| VIRGINIA G. LIUSON | 42,800 | - | 42,800 | 0.000 |
| ALICE S. LOPEZ | 42,800 | - | 42,800 | 0.000 |
| PRISCILLA LOPEZ | 42,800 | - | 42,800 | 0.000 |
| MA. LUISA R. LORENZO | 42,800 | - | 42,800 | 0.000 |
| PABLO LORENZO | 42,800 | - | 42,800 | 0.000 |
| TEOFILA P. LORO | 42,800 | - | 42,800 | 0.000 |
| FRANCISCO S. LOZADA | 42,800 | - | 42,800 | 0.000 |
| ASUNCION N. LOZANO | 42,800 | - | 42,800 | 0.000 |
| RUFINO LU \&/OR FLOBERFIDA BANARES | 42,800 | - | 42,800 | 0.000 |
| MARIO LUZ | 42,800 | - | 42,800 | 0.000 |
| ALEJANDRO MACARANAS, JR. | 42,800 | - | 42,800 | 0.000 |
| ALMA MAGCAL MACAS | 42,800 | - | 42,800 | 0.000 |
| DWIGHT MADDELA | 42,800 | - | 42,800 | 0.000 |
| NANCY ANN DACIO MAGALONA | 42,800 | - | 42,800 | 0.000 |
| EMILIANO MAGSINO | 42,800 | - | 42,800 | 0.000 |
| ROLANDO V. MALIWAT | 42,800 | - | 42,800 | 0.000 |
| MAGNO R. MALLARI | 42,800 | - | 42,800 | 0.000 |


| ALBERTO S. MAMARIL | 42,800 | - | 42,800 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ILEANA LAZAR MANALO | 42,800 | - | 42,800 | 0.000 |
| FELY A. MANALOTO | 42,800 | - | 42,800 | 0.000 |
| CARMELENE V. MANGAHIS | 42,800 | - | 42,800 | 0.000 |
| RICARDO MANGLICMOT | 42,800 | - | 42,800 | 0.000 |
| GABRIEL G. MANRIQUE | 42,800 | - | 42,800 | 0.000 |
| DARIO MANULAT \&/OR RENE RAMA | 42,800 | - | 42,800 | 0.000 |
| LUCILA M. MARCAIDA | 42,800 | - | 42,800 | 0.000 |
| MARIANO MARCOS | 42,800 | - | 42,800 | 0.000 |
| RICARDO MARQUEZ | 42,800 | - | 42,800 | 0.000 |
| John martin | 42,800 | - | 42,800 | 0.000 |
| IMELDA R. MATEO | 42,800 | - | 42,800 | 0.000 |
| REMEDIOS H. MELOTINDOS | 42,800 | - | 42,800 | 0.000 |
| ARTURO A. MENDIOLA | 42,800 | - | 42,800 | 0.000 |
| ARMANDO MENDOZA | 42,800 | - | 42,800 | 0.000 |
| VICENTE P. MENDOZA | 42,800 | - | 42,800 | 0.000 |
| BONNIE MILLER | 42,800 | - | 42,800 | 0.000 |
| AGAPITA G. MINA | 42,800 | - | 42,800 | 0.000 |
| ANTONIO A. MONTERO | 42,800 | - | 42,800 | 0.000 |
| ESTER S. MONZON | 42,800 | - | 42,800 | 0.000 |
| LEODEGARIO M. MORTEL | 42,800 | - | 42,800 | 0.000 |
| PAMELA MUMBY | 42,800 | - | 42,800 | 0.000 |
| ELIZABETH I. NALUZ | 42,800 | - | 42,800 | 0.000 |
| RENE S. NAPIAL | 42,800 | - | 42,800 | 0.000 |
| VEN B. NAVAJA | 42,800 | - | 42,800 | 0.000 |
| JESUS C. NAZARIO | 42,800 | - | 42,800 | 0.000 |
| TRINIDAD F. NEPOMUCENO | 42,800 | - | 42,800 | 0.000 |
| SALVADOR NERI III | 42,800 | - | 42,800 | 0.000 |
| MA. MILAGROSA T. NOSCE | 42,800 | - | 42,800 | 0.000 |
| RENATO B. NUBLA | 42,800 | - | 42,800 | 0.000 |
| MARIA C. OLIZON | 42,800 | - | 42,800 | 0.000 |
| MARIA C. OLIZON \&/OR FRANCISCO OLIZON | 42,800 | - | 42,800 | 0.000 |
| CORAZON DY ONG | 42,800 | - | 42,800 | 0.000 |
| JOSIE ONGSIACO | 42,800 | - | 42,800 | 0.000 |
| TERESITA ORETAS | 42,800 | - | 42,800 | 0.000 |
| BARTOLOME ORTEGA | 42,800 | - | 42,800 | 0.000 |
| MIGUEL ANGEL PABLO | 42,800 | - | 42,800 | 0.000 |
| HERMINIA B. PANCHO | 42,800 | - | 42,800 | 0.000 |
| FELICULA J. PARAS | 42,800 | - | 42,800 | 0.000 |
| TERESA L. PARCON | 42,800 | - | 42,800 | 0.000 |
| ELSIE D PASCUA | 42,800 | - | 42,800 | 0.000 |
| NIGEL BRUCE HAROLD PAYNE | 42,800 | - | 42,800 | 0.000 |
| RAMON PEDROSA | 42,800 | - | 42,800 | 0.000 |
| AURELIO L. PENA \&/OR JOSEFA L. PENA | 42,800 | - | 42,800 | 0.000 |
| ALFREDO CH. PEREZ | 42,800 | - | 42,800 | 0.000 |
| ERLINDA J. PEREZ | 42,800 | - | 42,800 | 0.000 |
| JOSE PERLADO | 42,800 | - | 42,800 | 0.000 |
| SOLITA PESCASIO | 42,800 | - | 42,800 | 0.000 |
| ISABEL L. PETTYJOHN | 42,800 | - | 42,800 | 0.000 |
| AURORA N. PIA | 42,800 | - | 42,800 | 0.000 |
| Jose C. POBLETE, JR. | 42,800 | - | 42,800 | 0.000 |
| JULIETA C. PORRAL \&/OR ANGELI Y. MANULAT | 42,800 | - | 42,800 | 0.000 |
| JULITA PORRAL | 42,800 | - | 42,800 | 0.000 |
| CONSUELO PRECILLA | 42,800 | - | 42,800 | 0.000 |
| JAMES WILLIAM PUNCH \& MADELINE PUNCH | 42,800 | - | 42,800 | 0.000 |
| RICARDO PUNZALAN | 42,800 | - | 42,800 | 0.000 |
| BRENDA P. QUIAMBAO | 42,800 | - | 42,800 | 0.000 |
| TERESITA R. QUIBAEL | 42,800 | - | 42,800 | 0.000 |
| DELFIN G. QUIBILAN | 42,800 | - | 42,800 | 0.000 |


| LUIS RAMON G. QUIMSON ET..AL | 42,800 | - | 42,800 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| NARCISO QUINAMOT | 42,800 | - | 42,800 | 0.000 |
| MAGTANGGOL Y. RACELIS | 32,800 | 10,000 | 42,800 | 0.000 |
| KIKU RAMCHAND | 42,800 | - | 42,800 | 0.000 |
| FLORINIO O. RAMOS | 42,800 | - | 42,800 | 0.000 |
| R. O. RAMOS | 42,800 | - | 42,800 | 0.000 |
| SIXTO RAPADAS | 42,800 | - | 42,800 | 0.000 |
| ROMEO O. REAL | 42,800 | - | 42,800 | 0.000 |
| CARLOS REBULLIDA | 42,800 | - | 42,800 | 0.000 |
| ANTONIO C. RECTO | 42,800 | - | 42,800 | 0.000 |
| EDELVINA S. ReLUCIO | 42,800 | - | 42,800 | 0.000 |
| ESTELA B. REYES | 42,800 | - | 42,800 | 0.000 |
| JOSE REYES | 42,800 | - | 42,800 | 0.000 |
| MARY GRACE REYES | 42,800 | - | 42,800 | 0.000 |
| REGINA G. REYES | 42,800 | - | 42,800 | 0.000 |
| REYNALDO L. REYES | 42,800 | - | 42,800 | 0.000 |
| MARILEN RIVERA ITF MANDY RIVERA | 42,800 | - | 42,800 | 0.000 |
| MARILEN RIVERA ITF NOEL RIVERA | 42,800 | - | 42,800 | 0.000 |
| MARILEN RIVERA ITF MARK RIVERA | 42,800 | - | 42,800 | 0.000 |
| MARILYN Y. RIVERA ITF KAREN Y. RIVERA | 42,800 | - | 42,800 | 0.000 |
| LIBERATO S. ROQUE | 42,800 | - | 42,800 | 0.000 |
| RAUL ROQUE | 42,800 | - | 42,800 | 0.000 |
| ELPIDIA O. ROSANES | 42,800 | - | 42,800 | 0.000 |
| ESTER DEE ROSCA | 42,800 | - | 42,800 | 0.000 |
| RENATO G. ROSETE | 42,800 | - | 42,800 | 0.000 |
| ANTERO C. ROZOL JR. | 42,800 | - | 42,800 | 0.000 |
| CORAZON C. RUELOS | 42,800 | - | 42,800 | 0.000 |
| MARIANITO O. SABANA | 42,800 | - | 42,800 | 0.000 |
| ROLANDO B. SACRAMENTO | 42,800 | - | 42,800 | 0.000 |
| SYDETTE SAKAUYE | 42,800 | - | 42,800 | 0.000 |
| PACITA R. SALGADO | 42,800 | - | 42,800 | 0.000 |
| CONSUELO A SAMSON | 42,800 | - | 42,800 | 0.000 |
| PABLO Q. SAMSON | 42,800 | - | 42,800 | 0.000 |
| ANTONIA SANTILLAN | 42,800 | - | 42,800 | 0.000 |
| FELIPE SANTILLAN SR. | 42,800 | - | 42,800 | 0.000 |
| FELICIANO S. SANTOS | 42,800 | - | 42,800 | 0.000 |
| LIGAYA SANTOS | 42,800 | - | 42,800 | 0.000 |
| WILMA B. SANTOS | 42,800 | - | 42,800 | 0.000 |
| AGNES SARENAS | 42,800 | - | 42,800 | 0.000 |
| COSSETTE C. SARENAS | 42,800 | - | 42,800 | 0.000 |
| JOSE M. SARMIENTO | 42,800 | - | 42,800 | 0.000 |
| CARLOS L. SARTE | 42,800 | - | 42,800 | 0.000 |
| MABEL D SCHAARE | 42,800 | - | 42,800 | 0.000 |
| REMEDIOS G. SEBASTIAN | 42,800 | - | 42,800 | 0.000 |
| CONCHITA MORALES SEBIAL | 42,800 | - | 42,800 | 0.000 |
| MANUEL SEGOVIA | 42,800 | - | 42,800 | 0.000 |
| MADALEINE A. SEMBRANO | 42,800 | - | 42,800 | 0.000 |
| LUCENA U. SERVIENTO | 42,800 | - | 42,800 | 0.000 |
| DIOSDADO M. SILVA | 42,800 | - | 42,800 | 0.000 |
| REYNALDO SILVA | 42,800 | - | 42,800 | 0.000 |
| ERNESTO SINGWEY | 42,800 | - | 42,800 | 0.000 |
| CONRADO A. SISON | 42,800 | - | 42,800 | 0.000 |
| MARIROSE Q. SISON | 42,800 | - | 42,800 | 0.000 |
| WILLIAM J. SLIE SR. | 42,800 | - | 42,800 | 0.000 |
| PANTALEON SORIANO JR. | 42,800 | - | 42,800 | 0.000 |
| RENATO M. SORIMA | 42,800 | - | 42,800 | 0.000 |
| ERNESTO SOTALBO | 42,800 | - | 42,800 | 0.000 |
| ALFREDO SOTO SR. | 42,800 | - | 42,800 | 0.000 |
| MARINA A. STA MARIA | 42,800 | - | 42,800 | 0.000 |


| ARCHI STAPLETON | 42,800 | - | 42,800 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| VERONICA SUAREZ | 42,800 | - | 42,800 | 0.000 |
| BENIGNO SULIT SR. | 42,800 | - | 42,800 | 0.000 |
| BASILIO TAGORIO \&/OR HERMINIA TAGORIO | 42,800 | - | 42,800 | 0.000 |
| NENITA B. TAMBASEN | 42,800 | - | 42,800 | 0.000 |
| MA.LOURDES E. TAN | 42,800 | - | 42,800 | 0.000 |
| NORBERTO TAN | 42,800 | - | 42,800 | 0.000 |
| LOWELL V. TANJUSAY | 42,800 | - | 42,800 | 0.000 |
| ROSENDO G. TANSINSIN, JR. | 42,800 | - | 42,800 | 0.000 |
| VIRLEOMAR TENIO | 42,800 | - | 42,800 | 0.000 |
| PETER LANE THOMPSON | 42,800 | - | 42,800 | 0.000 |
| JOSE T. TIANGCO | 42,800 | - | 42,800 | 0.000 |
| MANUEL M. TIANGHA | 42,800 | - | 42,800 | 0.000 |
| AUXENCIO TICSAY | 42,800 | - | 42,800 | 0.000 |
| JULIETA L. TICZON | 42,800 | - | 42,800 | 0.000 |
| ANACLETA J. TIGLAO | 42,800 | - | 42,800 | 0.000 |
| CELSO TIGLAO | 42,800 | - | 42,800 | 0.000 |
| RODOLFO TIGLAO | 42,800 | - | 42,800 | 0.000 |
| JOSEFINA TIONGSON | 42,800 | - | 42,800 | 0.000 |
| EDUARDO L. TOJONG | 42,800 | - | 42,800 | 0.000 |
| MELITA C. TOMACRUZ | 42,800 | - | 42,800 | 0.000 |
| VIRGILIO TORRES | 42,800 | - | 42,800 | 0.000 |
| UBP T/A \#6-152-246-77 | 42,800 | - | 42,800 | 0.000 |
| WILFREDO V. UMALI | 42,800 | - | 42,800 | 0.000 |
| FLORO P. UNANA | 42,800 | - | 42,800 | 0.000 |
| TEODOSIO L. URBIZTONDO | 42,800 | - | 42,800 | 0.000 |
| KATRINA URERA | 42,800 | - | 42,800 | 0.000 |
| GRACE ALMA VARGAS | 42,800 | - | 42,800 | 0.000 |
| ARSENIO VASQUEZ | 42,800 | - | 42,800 | 0.000 |
| RODOLFO B. VELASCO | 42,800 | - | 42,800 | 0.000 |
| EMMA R. VILLA | 42,800 | - | 42,800 | 0.000 |
| CORAZON F. VILLANUEVA | 42,800 | - | 42,800 | 0.000 |
| TERESITA V. VILLANUEVA | 42,800 | - | 42,800 | 0.000 |
| WILHELMINA VILLANUEVA | 42,800 | - | 42,800 | 0.000 |
| RICARDO M. VILLANUEVA, JR. | 42,800 | - | 42,800 | 0.000 |
| MANUEL L. VILLARBA \&/OR ERLINDA C. VILLARBA | 42,800 | - | 42,800 | 0.000 |
| MINDA VITAL | 42,800 | - | 42,800 | 0.000 |
| RAUL H VOLFANGO | 42,800 | - | 42,800 | 0.000 |
| W.B. NOMINEES LTD. A/C KEMPMIT | 42,800 | - | 42,800 | 0.000 |
| WHITTLESFIELD NOMINEES LIMITED | 42,800 | - | 42,800 | 0.000 |
| WILLIAM WHYTE, ESQ. | 42,800 | - | 42,800 | 0.000 |
| MARCY L. WOLFE | 42,800 | - | 42,800 | 0.000 |
| RAQUEL T. YANGSON | 42,800 | - | 42,800 | 0.000 |
| WILHELA V. YAZON | 42,800 | - | 42,800 | 0.000 |
| ESTRELLA N. YLAGAN | 42,800 | - | 42,800 | 0.000 |
| BUENAVENTURA ZAFIRO JR | 42,800 | - | 42,800 | 0.000 |
| MANUEL ZIALCITA | 42,800 | - | 42,800 | 0.000 |
| DAVID ALAN PEEL | 42,799 | - | 42,799 | 0.000 |
| CORAZON MARTINEZ | 42,797 | - | 42,797 | 0.000 |
| VICENTE B. PALMA | 42,797 | - | 42,797 | 0.000 |
| ERNESTO M QUITAIN \&/OR ZENAIDA M QUITAIN | 42,797 | - | 42,797 | 0.000 |
| ANGEL G. ROVIRA | 42,797 | - | 42,797 | 0.000 |
| NICOLAS C. DUQUE | 42,794 | - | 42,794 | 0.000 |
| CRESENCIO DAEL IMPERIAL | 42,794 | - | 42,794 | 0.000 |
| GARY GABRIEL L. PADOR | 36,128 | 6,666 | 42,794 | 0.000 |
| OSCAR R. CASTANEDA | 42,793 | - | 42,793 | 0.000 |
| FELICISIMO B. GUINTIVANO | 42,793 | - | 42,793 | 0.000 |
| RUPERTO DE ARO | 42,791 | - | 42,791 | 0.000 |
| AMADOR N. ESLETA | 42,791 | - | 42,791 | 0.000 |


| ALBERT TIU | 42,791 | - | 42,791 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| REX C DRILON | 42,775 | - | 42,775 | 0.000 |
| CO KIN MAN | 42,774 | - | 42,774 | 0.000 |
| HERNANDO M. MIRAFLORES | 42,742 | - | 42,742 | 0.000 |
| JOSE S. TUAZON, JR. \&/OR ANGELINA T. RIVERA | 42,725 | - | 42,725 | 0.000 |
| ANDRES T. VELARDE AND/OR AMPARO L. VELARDE | 42,694 | - | 42,694 | 0.000 |
| CATHAY ASIA SECURITIES, INC. (FILIPINO) | 2,666 | 40,000 | 42,666 | 0.000 |
| FRANCISCO ALBA | 42,607 | - | 42,607 | 0.000 |
| FINNEGAND NOMINEES LTD. DESIGNATION A/C \# 0803608 | 42,607 | - | 42,607 | 0.000 |
| FINNEGAND NOMINEES LTD. DESIGNATION A/C \# 1320137 | 42,607 | - | 42,607 | 0.000 |
| UBP TA\# 1B1-019-95 | 42,606 | - | 42,606 | 0.000 |
| BERNARDO CONCEPCION | 42,513 | - | 42,513 | 0.000 |
| CONCEPCION REYES LEGASTO | 42,461 | - | 42,461 | 0.000 |
| Jo-ANN S. BELARMINO | 42,280 | - | 42,280 | 0.000 |
| I. B. GIMENEZ SEC. INC. A/C A-68 | 42,034 | - | 42,034 | 0.000 |
| VICSAL SECURITIES AND STOCK BROKERAGE, INC. | 41,813 | - | 41,813 | 0.000 |
| SYLVIA TAN LIU | 41,662 | - | 41,662 | 0.000 |
| BEATRIZ M. LACSON | 41,374 | - | 41,374 | 0.000 |
| ERNESTO M. LACSON | 41,374 | - | 41,374 | 0.000 |
| ISABEL M. LACSON | 41,374 | - | 41,374 | 0.000 |
| ROBERT M. LACSON | 41,369 | - | 41,369 | 0.000 |
| OFELIA V. VIoLA | 41,270 | - | 41,270 | 0.000 |
| MANUEL A. ISAGANI | 41,189 | - | 41,189 | 0.000 |
| AURORA G. PAGUIO | 41,088 | - | 41,088 | 0.000 |
| VENECIA V. BARRERAS | 41,083 | - | 41,083 | 0.000 |
| MARIA METCALFE | 41,050 | - | 41,050 | 0.000 |
| GREGORIO KEH DEE | 40,862 | - | 40,862 | 0.000 |
| FRANCISCO A. VICTORIA | 40,432 | - | 40,432 | 0.000 |
| LOURDES T. TAKAI | 40,405 | - | 40,405 | 0.000 |
| YU KIM CHUY | 40,360 | - | 40,360 | 0.000 |
| ANTONIO A. TEOTICO | 40,254 | - | 40,254 | 0.000 |
| BASILLO B. AFUANG | 40,000 | - | 40,000 | 0.000 |
| MANUEL P BAUSA | 40,000 | - | 40,000 | 0.000 |
| C.A. PILE AS NOMINEE FOR THE HSBC MANILA A/C MIDLAND BANK | 40,000 | - | 40,000 | 0.000 |
| OSCAR P. CHAN | 40,000 | - | 40,000 | 0.000 |
| miguel V. FERREOL | 40,000 | - | 40,000 | 0.000 |
| TERESA FRAN | 40,000 | - | 40,000 | 0.000 |
| VICTOR CHUA TIONG HU | 40,000 | - | 40,000 | 0.000 |
| THOMAS LIU | 40,000 | - | 40,000 | 0.000 |
| CONSUELO A. REMULLA | 40,000 | - | 40,000 | 0.000 |
| MANUEL Q RINGOR | 40,000 | - | 40,000 | 0.000 |
| SUN HUNG KAI SEC. (PHIL.) INC. (A/C NO. DEO15) | 40,000 | - | 40,000 | 0.000 |
| LE YAK TAN \&/OR RONNIE KAN TAN | 40,000 | - | 40,000 | 0.000 |
| ALEXIS QUIZON | 29,998 | 10,000 | 39,998 | 0.000 |
| JUSTO M ORTIZ \&/OR MA. ANTONIA A. | 39,754 | - | 39,754 | 0.000 |
| ESTHER B. COSALAN | 39,078 | - | 39,078 | 0.000 |
| EFREN P. PEREZ | 39,034 | - | 39,034 | 0.000 |
| JAMES UY INC. A/C NO. 3794 | 39,033 | - | 39,033 | 0.000 |
| KATHERINE TAN | 39,033 | - | 39,033 | 0.000 |
| RCBC T/A\# 32-260-1 | 39,008 | - | 39,008 | 0.000 |
| PAUL LITZ | 38,938 | - | 38,938 | 0.000 |
| FLORA ABAD | 38,521 | - | 38,521 | 0.000 |
| ALEXANDER ADAMSON ITF PHILIP ADAMSON | 38,521 | - | 38,521 | 0.000 |
| ALEXANDER ADAMSON ITF NICKY ADAMSON | 38,521 | - | 38,521 | 0.000 |
| JOSE ANTONIO ARRIOLA | 38,521 | - | 38,521 | 0.000 |
| PABLO H. BOLINA | 38,521 | - | 38,521 | 0.000 |
| AUDREY M. GARCIA | 38,521 | - | 38,521 | 0.000 |
| JENNIFER M. GARCIA | 38,521 | - | 38,521 | 0.000 |
| HARRIS EDSEL D JACILDO | 38,521 | - | 38,521 | 0.000 |


| ESTELA LEGASPI | 38,521 | - | 38,521 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| CONSTANCIA A. LOBO | 38,521 | - | 38,521 | 0.000 |
| SOFIA F. NAVARRO | 38,521 | - | 38,521 | 0.000 |
| VICENTE PACHECO \&/OR MARIZZA PACHECO | 38,521 | - | 38,521 | 0.000 |
| LOURDES G PINEDA | 38,521 | - | 38,521 | 0.000 |
| BENJAMIN T. TOLOSA, JR. OR MA. THERESA B. TOLOSA | 38,521 | - | 38,521 | 0.000 |
| DONNA P. VALLAR \&/OR CYNTHIA VALLAR | 38,521 | - | 38,521 | 0.000 |
| LOC YAP | 28,521 | 10,000 | 38,521 | 0.000 |
| MANUEL BORJA | 28,520 | 10,000 | 38,520 | 0.000 |
| COSIO SEC. CORP. A/C\#241 | 38,520 | - | 38,520 | 0.000 |
| EMMA BERMEJO | 38,518 | - | 38,518 | 0.000 |
| KATHLEEN BERMEJO | 38,518 | - | 38,518 | 0.000 |
| CECILIA A. FERNANDO | 38,518 | - | 38,518 | 0.000 |
| MARILOU UY | 38,518 | - | 38,518 | 0.000 |
| CHERRY QUINTANA | 38,515 | - | 38,515 | 0.000 |
| JOSE J FERNANDEZ | 38,504 | - | 38,504 | 0.000 |
| ERIC MONDRAGON \&/OR JUSTICIA MONDRAGON | 38,499 | - | 38,499 | 0.000 |
| ANTONIO ALBERT SR. | 38,489 | - | 38,489 | 0.000 |
| ALFONSO YU LIM | 38,167 | - | 38,167 | 0.000 |
| I.B. GIMENEZ SEC., INC. A/C \# B-16 | 38,081 | - | 38,081 | 0.000 |
| MARTESIO PEREZ | 37,872 | - | 37,872 | 0.000 |
| LOLITA T. REYES | 37,872 | - | 37,872 | 0.000 |
| JUANITA C. SALAZAR | 37,872 | - | 37,872 | 0.000 |
| ADELINA J. SEGISMUNDO | 37,872 | - | 37,872 | 0.000 |
| FELICISIMA CUADERNO UYTENGSU | 37,872 | - | 37,872 | 0.000 |
| MARY M. DE LUZURIAGA | 37,871 | - | 37,871 | 0.000 |
| MA. CECILIA VERGEL DE DIOS | 37,649 | - | 37,649 | 0.000 |
| LIIIAN DAQUIZ | 37,626 | - | 37,626 | 0.000 |
| FERNANDO BAUTISTA \&/OR LEONISA BAUTISTA | 37,583 | - | 37,583 | 0.000 |
| JUANA C. DOMINGUEZ | 37,479 | - | 37,479 | 0.000 |
| FLORENTINO A. GONZALEZ JR. AND/OR LOURDJEAN T. GONZALEZ | 37,303 | - | 37,303 | 0.000 |
| STEPHEN A. TAN | 37,300 | - | 37,300 | 0.000 |
| LEONILA S. NICOLAS | 37,121 | - | 37,121 | 0.000 |
| ESTER PUJOL | 37,119 | - | 37,119 | 0.000 |
| FELIX C. ROCES JR | 37,059 | - | 37,059 | 0.000 |
| AURELIA C. AROMIN | 36,964 | - | 36,964 | 0.000 |
| LIZA GAY R. CONCEPCION | 36,964 | - | 36,964 | 0.000 |
| CRISTINA A. LOPEZ | 36,964 | - | 36,964 | 0.000 |
| COL. ALFONSO C. PINTO | 36,964 | - | 36,964 | 0.000 |
| MELECIO TADE | 36,964 | - | 36,964 | 0.000 |
| ARMANDO REYES | 36,953 | - | 36,953 | 0.000 |
| MARIA VILLENA | 36,816 | - | 36,816 | 0.000 |
| JOSE N. BORROMEO, JR. | 36,594 | - | 36,594 | 0.000 |
| GENARA MANUEL LIMSON | 36,594 | - | 36,594 | 0.000 |
| FRANCISCO ANONUEVO \&/OR NITA ANONUEVO | 36,299 | - | 36,299 | 0.000 |
| JAMES UY INC. A/C NO. 16249 | 36,092 | - | 36,092 | 0.000 |
| EDUARDO E. ELEGIR | 35,927 | - | 35,927 | 0.000 |
| NELLIE O. AGONCILLO | 35,870 | - | 35,870 | 0.000 |
| EUFEMIA O. GO | 35,804 | - | 35,804 | 0.000 |
| Jose b. GUEVARA | 35,673 | - | 35,673 | 0.000 |
| LORNA M. SANTOS | 35,668 | - | 35,668 | 0.000 |
| ROLANDO M. SANTOS | 35,668 | - | 35,668 | 0.000 |
| ELINORA M. SANTOS MAGAYANES | 35,664 | - | 35,664 | 0.000 |
| NORMA M. SANTOS MORALES | 35,664 | - | 35,664 | 0.000 |
| MANUEL M. SANTOS | 35,664 | - | 35,664 | 0.000 |
| NICANOR M. SANTOS | 35,664 | - | 35,664 | 0.000 |
| MARTIN FELICIDARIO | 35,647 | - | 35,647 | 0.000 |
| ROBERTO M. OLARTE | 35,647 | - | 35,647 | 0.000 |
| benjamin Salcedo | 35,647 | - | 35,647 | 0.000 |


| TOMAS CALUSTE | 35,642 | - | 35,642 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| EDWIN CASTRO | 35,642 | - | 35,642 | 0.000 |
| VERONICA CUYOS | 35,642 | - | 35,642 | 0.000 |
| ROLANDO ETORMA | 35,505 | - | 35,505 | 0.000 |
| IGNACIO RIVERA | 35,505 | - | 35,505 | 0.000 |
| CORAZON O. TEMPORAL | 35,505 | - | 35,505 | 0.000 |
| MARIANO LAO | 35,490 | - | 35,490 | 0.000 |
| MARCELINO CARPIO | 35,463 | - | 35,463 | 0.000 |
| MICHAEL AFABLE | 9,370 | 25,991 | 35,361 | 0.000 |
| BENJAMIN CO CA | 35,332 | - | 35,332 | 0.000 |
| CECILIA B. VILLANUEVA | 35,129 | - | 35,129 | 0.000 |
| NAPOLEON D. CRUZ \&/OR LUISA CRUZ | 35,072 | - | 35,072 | 0.000 |
| PELAGIO T. RICALDE | 35,029 | - | 35,029 | 0.000 |
| FLORANTE ALBANO | 10,000 | 24,999 | 34,999 | 0.000 |
| ERIC Y. LEE | 34,949 | - | 34,949 | 0.000 |
| WILFREDO J. TOPACIO \&/OR CECILIA S.C. TOPACIO | 34,948 | - | 34,948 | 0.000 |
| FILEMON V. ENRILE JR. | 34,669 | - | 34,669 | 0.000 |
| SUN HUNG KAI SECS. (PHILS.) INC. A/C \# UB059 | 34,645 | - | 34,645 | 0.000 |
| ELIZABETH V. CULLADO | 34,242 | - | 34,242 | 0.000 |
| TARAMIL C. CRUZ | 34,241 | - | 34,241 | 0.000 |
| TREVOR C. CRUZ | 34,241 | - | 34,241 | 0.000 |
| CHOA BEH | 34,240 | - | 34,240 | 0.000 |
| MAGDALENE RITA FERREIRA | 34,240 | - | 34,240 | 0.000 |
| JEAN LOWE | 34,240 | - | 34,240 | 0.000 |
| JOHN PHILIP LOWE | 34,240 | - | 34,240 | 0.000 |
| CORAZON C. RAMOS | 34,240 | - | 34,240 | 0.000 |
| JAMES PHILLIP L. SO | 34,240 | - | 34,240 | 0.000 |
| MARGARITA V. VELASCO | 34,240 | - | 34,240 | 0.000 |
| JOSE R. ANICETO | 34,239 | - | 34,239 | 0.000 |
| DOMINION SECURITIES INC. | 34,239 | - | 34,239 | 0.000 |
| LUCITA ONG | 34,239 | - | 34,239 | 0.000 |
| JOSE A. VIOLA | 34,239 | - | 34,239 | 0.000 |
| CONNIE FERNANDO | 34,221 | - | 34,221 | 0.000 |
| ABAD M. MANLICLIC | 34,201 | - | 34,201 | 0.000 |
| FRANKLIN PUA | 34,154 | - | 34,154 | 0.000 |
| ANTONIO P. AVANTE | 34,086 | - | 34,086 | 0.000 |
| SAMUEL T. ROASA \&/OR IRMA C. ROASA | 33,865 | - | 33,865 | 0.000 |
| BJS DEVELOPMENT CORPORATION | 33,646 | - | 33,646 | 0.000 |
| POCHOLO L BUSTOS | 33,598 | - | 33,598 | 0.000 |
| CAMILLE E. CENTENO | 33,598 | - | 33,598 | 0.000 |
| LEOPOLDO M. DRIS | 33,598 | - | 33,598 | 0.000 |
| BERNITA DEL ROSARIO | 33,593 | - | 33,593 | 0.000 |
| ISABELITA AGBAYANI | 33,333 | - | 33,333 | 0.000 |
| FELY DY | 33,333 | - | 33,333 | 0.000 |
| MERCY P. LOPEZ | 33,333 | - | 33,333 | 0.000 |
| RAMON A. CRUZ | 33,332 | - | 33,332 | 0.000 |
| FERNANDO S. DAVID | 33,332 | - | 33,332 | 0.000 |
| NENA T. DEASIS | 33,332 | - | 33,332 | 0.000 |
| JULIO GARCIA | 33,332 | - | 33,332 | 0.000 |
| PERLA MICHAEL | 33,332 | - | 33,332 | 0.000 |
| WA CHENG SUI | 33,332 | - | 33,332 | 0.000 |
| MARIO VIEL | 33,332 | - | 33,332 | 0.000 |
| OSCAR CK. VIRAY | 33,332 | - | 33,332 | 0.000 |
| MING WONG | 33,332 | - | 33,332 | 0.000 |
| VELIA J. CRUZ | 33,330 | - | 33,330 | 0.000 |
| JoSE A. MALOLES | 33,330 | - | 33,330 | 0.000 |
| R.S. LIM \& CO., INC. | 33,325 | - | 33,325 | 0.000 |
| LINDA JAO | 33,312 | - | 33,312 | 0.000 |
| JAMES UY INCORPORATED (CHINESE) | 33,139 | - | 33,139 | 0.000 |


| MA. LOLITA SANTOS | 33,029 | - | 33,029 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| NAPOLEON F. SOLON | 32,800 | - | 32,800 | 0.000 |
| DOROTHY O. TEE | 32,800 | - | 32,800 | 0.000 |
| EMMA TOLENTINO | 32,800 | - | 32,800 | 0.000 |
| LACSON STREEGAN INS. CONS. INC. | 32,731 | - | 32,731 | 0.000 |
| JOSE ONG | 32,691 | - | 32,691 | 0.000 |
| DEMETRIA M. PONCE | 32,588 | - | 32,588 | 0.000 |
| CORAZON CO SO | 32,137 | - | 32,137 | 0.000 |
| ARTURO BERNABE | 32,111 | - | 32,111 | 0.000 |
| JOSE ANDES RUIVIVAR | 32,107 | - | 32,107 | 0.000 |
| ROGELIO D. BALDE | 32,101 | - | 32,101 | 0.000 |
| ANTONIO E. CONEJERO | 32,101 | - | 32,101 | 0.000 |
| EMMANUEL COSTALES | 32,101 | - | 32,101 | 0.000 |
| CARMELO VICTOR A. CRISANTO JR. | 32,101 | - | 32,101 | 0.000 |
| ROWENO A. DIZON | 32,101 | - | 32,101 | 0.000 |
| HELEN C. DY | 7,101 | 25,000 | 32,101 | 0.000 |
| LYDIA GAW | 32,101 | - | 32,101 | 0.000 |
| CHARLES MAXWELL GODDARD \& JOHN ROGER TRUMAN \& RICHARD ANDREW | 32,101 | - | 32,101 | 0.000 |
| BEATRIZ EUGENIO R. LOPEZ | 7,101 | 25,000 | 32,101 | 0.000 |
| OSCAR MARTIN R. LOPEZ JR. | 7,101 | 25,000 | 32,101 | 0.000 |
| EDWIN MORA | 32,101 | - | 32,101 | 0.000 |
| JOSE L PEREZ JR | 32,101 | - | 32,101 | 0.000 |
| PERFECTO P. QUIACHON | 32,101 | - | 32,101 | 0.000 |
| PATRICK T. UY | 32,101 | - | 32,101 | 0.000 |
| ARNOLD E. VELASCO | 32,101 | - | 32,101 | 0.000 |
| JOSE MA. H. VILLARUZ | 32,101 | - | 32,101 | 0.000 |
| ENCARNACION R. AGUILAR \&OR JOSEFINA ZAIDE \&/OR LETICIA FRANCISCO | 32,100 | - | 32,100 | 0.000 |
| PATRICK ROSS ATANGAN | 32,100 | - | 32,100 | 0.000 |
| ERNESTO T. CANIZA | 32,100 | - | 32,100 | 0.000 |
| SILVINO A. EMRALINO | 32,100 | - | 32,100 | 0.000 |
| FR. PIo LOMIBAO, OSB | 7,101 | 24,999 | 32,100 | 0.000 |
| EULOGIO P. TAC-AN | 32,100 | - | 32,100 | 0.000 |
| RUTH BLANCO | 32,098 | - | 32,098 | 0.000 |
| AMALIA C. CILLAN | 32,098 | - | 32,098 | 0.000 |
| DENNIS J. DARIO | 32,098 | - | 32,098 | 0.000 |
| ALFREDO E. JACOB | 27,098 | 5,000 | 32,098 | 0.000 |
| WILHEMINA W. LOYOLA | 32,098 | - | 32,098 | 0.000 |
| MAURA S. LUCERO | 32,098 | - | 32,098 | 0.000 |
| MARIO PINEDA | 32,098 | - | 32,098 | 0.000 |
| LUCIANO RAMA JR. | 32,098 | - | 32,098 | 0.000 |
| OSWALDO C. RIVERA | 32,098 | - | 32,098 | 0.000 |
| CORAZON P. SISON | 27,098 | 5,000 | 32,098 | 0.000 |
| FE S. VILAR | 32,098 | - | 32,098 | 0.000 |
| HILDA VILLASIS | 32,098 | - | 32,098 | 0.000 |
| CORAZON NAZARENO VILLEGAS | 32,098 | - | 32,098 | 0.000 |
| RAUL CORREA | 32,097 | - | 32,097 | 0.000 |
| JOSIE D DUMLAO \&/OR JESUS D. | 32,097 | - | 32,097 | 0.000 |
| PETRONILO C FERNANDO | 32,097 | - | 32,097 | 0.000 |
| BERNARDINO NG | 32,093 | - | 32,093 | 0.000 |
| ARACELI V. REYES | 32,093 | - | 32,093 | 0.000 |
| UBP TA 201-50028-7 | 32,093 | - | 32,093 | 0.000 |
| NOEL LAZO | 32,085 | - | 32,085 | 0.000 |
| PEDRO V. GARCIA | 32,084 | - | 32,084 | 0.000 |
| QUINTIN LEE | 32,084 | - | 32,084 | 0.000 |
| PERPETUO DEXTER DEYTO | 32,074 | - | 32,074 | 0.000 |
| MARIS UMALI | 32,073 | - | 32,073 | 0.000 |
| NATALIO VERGONIA | 32,073 | - | 32,073 | 0.000 |
| SIXTO O. RACELIS | 32,064 | - | 32,064 | 0.000 |
| RICARDO F. DE LEON \&/OR MA. TERESITA C. DE LEON | 32,020 | - | 32,020 | 0.000 |


| MARCELINO T. SOON | 32,011 | - | 32,011 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| FAN JUNG TANG | 31,970 | - | 31,970 | 0.000 |
| NORMA B ARANAS | 31,923 | - | 31,923 | 0.000 |
| MANUEL G. DY | 31,923 | - | 31,923 | 0.000 |
| MANUEL MARTIN LIM | 31,865 | - | 31,865 | 0.000 |
| JAMES UY, INC. NO. 2118 | 31,841 | - | 31,841 | 0.000 |
| MARIA G. RAPADAS | 31,730 | - | 31,730 | 0.000 |
| ELVIRA M. LACSON | 31,707 | - | 31,707 | 0.000 |
| ALEX A. GO | 31,699 | - | 31,699 | 0.000 |
| ALFONSO C. CABUANG | 31,453 | - | 31,453 | 0.000 |
| ERWIN S. SY | 31,411 | - | 31,411 | 0.000 |
| JOSE G. DE CASTRO | 31,359 | - | 31,359 | 0.000 |
| JAMES UY, INC. NO. 12 | 31,250 | - | 31,250 | 0.000 |
| RENATO ZAPANTA | 31,250 | - | 31,250 | 0.000 |
| LOURDJEAN T. GONZALEZ | 31,221 | - | 31,221 | 0.000 |
| I.B. GIMENEZ SECURITIES, INC. A/C \# E-12 | 31,175 | - | 31,175 | 0.000 |
| REYNALDO MIGUEL | 31,168 | - | 31,168 | 0.000 |
| JOSE BORNALES | 31,084 | - | 31,084 | 0.000 |
| JUNE P. MAGLAYA | 14,202 | 16,666 | 30,868 | 0.000 |
| LUCIA M. PANGANIBAN | 30,783 | - | 30,783 | 0.000 |
| ARISTEO A. LAT JR. | 30,550 | - | 30,550 | 0.000 |
| MARIA INSIGNE | 30,014 | - | 30,014 | 0.000 |
| HARRY A. ABRILLO | 30,000 | - | 30,000 | 0.000 |
| CABARRUS-LIM SECURITIES, INC. (FILIPINO) | 30,000 | - | 30,000 | 0.000 |
| H.E. BENNETT SECURITIES, INC. ACCOUNT NO. 4439 | 30,000 | - | 30,000 | 0.000 |
| ROSA NIDUAZA | 30,000 | - | 30,000 | 0.000 |
| HELEN SEE | 30,000 | - | 30,000 | 0.000 |
| JOSEFINA B. ANG | - | 29,998 | 29,998 | 0.000 |
| EULALIA LAZARO VENSON | 29,997 | - | 29,997 | 0.000 |
| BIENVENIDO M. LOPEZ | 29,996 | - | 29,996 | 0.000 |
| JUAN BENEDICTO M. TRINIDAD | 29,991 | - | 29,991 | 0.000 |
| JAMES UY INC. A/C No. 12229 | 29,988 | - | 29,988 | 0.000 |
| EMILIA D AMARO | 29,959 | - | 29,959 | 0.000 |
| OFELIA CAPISTRANO \&/OR FERDIE CAPISTRANO | 29,959 | - | 29,959 | 0.000 |
| CARLOS CASAS | 29,959 | - | 29,959 | 0.000 |
| LENI FLOR CRUZ | 29,959 | - | 29,959 | 0.000 |
| FRANCISCO V. GARCIA | 29,959 | - | 29,959 | 0.000 |
| CONSUELO MANALO | 29,959 | - | 29,959 | 0.000 |
| Jose o. VERDOTE | 29,959 | - | 29,959 | 0.000 |
| PRESENTACION A. DIAZ | 29,949 | - | 29,949 | 0.000 |
| APOLONIO WONG | 29,913 | - | 29,913 | 0.000 |
| LOLITA S. DIZON | 29,886 | - | 29,886 | 0.000 |
| ANITA L. YAO | 29,855 | - | 29,855 | 0.000 |
| GLENN RAQUERO | 29,822 | - | 29,822 | 0.000 |
| LOURDES H. PRUDENCIO | 29,549 | - | 29,549 | 0.000 |
| Josephine javelona \&/OR JESUS Javelona | 29,351 | - | 29,351 | 0.000 |
| SUSANA L. CARRAWAY | 29,305 | - | 29,305 | 0.000 |
| CESAR LUIS BATE | 29,300 | - | 29,300 | 0.000 |
| I.B. GIMENEZ SEC., INC. A/C \# E-01 | 29,274 | - | 29,274 | 0.000 |
| CLIFFORD YU | 29,085 | - | 29,085 | 0.000 |
| CONSUELO D. DELOSO | 29,043 | - | 29,043 | 0.000 |
| AUGOSTO DARIO | 28,955 | - | 28,955 | 0.000 |
| ERLINDA G. CARANDANG | 28,891 | - | 28,891 | 0.000 |
| JAIME C. LAYA | 28,861 | - | 28,861 | 0.000 |
| CESAR P LIBRODO | 28,858 | - | 28,858 | 0.000 |
| MARIA C. FORD | 28,534 | - | 28,534 | 0.000 |
| EULOGIO ULANDAY | 28,532 | - | 28,532 | 0.000 |
| mYRNA ANGELES ALVAREZ | 28,529 | - | 28,529 | 0.000 |
| DONG FERNANDEZ | 28,529 | - | 28,529 | 0.000 |


| LEWIS S. SALI | 28,529 | - | 28,529 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| FERMIN G. SARE JR. | 28,529 | - | 28,529 | 0.000 |
| NATHANIEL D. SILVA | 28,529 | - | 28,529 | 0.000 |
| MARCELO O. AILES, JR. | 28,405 | - | 28,405 | 0.000 |
| BEBING ANG | 28,405 | - | 28,405 | 0.000 |
| OSCAR M. BARTOLOME | 28,405 | - | 28,405 | 0.000 |
| ALEXA. CHUA | 28,405 | - | 28,405 | 0.000 |
| ALICIA C. DUCLAYAN | 28,405 | - | 28,405 | 0.000 |
| TERESITA L. FERRERAS | 28,405 | - | 28,405 | 0.000 |
| REMEDIOS A. FLORENDO | 28,405 | - | 28,405 | 0.000 |
| JIM G. FONDEVILLA | 28,405 | - | 28,405 | 0.000 |
| CESAR S. RECTO II \&/OR ANA RECTO | 28,405 | - | 28,405 | 0.000 |
| ESPERANZA B. SEDANO | 28,405 | - | 28,405 | 0.000 |
| VICENTE MARIANO TAN | 28,405 | - | 28,405 | 0.000 |
| ROMAN TUASON | 28,405 | - | 28,405 | 0.000 |
| EDUARDO O. DAVID \&/OR ROSARIO A. DAVID | 28,404 | - | 28,404 | 0.000 |
| LUIS V.Z. SISON \&/OR ASUNCION O. SISON | 28,404 | - | 28,404 | 0.000 |
| LUZ M. ASPERIN | 28,402 | - | 28,402 | 0.000 |
| TERESA V. IMPERIAL | 28,401 | - | 28,401 | 0.000 |
| FELIPA C. ZAMORA | 28,401 | - | 28,401 | 0.000 |
| S. J. ROXAS \& CO., INC. A/C \# 2.01.009 | 28,399 | - | 28,399 | 0.000 |
| ANCHOR FINANCE CORP. | 28,387 | - | 28,387 | 0.000 |
| MARIO ONGKIKO | 28,373 | - | 28,373 | 0.000 |
| EVELINA G. ESCUDERO | 27,996 | - | 27,996 | 0.000 |
| LEOPOLDO A. AbAD JR. | 27,706 | - | 27,706 | 0.000 |
| TIAT KING SIO | 27,566 | - | 27,566 | 0.000 |
| CRISPULO B. ZAMORA \&/OR VICENTE M. ZAMORA SR. | 27,392 | - | 27,392 | 0.000 |
| JAY LIU HONG | 27,348 | - | 27,348 | 0.000 |
| JOHN KENNON SAM, JR. | 27,267 | - | 27,267 | 0.000 |
| TRINIDAD PANGLAO | 27,241 | - | 27,241 | 0.000 |
| CARLOS PINTO | 27,200 | - | 27,200 | 0.000 |
| MA. CECILIA PLENO | 27,119 | - | 27,119 | 0.000 |
| YU TING CHONG | 27,031 | - | 27,031 | 0.000 |
| YU KIM HAE PAREDES | 27,005 | - | 27,005 | 0.000 |
| EMETERIO MARANAN | 26,993 | - | 26,993 | 0.000 |
| GOLDWATER REALTY DEV. CORP. | 26,909 | - | 26,909 | 0.000 |
| EPIFANIO CUA | 26,879 | - | 26,879 | 0.000 |
| MANUEL KABIGTING, JR. A/C \#11-001 | 26,878 | - | 26,878 | 0.000 |
| ROGER PANTUCA | 26,878 | - | 26,878 | 0.000 |
| REGINA CAPT. DEV T. CORP. A/C\#354 | 26,878 | - | 26,878 | 0.000 |
| VICENTE P. BISUNA | 26,872 | - | 26,872 | 0.000 |
| ALICIA P. YATCO | 26,863 | - | 26,863 | 0.000 |
| ALBERTO B. SEBASTIAN | 26,755 | - | 26,755 | 0.000 |
| MEDEE GEALOGO | 26,749 | - | 26,749 | 0.000 |
| EDMUNDO IGNACIO | 26,749 | - | 26,749 | 0.000 |
| AIDA N. LECTURA | 26,748 | - | 26,748 | 0.000 |
| ARLEEN H. VERZOSA \&/OR MANUEL VERZOSA | 26,748 | - | 26,748 | 0.000 |
| LEON S. ANG | 26,666 | - | 26,666 | 0.000 |
| ARCADIO C. SANTOS JR. | 26,666 | - | 26,666 | 0.000 |
| BENJAMIN S. TOBIAS | 26,665 | - | 26,665 | 0.000 |
| JAIME PO | 26,554 | - | 26,554 | 0.000 |
| JOSE MANGUIAT JR. | 26,320 | - | 26,320 | 0.000 |
| MICHAEL RUFINO LITTON | 26,232 | - | 26,232 | 0.000 |
| JESUS C. BACALA | 26,142 | - | 26,142 | 0.000 |
| VIRGILIO DELA CRUZ | 26,134 | - | 26,134 | 0.000 |
| MARTIN H. TINIO | 26,029 | - | 26,029 | 0.000 |
| VICTORIA TAN | 25,904 | - | 25,904 | 0.000 |
| CHERYL B. ABON | 25,681 | - | 25,681 | 0.000 |
| BETTY BAKOY | 25,681 | - | 25,681 | 0.000 |


| ADELAIDA M. BALAAG | 25,681 | - | 25,681 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| TEODULO A. BELEN | 25,681 | - | 25,681 | 0.000 |
| FELIPE T. CHUA | 25,681 | - | 25,681 | 0.000 |
| COSIO SEC. CORP. A/C\#243 | 25,681 | - | 25,681 | 0.000 |
| JOSE J FERNANDEZ | 25,681 | - | 25,681 | 0.000 |
| ROSALIE FRANCHE | 5,681 | 20,000 | 25,681 | 0.000 |
| NORMAN GATCHALIAN | 25,681 | - | 25,681 | 0.000 |
| LAUDELINO A. GRAN | 15,681 | 10,000 | 25,681 | 0.000 |
| MARIO JALANDONI | 25,681 | - | 25,681 | 0.000 |
| ZENAIDA G. LAURENTE | 25,681 | - | 25,681 | 0.000 |
| RAMON M. MORENO | 25,681 | - | 25,681 | 0.000 |
| VIRGILIO P. PABON | 25,681 | - | 25,681 | 0.000 |
| MARTIN V. PALARCA \&/OR TERESI G. PALARCA | 5,681 | 20,000 | 25,681 | 0.000 |
| JUAN M. RIVERA | 25,681 | - | 25,681 | 0.000 |
| ARMANDO P. SABINANO | 25,681 | - | 25,681 | 0.000 |
| ERWIN TAN | 25,681 | - | 25,681 | 0.000 |
| NIEVES A. TROTA | 25,681 | - | 25,681 | 0.000 |
| JUAN S. AGUAS | 25,679 | - | 25,679 | 0.000 |
| NELSON G. CO | 25,679 | - | 25,679 | 0.000 |
| EMILIE A. SALIO-AN | 25,679 | - | 25,679 | 0.000 |
| BUN GAN YAP | 25,679 | - | 25,679 | 0.000 |
| TERESITA FAJARDO | 25,678 | - | 25,678 | 0.000 |
| L.M. GARCIA \& ASSOCIATES, INC. A/C 342 | 25,678 | - | 25,678 | 0.000 |
| MILAGROS ONG | 25,678 | - | 25,678 | 0.000 |
| ALFREDO SOLANOY \&/OR ROSA C. SOLANOY | 25,678 | - | 25,678 | 0.000 |
| BERNABE L. VELORIA | 25,678 | - | 25,678 | 0.000 |
| TRINIDAD L DIAZ | 25,674 | - | 25,674 | 0.000 |
| TIRSO V. ANTIPORDA AND/OR CONCEPCION D. ANTIPORDA | 25,673 | - | 25,673 | 0.000 |
| NORMA AZORES \&/OR LIGAYA AZORES | 25,664 | - | 25,664 | 0.000 |
| GEORGE LIM | 25,664 | - | 25,664 | 0.000 |
| CARLOS T. CHUA | 25,522 | - | 25,522 | 0.000 |
| JAMES TAN | 25,520 | - | 25,520 | 0.000 |
| DR. MANUEL E. CELIS | - | 25,000 | 25,000 | 0.000 |
| STANDARD SEC. CORP. | 25,000 | - | 25,000 | 0.000 |
| JOHNNY UYBICO | 25,000 | - | 25,000 | 0.000 |
| ARTURO L. KIMSENG | 24,999 | - | 24,999 | 0.000 |
| MARGARET L. TECSON | 24,999 | - | 24,999 | 0.000 |
| MARLENE L. TECSON | 24,999 | - | 24,999 | 0.000 |
| ROLAND L. TECSON | 24,999 | - | 24,999 | 0.000 |
| RONALD TECSON | 24,999 | - | 24,999 | 0.000 |
| ALBERTO SORIANO | 24,998 | - | 24,998 | 0.000 |
| RAMON LOPEZ \&/OR HELEN | 24,777 | - | 24,777 | 0.000 |
| FIRST INTEGRATED CAPITAL SEC., INC. | 24,774 | - | 24,774 | 0.000 |
| CELIA V. DE JESUS | 24,740 | - | 24,740 | 0.000 |
| LIM TAI | 24,721 | - | 24,721 | 0.000 |
| ADELINA D. PAYONGAYONG | 24,719 | - | 24,719 | 0.000 |
| ABRAHAM LIMQUECO | 24,697 | - | 24,697 | 0.000 |
| JAMES UY INC. A/C NO. 15055 | 24,396 | - | 24,396 | 0.000 |
| WILLY T. LIM | 24,396 | - | 24,396 | 0.000 |
| ANTONIO ONG | 24,396 | - | 24,396 | 0.000 |
| FONG CHUNG SING | 14,202 | 10,000 | 24,202 | 0.000 |
| diAnNe M. GONZALEZ | 24,202 | - | 24,202 | 0.000 |
| ROSAMINDA F. GALANG | 17,825 | 6,250 | 24,075 | 0.000 |
| MERCEDES B. ESPIRITU | 24,072 | - | 24,072 | 0.000 |
| FLOYD A. DUMO | 24,027 | - | 24,027 | 0.000 |
| WIVINA O. ARMENA | 23,749 | - | 23,749 | 0.000 |
| REMEDIOS GEALOGO | 23,706 | - | 23,706 | 0.000 |
| LAWRENCE CENZON \&/OR CYNTHIA S. CENZON | 23,699 | - | 23,699 | 0.000 |
| LETICIA P. SAGCAL | 23,644 | - | 23,644 | 0.000 |


| PEPITA MEDINA |  | 23,415 | 23,415 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| LORNA B. TIRONA | 23,283 | - | 23,283 | 0.000 |
| JUANITO RINGOR | 23,110 | - | 23,110 | 0.000 |
| ELISEO MALONG \&/OR SATURNINA MALONG | 23,055 | - | 23,055 | 0.000 |
| VICENTE PEREZ | 23,007 | - | 23,007 | 0.000 |
| REYNALDO PERLAS | 23,007 | - | 23,007 | 0.000 |
| RAOUL S.V. BONNEVIE | 22,897 | - | 22,897 | 0.000 |
| FILOMENA M. BAGAMASBAD | 22,848 | - | 22,848 | 0.000 |
| GERARD JOEY RECENO MACARANDANG | 22,826 | - | 22,826 | 0.000 |
| ERLE NUNSOL | 22,826 | - | 22,826 | 0.000 |
| VICENTE VALDEZ | 22,826 | - | 22,826 | 0.000 |
| MAKATISEC., CORPORATION | 22,728 | - | 22,728 | 0.000 |
| BENJAMIN S. OJEDA | 22,723 | - | 22,723 | 0.000 |
| MA. AMELIA S.J. CAYABA | 22,717 | - | 22,717 | 0.000 |
| BUSINESS PIONEER \& MANAGERS INC. | 22,633 | - | 22,633 | 0.000 |
| AURORA CHUA LIM | 22,580 | - | 22,580 | 0.000 |
| AJIT T. AMARNANI | 22,240 | - | 22,240 | 0.000 |
| PELAYO R SISON | 22,221 | - | 22,221 | 0.000 |
| EDNA M. SORIANO | 22,133 | - | 22,133 | 0.000 |
| CONCHITA GO CHUA | 21,966 | - | 21,966 | 0.000 |
| OSCAR MOLINYAWE | 21,843 | - | 21,843 | 0.000 |
| LINDA DEL ROSARIO \&/OR VICENTE DEL ROSARIO | 21,826 | - | 21,826 | 0.000 |
| INOCENCIO CABALUNA \&/OR FRANKLIN CABALUNA | 21,500 | - | 21,500 | 0.000 |
| SOLINA R. IGLESIAS | 21,500 | - | 21,500 | 0.000 |
| PILAR AFRICA | 21,400 | - | 21,400 | 0.000 |
| RODOLFO AGUSTIN | 21,400 | - | 21,400 | 0.000 |
| REMEDIOS I. ALDEGUER | 21,400 | - | 21,400 | 0.000 |
| BONIFACIO A. ANDO | 21,400 | - | 21,400 | 0.000 |
| DIVINA ANOCHE | 21,400 | - | 21,400 | 0.000 |
| FROILAN ANTONIO | 21,400 | - | 21,400 | 0.000 |
| DIONISIO T. AQUINO | 21,400 | - | 21,400 | 0.000 |
| ERNESTO ATIENZA | 21,400 | - | 21,400 | 0.000 |
| JOSEPHINE C. BACUD | 21,400 | - | 21,400 | 0.000 |
| HERMINIA J. BALASTIGUE | 21,400 | - | 21,400 | 0.000 |
| LETICIA M BELDA | 21,400 | - | 21,400 | 0.000 |
| SYLVIA M. CAMPOS | 21,400 | - | 21,400 | 0.000 |
| PETER CARL | 21,400 | - | 21,400 | 0.000 |
| BENJAMIN CASTILLO | 21,400 | - | 21,400 | 0.000 |
| MARIE RITA CORPUS | 21,400 | - | 21,400 | 0.000 |
| BEN CUEVO | 21,400 | - | 21,400 | 0.000 |
| RAMIRO DE PAULA | 21,400 | - | 21,400 | 0.000 |
| FE E. DELMINDO | 21,400 | - | 21,400 | 0.000 |
| CLAVEL M. DIAO | 21,400 | - | 21,400 | 0.000 |
| JOSEPHINE C. DIZON | 21,400 | - | 21,400 | 0.000 |
| LOURDES ESTRADA | 21,400 | - | 21,400 | 0.000 |
| GILBERTO PEDRO EVARISTO | 21,400 | - | 21,400 | 0.000 |
| LOURDES A. FELICIANO | 21,400 | - | 21,400 | 0.000 |
| HECTOR DELA FUENTE | 21,400 | - | 21,400 | 0.000 |
| CAYETANO M. GALANG JR. | 21,400 | - | 21,400 | 0.000 |
| OSCAR GALIGO | 21,400 | - | 21,400 | 0.000 |
| RENATO GARCIA | 21,400 | - | 21,400 | 0.000 |
| ANICETO C. GONDA JR. | 21,400 | - | 21,400 | 0.000 |
| AIDA DEEN GONZALES | 21,400 | - | 21,400 | 0.000 |
| JaIME S. GUEVARRA \&/OR HERNANDINA S. GUEVARRA | 21,400 | - | 21,400 | 0.000 |
| miguel guevarra and/or Perla guevarra | 21,400 | - | 21,400 | 0.000 |
| GODFREDO HERNANDEZ | 21,400 | - | 21,400 | 0.000 |
| GODOFREDO I HERNANDEZ | 21,400 | - | 21,400 | 0.000 |
| VILMA DOLORES S. HERNANDEZ | 21,400 | - | 21,400 | 0.000 |
| MANUEL HIDALGO | 21,400 | - | 21,400 | 0.000 |


| AURELIA S. INTINGAN | 21,400 | - | 21,400 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| EMIL LANDERT | 21,400 | - | 21,400 | 0.000 |
| ROBERTO D. LAO | 21,400 | - | 21,400 | 0.000 |
| LILIA T. LOCSIN | 21,400 |  | 21,400 | 0.000 |
| DOLORES B. LOPEZ | 21,400 | - | 21,400 | 0.000 |
| AMELITA MACATANGAY | 21,400 | - | 21,400 | 0.000 |
| ESPERANZA MIRASOL MACAVINTA | 21,400 | - | 21,400 | 0.000 |
| NANCY MACAVINTA | 21,400 | - | 21,400 | 0.000 |
| ALICIA C. MACLAN | 21,400 |  | 21,400 | 0.000 |
| MACABANDING B. MARMAYA | 21,400 | - | 21,400 | 0.000 |
| BRIGIDA E. MISAGHI | 21,400 | - | 21,400 | 0.000 |
| JUAN MONTERMOSO \&/OR ANITA MONTERMOSO | 21,400 | - | 21,400 | 0.000 |
| CLEMENTE NAVARRO \&/OR NAVARRO, CRISTELA O. | 21,400 | - | 21,400 | 0.000 |
| MILAGROS P. NIANGO | 21,400 | - | 21,400 | 0.000 |
| CORA OLIZON | 21,400 | - | 21,400 | 0.000 |
| VIC OLIZON | 21,400 | - | 21,400 | 0.000 |
| ANGELINA ORTEGA | 21,400 | - | 21,400 | 0.000 |
| HERMINIA PAELDON | 21,400 | - | 21,400 | 0.000 |
| ROSALINDA PAPA | 21,400 | - | 21,400 | 0.000 |
| JOSEFINA P. PEREZ | 21,400 | - | 21,400 | 0.000 |
| MARIETTA S. PUMAREN | 21,400 | - | 21,400 | 0.000 |
| ANTONIO T. QUION | 21,400 | - | 21,400 | 0.000 |
| ARACELI G. RAMOS | 21,400 | - | 21,400 | 0.000 |
| LYNETTE RAZ | 21,400 | - | 21,400 | 0.000 |
| RAYMUNDO M. REYES | 21,400 | - | 21,400 | 0.000 |
| RENATO R. REYES | 21,400 | - | 21,400 | 0.000 |
| SONIA DABAL SANTOS | 21,400 | - | 21,400 | 0.000 |
| LETICIA R. SANTULAN | 21,400 | - | 21,400 | 0.000 |
| YOLANDO Q M SULIT | 21,400 | - | 21,400 | 0.000 |
| DOUGLAS TRIBE | 21,400 | - | 21,400 | 0.000 |
| UBP TA 132-038-10 | 21,400 | - | 21,400 | 0.000 |
| ANASTACIA Y. UMALI | 21,400 | - | 21,400 | 0.000 |
| NENA P. VALERIANO | 21,400 | - | 21,400 | 0.000 |
| INOCENCIA N. VALLEJO | 21,400 | - | 21,400 | 0.000 |
| REGINO R. VILLANUEVA | 21,400 | - | 21,400 | 0.000 |
| CHRISTIE J. ARTAJO | 21,398 | - | 21,398 | 0.000 |
| ALEJANDRO SAN PEDRO JR. | 21,398 | - | 21,398 | 0.000 |
| ANGELINA BOLISLIS | 21,394 | - | 21,394 | 0.000 |
| BENITA C. CARAME | 21,394 | - | 21,394 | 0.000 |
| RAFAEL JAVELLANA | 21,387 | - | 21,387 | 0.000 |
| RICARDO LIM | 21,387 | - | 21,387 | 0.000 |
| EMMANUEL SAMSON \&/OR PACITA SAMSON | 21,382 | - | 21,382 | 0.000 |
| ANTONIO VALLEJO | 21,379 | - | 21,379 | 0.000 |
| ROLANDO V. TIBRE | 21,371 | - | 21,371 | 0.000 |
| JOHN HOW | 21,370 | - | 21,370 | 0.000 |
| EDGARD CARINO | 21,301 | - | 21,301 | 0.000 |
| FEDERICO N. MALACA | 21,299 | - | 21,299 | 0.000 |
| PACO CATHOLIC SCHOOL, INC. | 21,141 | - | 21,141 | 0.000 |
| ANDREW LAM | 20,816 | - | 20,816 | 0.000 |
| PCCI SECURITIES BROKERS CORP. | 20,680 | - | 20,680 | 0.000 |
| ELIZABETH D. RIVERA | 20,542 | - | 20,542 | 0.000 |
| CARLOS M. DEMETRIOU | 20,510 | - | 20,510 | 0.000 |
| DAVID O. CHANG | 20,410 | - | 20,410 | 0.000 |
| FIRST INTEGRATED CAPITAL SEC., INC. (000001) | 20,315 | - | 20,315 | 0.000 |
| LYDIA S. CHOI | 20,260 | - | 20,260 | 0.000 |
| MANUEL C. CABALUNA \&/OR GLORIA D. CABALUNA | 20,158 | - | 20,158 | 0.000 |
| ROSALINA TOMAS FLOR | 20,067 | - | 20,067 | 0.000 |
| MERLE F. DE LA CRUZ | 20,033 | - | 20,033 | 0.000 |
| GAECO, INCORPORATED | 20,033 | - | 20,033 | 0.000 |


| MARY ASTER ARGENTE /LIGAYA S. JACKSON | 20,000 | - | 20,000 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| SERENIDAD A. BUENAVENTURA | 20,000 | - | 20,000 | 0.000 |
| C.A. PILE ANF HSBC MLA. A/C BANK OF SCOTLAND CENTRAL SEC. DEPT. | 20,000 | - | 20,000 | 0.000 |
| C.A. PILE AS NOMINEE FOR THE HSBC MANILA A/C LLOYDS BANK BEIRMINGHA | 20,000 | - | 20,000 | 0.000 |
| Jose Ma. C. DELA TORRE | - | 20,000 | 20,000 | 0.000 |
| AGUEDA C. FRANCO | 20,000 | - | 20,000 | 0.000 |
| H.E. BENNETT SECURITIES, INC. ACCOUNT NO. 3779 | 20,000 | - | 20,000 | 0.000 |
| CHAMBERLAIN F. NAGMA | 10,000 | 10,000 | 20,000 | 0.000 |
| ERLINDA SANTOS | 20,000 | - | 20,000 | 0.000 |
| V.FRANCISCO VARUA \&/OR VIKTOR VARUA | 20,000 | - | 20,000 | 0.000 |
| EDWIN R. AQUINO | 19,999 | - | 19,999 | 0.000 |
| RUPERTO CERIN \&/OR AMELLAIDA CERIN | 19,999 | - | 19,999 | 0.000 |
| PURITA M. GONZALES | 19,999 | - | 19,999 | 0.000 |
| CONRADO MANGAHAS | 19,999 | - | 19,999 | 0.000 |
| ROSARIO K. NGO | 19,999 | - | 19,999 | 0.000 |
| AURELIA O. PADUA | 19,999 | - | 19,999 | 0.000 |
| LEONOR LAVIN | 19,998 | - | 19,998 | 0.000 |
| Lelitaio oliveros | 19,998 | - | 19,998 | 0.000 |
| CRESENCIA U. MORELOS | 19,883 | - | 19,883 | 0.000 |
| SANDRA JALBUENA | 19,791 | - | 19,791 | 0.000 |
| EVANGELINA P. MENDOZA | 19,757 | - | 19,757 | 0.000 |
| MANNY TEE YU | 19,618 | - | 19,618 | 0.000 |
| JAMES UY INC. A/C NO. 12403 | 19,514 | - | 19,514 | 0.000 |
| DOLORES C. CO | 19,468 | - | 19,468 | 0.000 |
| MELINDA R SILVERIO | 19,468 | - | 19,468 | 0.000 |
| CARIDAD U. BITO \&/OR GREGORIO BITO | 19,260 | - | 19,260 | 0.000 |
| KEN L. BUENASEDA | 19,260 | - | 19,260 | 0.000 |
| HOCKSON GO | 19,260 | - | 19,260 | 0.000 |
| JACOB PENA \&/OR PILAR PENA | 19,260 | - | 19,260 | 0.000 |
| SIMEONA P. DE LA PENA | 19,258 | - | 19,258 | 0.000 |
| CONSTANTINO DUMATOL | 19,246 | - | 19,246 | 0.000 |
| LUCITO CAMELO | 19,235 | - | 19,235 | 0.000 |
| PATRICK VIOLA | 19,033 | - | 19,033 | 0.000 |
| VICTORIA A. BUGARIN | 18,936 | - | 18,936 | 0.000 |
| NORBERTO CAPAY | 18,936 | - | 18,936 | 0.000 |
| AMADO T. GONZAGA | 18,936 | - | 18,936 | 0.000 |
| LUZ RESPLANDOR MANGUBAT | 18,936 | - | 18,936 | 0.000 |
| ELVIRA P. ORDONEZ | 18,936 | - | 18,936 | 0.000 |
| BENITO CELESTINA PASAGUI | 18,936 | - | 18,936 | 0.000 |
| RUFINO RUIZ | 18,936 | - | 18,936 | 0.000 |
| S \& A INDUSTRIAL CORPORATION | 18,936 | - | 18,936 | 0.000 |
| S. J. ROXAS \& CO., INC. A/C \# 2.19.480 | 18,936 | - | 18,936 | 0.000 |
| NOEL SINCLAIR SY | 18,936 | - | 18,936 | 0.000 |
| JOAQUIN TAN LE BENG | 18,936 | - | 18,936 | 0.000 |
| VIRGINIA TUGAS | 18,936 | - | 18,936 | 0.000 |
| John LEE | 18,935 | - | 18,935 | 0.000 |
| L.M. GARCIA \& ASSOCIATES, INC. A/C 266 | 18,928 | - | 18,928 | 0.000 |
| WILFRIDO R. AGCAOILI \&/OR MA. VICTORIA A. JUICO | 18,924 | - | 18,924 | 0.000 |
| NANCY DY BALUYUT | 18,884 | - | 18,884 | 0.000 |
| MA. LUISA J. HILADO | 18,745 | - | 18,745 | 0.000 |
| NYMIA M. FORTUNO | 18,600 | - | 18,600 | 0.000 |
| Rosa chung see | 18,476 | - | 18,476 | 0.000 |
| JAMES UY INC. A/C NO. 2103 | 18,377 | - | 18,377 | 0.000 |
| JAMES UY INC. A/C No. 12129 | 18,297 | - | 18,297 | 0.000 |
| JAMES UY INC. A/C NO. 15027 | 18,297 | - | 18,297 | 0.000 |
| JAMES UY INC. A/C NO. 19215 | 18,297 | - | 18,297 | 0.000 |
| JAMES UY INC. A/C NO. 4106 | 18,297 | - | 18,297 | 0.000 |
| YONG SENG SEE | 18,223 | - | 18,223 | 0.000 |
| ROSARIO A. ARELLANO | 18,120 | - | 18,120 | 0.000 |


| ROLANDO PALAGANAS \&/OR FLORIDA PALAGANAS | 18,113 | - | 18,113 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| LEODEGARIO COSCA | 18,067 | - | 18,067 | 0.000 |
| EDNA C. DOSADO | 18,067 | - | 18,067 | 0.000 |
| HENRIETTA C. PAULICAN | 18,067 | - | 18,067 | 0.000 |
| VISMINDA C. SORIA | 18,067 | - | 18,067 | 0.000 |
| VICTOR CHAN | 17,986 | - | 17,986 | 0.000 |
| LISA GOKONGWEI CHENG | 17,834 | - | 17,834 | 0.000 |
| LANCE YU GOKONGWEI | 17,834 | - | 17,834 | 0.000 |
| ROBINA GOKONGWEI PE | 17,834 | - | 17,834 | 0.000 |
| MARCIA YU GOKONGWEI | 17,833 | - | 17,833 | 0.000 |
| FAITH GOKONGWEI LIM | 17,833 | - | 17,833 | 0.000 |
| HOPE GOKONGWEI TANG | 17,833 | - | 17,833 | 0.000 |
| RODOLFO SERRANO | 17,820 | - | 17,820 | 0.000 |
| VALENTIN UY | 17,753 | - | 17,753 | 0.000 |
| JUDITH ABRIOL DAMIAN | 17,655 | - | 17,655 | 0.000 |
| NESTOR TAN | 17,380 | - | 17,380 | 0.000 |
| V.Q. ROXAS \& ASSOCIATES INC. | 17,373 | - | 17,373 | 0.000 |
| NORBERTO V. MONSANTO | 17,316 | - | 17,316 | 0.000 |
| TO KIM KANG | 17,307 | - | 17,307 | 0.000 |
| BAYANIC. RAMOS | 17,282 | - | 17,282 | 0.000 |
| REGINA CAP. DEV T CORP. A/C \# 102 | 17,220 | - | 17,220 | 0.000 |
| MARILEN G. GAERLAN | 17,120 | - | 17,120 | 0.000 |
| JUAN G. GARCIA, JR. | 17,120 | - | 17,120 | 0.000 |
| ROBERT JAWORSKI, JR. | 17,120 | - | 17,120 | 0.000 |
| JOSEFA MADDELA \&/OR VICENTE MADDELA JR. | 17,120 | - | 17,120 | 0.000 |
| MARILOU F. SO | 17,120 | - | 17,120 | 0.000 |
| MICHAEL M. TIAOQUI | 17,120 | - | 17,120 | 0.000 |
| FRANCISCO T ABES JR. | 17,118 | - | 17,118 | 0.000 |
| ILUMINADA DUQUE | 17,118 | - | 17,118 | 0.000 |
| EDUARDO NACIANCENO \&/OR ISABELITA NACIANCENO | 17,118 | - | 17,118 | 0.000 |
| BARTOLOME A. SAN DIEGO, JR. | 17,115 | - | 17,115 | 0.000 |
| DESIDERIO MALAKI | 17,111 | - | 17,111 | 0.000 |
| LITA GENILO | 17,109 | - | 17,109 | 0.000 |
| ANGELITA PO | 17,098 | - | 17,098 | 0.000 |
| DAVAO VIL-MAN INC. | 17,043 | - | 17,043 | 0.000 |
| MA. ROWENA REYES | 17,043 | - | 17,043 | 0.000 |
| CATHAY SEC. CO., INC. A/C \# 1335 | 17,033 | - | 17,033 | 0.000 |
| CARINA S. GUTIERREZ | 16,799 | - | 16,799 | 0.000 |
| ROSITA S. CRUZ | 16,788 | - | 16,788 | 0.000 |
| ANTHONY DEE K. CHIONG, JR. | 16,690 | - | 16,690 | 0.000 |
| ALFREDO A. MERCADO | - | 16,666 | 16,666 | 0.000 |
| ROSALINA Y. BERTULFO | 16,663 | - | 16,663 | 0.000 |
| BIENVENIDO ASLON | 16,662 | - | 16,662 | 0.000 |
| LEONOR T. SALUDO | 16,643 | - | 16,643 | 0.000 |
| MARCELO RAYMUNDO | 16,625 | - | 16,625 | 0.000 |
| ROGELIO P. NEPOMUCENO | 16,400 | - | 16,400 | 0.000 |
| NUNILON A. DAMASO | 16,176 | - | 16,176 | 0.000 |
| ALFREDO C. ADRIANO \&/OR ARACELI | 16,050 | - | 16,050 | 0.000 |
| RAMESH AMARNANI | 3,550 | 12,500 | 16,050 | 0.000 |
| RENATO SANTOS | 16,050 | - | 16,050 | 0.000 |
| MULAN LIAO | 16,048 | - | 16,048 | 0.000 |
| RFC SECURITIES CORPORATION FOR THE ACCOUNT OF MR | 13,548 | 2,500 | 16,048 | 0.000 |
| AURORA A. TROMPETA | 16,048 | - | 16,048 | 0.000 |
| LOURDES P. BUENAVISTA | 16,035 | - | 16,035 | 0.000 |
| TOMAS F. CANTO \&/OR RHODORA Z. CANTO | 15,961 | - | 15,961 | 0.000 |
| TANSENGCO \& CO., INC. (OTHER ALIEN) | 15,888 | - | 15,888 | 0.000 |
| DINO GALURA | 15,727 | - | 15,727 | 0.000 |
| PHILIP A. ADAMSON | 15,544 | - | 15,544 | 0.000 |
| GERONIMA ANA TAN | 15,384 | - | 15,384 | 0.000 |


| DHARMALA SECURITIES (PHILS.), INC. | 15,288 | - | 15,288 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| ANGLO PHIL. OIL \& MINING DEV. CORP | 15,148 | - | 15,148 | 0.000 |
| MANUEL CAPINPIN | 15,133 | - | 15,133 | 0.000 |
| L.M. GARCIA \& ASSOCIATES, INC. A/C 292 | 15,111 |  | 15,111 | 0.000 |
| L.M. GARCIA \& ASSOCIATES, INC. A/C 343 | 15,055 |  | 15,055 | 0.000 |
| B.H. CHUA SEC. CORP. | 15,000 | - | 15,000 | 0.000 |
| MARIA TAMKING | 15,000 | - | 15,000 | 0.000 |
| CESAR F. JACINTO JR. | 14,999 | - | 14,999 | 0.000 |
| RIZALINA P. SAN PEDRO | 14,979 | - | 14,979 | 0.000 |
| DAMASO B. TAN | 14,864 | - | 14,864 | 0.000 |
| LAUREANO DEE | 14,805 | - | 14,805 | 0.000 |
| RUFINO B. ADAMI | 14,674 | - | 14,674 | 0.000 |
| ANGELITA CALDERON DELA BARCA | 14,639 | - | 14,639 | 0.000 |
| FEC. RACHO | 14,337 | - | 14,337 | 0.000 |
| NORMA V. LIMJOCO | 14,325 | - | 14,325 | 0.000 |
| AURORA C. DE CASTRO | 14,281 | - | 14,281 | 0.000 |
| ESTHER GARCIA | 14,281 | - | 14,281 | 0.000 |
| HORACIO MARTINEZ | 14,273 | - | 14,273 | 0.000 |
| FELICITAS C. BALAGTAS | 14,268 | - | 14,268 | 0.000 |
| VINCENT JOSEPH MADELLA | 14,263 | - | 14,263 | 0.000 |
| MILDRED B. PASCUAL | 14,263 | - | 14,263 | 0.000 |
| ANSCOR CAPITAL \& INVESTMENT CORP. | 14,202 | - | 14,202 | 0.000 |
| CRESENCIO V. ASPIRAS, JR. | 14,202 | - | 14,202 | 0.000 |
| NENITA ESCORDIAL | 14,202 | - | 14,202 | 0.000 |
| ANTONIO ISIDRO \&/OR LUCINIA C. ISIDRO | 14,202 | - | 14,202 | 0.000 |
| EDUARDO I. PLANA | 14,202 | - | 14,202 | 0.000 |
| SHIGETOSHI YANO | 14,202 | - | 14,202 | 0.000 |
| AMELITA P. CAYETANO | 14,200 | - | 14,200 | 0.000 |
| JOSE LUIS A. BIASON | 13,953 | - | 13,953 | 0.000 |
| ANA SOFIA A. BIASON | 13,952 | - | 13,952 | 0.000 |
| DOMINGO U. LIM | 13,924 | - | 13,924 | 0.000 |
| FRANCISCO S. CALILUNG | 13,910 | - | 13,910 | 0.000 |
| ERLINDA M. DINO | 13,908 | - | 13,908 | 0.000 |
| CARLOS F.O. DEL ROSARIO | 13,827 | - | 13,827 | 0.000 |
| ANTONIO CANCINO | 13,731 | - | 13,731 | 0.000 |
| BARING SECS.(PHILS.), INC. A/C \# 22-01 | 13,719 | - | 13,719 | 0.000 |
| JOSE RIZALINO LARAYA | 13,695 | - | 13,695 | 0.000 |
| JOSE RAMON MORAS | 13,695 | - | 13,695 | 0.000 |
| TEODOSIA G. PUGEDA | 13,695 | - | 13,695 | 0.000 |
| RENATO V CHAN AND/OR ELEONORA L. CHAN | 13,651 | - | 13,651 | 0.000 |
| IGNATIUS JERRY LIM | 13,478 | - | 13,478 | 0.000 |
| GAUDENCIO HERMOSISIMA | 13,464 | - | 13,464 | 0.000 |
| ROLANDO G. PENAFLOR | 13,429 | - | 13,429 | 0.000 |
| LOUELLA J. COSCA | 13,333 | - | 13,333 | 0.000 |
| CASIMERO A. SOLIS, JR. | 13,333 | - | 13,333 | 0.000 |
| THE CHARTERED BANK MANILA ACCT. MIDLAND BANK LTD., OVERSEAS | 13,333 | - | 13,333 | 0.000 |
| CONCEPCION ALCANTARA | 13,332 | - | 13,332 | 0.000 |
| ROQUE BERIOSO | 13,332 | - | 13,332 | 0.000 |
| Roberto rejano | 13,332 | - | 13,332 | 0.000 |
| BENEDICTO C. CRUZ | 12,840 | - | 12,840 | 0.000 |
| SUREN G. DASWANI | 12,840 | - | 12,840 | 0.000 |
| MYRIANNE DE LEON | 12,840 | - | 12,840 | 0.000 |
| CATALINO P. GUINTO | 12,840 | - | 12,840 | 0.000 |
| ROBERT ANTHONY R. LAGOS | 12,840 | - | 12,840 | 0.000 |
| AMADO P. LIM AND/OR HEIDE N. DY | 12,840 | - | 12,840 | 0.000 |
| ALICIO LIWES | 12,840 | - | 12,840 | 0.000 |
| BAYANI MARTIN \&/OR TRIFONIA MARTIN | 12,840 | - | 12,840 | 0.000 |
| OSCAR MATEO | 12,840 | - | 12,840 | 0.000 |
| SALVADOR OCLARENCE | 12,840 | - | 12,840 | 0.000 |


| ALITA M. PEREZ | 2,840 | 10,000 | 12,840 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| MARCIAL S. RAULE, JR. | 12,840 | - | 12,840 | 0.000 |
| ARTURO M. SANVICTORES | 12,840 | - | 12,840 | 0.000 |
| NIMFA M. SI | 12,840 | - | 12,840 | 0.000 |
| KELLY SIA | 12,840 | - | 12,840 | 0.000 |
| ERLINDA U. UTSIG \&/OR RODOLFO UTSIG | 12,840 | - | 12,840 | 0.000 |
| PHILIP YAP | 12,840 | - | 12,840 | 0.000 |
| CONCEPCION R. GABRIEL | 12,839 | - | 12,839 | 0.000 |
| DOMINGO R. RAMOSO | 12,839 | - | 12,839 | 0.000 |
| CESAR L. AQUINO JR. | 12,837 | - | 12,837 | 0.000 |
| INOCENCIO N. GANDELA | 12,837 | - | 12,837 | 0.000 |
| HERIBERTO R. DA Jose | 12,837 | - | 12,837 | 0.000 |
| PATRICINIO P. SOMERA | 12,837 | - | 12,837 | 0.000 |
| YOLANDA F. LINAN | 12,826 | - | 12,826 | 0.000 |
| MINA GAN, | 12,808 | - | 12,808 | 0.000 |
| TIRSO V. ANTIPORDA, SR. | 12,794 | - | 12,794 | 0.000 |
| DOROTHY N. CAMUS AND/OR ELIZABETH NELLE | 12,791 | - | 12,791 | 0.000 |
| BARING SECURITIES (PHILS.), INC. | 12,782 | - | 12,782 | 0.000 |
| CESAR N. ZAMPAGA | 12,782 | - | 12,782 | 0.000 |
| MARIE ANGELI TANSENGCO | 12,781 | - | 12,781 | 0.000 |
| JOSEFA HERRERA | 12,759 | - | 12,759 | 0.000 |
| PABLO Y. ALGARRA | 12,748 | - | 12,748 | 0.000 |
| MYRIANNE GONZALES | 12,736 | - | 12,736 | 0.000 |
| ENRIQUE JOHN F. TAN | 12,733 | - | 12,733 | 0.000 |
| JUAN F GADI JR \&/OR ANTONIA M. GADI | 12,722 | - | 12,722 | 0.000 |
| VICENTE LADIA JR. | 12,673 | - | 12,673 | 0.000 |
| BIENVENIDO JUAT | 12,346 | - | 12,346 | 0.000 |
| DOLORES MESINA | 12,328 | - | 12,328 | 0.000 |
| JAMES UY INC. A/C NO. 10030 | 12,198 | - | 12,198 | 0.000 |
| JAMES UY INC. A/C NO. 18116 | 12,198 | - | 12,198 | 0.000 |
| JAMES UY INC. A/C NO/ 15018 | 12,198 | - | 12,198 | 0.000 |
| JAMES UY, INC. A/C NO. 26017 | 12,198 | - | 12,198 | 0.000 |
| CONTROL ELECTRIC \& CONSTRUCTION CO., INC. | 12,121 | - | 12,121 | 0.000 |
| RICARDO S. LAUDICO | 7,100 | 5,000 | 12,100 | 0.000 |
| I.B. GIMENEZ SECURITIES, INC. A/C \# C-25 | 11,868 | - | 11,868 | 0.000 |
| RODOLFO DAYAO | 11,834 | - | 11,834 | 0.000 |
| MARY ANN C. PERNAS | 11,834 | - | 11,834 | 0.000 |
| RICARDO G. NEPOMUCENO, JR. | 11,666 | - | 11,666 | 0.000 |
| LOURDES JALANDONI | 11,549 | - | 11,549 | 0.000 |
| FLORENCIA MENDOZA | 11,456 | - | 11,456 | 0.000 |
| RUBEN ALVAREZ | 11,443 | - | 11,443 | 0.000 |
| DELIA AFABLE | 11,438 | - | 11,438 | 0.000 |
| MARIDYL AGUIRRE | 11,438 | - | 11,438 | 0.000 |
| RAMON BEECH | 11,438 | - | 11,438 | 0.000 |
| RONALDO DECENA | 11,438 | - | 11,438 | 0.000 |
| ARIEL FERNANDEZ | 11,438 | - | 11,438 | 0.000 |
| EMMA GERTES | 11,438 | - | 11,438 | 0.000 |
| DELIA NUNEZ | 11,438 | - | 11,438 | 0.000 |
| RODOLFO VILORIA | 11,438 | - | 11,438 | 0.000 |
| CYNTHIA ZAFRA | 11,438 | - | 11,438 | 0.000 |
| AKIMNA T. CHUAHO | 11,400 | - | 11,400 | 0.000 |
| MELODIA T. CHUA | 11,360 | - | 11,360 | 0.000 |
| GERALD T. UY | 11,358 | - | 11,358 | 0.000 |
| CORAZON BASA | 11,232 | - | 11,232 | 0.000 |
| ROSALINDA S. ELBINIAS | 11,154 | - | 11,154 | 0.000 |
| ANTONIO F. CHUA | 11,110 | - | 11,110 | 0.000 |
| RENATO CHUA | 11,110 | - | 11,110 | 0.000 |
| RAMON A. GANA | 11,110 | - | 11,110 | 0.000 |
| ROBERTO M. LAVINA | 11,032 | - | 11,032 | 0.000 |


| LAMBERTO P. TRIA | 10,802 | - | 10,802 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| NELINDA G. PAPA | 7,997 | 2,804 | 10,801 | 0.000 |
| VICSON YANG \&/OR JACQUELINE L. YANG | 10,774 | - | 10,774 | 0.000 |
| JEFFREY TEO CHUA | 10,749 | - | 10,749 | 0.000 |
| JESUS BABES ALDEGUER, JR. | 10,698 | - | 10,698 | 0.000 |
| ROMULO T. AYERAS | 10,698 | - | 10,698 | 0.000 |
| CASTOR AYERAS JR. | 10,698 | - | 10,698 | 0.000 |
| BERNARDA B. CASTILLO | 10,698 | - | 10,698 | 0.000 |
| DREXEL BURNHAM LAMBERT, INC. | 10,698 | - | 10,698 | 0.000 |
| NOEL G. FORES | 10,698 | - | 10,698 | 0.000 |
| VIoleta A. Ranola | 10,698 | - | 10,698 | 0.000 |
| DANIEL F. RODRIGUEZ \&/OR ANGELA CALERO | 10,698 | - | 10,698 | 0.000 |
| JESUS V. ROIG | 10,698 | - | 10,698 | 0.000 |
| DIOSDADO L. SANTOS \&/OR REMEDIOS S. SANTOS | 10,698 | - | 10,698 | 0.000 |
| MELENCIO YAP | 10,698 | - | 10,698 | 0.000 |
| RICK O. VITUG | 10,682 | - | 10,682 | 0.000 |
| RICHARD G. SY | 10,645 | - | 10,645 | 0.000 |
| MA. LEA G. DACANAY \&/OR LAURA G. DACANAY | 10,576 | - | 10,576 | 0.000 |
| WILFRED ANG LIM | 10,441 | - | 10,441 | 0.000 |
| FELIX TAN | 10,415 | - | 10,415 | 0.000 |
| ARTURO L. REYES \&/OR TERESITA C. REYES | 10,311 | - | 10,311 | 0.000 |
| GREGORY T. BARRETTO | 10,150 | - | 10,150 | 0.000 |
| RUTH MINERVA G. CRUZ | 10,112 | - | 10,112 | 0.000 |
| ANGELITA L. CHAN | 10,073 | - | 10,073 | 0.000 |
| LOURDES DACLIS | 10,014 | - | 10,014 | 0.000 |
| C.A. PILE ANF HSBC MLA. A/C MIDLAND BANK INT L. LONDON SUB A/C | 10,000 | - | 10,000 | 0.000 |
| C.A. PILE ANF HSBC MLA. A/C MIDLAND BANK LTD. S/A | 10,000 | - | 10,000 | 0.000 |
| C.A. PILE AS NOMINEE FOR THE HSBC MANILA A/C ROYAL BANK OF SCOTLANL | 10,000 | - | 10,000 | 0.000 |
| BENEDICTO T. COYIUTO | 10,000 | - | 10,000 | 0.000 |
| HERBERTO DE LA RAMA | 10,000 | - | 10,000 | 0.000 |
| GJ dumbell As nominee for hibc mla account national westminstel | 10,000 | - | 10,000 | 0.000 |
| H.E. BENNETT SECURITIES, INC. ACCOUNT NO. 2349 | 10,000 | - | 10,000 | 0.000 |
| MELANIA S. ORTIZ-LUIS | 10,000 | - | 10,000 | 0.000 |
| CONCHITA G. PEREZ | 10,000 | - | 10,000 | 0.000 |
| CARLOS P. REYES | 10,000 | - | 10,000 | 0.000 |
| JOSE E. SABATER | 10,000 | - | 10,000 | 0.000 |
| LOURDES WALKER | 10,000 | - | 10,000 | 0.000 |
| CARIDAD B. ZAMORA | 10,000 | - | 10,000 | 0.000 |
| ANGELINA E. CRISTI | 9,999 | - | 9,999 | 0.000 |
| PHIL. NATIONAL BANK, ESCOLTA A/C NATIONAL WESTMINSTER BANK | 9,979 | - | 9,979 | 0.000 |
| RAMON M. MORELOS | 9,941 | - | 9,941 | 0.000 |
| PABLO SON KENG PO | - | 9,937 | 9,937 | 0.000 |
| ANGELINA M. CAPISTRANO | 9,880 | - | 9,880 | 0.000 |
| JOSE LAYSON JR. | 9,875 | - | 9,875 | 0.000 |
| S. J. ROXAS \& CO., INC. A/C \# 2.02.179 | 9,715 | - | 9,715 | 0.000 |
| CECILIA BORLONGAN | 9,630 | - | 9,630 | 0.000 |
| LEONARDO TIENG | 9,504 | - | 9,504 | 0.000 |
| MERCEDES R. ALORRO /CYNTHIA ALORRO | 9,468 | - | 9,468 | 0.000 |
| ENRIQUETA S. DRES | 9,468 | - | 9,468 | 0.000 |
| FRANCISCO B. GONZALES | 9,468 | - | 9,468 | 0.000 |
| CHUA HONG PENG | 9,468 | - | 9,468 | 0.000 |
| GISELA SONGCO LIM | 9,468 | - | 9,468 | 0.000 |
| YOK LING CHAN | 9,466 | - | 9,466 | 0.000 |
| FERMIN S. LUCENA | 9,466 | - | 9,466 | 0.000 |
| ERLINDA MERKT | 9,462 | - | 9,462 | 0.000 |
| SUSAN LAO | 9,426 | - | 9,426 | 0.000 |
| BERNADETTE G. ESCUDERO | 9,332 | - | 9,332 | 0.000 |
| FRANCIS JOSEPH G. ESCUDERO | 9,332 | - | 9,332 | 0.000 |
| PHILIP JOSEPH G. ESCUDERO | 9,332 | - | 9,332 | 0.000 |


| KERRY SECURITIES (PHILS.) INC. A/C \# LJD01 | 9,295 | - | 9,295 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JOHN O. LIM | 9,253 | - | 9,253 | 0.000 |
| ALEXANDER LO | 9,186 | - | 9,186 | 0.000 |
| ROSA ONGCHIP TAN | 9,175 | - | 9,175 | 0.000 |
| MARGARITA M. LACSON | 9,151 | - | 9,151 | 0.000 |
| EVELYN D. ROCES | 6,765 | 2,372 | 9,137 | 0.000 |
| MANUEL L. FLORES JR. | 9,054 | - | 9,054 | 0.000 |
| FR. RALPHY DAWIS | 9,049 | - | 9,049 | 0.000 |
| MICLAT FERNANDO | 8,958 | - | 8,958 | 0.000 |
| CRISPINA K. CHUA | 8,899 | - | 8,899 | 0.000 |
| PAS PILAR PATERNO | 8,560 | - | 8,560 | 0.000 |
| ISABEL ALLADO | 8,559 | - | 8,559 | 0.000 |
| SOCORRO DE LEON | 8,559 | - | 8,559 | 0.000 |
| FELICIANA HERNANDEZ | 8,559 | - | 8,559 | 0.000 |
| PATROCINIO D ISLETA | 8,559 | - | 8,559 | 0.000 |
| Jose Janolo | 8,559 | - | 8,559 | 0.000 |
| RAMON K. LINAN | 8,559 | - | 8,559 | 0.000 |
| MANUEL PRUDENCIO | 8,559 | - | 8,559 | 0.000 |
| HERMINIO ROMERO | 8,559 | - | 8,559 | 0.000 |
| FLORENTINO T. SANTOS, JR. | 8,559 | - | 8,559 | 0.000 |
| LUISITO ZARA | 8,559 | - | 8,559 | 0.000 |
| HECTOR BRINGAS | 8,554 | - | 8,554 | 0.000 |
| ENRIQUE LESQUIVEL | 8,554 | - | 8,554 | 0.000 |
| SONIA FERNANDEZ | 8,554 | - | 8,554 | 0.000 |
| RUBEN ROQUE | 8,554 | - | 8,554 | 0.000 |
| EDGARDO E. RAMIREZ \&/OR MARIE JULIETA S. RAMIREZ | 8,538 | - | 8,538 | 0.000 |
| BARING SECURITIES (PHILS.), INC. A/C \# BSPI | 8,521 | - | 8,521 | 0.000 |
| JUAN LIM | 8,521 | - | 8,521 | 0.000 |
| MARCELINA A. ALFON | 8,506 | - | 8,506 | 0.000 |
| LAUREANA HERRERA | 8,505 | - | 8,505 | 0.000 |
| MILAGROS SARABIA | 8,398 | - | 8,398 | 0.000 |
| TERESA V. EGASANI | 8,329 | - | 8,329 | 0.000 |
| BARING SEC.(PHIL) INC. A/ CBATE001 | 8,322 | - | 8,322 | 0.000 |
| EDUARDO AREVALO | 8,271 | - | 8,271 | 0.000 |
| BENIGNO SULIT JR. | 8,067 | - | 8,067 | 0.000 |
| VIRGILIO T. BOLA | 7,934 | - | 7,934 | 0.000 |
| FLORIDA PALAGANAS | 7,573 | - | 7,573 | 0.000 |
| HONORIO QUIJANO | 7,488 | - | 7,488 | 0.000 |
| GREGORIA YU | 7,419 | - | 7,419 | 0.000 |
| BON DAN D. CHAN | 5,487 | 1,924 | 7,411 | 0.000 |
| WINSTON RAMOS | 7,406 | - | 7,406 | 0.000 |
| NESTOR B QUESADA | 7,378 | - | 7,378 | 0.000 |
| ALEX CARLOS | 7,325 | - | 7,325 | 0.000 |
| YAO \& ZIALCITA, INC. (002477) | 7,319 | - | 7,319 | 0.000 |
| AURORA S YU | 7,290 | - | 7,290 | 0.000 |
| MAXIMO BERMUDEZ | 7,282 | - | 7,282 | 0.000 |
| ROSALINA R. VILLAMIL | 7,226 | - | 7,226 | 0.000 |
| DAMASO BANGAOET SR. | 7,177 | - | 7,177 | 0.000 |
| JOSE T. QUIMSON | 7,168 | - | 7,168 | 0.000 |
| MACARIO S. SARMIENTO | 7,160 | - | 7,160 | 0.000 |
| ANA MARIA QUIMSON DE CASTRO | 7,132 | - | 7,132 | 0.000 |
| JOSE LUIS T. QUIMSON | 7,132 | - | 7,132 | 0.000 |
| JUAN IRENEO T. QUIMSON | 7,132 | - | 7,132 | 0.000 |
| CONSUELO GABRIELA QUIMSON WEST | 7,132 | - | 7,132 | 0.000 |
| PEDRO S. AZARCON | 7,100 | - | 7,100 | 0.000 |
| ANTONIO L. SOMERA | 7,100 | - | 7,100 | 0.000 |
| BELEN GOSIOCO | 7,095 | - | 7,095 | 0.000 |
| LIPPO SECURITIES INC. | 7,034 | - | 7,034 | 0.000 |
| RODRIGO CASINO | 7,001 | - | 7,001 | 0.000 |


| HORTENSIA S. DE LA FUENTE | 6,995 | - | 6,995 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| WILFREDO J. TOPACIO | 6,990 | - | 6,990 | 0.000 |
| L.M. GARCIA \& ASSOCIATES, INC. A/C NO. 111 | 6,951 | - | 6,951 | 0.000 |
| HONGKONG BANK ON BEHALF OF MANILA A/C 595686/150 | 6,900 | - | 6,900 | 0.000 |
| CATHAY SECURITIES CO., INC. A/C 1066 | 6,847 | - | 6,847 | 0.000 |
| ROBERTO BORJA \&/OR ROLANDO \&/OR AURORA | 6,843 | - | 6,843 | 0.000 |
| SYLVIA V. ADAME | 6,666 | - | 6,666 | 0.000 |
| LERMA C. DELA CRUZ | 6,666 | - | 6,666 | 0.000 |
| CONSUELO ESCUDERO | 6,666 | - | 6,666 | 0.000 |
| HONGKONG \& SHANGHAI BANKING CORP. NOMINEES | 6,666 | - | 6,666 | 0.000 |
| HSBC NOMINEES-MANILA 595595/022 | 6,666 | - | 6,666 | 0.000 |
| JULIANA TAN LE HUA | 6,666 | - | 6,666 | 0.000 |
| MARDA MANAGEMENT CONSULTANTS, INC. | 6,666 | - | 6,666 | 0.000 |
| FEBE MENDOZA | 6,666 | - | 6,666 | 0.000 |
| ALEXIS UY | 6,634 | - | 6,634 | 0.000 |
| MICHAEL AGUILAR, | 6,420 | - | 6,420 | 0.000 |
| CONSUELO T. DE CASAS | 6,420 | - | 6,420 | 0.000 |
| MA. PAULA OJERIO | 6,368 | - | 6,368 | 0.000 |
| CLEMENCIA J. SAUZA | 6,361 | - | 6,361 | 0.000 |
| JOSEFINA FOZ | 6,178 | - | 6,178 | 0.000 |
| UBALDO GRAVADOR | 6,173 | - | 6,173 | 0.000 |
| CHINA BANKING CORP. TRUST ACCOUNT SCA 0009 FOR ATSUSHI KAWAKITA | 6,059 | - | 6,059 | 0.000 |
| SUN HUNG KAI SEC. (PHIL) INC. A/C \# 0001 | 6,046 | - | 6,046 | 0.000 |
| Jovito Co | 6,011 | - | 6,011 | 0.000 |
| ALEJANDRO CHUA CHUN | 6,010 | - | 6,010 | 0.000 |
| HONGKONG BANK ON BEHALF OF MLA. A/C 595074/153 | 5,681 | - | 5,681 | 0.000 |
| KEPPEL SEC. PHILS., INC | 5,680 | - | 5,680 | 0.000 |
| MARIANO FOO | 5,677 | - | 5,677 | 0.000 |
| LUISITA S. CO \&/OR CECILIA C. TOPACIO | 5,500 | - | 5,500 | 0.000 |
| DELFIN BASILAN | 5,344 | - | 5,344 | 0.000 |
| ARACELI BORLONGAN \&/OR CECILIA BORLONGAN | 5,262 | - | 5,262 | 0.000 |
| KEPPEL SECURITIES PHILIPPINES INC., A/C\# 1022 | 5,218 | - | 5,218 | 0.000 |
| JOHNNY C. SY | 5,092 | - | 5,092 | 0.000 |
| TIRSO E. BENITEZ AND/OR ROMEO BENITEZ JR. | - | 5,000 | 5,000 | 0.000 |
| PLATINUM SECURITIES, INC. | 5,000 | - | 5,000 | 0.000 |
| OSCAR P. LOPEZ-DEE | 4,999 | - | 4,999 | 0.000 |
| CHRISTINE RECTO RICAFORT | 4,999 | - | 4,999 | 0.000 |
| RAMON TUPAS MONTINOLA | 4,993 | - | 4,993 | 0.000 |
| SIOK JIM CHAN | 4,956 | - | 4,956 | 0.000 |
| RENATO ECARMA | - | 4,937 | 4,937 | 0.000 |
| AUGUSTO P. QUIRINO | 4,935 | - | 4,935 | 0.000 |
| GISELA LIM | 4,880 | - | 4,880 | 0.000 |
| JAMES LIU | 4,787 | - | 4,787 | 0.000 |
| AJIT AMARNANI \&/OR MANUJ AMARNANI | 4,735 | - | 4,735 | 0.000 |
| DONNIE J. SALVADOR | 4,732 | - | 4,732 | 0.000 |
| ANTONIO B. ASUNCION | 4,729 | - | 4,729 | 0.000 |
| ANTONIO TANCHUCO GUTIERREZ | 4,729 | - | 4,729 | 0.000 |
| MARIO TAN | 4,722 | - | 4,722 | 0.000 |
| MA. ERLINDA F. MAGDALES | 4,715 | - | 4,715 | 0.000 |
| PAUL REYNALDO M. TIANGCO | 4,664 | - | 4,664 | 0.000 |
| ROBERTO F YAP | 4,630 | - | 4,630 | 0.000 |
| DIONISIO AVERILLA AND/OR GLORI | 4,492 | - | 4,492 | 0.000 |
| ISAGANIS. ALONZO | 4,424 | - | 4,424 | 0.000 |
| EDUARDO OTIS ORONOS | 4,373 | - | 4,373 | 0.000 |
| HEIRS OF JOHN T. QUIMSON | 4,279 | - | 4,279 | 0.000 |
| HEIRS OF LUIS QUIMSON | 4,279 | - | 4,279 | 0.000 |
| MAJALCO, INC. | 4,279 | - | 4,279 | 0.000 |
| VERONICA AGUIRRE | 4,278 | - | 4,278 | 0.000 |
| VICENTE B. BATALON | 4,278 | - | 4,278 | 0.000 |


| GEORGINA DE LEON | 4,278 | - | 4,278 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| JOY AGNES DE LEON | 4,278 | - | 4,278 | 0.000 |
| ESTHER MARAVILLA | 4,278 |  | 4,278 | 0.000 |
| MA. ANGELA H. OROSA | 4,278 |  | 4,278 | 0.000 |
| GARY P. LIM \&/OR JUANITA LIM | 4,260 |  | 4,260 | 0.000 |
| LOURDES TIANGCO | 4,252 | - | 4,252 | 0.000 |
| CHUA MEI YONG | 4,205 | - | 4,205 | 0.000 |
| ARMANDO D. BALTAZAR AND/OR TERESITA | 3,999 | - | 3,999 | 0.000 |
| EDWARD BARJA | 3,942 | - | 3,942 | 0.000 |
| MANUEL TORRES | 3,859 |  | 3,859 | 0.000 |
| ALFREDO T. SARMIENTO | 3,852 |  | 3,852 | 0.000 |
| HOA LIM TENG | 3,673 | - | 3,673 | 0.000 |
| MANUEL MARTIN | 3,592 |  | 3,592 | 0.000 |
| CREDIT MANILA, INC. (FILIPINO) | 3,466 | - | 3,466 | 0.000 |
| FEB STOCK BROKERS, INC. A/C \# AJC00007 | 3,333 |  | 3,333 | 0.000 |
| LIWAYWAY G. MENDOZA | 3,333 | - | 3,333 | 0.000 |
| UY TIOCO \& CO. INC. A/C L3257-E0232-A-O | 3,333 | - | 3,333 | 0.000 |
| LOURDES J. CHAN | 3,332 |  | 3,332 | 0.000 |
| BONIFACIO Y. TAN | 3,284 | - | 3,284 | 0.000 |
| AMALIA M. ESGUERRA | 3,187 | - | 3,187 | 0.000 |
| MA. CHRISTINA RICAFORT \&/OR A.V | 3,173 | - | 3,173 | 0.000 |
| JUSTO M. ORTIZ \&/OR MA. LUISA ANTONIA | 3,095 | - | 3,095 | 0.000 |
| BENSON JALMASCO TE | 2,911 |  | 2,911 | 0.000 |
| RUBEN SALAZAR | 2,878 | - | 2,878 | 0.000 |
| MARILOU VILLANUEVA | 2,878 | - | 2,878 | 0.000 |
| L.M. GARCIA \& ASSOCIATES, INC. A/C 296 | 2,840 | - | 2,840 | 0.000 |
| MERLYN F. CASIGURAN | 2,827 | - | 2,827 | 0.000 |
| CARMELA C. ROSALES | 2,827 |  | 2,827 | 0.000 |
| OFELIA C. ZALDIVIA | 2,827 | - | 2,827 | 0.000 |
| C.F. SHARP \& CO., INC. | 2,738 | - | 2,738 | 0.000 |
| ELPIDIO K. GOSINGCO | 2,692 | - | 2,692 | 0.000 |
| CLARITO DE JESUS | 2,449 | - | 2,449 | 0.000 |
| ROLANDO RAMISCAL | 2,449 | - | 2,449 | 0.000 |
| MA. LOURDES MUNOZ | 2,366 | - | 2,366 | 0.000 |
| VICTORIA L. TAN | 2,319 | - | 2,319 | 0.000 |
| OLIVIA PELEA | 2,262 | - | 2,262 | 0.000 |
| RAMON M. CORDOVA \&/OR ROSALINA CORDOVA | 2,186 | - | 2,186 | 0.000 |
| LUZ T. SY | 2,168 | - | 2,168 | 0.000 |
| PURIFICACION C. DREHER | 2,066 | - | 2,066 | 0.000 |
| RICHARD B. LOPEZ | 1,947 | - | 1,947 | 0.000 |
| ROMERICO RUSTIA | 1,941 | - | 1,941 | 0.000 |
| ELIZABETH B. SAGE | 1,813 | - | 1,813 | 0.000 |
| EFRENILO L. CAYANGA, JR. | 1,804 | - | 1,804 | 0.000 |
| RAMON CORDOVA \&/OR ROSALI CORDOVA | 1,797 | - | 1,797 | 0.000 |
| ARACELI BORLONGAN \&/OR CECILIA BORLONGAN | 1,753 | - | 1,753 | 0.000 |
| H.E. BENNETT SECURITIES, INC. ACCOUNT NO. 2742 | 1,667 | - | 1,667 | 0.000 |
| RAMON A. REYES | 1,667 | - | 1,667 | 0.000 |
| RICARDO A. REYES | 1,666 | - | 1,666 | 0.000 |
| MARIA CATALINA B. MIRANDA | 1,656 | - | 1,656 | 0.000 |
| L.M. GARCIA \& ASSOCIATES, INC. A/C 256 | 1,609 | - | 1,609 | 0.000 |
| OFELIA M. RECTO | 1,587 | - | 1,587 | 0.000 |
| DAO HENG SEC. (PHIL.) INC. A/C D0001-0 | 1,567 | - | 1,567 | 0.000 |
| DIONISIO OLIVA | 1,479 | - | 1,479 | 0.000 |
| RCDC MANAGED A/C\# 0138 | 1,460 | - | 1,460 | 0.000 |
| CREDIT MANILA INC. | 1,441 | - | 1,441 | 0.000 |
| L.M. GARCIA \& ASSOCIATES, INC. A/C 120 | 1,420 | - | 1,420 | 0.000 |
| BLANDINA D. DOMINGUEZ | 1,415 | - | 1,415 | 0.000 |
| NORMA S. SAMSON | 1,415 | - | 1,415 | 0.000 |
| CRESCENCIANA F. TUAZON | 1,415 | - | 1,415 | 0.000 |


| LEO KATIGBAK | 1,394 | - | 1,394 | 0.000 |
| :---: | :---: | :---: | :---: | :---: |
| Jolly Vee d. CANLAS | 1,349 | - | 1,349 | 0.000 |
| GUOCO SEC. (PHIL) INC. A/C \# S0001 | 1,333 | - | 1,333 | 0.000 |
| UY-TIOCO \& CO., INC. | 1,274 | - | 1,274 | 0.000 |
| RUTH BANDERA | 1,183 | - | 1,183 | 0.000 |
| TEOFILO A. HENSON | 1,183 | - | 1,183 | 0.000 |
| ROLANDO P. ADRIANO | 1,140 | - | 1,140 | 0.000 |
| SUN HUNG KAI SEC. (PHIL) INC. A/C \# IG006 | 987 | - | 987 | 0.000 |
| L.M. GARCIA \& ASSOCIATES, INC. A/C 437 | 954 |  | 954 | 0.000 |
| MAURICIO S. BARTOLOME JR. | 855 | - | 855 | 0.000 |
| MARISSA V BERMEJO | 802 | - | 802 | 0.000 |
| RUTH BANDERA | 710 | - | 710 | 0.000 |
| ARSENIO FRANCISCO | 667 | - | 667 | 0.000 |
| CARLOS T. CHUA | 607 | - | 607 | 0.000 |
| CATHAY SECURITIES CO.,INC. A/C\#1195 | 593 | - | 593 | 0.000 |
| TERESITA A. LEONARDO \&/OR JOSE J. LEONARDO | 574 | - | 574 | 0.000 |
| EDUARDO BLANCO | 513 | - | 513 | 0.000 |
| RAMON U. CHENG | 500 | - | 500 | 0.000 |
| ALFRED SYCIP | 473 | - | 473 | 0.000 |
| CHIN SAM | 459 | - | 459 | 0.000 |
| GISELA LIM | 439 | - | 439 | 0.000 |
| VICENTE JURILLA JR. | 426 | - | 426 | 0.000 |
| ROSE TSAI | 417 | - | 417 | 0.000 |
| FILOMENO S VILLACRUCIS, JR | 400 | - | 400 | 0.000 |
| LEONARDO TIONGSON | 364 | - | 364 | 0.000 |
| RUMIA A. RACELA | 288 | - | 288 | 0.000 |
| DAVID C. MANIPULA | 270 | - | 270 | 0.000 |
| MELQUIADES GAERLAN | 254 | - | 254 | 0.000 |
| ANTONIO W. CASTRO | 247 | - | 247 | 0.000 |
| GENEROSO F. TANSECO SR. | 213 | - | 213 | 0.000 |
| RENATO P. EVANGELISTA | 202 | - | 202 | 0.000 |
| JIMMY B. HAO | 186 | - | 186 | 0.000 |
| ROLANDO C. GAPUD | 163 | - | 163 | 0.000 |
| MA. ANICETA VELASQUEZ | 145 | - | 145 | 0.000 |
| ISRAEL BOCOBO | 128 | - | 128 | 0.000 |
| JOSE B. LOPEZ | 128 | - | 128 | 0.000 |
| EDUARDO P. PILAPIL | 128 | - | 128 | 0.000 |
| LEANDRO VERCELES | 128 | - | 128 | 0.000 |
| FIRST INTEGRATED CAPITAL SEC., INC. (001203) | 125 | - | 125 | 0.000 |
| MA. CRISTINA RICAFORT | 106 | - | 106 | 0.000 |
| JAMES UY, INC. A/C NO. 17025 | 93 | - | 93 | 0.000 |
| PERFECT INVESTMENT CO INC. | 57 | - | 57 | 0.000 |
| SUN HUNG KAI SEC (PHIL.) INC. (A/C MG 001) | 51 | - | 51 | 0.000 |
| UCPB TRUST A/C\#79-7A | 39 | - | 39 | 0.000 |
| TEODORO LEGASPI | 32 | - | 32 | 0.000 |
| DOVER \& CO. | 26 | - | 26 | 0.000 |
| MA. CRISTINA RICAFORT | 21 | - | 21 | 0.000 |
| MAURO ELLISON | 12 | - | 12 | 0.000 |
| DEWEY YU | 10 | - | 10 | 0.000 |
| GERARDO DE LOMOSA | 7 | - | 7 | 0.000 |
| RICARDO R. GARCIA JR. | 7 | - | 7 | 0.000 |
| Joel e. Zaballero | 6 | - | 6 | 0.000 |
| AMPARO V. BARCELON | 1 | - | 1 | 0.000 |
| JAMES G. COYIUTO | 1 | - | 1 | 0.000 |
| JOSE VICTOR EMMANUEL A. DE DIOS | 1 | - | 1 | 0.000 |
| ANTONIO LEE GO | 1 | - | 1 | 0.000 |
| JAMES L. GO | 1 | - | 1 | 0.000 |
| JOHNSON ROBERT L. GO | 1 | - | 1 | 0.000 |
| PATRICK HENRY C. GO | 1 | - | 1 | 0.000 |


| LANCE Y. GOKONGWEI | 1 | 1 | 0.000 |
| :--- | :--- | :--- | :--- |
| HBSC ON BEHALF OF MANILA A/C 595611-150 | - | 1 | 0.000 |
| HBSC ON BEHALF OF MLA A/C 595231-151 | - | 1 | 0.000 |
| GABRIEL C. SINGSON | - | 1 | 0.000 |

GRAND TOTAL $(11,557)$ 199,524,033,928 475,966,072 200,000,000,000 100.000

THIS IS A COMPUTER GENERATED REPORT AND IF ISSUED WITHOUT ALTERATION, DOES NOT REQUIRE ANY SIGNATURE.

## CERTIFICATE OF INDEPENDENT DIRECTORS

I, EMMANUEL C. ALCANTARA, Filipino, of legal age and a resident of 115 Kanlaon Street, Ayala Alabang Village, Muntinlupa City, 1780 Metro Manila, Philippines, after having been duly sworn in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of Oriental Petroleum and Minerals Corporation
2. I am affiliated with the following companies or organizations:

|  | Company/Organization | Position/Relationship | Period of Service |
| :---: | :---: | :---: | :---: |
| 1) | Groupe Lemoine | Nominee Director | 2016 to present |
| 2) | Pentair Philippines, Inc. | Nominee Director \& Corporate Secretary | 2016 to present |
| 3) | Marubeni Auto Holdings Phils., Inc. | Nominee Director \& Corporate Secretary | 2015 to present |
| 4) | Krefelt Investments Pte Ltd. <br> - Masagana Holdings Corp. <br> - RBF Dev. Corp. | Nominee Director \& Corporate Secretary | 2017 to present |
| 5) | Ascendas Land International Pte. Ltd. <br> - Ascendas Phils. Corp. | Nominee Director \& Corporate Secretary | 2017 to present |
| 6) | Ascendas Philippines Properties Pte. Ltd. <br> - Ascendas Business Park Corp. <br> - Business Facilities Dev. Corp. <br> - Ascendas Property Holdings Corp. | Nominee Director \& Corporate Secretary | 2017 to present |
| 7) | Orico Auto Finance Phils., Inc. | Nominee Director \& Corporate Secretary | - 2019 to 2021 <br> - June 2021 to present |
| 8) | Prudential Guarantee Insurance Inc. | Director | 2021 to present |
| 9) | Transfermate Philippines Corporation | Nominee Director \& Corporate Secretary | 2021 to present |

3. I possess all the qualifications and none of the disqualifications to serve as an independent Director of Oriental Petroleum and Minerals Corporation, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC Issuances.
4. I am related to the following director/officer/substantial shareholder of (covered company and its subsidiaries and affiliates) other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code (where applicable).

| Name of Director/Officer/ <br> Substantial Shareholder | Company | Nature of Relationship |
| :---: | :---: | :---: |
| NONE |  |  |

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.

| Offense Charged $/$ <br> Investigated | Tribunal or Agency <br> Involved | Status |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
|  |  |  |  |

6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing Rules and Regulations, Code of Corporate Governance and other SEC Issuances.
7. I shall inform the Corporate Secretary of Oriental Petroleum and Minerals Corporation of any changes in the abovementioned information within five days from its occurrence.

Done this $30^{\text {th }}$ day of May, 2022 at Makati City Metro Manila.


EMMANGELC. ALCANTARA
Affiant


SUBSCRIBED AND SWORN to me this $30^{\text {TH }}$ day of May, 2022 at Makati City, Mero Manila, affiant personally appeared before me and presented to me his Passport No. P6908317A issued by DFA-NCR South with expiry date of April 23, 2028.

Doc No. 218
Page No. 59
Book No. XVMI
Series of 2022.


## CERTIFICATE OF INDEPENDENT DIRECTOR

I, JOSE M. LAYUG, JR, Filipino, of legal age and a resident of No. 120 Aquarius Street, Cinco Hermanos Subdivision, Marikina City, after having been duly sworn in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of Oriental Petroleum and Minerals Corporation
2. I am affiliated with the following companies or organizations:

| Company/Organization | Position/Relationship | Period of Service <br> Citicore Energy REIT Corp. |
| :---: | :---: | :---: |
| Independent Director | May 2021- <br> Present |  |
| Puno and Puno Law Offices | Senior Partner | 2013 - Present |
| Developers of Renewable Energy for <br> AdvanceMent, Inc. | Trustee/President | 2018 - Present |
| Hacienda Asia Plantations, Inc. | Independent Director | 2021 - Present |
| Vivant Energy Corporation | Independent Director | 2022 <br> Present |

3. I possess all the qualifications and none of the disqualifications to serve as an independent Director of Oriental Petroleum and Minerals Corporation, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC Issuances.
4. I am not related to any director/officer/substantial shareholder of the above corporations other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code (where applicable).
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. I am not an officer or employee of any government agency, government instrumentality or government-owned and controlled corporation.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing Rules and Regulations, Code of Corporate Governance and other SEC Issuances.
8. I shall inform the Corporate Secretary of Oriental Petroleum and Minerals Corporation of any changes in the abovementioned information within five days from its occurrence.

Done this $23^{\text {rd }}$ day of May, 2022 at Mandaluyong City.


SUBSCRIBED AND SWORN to me this $23^{\text {rd }}$ day of May, 2022 at Mandaluyong City, affiliant personally appeared before me and executed to me his Driver's License No. NO1-88-073404 issued at the Land Transportation Office and valid until 19 February 2023.

Doc No. $2 \sqrt{4}$;
Page No. 52
Book No. T ;
Series of 2022.


Notary Public for Mandaluyong City Appoiniment No 3597-21 (2021-2022)
33rd Flom The: : Whum Wast Tower
12 ADB Avence (). $\quad$ ivmaduyong City 1550

PTR No. $4050, \ldots$. IBP Nu. 177uyi/02.ט5.202 2 Uuezon City

## COVERSHEET

SEC Registration Number

| $\mathbf{4}$ | $\mathbf{0}$ | $\mathbf{0}$ | $\mathbf{5}$ | $\mathbf{8}$ |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

COMPANY NAME

| $\mathbf{O}$ | $\mathbf{R}$ | $\mathbf{I}$ | $\mathbf{E}$ | $\mathbf{N}$ | $\mathbf{T}$ | $\mathbf{A}$ | $\mathbf{L}$ |  | $\mathbf{P}$ | $\mathbf{E}$ | $\mathbf{T}$ | $\mathbf{R}$ | $\mathbf{O}$ | $\mathbf{L}$ | $\mathbf{E}$ | $\mathbf{U}$ | $\mathbf{M}$ |  | $\mathbf{A}$ | $\mathbf{N}$ | $\mathbf{D}$ |  | $\mathbf{M}$ | $\mathbf{I}$ | $\mathbf{N}$ | $\mathbf{E}$ | $\mathbf{R}$ | $\mathbf{A}$ | $\mathbf{L}$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| $\mathbf{S}$ |  | $\mathbf{C}$ | $\mathbf{O}$ | $\mathbf{R}$ | $\mathbf{P}$ | $\mathbf{O}$ | $\mathbf{R}$ | $\mathbf{A}$ | $\mathbf{T}$ | $\mathbf{I}$ | $\mathbf{O}$ | $\mathbf{N}$ |  | $\mathbf{A}$ | $\mathbf{N}$ | $\mathbf{D}$ |  | $\mathbf{S}$ | $\mathbf{U}$ | $\mathbf{B}$ | $\mathbf{S}$ | $\mathbf{I}$ | $\mathbf{D}$ | $\mathbf{I}$ | $\mathbf{A}$ | $\mathbf{R}$ | $\mathbf{I}$ | $\mathbf{E}$ | $\mathbf{S}$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

PRINCIPAL OFFICE ( No. / Street/Barangay / City / Town / Province )

| $\mathbf{3}$ | $\mathbf{4}$ | $\mathbf{t}$ | $\mathbf{h}$ |  | $\mathbf{F}$ | $\mathbf{l}$ | $\mathbf{o}$ | $\mathbf{o}$ | $\mathbf{r}$ | , |  | $\mathbf{R}$ | $\mathbf{o}$ | $\mathbf{b}$ | $\mathbf{i}$ | $\mathbf{n}$ | $\mathbf{s}$ | $\mathbf{o}$ | $\mathbf{n}$ | $\mathbf{s}$ |  | $\mathbf{E}$ | $\mathbf{q}$ | $\mathbf{u}$ | $\mathbf{i}$ | $\mathbf{t}$ | $\mathbf{a}$ | $\mathbf{b}$ | $\mathbf{l}$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| $\mathbf{e}$ |  | $\mathbf{T}$ | $\mathbf{o}$ | $\mathbf{w}$ | $\mathbf{e}$ | $\mathbf{r}$ | $\mathbf{,}$ |  | $\mathbf{A}$ | $\mathbf{D}$ | $\mathbf{B}$ |  | $\mathbf{A}$ | $\mathbf{v}$ | $\mathbf{e}$ | $\mathbf{n}$ | $\mathbf{u}$ | $\mathbf{e}$ | $\mathbf{,}$ |  | $\mathbf{O}$ | $\mathbf{r}$ | $\mathbf{t}$ | $\mathbf{i}$ | $\mathbf{g}$ | $\mathbf{a}$ | $\mathbf{s}$ |  | $\mathbf{C}$ |
| $\mathbf{e}$ | $\mathbf{n}$ | $\mathbf{t}$ | $\mathbf{e}$ | $\mathbf{r}$ | , |  | $\mathbf{P}$ | $\mathbf{a}$ | $\mathbf{s}$ | $\mathbf{i}$ | $\mathbf{g}$ |  | $\mathbf{C}$ | $\mathbf{i}$ | $\mathbf{t}$ | $\mathbf{y}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Vicente O. Caoile, Jr.
(Contact Person)

$$
\begin{array}{|l|l|l|l|l|l|l|l|l|l|l|l|l|}
\hline \mathbf{S} & \mathrm{E} & \mathrm{C} & & \mathrm{~F} & \mathbf{O} & \mathrm{R} & \mathbf{M} & - & \mathbf{1} & \mathbf{7} & - & \mathrm{A} \\
\hline
\end{array}
$$

Annual Report 2021


Dept. Requiring this Doc.

| 11,569 |
| :---: |
| Total No. of Stockholders |

Total No. of Stockholders

(Company Telephone Number)


To be accomplished by SEC Personnel concerned

$\qquad$
File Number
LCU


Cashier

STAMPS
Remarks: Please use BLACK ink for scanning purposes.

## SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-A

## ANNUAL REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SECTION 141 OF THE CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended December 31, 2021
2. Commission identification number $\underline{40058}$
3. BIR Tax Identification No. 000-483-747-000
4. ORIENTAL PETROLEUM AND MINERALS CORPORATION

Exact name of issuer as specified in its charter
5. Manila, Philippines

Province, country or other jurisdiction of incorporation or organization
6. Industry Classification Code: [ ] (SEC Use Only)
7. 34th Floor, Robinsons Equitable Tower

ADB Avenue, Ortigas Center Pasig City 1600
Address of issuer's principal office
8. (632) 633-7631 locals 278 and 281

Issuer's telephone number, including area code
9. Not Applicable

Former name, former address and formal fiscal year, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class
Common Stock, P0.01 par value

Number of shares of common stock outstanding
200 Billion
11. Are any or all of the securities listed on a Stock Exchange?

Yes [ $\mathbf{x}] \quad$ No [ ]
If yes, state the name of such Stock Exchange and the class/es of securities listed therein:
12. Indicate by check mark whether the registrant:
(a) Has filed reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

```
Yes [ x ] No [ ]
```

(b) Has been subject to such filing requirements for the past ninety (90) days

```
Yes [ x ] No [ ]
```

13. State the aggregate market value of the voting stock held by non-affiliates of the registrant.

The aggregate market value of the voting stock held by non-affiliates is $\mathbf{P} \mathbf{1 , 3 5 9 , 6 8 6 , 8 3 1}$.

## TABLE OF CONTENTS

Page No.

## PART I - BUSINESS AND GENERAL INFORMATION

Item 1 Business ..... 1
Item 2 Properties ..... 3
Item 3 Legal Proceedings ..... 3
Item 4 Submission of Matters to a Vote of Security Holders ..... 3
PART II - OPERATIONAL AND FINANCIAL INFORMATION
Item 5 Market for Issuer's Common Equity and Related Stockholder Matters ..... 4
Item 6 Management's Discussion and Analysis of Operating Performance and Financial Condition or Plan of Operation ..... 6
Item 7 Consolidated Financial Statements ..... 14
Item 8 Changes in and Disagreements with Accountants on Accounting and Financial Disclosure ..... 14
PART III - CONTROL AND COMPENSATION INFORMATION
Item 9 Directors and Executive Officers of the Issuer ..... 16
Item 10 Executive Compensation ..... 21
Item 11 Security Ownership of Certain Record and Beneficial Owners and Management ..... 22
Item 12 Certain Relationships and Related Transactions ..... 24
PART IV - CORPORATE GOVERNANCE
Item 13 Corporate Governance ..... 25
Item 14 Sustainability Report ..... 25
PART V - EXHIBITS AND SCHEDULES
Item 15 Exhibits and Reports on SEC Form 17-C ..... 26
SIGNATURES ..... 27
INDEX TO FINANCIAL STATEMENTS AND ..... 28SUPPLEMENTARY SCHEDULES

## PART I - BUSINESS AND GENERAL INFORMATION

## Item 1. Business

Oriental Petroleum and Minerals Corporation (OPMC) is a Philippine corporation incorporated on December 22, 1969 with the purpose of exploring, developing and producing petroleum and mineral resources in the Philippines. As an exploration company, OPMC's operational activities depend principally on its Service Contracts with the government.

The Company, together with other oil exploration companies (collectively referred to as "a or the Contractor"), entered into a Service Contract (SC) with the Philippine Government, through the Department of Energy (DOE), for the exploration, development and exploitation of certain contract areas situated in offshore Palawan where oil discoveries were made.

The Company's petroleum revenues and production and related expenses are derived from SC 14 Contract Area. SC 14 is composed of four Blocks, Block - A (Nido), Block - B (Matinloc), Block - C (Galoc \& West Linapacan) and Block - D (Retention Area). West Linapacan and Block -D are the non-producing areas; West Linapacan is currently under evaluation for re-activation after it was shut-in in 1995 due to water intrusion. Block D, on the other hand, is designated as the Retention Block.

Production in the Nido and Matinloc oilfields was terminated permanently in March 2019 and seven production wells in Nido (3 out of 5), Matinloc (3), and North Matinloc (1) were successfully plugged and abandoned in May 2019. The plug and abandonment of the two remaining wells in Nido oilfield was completed in 2020.

Sale of Crude Oil Data for 2021 and 2020

| Area | Volume <br> (in bbls.) |  | Average Selling Price <br> (in US $\$ /$ bbl.) |  |
| :--- | :---: | :---: | :---: | :---: |
|  | $\mathbf{2 0 2 1}$ | 2020 | $\mathbf{2 0 2 1}$ | 2020 |
| Galoc | 631,948 | 690,946 | 69.51 | 38.18 |

Production from Galoc were sold and delivered to various customers. Sale is effected through physical transfer/delivery of crude oil from offshore production site from storage and processing ship to oil tanker of the buyer.

SCs and Geophysical Survey and Exploration Contracts (GSECs) are the principal properties of the Company and owned by the State.

The contractors are bound to comply in the work obligations provided in the contract with the DOE. They should provide at their own risk the financing, technology and services needed in the performance of their obligations. Failure to comply with their work obligations means that they should pay the government the amount they should have spent had they pushed through with their undertaking. Operating agreement among the participating companies governs their rights and obligations under the contract.

For the year ended December 31, 2021, the Company recorded total revenue from petroleum operations of US\$3.51 million from US $\$ 1.28$ million in 2020 from its share in the Galoc operation. The increase of average crude oil prices mainly led to the increase of petroleum revenue. The increase in oil prices was brought by recovering global demand.

As of December 31, 2021, OPMC has seventeen (17) employees - twelve (12) executives, three (3) rank and file personnel and two (2) contractual employees. The Company is not expecting any change in the number of employees it presently employs. The Company has not entered into any Collective Bargaining Agreements (CBA).

It is a common knowledge in the industry that the major risk involved in the business of oil exploration, such as OPMC, is in the success of exploration ventures. The ratio of successful exploration is estimated to be 1 out of every 400 wells explored. The Company together with its partners in the various SCs, conduct technical studies and evaluation of the areas believed to have oil reserves.

Another risk identified is when there is a decline in volume of oil and/or in oil price. The decline in production volume is a result of natural decline in the oil reserve while the decline in oil price is due to oversupply of oil in the common market. These risks are common for the industry the Company operates in.

Another risk involved in the business of oil exploration and production is the risk that accidents may occur during operations. The Company together with its partners in various SCs, continue to take precautionary measures to mitigate accidents, like oil spill. Platform personnel regularly attend safety trainings and seminars. Likewise, platforms are supplied with equipment like oil spill boom, in case oil spill happens. The Consortia, in which the Company is part of, maintain sufficient funds to cover emergencies and accidents, apart from the insurance coverage of each operation/platform.

The Company organized three (3) wholly-owned subsidiaries:

## a) ORIENTAL MAHOGANY WOODWORKS, INC. (OMWI)

The Company was incorporated and started commercial operations on May 2, 1988 with the principal objective of supplying overseas manufacturers, importers and designers with high quality furniture.

On March 31, 1994, the Board of Directors approved the cessation of the Company's manufacturing operations effective May 1, 1994 due to continued operating losses. The management has no definite future plans for the Company's operations.
b) LINAPACAN OIL GAS AND POWER CORPORATION (LOGPOCOR)

The Company was incorporated on January 19, 1993 to engage in energy project and carry on and conduct the business relative to the exploration, extraction, production, transporting, marketing, utilization, conservation, stockpiling of any forms of energy products and resources. OPMC continues to recognize revenues arising from the operations of the assigned working interest. However, all related capitalizable expenses on such working interest continue to be capitalized to the Company's assigned costs of such working interest. On the other hand, depletion of such costs is transferred to OPMC and shown as a reduction of the assigned costs.

## c) ORIENTAL LAND CORPORATION (OLC)

The Company was incorporated on February 24, 1989 as realty arm of OPMC. It has remained dormant since incorporation.

## Item 2. Properties

The principal properties of the Company consist of petroleum exploration areas in the Philippines, onshore and offshore.

Listed below are OPMC's exploration undertakings through a consortium effort with the DOE as of December 31, 2021.

| CONTRACT | LOCATION | Expiration Date | OPMC Share (\%) |
| :--- | :--- | :--- | :---: |
| SC 6 and 6B <br> (Bonita and Cadlao) | NW Palawan | February 28, 2024 | 16.364 |
| SC14C <br> (West Linapacan) | NW Palawan | December 17, 2025 | 30.288 |
| SC14C (Galoc) | NW Palawan | December 17, 2025 | 7.78505 |

## Item 3. Legal Proceedings

None.

## Item 4. Submission of Matters to a Vote of Security Holders

There were no matters submitted to a vote of security holders during the fourth quarter of the fiscal year covered by this report.

## PART II - OPERATIONAL AND FINANCIAL INFORMATION

## Item 5. Market for Issuer's Common Equity and Related Stockholder Matters

## Market Information

The principal market for OPMC's common equity is the Philippine Stock Exchange. Stock prices of the common stock are as follow:

| STOCK PRICES | CLASS A |  | CLASS B |  |
| :--- | :--- | :--- | :--- | :--- |
| (in pesos) | High | Low | High | Low |
| 2022 |  |  |  |  |
| First Quarter | 0.0130 | 0.0100 | 0.0140 | 0.0100 |
|  |  |  |  |  |
| 2021 | 0.0370 | 0.0100 | 0.0350 | 0.0100 |
| First Quarter | 0.0130 | 0.0110 | 0.0140 | 0.0110 |
| $\quad$ Second Quarter | 0.0130 | 0.0100 | 0.0130 | 0.0110 |
| Third Quarter | 0.0120 | 0.0100 | 0.0120 | 0.0100 |
| Fourth Quarter |  |  |  |  |
|  | 0.0120 | 0.0080 | 0.0130 | 0.0080 |
| 2020 | 0.0087 | 0.0082 | 0.0100 | 0.0083 |
| First Quarter | 0.0096 | 0.0080 | 0.0110 | 0.0070 |
| $\quad$ Second Quarter | 0.0150 | 0.0080 | 0.0140 | 0.0083 |
| $\quad$ Third Quarter |  |  |  |  |
| Fourth Quarter |  |  |  |  |
|  |  |  |  |  |


| VOLUME (in billion shares) | CLASS A | CLASS B |
| :--- | :---: | :---: |
| 2022 |  |  |
| First Quarter | 4.192 | 1.962 |
| 2021 |  |  |
| First Quarter | 66.750 | 19.050 |
| Second Quarter | 6.271 | 28.998 |
| Third Quarter | 2.088 | 1.250 |
| Fourth Quarter | 2.608 | 12.186 |
|  |  |  |
| 2020 | 1.111 | 5.510 |
| First Quarter | 0.723 | 0.326 |
| Second Quarter | 1.068 | 1.465 |
| Third Quarter | 8.750 | 14.766 |
| Fourth Quarter |  |  |
|  |  |  |

As of December 31, 2021, there are approximately $\mathbf{1 1 , 5 6 9}$ stockholders both for Class "A" and "B" shares.

## List of Top 20 Stockholders as of December 31, 2021

|  | Name of Stockholders | Number of Shares Held | Percent to Total Outstanding |
| :---: | :---: | :---: | :---: |
| 1. | PCD NOMINEE CORPORATION | 93,673,101,834 | 46.84 |
| 2. | JG SUMMIT CAPITAL SERVICES CORP. | 37,051,952,896 | 18.53 |
| 3. | R. COYIUTO SECURITIES, INC. | 21,612,300,006 | 10.81 |
| 4. | PRUDENTIAL GUARANTEE \& ASSURANCE, INC. | 12,892,285,272 | 6.45 |
| 5. | JAMES L. GO | 2,511,000,000 | 1.26 |
| 6. | J.G. SUMMIT HOLDINGS, INC. | 1,756,248,841 | 0.88 |
| 7. | PCD NOMINEE CORPORATION (NON-FILIPINO) | 1,312,428,022 | 0.66 |
| 8. | F \& J PRINCE HOLDINGS CORP. | 1,260,888,642 | 0.63 |
| 9. | PAULINO G. PE | 935,000,000 | 0.47 |
| 10. | DAVID GO SECURITIES CORP. | 698,083,201 | 0.35 |
| 11. | MARGARET S. CHUA CHIACO | 663,400,000 | 0.33 |
| 12. | TIONG KENG CHING | 622,512,998 | 0.31 |
| 13. | ROBERT COYIUTO, JR. | 565,664,986 | 0.28 |
| 14. | JAMES UY, INC. | 471,843,600 | 0.24 |
| 15. | ERNESSON S. CHUA CHIACO | 441,600,000 | 0.22 |
| 16. | GENEVIEVE S. CHUA CHIACO | 441,600,000 | 0.22 |
| 17. | MANUEL S. CHILIP | 360,842,316 | 0.18 |
| 18. | CONSTANTINE TANCHAN | 333,025,609 | 0.17 |
|  | ERNESTO CHUA CHIACO \&/OR | 299,000,000 | 0.15 |
| 20. | SANTIAGO TANCHAN III | 298,546,547 | 0.15 |
|  |  | 178,201,324,770 | 89.13 |
|  | OTHERS | 21,798,675,230 | 10.87 |
|  | TOTAL | 200,000,000,000 | 100.00 |

## Description of Registrant's Securities

Common Stock - all shares of stock of the Company enjoy the same rights and privileges, except that Class A shares shall be issued solely to Filipino citizens, whereas Class B shares can be issued to Filipino citizens or foreigners.

Recent Sales of Unregistered or Exempt Securities Including Recent Issuance of Securities Constituting an Exempt Transaction

There are no recent sales of unregistered or exempt securities including recent issuance of securities constituting an exempt transaction. All shares of the Company are listed on the Philippine Stock Exchange.

## Dividends

On June 29, 2021, the Board of Directors of the Company approved the declaration of a cash dividend in the amount of PhP 0.0005 per share or a total of PhP 100 million ( $\$ 2.06$ million) from the Company's unrestricted retained earnings as of December 31, 2020 to all stockholders of record as of July 28, 2021 and payable on August 20, 2021.

On June 25, 2020, the Board of Directors of the Company approved the declaration of a cash dividend in the amount of PhP 0.0005 per share or a total of PhP 100 million ( $\$ 2.00$ million) from the Company's unrestricted retained earnings as of December 31, 2019 to all stockholders of record as of July 24, 2020 and payable on August 18, 2020.

On June 27, 2019, the Board of Directors of the Company approved the declaration of a cash dividend in the amount of PhP 0.0005 per share or a total of PhP 100 million ( $\$ 1.94$ million) from the Company's unrestricted retained earnings as of December 31, 2018 to all stockholders of record as of July 26, 2019 and payable on August 20, 2019.

The Company has not declared any cash or stock dividends in 2018.

## Item 6. Management's Discussion and Analysis or Plan of Operations

Galoc Field's sale of crude oil volume for 2021 was 631,948 barrels which was $8.54 \%$ lower than the total production of 690,946 barrels in 2020. The decline in barrels of oil in Galoc operation was caused by the decline in production performance of Galoc well-3 and continued shut-in of Galoc well-4 due to problems in the well's subsurface production mechanism. Production operations continued under a new contract with a new Floating Production Storage and Offloading (FPSO) operator.

Production in the Nido and Matinloc fields was terminated permanently in March 2019 and seven production wells in Nido (3 out of 5), Matinloc (3), and North Matinloc (1) were successfully plugged and abandoned in May 2019. The plug and abandonment of the two remaining wells was completed in 2020.

The Company does not expect any significant change in the number of its employees for the next twelve (12) months.

## Results of Operations

## 2021 vs. 2020

Revenue from petroleum operations in 2021, which amounted to US $\$ 3.51$ million, increased by $175 \%$ from US $\$ 1.28$ million in 2020. The intense upswing in crude oil prices mainly led to the increase of petroleum revenue.

Average price per barrel increased to US\$69.51 in 2021 as compared to US $\$ 38.18$ in 2020 for Galoc operations. The surge in oil price was brought by recovering global demand.

Petroleum production costs in 2021, which totaled US\$2.26 million, increased by $35 \%$ from US $\$ 1.68$ million in 2020. These costs mainly include floating, production, storage and offloading (FPSO) charges, field/platform operation costs,
management and technical fees, helicopter services, insurance expenses, marketing fees, repairs and maintenance and other general and administrative expenses of the consortia. The increase in costs in 2021 was mainly due to the Company's share in Nido/Matinloc Block training and development/scholarship, which the Department of Energy only collected before closure/surrender of Nido/Matinloc blocks.

Depletion, depreciation and amortization slightly decreased by 6\% or around US\$0.04 million.

Foreign exchange loss of US $\$ 1.89$ million for the year 2021 was due to revaluation of peso denominated monetary assets and liabilities. The change to a foreign exchange loss position in 2021 from a foreign exchange gain position of US $\$ 1.87$ million in 2020 was driven by unfavorable movements of the Philippine Peso against U.S. Dollar in 2021 versus 2020.

Interest, dividend and other income reached US\$3.68 million in 2021, a slight decrease from US $\$ 3.92$ million in 2020 due to dollar appreciation and lower interest rates. This comprised of interest received from investment in equity instruments at fair value through other comprehensive income, debt instruments at amortized cost and money market placements. In 2020, other income included a refund from standby letter of credit offset against cash call of US\$0.13 million.

Provision for income tax amounted to US\$0.04 million from US\$1.51 million in 2020 mainly due to savings from CREATE bill on deferred tax.

## 2020 vs. 2019

Revenue from petroleum operations in 2020, which amounted to US\$1.28 million, decreased by $70 \%$ from US $\$ 4.25$ million in 2019. The intense downswing in crude oil prices mainly led to the decrease of petroleum revenue.

Average price per barrel dropped to US\$38.18 in 2020 as compared to US\$64.48 in 2019 for Galoc operations. The decline in oil price was mainly due to the oversupply of oil in the world market given COVID-19 pandemic. Further, the decline in petroleum revenue was also affected by the decline in production performance of Galoc well-3 and continued shut-in of Galoc well-4 due to problems in the well's subsurface production mechanism. In addition, Nido and Matinloc Field was terminated permanently in March 2019.

Petroleum production costs in 2020, which totaled US\$1.68 million, decreased by $63 \%$ from US $\$ 4.60$ million in 2019. The decrease was due to lower cost of petroleum production in Galoc Block. These costs mainly include floating, production, storage and offloading (FPSO) charges, field/platform operation costs, management and technical fees, helicopter services, insurance expenses, marketing fees, repairs and maintenance and other general and administrative expenses of the consortia. In March 2019, production in the Nido and Matinloc fields was terminated permanently. These costs also include plug and abandon costs which amounted to US $\$ 0.13$ million and US $\$ 1.36$ million in 2020 and 2019, respectively.

Depletion, depreciation and amortization decreased by $52 \%$ due to decrease in volume of crude oil production. In 2019, remaining crude oil reserve of Nido Field was fully depleted.

Interest, dividend and other income reached US\$3.92 million in 2020, an increase of $5 \%$ from US $\$ 3.72$ million in 2019 arising from interest received from investment in equity instruments at fair value through other comprehensive income, debt instruments at amortized cost and money market placements. Other income includes a refund from standby letter of credit offset against cash call of US\$0.13 million in 2020 and a gain on reversal of long-outstanding payable of US\$0.25 million in 2019.

## 2019 vs. 2018

Revenue from petroleum operations in 2019, which amounted to US\$4.25 million, decreased by $45 \%$ from US $\$ 7.69$ million in 2018. Petroleum revenue from the Galoc operations amounted to US $\$ 3.92$ million, which comprised $92 \%$ of the total revenue, in 2019 and US $\$ 6.52$ million, which comprised $85 \%$ of the total revenue, in 2018. Revenue from Nido/Matinloc operations amounted to US $\$ 0.33$ million in 2019 as compared to US\$1.17 million in 2018.

The decline in crude oil production volume and drop of average crude oil prices led to the decrease of petroleum revenue. Total crude oil production volume declined by $35 \%$ from 1.16 million barrels in 2018 to 0.76 million barrels in 2019. The decline in barrels of oil in Galoc operation was caused by the decline in production performance of Galoc well-3 and continued shut-in of Galoc well-4 due to problems in the well's subsurface production mechanism. Further, production in the Nido and Matinloc fields was terminated permanently in March 2019 and seven production wells in Nido (3 out of 5), Matinloc (3), and North Matinloc (1) were successfully plugged and abandoned in May 2019.

Further, average price per barrel dropped to US\$64.48 in 2019 as compared to US\$74.21 in 2018 for Galoc operations. For Nido/Matinloc operations, average price per barrel decreased to US\$64.00 in 2019 as compared to US\$68.00 in 2018. The decline in oil price was mainly due to oversupply of oil in the world market.

Petroleum production costs in 2019, which totaled US $\$ 4.60$ million, decreased by 39\% or US $\$ 2.91$ million. These costs mainly include floating, production, storage and offloading (FPSO) charges, field/platform operation costs, management and technical fees, helicopter services, insurance expenses, marketing fees, repairs and maintenance and other general and administrative expenses of the consortia. In 2019, estimated costs to plug and abandon the remaining 2 wells in Nido oilfield amounted to $\$ 0.82$ million. In 2018, actual costs were incurred to plug and abandon wells from Libro and Tara oilfields amounting to $\$ 0.79$ million. Further, in 2018, estimated costs to plug and abandon wells from Nido, Matinloc and North Matinloc Oilfields amounted to $\$ 2.06$ million.

Despite decrease in volume of crude oil production, depletion and depreciation increased by $39 \%$ due to the recognition of unamortized / undepleted costs of plugged and abandoned wells.

Interest and other income reached US $\$ 3.72$ million in 2019, an increase of $38 \%$ from US $\$ 2.70$ million in 2018 arising from interest received from investment in equity instruments at fair value through other comprehensive income, debt instruments at amortized cost, and short-term and long-term deposits and gain on reversal of long-outstanding payables.

## Financial Position

## 2021

The Company's consolidated assets at the end of 2021, which amounted to US $\$ 94.79$ million, is $2 \%$ lower than last year's US $\$ 96.45$ million due to the following movements:

- Equity instruments at fair value through other comprehensive income amounted to US\$31.94 million, lower than last year's US\$36.99 million attributable to the redemption of investments in preferred shares, adjusted by changes in the market value of investments and foreign currency rates.
- Consolidated property and equipment for the year 2021 amounted to US $\$ 12.18$ million, lower as compared to last year's US\$12.65 million mainly due to depletion and depreciation expenses.

The above-mentioned decrease in assets was partly offset by the increase in the following:

- Cash and cash equivalents increased to US\$16.00 million at the end of 2021 compared from US $\$ 15.30$ million in 2020 due to reclassification from short-term investments to cash and cash equivalents, partially offset by acquisition of bonds.
- Crude oil inventory of US $\$ 0.31$ million increased from US $\$ 0.25$ million in 2020 due to higher price and crude oil volume in tank and storage.
- Debt instruments at amortized cost totaled US\$31.15 million at the end of 2021, higher than in 2020 of US $\$ 28.00$ million due to additional investments in bonds partially offset by revaluation of these peso denominated bonds at closing rate at the end of the reporting period.
- Other non-current assets increased to US\$1.56 million from US $\$ 0.66$ million in 2020. In 2021, OPMC was securing Exploration Permits (EP) for nickel and other associated metals. OPMC has submitted applications to the Mines and Geosciences Bureau (MGB)Regional Office No. III for five (5) areas in Zambales with a total area of approximately 13,816 hectares. Further, OPMC recognized its interest in the related decommissioning fund amounting to $\$ 0.84$ million.

Accounts and other payables at the end of the year amounted to US\$0.56 million, higher than last year's US\$0.44 million mainly due to outstanding payable from dividend declaration.

Pension liability slightly decreased to US\$0.64 million from US\$0.65 million due to revaluation of these peso denominated liabilities at closing rate at the end of the reporting period, offset by recognized pension costs.

Reserve for changes in value of equity instruments at fair value through other comprehensive income account decreased by US\$2.14 million due to market value of listed investments in preferred shares of the Company, adjusted by closing foreign exchange rate at the end of the reporting period.

## 2020

The Company's consolidated assets at the end of 2020, which amounted to US $\$ 96.45$ million, is $3 \%$ higher than last year's US $\$ 93.41$ million due to the following movements:

In 2020, cash and cash equivalents account amounted to US $\$ 15.30$ million, as compared to US $\$ 17.89$ million in 2019. The decrease of $14 \%$ was mainly due to payment of share in the plug and abandonment costs of Nido wells, share in operating expenses pertaining to Galoc cash calls and acquisition of additional equity instruments at fair value through other comprehensive income.

Receivable at the end of 2020 totaled US $\$ 1.56$ million, an increase from last year's US $\$ 0.98$ million. This account mainly represents the Company's share in the funds from crude oil produced and delivered during the last month of the year held in trust by the operator, Galoc Production Company for the SC 14C Consortium. Also, this account consists of accrued interest and dividend receivable.

Crude oil inventory amounted to US\$0.25 million, a decrease of 63\% from last year's US $\$ 0.67$ million. This represents the Company's share in the crude oil already produced and in storage but has yet to be delivered to the customers. The decrease was mainly due to lower crude oil volume in tank and storage in 2020 as compared to 2019.

Equity instruments at fair value through other comprehensive income amounted to US $\$ 36.99$ million at the end of 2020, higher than last year's US\$31.08 million attributable to additional investments in preferred shares, adjusted by changes in the market value of investments and foreign currency rates.

Consolidated property and equipment at the end of 2020 amounted to US\$12.65 million. The decrease was mainly due to depletion and depreciation expenses.

Accounts and other payables at the end of the year amounted to US\$0.44 million, lower than last year's US $\$ 0.83$ million due to payment of 2019 billed floating, production, storage and offloading rate charges.

Provision for plug and abandonment costs at the end of the year amounted to nil against last year's US $\$ 0.82$ million. This was due to full payment of share in costs to plug and abandon 2 remaining wells in SC 14A Nido oilfield.

## $\underline{2019}$

The Company's consolidated assets at the end of 2019, which amounted to US $\$ 93.41$ million, is $1 \%$ higher than last year's US $\$ 92.29$ million due to the following movements:

In 2019, cash and cash equivalents account amounted to US $\$ 17.89$ million, as compared to US $\$ 10.52$ million in 2018. The increase of $70 \%$ was mainly due to investment of proceeds from the maturity of current portion of long-term investment to time deposits, decreased by the acquisition of additional equity instruments at fair value through other comprehensive income and debt instruments at amortized cost.

Receivable at the end of 2019 totaled US\$0.98 million, an increase of $1 \%$ from last year's US $\$ 0.97$ million. This account mainly represents the Company's share in the funds from crude oil produced and delivered during the last month of the year held in trust by the operator, Galoc Production Company for the SC 14C Consortium. Also, this account consists of accrued interest and dividend receivable.

Crude oil inventory amounted to US\$0.67 million, a decrease of $62 \%$ from last year's US $\$ 1.77$ million. This represents the Company's share in the crude oil already produced and in storage but has yet to be delivered to the customers. The decrease was mainly due to lower crude oil volume in tank and storage in 2019 as compared to 2018.

Equity instruments at fair value through other comprehensive income amounted to US $\$ 31.08$ million at the end of 2019, higher than last year's US\$11.64 million attributable to additional investments in preferred shares.

Debt instruments at amortized cost totaled US $\$ 27.29$ million at the end of 2019, higher than last year's US $\$ 12.99$ million due to additional acquisition of bonds.

Consolidated property and equipment at the end of 2019 amounted to US\$13.33 million. The decrease was mainly due to depletion and depreciation expenses.

Accounts and other payables at the end of the year amounted to US\$0.83 million, higher than last year's US $\$ 0.50$ million due to billed floating, production, storage and offloading rate charges, partially offset by reversal of long-outstanding payables.

Provision for plug and abandonment costs at the end of the year amounted to US $\$ 0.82$ million which pertains to estimated costs to plug and abandon 2 remaining wells in SC 14A Nido oilfield.

The causes for material changes of December 31, 2021 figures as compared to December 31, 2020 figures of the following accounts are:

| Accounts | $\begin{array}{r} \hline \text { December 31, } \\ 2021 \end{array}$ | $\begin{array}{r} \hline \text { December 31, } \\ 2020 \end{array}$ | Change | \% | Remarks |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Financial Position |  |  |  |  |  |
| Cash and cash equivalents | \$16,001,110 | \$15,298,829 | \$702,281 | 5\% | Increase was due to reclassification from shortterm investments to cash and cash equivalents, partially offset by acquisition of bonds. |
| Receivables | 1,646,909 | 1,564,241 | 82,668 | 5\% | This account mainly represents the Company's share in the funds from crude oil produced and delivered during the last month of the year held in trust by the operators. |
| Crude oil inventory | 312,094 | 249,867 | 62,227 | 25\% | Increase was due to higher price and crude oil volume in tank and storage in 2021 as compared to 2020. |
| Equity instrument at fair value through other comprehensive income | 31,941,688 | 36,986,361 | $(5,044,673)$ | (14\%) | Decrease was due to redemption of investments in preferred shares, adjusted by changes in the market value of investments and foreign currency rates. |
| Debt instruments at amortized cost | 31,148,619 | 27,997,544 | 3,151,075 | 11\% | Increase was due to additional investments in bonds partially offset by revaluation of these peso denominated bonds at closing rate at the end of the reporting period. |
| Property and equipment | 12,175,233 | 12,645,633 | $(470,400)$ | (4\%) | Decrease was mainly due to depletion and depreciation expenses. |
| Other noncurrent assets | 1,556,831 | 662,844 | 893,987 | 135\% | In 2021, OPMC was securing Exploration Permits (EP) for nickel and other associated metals. OPMC has submitted applications to the Mines and Geosciences Bureau (MGB)Regional Office No. III for five (5) areas in Zambales with a total area of approximately 13,816 hectares. Further, OPMC recognized its interest |


| Accounts | $\begin{array}{r} \hline \text { December 31, } \\ 2021 \end{array}$ | $\begin{array}{r} \hline \text { December 31, } \\ 2020 \\ \hline \end{array}$ | Change | \% | Remarks |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | in the related decommissioning fund amounting to $\$ 0.84$ million |
| Accounts and other payables | 561,737 | 443,023 | 118,714 | (27\% | Increase was mainly due to outstanding payable from dividend declaration in 2021. |
| Reserve for changes in value of equity instruments at fair value through other comprehensive income | 268,505 | 2,406,322 | $(2,137,817)$ | (89\%) | Decrease in valuation reserve was due to market value of listed investments in preferred shares of the Company, adjusted by closing foreign exchange rate at the end of the reporting period. |
| Income Statement |  |  |  |  |  |
| Revenue from petroleum operations | \$3,506,189 | \$1,277,272 | \$2,228,917 | $175 \%$ | The intense upswing in crude oil prices mainly led to the increase of petroleum revenue. The surge in oil price was brought by recovering global demand. |
| Petroleum production costs | 2,260,895 | 1,677,971 | 582,924 | 35\% | The increase in costs in 2021 was mainly due to the Company's share in Nido/Matinloc Block training and development/scholarship fund payable to the Department of Energy. These costs mainly include floating, production, storage and offloading (FPSO) charges, field/platform operation costs and management and technical fees of the consortia. |
| Foreign exchange gain (loss) | $(1,886,174)$ | 1,870,509 | $(3,756,683)$ | (201\% | This movement was due to revaluation of peso denominated monetary assets and liabilities driven by unfavorable movements of the Philippine Peso against U.S. Dollar in 2021 versus 2020. |
| Interest, dividend and other income | 3,683,677 | 3,917,267 | $(233,590)$ | (6\%) | Decrease was due to dollar appreciation and lower interest rates. In 2020, other income included a refund from standby letter of credit offset against cash call of US\$0.13 million. |

## Key Performance Indicators

|  | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | :---: | ---: |
| Current Ratio | $\mathbf{3 9 : 1}$ | $45.68: 1$ |
| Acid Test Ratio | $\mathbf{3 8 . 4 3 : 1}$ | $45.10: 1$ |
| Debt-to-Equity Ratio | Not Applicable |  |
| Asset-to-Equity Ratio | $\mathbf{1 . 0 4 : 1}$ |  |
| Interest Rate Coverage | Not Applicable |  |
| Return on Equity | $\mathbf{1 . 7 9 \%}$ |  |
| Return on Assets | $\mathbf{1 . 7 4 \%}$ | $2.66 \%$ |
| Net Profit Margin | $\mathbf{4 7 . 3 4 \%}$ | $2.70 \%$ |
| Net Working Capital Ratio | $\mathbf{0 . 2 3 : 1}$ | $195.37 \%$ |

Figures are based on Audited Financial Statements
Current ratios are computed by dividing current assets over current liabilities. Acid test ratios are computed by dividing current assets less inventory and prepayments over current liabilities. Percentage of debt to equity resulted from dividing total borrowings (short-term \& long-term borrowings) over stockholder's equity. Percentage of asset to equity resulted from dividing total assets over total stockholder's equity. Return on equity percentage pertains to net income over average total stockholder's equity while return on assets percentage is computed by dividing net income over average total assets. Net profit margins are computed by dividing net income over total revenues. Net working capital ratios are derived at by getting the difference of current assets and current liabilities divided by total assets.
I. The Company has no knowledge of any events that will trigger direct or contingent financial obligation that is material to the Company, including any default or acceleration of an obligation.
II. There are no material off-balance sheet transactions, arrangements, obligations and other relationships of the company with unconsolidated entities or other persons created during the reporting period.
III. There are no significant Capital expenditures during the reporting period.
IV. There are no significant elements of income or loss that did not arise from the Company's continuing operations.
V. There are no seasonal aspects that had a material effect on the Company's financial condition or results of operation.

## Item 7. Consolidated Financial Statements

The Audited Consolidated Financial Statements and Schedules listed in the accompanying Index to Financial Statements and Supplementary Schedules are filed as part of this Form 17-A.

## Item 8. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

None.

### 8.1 Information on Independent Accountant

The Company's independent public accountant is the accounting firm of Sycip Gorres Velayo \& Co. The current handling partner of SGV \& Co. is new for this 2020 reporting period and is expected to be rotated every five (5) years.

### 8.2 External Audit Fees and Services

## a. Audit and Audit-Related Fees

Our external auditor, SGV \& Co. has billed the Company a total audit fee of US\$21,531 for the last two (2) fiscal years, 2021 and 2020, for the audit of the Company's annual financial statements in connection with statutory and regulatory filings for the last two (2) fiscal years.

Aside from the abovementioned service by the external auditor, there had been no other services that was requested from and performed by the external auditor.
b. Tax Fees

The Company had not contracted the external auditor for services related to tax accounting, compliance, advice, planning and any other form of tax services for the last two (2) fiscal years.

## c. All Other Fees

The Company had not contracted the external auditor for product and services other than the services reported under items (a) and (b) above for the last two (2) fiscal years.
d. The audit committee's approval policies and procedures for the above services

The stockholders of the Company elect the external auditor during the Annual Stockholders Meeting. The audit committee evaluates and approves audit plans, programs, scope and frequency submitted by the external auditor.

## PART III - CONTROL AND COMPENSATION INFORMATION

## Item 9. Directors and Executive Officers of the Registrant

As of December 31, 2021, the names and ages of directors and executive officers of the Company are as follows:

## Directors

| Directors | Name | Age | Citizenship |
| :--- | :--- | :--- | :--- |
| Director, Chairman and <br> Chief Executive Officer | James L. Go | 82 | Filipino |
| Director, President and <br> Chief Operating Officer | Robert Coyiuto, Jr. | 70 | Filipino |
| Director | Lance Y. Gokongwei | 55 | Filipino |
| Independent Director | Antonio L. Go | 82 | Filipino |
| Independent Director | Ricardo Balbido, Jr. | 71 | Filipino |
| Director | Benedicto Coyiuto | 43 | Filipino |
| Director | Josephine Barcelon | 62 | Filipino |
| Director | James Coyiuto | 68 | Filipino |
| Director | J.V. Emmanuel A. De Dios | 57 | Filipino |
| Director | Brian M. Go | 48 | Filipino |
| Director, Assistant Corporate Secretary | Perry L. Pe | 60 | Filipino |

## Executive Officers

| Position | Name | Age | Citizenship |
| :--- | :--- | :---: | :---: |
| SVP - Operations and Administration <br> and Corporate Information Officer (CIO) | Apollo P. Madrid | 81 | Filipino |
| Finance Adviser | Aldrich T. Javellana | 48 | Filipino |
| Chief Financial Officer <br> and Compliance Officer | Ma. Riana Infante | 41 | Filipino |
| Treasurer | Teodora N. Santiago | 56 | Filipino |
| Corporate Secretary | Vicente O. Caoile, Jr. | 50 | Filipino |

The Directors of the Company are elected at the annual stockholders' meeting to hold office until the next succeeding annual meeting and until their respective successors have been elected and qualified.

Officers are appointed or elected annually by the Board of Directors at its first meeting following the Annual Meeting of the Stockholders, each to hold office until the corresponding meeting of the Board of Directors in the next year or until successor shall have been elected, appointed or shall have qualified.

The following directors of the Corporation are expected to be nominated by management for re-election / election this year.

The independent directors of the Company are elected according to SRC Rule 38 - Independent Directors.

A brief discussion of the directors' and executive officers' business experience and other directorships held in other reporting companies are as follows:

James L. Go, 82, is the Chairman and Chief Executive Officer of OPMC. He is likewise the Chairman of JG Summit Holdings, Inc. and Cebu Air, Inc. He is the Chairman Emeritus of Universal Robina Corporation, Robinsons Land Corporation and JG Summit Olefins Corporation. He is also the Vice Chairman of Robinsons Retail Holdings, Inc. He is also the President and Trustee of the Gokongwei Brothers Foundation, Inc. He has been a director of the PLDT Inc. (PLDT) since November 3, 2011. He is a member of the Technology Strategy and Risk Committees and Advisor of the Audit Committee of the Board of Directors of PLDT. He was elected a Director of Manila Electric Company on December 16, 2013. Mr. James L. Go received his Bachelor of Science Degree and Master of Science Degree in Chemical Engineering from Massachusetts Institute of Technology, USA.

Robert Coyiuto, Jr., 70, is the President, Chief Operating Officer and Director of the Company. He is also the Chairman of the Board of Prudential Guarantee \& Assurance, Inc. and PGA Sompo Japan Insurance, Inc. and the Sole Importer and Distributor of Audi, Porsche, Lamborghini and Bentley. He holds the positions of Chairman and President of Calaca High Power Corporation and Pacifica 21 Holdings, Inc., Vice Chairman of National Grid Corporation of the Philippines, and First Life Financial Co., Inc., Director of Petrogen Insurance Corporation, and Independent Director of Canon (Philippines) Inc. He is a Nominee of R. Coyiuto Securities, Inc. He has a Bachelor of Science degree in Commerce from the San Beda College.

Lance Y. Gokongwei, 55, has been a Director of the Company since 1994. He is the President and Chief Executive Officer of JG Summit Holdings, Inc. and Cebu Air, Inc. He is also the Chairman of Universal Robina Corporation, Robinsons Land Corporation, Robinsons Retail Holdings, Inc., Altus Property Ventures, Inc., Robinsons Bank Corporation, and JG Summit Olefins Corporation. He is the Vice Chairman and Director of Manila Electric Company, and a Director of RL Commercial REIT, Inc., Singapore Land Group Limited, Shakey's Asia Pizza Ventures, Inc., AB Capital and Investment Corporation, and Endeavor Acquisition

Corporation. He is a Trustee and the Chairman of the Gokongwei Brothers Foundation, Inc. He received a Bachelor of Science degree in Finance and a Bachelor of Science degree in Applied Science from the University of Pennsylvania.

## Antonio L. Go, 82, was elected as an Independent Director of the Company since

 2007. He is also an Independent Director of JG Summit Holdings, Inc. He is currently the Chairman of Equicom Savings Bank, ALGO Leasing and Finance, Inc., My Health Ventures Corporation, and the Vice Chairman of Maxicare Healthcare Corporation. He is a Director of Equitable Computer Services, Inc., Medilink Network, Inc., Equicom Inc., Equicom Manila Holdings, Inc., Equitable Development Corp., T32 Dental Centre Pte Ltd. (Singapore), Dental Implant Maxillofacial Centre Pte Ltd. (Hong Kong), Mioki Holdings Pte. Ltd., Algo Healthcare Holdings Pte. Ltd., Equicom Health Solutions Pte. Ltd., Pin-An Holdings, Inc., Equicom Information Technology, Robinsons Retail Holdings, Inc., DDMP REIT, Inc. Maxicare Health Services, Inc., Steel Asia Manufacturing Corporation and Dito Telecommunity Corporation. He is also a Trustee of Go Kim Pah Foundation, Equitable Foundation, Inc., and Gokongwei Brothers Foundation, Inc. He graduated from Youngstown University, United States with a Bachelor Science Degree in Business Administration. He attended the International Advance Management program at the International Management Institute, Geneva, Switzerland as well as the Financial Planning/Control program at the ABA National School of Bankcard Management, Northwestern University, United States.Ricardo Balbido, Jr., 71, has been elected as an Independent Director of the Company in 2005. He is presently the Chairman of the Board of Trustees of Silliman University. Currently, he is doing financial consultancy after retirement from his various banking stint as former President and CEO of Philippine Veterans Bank, former President and COO of Dao Heng Bank, Inc., former Senior Vice President of Bank of the Philippine Islands. He was also former President of the Philippine Clearing House Corporation, and Director of Bankers Association of the Philippines. Mr. Balbido received his degree in Bachelor of Science in Business Administration Major in Accounting from Silliman University and is a Certified Public Accountant. He earned full academics in Master in Business Administration from Ateneo de Manila University. He took advance studies in business leadership \& management through the Advance Bank Management Program of the Asian Institute of Management.

Benedicto Coyiuto, 43, was elected Director of the Company during the last Annual Stockholders' Meeting held on June 27, 2013. He is also a Director of Manila Polo Club. He is the Audi Philippines Head of PGA Cars, Inc. and Executive Assistant for General Affairs of PGA Sompo Japan Insurance, Inc. He is the son of Mr. Robert Coyiuto, Jr.

Josephine V. Barcelon, 62, was elected Director during the meeting of June 25, 2014. She is the President / Nominee of J.M. Barcelon \& Co., Inc., Stockbroker, Trading Participant: Philippine Stock Exchange and CEO of the Barcelon Group of Companies.

James Coyiuto, 68, was elected as Director of the Company since 2005. He is also the Director of Prudential Guarantee and Assurance, Inc., Guarantee Development Corporation and PGA, Sompo Japan Insurance Inc.


#### Abstract

J.V. Emmanuel A. De Dios, 57, has been elected as a Director of the Company in 2020. He is presently an Executive Director, President \& Chief Executive Officer of Manila Water. He is also a member of the board of Phoenix Petroleum Philippines. He also serves as the Chairman of Boracay Island Water Company, Inc., Clark Water Company, Inc., and Manila Water Total Solutions Corp. He is also the President of Manila Water Foundation, Inc. He was also recently elected as a Trustee of the Philippine Disaster Resilience Foundation, Inc. Prior to joining Manila Water, he was Chief Executive Officer of Prime BMD Corporation. Prior to joining Prime BMD, he was Chairman and CEO of GE Philippines. He previously was appointed CEO/Managing Director of Nido Petroleum Pty and President of Nido Petroleum Philippines. He also previously served as Undersecretary of the Department of Energy where he supervised the country's downstream oil sector, and was then Chairman of the PNOC Exploration Corp. He graduated from the Ateneo School of Law in 1990 and obtained his Master of Laws degree from Harvard Law School in 1994.


Brian M. Go, 48, has been elected as a Director of the Company in 2020. He is presently the Chief Finance and Risk Officer of JG Summit Holdings, Inc. He is also Vice President of International Trading Operations \& Corporate New Ventures for Universal Robina Corporation (URC). He is also a member of the Investment Committee of JG Digital Equity Ventures (JGDEV), a Senior Advisory Board member of Robinsons Bank, and a Board Director for JG Summit Petrochemical Corporation until December 2021. Brian started his career in New York City with Booz Allen Hamilton in 1996, in the Financial Services practice. He returned to Manila in 1998, working at DTPI (Digitel/Sun Cellular), working in Corporate Planning, and as Managing Director of the Datacom business. He worked in China from 2003 to 2013, serving as Finance Director, then Chief Financial Officer, of Ding Feng Real Estate (DFRE) group of companies. From 2007, he concurrently assumed the General Manager role for URC China, and was later General Manager for URC Malaysia/Singapore. Brian graduated from Harvard College in 1996. He completed an Executive MBA with Kellogg-HKUST in 2007, and is a CFA charter holder.

Perry L. Pe, 60, has been the Assistant Corporate Secretary of the Company since 1994. He has been a Director since 1995. He is also the Corporate Secretary of SIAEP and A-Plus; Senior Partner of Romulo, Mabanta, Buenaventura, Sayoc, and Delos Angeles Law Office; Director of Delphi Group, Ace Saatchi Saatchi, AG \& P Philippines, Inc., Island Quarry and Aggregate Corporation, Apo Land and Quarry Corporation. Honorary Consul General of Denmark to the Philippines.

Apollo P. Madrid, 81, has been the Senior Vice President - Operations and Administration of the Company since 1990.

Aldrich T. Javellana, 48, was appointed Finance Adviser of the Company in February 16, 2016. He is the Senior Vice President and Treasurer of JG Summit Holdings, Inc. He was appointed Senior Vice President of JGSHI on

October 2, 2017 and has been Vice President-Treasurer of JGSHI since January 2, 2012. Prior to joining JGSHI in 2003, he worked in Corporate Finance with CLSA Exchange Capital. He graduated from De La Salle University with a degree in BS Accountancy and is a Certified Public Accountant.

Ma. Riana C. Infante, 41, was appointed Chief Financial Officer and Compliance Officer of the Company effective February 16, 2016. She joined OPMC in 2004 as an Accounting Manager. She is a Certified Public Accountant.

Teodora N. Santiago, 56, was appointed Treasurer of the Company effective September 20, 2019. She is also currently a Finance Manager under Corporate Finance of JG Summit Holdings Inc. Prior to joining JGSHI in 2005, she worked as Treasury Manager in Astoria Group and Treasury Admin Manager in Del Monte Fresh Produce Phils., Inc. She graduated from University of Santo Tomas with a degree in BS Accountancy.

Vicente O. Caoile, Jr., 50, was appointed as the Corporate Secretary of the Company effective October 1, 2018. He is the Managing Partner of Adarlo Caoile \& Associates Law Offices (ACALaw). He is also the Assistant Corporate Secretary of PGA Cars, Inc., PGA Automobile, Inc., Autoextreme Performance, Inc., and Automaxx Resources, Inc. He holds a Juris Doctor, second honors, from Ateneo de Manila University and Bachelor of Science in Commerce, Major in Legal Management from De La Salle University Manila.

The Company's independent directors are Messrs. Ricardo Balbido, Jr. and Antonio Go. They have possessed the qualifications of independent directors as set forth in the SRC Rule 38 - Independent Director, since the time of their initial election.

## Involvement in Certain Legal Proceedings of Directors and Executive Officers

None of the directors and officers has been involved in any bankruptcy proceeding in the past five (5) years nor have they been convicted by final judgment in any criminal proceeding, or been subject to any order, judgment or decree of competent jurisdiction, permanently or temporarily enjoining, barring, suspending or otherwise limited their involvement in any type of business, securities, commodities or banking activities, nor found in action by any court of administrative bodies to have violated a securities or commodities law.

## Significant Employees

There are no persons who are not executive officers of the Corporation who are expected by the Corporation to make significant contribution to the business.

## Item 10. Executive Compensation

The following tables list the names of the Corporation's Chief Executive Officers and the four (4) most highly compensated executive officers for the two (2) most recent fiscal years and the ensuing year:

| Name | Position | Projected - Year 2022 (in '000 US\$) |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Other Bonus/ |  |  |
| a) CEO \& Four (4) most |  |  |  |  |
| executive officers |  | \$279.81 | \$- | \$279.81 |
| James L. Go | Chairman and CEO <br> President and COO <br> SVP - Operations and <br> Administration and CIO |  |  |  |
| Robert Coyiuto, Jr. |  |  |  |  |
| Apollo P. Madrid |  |  |  |  |
| Aldrich T. Javellana | Finance Adviser |  |  |  |
| Ma. Riana C. Infante | Chief Financial Officer and Compliance Officer |  |  |  |
| b) All officers as a group |  | \$400.15 | \$- | \$400.15 |
| Name | Position | Actual - Year 2021 (in '000 US\$) |  |  |
|  |  | Other Bonus/ |  |  |
|  |  | Salary | Compensation | Total |
| a) CEO \& Four (4) most |  |  |  |  |
| highly compensated |  |  |  |  |
| executive officers | Chairman and CEO | \$271.16 | \$- | \$271.16 |
| James L. Go |  |  |  |  |
| Robert Coyiuto, Jr. | President and COO SVP - Operations and Administration and CIO |  |  |  |
| Apollo P. Madrid |  |  |  |  |
|  |  |  |  |  |
| Aldrich T. Javellana | Finance Adviser Chief Financial Officer and Compliance Officer |  |  |  |
| Ma. Riana C. Infante |  |  |  |  |
| b) All officers as a group |  | \$387.78 | US\$- | \$387.78 |
| Name | Position | Actual - Year 2020 (in '000 US\$) |  |  |
|  |  |  | Other Bonus/ Compensation |  |
|  |  | Salary |  | Total |
| a) CEO \& Four (4) most highly compensated executive officers |  | \$293.12 | \$- | \$293.12 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| James L. Go | Chairman and CEO President and COO SVP - Operations and Administration and CIO Finance Adviser Chief Financial Officer and Compliance Officer |  |  |  |
| Robert Coyiuto, Jr. |  |  |  |  |
| Apollo P. Madrid |  |  |  |  |
|  |  |  |  |  |
| Aldrich T. Javellana |  |  |  |  |
| Ma. Riana C. Infante |  |  |  |  |
| b) All officers as a group |  | \$403.39 | \$- | \$403.39 |

## Compensation of Directors

For 2021, the Company paid a total of US\$24,934 to its Directors.

## Standard Arrangements

There are no standard arrangements pursuant to which directors of the Company are compensated, or are to be compensated, directly or indirectly, for any services provided as director for the last completed fiscal year and ensuing year.

## Other Arrangements

There are no other arrangements pursuant to which directors of the Company are compensated, or are to be compensated, directly or indirectly, for any services provided as director for the last completed fiscal year and ensuing year.

Employment Contracts and Termination of Employment and Change-in-Control Arrangement

There are no employment contracts between the registrant and any of its executive officer.

There are no compensatory plan or arrangement, including payments to be received from the registrant, with respect to any executive officer, if such plan or arrangement results or will result from the resignation, retirement or any other termination of such executive officer's employment with the registrant and its subsidiaries or from a change in control of the registrant or a change in any executive officer's responsibilities following a change in control and the amount involved, including all periodic payments or installments, which exceeds P2,500,000.

Item 11. Security Ownership of Certain Record and Beneficial Owners
Owners of more than 5\% of the Company's securities as of December 31, 2021 were as follows:

| Class | Name and Address Record/ Beneficial Owner | Amount and Nature of Ownership (Record and/or beneficial ownership) |  | Citizenship | \% to Total |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Common | PCD Nominee Corporation ${ }^{\text {a }}$ Old Makati Stock Exchange Bldg. Ayala Avenue, Makati City | 93,673,101,834 | Record | Filipino | 46.84\% |
| Common | JG Summit Capital Services Corp ${ }^{\text {b }}$ <br> 43rd Floor, Robinsons-PCI Bank, ADB Ave., corner Poveda Rd. Ortigas Center Pasig City | $\underline{\underline{37,051,952,896}}$ | Record | Filipino | 18.53\% |


| Class | Name and Address Record/ Beneficial Owner | Amount and Nature of Ownership (Record and/or beneficial ownership) |  | Citizenship | \% to Total |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Common | R. Coyiuto Securities, Inc. ${ }^{\text {. }}$ 5th Flr., Corinthian Plaza Paseo de Roxas, Makati City | 21,612,300,006 | Record | Filipino | 10.81\% |
| Common | Prudential Guarantee \& Assurance Inc. ${ }^{\text {d }}$ 119C Palanca St. Legaspi Village, Makati City | $\underline{\underline{12,892,285,272}}$ | Record | Filipino | 6.45\% |

Notes:
a. PCD Nominee Corporation, a wholly owned subsidiary of Philippine Central Depository, Inc. ("PCDI"), is the registered owner of the shares in the books of the Company's transfer agents in the Philippines. The beneficial owners of such shares are PCDI's participants, who hold the shares on their behalf, and their clients. PCDI is a private company organized by the major institutions actively participating in the Philippine capital markets to implement an automated book-entry system of handling securities transactions in the Philippines.
b. JG Summit Capital Services Corp (formerly Consolidated Robina Capital Corporation) is a $100 \%$ subsidiary of JG Summit Holdings, Inc. OPMC and JGSHI share the following common directors: Mr. James L. Go and Mr. Lance Gokongwei.

- Any one of the following directors of the Company is authorized to vote: Messrs., James Go, Lance Gokongwei.
- Indirect ownership of Mr. James Go is 2 shares and Mr. Lance Gokongwei is 3 shares.
c. R. Coyiuto Securities, Inc. is majority-owned by Mrs. Rosie Coyiuto, wife of Mr. Robert Coyiuto, Jr. Mr. Coyiuto is the President and COO of OPMC.
- Any one of the following is authorized to vote: Ms. Rosie Coyiuto, Messrs. Samuel Coyiuto, and James Coyiuto.
- There are no participants in the above corporation who hold more than $5 \%$ of OPMC's outstanding capital stock.
d. Prudential Guarantee \& Assurance, Inc. is majority-owned by Coyiuto Brothers.
- Mr. Robert Coyiuto, Jr. is authorized to vote.

Security Ownership of Management as of December 31, 2021

| Class | Name of Beneficial Owner | Position | Amount and Nature of Beneficial Ownership (Direct) |  |  | \% to Total | Citizenship |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Class A | Class B | Total |  |  |
| A. Named Executive Officers [1] |  |  |  |  |  |  |  |
| Common | James L. Go* | Chairman and CEO | 2,511,000,000 | - | 2,511,000,000 | 1.2560\% | Filipino |
| Common | Robert R. Coyiuto, Jr.* | Director, President and COO | 423,977,301 | 141,687,685 | 565,664,986 | 0.2828\% | Filipino |
| Common | Apollo P. Madrid* | SVP - Operations and Administration and CIO | 1,711,971 | 100,795 | 1,812,766 | 0.0009\% | Filipino |
|  |  | Sub-total | 2,936,689,272 | 141,788,480 | 3,078,477,752 | 1.5397\% |  |
| B. Other Directors and Executive Officers |  |  |  |  |  |  |  |
| Common | Josephine Barcelon | Director | 100,000 | - | 100,000 | 0.0001\% | Filipino |
| Common | Antonio Go | Director | 1 | - | 1 | ** | Filipino |
| Common | Benedicto Coyiuto | Director | 10,000 | - | 10,000 | ** | Filipino |
| Common | Lance Y. Gokongwei | Director | 17,835 | - | 17,835 | ** | Filipino |
| Common | Brian M. Go | Director | 1 | - | 1 | ** | Filipino |
| Common | J.V. Emmanuel De Dios | Director | 1 | - | 1 | ** | Filipino |
| Common | Perry L. Pe | Director and Asst. Corporate Secretary | 513,621 | - | 513,621 | 0.0003\% | Filipino |
| Common | Ricardo Balbido, Jr. | Director | 100,000 | - | 100,000 | 0.0001\% | Filipino |
| Common | James Coyiuto | Director | 1 | - | 1 | ** | Filipino |
|  |  | Sub-total | 741,460 | - | 741,460 | 0.0005\% |  |
| C. | All directors and execut unnamed | officers as a group | 2,937,430,732 | 141,788,480 | 3,079,219,212 | 1.5402\% |  |

[^1]
## Voting Trust holders of 5\% or More

There are no persons holding more than $5 \%$ or a class under a voting trust or similar agreement.

## Changes in Control

There has been no change in the control of the registrant since the beginning of its calendar year.

## Item 12. Certain Relationships and Related Transactions

## A. Directors Disclosures on Self-Dealing and Related Party Transactions

There had been no material transactions during the last two years, nor is any material transaction presently proposed, to which the Company was or is to be a party, in which any director or executive officer of the Company or owner of more than 10\% of the Company's voting securities, any relative or spouse of any such director or officer who shares the home of such director or executive officer or owner or more than $10 \%$ of the Company's voting securities, is involved.

No transaction, without proper disclosure, was undertaken by the Company in which any director or executive officer was involved or had a direct or indirect material interest. None of the Company's Directors have entered into self-dealing and related party transactions with or involving the Corporation in 2021.

Directors, officers and employees of the Corporation are required to promptly disclose any business or family-related transactions with the Corporation to ensure that potential conflicts of interest are surfaced and brought to the attention of management.
B. Related Party Transactions with Subsidiaries and Affiliates

Parties are related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions; and the parties are subject to common control or common significant influence. Related parties may be individuals or corporate entities.

Affiliates are related entities of the companies by virtue of common ownership and representation to management where significant influence is apparent.

The Company in the regular conduct of its business has entered into transactions with affiliates and other related parties principally consisting of leases, insurances and regular banking transactions. Under the policy of the Company and its subsidiaries, these transactions are made substantially on the same terms as with other individuals and businesses of comparable risks. The Company has not entered into any business transactions with any of its former senior management that will
result to a more or less favorable terms that will have a material effect on the Company's financial position or financial performance.

At the end of 2021, the Company had Cash and Cash Equivalents maintained at various banks including an affiliated bank, a subsidiary of a stockholder. The Company likewise, entered into a lease agreement with an affiliate covering the office space it occupies, which is renewable annually.

## PART IV. CORPORATE GOVERNANCE

## Item 13. Corporate Governance

The Group adheres to the principles and practices of good corporate governance, as embodied in its Corporate Governance Manual, Code of Ethics and related SEC Circulars. Continuous improvement and monitoring of governance and management policies have been undertaken to ensure that the Group observes good governance and management practices. This is to assure the shareholders that the Group conducts its business with the highest level of integrity, transparency and accountability.

The Group likewise consistently strives to raise its financial reporting standards by adopting and implementing prescribed Philippine Financial Reporting Standards (PFRSs).

## Item 14. Sustainability Report

Oriental Petroleum and Minerals Corporation has prepared its Sustainability Report covering the period January 1, 2021 to December 31, 2021. Please refer to the attached Sustainability Report.

## PART V. EXHIBITS AND SCHEDULES

Item 15. Exhibits and Reports on SEC Form 17-C
(a) Exhibits

None.

## (b) Reports on SEC Form 17-C

The following is a summary of submissions of SEC Form 17-C filed during 2021:

| Date of Report | Item Reported |
| :--- | :--- |
| June 22, 2021 | Change in Directors and/or Officers (Resignation/Removal or <br> Appointment/Election) |
| June 29, 2021 | OPM Cash Dividend Declaration 2021 |
| June 29, 2021 | Results of Annual Stockholders' Meeting |
| June 29, 2021 | Results of Organizational Meeting |

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of $102 \mathrm{~A}=\mathrm{H}_{2} . \mathrm{S}_{\mathrm{d}}$ 2022.

ORIENTAL PETROLEUM AND MINERALS CORPORATION


## mueruatry <br> Ma. Riana C. Infante <br> Chief Financial Officer



Subscribed and sworn to before this
APR 21202 Government Issued identifictiv
$\qquad$ 2022, affiants executed to me their CTC /

| Name | Government ID No. | Date of Issue | Place of Issue |
| :--- | :---: | :---: | :---: |
| James L. Go | P2019464B | June 20, 2019 | DFA NCR Central |
| Robert Coyiuto, Jr. | P7236639A | May 19, 2018 | DFA Manila |
| Ma. Riana C. Infante | P4098424A | August 20, 2017 | DFA NCR East |
| Vicente O. Caoile, Jr. | P2148769B | May 14, 2019 | DFA NCR East |

Page No 83
Book No. 1
Series of 2022.


# ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES INDEX TO FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES 

## FORM 17-A, ITEM 7

Consolidated Financial Statements
Statement of Management's Responsibility for Financial Statements ..... 29
Report of Independent Auditors ..... 30-33
Consolidated Statements of Financial Position as of December 31, 2021 and 2020 ..... 34
Consolidated Statements of Income for the Years Ended December 31, 2021, 2020, and 2019 ..... 35
Consolidated Statements of Comprehensive Income for the Years Ended December 31, 2021, 2020, and 2019 ..... 36
Consolidated Statements of Changes in Stockholders' Equity December 31, 2021, 2020, and 2019 ..... 37
Consolidated Statements of Cash Flows for the Years Ended December 31, 2021, 2020, and 2019 ..... 38
Notes to Consolidated Financial Statements ..... 39-82
Report of Independent Auditors on Supplementary Schedules ..... 83
Index to Consolidated Financial Statements and Supplementary Schedules ..... 85

## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR CONSOLIDATED FINANCIAL STATEMENTS

The management of Oriental Petroleum and Minerals Corporation and Subsidiaries is responsible for the preparation and fair presentation of the consolidated financial statements including the schedules attached therein, for the years ended December 31, 2021, 2020 and 2019, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.
The Board of Directors reviews and approves the consolidated financial statements including the schedules attached therein, and submits the same to the stockholders.

SyCIp Gorres Velayo \& Co., the independent auditor appointed by the stockholders, has audited the consolidated financial statements of the Company in accordance with Philippine Standards on Auditing, and in its reports to the stockholders, has expressed its opinion on the fairness of


Signed this APRearof 120222
SUBSCRIBED AND SWORN to before this 1 PR day of 2022022 affiants executed to me their respective CTC / Government Issued Identification Cards as follows:

|  | CTC / Government ID <br> No. | Date of Issue | Place of Issue |
| :--- | :---: | :---: | :---: |
| James L. Ga | P2019464B | June 20, 2019 | DFA NCR Central |
| Robert Coyiuto, If. | P7236639A | May 19, 2018 | DFA Manila |
| Ma. Riana Ce Infante | P4098424A | August 20,2017 | DFA NGR East |

Doc. No 408
Pege No
Book No. $\frac{1}{\text { Series of }} 2$

IBP No. 171513 ; 01/03/2022; Manlla III
PTR No. 1562998; 01/03/2022; San Juan, M.M. MCLE Compliance No. VII-0007478; 12/9/21 1085 A Miaceda St., Sampaloc, Manila

# INDEPENDENT AUDITOR'S REPORT 

The Board of Directors and Stockholders
Oriental Petroleum and Minerals Corporation
34th Floor, Robinsons Equitable Tower
ADB Avenue, Ortigas Center, Pasig City

## Opinion

We have audited the consolidated financial statements of Oriental Petroleum and Minerals Corporation and its subsidiaries (the Group), which comprise the consolidated statements of financial position as at December 31, 2021 and 2020, and the consolidated statements of income, consolidated statements of comprehensive income, consolidated statements of changes in equity and consolidated statements of cash flows for each of the three years in the period ended December 31, 2021, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2021 and 2020, and its consolidated financial performance and its consolidated cash flows for each of the three years in the period ended December 31, 2021 in accordance with Philippine Financial Reporting Standards (PFRSs).

## Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the consolidated financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For the matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report, including in relation to these matters.
Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated financial statements.

## Impairment Testing of Wells, Platforms and Other Facilities

As of December 31, 2021, the carrying value of the Group's wells, platforms and other facilities of Service Contracts (SC) 14C1 and 14C2 totaled $\$ 12.14$ million. The Group is significantly affected by the continued volatility in oil prices in the market.

In the event that an impairment indicator is identified, the determination of the recoverable amount of the wells, platforms and other facilities requires significant judgment and involves estimation and assumptions about future production levels and costs, as well as external inputs such as oil prices and discount rate. Hence, impairment testing of wells, platforms and other facilities is a key audit matter in our audit.

The disclosures in relation to wells, platforms and other facilities are included in Notes 5,8 and 10 to the consolidated financial statements.

## Audit response

We obtained management's assessment on whether there is any indication that the wells, platforms and other facilities may be impaired. We involved our internal specialist in evaluating the methodologies and the assumptions used in management's impairment testing. These assumptions include future production levels and costs as well as external inputs such as oil prices and discount rate. We compared the key assumptions used such as future production levels and oil prices against the estimated reserves report by the respective operators of SC 14 C 1 and 14 C 2 and published oil prices. We compared the future production cost against the work program and budget duly approved by the joint operation and regulatory agency. We tested the parameters used in the determination of the discount rate against market data. We also reviewed the Group's disclosures about those assumptions to which the outcome of the impairment test is most sensitive; specifically those that have the most significant effect on the determination of the recoverable amount of wells, platforms and other facilities.

## Other Information

Management is responsible for the other information. The other information comprises the information included in the SEC Form 20-IS (Definitive Information Statement), SEC Form 17-A and Annual Report for the year ended December 31, 2021, but does not include the consolidated financial statements and our auditor's report thereon. The SEC Form 20-IS (Definitive Information Statement), SEC Form 17-A and Annual Report for the year ended December 31, 2021 are expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audits of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audits, or otherwise appears to be materially misstated.

## Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PFRSs, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Group's financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

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working world

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- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner on the audit resulting in this independent auditor's report is Jaime F. del Rosario.

## SYCIP GORRES VELAYO \& CO.

Jaime F. del Rosario
Partner
CPA Certificate No. 56915
Tax Identification No. 102-096-009
BOA/PRC Reg. No. 0001, August 25, 2021, valid until April 15, 2024
SEC Partner Accreditation No. 56915-SEC (Group A)
Valid to cover audit of 2021 to 2025 financial statements of SEC covered institutions
SEC Firm Accreditation No. 0001-SEC (Group A)
Valid to cover audit of 2021 to 2025 financial statements of SEC covered institutions
BIR Accreditation No. 08-001998-072-2020, November 27, 2020, valid until November 26, 2023
PTR No. 8853485, January 3, 2022, Makati City
April 12, 2022

ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(In U.S. Dollars)

|  | December 31 |  |
| :---: | :---: | :---: |
|  | 2021 | 2020 |
| ASSETS |  |  |
| Current Assets |  |  |
| Cash and cash equivalents (Note 6) | \$16,001,110 | \$15,298,829 |
| Current portion of investment in debt securities (Notes 9 and 20) | 3,939,024 | 2,081,772 |
| Receivables (Notes 7 and 20) | 1,646,909 | 1,564,241 |
| Crude oil inventory (Note 8) | 312,094 | 249,867 |
| Short-term investments (Notes 9 and 20) | - | 1,034,175 |
| Other current assets | 9,669 | 10,008 |
| Total Current Assets | 21,908,806 | 20,238,892 |
| Noncurrent Assets |  |  |
| Equity instruments at fair value through other comprehensive income (Notes 9 and 20) | 31,941,689 | 36,986,361 |
| Debt instruments at amortized cost, net of current portion (Notes 9 and 20) | 27,209,595 | 25,915,772 |
| Property and equipment (Notes 5, 8 and 10) | 12,175,233 | 12,645,633 |
| Other noncurrent assets (Note 11) | 1,556,831 | 662,844 |
| Total Noncurrent Assets | 72,883,348 | 76,210,610 |
|  | \$94,792,154 | \$96,449,502 |

## LIABILITIES AND EQUITY

## Current Liabilities

Accounts and other payables (Notes 12 and 20)
\$561,737
\$443,023

## Noncurrent Liabilities

| Net pension liability (Notes 5 and 16) | $\mathbf{6 3 9 , 1 9 2}$ | 649,792 |
| :--- | ---: | ---: |
| Deferred tax liabilities - net (Note 17) | $\mathbf{1 , 1 3 3 , 9 6 8}$ | $1,456,519$ |
| Provision for plug \& abandonment (Note 12) | $\mathbf{1 , 0 4 8 , 6 4 5}$ | - |
| Total Noncurrent Liabilities | $\mathbf{2 , 8 2 1 , 8 0 5}$ | $2,106,311$ |
| Total Liabilities | $\mathbf{3 , 3 8 3 , 5 4 2}$ | $2,549,334$ |
| Equity |  |  |
| Capital stock (Note 13) | $\mathbf{8 2 , 2 6 8 , 9 7 8}$ | $82,268,978$ |
| Subscriptions receivable (Note 13) | $\mathbf{( 2 7 7 , 7 1 0 )}$ | $(277,710)$ |
| Capital in excess of par value (Note 13) | $\mathbf{3 , 6 5 0 , 4 7 7}$ | $3,650,477$ |
| Retained earnings | $\mathbf{4 , 6 6 1 , 5 0 9}$ | $5,058,983$ |
| Reserve for changes in value of equity instruments at fair value | $\mathbf{2 6 8 , 5 0 5}$ | $2,406,322$ |
| $\quad$ through other comprehensive income (Note 9) | $\mathbf{1 3 6 , 1 0 5}$ | 98,644 |
| Remeasurement gains on pension liability - net (Note 16) | $\mathbf{7 0 0 , 7 4 8}$ | 694,474 |
| Cumulative translation adjustment | $\mathbf{9 1 , 4 0 8 , 6 1 2}$ | $93,900,168$ |
| $\quad$ Total Equity | $\mathbf{9 9 4 , 7 9 2 , 1 5 4}$ | $\$ 96,449,502$ |

ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(In U.S. Dollars)

|  | Years Ended December 31 |  |  |
| :---: | :---: | :---: | :---: |
|  | 2021 | 2020 | 2019 |
| REVENUE FROM PETROLEUM OPERATIONS <br> (Note 8) | \$3,506,189 | \$1,277,272 | \$4,248,325 |
| COST OF PETROLEUM OPERATIONS |  |  |  |
| Petroleum production costs (Notes 8 and 12) | 2,260,895 | 1,677,971 | 4,603,816 |
| Depletion, depreciation and amortization (Notes 8 and 10) | 680,063 | 719,705 | 1,503,280 |
|  | 2,940,958 | 2,397,676 | 6,107,096 |
| GROSS INCOME (LOSS) | 565,231 | $(1,120,404)$ | $(1,858,771)$ |
| GENERAL AND ADMINISTRATIVE EXPENSES <br> (Note 14) | 665,114 | 658,468 | 626,226 |
| OTHER INCOME (CHARGES) |  |  |  |
| Interest income (Notes 6 and 9) | 1,791,323 | 2,054,493 | 2,366,359 |
| Dividend income (Note 9) | 1,892,286 | 1,733,762 | 1,099,501 |
| Foreign exchange gain (loss) - net | $(1,886,174)$ | 1,870,509 | 1,027,294 |
| Other income (Note 15) | 67 | 129,012 | 250,585 |
|  | 1,797,502 | 5,787,776 | 4,743,739 |
| INCOME BEFORE INCOME TAX | 1,697,619 | 4,008,904 | 2,258,742 |
| PROVISION FOR (BENEFIT FROM) INCOME TAX <br> (Note 17) |  |  |  |
| Current | 363,293 | 405,580 | 497,316 |
| Deferred | $(325,644)$ | 1,107,870 | $(569,664)$ |
|  | 37,649 | 1,513,450 | $(72,348)$ |
| NET INCOME | \$1,659,970 | \$2,495,454 | \$2,331,090 |
| $\underline{\text { Basic/Diluted Earnings Per Share (Note 18) }}$ | \$0.000008 | \$0.000012 | \$0.000012 |

[^2]ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In U.S. Dollars)

|  | Years Ended December 31 |  |  |
| :---: | :---: | :---: | :---: |
|  | 2021 | 2020 | 2019 |
| NET INCOME | \$1,659,970 | \$2,495,454 | \$2,331,090 |
| OTHER COMPREHENSIVE INCOME (LOSS) <br> Item to be reclassified to profit or loss in subsequent periods - Changes in cumulative translation adjustment | 6,274 | $(7,480)$ | 107,652 |
| Items not to be reclassified to profit or loss in <br> subsequent periods: <br> Movements in reserve for fluctuation in value of Equity instruments at fair value through other comprehensive income (Note 9) | $(2,137,817)$ | 2,542,503 | 2,248,296 |
| Remeasurement gains (losses) on pension liability net of tax (Note 16) | 37,461 | $(22,091)$ | $(58,101)$ |
|  | $(2,094,082)$ | 2,512,932 | 2,297,847 |
| TOTAL COMPREHENSIVE INCOME (LOSS) | $(\$ 434,112)$ | \$5,008,386 | \$4,628,937 |

See accompanying Notes to Consolidated Financial Statements.

ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In U.S. Dollars)

|  | $\begin{array}{r} \text { Capital } \\ \text { Stock } \\ \text { (Note 13) } \\ \hline \end{array}$ | $\begin{array}{r} \text { Subscriptions } \\ \text { Receivable } \\ \text { (Note 13) } \\ \hline \end{array}$ | Capital in Excess of Par Value (Note 13) | Retained Earnings | Reserve for <br> Changes in Value of Equity Instruments at FVOCI <br> (Note 9) | Remeasurement Gains (Losses) on Pension Liability - Net (Note 16) | Cumulative <br> Translation Adjustment | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | For the Year Ended December 31, 2021 |  |  |  |  |  |  |  |
| Balances as at January 1, 2021 | \$82,268,978 | (\$277,710) | \$3,650,477 | \$5,058,983 | \$2,406,322 | \$98,644 | \$694,474 | \$93,900,168 |
| Net income | - | - | - | 1,659,970 | - | - | - | 1,659,970 |
| Other comprehensive income (loss) | - | - | - | - | $(2,137,817)$ | 37,461 | 6,274 | $(2,094,082)$ |
| Total comprehensive income (loss) | - | - | - | 1,659,970 | $(2,137,817)$ | 37,461 | 6,274 | $(434,112)$ |
| Cash dividends (Note 13) | - | - | - | (2,057,444) | - | - | - | $(2,057,444)$ |
| Balances as at December 31, 2021 | \$82,268,978 | (\$277,710) | \$3,650,477 | \$4,661,509 | \$268,505 | \$136,105 | \$700,748 | \$91,408,612 |
|  | For the Year Ended December 31, 2020 |  |  |  |  |  |  |  |
| Balances as at January 1, 2020 | \$82,268,978 | (\$277,744) | \$3,650,477 | \$4,560,651 | $(136,181)$ | \$120,735 | \$701,954 | \$90,888,870 |
| Net income | - | - | - | 2,495,454 | - | - | - | 2,495,454 |
| Other comprehensive income (loss) | - | - | - | - | 2,542,503 | $(22,091)$ | $(7,480)$ | 2,512,932 |
| Total comprehensive income (loss) | - | - | - | 2,495,454 | 2,542,503 | $(22,091)$ | $(7,480)$ | 5,008,386 |
| Collection of subscription receivable (Note 13) | - | 34 | - | - | - | - | - | 34 |
| Cash dividends (Note 13) | - | - | - | (1,997,122) | - | - | - | $(1,997,122)$ |
| Balances as at December 31, 2020 | \$82,268,978 | $(\$ 277,710)$ | \$3,650,477 | \$5,058,983 | \$2,406,322 | \$98,644 | \$694,474 | \$93,900,168 |
|  | For the Year Ended December 31, 2019 |  |  |  |  |  |  |  |
| Balances as at January 1, 2019 | \$82,268,978 | (\$373,412) | \$3,650,477 | \$4,454,238 | (\$2,668,084) | \$178,836 | \$594,302 | \$88,105,335 |
| Net income | - | - | - | 2,331,090 | - | - | - | 2,331,090 |
| Other comprehensive income (loss) | - | - | - | - | 2,248,296 | $(58,101)$ | 107,652 | 2,297,847 |
| Total comprehensive income (loss) | - | - | - | 2,331,090 | 2,248,296 | $(58,101)$ | 107,652 | 4,628,937 |
| Collection of subscription receivable (Note 13) | - | 95,668 | - | - | - | - | - | 95,668 |
| Cash dividends (Note 13) | - | - | - | (1,941,070) | - | - | - | $(1,941,070)$ |
| Transfer to retained earnings | - | - | - | $(283,607)$ | 283,607 | - | - | - |
| Balances as at December 31, 2019 | \$82,268,978 | (\$277,744) | \$3,650,477 | \$4,560,651 | (\$136,181) | \$120,735 | \$701,954 | \$90,888,870 |

[^3]ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(In U.S. Dollars)

|  | Years Ended December 31 |  |  |
| :---: | :---: | :---: | :---: |
|  | 2021 | 2020 | 2019 |
| CASH FLOWS FROM OPERATING ACTIVITIES |  |  |  |
| Income before income tax | \$1,697,619 | \$4,008,904 | \$2,258,742 |
| Adjustments for: |  |  |  |
| Unrealized foreign exchange losses (gains) - net | 1,914,835 | $(1,885,146)$ | $(988,203)$ |
| Dividend income (Note 9) | $(1,892,286)$ | $(1,733,762)$ | $(1,099,501)$ |
| Interest income (Notes 6 and 9) | $(1,791,323)$ | $(2,054,493)$ | $(2,366,359)$ |
| Depletion, depreciation and amortization expenses |  |  |  |
| Plug and abandonment cost (Notes 8 and 12) | - | 133,753 | 1,362,716 |
| Pension expense (Note 16) | 68,630 | 66,481 | 44,214 |
| Gain on reversal of long-outstanding payables | - |  | $(250,585)$ |
| Operating income (loss) before working capital changes | 677,538 | $(744,558)$ | 464,304 |
| Changes in operating assets and liabilities: |  |  |  |
| Decrease (increase) in: |  |  |  |
| Receivables | $(98,031)$ | $(702,711)$ | 27,259 |
| Crude oil inventory | $(62,227)$ | 418,280 | 1,104,922 |
| Other current assets | 340 | 432 | (102) |
| Increase (decrease) in: |  |  |  |
| Accounts and other payables | $(1,916)$ | $(717,582)$ | 554,459 |
| Provision for plug and abandonment | - | $(950,764)$ | $(2,607,553)$ |
| Cash flows generated from (used for) operations | 515,704 | $(2,696,903)$ | $(456,711)$ |
| Income tax paid | $(357,257)$ | $(405,580)$ | $(669,992)$ |
| Net cash flows generated from (used in) operating activities | 158,447 | $(3,102,483)$ | $(1,126,703)$ |
| CASH FLOWS FROM INVESTING ACTIVITIES |  |  |  |
| Dividends received | 1,902,116 | 1,815,923 | 923,917 |
| Interest received | 1,796,856 | 2,093,295 | 2,498,004 |
| Proceeds from redemption/sale/maturity of: |  |  |  |
| Equity instruments at fair value through other comprehensive income | 3,487,055 | - | 1,940,740 |
| Debt instruments at amortized cost (Note 9) | 2,033,863 | 828,638 | - |
| Short-term investments | 1,034,175 | 1,501,897 | , - |
| Long-term investments | - | - | 40,000,000 |
| Acquisitions of/additions to: |  |  |  |
| Debt instruments at amortized cost (Note 9) | $(6,739,081)$ | - | $(13,465,080)$ |
| Equity instruments at fair value through other comprehensive income (Note 9) | $(580,200)$ | (3,362,999) | $(19,131,454)$ |
| Deferred exploration costs | $(50,736)$ | - | - |
| Property and equipment (Notes 8 and 10) | $(4,269)$ | $(39,462)$ | $(1,111,357)$ |
| Short-term investments | - | $(1,034,175)$ | $(1,501,897)$ |
| Net cash flows provided by investing activities | 2,879,779 | 1,803,117 | 10,152,873 |
| CASH FLOWS FROM FINANCING ACTIVITIES |  |  |  |
| Payment of cash dividends | $(1,942,850)$ | $(1,837,696)$ | (1,941,070) |
| Receipt of subscription receivable | - | 34 | 95,668 |
| Net cash flows used in financing activities | (1,942,850) | (1,837,662) | (1,845,402) |
| EFFECT OF EXCHANGE RATE CHANGES ON CASH |  |  |  |
| NET INCREASE (DECREASE) IN CASH AND CASH |  |  |  |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 15,298,829 | 17,887,849 | 10,523,121 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR (Note 6) | \$16,001,110 | \$15,298,829 | \$17,887,849 |

See accompanying Notes to Consolidated Financial Statements.

## ORIENTAL PETROLEUM AND MINERALS CORPORATION

 AND SUBSIDIARIES
## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS <br> (In U.S. Dollars)

## 1. Corporate Information and Status of Operations

Oriental Petroleum and Minerals Corporation (the Parent Company) and its subsidiaries (collectively referred to as "the Group") were organized under the laws of the Republic of the Philippines to engage in oil exploration and development activities. The Parent Company was incorporated on December 22, 1969.

On March 26, 2018, during the special meeting of its stockholders, the stockholders ratified the amendments of the Second and Fourth Articles of the Articles of Incorporation (AOI) to engage in the business of power generation and exploration, development, utilization and commercialization of renewable energy resources. The amendments to the AOI was approved by the Securities and Exchange Commission (SEC) on July 4, 2018.

The Parent Company's principal office is located at 34th Floor, Robinsons Equitable Tower, ADB Avenue, Ortigas Center, Pasig City. The Parent Company was listed in the Philippine Stock Exchange (PSE) on October 14, 1970.

## Service Contract (SC) 14

On December 15, 1975, pursuant to Section 7 of the Oil Exploration and Development Act of 1972 (Presidential Decree 87 dated November 21, 1972), the Group, together with other participants (collectively referred to as the Consortium), entered into a service contract with the Philippine Government through the Petroleum Board, now the Department of Energy (DOE) for the exploration, exploitation and development of the contract area in offshore Northwest of Palawan Island, Philippines, which was amended from time to time. This contract area includes the Nido Block, Matinloc Block, West Linapacan Block and Galoc Block where significant hydrocarbon deposits were discovered.

The contract areas (i.e., Blocks A, B, B1, C1, C2 and D) covered by SC 14 are situated offshore Northwest of Palawan Island, Philippines. In 2020, Blocks A, B, B1 and D were already turned over to the DOE upon the oilfields reaching their economic limits and after plug and abandonment of the production well. Crude oil production in the West Linapacan Oilfield in Block C2 was shut-in in 1995 due to a significant decline in crude oil production caused by increasing water intrusion.

The Group continually conducts technical evaluation activities of the said area and submitted a work program and budget to DOE. Further, the Parent Company participates in the production of Galoc field. Total production from this field is modest but enough to cover operating and overhead expenses of SC 14C1

The Galoc oilfield located in Block C was declared commercial on June 22, 2009 with effectivity on June 19, 2009.

In December 2010, the DOE extended the term of SC 14 for another 15 years or up to December 17, 2025.

## SC 14C1-Galoc

As at December 31, 2021, the total cumulative production of the Galoc oilfield has reached 23,418,657 Barrels of Oil since the start of production in October 2008. Production initially came from two (2) wells, Galoc-3, and Galoc-4 (Phase 1, 2008-2013) then followed by additional two wells Galoc-5 and Galoc-6 (Phase-2, 2014-Present). The Galoc-4 Well ceased production due to technical problems and has been shut-in since February 2019.

An attempt was made in late September to early October 2021 to restore production of the Galoc-4 Well by Nitrogen Gas (N2) lifting. However, the attempt was unsuccessful and the well failed to flow oil to the surface. Decision was then made to permanently shut-in the Galoc-4 Well.

As at December 31, 2021 and 2020, the Group holds participating interest of $7.78505 \%$ in Galoc.

## Galoc Mid-Area

In October 2016, the Galoc Block Consortium approved the drilling of Galoc-7 to test the Mid Galoc Prospect, which is estimated to contain oil resources of 6.2 million to 14.6 million barrels.

On November 8, 2016, the DOE approved the Galoc-7 drilling program, with an estimated budget amounting to US $\$ 31$ million. Galoc Production Company (GPC), drilled the Galoc-7 well and a sidetrack, Galoc-7ST, from March to April 2017 using the drillship Deepsea Metro I. The wells encountered 7-12 meters of net sand, which is below the prognosed thickness. In view of this, and in consideration of low fuel prices, the Consortium decided to temporarily suspend all activities related to a possible Phase III development and concentrate its efforts in optimizing oil production at the Galoc Field in order to sustain profitability and prolong the field's economic life.

## Change in Galock Block Operatorship

In mid-2018, there was a new Operator for the Galoc Block. In a Sale Purchase Agreement, Bangchak Corporation Public Co. (Thailand) which holds the $55.88 \%$ interest shares of GPC-1 and Nido Petroleum (Galoc) Pty Ltd. in the Galoc Block, sold their share to Tamarind Galoc Pte. Ltd.

Tamarind Galoc Pte. Ltd. is headquartered in Kuala Lumpur, Malaysia. Tamarind initiated several projects which include production optimization, conduct of a more refined well test, renegotiate lease contract with the owners of the FPSO "Rubicon Intrepid", renegotiate terms of the helicopter contract with INAEC, and conduct feasibility studies for the fabrication of a Condensate Recovery Unit to be installed at the FPSO "Rubicon Intrepid".

## Notice of Termination of Lease on FPSO

On March 25, 2020, the Rubicon Offshore International (ROI), owner of the Floating Production Storage Offloading (FPSO) tanker, gave a Notice of Termination to GPC1 and other members of the Consortium. The termination notice covered the period 25 March 2020 to 24 September 2020, or for 6 months.

After receipt of the Notice of Termination, GPC1 started making plans for the disconnection of the FPSO from the Galoc Oilfield site. However, the FPSO disconnection was not implemented or carried out because a new strategy was developed to continue production operations in the Galoc Oilfield.
i. Continuation of Production Operations: During Transition Period from August 2020 to January 2021

Upon the initiative of the GPC1, an alternative strategy was developed to continue production operations even before the end of the Termination Notice.

GPC1 brokered the purchase of ROI's FPSO Rubicon Intrepid by its mother company, Tamarind Resources Pte. Ltd., through a separate entity, Upstream Infrastructure Holdings (UIH). Tamarind Resources will have full control of the FPSO. The purchase was effective August 1, 2020.

GPC1 also arranged a new bareboat charter between UIH and the Galoc Joint Venture at minimal rates.

During the 6-month Transition Period, the FPSO Rubicon Intrepid will remain at the Galoc Oilfield location and continue production from the Galoc oilwells. A separate Operations \& Management (O\&M) contract has been negotiated with ROI for the 6 -month Transition Period.

ROI senior management staff, FPSO crew, and production technicians will continue to carry out operations of the FPSO Rubicon Intrepid.
ii. Continuation of Production Extension Period: February 1, 2021 - September 30, 2022 To further continue production operations in the Galoc Oilfield beyond the 6 -month Transition Period, a new alliance was formed with Three60 Energy, an established international offshore operator. Three60 Energy is an independent specialist service provider with headquarters in Aberdeen, Scotland and has branch offices in Kuala Lumpur, Malaysia and Singapore. It has been engaged to provide the Operations and Management (O\&M) of the FPSO for 18 months.

UIH and Tamarind Resources will continue to supervise the operations of ROI and Three60 Energy. GPC1's FPSO Operations Advisor has been mobilized to assure and control the activities and work force of ROI and Three60 Energy.
iii. Withdrawal of GPC2 / KUFPEC

On September 14, 2020, GPC2/Kuwait Foreign Petroleum Exploration Company (KUFPEC), communicated their withdrawal from SC14C1-Galoc Block Joint Venture. KUFPEC before notice of withdrawal held a working interest of $26.4473 \%$ in SC -14 C 1 , Galoc Block.

As a result of KUFPEC's withdrawal their working interest will be allocated to the remaining partners.

The Parent Company, together with LOGPOCOR, chose not to accept the pro rata interest and remained at a combined $7.78505 \%$ working interest.

Similarly, the Operator - GPC1 elected not to get their allocated interest from KUFPEC and maintained their working interest at $33 \%$. They passed on their allocation to Nido Production Galoc (NPG), a sister company under Tamarind Resources Pte. Ltd.

The Department of Energy has acknowledged KUFPEC's withdrawal from SC-14C1, Galoc Block.
iv. Resignation of GPC1 as Operator

On December 23, 2020, Galoc Production Company - 1 (GPC1) announced their resignation as Operator of SC-14C1, Galoc Block and assigned their working interest to NPG Pty. Ltd..

Nido Production Galoc Co. (NPG), a sister company under Tamarind Resources Pte. Ltd., has assumed the role as the new Operator.

In 2021, production activities continued at the Galoc Oilfield under a new contract Operator and under new ownership of the storage tanker. Under the new ownership and management, the storage tanker in 2021 has been renamed "Balanghai Intrepid".

An alliance was also formed with Three60 Energy to provide the operational and management (O\&M) services of the FPSO storage tanker for the period February 2021-January 2023.

## SC 14C2 - West Linapacan

West Linapacan A Field lies at a water depth of 1,130 feet and was first drilled in 1991. It started production in May 1992 from 3 wells and 4 sidetrack wells. Total production amounted to 8.5 Million Barrels when the field was shut-in in January 1995 due to high water intrusion during production. The WLA Field produced for 43 months.

Pitkin Petroleum Plc. had a $58.29 \%$ interest in this SC pursuant to a farm-in agreement signed in May 2008.

In February 2011, Pitkin farmed-out half of the $58.29 \%$ interest to Resources Management Associates Pty Ltd. of Australia (RMA). This transfer of interest was approved by the DOE in
July 2011. The transfer of operatorship to RMA was approved by the DOE in April 2012. The Farmors continued to be carried free up to commercial first oil production. RMA carried technical studies that will lead to the drilling and re-development of the West Linapacan-A structure. An independent third-party assessment was also commissioned to determine the range of recoverable reserves from the structure. In March 2015, the farm-in agreement with RMA was terminated and Pitkin returned all of its participating interest to the original parties to the SC.

On January 7, 2020, the Company and other members of the Consortium of the Service Contract entered into a Sale and Purchase Agreement (SPA) and Farm-Out Agreement (FOA) with a third party proponent - Desert Rose Petroleum Ltd (DRPL) for the sale and assignment of the 30.288\% interest of the Company in SC 14C2 Block.

As of December 31, 2020, the SPA and FOA has not yet completed the relevant closing conditions, which include regulatory approval, due to absence of proof of financial capability of the third party.

Should DRPL be unable to submit to the DOE proof of financial capability for the re-development of West Linapacan A-Oilfield and a possible development of the adjacent West Linapacan-B structure by March 31, 2021, DRPL proposed to mutually terminate the SPA and FOA. DRPL further sought an extension of up to June 30, 2021 which was granted by the JV Partners.

However, DRPL failed to meet the extended deadline thus, SPA and FAO with DRPL were deemed rescinded / terminated on July 1, 2021. As of December 31, 2021, SC-14C2 West Linapacan Block reverted back to the original joint venture partners with the Philodrill Corporation as Operator. As at December 31, 2021, the Group holds participating interest of $30.29 \%$ in West Linapacan.

SC 14A, B\&B-1 - Nido, Matinloc \& North Matinloc
Production in the Nido and Matinloc fields was terminated permanently on March 13, 2019. Nido started oil production in 1979 while Matinloc was put in place in 1982. The final inception-to-date production figures for the two fields are: 18,917,434 bbls for Nido and 12,582,585 bbls for Matinloc. The North Matinloc Field, which was in production from 1988 to 2017 produced a total of 649,765 bbls. The total production for the three fields is $32,149,784$ barrels.

The permanent plug and abandonment of the Libro-1 and Tara South-1 wells was completed in early June 2018. The two wells had been shut since 1989 and 1990, respectively. The plug and abandonment took 41.5 days to complete.

In May 2019, seven production wells in Nido (3 out of 5), Matinloc (3), and North Matinloc (1) were successfully plugged and abandoned, while two remaining Nido wells were only partially abandoned due to difficulties encountered during the plugging operations.

The Consortium conducted the stripping and disposal of equipment and materials aboard the production platforms from June to October 2019.

In October 2020, the Parent Company, with the Consortium, completed the cement plugging of the two remaining Nido wells. In November 2020, the DOE certified that the plug and abandonment of the Nido - A1 \& - A2 wells was carried out in accordance with the approved P\&A program by the DOE. In December 2020, the Nido and Matinloc platforms were already turned over to the DOE.

In 2021, 2020 and 2019, the Group recognized plug and abandonment and stripping costs amounting to nil, $\$ 0.13$ million and $\$ 1.36$ million, respectively with respect to Nido A1 \& A2 wells.

## Participating Interests

As at December 31, 2021 and 2020, the Parent Company and LOGPOCOR have the following participating interests in the various SCs (in percentage):

| SC 14 (Northwest Palawan) | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | ---: | ---: |
| Block C1 (Galoc) |  |  |
| Block C2 (West Linapacan) | $\mathbf{7 . 7 8 5}$ | 7.785 |
| SC 6 (Bonita) | $\mathbf{1 6 . 3 8 8}$ | 30.288 |

Among the other operations of the Group, the suspension of the production activities in the West Linapacan Oilfield raises uncertainties as to the profitability of the petroleum operations for the said oilfield. The profitability of petroleum operations related to the said oilfield is dependent upon discoveries of oil in commercial quantities as a result of the success of redevelopment activities thereof.

## 2. Basis of Preparation, Statement of Compliance and Basis of Consolidation

## Basis of Preparation

The consolidated financial statements of the Parent Company and its wholly-owned subsidiaries, namely LOGPOCOR, Oriental Mahogany Woodworks, Inc. (OMWI) and Oriental Land Corporation (OLC), collectively referred to as the "Group", which include the share in the assets, liabilities, income and expenses of the joint operations covered by the SCs as discussed in Note 1 to the consolidated financial statements, have been prepared on a historical cost basis, except for equity instruments at fair value through other comprehensive income (FVOCI) that have been measured at fair values, crude oil inventory which is valued at net realizable value (NRV), and investments in debt instruments which are measured at amortized cost.

The consolidated financial statements are presented in U.S. Dollars, the Parent Company's functional and presentation currency. All values are rounded to the nearest dollar, except when otherwise indicated.

For consolidation purposes, the financial statements of the Subsidiaries (OMWI and OLC) whose functional currency is Philippine Peso were translated to U.S. Dollars using the prevailing rate as of the reporting date for consolidated statement of financial position accounts and the weighted average rate for the reporting period for the consolidated statement of income and statement of comprehensive income accounts. The exchange differences arising from the translation are recognized in other comprehensive income (OCI), until disposal at which time the cumulative translation adjustment recognized in OCI is included in the consolidated statement of income.

The consolidated financial statements provide comparative information in respect of the previous period.

## Statement of Compliance

The consolidated financial statements have been prepared in compliance with Philippine Financial Reporting Standards (PFRSs).

## Basis of Consolidation

The consolidated financial statements comprise the financial statements of the Parent Company and its subsidiaries as at December 31, 2021 and 2020 and for the years ended December 31, 2021, 2020 and 2019. The subsidiaries are all incorporated in the Philippines.

|  |  | Effective Percentage of Ownership |  |
| :--- | :--- | :---: | ---: |
| Subsidiaries | Principal Activity | $\mathbf{2 0 2 1}$ | 2020 |
| LOGPOCOR | Oil exploration and development | $\mathbf{1 0 0 \%}$ | $100 \%$ |
| OMWI | Furniture manufacturing and distribution | $\mathbf{1 0 0 \%}$ | $100 \%$ |
| OLC | Real estate | $\mathbf{1 0 0 \%}$ | $100 \%$ |

As at December 31, 2021 and 2020, OMWI and OLC have ceased their operations.
The financial statements of LOGPOCOR, OMWI and OLC are prepared for the same reporting year as the Parent Company, using consistent accounting policies.

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls a subsidiary if and only if the Group has:
a. Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee);
b. Exposure, or rights, to variable returns from its involvement with the investee, and
c. The ability to use its power over the investee to affect its returns.

Generally, there is a presumption that a majority voting rights result in control. When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:
a. The contractual arrangement with the other vote holders of the investee;
b. Rights arising from other contractual arrangements; and
c. The Group's voting rights and potential voting rights.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of
during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Profit or loss and each component of OCI are attributed to the equity holders of the Parent Company and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary;
- Derecognizes the carrying amount of any non-controlling interests;
- Derecognizes the cumulative translation differences recorded in equity;
- Recognizes the fair value of the consideration received;
- Recognizes the fair value of any investment retained;
- Recognizes any gain or loss in profit or loss; and
- Reclassifies the parent's share of components previously recognized in OCI to profit or loss or retained earnings, as appropriate, as would be required if the Group had directly disposed of the related assets or liabilities.

Non-controlling interests represent the interests in the subsidiaries not held by the Parent Company, and are presented separately in the consolidated statement of income and within equity in the consolidated statement of financial position, separately from equity attributable to holders of the Parent Company.

## 3. Changes in Accounting Policies and Disclosures

## Changes in Accounting Policies and Disclosures

The accounting policies adopted in the preparation of the Group's consolidated financial statements are consistent with those of the previous financial year, except that the Group has adopted the following new accounting pronouncements starting January 1, 2021. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective. Adoption of these new standards did not have any significant impact on the Group's consolidated financial statements.

- Amendment to PFRS 16, COVID-19-related Rent Concessions beyond June 30, 2021
- Amendments to PFRS 9, PAS 39, PFRS 7, PFRS 4 and PFRS 16, Interest Rate Benchmark Reform - Phase 2
$\underline{\text { Standards and Interpretation Issued but not yet Effective }}$
Pronouncements issued but not yet effective are listed below. The Group intends to adopt the following pronouncements when they become effective. Adoption of these pronouncements is not expected to have a significant impact on the Group's consolidated financial statements.

Effective beginning on or after January 1, 2022

- Amendments to PFRS 3, Reference to the Conceptual Framework
- Amendments to PAS 16, Plant and Equipment: Proceeds before Intended Use
- Amendments to PAS 37, Onerous Contracts - Costs of Fulfilling a Contract
- Annual Improvements to PFRSs 2018-2020 Cycle
- Amendments to PFRS 1, First-time Adoption of Philippines Financial Reporting Standards, Subsidiary as a first-time adopter
- Amendments to PFRS 9, Financial Instruments, Fees in the '10 per cent' test for derecognition of financial liabilities
- Amendments to PAS 41, Agriculture, Taxation in fair value measurements

Effective beginning on or after January 1, 2023

- Amendments to PAS 12, Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- Amendments to PAS 8, Definition of Accounting Estimates
- Amendments to PAS 1 and PFRS Practice Statement 2, Disclosure of Accounting Policies

Effective beginning on or after January 1, 2024

- Amendments to PAS 1, Classification of Liabilities as Current or Non-current

Effective beginning on or after January 1, 2025

- PFRS 17, Insurance Contracts


## Deferred effectivity

- Amendments to PFRS 10, Consolidated Financial Statements, and PAS 28, Sale or Contribution of Assets between an Investor and its Associate or Joint Venture


## 4. Summary of Significant Accounting Policies

Cash and Cash Equivalents
Cash includes cash on hand and in banks. Cash in banks earn interest at the prevailing bank deposit rates. Cash equivalents include short-term, highly liquid investments that are readily convertible to known amounts of cash with original maturities of three (3) months or less from date of placements and that are subject to insignificant risk of change in value.

## Short-term Investments

Short-term investments are placements in time deposits and other money market instruments with original maturities of more than three months but less than one year.

## Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

## Financial Assets

Financial assets are classified in their entirety based on the contractual cash flows characteristics of the financial assets and the Group's business model for managing the financial assets. The Group classifies its financial assets into the following measurement categories:

- financial assets measured at amortized cost (debt instruments)
- financial assets measured at FVOCI, where cumulative gains or losses previously recognized are reclassified to profit or loss (debt instruments)
- financial assets measured at FVOCI, where cumulative gains or losses previously recognized are not reclassified to profit or loss (equity instruments)
- financial assets measured at fair value through profit or loss

Contractual cash flows characteristics. the financial asset is held within a business model whose objective is to hold assets to collect contractual cash flows or within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, the Group assesses whether the cash flows from the financial asset represent solely payments of principal and interest (SPPI) on the principal amount outstanding.

In making this assessment, the Group determines whether the contractual cash flows are consistent with a basic lending arrangement, i.e., interest includes consideration only for the time value of money, credit risk and other basic lending risks and costs associated with holding the financial asset for a particular period of time. In addition, interest can include a profit margin that is consistent with a basic lending arrangement. The assessment as to whether the cash flows meet the test is made in the currency in which the financial asset is denominated. Any other contractual terms that introduce exposure to risks or volatility in the contractual cash flows that is unrelated to a basic lending arrangement, such as exposure to changes in equity prices or commodity prices, do not give rise to contractual cash flows that are solely payments of principal and interest on the principal amount outstanding.

Business model. The Group's business model is determined at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. The Group's business model does not depend on management's intentions for an individual instrument.

The Group's business model refers to how it manages its financial assets in order to generate cash flows. The Group's business model determines whether cash flows will result from collecting contractual cash flows, selling financial assets or both. Relevant factors considered by the Group in determining the business model for a group of financial assets include how the performance of the business model and the financial assets held within that business model are evaluated and reported to the Group's key management personnel, the risks that affect the performance of the business model (and the financial assets held within that business model) and how these risks are managed and how managers of the business are compensated.

## Financial assets at amortized cost

A financial asset is measured at amortized cost if (i) it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets at amortized cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognized in profit or loss when the asset is derecognized, modified or impaired.

The Group's financial assets at amortized cost includes cash and cash equivalents, short-term and long-term investments, receivables and debt instruments at amortized cost.

## Financial assets at fair value through other comprehensive income (FVOCI)

Debt instruments. A debt financial asset is measured at FVOCI if (i) it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and (ii) its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are initially recognized at fair value plus directly attributable transaction costs and subsequently measured at fair value. Gains and losses arising from changes in fair value are included in other comprehensive income within a separate component of equity. Impairment losses or reversals, interest income and foreign exchange gains and losses are recognized in profit and loss until the financial asset is derecognized. Upon derecognition, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss. This reflects the gain or loss that
would have been recognized in profit or loss upon derecognition if the financial asset had been measured at amortized cost. Impairment is measured based on the ECL model.

As of December 31, 2021 and 2020, the Group does not have debt instruments at FVOCI.
Equity instruments. The Group may also make an irrevocable election to measure at FVOCI on initial recognition investments in equity instruments that are neither held for trading nor contingent consideration recognized in a business combination in accordance with PFRS 3. Amounts recognized in OCI are not subsequently transferred to profit or loss. However, the Group may transfer the cumulative gain or loss within equity. Dividends on such investments are recognized in profit or loss, unless the dividend clearly represents a recovery of part of the cost of the investment.

As of December 31, 2021 and 2020, the Group elected to classify irrevocably its quoted equity instruments under this category.

## Financial assets at fair value through profit or loss (FVPL)

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Derivatives, including separated embedded derivatives, are also classified as held for trading unless they are designated as effective hedging instruments. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model. Notwithstanding the criteria for debt instruments to be classified at amortized cost or at fair value through OCI, as described above, debt instruments may be designated at fair value through profit or loss on initial recognition if doing so eliminates, or significantly reduces, an accounting mismatch.

Financial assets at fair value through profit or loss are carried in the consolidated statement of financial position at fair value with net changes in fair value recognized in the consolidated statement of income.

This category includes derivative instruments and listed equity investments which the Group had not irrevocably elected to classify at fair value through OCI. Dividends on listed equity investments are also recognized as other income in the consolidated statement of income when the right of payment has been established.

A derivative embedded in a hybrid contract, with a financial liability or non-financial host, is separated from the host and accounted for as a separate derivative if: the economic characteristics and risks are not closely related to the host; a separate instrument with the same terms as the embedded derivative would meet the definition of a derivative; and the hybrid contract is not measured at fair value through profit or loss. Embedded derivatives are measured at fair value with changes in fair value recognized in profit or loss. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss category.

A derivative embedded within a hybrid contract containing a financial asset host is not accounted for separately. The financial asset host together with the embedded derivative is required to be classified in its entirety as a financial asset at fair value through profit or loss.

As of December 31, 2021 and 2020, the Group does not have financial assets at FVPL.

Impairment of financial assets
The Group recognizes an ECL for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For cash and cash equivalents, short-term investments, and debt instruments at amortized costs, the Group applies the low credit risk simplification. The probability of default and loss given defaults are publicly available and are considered to be low credit risk investments. It is the Group's policy to measure ECLs on such instruments on a12-month basis. To estimate the ECL for cash and cash equivalents, short-term and long-term investments and debt instruments, the Group uses the ratings published by a reputable rating agency (i.e., Moody's, Fitch, Capital Intelligence, and Standard and Poor's).

For receivables, the Group applies a simplified approach in calculating ECLs. Therefore, the Group does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. The Group has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

The Group considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Group may also consider a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

## Financial Liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

## Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by PFRS 9. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognized in the consolidated statement of income.
Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in PFRS 9 are satisfied.

The Group has not designated any financial liability as at fair value through profit or loss.

## Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the consolidated statement of income.

The Group's financial liabilities under this category includes accounts and other payables.

## Derecognition of Financial Assets and Liabilities

Financial assets
A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e., removed from the Group's consolidated statement of financial position) when:

- The rights to receive cash flows from the asset have expired; or
- The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognize the transferred asset to the extent of its continuing involvement. In that case, the Group also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

## Financial liability

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or has expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Consolidated statement of comprehensive income.

## Offsetting of Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated statement of financial position if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously. The Group assesses that it has a currently enforceable right of offset if the right is not contingent on a future event, and is legally enforceable in the normal course of business, event of default, and event of insolvency or bankruptcy of the Company and all of the counterparties.

## Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or,
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible to the Group.
The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the consolidated financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

## Crude Oil Inventory

Crude oil inventory is carried at NRV at the time of production. NRV is the estimated selling price less cost to sell. The estimated selling price is the market value of crude oil inventory for the reporting month adjusted taking into account fluctuations of price directly relating to events occurring after the end of the reporting period to the extent that such events confirm conditions existing at the
end of the reporting period. Estimated cost to sell is the cost incurred necessary to complete the sale (e.g., freight charges, transportation costs, etc.). The share in the ending crude oil inventory is not recognized as revenue and charged against share in costs and operating expenses.

## Long-term Investments

Long-term investments are placements in time deposits and other money market instruments with original maturities of more than one year. Long-term investments are carried in the consolidated statement of financial position at amortized cost.

## Property and Equipment

Transportation equipment and office furniture and equipment are carried at cost less accumulated depreciation and any impairment in value.

Wells, platforms and other facilities are carried at cost less accumulated depletion and any impairment in value.

The initial cost of property and equipment, other than wells, platforms and other facilities, comprises its construction cost or purchase price and any directly attributable costs of bringing the property and equipment to its working condition and location for its intended use. Subsequent costs are capitalized as part of these assets only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the items can be measured reliably. All other repairs and maintenance are charged against current operations as incurred.

In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of an item of property and equipment beyond its originally assessed standard of performance, the expenditures are capitalized as additional costs of property and equipment.

When assets are retired or otherwise disposed of, the cost of the related accumulated depletion and depreciation and amortization and provision for impairment losses, if any, are removed from the accounts and any resulting gain or loss is credited or charged against current operations.

Depreciation of property and equipment, other than wells, platforms and other facilities, commences once the assets are put into operational use and is computed on a straight-line basis over the estimated useful lives (EUL) of the assets as follows:

|  | Years |
| :--- | :---: |
| Transportation equipment | 6 |
| Office furniture and equipment | $5-10$ |

Depletion, depreciation and amortization of capitalized costs related to the contract areas under "Wells, platforms and other facilities" in commercial operations is calculated using the units-ofproduction method based on estimates of proved reserves. SC 14C1 Galoc block produced 0.63 million and 0.69 million barrels of oil, respectively

The EUL and depletion and depreciation, residual values and amortization methods are reviewed periodically to ensure that the period and methods of depletion and depreciation and amortization are consistent with the expected pattern of economic benefits from items of property and equipment.

## Interest in Joint Arrangements

PFRS defines a joint arrangement as an arrangement over which two or more parties have joint control over the arrangement. Joint control is the contractually agreed sharing of control of an
arrangement, which exists only when decisions about the relevant activities (being those that significantly affect the returns of the arrangement) require unanimous consent of the parties sharing control.

## Joint Operations

A joint operation is a type of joint arrangement whereby the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities, relating to the arrangement.

In relation to its interests in joint operations, the Group recognizes its:

- Assets, including its share of any assets held jointly
- Liabilities, including its share of any liabilities incurred jointly
- Revenue from the sale of its share of the output arising from the joint operation
- Share of the revenue from the sale of the output by the joint operation
- Expenses, including its share of any expenses incurred jointly.


## Deferred Exploration Costs

The Group follows the full cost method of accounting for exploration costs determined on the basis of each SC/Geophysical Survey and Exploration Contract (GSEC) area. Under this method, all exploration costs relating to each SC/GSEC are deferred pending determination of whether the contract area contains oil and gas reserves in commercial quantities. The exploration costs relating to the SC/GSEC area where oil and gas in commercial quantities are discovered are subsequently capitalized as "Wells, platforms and other facilities" shown under the "Property and equipment" account in the consolidated statement of financial position upon commercial production. When the SC/GSEC is permanently abandoned or the Group has withdrawn from the consortium, the related deferred oil exploration costs are written off. SCs and GSECs are considered permanently abandoned if the SCs and GSECs have expired and/or there are no definite plans for further exploration and/or development.

## Impairment of Nonfinancial Assets

The Group assesses at each reporting date whether there is an indication that the Group's property and equipment and deferred exploration costs may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the Group makes an estimate of the asset's recoverable amount. Recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less cost to sell and its value-in-use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets.

Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value-in-use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the Group makes an estimate of recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depletion, depreciation and amortization, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the
consolidated statement of income unless the asset is carried at revalued amount, in which case the reversal is treated as a revaluation increase.

## Equity

Capital Stock
Capital stock is measured at par value for all shares subscribed, issued and outstanding. When the Group issues more than one class of stock, a separate account is maintained for each class of stock and the number of shares issued. When the Group issues shares in excess of par, the excess is recognized in the "Capital in excess of par value" account; any incremental costs incurred directly attributable to the issuance of new shares are treated as deduction from it. If additional paid-in capital is not sufficient, the excess is charged against retained earnings.

## Subscriptions Receivable

Subscriptions receivable represents the amount for which the shares were subscribed but not fully paid.

## Retained Earnings

Retained earnings represents cumulative balance of profit and losses of the Group and with consideration of any changes in accounting policies and errors applied retrospectively.

## Other Comprehensive Income (OCI)

OCI are items of income and expense that are not recognized in profit or loss for the year in accordance with PFRSs. The Group's OCI pertains to reserve for fluctuation in value of FVOCI, remeasurement gains (losses) on pension liability and cumulative translation adjustment. Reserve for fluctuation in value of FVOCI and remeasurement gains (losses) on pension liability cannot be recycled to consolidated statement of income in the subsequent period. Upon derecognition, the cumulative translation adjustment is recycled to consolidated statement of income.

## Revenue Recognition

Revenue from sale of petroleum products is recognized at a point in time when the control of the goods has transferred from the Consortium Operator of the joint arrangement to the customer, which is typically upon delivery of the petroleum products to the customers. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and other sales tax or duty. The Group has generally concluded that it is the principal in its revenue arrangements.

## Revenue from Petroleum Operation

Revenue from petroleum operation is recognized at a point in time when the control of the goods has transferred from the Consortium Operator, on behalf of the sellers, to the buyer at the delivery point. Revenue is measured at the fair value of the consideration received or receivable.

The revenue recognized from the sale of petroleum products pertains to the Group's share in revenue from the joint operations. The revenue sharing is accounted for in accordance with PFRS 11.

## Interest Income

Interest income is recognized as it accrues using the EIR method, the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of that financial asset.

Dividend Income
Dividend income is recognized when the Group's right to receive the dividend is established, which is generally when the shareholders approve the dividend.

## Costs and Expenses

Cost of services and general and administrative expenses are recognized in profit or loss when decrease in future economic benefits related to a decrease in an asset or an increase in a liability has arisen that can be measured reliably. These are recognized:
(a) on the basis of a direct association between the costs incurred and the earning of specific items of income;
(b) on the basis of systematic and rational allocation procedures when economic benefits are expected to arise over several accounting periods and the association can only be broadly or indirectly determined; or
(c) immediately when expenditure produces no future economic benefits or when, and to the extent that, future economic benefits do not qualify or cease to qualify, for recognition in the consolidated statement of financial position as an asset.

## Petroleum Production Cost

Petroleum production cost represents costs that are directly attributable in recognizing revenue from petroleum operations.

## General and Administrative Expenses

General and administrative expenses constitute the costs of administering the business and are recognized when incurred.

## Leases

Short-term leases and leases of low-value assets
The Group applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognized as expense on a straight-line basis over the lease term.

## Income Taxes

Current income tax
Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current income tax is recognized in the consolidated statement of income, except to the extent that it relates to items recognized in other comprehensive income or directly in equity, in which case the tax is also recognized in other comprehensive income or directly in equity, respectively. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

## Deferred Income Tax

Deferred income tax is provided, using the balance sheet method, on all temporary differences, with certain exceptions, at reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- when the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint arrangements, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, carryforward of unused tax credits from excess of minimum corporate income tax (MCIT) over the regular corporate income tax (RCIT) and net operating loss carryover (NOLCO), to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and carryforward benefits of unused tax credits from excess MCIT and NOLCO can be utilized, except:

- where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit; and
- in respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each financial reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rate that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Accordingly, Deferred tax relating to other comprehensive income and equity items are recognized directly in equity and other comprehensive income, respectively.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

## Pension Expense

The net defined benefit liability or asset is the aggregate of the present value of the defined benefit obligation at the end of the reporting period reduced by the fair value of plan assets (if any), adjusted for any effect of limiting a net defined benefit asset to the asset ceiling. The asset ceiling is the present value of any economic benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

The cost of providing benefits under the defined benefit plans is actuarially determined using the projected unit credit method.

Defined benefit costs comprise the following:

- Service costs
- Net interest on the net defined benefit liability or asset
- Remeasurements of net defined benefit liability or asset

Service costs which include current service costs, past service costs and gains or losses on nonroutine settlements are recognized as expense in the consolidated statement of income. Past service costs are recognized when plan amendment or curtailment occurs. These amounts are calculated periodically by independent qualified actuary.

Net interest on the net defined benefit liability or asset is the change during the period in the net defined benefit liability or asset that arises from the passage of time which is determined by applying the discount rate based on government bonds to the net defined benefit liability or asset.

Net interest on the net defined benefit liability or asset is recognized as expense or income in the consolidated statement of income.

Remeasurements comprising actuarial gains and losses, return on plan assets and any change in the effect of the asset ceiling (excluding net interest on defined benefit liability) are recognized immediately in OCI in the period in which they arise. Remeasurements are not reclassified to consolidated statement of income in subsequent periods. All remeasurements recognized in OCI account "Remeasurement gains (losses) on pension liabilities" are not reclassified to another equity account in subsequent periods.

Plan assets are assets that are held by a long-term employee benefit fund. Plan assets are not available to the creditors of the Group, nor can they be paid directly to the Group. Fair value of plan assets is based on market price information. When no market price is available, the fair value of plan assets is estimated by discounting expected future cash flows using a discount rate that reflects both the risk associated with the plan assets and the maturity or expected disposal date of those assets (or, if they have no maturity, the expected period until the settlement of the related obligations). If the fair value of the plan assets is higher than the present value of the defined benefit obligation, the measurement of the resulting defined benefit asset is limited to the present value of economic benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

The Group's right to be reimbursed of some or all of the expenditure required to settle a defined benefit obligation is recognized as a separate asset at fair value when and only when reimbursement is virtually certain.

## Foreign Currency-denominated Transactions and Translations

The consolidated financial statements are presented in U.S. Dollar, which is the Parent Company's functional and presentation currency. Each entity in the Group determines its own functional currency and items included in the consolidated financial statements of each entity are measured using that functional currency. Transactions in foreign currencies are initially recorded in the functional currency rate ruling at the date of the transaction. However, monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency exchange rate prevailing at the reporting date. Exchange gains or losses arising from foreign currency translations are charged or credited to the consolidated statement of income.

All differences are taken to the consolidated statement of income with the exception of differences on foreign currency borrowings that provide, if any, a hedge against a net investment in a foreign entity. These are taken directly to equity until disposal of the net investment, at which time they are
recognized in the consolidated statement of income. Non-monetary items that are measured in terms of historical cost in foreign currency are translated using the exchange rates as at the dates of initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

## Operating Segments

The Group's operating businesses are organized and managed separately according to the nature of the products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The Group's business and only operating segment pertains to oil exploration and development. Business segments involved in furniture manufacturing and distribution and real estate have ceased operations.

## Earnings Per Share (EPS)

EPS is determined by dividing net income by the weighted average number of shares outstanding for each year after retroactive adjustment for any stock dividends declared.

## Provisions

Provisions are recognized only when the Group has: (a) a present obligation (legal or constructive) as a result of a past event; (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as an interest expense. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of the resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

## Contingencies

Contingent liabilities are not recognized in the consolidated financial statements. These are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the consolidated financial statements but are disclosed when an inflow of economic benefits is probable.

## Events After the Reporting Date

Post year-end events up to the date of auditor's report that provide additional information about the Group's position at the reporting date (adjusting events) are reflected in the consolidated financial statements. Post year-end events that are non-adjusting events are disclosed in the notes to consolidated financial statements when material.

## 5. Significant Accounting Judgments, Estimates and Assumptions

The preparation of the consolidated financial statements in compliance with PFRS requires the Group to make judgments, estimates and assumptions that affect the amount reported in the consolidated financial statements and accompanying notes. Future events may occur which will cause the assumptions used in arriving at the estimates to change. The effects of any change in estimates are reflected in the consolidated financial statements, as they become reasonably determinable.

Judgments, estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## Judgments

In the process of applying the Group's accounting policies, management has made the following judgments, apart from those involving estimations, which has the most significant effect on the amounts recognized in the consolidated financial statements.

## Determination and Classification of a Joint Arrangement

Judgment is required to determine when the Group has joint control over an arrangement, which requires an assessment of the relevant activities and when the decisions in relation to those activities require unanimous consent. The Group has determined that the relevant activities for its joint arrangements are those relating to operations and capital decisions of the arrangement.

Judgment is also required to classify a joint arrangement. Classifying the arrangement requires the Group to assess their rights and obligations arising from the arrangement. Specifically, the Group considers:

- The structure of the joint arrangement - whether structured through a separate vehicle
- When the arrangement is structured through a separate vehicle, the Group considers the rights and obligations arising from:
a. The legal form of the separate vehicle;
b. The terms of the contractual arrangement; and
c. Other facts and circumstances (when relevant).

This assessment often requires significant judgment, and a different conclusion on joint control and also whether the arrangement is a joint operation or a joint venture, may materially impact the accounting treatment for each assessment.

As at December 31, 2021 and 2020, there has been no change in the Group's joint arrangement classification and remains to be in the form of a joint operation.

## Determination of Functional Currency

The entities within the Group determine the functional currency based on economic substance of underlying circumstances relevant to each entity within the Group. The determination of functional currency was based on the primary economic environment in which each of the entities generates and expends cash. The Parent Company and LOGPOCOR's functional currency is the US Dollar while the functional currency of OMWI and OLC is Philippine Peso.

As at December 31, 2021 and 2020, the Group's cumulative translation adjustment amounted to $\$ 0.70$ million and $\$ 0.69$ million, respectively.

## Provisions and Contingencies

In the normal course of business, the Group is subject to certain exposure and claims by third parties. The Group does not believe that this exposure will have a probable material effect on the Group's financial position. It is possible, however, that future results of operations could be materially affected by changes in the judgment and estimates or in the effectiveness of the strategies relating to this exposure.

Estimates and Assumptions
The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

## Estimation of Provision for ECLs of Receivables

The Group uses a provision matrix to calculate ECLs for its receivables and debt instruments measured at amortized cost, in line with the simplified approach in calculating ECL. The provision rates are based on days past due of each counterparty that have similar loss pattern.

The provision matrix is initially based on the Group's historical observed default rates. The Group calibrates the matrix to adjust the historical credit loss experience with forward-looking information. For instance, if forecast economic conditions (i.e., gross domestic product and inflation rate) are expected to deteriorate over the next year which can lead to an increased number of defaults of the counter parties, the historical default rates are adjusted. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analyzed.

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of counter party's actual default in the future.

No provision for ECL on the Group's receivables were recognized in 2021 and 2020. Total carrying value of receivables amounted to $\$ 1.65$ million and $\$ 1.56$ million as at December 31, 2021 and 2020, respectively (see Note 7).

## Estimating Provision for Plug and Abandonment Costs

Significant estimates and assumptions are made in determining the provision for decommissioning. Factors affecting the ultimate amount of liability include estimates of the extent and costs of decommissioning activities, technological changes, regulatory changes, cost increases, and changes in discount and foreign exchange rates. Those uncertainties may result in future actual expenditure differing from the amounts currently provided.

The Group recognized provision for plug and abandonment costs amounting to $\$ 1.05$ million and nil as at December 31, 2021 and 2020, respectively (see Note 12) with respect to the decommissioning plan for SC 14C1 - Galoc Block. There were no plug and abandonment costs incurred in 2021 while in 2020, the Group recognized plug and abandonment costs in the consolidated statements of income amounting to $\$ 0.13$ million, which pertains to actual and estimated costs to plug and abandon wells from Libro and Tara South, and wells from Nido, Matinloc and North Matinloc fields.

## Estimation of Oil Reserves

The estimation of oil reserves requires significant judgment and assumptions by management and engineers and has a material impact on the consolidated financial statements, particularly on the depletion of wells, platforms and other facilities and impairment testing. There is the inherent uncertainty in estimating oil reserve quantities arising from the exercise of significant management judgment and consideration of inputs from geologists/engineers and complex contractual arrangements involved as regards the Group's share of reserves in the service contract area. This reserve estimate also depends on the amount of reliable geological and engineering data available at the time of the estimate and the interpretation of these data.

Estimates of reserves for undeveloped or partially developed fields are subject to greater uncertainty over their future life than estimates of reserves for fields that are substantially developed and depleted. As a field goes into production, the amount of proved and probable reserves will be subject to future revision once additional information becomes available. As those fields are further developed, new information may lead to revisions.

The estimated remaining proved and probable oil reserves totaled to 2.06 million and 3.60 million barrels for Galoc oil field as of December 31, 2021 and 2020, respectively. In 2019, production in the SC 14A, B\&B-1 - Nido, Matinloc \& North Matinloc fields were terminated permanently. The plug and abandonment of wells was completed in 2020.

The carrying values of wells, platforms and other facilities amounted to $\$ 12.14$ million and $\$ 12.60$ million as of December 31, 2021 and 2020, respectively. The group recognized depletion expense amounting to $\$ 0.67$ million, $\$ 0.71$ million, and $\$ 1.49$ million on December 31, 2021, 2020, and 2019 respectively. (see Notes 8 and 10).

## Impairment of wells, platforms and other facilities of SC 14C1 and 14C2

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value-in-use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs of disposing of the asset. The value-in-use calculation is based on a discounted cash flows (DCF) model. The cash flows are derived from the budget for the next four years and seven years for SC 14C1 and 14C2 respectively, and do not include restructuring activities that the Group is not yet committed to or significant future investments that will enhance the performance of the assets of the CGU being tested.

The calculation of value-in-use for the Wells, Platforms and Other Facilities of SC 14C1 and 14C2 is most sensitive to the forecasted oil prices which are estimated with reference to external market forecasts of Brent crude prices; volume of resources and reserves which are based on resources and reserves report prepared by third parties; capital expenditure, production and operating costs which are based on the Group's historical experience, approved work programs and budgets, and latest life of well models; and discount rate which were estimated based on the industry weighted average cost of capital (WACC), which includes the cost of equity and debt after considering the gearing ratio. The pre-tax discount rates applied to cash flow projections range from $8.61 \%$ to $9.12 \%$ and $9.10 \%$ to $10.00 \%$ as at December 31, 2021 and 2020, respectively. The key assumptions used to determine the recoverable amount for this CGU are disclosed and further explained in Note 10.

No impairment losses were recognized in 2021, 2020 and 2019 for SC 14C1 and 14C2.

## Pension Expense

The cost of pension and the present value of the pension obligation are determined using actuarial valuations. The actuarial valuation involves making various assumptions. These assumptions are described in Note 16 and include among others, the determination of the discount rate, salary increase rate and employee turnover rate. Due to the complexity of the valuation, the underlying assumptions and its long-term nature, defined benefit obligations are highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

In determining the appropriate discount rate, management considers the interest rates of government bonds that are denominated in the currency in which the benefits will be paid, with extrapolated maturities corresponding to the expected duration of the defined benefit obligation. Salary increase rate is based on expected future inflation rates for the specific country and other relevant factors and
employee turnover rate is based on Group's experience on employees resigning prior to their retirement.

Pension liability amounted to $\$ 0.64$ million and $\$ 0.65$ million as at December 31, 2021 and 2020, respectively (see Note 16).

## Recognition of Deferred Tax Assets

Deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable income will be available against which the deductible temporary differences can be utilized.

As at December 31, 2021, the Parent Company has unrecognized deferred tax assets on deductible temporary differences amounting to $\$ 0.77$ million pertaining to Net Operating Loss Carry Over (NOLCO) incurred during 2020 and 2019, along with the excess of Minimum Corporate Income Tax (MCIT) over Regular Corporate Income Tax incurred (RCIT) in 2021. The deferred tax assets on these items were not recognized since it is not probable that sufficient taxable income will be available against which these can be utilized (see Note 17).

## 6. Cash and Cash Equivalents

| Cash equivalents | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | ---: | ---: |
| Cash in banks | $\mathbf{\$ 1 5 , 4 9 7 , 0 3 9}$ | $\$ 14,603,111$ |
| Cash on hand | $\mathbf{5 0 3 , 8 7 5}$ | 695,522 |
|  | $\mathbf{1 9 6}$ | 196 |

Cash in banks earn interest at the prevailing bank deposit rates. Cash equivalents are made for varying periods of up to three (3) months depending on the immediate cash requirements of the Group and earn interest at the prevailing short-term deposit rates ranging from $0.10 \%$ to $1.00 \%$ and $0.25 \%$ to $3.75 \%$ per annum in 2021 and 2020, respectively.

Interest income earned from cash in banks and short-term deposits amounted to $\$ 0.06$ million, $\$ 0.16$ million and $\$ 0.03$ million in 2021, 2020 and 2019, respectively.

There are no cash restrictions on the Group's cash balance as at December 31, 2021 and 2020.
7. Receivables

| Due from operators (Note 8) | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | ---: | ---: |
| Interest receivable | $\mathbf{\$ 1 , 2 4 6 , 4 9 7}$ | $\$ 1,158,466$ |
| Dividend receivable | $\mathbf{2 2 7 , 9 6 2}$ | 223,495 |
|  | $\mathbf{1 7 2 , 4 5 0}$ | 182,280 |

Due from operators represent the excess of proceeds from crude oil liftings over the amounts advanced by the contract operator for the Group's share in exploration, development and production expenditures.

Due from operators are noninterest-bearing and are generally on 1 to 30 -day terms. There are no past due nor impaired receivables as at December 31, 2021 and 2020.

Interest receivable pertains to interest income to be received by the Group in relation to its short-term investments and debt instruments at amortized cost.

Dividend receivable pertains to cash dividends to be received by the Group in relation to its quoted equity instruments at fair value through other comprehensive income (see Note 9).

## 8. Interest in Joint Operations

The Group's interests in the joint operations in the various SCs and GSECs, and any liabilities incurred jointly with the other partners, as well as the related revenue and expenses of the joint operations, which are included in the consolidated financial statements, are as follows:

|  | 2021 | 2020 |
| :---: | :---: | :---: |
| Current assets: |  |  |
| Due from operators (Note 7) | \$1,246,497 | \$1,158,466 |
| Crude oil inventory | 312,094 | 249,867 |
|  | 1,558,591 | 1,408,333 |
| Noncurrent assets: |  |  |
| Property and equipment (Note 10) |  |  |
| Wells, platforms and other facilities | 89,557,624 | 89,352,230 |
| Less accumulated depletion, depreciation and amortization | (77,422,413) | $(76,754,292)$ |
| Decommissioning Fund (Note 11) | 843,251 | - |
| Deferred exploration costs (Note 11) | 662,844 | 662,844 |
|  | 13,641,306 | 13,260,782 |
| Non-current liabilities: |  |  |
| Provision for plug \& abandonment (Note 12) | 1,048,645 | - |
|  | \$14,151,252 | \$14,669,115 |
| 2021 | 2020 | 2019 |
| Revenue from petroleum |  |  |
| Cost of petroleum operations: |  |  |
| Petroleum production costs $\mathbf{2 , 2 6 0 , 8 9 5}$ | 1,677,971 | 4,603,816 |
| Depletion, depreciation and |  |  |
| (Note 10) 668,121 | 708,135 | 1,494,699 |
| 2,929,016 | 2,386,106 | 6,098,515 |
| \$577,173 | $(\$ 1,108,834)$ | $(\$ 1,850,190)$ |

Details of the petroleum production costs are as follows:

|  | $\mathbf{2 0 2 1}$ | 2020 | 2019 |
| :--- | ---: | ---: | ---: |
| Floating, production, storage and |  |  |  |
| offloading | $\mathbf{\$ 1 , 1 0 8 , 0 0 7}$ | $\$ 511,924$ | $\$ 2,312,873$ |
| Operations management | $\mathbf{2 0 6 , 2 1 8}$ | 229,489 | 122,468 |
| General and administrative | $\mathbf{1 8 4 , 8 2 2}$ | 255,641 | 74,843 |
| Repairs and maintenance | $\mathbf{1 7 8 , 5 4 5}$ | 79,101 | 186,413 |
| Training and scholarship fund | $\mathbf{1 4 1 , 7 4 2}$ | - | - |
| Supply vessel | $\mathbf{1 2 9 , 0 7 5}$ | 151,729 | 183,698 |
| Insurance expenses | $\mathbf{1 2 2 , 7 4 0}$ | 76,622 | 75,043 |
| Helicopter services | $\mathbf{6 5 , 0 3 9}$ | 90,703 | 101,936 |
| Marketing fees and freight costs | $\mathbf{5 3 , 1 8 5}$ | 60,271 | 142,771 |
| Logistics base | $\mathbf{4 0 , 6 5 2}$ | 28,227 | 24,498 |
| Plug and abandonment cost | - | 133,753 | $1,362,716$ |
| Others* | $\mathbf{3 0 , 8 7 0}$ | 60,511 | 16,557 |
|  | $\mathbf{\$ 2 , 2 6 0 , 8 9 5}$ | $\$ 1,677,971$ | $\$ 4,603,816$ |

* Others includes decommissioning costs, miscellaneous expenses, utilities, postage and telephone charges.


## 9. Investments

## Short-term Investments

In 2020, the Group availed of short-term commercial paper with a local bank amounting to $\$ 1.03$ million. This investment has original maturity of more than three (3) months but less than one (1) year from date of placement. This investment earned interest of $4.00 \%$ and have already matured on March 15, 2021.

In 2019 , the Group availed of short-term investment with a local bank amounting to $\$ 1.50$ million. This investment has original maturity of more than three (3) months but less than one (1) year from date of placement. This investment earned interest of $1.90 \%$ and matured a $9,2020$.

Interest income earned from short-term investments amounted to $\$ 0.11$ million and $\$ 0.01$ million in 2020 and 2019, respectively.

## Long-term Investments

In 2016, the Group availed of various long-term deposit investments with a local bank amounting to $\$ 40.00$ million. These investments earned interest of $2.75 \%$ and matured from May 10, 2019 to October 7, 2019.

Interest income earned from long-term investments amounted to $\$ 0.34$ million in 2019.

## Equity Instruments at FVOCI

Equity instruments at FVOCI represent equity instruments in quoted shares carried at fair value as at the end of the reporting period.

The total carrying value of the Group's equity instruments at FVOCI amounted to $\$ 31.94$ million and $\$ 36.99$ million as at December 31, 2021 and 2020, respectively.

Movement in the reserve for changes in value of equity instruments at FVOCI are as follows:

| Balances at beginning of year | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | :---: | :---: |
| Fair value changes during the year | $\mathbf{\$ 2 , 4 0 6 , 3 2 2}$ | $(\$ 136,181)$ |
| Balances at end of year | $\mathbf{( 2 , 1 3 7 , 8 1 7 )}$ | $2,542,503$ |

The carrying values of equity instruments at FVOCI have been determined as follows:

|  | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | ---: | ---: |
| Balances at beginning of year | $\mathbf{\$ 3 6 , 9 8 6 , 3 6 1}$ | $\$ 31,080,859$ |
| Additions | $\mathbf{5 8 0 , 2 0 0}$ | $3,362,999$ |
| Redemption/disposal | $\mathbf{( 3 , 4 8 7 , 0 5 5 )}$ | - |
| Fair value changes during the year | $\mathbf{( 2 , 1 3 7 , 8 1 7 )}$ | $2,542,503$ |
| Balances at end of year | $\mathbf{\$ 3 1 , 9 4 1 , 6 8 9}$ | $\$ 36,986,361$ |

Dividend income earned and received from equity instruments at FVOCI amounted to $\$ 1.89$ million, $\$ 1.73$ million and $\$ 1.10$ million in 2021, 2020 and 2019, respectively.

Debt Instruments at Amortized Cost
In 2021, the Group acquired various fixed rate bonds from corporate bond issuers amounting to $\$ 6.74$ million ( $\mp 336.65$ million). The various bonds pay interest at rates ranging from $3.60 \%$ to $8.50 \%$ per annum and will mature starting May 4, 2025 to December 2, 2028.

In 2019 , the Group acquired various fixed rate bonds from corporate bond issuers amounting to $\$ 13.47$ million ( $\mp 700.00$ million). The various bonds pay interest at rates ranging from $4.70 \%$ to $5.10 \%$ per annum and will mature starting June 28, 2021 to May 6, 2026.

The carrying values of investments in bonds, classified as debt instruments at amortized cost, are as follows:

|  | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | ---: | ---: |
| Balances at beginning of year | $\mathbf{\$ 2 7 , 9 9 7 , 5 4 4}$ | $\$ 27,291,700$ |
| Additions | $\mathbf{6 , 7 3 9 , 0 8 1}$ | - |
| Redemption | $\mathbf{( 2 , 0 5 8 , 8 8 4 )}$ | $(788,271)$ |
| Realized foreign exchange (gain) loss | $\mathbf{2 5 , 0 2 1}$ | $(40,367)$ |
| Unrealized foreign exchange gain (loss) | $\mathbf{( 1 , 5 5 4 , 1 4 3 )}$ | $1,534,482$ |
| Balances at end of year | $\mathbf{\$ 3 1 , 1 4 8 , 6 1 9}$ | $\$ 27,997,544$ |

Interest income earned from investments in debt instruments at amortized costs amounted to $\$ 1.73$ million, $\$ 1.78$ million and $\$ 1.99$ million in 2021, 2020 and 2019, respectively.

As at December 31, 2021, investments in debt securities amounting to $\$ 3.94$ million is expected to mature within 2022, hence classified as current asset.
10. Property and Equipment

2021

| Wells, Platforms and Other Facilities (Notes 1 and 8) | Transportation Equipment | Office <br> Furniture <br> and Equipment | Total |
| :---: | :---: | :---: | :---: |
| \$89,352,230 | \$253,145 | \$30,554 | \$89,635,929 |
| - | - | 4,269 | 4,269 |
| 205,394 | - | - | 205,394 |
| \$89,557,624 | \$253,145 | \$34,823 | \$89,845,592 |


| Accumulated Depletion, <br> Depreciation and <br> Amortization |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: |
| Balance at beginning of year | $\mathbf{7 6 , 7 5 4 , 2 9 2}$ | $\mathbf{2 2 1 , 4 3 7}$ | $\mathbf{1 4 , 5 6 7}$ | $\mathbf{7 6 , 9 9 0 , 2 9 6}$ |
| Depletion, depreciation and <br> amortization (Note 8) | $\mathbf{6 6 8 , 1 2 1}$ | $\mathbf{1 0 , 2 1 2}$ | $\mathbf{1 , 7 3 0}$ | $\mathbf{6 8 0 , 0 6 3}$ |
| Balances at end of year | $\mathbf{7 1 2 , 1 3 2 , 4 1 3}$ | $\mathbf{2 3 1 , 6 4 9}$ | $\mathbf{1 6 , 2 9 7}$ | $\mathbf{7 7 , 6 7 0 , 3 5 9}$ |
| Net Book Values | $\mathbf{\$ 2 1 , 4 9 6}$ | $\mathbf{\$ 1 8 , 5 2 6}$ | $\mathbf{\$ 1 2 , 1 7 5 , 2 3 3}$ |  |


|  | 2020 |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Wells, Platforms and Other Facilities (Notes 1 and 8 ) | Transportation Equipment | Office <br> Furniture <br> and Equipment | Total |
| Cost |  |  |  |  |
| Balances at beginning of year | \$89,317,353 | \$253,145 | \$25,969 | \$89,596,467 |
| Additions | 34,877 | - | 4,585 | 39,462 |
| Balances at end of year | 89,352,230 | 253,145 | 30,554 | 89,635,929 |
| Accumulated Depletion, Depreciation and Amortization |  |  |  |  |
| Balance at beginning of year | 76,046,157 | 210,947 | 13,487 | 76,270,591 |
| Depletion, depreciation and $\qquad$ amortization (Note 8) | 708,135 | 10,490 | 1,080 | 719,705 |
| Balances at end of year | 76,754,292 | 221,437 | 14,567 | 76,990,296 |
| Net Book Values | \$12,597,938 | \$31,708 | \$15,987 | \$12,645,633 |

In 2021 and 2020, the Group performed impairment test for the Wells, Platforms and Other Facilities of SC 14 C 1 due to the natural decline in oil reserves and exposure to volatile oil prices. An impairment test of SC 14C2 was also performed by the Group in 2021 and 2020 since its license to operate is nearing expiration.

## Impairment test of SC 14C1-Galoc

The recoverable amount of the Wells, Platforms and Other Facilities of SC 14 C 1 as at December 31, 2021 and 2020 has been determined based on a value-in-use calculation using cash flow projections from work program and budget approved by senior management covering a fouryear period and five-year period as at those years. The work program and budget for the immediately succeeding year as at December 31, 2021 and 2020 were duly approved by the DOE. The pre-tax discount rates applied to the cash flow projections were $8.65 \%$ and $9.10 \%$ as of December 31, 2021
and 2020, respectively. As a result of this analysis, management has not recognized any impairment for the Wells, Platforms and Other Facilities of SC 14C1 as at December 31, 2021 and 2020.

## Impairment test of SC 14C2 - West Linapacan

The recoverable amount of the Wells, Platforms and Other Facilities of SC 14C2 as at December 31, 2021 and 2020 has been determined based on a value-in-use calculation using cash flow projections from work program and budget approved by senior management covering a sevenyear period and five-year period as at those years. The work program and budget for the immediately succeeding year as at December 31, 2021 and 2020 were duly approved by the DOE. The pre-tax discount rates applied to the cash flow projections were $8.65 \%$ and $10.1 \%$ as of December 31, 2021 and 2020 , respectively. As a result of this analysis, the management has not recognized any impairment for the Wells, Platforms and Other Facilities of SC 14C2 as at December 31, 2021 and 2020.
11. Other noncurrent assets

|  | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | ---: | ---: |
| Deferred exploration costs | $\mathbf{\$ 7 1 3 , 5 8 0}$ | $\$ 662,844$ |
| Decommissioning fund | $\mathbf{8 4 3 , 2 5 1}$ | - |
|  | $\mathbf{\$ 1 , 5 5 6 , 8 3 1}$ | $\$ 662,844$ |

Deferred exploration costs
The full recovery of the deferred oil exploration costs incurred in connection with the Group's participation in the acquisition and exploration of petroleum concessions is dependent upon the discovery of oil and gas in commercial quantities from the respective petroleum, concessions and the success of the future development thereof. Deferred exploration costs primarily relate to SC 6 .

## SC 6 and $6 B$ Cadlao and Bonita Block

SC 6B Bonita Block is part of the retained area of the original SC 6 granted in 1973. The 10-year exploration period and the subsequent 25 -year production period expired last February 2009.

In 2009, a 15 -year extension period for the Bonita Block was requested from and subsequently granted by the DOE.

In 2018, one of the joint venturers, Phinma Energy Corporation (formerly, Trans-Asia Oil \& Energy Corporation), relinquished its participating interest of $14.063 \%$ and assigned this to the remaining partners. The relinquishment and assignment of interest was approved by the DOE.

An in-house evaluation completed by the Operator, Philodrill, in early 2016 shows the East Cadlao Prospect has marginal resources which cannot be developed on a "stand-alone" basis. However, it remains prospective being near the Cadlao Field, which lies in another contract area. In view of this, the Consortium has requested for the reconfiguration of SC 6B to append the Cadlao Field for possible joint development in the future. On March 14, 2018, the DOE approved the annexation of SC 6 to SC 6B. Subsequently, a seismic reprocessing program over East Cadlao and Cadlao Field will now be undertaken.

On October 17, 2019, Philodrill, as the current operator of the SC 6B, received DOE's approval for the transfer of $70 \%$ participating interest of the members of the consortium in SC 6B to Manta Oil Company Ltd. (MOCL / Manta Oil) related to the letter dated October 30, 2018 submitted by

Philodrill to the DOE documenting the request for the approval of the Deed of Assignment and transfer of participating interest.

As a result, the Parent Company's interest in SC 6B decreased to 4.909\%. A plan of development for the Cadlao Field and East Cadlao Prospect will be submitted by Manta Oil to the DOE around June 2020. It will include the drilling of 1-2 deviated production wells.

In 2020, the work program and budget for the calendar year 2021 was submitted and approved by the DOE. The preparation and submission of a new Plan of Development (POD) was delayed due to the COVID-19 pandemic which caused travel restrictions and lockdowns. The POD should have been submitted by the 1st Quarter of 2021 for DOE evaluation. A request by Manta Oil was made to the DOE for an extension for the submission of the new Cadlao POD. The extension request was granted up to December 2021.

In 2021, MOCL was unable to submit to the DOE a new Plan of Development (POD) for the shut-in Cadlao Oilfield as well as proof of financial capability.

On December 2, 2021 Manta Oil issued a "Mutual Release of Claims" followed on December 6, 2021 by a "Notice of Withdrawal" re-assigning and transferring back to the Farmors / Joint Venture Partners their original participating interests in Bonita / Cadlao Block.

With restoration of the original participating interests to the SC-6B Consortium, the Philodrill Corporation resumed the role as the Operator of the contract area.

In a Partners' Meeting held on December 13, 2021, Nido Petroleum Pty Ltd, one of the JV Partners, indicated their proposal to increase its participating in SC-6B, propose a SC-6B Work Program \& Budget (WP\&B) for the calendar year 2022, plan for an appraisal drilling of well(s) including the conduct of an Extended Well Test (EWT) in the Cadlao Field.

The proposal will include a Farm in Agreement (FIA) to increase the Participating Interest of Nido Petroleum in SC-6B. The increase will be by way of the other partners assigning up to $70 \%$ of their original interest to Nido Petroleum. Finally, a Deed of Assignment (DOA) of interest will be drawn up and be submitted to the DOE for evaluation and approval. This will give time for Nido Petroleum to finalize the WP\&B and the plans for appraisal drilling and EWT as well as show proof of financial capability.

A new Plan of Development (POD) will also be submitted by Nido Petroleum Pty Ltd. in 2022.
Under the proposed FIA the assigning partners will be carried free by Nido Petroleum in the proposed 2022 Work Program \& Budget, cost of appraisal drilling and EWT as well as implementation of the new Plan of Development. The carry free is up to the declaration of field commerciality.

In 2021, the Group performed impairment test for the deferred exploration costs since the service contract is near its expiration date.

The recoverable amount of the deferred oil exploration cost as at December 31, 2021 has been determined to be higher than its carrying value, based on a value-in-use calculation using cash flow projections approved by senior management covering a six-year period. The pre-tax discount rate applied to cash flow projections is $8.65 \%$. As a result of this analysis, management has not recognized any impairment for the deferred exploration costs.

The calculation of value-in-use for the deferred exploration costs is most sensitive to the forecasted oil prices which are estimated with reference to external market forecasts of Brent crude prices; volume of resources and reserves which are based on resources and reserves report prepared by the operations team; capital expenditure, production and operating costs which are based on the consortium operator's historical experience, approved work programs and budgets, and latest life of well models; and discount rate which were estimated based on the industry weighted average cost of capital (WACC), which includes the cost of equity and debt after considering the gearing ratio. The pre-tax discount rate applied to cashflow projections range from $8.61 \%$ to $9.12 \%$ on December 31, 2021, and $9.10 \%$ to $10 \%$ on December 31, 2020.

As at December 31, 2021 and 2020, the carrying value of deferred exploration costs amount to $\$ 0.66$ million.

Exploration Permit Applications for Nickel and Other Associated Metals in Zambales and Dinagat Islands
As of December 31, 2021, the Group is currently securing Exploration Permits (EP) for nickel and other associated metals. OPMC has submitted applications to the Mines and Geosciences Bureau (MGB)- Regional Office No. III for five (5) areas in Zambales with a total area of approximately 13,816 hectares.

As of April 12, 2022, all five areas in Zambales were already designated by MGB Regional Office No. III as EXPAs No. 000231-III, EXPA No. 000232-III, EXPA No. 000233-III, EXPA No. 000240III and EXPA No. 000241-III.

As at December 31, 2021 and 2020, the carrying values of deferred exploration costs amounted to $\$ 0.71$ million and $\$ 0.66$ million, respectively.

As at December 31, 2021 the Company capitalized deferred mine exploration costs amounting to $\$ 0.05$ million

## Decommissioning fund

On July 27, 2021, the Group received a Decommissioning Plan from the operator of SC 14C1 which provides for the terms upon which the wells, offshore installations, offshore pipelines and the Floating Production Storage and Offloading (FPSO) facility used in connection with the joint operations in respect of the Galoc Development shall be decommissioned and abandoned. Consequently, the Group recognized its interest in the related decommissioning fund as of December 31, 2021 amounting to $\$ 0.84$ million (see Note 12).

## 12. Accounts and Other Payables

|  | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | ---: | ---: |
| Accounts payable | $\mathbf{\$ 1 7 2 , 3 3 8}$ | $\$ 168,375$ |
| Dividends payable | $\mathbf{3 5 4 , 8 6 8}$ | 240,274 |
| Subscriptions payable | $\mathbf{2 7 , 6 9 6}$ | 27,381 |
| Others | $\mathbf{6 , 8 3 5}$ | 6,993 |
|  | $\mathbf{\$ 5 6 1 , 7 3 7}$ | $\$ 443,023$ |

Accounts payable mainly consist of unpaid legal service fees. These are noninterest-bearing and are normally settled in 30- to 60-day terms.

Dividends payable include amounts payable to the shareholders of the Parent Company. Others include statutory payables.

## Provision for Plug and Abandonment

Nido, Matinloc and North Matinloc
As of December 31, 2021 and 2020, there was no outstanding balance of the provision for the plug and abandonment. In 2020, the Group recognized plug and abandonment costs amounting to $\$ 0.13$ million related to the two remaining Nido wells which were completely plugged and abandoned on the same year.

## Galoc

On July 27, 2021, the Group received a Decommissioning Plan from the operator of SC 14C1 which provides for the terms upon which the wells, offshore installations, offshore pipelines and the Floating Production Storage and Offloading (FPSO) facility used in connection with the joint operations in respect of the Galoc Development shall be decommissioned and abandoned.

The Group recognized a provision for plug $\&$ abandonment amounting to $\$ 1.05$ million as of December 31, 2021 which represents the present value of the Group's share in the decommissioning liability. The discount rate used on the determination of present value as of December 31, 2021 is $3.77 \%$. The decommissioning activities for Galoc is expected to be commence in 2025 , hence the provision is recognized under non-current liabilities.

Under the decommissioning plan, each party to the consortium has a liability to fund a percentage of the decommissioning cost equal to the party's percentage interest. Accordingly, the Group recognized its share in the decommissioning fund asset of the Joint Operation as of December 31, 2021 amounting to $\$ 0.84$ million (see Note 8 and Note 11).

## 13. Capital Stock

Under the existing laws of the Republic of the Philippines, at least $60 \%$ of the Parent Company's issued capital stock should be owned by citizens of the Philippines for the Parent Company to own and hold any mining, petroleum or renewable energy contract area. As at December 31, 2021, total issued and subscribed capital stock of the Parent Company is $98.83 \%$ Filipino and $1.17 \%$ nonFilipino, as compared to $98.44 \%$ Filipino and $1.56 \%$ non-Filipino as at December 31, 2020.

As at December 31, 2021 and 2020, this account consists of:

| Class A - \$0.0004 (P0.01) par value |  |  |
| :---: | :---: | :---: |
| Authorized - 120 billion shares |  |  |
| Issued and outstanding - 120 billion shares | \$49,361,387 | \$49,361,387 |
| Class B - \$0.0004 ( P 0.01 ) par value |  |  |
| Authorized - 80 billion shares |  |  |
| Issued and outstanding - 80 billion shares | 32,907,591 | 32,907,591 |
|  | 82,268,978 | 82,268,978 |
| Subscriptions receivable |  |  |
| Subscribed - 475.97 million shares | $(277,710)$ | $(277,710)$ |
| Capital in excess of par value | 3,650,477 | 3,650,477 |
|  | \$85,641,745 | \$85,641,745 |

All shares of stock of the Parent Company enjoy the same rights and privileges, except that Class A shares shall be issued solely to Filipino citizens, whereas Class B shares can be issued either to Filipino citizens or foreign nationals. There were no issuances of additional common shares in 2021 and 2020.

The Parent Company's track record of capital stock follows:

|  | Number of shares registered | Issue/offer price | Date of SEC approval | Number of holders as of yearend |
| :---: | :---: | :---: | :---: | :---: |
| Listing by way of introduction | 10,000,000,000 | $\mp 0.01$ | Mar. 24, 1970 |  |
| Additions: |  |  |  |  |
|  | 2,500,000,000 | 0.01 | Mar. 23, 1981 |  |
|  | 37,500,000,000 | 0.01 | Aug. 5, 1988 |  |
|  | 50,000,000,000 | 0.01 | Nov. 14, 1989 |  |
|  | 100,000,000,000 | 0.01 | May 31, 1995 |  |
| December 31, 2015 | 200,000,000,000 |  |  | 11,859 |
| Deduct: Movement | - |  |  | (32) |
| December 31, 2016 | 200,000,000,000 |  |  | 11,827 |
| Deduct: Movement | - |  |  | (121) |
| December 31, 2017 | 200,000,000,000 |  |  | 11,706 |
| Deduct: Movement | - - |  |  | (74) |
| December 31, 2018 | 200,000,000,000 |  |  | 11,632 |
| Deduct: Movement | - - |  |  | (29) |
| December 31, 2019 | 200,000,000,000 |  |  | 11,603 |
| Deduct: Movement | - |  |  | (9) |
| December 31, 2020 | 200,000,000,000 |  |  | 11,594 |
| Deduct: Movement | - |  |  | (25) |
| $\underline{\text { December 31, } 2021}$ | 200,000,000,000 |  |  | 11,569 |

## Cash Dividends

On June 29, 2021, the Parent Company's Board of Directors (BOD) approved the declaration of a cash dividend in the amount of $\$ 0.00001(\mathcal{P} 0.0005)$ per share or a total of $\$ 2.06$ million ( P 100 million) to the stockholders of record of common stocks as of July 28, 2021 coming from the Parent Company's unrestricted retained earnings as of December 31, 2020. As of December 31, 2021, retained earnings available for dividend declaration amounts to $\$ 3.74$ million, which solely pertains to the Parent Company.

On June 25, 2020, the Parent Company's BOD approved the declaration of cash dividends of $\$ 0.00001$ per share totaling to $\$ 2.00$ million to the stockholders of record of common stocks as of July 24, 2020 coming from the Parent Company's unrestricted retained earnings as of December 31, 2019.

On June 27, 2019, the Parent Company's BOD approved the declaration of cash dividends of $\$ 0.00001$ per share totaling to $\$ 1.94$ million to the stockholders of record of common stocks as of July 26, 2019 coming from the Parent Company's unrestricted retained earnings as of December 31, 2018.
14. General and Administrative Expenses

|  | 2021 | 2020 | 2019 |
| :--- | ---: | ---: | ---: |
| Staff costs | $\mathbf{\$ 5 4 0 , 4 6 2}$ | $\$ 521,861$ | $\$ 530,862$ |
| Professional fees | $\mathbf{3 8 , 1 4 6}$ | 20,892 | 22,287 |
| Rent (Note 19) | $\mathbf{1 6 , 2 3 8}$ | 15,453 | 14,080 |
| Transportation and communication | $\mathbf{1 0 , 7 2 2}$ | 8,429 | 9,044 |
| Messengerial services | $\mathbf{9 , 5 3 6}$ | 8,478 | 10,560 |
| Association \& Membership Fees | $\mathbf{7 , 4 7 4}$ | 6,929 | 7,766 |
| Taxes and licenses | $\mathbf{3 , 1 1 8}$ | 41,011 | 11,976 |
| Advertising and publication | $\mathbf{1 , 6 0 5}$ | 2,894 | - |
| Entertainment, amusement and recreation | $\mathbf{1 , 5 8 7}$ | 483 | 2,623 |
| Bank Charges | $\mathbf{1 , 5 3 0}$ | 2,914 | 541 |
| Insurance | $\mathbf{1 , 3 1 4}$ | 1,630 | 1,589 |
| Utilities | $\mathbf{9 3 0}$ | 1,296 | 1,425 |
| Printing | - | - | 6,737 |
| Registration and filing fees | - | - | 184 |
| Miscellaneous | $\mathbf{3 2 , 4 5 2}$ | 26,198 | 6,552 |
|  | $\mathbf{\$ 6 6 5 , 1 1 4}$ | $\$ 658,468$ | $\$ 626,226$ |

Miscellaneous includes PDTC fees, filing fees, office supplies, and repairs and maintenance

## 15. Other Income

Other income includes refunds from standby letter of credit and reversal of long-outstanding payables in 2021 and 2020.

## 16. Retirement Plan

The Group has a funded, noncontributory defined benefit type of retirement plan covering substantially all of its employees. The benefits are based on defined contribution formula with a minimum lump-sum guarantee of one (1) month for every year of service up to 20 years and 1.5 months in excess of 20 years.

Under the existing regulatory framework, Republic Act (RA) 7641, the Retirement Pay Law, requires a provision for retirement pay to qualified private sector employees in the absence of any retirement plan in the entity, provided, however, that the employee's retirement benefits under any collective bargaining and other agreements shall not be less than those provided under the law. The law does not require minimum funding of the plan. The Group's retirement plan meets the minimum retirement benefit specified under RA 7641. The Group updates the actuarial valuation every year by hiring the services of a third party professionally qualified actuary. The latest actuarial report is dated February 10, 2022.

Components of pension expense in the consolidated statements of income included in general and administrative expenses under 'Staff costs' account are as follows:

|  | $\mathbf{2 0 2 1}$ | 2020 | 2019 |
| :--- | ---: | ---: | ---: |
| Current service cost | $\mathbf{\$ 4 4 , 7 5 4}$ | $\$ 38,882$ | $\$ 26,193$ |
| Interest cost on defined benefit <br> $\quad$ obligation | $\mathbf{2 3 , 8 7 6}$ | 27,599 | 18,021 |
| Total pension expense | $\mathbf{\$ 6 8 , 6 3 0}$ | $\$ 66,481$ | $\$ 44,214$ |

Changes in the present value of defined benefit obligation follow:

|  | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | ---: | ---: |
| Balances at beginning of year | $\mathbf{\$ 6 4 9 , 7 9 2}$ | $\$ 522,357$ |
| Current service cost | $\mathbf{4 4 , 7 5 4}$ | 38,882 |
| Interest cost on defined benefit obligation | $\mathbf{2 3 , 8 7 6}$ | 27,599 |
| Foreign currency translation adjustment | $\mathbf{( 3 8 , 6 7 5 )}$ | 29,396 |
| Remeasurement losses (gains) arising from: |  |  |
| $\quad$ Experience adjustments | $\mathbf{3 , 7 6 3}$ | $(12,858)$ |
| $\quad$ Financial assumptions | $\mathbf{1 1 4}$ | 2,929 |
| $\quad$ Demographic assumptions | $\mathbf{( 4 4 , 4 3 2 )}$ | 41,487 |
| Balances at end of year | $\mathbf{\$ 6 3 9 , 1 9 2}$ | $\$ 649,792$ |

The principal actuarial assumptions used in determining the pension liability for the Group's plan follow:

|  | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | :---: | :---: |
| Rate of salary increase | $\mathbf{5 . 7 0 \%}$ | $5.70 \%$ |
| Discount rate | $\mathbf{4 . 9 3 \%}$ | $3.77 \%$ |

The sensitivity analysis below has been determined based on reasonably possible changes of each significant assumption on the defined benefit obligation as of the end of the reporting period, assuming all other assumptions were held constant:

|  | Increase | Effect on defined benefit obligation |  |
| :--- | ---: | :---: | ---: |
|  | (decrease) | $\mathbf{2 0 2 1}$ | 2020 |
| Discount rates | +100 basis points | $\mathbf{( \$ 3 1 , 8 9 2}$ | $(\$ 34,294)$ |
|  | -100 basis points | $\mathbf{3 6 , 5 8 7}$ | 40,080 |
| Future salary increases |  |  |  |
|  | $+1.00 \%$ | $\mathbf{3 5 , 9 3 7}$ | 38,892 |
|  | $-1.00 \%$ | $\mathbf{( \$ 3 1 , 9 5 7 )}$ | $(\$ 34,012)$ |

It should be noted that the changes assumed to be reasonably possible at the valuation date are open to subjectivity, and do not consider more complex scenarios in which change other than those assumed may be deemed to be more reasonable.

Shown below is the maturity analysis of the undiscounted benefit payments as of December 31, 2021 and 2020:

|  | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | ---: | ---: |
| Less than 1 year | $\mathbf{\$ 3 9 0 , 8 8 0}$ | $\$ 362,464$ |
| More than 1 year to 5 years | $\mathbf{3 6 , 1 8 7}$ | 27,829 |
| More than 5 years | $\mathbf{2 0 9 , 1 1 9}$ | 171,080 |

The average duration of the defined benefit obligation is 5.4 years and 5.7 years as of December 31, 2021 and 2020, respectively.

## 17. Income Tax

Provision for (benefit from) income tax consists of:

|  | $\mathbf{2 0 2 1}$ | 2020 | 2019 |
| :--- | ---: | ---: | ---: |
| Current |  |  |  |
| MCIT | $\mathbf{\$ 6 , 0 3 6}$ | $\$-$ | $\$-$ |
| Final Tax | $\mathbf{3 5 7 , 2 5 7}$ | 405,580 | 497,316 |
|  | $\mathbf{3 6 3 , 2 9 3}$ | 405,580 | 497,316 |
| Deferred | $\mathbf{( 3 2 5 , 6 4 4 )}$ | $1,107,870$ | $(569,664)$ |
|  | $\mathbf{\$ 3 7 , 6 4 9}$ | $\$ 1,513,450$ | $(\$ 72,348)$ |

The Group's net deferred tax liabilities as of December 31, 2021 and 2020 are detailed below:

| Deferred tax assets on: | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | ---: | ---: |
| Pension liability | $\mathbf{\$ 1 5 9 , 7 9 8}$ | $\$ 194,938$ |
| Unrealized foreign exchange loss | $\mathbf{7 5 , 0 6 5}$ | - |
|  | $\mathbf{2 3 4 , 8 6 3}$ | 194,938 |
| Deferred tax liability on: <br> Unrealized foreign exchange gain <br> Excess of book over tax base of property <br> and equipment | - | $(110,378)$ |
|  | $\mathbf{( 1 , 3 6 8 , 8 3 1 )}$ | $(1,541,079)$ |

## NOLCO

On September 30, 2020, the BIR issued Revenue Regulations (RR) No. 25-2020 implementing Section 4(bbbb) of "Bayanihan to Recover As One Act" which states that the NOLCO incurred for taxable years 2020 and 2021 can be carried over and claimed as a deduction from gross income for the next five (5) consecutive taxable years immediately following the year of such loss.

On December 31, 2019, the Group has incurred NOLCO which can be claimed as deduction from the regular taxable income for the next three (3) consecutive taxable years. The NOLCO incurred in 2019 was not covered by RR 25-2020 since it was incurred before the taxable year 2020 .

On December 31, 2020, the Group has incurred NOLCO which can be claimed as deduction from the regular taxable income for the next five (5) consecutive taxable years pursuant to the Bayanihan to Recover As One Act.

| Year Incurred | Amount | Applied/Expired | Balance | Expiry Year |
| :--- | ---: | ---: | ---: | ---: |
| 2019 | $\$ 1,930,543$ | $(\$ 15,114)$ | $\$ 1,915,429$ | December 31, 2022 |
| 2020 | $1,158,356$ | - | $1,158,356$ | December 31, 2025 |
|  | $\$ 3,088,899$ | $(\$ 15,114)$ | $\$ 3,073,785$ |  |

## Excess of Minimum Corporate Income Tax over RCIT

As of December 31, 2021, the Parent's Minimum Corporate Income Tax (MCIT) amounting due was higher than RCIT. The difference of MCIT over RCIT can be claimed as deduction against regular taxable income for the next three (3) consecutive years pursuant to Section 27(E) of the National Internal Revenue Code, as follows:

| Year Incurred | Amount | Applied/Expired | Balance | Expiry Year |
| :--- | ---: | ---: | ---: | ---: |
| 2021 | $\$ 6,036$ | $\$-$ | $\$ 6,036$ | December 31, 2024 |

The reconciliation of the statutory income tax rate to the effective income tax follows:

|  | $\mathbf{2 0 2 1}$ | 2020 | 2019 |
| :--- | ---: | ---: | ---: |
| Statutory income tax rate <br> Tax effects of: | $\mathbf{2 5 . 0 0 \%}$ | $30.00 \%$ | $30.00 \%$ |
| $\quad$ Nondeductible expense | $\mathbf{4 1 . 0 2}$ | 23.98 | 268.89 |
| Changes in unrecognized deferred tax |  |  |  |
| $\quad$ assets on deductible temporary | $\mathbf{3 5 . 1 7}$ | 51.77 | 15.15 |
| $\quad$ differences | $\mathbf{( 2 5 . 4 0 )}$ |  |  |
| Effect of Change in Income Tax Rate | $\mathbf{( 2 7 . 8 7 )}$ | $(21.44)$ | $(68.26)$ |
| Dividend income | $\mathbf{( 2 6 . 3 8 )}$ | $(24.20)$ | $(146.85)$ |
| Interest income subjected to final tax | $\mathbf{( 4 0 . 3 7 )}$ | $(11.74)$ | $(197.84)$ |
| Income exempt from tax | $\mathbf{2 1 . 0 4}$ | $(10.62)$ | 95.71 |
| Others | $\mathbf{2 . 2 2 \%}$ | $37.75 \%$ | $(3.20 \%)$ |
| Effective income tax rate |  |  |  |

## CREATE Act

President Rodrigo Duterte signed into law on March 26, 2021 the Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act to attract more investments and maintain fiscal prudence and stability in the Philippines. Republic Act (RA) 11534 or the CREATE Act introduces reforms to the corporate income tax and incentives systems. It takes effect 15 days after its complete publication in the Official Gazette or in a newspaper of general circulation or April 11, 2021.

The following are the key changes to the Philippine tax law pursuant to the CREATE Act which have an impact on the Group:

- Effective July 1, 2020, regular corporate income tax (RCIT) rate is reduced from $30 \%$ to $25 \%$ for domestic and resident foreign corporations. For domestic corporations with net taxable income not exceeding $¥ 5.00$ million and with total assets not exceeding P100.00 million (excluding land on which the business entity's office, plant and equipment are situated) during the taxable year, the RCIT rate is reduced to $20 \%$.
- Minimum corporate income tax (MCIT) rate reduced from $2 \%$ to $1 \%$ of gross income effective July 1, 2020 to June 30, 2023.

As clarified by the Philippine Financial Reporting Standards Council in its Philippine Interpretations Committee Q\&A No. 2020-07, the CREATE Act was not considered substantively enacted as of December 31, 2020 even though some of the provisions have retroactive effect to July 1, 2020. The passage of the CREATE Act into law on March 26, 2021 is considered as a non-adjusting subsequent event. Accordingly, current and deferred taxes as of and for the year ended December 31, 2020 continued to be computed and measured using the applicable income tax rates as of December 31, 2020 (i.e., 30\% RCIT / 2\% MCIT) for financial reporting purposes.

Applying the provisions of the CREATE Act, the Group would have been subjected to lower regular corporate income tax rate of $25 \%$ effective July 1, 2020.

The approval of the CREATE Act in 2021 is considered a substantive enactment of its provisions into law that requires adjustments for financial reporting purposes; hence, the applicable new income tax rates (i.e., $25 \%$ RCIT / $1 \%$ MCIT) were used to calculate for the current and deferred income taxes as at and for the period ended 31 December 2021.

Likewise, the following adjustments pertaining to the December 31, 2020 deferred tax assets and liabilities balances have been made in 2021:

## Statements of financial position

|  | Increase (Decrease) |
| :--- | ---: |
| Deferred tax liability - net | $(438,234)$ |

## Statements of income and statement of comprehensive income

|  | Increase (Decrease) |
| :--- | ---: |
| Provision for deferred income tax | $(431,188)$ |
| Deferred tax recognized through OCI | $(7,046)$ |
| Total effect in changing of tax rate | $(438,234)$ |

## 18. Basic/Diluted Earnings Per Share

The Group's earnings per share were computed as follows:

|  | $\mathbf{2 0 2 1}$ | 2020 | 2019 |
| :--- | ---: | ---: | ---: |
| Net income <br> Divided by weighted average <br> number of common shares <br> outstanding | $\mathbf{\$ 1 , 6 5 9 , 9 7 0}$ | $\$ 2,495,454$ | $\$ 2,331,090$ |
|  | $\mathbf{2 0 0 , 0 0 0 , 0 0 0 , 0 0 0}$ | $200,000,000,000$ | $200,000,000,000$ |

There were no outstanding potentially dilutive common shares for the years ended December 31, 2021, 2020 and 2019.

## 19. Related Party Transactions

Parties are related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions; an the parties are subject to common control. Related parties may be individuals or corporate entities.

The Group's material related party transactions (MRPT) pertaining to transactions made with the same related party, which are, individually or in aggregate over a twelve (12) - month period amounting to ten percent ( $10 \%$ ) or higher of the Group's total consolidated assets based on its latest audited financial statements shall be reviewed by the Group's audit committee before the transaction is executed and commenced. If not identified beforehand, the MRPT shall be immediately reviewed by the Audit Committee upon its identification

All individual MRPTs shall be approved by at least two-thirds (2/3) vote of the Board of Directors, with at least a majority of the Independent Directors voting to approve the MRPT. In case that a majority of the Independent Directors' vote is not secured, the MRPT may be ratified by the vote of the stockholders representing at least two thirds (2/3) of the outstanding capital stock. Aggregate RPT transactions within a twelve (12) - month period that meets or breaches the materiality threshold shall require the same Board approval.

The amounts and the balances arising from the significant related party transactions are as follows:

|  | 2021 |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Amount/ } \\ \text { Volume } \end{gathered}$ | Outstanding Balance | Terms | Conditions |
| Entities under common control of JGSHI |  |  |  |  |
| a. Cash and cash equivalents (Note 6) | \$- | 7,281,718 | Interest-bearing at prevailing market rate; $0.25 \%$ to $1.00 \%$ per annum; due and demandable | No impairment |
| Short-term investments (Note 9) | - | - | Interest-bearing at prevailing market rate; 4.00\% per annum; due and demandable | No impairment |
| Interest income | 37,397 | - | - | - |
| b. Rent (Note 14) | 16,238 | - | Noninterest-bearing payable on demand | Unsecured |
|  | 2020 |  |  |  |
|  | Amount/ Volume | Outstanding Balance | Terms | Conditions |
| Entities under common control of JGSHI |  |  |  |  |
| a. Cash and cash equivalents (Note 6) | \$- | \$7,038,106 | Interest-bearing at prevailing market rate; $0.50 \%$ to $1.00 \%$ per annum; due and demandable | No impairment |
| Short-term investments (Note 9) | 1,034,175 | - | Interest-bearing at prevailing market rate; 4.00\% per annum; due and demandable | No impairment |
| Interest income | 86,104 | - | - | - |
| b. Rent (Note 14) | 15,453 | - | Noninterest-bearing payable on demand | Unsecured |

a. The Group has money market placements with an affiliated bank, a subsidiary of a stockholder.
b. The Group entered into a lease agreement with an affiliate covering the office space it occupies, which is renewable annually. The Group applied the 'short-term lease' and lease of 'low-value assets' recognition exemption for these leases. Total rental expense recognized in general and administrative expenses under the consolidated statement of comprehensive income under these lease agreements amounted to $\$ 16,238$ and $\$ 15,453$ for the years ended December 31, 2021 and 2020, respectively.

Compensation of key management personnel of the Group follows:

| Short-term employee benefits | $\mathbf{2 0 2 1}$ | 2020 | 2019 |
| :--- | ---: | ---: | ---: |
| Post-employment benefits | $\mathbf{2 4 1 , 1 6 0}$ | $\$ 293,117$ | $\$ 264,050$ |
|  | $\mathbf{\$ 2 9 5 , 5 9 8}$ | $\$ 37,656$ | 57,657 |

## 20. Financial Risk Management Objectives and Policies

The Group's principal financial instruments comprise of cash in banks and cash equivalents, receivables, short-term and long-term investments, equity instruments at FVOCI, debt instruments at amortized costs and accounts and other payables (excluding statutory liabilities). The main objectives of the Group's financial risk management are as follow:

- to identify and monitor such risks on an ongoing basis;
- to minimize and mitigate such risks; and
- to provide a degree of certainty about costs.

The main risks arising from the Group's financial instruments are liquidity, credit, foreign currency, and equity price risk.

The Group's risk management policies are summarized below:
a) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Group seeks to manage its liquidity profile to be able to finance its operations, capital expenditures and service maturing debts.

The Group monitors its cash flow position and overall liquidity position in assessing its exposure to liquidity risk. The Group maintains a level of cash and cash equivalents deemed sufficient to finance operations and to mitigate the effects of fluctuation in cash flows.

As of December 31, 2021, and 2020, all financial liabilities are expected to mature within one (1) year. All commitments up to a year are either due within the time frame or are payable on demand.

The table below summarizes the maturity profile of the Group's financial assets and liabilities based on remaining undiscounted contractual obligations:

|  | 2021 |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | On Demand | Less than a year | One year or more | Total |
| Financial Assets |  |  |  |  |
| Cash in banks and cash equivalents | \$16,000,914 | \$- | \$- | \$16,000,914 |
| Receivables: |  |  |  |  |
| Due from operators | 1,246,497 | - | - | 1,246,497 |
| Interest receivable | - | 227,962 | - | 227,962 |
| Dividend receivable | - | 172,450 | - | 172,450 |
| Investments: |  |  |  |  |
| Equity instruments at FVOCI | - | - | 31,941,689 | 31,941,689 |
| Debt instruments at amortized cost | - | 3,939,024 | 27,209,595 | 31,148,619 |
| Other Financial Liabilities |  |  |  |  |
| Accounts and other payables* | 548,866 | - | - | 548,866 |
| Net exposure | \$16,698,545 | \$4,339,436 | \$59,151,284 | \$80,189,265 |


|  | 2020 |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: |
|  | On Demand | Less than a year | One year or more | Total |  |
| Financial Assets |  |  |  |  |  |
| Cash in banks and cash equivalents | $\$ 695,521$ | $\$ 14,603,112$ | $\$-$ | $\$ 15,298,633$ |  |
| Receivables: | $1,158,466$ | - | - | $1,158,466$ |  |
| $\quad$ Due from operators | - | 223,495 | - | 223,495 |  |
| $\quad$ Interest receivable | - | 182,280 | - | 182,280 |  |
| $\quad$ Dividend receivable |  |  |  |  |  |
| $\quad$ Investments: | - | $1,034,175$ | - | $1,034,175$ |  |
| Short-term investments | - | - | $36,986,361$ | $36,986,361$ |  |
| $\quad$ Equity instruments at FVOCI | - | $2,081,772$ | $25,915,772$ | $27,997,544$ |  |
| $\quad$ Debt instruments at amortized cost | $1,853,987$ | $18,124,834$ | $62,902,133$ | $82,880,954$ |  |
|  |  |  | - | - | 435,230 |
| Other Financial Liabilities | 435,230 |  |  |  | $-18,124,834$ |
| Accounts and other payables* | $\$ 1,418,757$ | $\$ 62,902,133$ | $\$ 82,445,724$ |  |  |
| Net exposure |  |  |  |  |  |

*Excludes statutory payables
Correspondingly, the financial assets that can be used by the Group to manage its liquidity risk consist of cash in banks and cash equivalents, and receivables and equity instruments at FVOCI as of December 31, 2021 and 2020, which are usually on demand or collectible within a term of 30 days.
b) Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Group trades only with its dealers. Receivable balances are monitored on an ongoing basis with the result that the Group's exposure to bad debts is not significant. As of December 31, 2021, the Group only has trade receivables from the operator of SC 14C1 pertaining to sales of crude oil not yet distributed to consortium members. The Group does not expect a probability of default, given that the receivable is supported by a distribution agreement from the consortium operator.

The investment of the Group's cash resources is managed to minimize risk while seeking to enhance yield. The holding of Debt instruments at amortized cost exposes the Group to credit risk of the counterparty, with a maximum exposure equal to the carrying amount of the financial assets, if the counterparty is unwilling or unable to fulfill its obligation. Credit risk management involves entering into transactions with counterparties that have acceptable credit standing. The Group's debt investments measured at amortized cost comprise solely of quoted bonds that are graded in the top investment category (Very Good and Good) by credit rating agencies and therefore, are considered to be low credit risk investments.

The table below shows the maximum exposure to credit risk for the components of the consolidated statements of financial position:

|  | $\mathbf{2 0 2 1}$ | 2020 |
| :--- | ---: | ---: |
| Financial assets at amortized cost |  |  |
| Cash in banks and cash equivalents | $\mathbf{\$ 1 6 , 0 0 0 , 9 1 4}$ | $\$ 15,298,633$ |
| Short-term investments |  | $1,034,175$ |
| Due from operators | $\mathbf{1 , 2 4 6 , 4 9 7}$ | $1,158,466$ |
| Interest receivable | $\mathbf{2 2 7 , 9 6 2}$ | 223,495 |
| Dividend receivable | $\mathbf{1 7 2 , 4 5 0}$ | 182,280 |
| Debt instruments at amortized cost | $\mathbf{3 1 , 1 4 8 , 6 1 9}$ | $27,997,544$ |
|  | $\mathbf{\$ 4 8 , 7 9 6 , 4 4 2}$ | $\$ 45,894,593$ |

In 2021 and 2020, the Group's cash in banks and cash equivalents and short-term investments are considered high-grade while the remaining financial assets are considered standard grade. The Group uses the following criteria to rate credit quality:
Class Description

High Grade Financial assets that are deposited in/or transacted with reputable banks which have low probability of insolvency
Standard Grade Financial assets of companies that have the apparent ability to satisfy its obligations in full
c) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Group's principal transactions are carried out in Philippine Peso and its exposure to foreign currency exchange risk arises from purchases in currencies other than the Group's functional currency. The Group believes that its profile of foreign currency exposure on its assets and liabilities is within conservative limits in the type of business in which the Group is engaged.

The Group's foreign exchange risk results primarily from movements of U.S. Dollar against other currencies. As a result of the Group's investments and other transactions in Philippine Peso, the consolidated statements of income can be affected significantly by movements in U.S. Dollars.

The following table shows the foreign currency-denominated assets and liabilities expressed in Philippine Peso (PHP) and their U.S. Dollar (USD) equivalents as of December 31:

|  | 2021 |  | 2020 |  |
| :---: | :---: | :---: | :---: | :---: |
|  | In PHP ${ }^{(1)}$ | In USD | In $\mathrm{PHP}^{(1)}$ | In USD |
| Financial Assets |  |  |  |  |
| Cash and cash equivalents | P202,219,916 | \$3,963,363 | Р218,650,757 | \$4,550,169 |
| Short-term investments |  |  | 49,677,630 | 1,034,175 |
| Dividend receivable | 8,756,000 | 172,450 | 8,756,002 | 182,280 |
| Interest receivable | 11,519,695 | 226,882 | 10,506,320 | 218,717 |
| Equity instruments at FVOCI | 1,621,770,347 | 31,941,689 | 1,776,676,837 | 36,986,361 |
| Debt instruments at amortized cost | 1,581,540,000 | 31,148,619 | 1,344,890,024 | 27,997,544 |
|  | 3,425,805,958 | 67,453,003 | 3,409,157,570 | 70,969,246 |
| Other Financial Liabilities |  |  |  |  |
| Accounts and other payables | ②7,159,704 | \$561,737 | ②1,281,053 | \$443,023 |
| Net foreign currency- denominated assets | P3,398,646,254 | \$66,891,266 | ③,387,876,517 | \$70,526,223 |

${ }^{1}$ The exchange rates used as of December 31, 2021 and 2020 are $\$ 0.01970$ to P1 and $\$ 0.02081$ to P1, respectively.
The following table demonstrates sensitivity to a reasonably possible change in the Philippine Peso exchange rate, with all other variables held constant, of the Group's income before income tax in 2021 and 2020. There is no other impact on the Group's equity other than those already affecting income.

The sensitivity is based on the historical volatility of exchange rate of US Dollar against Philippine Peso during the current year. The analysis is based on the assumption that current year's volatility will be the same in the following year.

|  | Change in PHP <br> rate | Effect on income <br> before income tax |
| :--- | ---: | ---: |
| $\mathbf{2 0 2 1}$ | $\mathbf{+ 1 . 7 3 \%}$ | $\mathbf{\$ 1 , 3 6 1 , 9 3 9}$ |
| 2020 | $\mathbf{- 0 . 6 1 \%}$ | $\mathbf{( 4 7 9 , 7 7 4 )}$ |
|  | $+1.17 \%$ | $\mathbf{( \$ 8 3 1 , 8 6 1 )}$ |
|  | $-1.17 \%$ | 831,861 |

## d) Equity price risk

Equity price risk is the risk that the fair values of investments in quoted equity securities could decrease as a result of changes in the prices of equity indices and the value of individual stocks. The Group is exposed to equity securities price risk because of investments held by the Parent Company, which are classified in the consolidated statements of financial position as equity instruments at FVOCI.

The following table shows the sensitivity of the Group's equity (through OCI) from changes in the carrying value of the Group's equity instruments at FVOCI due to reasonably possible changes in the Philippine Stock Exchange index (PSEi), with all other variables held constant. The analysis links PSEi changes, which proxies for general market movements, to individual stock prices through adjusted betas of each individual stock. Betas are coefficients depicting the sensitivity of individual stock prices to market movements.

The sensitivity is based on the historical volatility of PSEi for the current year. The analysis is based on the assumption that current year's PSEi volatility will be the same in the following year

|  | Percentage <br> Change in PSEi | Effect on income <br> before income tax |
| :--- | ---: | ---: |
| $\mathbf{2 0 2 1}$ | $\mathbf{+ 1 8 . 6 \%}$ | $\mathbf{\$ 5 1 , 3 6 4}$ |
| 2020 | $\mathbf{- 1 8 . 6 \%}$ | $\mathbf{( 5 1 , 3 6 4 )}$ |
|  | $+33.0 \%$ | $\$ 12,093,322$ |
|  | $-33.0 \%$ | $(12,093,322)$ |

## Capital Management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating in order to support its business and maximize shareholder value.

The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Parent Company may adjust the dividend payment to shareholders or issue new shares.

The Group considers its capital stock (net of any subscription receivable) and retained earnings which amounted to $\$ 90.3$ million and $\$ 90.70$ million as of December 31, 2021 and 2020, respectively, as its capital employed. No changes were made in the objectives, policies or processes during the years ended December 31, 2021 and 2020.

## Fair Values

Due to the short-term nature of the transactions, the carrying values of cash in banks and cash equivalents, receivables, short-term investments, accounts and other payables (excluding statutory liabilities) approximate the fair value.

The fair value of the equity instruments at FVOCI that are actively traded in organized financial markets is determined by reference to quoted market bid prices at the close of business as of the reporting date.

The fair value of the debt instruments at amortized cost that are actively traded in organized financial markets is determined by reference to quoted market bid prices at the close of business as of the reporting date. Fair value of debt instruments at amortized cost amounted to $\$ 31.85$ million and $\$ 29.32$ million, while its carrying amounts are $\$ 31.15$ million and $\$ 28.0$ million as at December 31, 2021 and 2020, respectively (see Note 9).

## Fair Value Hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

As at December 31, 2021 and 2020, the fair value of equity instruments at FVOCI under Level 1 hierarchy amounted to $\$ 31.94$ million and $\$ 36.99$ million, respectively (see Note 9 ). There has been no transfer from Level 1 to Level 2 or 3 categories in 2021, 2020 and 2019.

## 21. Operating Segment

Operating segments are components of an enterprise for which separate financial information is available that is evaluated regularly by the chief operating decision-maker in deciding how to allocate resources and in assessing performance. Generally, financial information is reported on the basis that is used internally for evaluating segment performance and allocating resources to segments. The Group only operates in one geographical location, thus, no information on geographical segments is presented.

The Group derives its revenues only from the participating interests in various SCs of the Parent Company and LOGPOCOR, with segment assets and liabilities amounting to $\$ 93.74$ million and $\$ 1.20$ million, respectively, as of December 31, 2021 and $\$ 96.45$ million and $\$ 1.09$ million, respectively, as of December 31, 2020. Segment's revenue and net income amounted to $\$ 3.51$ million and $\$ 1.66$ million, respectively, in 2021, $\$ 1.28$ million and $\$ 2.50$ million, respectively, in 2020 and $\$ 4.25$ million and $\$ 2.33$ million, respectively, in 2019. Business segments involved in furniture manufacturing and distribution and real estate have ceased operations in 1994. Segment assets and segment liabilities exclude deferred tax assets and liabilities.

## 22. Events after the reporting period

The Group anticipates oil prices to remain elevated in 2022, owing to continued demand recovery from the pandemic and geopolitical tensions between Russia and Western countries because of Ukraine. We will await further development to fully determine the impact in the Group.

## 23. Approval of Consolidated Financial Statements

The consolidated financial statements were authorized for issue by the BOD on April 12, 2022.

# INDEPENDENT AUDITORS REPORT ON SUPPLEMENTARY SCHEDULES 

The Stockholders and the Board of Directors Oriental Petroleum and Minerals Corporation 34th Floor, Robinsons Equitable Tower ADB Avenue, Ortigas Center, Pasig City

We have audited in accordance with Philippine Standards on Auditing, the consolidated financial statements of Oriental Petroleum and Minerals Corporation and its Subsidiaries (the Group) as at December 31, 2021 and 2020 and for each of the three years in the period ended December 31, 2021, included in this Form 17-A, and have issued our report thereon dated April 12, 2022. Our audits were made for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The schedules listed in the Index to Consolidated Financial Statement and Supplementary Schedules are the responsibility of the Group's management. These schedules are presented for the purpose of complying with Revised Securities Regulation Code Rule 68, and are not part of the basic consolidated financial statements. These schedules have been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, in our opinion, fairly state, in all material respects, the information required to be set forth therein in relation to the basic consolidated financial statements taken as a whole.

## SYCIP GORRES VELAYO \& CO.



Jaime F. del Rosario
Partner
CPA Certificate No. 56915
Tax Identification No. 102-096-009
BOA/PRC Reg. No. 0001, August 25, 2021, valid until April 15, 2024
SEC Partner Accreditation No. 56915-SEC (Group A)
Valid to cover audit of 2021 to 2025 financial statements of SEC covered institutions
SEC Firm Accreditation No. 0001-SEC (Group A)
Valid to cover audit of 2021 to 2025 financial statements of SEC covered institutions
BIR Accreditation No. 08-001998-072-2020, November 27, 2020, valid until November 26, 2023
PTR No. 8853485, January 3, 2022, Makati City
April 12, 2022

# INDEPENDENT AUDITOR'S REPORT ON <br> COMPONENTS OF FINANCIAL SOUNDNESS INDICATORS 

The Stockholders and the Board of Directors Oriental Petroleum and Minerals Corporation
34th Floor, Robinsons Equitable Tower
ADB Avenue, Ortigas Center, Pasig City

We have audited in accordance with Philippine Standards on Auditing, the consolidated financial statements of Oriental Petroleum and Minerals Corporation and its Subsidiaries (the Group) as at December 31, 2021 and 2020 and for each of the three years in the period ended December 31, 2021, and have issued our report thereon dated April 12, 2022. Our audits were made for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The Supplementary Schedule on Financial Soundness Indicators, including their definitions, formulas, calculation, and their appropriateness or usefulness to the intended users, are the responsibility of the Group's management. These financial soundness indicators are not measures of operating performance defined by Philippine Financial Reporting Standards (PFRSs) and may not be comparable to similarly titled measures presented by other companies. This schedule is presented for the purpose of complying with the Revised Securities Regulation Code Rule 68 issued by the Securities and Exchange Commission, and is not a required part of the basic consolidated financial statements prepared in accordance with PFRSs. The components of these financial soundness indicators have been traced to the Group's consolidated financial statements as at December 31, 2021 and 2020 and for each of the three years in the period ended December 31, 2021 and no material exceptions were noted.

## SYCIP GORES VELAYO \& CO.



Jaime F. del Rosario
Partner
CPA Certificate No. 56915
Tax Identification No. 102-096-009
BOA/PRC Reg. No. 0001, August 25, 2021, valid until April 15, 2024
SEC Partner Accreditation No. 56915-SEC (Group A)
Valid to cover audit of 2021 to 2025 financial statements of SEC covered institutions
SEC Firm Accreditation No. 0001-SEC (Group A)
Valid to cover audit of 2021 to 2025 financial statements of SEC covered institutions
BIR Accreditation No. 08-001998-072-2020, November 27, 2020, valid until November 26, 2023
PTR No. 8853485, January 3, 2022, Makati City
April 12, 2022

# ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES INDEX TO THE CONSOLIDATED FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES <br> SEC FORM 17 - A 

## CONSOLIDATED FINANCIAL STATEMENTS

Statement of Management's Responsibility for the Consolidated Financial Statements
Independent Auditor's Report on Consolidated Financial Statements

Consolidated Statements of Financial Position as at December 31, 2021 and 2020
Consolidated Statements of Income for the years ended December 31, 2021, 2020 and 2019

Consolidated Statements of Comprehensive Income for the years ended December 31, 2021, 2020 and 2019
Consolidated Statements of Changes in Equity for the years ended December 31, 2021, 2020 and 2019
Consolidated Statements of Cash Flows for the years ended December 31, 2021, 2020 and 2019
Notes to Consolidated Financial Statements

## SUPPLEMENTARY SCHEDULES

Independent Auditors' Report on Supplementary Schedules
A. Financial Assets in Equity Securities
B. Amounts Receivable from Directors, Officers, Employees, Related Parties and Principal Stockholders (other than related parties)
C. Amounts Receivable from Related Parties which are Eliminated During the Consolidation of Financial Statements
D. Intangible Assets
E. Long-term debt
F. Indebtedness to Related Parties (Long term Loans from Related Companies)
G. Guarantees of Securities of Other Issuers
H. Capital Stock

Annex 68-D. Reconciliation of Unappropriated Retained Earnings Available For Dividend Declaration

Annex 68-E. Financial Soundness Indicator
Map of the Relationships of the Companies within the Group

ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES

## SUPPLEMENTARY INFORMATION AND DISCLOSURES REQUIRED ON REVISED SRC RULE 68 <br> DECEMBER 31, 2021

## Schedule A. Financial Assets

The Group's financial assets include investments in quoted equity securities and corporate bonds.
Below is the detailed schedule of financial assets in equity securities and corporate bonds of the Group as of December 31, 2021:

|  | Amount Shown <br> in the Consolidated <br> Statement <br> of Financial <br> Position | Value Based <br> on Market <br> Quotation at <br> end of year | Income Received <br> and Accrued |
| :--- | :---: | ---: | ---: |
| Name of Issuing Entity and Association <br> of Each Issue | $\$ 31,148,619$ | $\$ 31,848,050$ | $\$ 1,732,308$ |
| Debt Instruments at Amortized Cost <br> Various | $31,941,689$ | $31,941,689$ | $1,892,286$ |
| Equity Instruments at Fair Value <br> through Other Comprehensive <br> Income <br> Various | $\$ 63,090,308$ | $\$ 63,789,739$ | $\$ 3,624,594$ |
| Total |  |  |  |

Schedule B. Amounts Receivable from Directors, Officers, Employees, Related Parties and Principal Stockholders (other than related parties)

The Group has no receivable from directors, officers, employees, related parties and principal stockholders above P 1 million $(\$ 19,695)$ or $0.02 \%$ of total consolidated assets as of December 31, 2021.

Schedule C. Amounts Receivable from Related Parties which are Eliminated During the Consolidation of Financial Statements

Below is the schedule of receivables (payables) with related parties, which are eliminated in the consolidated financial statements as of December 31, 2021.
$\left.\begin{array}{lccccc} & \begin{array}{c}\text { Balance at } \\ \text { beginning of } \\ \text { period }\end{array} & \text { Additions } & \begin{array}{c}\text { Amounts } \\ \text { collected }\end{array} & \begin{array}{c}\text { Amounts } \\ \text { written-off }\end{array} & \text { Current }\end{array} \begin{array}{c}\text { Non-current }\end{array} \begin{array}{c}\text { Balance at } \\ \text { end of period }\end{array}\right]$

Schedule D. Intangible Asset
The Group has no intangible asset as of December 31, 2021.
Schedule E. Long-term Debt
The Group has no long-term debt as of December 31, 2021.
Schedule F. Indebtedness to Related Parties (Long-Term Loans from Related Companies)
The Group has no outstanding liabilities to related parties as of December 31, 2021.

## - 2 -

Schedule G. Guarantees of Securities of Other Issuers
The Group does not have guarantees of securities of other issuers as of December 31, 2021.
Schedule H. Capital Stock

| Title of issue | Number of shares authorized | Number of shares issued and outstanding as shown under related balance sheet caption | Number of shares reserved for options, warrants, conversion | Number of shares held by related parties | Directors, Officers and Employees | Others |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Common Shares | 0,000,000 | ,000,000,000 | - | 73,312,887,015 | 3,079,219,213 | 393,772 |

ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES

## ANNEX 68-D. RECONCILIATION OF UNAPPROPRIATED RETAINED EARNINGS AVAILABLE FOR DIVIDEND DECLARATION <br> DECEMBER 31, 2021

| Unappropriated Retained Earnings, beginning of the year Less: Deferred tax assets recognized in profit or loss |  | $\begin{array}{r} \$ 5,429,018 \\ (237,214) \end{array}$ |
| :---: | :---: | :---: |
| Unappropriated Retained earnings, as adjusted to available for dividend distribution, beginning of the year |  | 5,191,804 |
| Net income based on the face of audited financial statements <br> Less: Non-actual/unrealized income net of tax <br> - Amount of recognized DTA that reduced the amount of income tax expense <br> - Unrealized foreign exchange gain - net (except those attributable to cash and cash equivalents) <br> - Equity in net income of associate/joint venture <br> - Unrealized actuarial gain <br> - Fair value adjustment (mark-to-market gains) <br> - Fair value adjustment of investment property resulting to gain <br> - Adjustment due to deviation from PFRS - gain <br> - Other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS <br> Add: Non-actual losses <br> - Depreciation on revaluation increment (after tax) <br> - Adjustment due to deviation from PFRS - loss <br> - Loss on fair value adjustment of investment property (after tax) <br> - Amount of realized DTA | 1,714,319 |  |
| Net income actually earned during the period |  | 1,733,404 |
| Less: <br> - Dividends declaration during the period <br> - Realized loss on redemption/disposal of equity instruments at FVOCI transferred to retained earnings <br> - Appropriations of retained earnings during the period <br> - Reversals of appropriations <br> - Effects of prior period adjustments <br> - Treasury shares | 2,057,444 |  |
|  |  | 2,057,444 |
| Unappropriated Retained Earnings, available for dividend distribution |  | \$4,867,764 |

ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES
ANNEX 68-E. SCHEDULE OF FINANCIAL SOUNDNESS INDICATORS

Below are the financial ratios that are relevant to the Group for the years ended December 31, 2021 and 2020:

| Financial ratios |  | 2021 | 2020 |
| :---: | :---: | :---: | :---: |
| Current ratio | Current assets (CA) | 39:1 | 45.68:1 |
|  | Current liabilities (CL) |  |  |
| Acid test ratio | Current assets (CA) Inventory - Prepayments | 38.43:1 | 45.10:1 |
|  | Current liabilities (CL) |  |  |
| Solvency ratio |  |  |  |
| Debt-to-equity ratio | Not Applicable |  |  |
| Asset-to-equity ratio | Total assets | 1.04:1 | 1.03:1 |
|  | Total equity |  |  |
| Interest rate coverage ratio | Not Applicable |  |  |
| Return on equity | Net income | 1.79\% | 2.66\% |
|  | Average equity |  |  |
| Return on assets | Net income | 1.74\% | 2.70\% |
|  | Average assets |  |  |
| Net profit margin | Net income | 47.34\% | 195.37\% |
|  | Total Revenue |  |  |
| Net working capital ratio | CA - CL | 0.23:1 | 0.21:1 |
|  | Total assets |  |  |

ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES

## MAP OF THE RELATIONSHIPS OF THE COMPANIES WITHIN THE GROUP

FOR THE YEAR ENDED DECEMBER 31, 2021


(Company's Full Name)

(Business Address: No. Street City/Town/Province)

## Ma. Riana C. Infante

633-7631
(Company Telephone Number)


Three Months Ended March 31, 2022
(Secondary License Type, If Applicable)


Dept. Requiring this Doc.


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## SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-Q

## QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17 (2) (b) THEREUNDER

1. For the quarterly period ended March 31, 2022
2. Commission identification number $\underline{40058}$
3. BIR Tax Identification No. 000-483-747-000
4. ORIENTAL PETROLEUM AND MINERALS CORPORATION

Exact name of issuer as specified in its charter
5. Manila, Philippines

Province, country or other jurisdiction of incorporation or organization
6. Industry Classification Code: [ ] (SEC Use Only)
7. 34th Floor, Robinsons Equitable Tower, ADB Avenue, Ortigas Center Pasig City

1600
Postal Code
8. (632) 6337631 locals 278 and 281

Issuer's telephone number, including area code
9. Not Applicable

Former name, former address and formal fiscal year, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

## Title of each Class

Common Stock, P0.01 par value

## Number of shares of common stock outstanding <br> 200 Billion

11. Are any or all of the securities listed on a Stock Exchange?

$$
\begin{array}{ll}
\text { Yes }[\mathbf{x}] & \text { No [ ] }
\end{array}
$$

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:
Philippine Stock Exchange
Class A and B
12. Indicate by check mark whether the registrant:
(a) Has filed reports required to be filed by Section 17 of the Code and SRC Rule 17 there under or Sections 11 of the RSA and RSA Rule 11(a)-1 there under, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [ $\mathbf{x}] \quad$ No [ ]
(b) Has been subject to such filing requirements for the past ninety (90) days

$$
\text { Yes [ } \mathbf{x}] \quad \text { No [ ] }
$$

## TABLE OF CONTENTS

## PART I-- FINANCIAL INFORMATION

Item 1 Financial Statements
Consolidated Statements of Financial Position
Consolidated Statements of Income
Consolidated Statements of Comprehensive Income
Consolidated Statements of Changes in Stockholders' Equity
Consolidated Statements of Cash Flows
Item 2 Management's Discussion and Analysis of Financial Condition and Results of Operations

PART II - OTHER INFORMATION

## SIGNATURE

## PART I - FINANCIAL INFORMATION

## Item 1. Financial Statements - all tentative and unaudited filed as part of Form17-Q

a) Consolidated Statements of Financial Position
b) Consolidated Statements of Income
c) Consolidated Statement of Comprehensive Income
d) Consolidated Statements of Changes in Stockholders' Equity
e) Consolidated Statements of Cash Flows

The above financial statements are prepared in conformity with accounting principles generally accepted in the Philippines. Included in this report is summary of the Company's significant accounting policies.

The Company followed the same accounting policies and methods of computation in the interim financial statements for the 1st Quarter of 2022 as compared with the most recent annual audited financial statements ending December 31, 2021.

Attached are the interim financial statements for and as of March 31, 2022.
The Company' management discloses the following:

- Interim operations are not cyclical and or seasonal;
- There are no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, amount, size, or incidents;
- There are no changes in the amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years;
- There have been no issuances, repurchases, and repayments of debt and equity securities;
- The Company maintains no business or geographical segment;
- There are no material events subsequent to the end of the interim period (January - March 2022) that have not been reflected in the interim reports;
- There have been no changes in the composition of the Company such as business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations;
- There are no contingent liabilities or contingent assets since the last annual balance sheet date ending December 31, 2021.
- There exists no material contingencies and any other events or transactions that are material to an understanding of the current interim period.


## Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

## FINANCIAL AND OPERATIONAL HIGHLIGHTS - (in thousand dollars) (except exchange rates and number of employees)

As of and for the period ended
March 31 (Unaudited)

Income Statement data
Revenues from petroleum operations
Cost of petroleum inventories charge against/ (recognized as) expense
Petroleum production costs
Depletion, depreciation \& amortization
Foreign exchange gain (loss)
Interest and dividend income
Balance Sheet data
Cash and cash equivalents
Receivables
Crude oil inventory
Equity instruments at fair value
through other comprehensive income
Debt instruments at amortized cost
Property and equipment
Other noncurrent assets
Pension liability
Decommissioning liability

## Other data

Average peso dollar exchange rate
Number of employees
*less than 1\% 1\%

2022
962.30 - $100 \%$
186.12854 .07 (78\%)
$568.01 \quad 521.82$
$166.38 \quad 246.43$
(796.66) (291.53)
$878.80 \quad 875.37$

14,308.90
1,255.35
498.21

| $\mathbf{3 1 , 2 3 7 . 2 5}$ | $37,548.28$ | $(17 \%)$ |
| ---: | ---: | ---: |
| $\mathbf{3 2 , 8 9 9 . 7 3}$ | $28,471.30$ | $16 \%$ |
| $\mathbf{1 2 , 0 0 8 . 8 6}$ | $12,399.21$ | $(3 \%)$ |
| $\mathbf{1 , 5 9 4 . 6 6}$ | 662.84 | $141 \%$ |
| $\mathbf{2 8 . 9 7}$ | 644.05 | $(96 \%)$ |
| $\mathbf{1 , 0 4 8 . 6 5}$ | - | $100 \%$ |

17,095.88
416.03

1,099.36
(16\%)
202\%
(55\%)
$9 \%$
$(32 \%)$
-\%*
$(16 \%)$
$202 \%$
$(55 \%)$

7\%)
16\%
(3\%)
(96\%)
100\%
$51.51 \quad 48.11$
17

The Company's subsidiaries consolidated herewith are Oriental Mahogany Woodworks, Inc., Oriental Land Corporation and Linapacan Oil Gas and Power Corporation. Brief descriptions of the subsidiaries are as follows:

## a) ORIENTAL MAHOGANY WOODWORKS, INC. (OMWI)

OMWI (a wholly-owned subsidiary of Oriental Petroleum and Mineral Corporation - OPMC) was incorporated and started commercial operations on May 2, 1988 with principal objective of supplying overseas manufacturers, importers and designers with high quality furniture.

On March 31, 1994, the Board of Directors approved the cessation of OMWI's manufacturing operations effective May 1, 1994 due to continued operating losses. The management has no definite future plans for OMWI's operations.

## b) LINAPACAN OIL GAS AND POWER CORPORATION (LOGPOCOR)

LOGPOCOR (a wholly-owned subsidiary of OPMC) was incorporated on January 19, 1993 to engage in energy project and carry on and conduct the business relative to the exploration, extraction, production, transporting, marketing, utilization, conservation, stockpiling of any forms of energy products and resources. OPMC acquired LOGPOCOR through transfer of 12.6 working interest in Blocks A, B, and C of SC14 in exchange for all of LOGPOCOR's capital stocks. Since July 1993, OPMC recognizes revenue from petroleum operation proportionate to the 12.6 working interest, however, LOCPOCOR continues to share in the related capitalizable expenses. On the other hand, the depletion of such costs is charged to OPMC and accordingly deducted from the unamortized cost.

## c) ORIENTAL LAND CORPORATION (OLC)

OLC was incorporated on February 24, 1989 as realty arm of OPMC. It has remained dormant since incorporation.

## Results of Operations

## March 31, 2022 vs. March 31, 2021

Revenue from petroleum operations in 2022 amounted to US $\$ 0.96$ million. Average price per barrel was US\$84/bbl with around 145,000 barrels of oil.

Petroleum production costs at the end of the three-month period, which totaled to US $\$ 0.57$ million, increased by US $\$ 0.46$ million for the same period last year. These costs mainly include floating, production, storage and offloading (FPSO) charges, field/platform operation costs, management and technical fees, helicopter services, insurance expenses, marketing fees, repairs and maintenance and other general and administrative expenses of the consortia.

PFRS 15, Revenue from Contracts with Customers, requires revenue from sale of petroleum products to be recognized at a point in time when control of the goods has been transferred from the Consortium Operator of the joint arrangement, on behalf of the Company, to the customer upon delivery. Thus, share in the ending crude oil inventory is not recognized as revenue but instead, charged against share in costs and operating expenses. Prior to adoption of PFRS 15, revenue was recognized at the time of production. As of March 31, 2022 and 2021, the cost of petroleum inventories charged against / (recognized as) expense amounted to US $\$ 0.19$ million and US $\$ 0.85$ million, respectively.

Depletion, depreciation and amortization slightly decreased by $32 \%$ or around $\$ 0.08$ million.

The Company has a FX exposure associated with fluctuations in the value of the Philippine Peso against the U.S. Dollar. The FX loss of US\$0.80 million in 2022 from FX loss of US $\$ 0.29$ million in 2021 was driven by the depreciation/ unfavorable movement of Philippine Peso against US Dollars in respect mainly to translated peso-denominated monetary assets and liabilities.

Interest and dividend income slightly increased to US\$0.88 million from US\$0.67 million arising from interest received from investment in equity instruments at fair value through other comprehensive income, debt instruments at amortized cost and money market placements.

## Financial Position

## March 31, 2022

The Company's consolidated assets at the end of the first quarter of 2022, which amounted to US $\$ 93.83$ million, is lower by US $\$ 3.89$ million than the first quarter of 2021 due to the following movements:

- cash and cash equivalents decreased to US\$14.31 million from US\$17.10 million same period last year due to acquisition of additional bonds and contributions made to the retirement fund asset.
- inventory decreased to US\$0.50 million from US\$1.10 million due to lower crude oil volume already produced and in storage but has yet to be delivered to customers. In 2022, around 145,000 barrels was delivered as against nil in 2021.
- equity instruments at fair value through other comprehensive income amounted to US $\$ 31.24$ million from US $\$ 37.55$ million same period last year attributable to the redemption of investments in preferred shares, adjusted changes in the market value of investments and foreign currency rates.
- property and equipment of US\$12.01 million was lower compared from US\$12.40 million same period last year mainly due to depletion and depreciation expenses.

The above-mentioned decrease in assets was partly offset by the increase in the following:

- Debt instruments at amortized cost of US\$28.96 million was higher compared from US $\$ 28.47$ million due to additional investments in bonds, partially offset by translation of these peso-denominated bonds at closing rate at the end of the reporting period.
- Other noncurrent assets increased to US\$1.60 million from US\$0.66 million same period last year. In 2022, the Company was securing Exploration Permits (EP) for nickel and other associated metals. OPMC has submitted applications to the Mines and Geosciences Bureau (MGB)- Regional Office No. III for five (5) areas in Zambales with a total area of approximately 13,816 hectares. Further, the Company recognized its interest in the related decommissioning fund asset amounting to $\$ 0.84$ million.

Pension liability of US\$0.03 million was lower compared from US\$0.64 million due to contributions made to the retirement plan.

Reserve for changes in value of equity instruments at fair value through other comprehensive income account decreased to US\$0.44 million due to market value of listed investments in preferred shares of the Company, adjusted by closing foreign exchange rate at the end of the reporting period.

## March 31, 2021

The Company's consolidated assets at the end of the first quarter of 2021, which amounted to US $\$ 97.72$ million, is higher by US $\$ 6.24$ million than the first quarter of 2020 due to the following movements:

For the first quarter of 2021, cash and cash equivalents and money market placements under short-term investments account totaled US $\$ 17.12$ million decreased by US $\$ 1.33$ million as compared to US $\$ 18.45$ million for the first quarter of 2020 mainly due to acquisition of additional debt instruments at amortized cost.

Receivables for the first quarter of 2021 totaled US\$0.42 million, a decrease of $33 \%$ from the same period last year. This account mainly represents the Company's share in the funds from crude oil sale held in trust by Galoc Production Company for the SC 14C Consortia. This also represents the excess of proceeds from crude oil liftings over the amounts advanced by the contract operator for the Group's share in exploration, development and production expenditures.

Crude oil inventory amounted to US\$1.10 million, an increase of $32 \%$ from the same period last year. This represents the Company's share in the crude oil already produced and in storage but has yet to be delivered to the customers. The increase was mainly due to higher crude oil volume in tank and storage and higher average crude oil prices in 2021 as compared to 2020.

Equity instruments at fair value through other comprehensive income amounted to US $\$ 37.55$ million for the first quarter of 2021, higher than same period last year of US\$30.35 million attributable to additional investments in preferred shares, adjusted by changes in the market value of investments and foreign currency rates.

Debt instruments at amortized cost totaled US $\$ 28.47$ million for the first quarter of 2021, higher than same period last year of US $\$ 27.29$ million due to additional acquisition of bonds and translated at closing rate at the end of the reporting period.

Consolidated property and equipment at the end of the first quarter of 2021 amounted to US $\$ 12.40$ million. The decrease of about $7 \%$ was mainly due to depletion and depreciation expenses.

For the first quarter of 2021, accounts and other payables ended at US\$0.38 million, an increase from US $\$ 0.19$ million for the same period last year mainly due to accrual of share in operating expenses in Galoc operations.

As of March 31, 2021, there was no outstanding balance of the provision for plug and abandonment, a decline from US\$0.41 million for the same period last year due to payment of the company's share in the cost to plug and abandon remaining wells in SC14A Nido oilfield. In May 2019, seven production wells in Nido (3 out of 5), Matinloc (3), and North Matinloc (1) were successfully plugged and abandoned, while two remaining Nido wells were only partially abandoned due to difficulties encountered during the plugging operations. In October 2020, the Company, with the Consortium, completed the cement plugging and abandoning of the two (2) remaining Nido wells. In December 2020, the Nido and Matinloc platforms were already turned over to the Department of Energy.

## March 31, 2022 versus December 31, 2021

The Company's consolidated assets at the end of the period March 31, 2022, which amounted to US $\$ 93.83$ million, is US\$0.96 million lower compared from the end of 2021 of US $\$ 94.79$ million due to the following movements:

- cash and cash equivalents decreased to US\$14.31 million from US\$16.00 million at the end of 2021 due to acquisition of additional bonds and contributions made to the retirement plan.
- equity instruments at fair value through other comprehensive income amounted to US $\$ 31.24$ million from US $\$ 31.94$ million in 2021 attributable to the changes in the market value of investments and foreign currency rates.
- property and equipment of US\$12.01 million was lower compared from US\$12.18 million in 2021 mainly due to depletion and depreciation expenses.

The above-mentioned decrease in assets was partly offset by the increase in the following:

- Debt instruments at amortized cost of US\$28.96 million was higher compared from US $\$ 27.21$ million due to additional investments in bonds, partially offset by translation of these peso-denominated bonds at closing rate at the end of the reporting period.
- Other noncurrent assets increased to US\$1.60 million from US\$1.56 million at the end of 2021 due to additional cost related to securing Exploration Permits (EP) for nickel and other associated metals.

Pension liability of US $\$ 0.03$ million was lower compared from US $\$ 0.64$ million due to contributions made to the retirement fund asset.

Reserve for changes in value of equity instruments at fair value through other comprehensive income account decreased to US $\$ 0.44$ million due to market value of listed investments in preferred shares of the Company, adjusted by closing foreign exchange rate at the end of the reporting period.

The causes for material changes of March 31, 2022 figures as compared to December 31, 2021 figures of the following accounts are:

| Accounts | March 31, 2022 December 31, 2021 | Change | \% | Remarks |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Balance Sheet <br> Cash and cash <br> equivalents | $\$ 14,308,904$ | $\$ 16,001,110$ | $(\$ 1,692,206)$ | (11\%)The decrease was <br> mainly due to acquisition <br> of additional bonds and |
| contributions made to the |  |  |  |  |


| Debt instruments at amortized cost | 32,899,731 | 31,148,619 | 1,751,112 |  | Increase was due to additional acquisition of bonds, partially offset by its translation at closing rate at the end of the reporting period. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Property and equipment | 12,008,856 | 12,175,233 | $(166,377)$ | (1.\%) | Decrease was due to depletion and depreciation expenses. |
| Other noncurrent assets | 1,594,655 | 1,556,831 | 37,824 | $2 \%$ | Increase was due to additional cost related to securing Exploration Permits for nickel and other associated metals. |
| Pension liability | 28,974 | 639,192 | (610,218) | (95\%) | Decrease was due to contributions made to the retirement fund asset |
| Reserve for changes in value of equity instruments at fair value through other comprehensive income | $(435,935)$ | 268,505 | $(704,440)$ | (262\%) | Decrease was due to market value of listed investments in preferred shares of the Company, adjusted by closing foreign exchange rate at the end of the reporting period. |

The causes for material changes of March 31, 2022 figures as compared to March 31, 2021 figures of the following accounts are:

| Accounts | March 31, 2022 | March 31, 2021 | Change | $\%$ | Remarks |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Income Statements |  |  |  |  |  |
| Revenues from <br> petroleum | $\mathbf{9 6 2 , 3 0 1}$ | - | 962,301 | $100 \%$ | In 2022, average price per |
| barrel was US $\$ 84 / \mathrm{bbl}$ with |  |  |  |  |  |

## operations

Cost of petroleum inventories charged against (recognized as) expense

| Petroleum | 568,016 | 521,824 | 46,192 |
| :--- | :--- | :--- | :--- |

186,113 854,068 (667,955) (78.\%) S
around 145,000 barrels of oil.

Share in the ending crude oil inventory is not recognized as revenue but instead, charged against share in costs and operating expenses.

9\% These costs mainly include floating, production, storage and offloading charges, field /platform operation costs, and management and technical fees.

| Depletion, <br> depreciation and <br> amortization | $\mathbf{1 6 6 , 3 7 7}$ | 246,426 | $(80,049)$ | (32\%)Decrease was due to volume <br> of crude oil already produced <br> and in storage. |
| :--- | :---: | :---: | :---: | :---: |
| Interest and <br> dividend income | $\mathbf{8 7 8 , 7 9 8}$ | 875,373 | 3,425 | $0.4 \%$ |
| Increase in interest and <br> dividend income arising from |  |  |  |  |
| the Company's additional |  |  |  |  |
| investment in preferred |  |  |  |  |
| shares, bonds and money |  |  |  |  |
| market placements. |  |  |  |  |

## Key Performance Indicators

## March 31, 2022

March 31, 2021

Current Ratio
Acid Test Ratio
Ratio of Debt-to-Equity
Ratio of Asset-to-Equity
Interest Rate Coverage
Return on Equity
Return on Assets
Net Profit Margin
Net Working Capital Ratio
36.38
30.21
35.43
28.42

Not applicable
$1.03 \quad 1.03$
Not applicable

| $0.39 \%$ | $0.59 \%$ |
| :--- | :--- |
| $0.38 \%$ | $0.58 \%$ |

0.38\%
37.72\% 0.58\%
0.20
-\%
Figures are based on Unaudited Financial Statements
Current ratios are computed by dividing current assets over current liabilities. Acid test ratios are computed by dividing current assets less inventory and prepayments over current liabilities. Percentage of debt to equity resulted from dividing total borrowings (short-term \& long-term borrowings) over stockholder's equity. Percentage of asset to equity resulted from dividing total assets over total stockholder's equity. Return on equity percentage pertains to net income over average total stockholder's equity while return on assets percentage is computed by dividing net income over average total assets. Net profit margins are computed by dividing net income over total revenues. Net working capital ratios are derived at by getting the difference of current assets and current liabilities divided by total assets.

## Financial Risk Management Objectives and Policies

The Group's principal financial instruments comprise of cash in banks and cash equivalents, receivables, short-term and long-term investments, equity instruments at FVOCI, debt instruments at amortized costs and accounts and other payables (excluding statutory liabilities). The main objectives of the Group's financial risk management are as follow:

- to identify and monitor such risks on an ongoing basis;
- to minimize and mitigate such risks; and
- to provide a degree of certainty about costs.

The main risks arising from the Group's financial instruments are liquidity, credit, foreign currency and equity price risk.

The Group's risk management policies are summarized below:
a) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Group seeks to manage its liquidity profile to be able to finance its operations, capital expenditures and service maturing debts.

The Group monitors its cash flow position and overall liquidity position in assessing its exposure to liquidity risk. The Group maintains a level of cash and cash equivalents deemed sufficient to finance operations and to mitigate the effects of fluctuation in cash flows.

As of March 31, 2022 and 2021, all financial liabilities are expected to mature within one (1) year. All commitments up to a year are either due within the time frame or are payable on demand.

Correspondingly, the financial assets that can be used by the Group to manage its liquidity risk consist of cash in banks and cash equivalents, short-term investments, receivables and equity instruments at FVOCI as of March 31, 2021 and 2020, which are usually on demand or collectible within a term of 30 days.
b) Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Group trades only with its dealers. Receivable balances are monitored on an ongoing basis with the result that the Group's exposure to bad debts is not significant. As of March 31, 2022 and December 31, 2021, the Group only has trade receivables from the operator of SC 14C1 pertaining to sales of crude oil not yet distributed to consortium members. The Group does not expect a probability of default, given that the receivable is supported by a distribution agreement from the consortium operator.

The investment of the Group's cash resources is managed to minimize risk while seeking to enhance yield. The holding of Equity instruments at FVOCI and Debt instruments at amortized cost exposes the Group to credit risk of the counterparty, with a maximum exposure equal to the carrying amount of the financial assets, if the counterparty is unwilling or unable to fulfill its obligation. Credit risk management involves entering into transactions with counterparties that have acceptable credit standing. The Group's debt investments measured at amortized cost comprise solely of quoted bonds that are graded in the top investment category (Very Good and Good) by credit rating agencies and therefore, are considered to be low credit risk investments.

In 2022 and 2021, the Group's cash in banks and cash equivalents, short-term investments are considered high-grade while the remaining financial assets are considered standard grade.

The Group uses the following criteria to rate credit quality:

| Class | Description |
| :--- | :--- |
| High Grade | Financial assets that are deposited in/or transacted with reputable banks <br> which have low probability of insolvency |
| Standard | Financial assets of companies that have the apparent ability to satisfy its <br> Grade |
| obligations in full |  |

c) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Group's principal transactions are carried out in Philippine Peso and its exposure to foreign currency exchange risk arises from purchases in currencies other than the Group's functional currency. The Group believes that its profile of foreign currency exposure on its assets and liabilities is within conservative limits in the type of business in which the Group is engaged.

The Group's foreign exchange risk results primarily from movements of U.S. Dollar against other currencies. As a result of the Group's investments and other transactions in Philippine Peso, the consolidated statements of income can be affected significantly by movements in the U.S. Dollars.
e) Equity price risk

Equity price risk is the risk that the fair values of investments in quoted equity securities could decrease as a result of changes in the prices of equity indices and the value of individual stocks. The Group is exposed to equity securities price risk because of investments held by the Parent Company, which are classified in the consolidated statement of financial position as equity instruments at FVOCI .

## Capital Management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating in order to support its business and maximize shareholder value.

The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Parent Company may adjust the dividend payment to shareholders or issue new shares.

The Group considers as capital the equity attributable to the equity holders, which amounted to $\$ 90.60$ million and $\$ 95.01$ million as of March 31, 2022 and 2021, respectively. No changes were made in the objectives, policies or processes during the periods ended March 31, 2021 and 2021.

## Fair Values

Due to the short-term nature of the transactions, the carrying values of cash in banks and cash equivalents, receivables, short-term investments, accounts and other payables (excluding statutory liabilities) approximate the fair value.

The fair value of the equity instruments at FVOCI that are actively traded in organized financial markets is determined by reference to quoted market bid prices at the close of business as of the reporting date.

The fair value of the debt instruments at amortized cost that are actively traded in organized financial markets is determined by reference to quoted market bid prices at the close of business
as of the reporting date. Fair value and carrying value of debt instruments at amortized cost amounted to $\$ 28.96$ million and $\$ 28.47$ million as at March 31, 2022 and 2021, respectively.

## Fair Value Hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

As at March 31, 2022 and 2021, the fair value of equity instruments at FVOCI under Level 1 hierarchy amounted to $\$ 31.24$ million and $\$ 37.55$ million, respectively.

## Capital Stock

As of March 31, 2022 and 2021, OPMC's Capital stock consists of the following:

1. Common Stock - Class "A" with par value of $尺 0.01$ per share, 120 billion shares issued and outstanding out of the 120 billion authorized shares
2. Common Stock - Class "B" with par value of $P=0.01$ per share, 80 billion shares issued and outstanding out of the 80 billion authorized shares

All OPMC shares of stock enjoy the same rights and privileges, except that Class " A " shares shall be issued solely to Filipino citizens, whereas Class " B " shares can be issued either to Filipino citizens or foreign nationals.

The Company's management discloses the following information:

- There are no known trends, demands, commitments, events or uncertainties that will have a material impact on the Company's liquidity.
- There are no material commitments for capital expenditures.
- There are no known trends or uncertainties, that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales/revenues/income from continuing operations.
- There are no significant elements of income or loss that did not arise from continuing operations.
- There are no seasonal aspects that had a material effect on the financial condition or results of operations.
- There are no events that will trigger direct or contingent financial obligation that is material to the company, including any default or acceleration of an obligation.
- There are no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the company with unconsolidated entities or other persons created during the reporting period.


## Other matters:

The owners of more than $5 \%$ of the Company's securities as of March 31, 2022 were as follows:

|  |  | $\%$ to |  |
| :---: | :--- | :---: | :---: |
| Class | Stockholders | Amount of ownership | Total |
| Common | PCD Nominee Corporation | $93,697,244,524$ | $46.85 \%$ |
| Common | JG Summit Capital Services Corp. | $37,051,952,896$ | $18.53 \%$ |
| Common | R. Coyiuto Securities, Inc. | $21,612,400,006$ | $10.81 \%$ |
| Common | Prudential Guarantee \& Assurance, Inc. | $12,892,285,272$ | $6.45 \%$ |

As of March 31, 2022, OPMC has approximately 11,567 stockholders both for Class "A" and "B" shares.

## Board of Directors and Executive Officers

The Company's Board of Directors and executive officers as of March 31, 2022 are as follows:

## Board of Directors

Chairman
Director
Director
Director
Director
Director
Director
Director
Director
Independent Director
Independent Director

## Executive Officers

Chief Executive Officer
President and Chief Operating Officer
Corporate Secretary
Assistant Corporate Secretary
SVP - Operations and Administration
and Corporate Information Officer
Finance Adviser
Chief Financial Officer and
Compliance Officer
Treasurer
*Member of the Board of Directors

James L. Go
Robert Coyiuto, Jr. Lance Y. Gokongwei Benedicto Coyiuto Josephine Barcelon Perry L. Pe James Coyiuto
J.V. Emmanuel A. De Dios

Brian M. Go
Ricardo Balbido, Jr. Antonio L. Go

James L. Go*
Robert Coyiuto, Jr.*
Vicente O. Caoile, Jr.
Perry L. Pe*
Apollo P. Madrid
Aldrich T. Javellana
Ma. Riana C. Infante
Teodora N. Santiago

## PART II - OTHER INFORMATION

All current disclosures were already reported under SEC Form 17-C.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

## ORIENTAL PETROLEUM AND MINERALS CORPORATION

ROBER


ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES
UNAUDITED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (In U.S. Dollars)

|  | Three Months Ended March 31 <br> (UNAUDITED) | Year ended <br> December 31 |  |
| :---: | :---: | :---: | :---: |
|  | 2022 | 2021 | 2021 (Audited) |


| ASSETS |  |  |  |
| :--- | ---: | ---: | ---: |
| Current Assets | $\mathbf{\$ 1 4 , 3 0 8 , 9 0 4}$ | $\$ 17,095,878$ | $\$ 16,001,110$ |
| Cash and cash equivalents | $\mathbf{3 , 9 3 9 , 0 2 4}$ | $\mathbf{3 , 9 3 9 , 0 2 4}$ |  |
| Current portion of investment in debt securities | $\mathbf{1 , 2 5 5 , 3 5 4}$ | 416,033 | $1,646,909$ |
| Receivables | $\mathbf{4 9 8 , 2 0 6}$ | $1,099,359$ | 312,094 |
| Crude oil inventory | - | 20,633 | - |
| Short-term investments | $\mathbf{2 6 , 2 9 8}$ | 9,690 | $\mathbf{9 , 6 6 9}$ |
| Other current assets | $\mathbf{2 0 , 0 2 7 , 7 8 6}$ | $\mathbf{1 8 , 6 4 1 , 5 9 3}$ | $\mathbf{2 1 , 9 0 8 , 8 0 6}$ |


| Noncurrent Assets |  |  |  |
| :--- | ---: | ---: | ---: |
| Equity instruments at fair value through other |  |  |  |
| comprehensive income | $\mathbf{3 1 , 2 3 7 , 2 4 9}$ | $37,548,278$ | $31,941,689$ |
| Debt instruments at amortized cost, net of current | $\mathbf{2 8 , 9 6 0 , 7 0 7}$ | $28,471,299$ | $27,209,595$ |
| Property and equipment | $\mathbf{1 2 , 0 0 8 , 8 5 6}$ | $12,399,208$ | $12,175,233$ |
| Other noncurrent assets | $\mathbf{1 , 5 9 4 , 6 5 5}$ | 662,844 | $1,556,831$ |
| Total Noncurrent Assets | $\mathbf{7 3 , 8 0 1 , 4 6 7}$ | $79,081,629$ | $\mathbf{7 2 , 8 8 3 , 3 4 8}$ |
|  | $\mathbf{\$ 9 3 , 8 2 9 , 2 5 3}$ | $\$ 97,723,222$ | $\$ 94,792,154$ |

LIABILITIES AND EQUITY
Liabilities

| Accounts and other payables | \$195,667 | \$375,841 | \$206,869 |
| :---: | :---: | :---: | :---: |
| Dividends payable | 354,868 | 238,142 | 354,868 |
| Total Current Liabilities | 550,535 | 613,983 | 561,737 |
| Noncurrent Liabilities |  |  |  |
| Net pension liability | 28,974 | 644,048 | 639,192 |
| Provision for plug and abandonment | 1,048,645 | - | 1,048,645 |
| Deferred tax liabilities - net | 1,133,968 | 1,456,519 | 1,133,968 |
| Total Noncurrent Liabilities | 2,211,587 | 2,100,567 | 2,821,805 |
| Total Liabilities | 2,762,122 | 2,714,550 | 3,383,542 |
| Equity |  |  |  |
| Paid-up capital | 85,641,745 | 85,641,745 | 85,641,745 |
| Retained earnings | 5,024,468 | 5,605,570 | 4,661,509 |
| Reserve for changes in value of equity instruments at fair value through other comprehensive income | $(435,935)$ | 2,968,239 | 268,505 |
| Remeasurement gains on pension liability - net | 136,105 | 98,644 | 136,105 |
| Cumulative translation adjustment | 700,748 | 694,474 | 700,748 |
| Total Equity | 91,067,131 | 95,008,672 | 91,408,612 |
|  | \$93,829,253 | \$97,723,222 | \$94,792,154 |

See accompanying Notes to Unaudited Consolidated Financial Statements.

ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES
UNAUDITED INTERIM CONSOLIDATED STATEMENTS OF INCOME (In U.S. Dollars)
$\left.\begin{array}{lrr} & \text { Three Months Ended March 31 } \\ \text { (Unaudited) }\end{array}\right)$

See accompanying Notes to Unaudited Consolidated Financial Statements.

ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES
UNAUDITED INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In U.S. Dollars)

|  |  | Three MonthsEnded March 31 <br> (Unaudited) <br> NET INCOME (LOSS) |
| :--- | ---: | ---: |
|  | $\mathbf{2 0 2 2}$ | 2021 |
| OTHER COMPREHENSIVE INCOME (LOSS) <br> Item not to be reclassified to profit or <br> loss in subsequent periods: |  |  |
| Movement in reserve for fluctuation in value of <br> equity instruments fair value through other <br> comprehensive income | $\mathbf{\$ 3 6 2 , 9 5 9}$ | $\$ 546,587$ |
| TOTAL COMPREHENSIVE INCOME (LOSS) | $(\mathbf{7 0 4 , 4 4 0 )}$ |  |

See accompanying Notes to Unaudited Consolidated Financial Statements.

ORIENTAL PETROLEUM AND MINERALS CORPORATION
AND SUBSIDIARIES
UNAUDITED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In U.S. Dollars)

|  | Paid up capital |  |  |  |  |  | Retained Earnings |  | Other comprehensive income (loss) |  |  |  |  |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Capital Stock | Subscription Receivable |  | Capital in Excess of Par Value |  |  |  | Reserve for Changes in Value of Equity Instruments at FVOCI |  | Remeasurement Gains on Pension Liability |  | Cumulative <br> Translation <br> Adjustment |  |  |  |
| Balances as at January 1, 2022 | \$ | 82,268,978 | \$ | $(277,710)$ | \$ | 3,650,477 |  | 4,661,509 | \$ | 268,505 | \$ | 136,105 | \$ | 700,748 | \$ | 91,408,612 |
| Comprehensive income |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Net income for the period |  | - |  | - |  | - |  | 362,959 |  | - |  | - |  | - |  | 362,959 |
| Other comprehensive income |  | - |  | - |  | - |  | - |  | $(704,440)$ |  | - |  | - |  | $(704,440)$ |
| Total comprehensive income |  | - |  | - |  | - |  | 362,959 |  | $(704,440)$ |  | - |  | - |  | $(341,481)$ |
| Balances as at March 31, 2022 | \$ | 82,268,978 | \$ | $(277,710)$ | \$ | 3,650,477 |  | 5,024,468 | \$ | $(435,935)$ |  | 136,105 | \$ | 700,748 | \$ | 91,067,131 |


| Balances as at January 1, 2021 | \$ | 82,268,978 | \$ | $(277,710)$ | \$ | 3,650,477 | \$ | 5,058,983 | \$ | 2,406,322 | \$ | 98,644 | \$ | 694,474 | \$ | 93,900,168 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Comprehensive income |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Net income for the period |  | - |  | - |  | - |  | 546,587 |  | - |  | - |  | - |  | 546,587 |
| Other comprehensive income |  | - |  | - |  | - |  | - |  | 561,917 |  | - |  | - |  | 561,917 |
| Total comprehensive income |  | - |  | - |  | - |  | 546,587 |  | 561,917 |  | - |  | - |  | 1,108,504 |
| Balances as at March 31, 2021 | \$ | 82,268,978 | \$ | $(277,710)$ | \$ | 3,650,477 | \$ | 5,605,570 | \$ | 2,968,239 | \$ | 98,644 | \$ | 694,474 | \$ | 95,008,672 |

[^4]ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES
UNAUDITED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
(In U.S. Dollars)

|  | Three Months Ended March 31 <br> (Unaudited) |  |
| :---: | :---: | :---: |
|  | 2022 | 2021 |
| CASH FLOWS FROM OPERATING ACTIVITES |  |  |
| Income (loss) before income tax | \$362,959 | \$546,587 |
| Adjustments for: |  |  |
| Depletion, depreciation and amortization | 166,377 | 246,426 |
| Unrealized foreign exchange loss (gain) | 796,310 | 291,525 |
| Interest income | $(409,005)$ | $(366,018)$ |
| Dividend income | $(469,793)$ | $(509,355)$ |
| Operating income before working capital changes | 446,848 | 209,165 |
| Decrease (increase) in: |  |  |
| Short-term investments | - | 1,013,542 |
| Receivables | 281,988 | 978,044 |
| Crude oil inventory | $(186,113)$ | $(849,492)$ |
| Other current assets | $(16,631)$ | 318 |
| Increase (decrease) in: |  |  |
| Accounts and other payables | $(11,198)$ | 120,663 |
| Contributions to retirement fund asset | $(610,218)$ |  |
| Net cash provided by (used in) operating activities | $(95,324)$ | 1,472,240 |
| CASH FLOWS FROM INVESTING ACTIVITES |  |  |
| Interest received | 346,122 | 353,903 |
| Dividends received | 642,243 | 691,634 |
| Acquisitions of: |  |  |
| Debt instruments at amortized cost | $(2,493,997)$ | $(720,728)$ |
| Other noncurrent assets | $(37,824)$ |  |
| Net cash provided by (used in) investing activities | $(1,543,456)$ | 324,809 |
|  |  |  |
| NET INCREASE (DECREASE) IN |  |  |
| CFFECT OF CXCHANGE RATE CHANGES ON | $(1,638,780)$ | 1,797,049 |
| EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS | $(53,426)$ | - |
| CASH AND CASH EQUIVALENTS AT |  |  |
| BEGINNING OF PERIOD | 16,001,110 | 15,298,829 |
| CASH AND CASH EQUIVALENTS AT |  |  |
| END OF PERIOD | \$14,308,904 | \$17,095,878 |

See accompanying Notes to Unaudited Consolidated Financial Statements.

ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES
Aging of Accounts Receivable
As of March 31, 2022 (in US Dollars)

| Type of Receivables | 30 days | $31-60$ <br> days | $61-90$ <br> days | $91-120$ <br> days | $121-360$ <br> days | Beyond <br> 360 days |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Due from operator <br> Interest receivable | $\$ 1,074,929$ <br> 290,845 |  |  |  |  |  |
| Grand Total | $\$ 1,255,354$ |  |  |  |  |  |

ORIENTAL PETROLEUM AND MINERALS CORPORATION AND SUBSIDIARIES
NOTES TO UNAUDITED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

## 1. Corporate Information and Status of Operations

Oriental Petroleum and Minerals Corporation (the Parent Company) and its subsidiaries (collectively referred to as "the Group") were organized under the laws of the Republic of the Philippines to engage in oil exploration and development activities. The Parent Company was incorporated on December 22, 1969.

On March 26, 2018, during the special meeting of its stockholders, the stockholders ratified the amendments of the Second and Fourth Articles of the Articles of Incorporation (AOI) to engage in the business of power generation and exploration, development, utilization and commercialization of renewable energy resources and to extend the corporate term for 50 years from December 22, 2019, respectively. The amendments to the AOI was approved by the Securities and Exchange Commission (SEC) on July 4, 2018.

The Parent Company's principal office is located at 34th Floor, Robinsons Equitable Tower, ADB Avenue, Ortigas Center, Pasig City. The Parent Company was listed in the Philippine Stock Exchange (PSE) on October 14, 1970.

## Service Contract (SC) 14

On December 15, 1975, pursuant to Section 7 of the Oil Exploration and Development Act of 1972 (Presidential Decree 87 dated November 21, 1972), the Group, together with other participants (collectively referred to as the Consortium), entered into a service contract with the Philippine Government through the Petroleum Board, now the Department of Energy (DOE) for the exploration, exploitation and development of the contract area in Northwest offshore Palawan, Philippines, which was amended from time to time. This contract area includes the Nido, Matinloc, West Linapacan and Galoc Field where significant hydrocarbon deposits were discovered.

The contract areas (i.e., Blocks A, B, B1, C1, C2 and D) covered by SC 14 are situated offshore Northwest of Palawan Island, Philippines. In 2020, Blocks A, B, B1 and D were already turned over to the DOE upon the oilfields reaching their economic limits and after plug and abandonment of the production well. Crude oil production in the West Linapacan Oilfield in Block C2 was shut-in in 1995 due to a significant decline in crude oil production caused by increasing water intrusion.

The Group continually conducts technical evaluation activities of the said area and submitted a work program and budget to DOE. Further, the Parent Company participates in the production of Galoc field. Total production from this field is modest but enough to cover operating and overhead expenses of SC 14C1

The Galoc oilfield located in Block C was declared commercial on June 22, 2009 with effectivity on June 19, 2009.

In December 2010, the DOE extended the term of SC 14 for another 15 years or up to December 17, 2025.

SC 14C1-Galoc
As at December 31, 2021, the total cumulative production of the Galoc oilfield has reached $23,418,657$ Barrels of Oil since the start of production in October 2008. Production initially came from two (2) wells, Galoc-3, and Galoc-4 (Phase 1, 2008-2013) then followed by additional two wells Galoc-5 and Galoc-6 (Phase-2, 2014-Present). The Galoc-4 Well ceased production due to technical problems and has been shut-in since February 2019.

An attempt was made in late September to early October 2021 to restore production of the Galoc-4 Well by Nitrogen Gas (N2) lifting. However, the attempt was unsuccessful and the well failed to flow oil to the surface. Decision was then made to permanently shut-in the Galoc-4 Well.

As at March 31, 2022 and December 31, 2021, the Group holds participating interest of 7.78505\% in Galoc.

## Galoc Mid-Area

In October 2016, the Galoc Block Consortium approved the drilling of Galoc-7 to test the Mid Galoc Prospect, which is estimated to contain oil resources of 6.2 million to 14.6 million barrels.

On November 8, 2016, the DOE approved the Galoc-7 drilling program, with an estimated budget amounting to US\$31 million. Galoc Production Company (GPC), drilled the Galoc-7 well and a sidetrack, Galoc-7ST, from March to April 2017 using the drillship Deepsea Metro I. The wells encountered 7-12 meters of net sand, which is below the prognosed thickness. In view of this, and in consideration of low fuel prices, the Consortium decided to temporarily suspend all activities related to a possible Phase III development and concentrate its efforts in optimizing oil production at the Galoc Field in order to sustain profitability and prolong the field's economic life.

## Change in Galock Block Operatorship

In mid-2018, there was a new Operator for the Galoc Block. In a Sale Purchase Agreement, Bangchak Corporation Public Co. (Thailand) which holds the $55.88 \%$ interest shares of GPC-1 and Nido Petroleum (Galoc) Pty Ltd. in the Galoc Block, sold their share to Tamarind Galoc Pte. Ltd.

Tamarind Galoc Pte. Ltd. is headquartered in Kuala Lumpur, Malaysia. Tamarind initiated several projects which include production optimization, conduct of a more refined well test, renegotiate lease contract with the owners of the FPSO "Rubicon Intrepid", renegotiate terms of the helicopter contract with INAEC, and conduct feasibility studies for the fabrication of a Condensate Recovery Unit to be installed at the FPSO "Rubicon Intrepid".

## Notice of Termination of Lease on FPSO

On March 25, 2020, the Rubicon Offshore International (ROI), owner of the Floating Production Storage Offloading (FPSO) tanker, gave a Notice of Termination to GPC1 and other members of the Consortium. The termination notice covered the period 25 March 2020 to 24 September 2020, or for 6 months.

After receipt of the Notice of Termination, GPC1 started making plans for the disconnection of the FPSO from the Galoc Oilfield site. However, the FPSO disconnection was not implemented or carried out because a new strategy was developed to continue production operations in the Galoc Oilfield.
i. Continuation of Production Operations: During Transition Period from August 2020 to January 2021

Upon the initiative of the GPC1, an alternative strategy was developed to continue production operations even before the end of the Termination Notice.

GPC1 brokered the purchase of ROI's FPSO Rubicon Intrepid by its mother company, Tamarind Resources Pte. Ltd., through a separate entity, Upstream Infrastructure Holdings (UIH). Tamarind Resources will have full control of the FPSO. The purchase was effective August 1, 2020.

GPC1 also arranged a new bareboat charter between UIH and the Galoc Joint Venture at minimal rates.

During the 6-month Transition Period, the FPSO Rubicon Intrepid will remain at the Galoc Oilfield location and continue production from the Galoc oilwells. A separate Operations \& Management (O\&M) contract has been negotiated with ROI for the 6month Transition Period.

ROI senior management staff, FPSO crew, and production technicians will continue to carry out operations of the FPSO Rubicon Intrepid.
ii. Continuation of Production Extension Period: February 1, 2021 - September 30, 2022
To further continue production operations in the Galoc Oilfield beyond the 6-month Transition Period, a new alliance was formed with Three60 Energy, an established international offshore operator. Three60 Energy is an independent specialist service provider with headquarters in Aberdeen, Scotland and has branch offices in Kuala Lumpur, Malaysia and Singapore. It has been engaged to provide the Operations and Management (O\&M) of the FPSO for 18 months.

UIH and Tamarind Resources will continue to supervise the operations of ROI and Three60 Energy. GPC1's FPSO Operations Advisor has been mobilized to assure and control the activities and work force of ROI and Three60 Energy.
iii. Withdrawal of GPC2 / KUFPEC

On September 14, 2020, GPC2/Kuwait Foreign Petroleum Exploration Company (KUFPEC), communicated their withdrawal from SC14C1 - Galoc Block Joint Venture. KUFPEC before notice of withdrawal held a working interest of $26.4473 \%$ in SC - 14C1, Galoc Block.

As a result of KUFPEC's withdrawal their working interest will be allocated to the remaining partners.

The Parent Company, together with LOGPOCOR, chose not to accept the pro rata interest and remained at a combined $7.78505 \%$ working interest.

Similarly, the Operator - GPC1 elected not to get their allocated interest from KUFPEC and maintained their working interest at $33 \%$. They passed on their
allocation to Nido Production Galoc (NPG), a sister company under Tamarind Resources Pte. Ltd.

The Department of Energy has acknowledged KUFPEC's withdrawal from SC-14C1, Galoc Block.
iv. Resignation of GPC1 as Operator

On December 23, 2020, Galoc Production Company - 1 (GPC1) announced their resignation as Operator of SC-14C1, Galoc Block and assigned their working interest to NPG Pty. Ltd.

Nido Production Galoc Co. (NPG), a sister company under Tamarind Resources Pte. Ltd., has assumed the role as the new Operator.

In 2021, production activities continued at the Galoc Oilfield under a new contract Operator and under new ownership of the storage tanker. Under the new ownership and management, the storage tanker in 2021 has been renamed "Balanghai Intrepid".

An alliance was also formed with Three60 Energy to provide the operational and management (O\&M) services of the FPSO storage tanker for the period February 2021 January 2023.

SC 14C2 - West Linapacan
West Linapacan A Field lies at a water depth of 1,130 feet and was first drilled in 1991. It started production in May 1992 from 3 wells and 4 sidetrack wells. Total production amounted to 8.5 Million Barrels when the field was shut-in in January 1995 due to high water intrusion during production. The WLA Field produced for 43 months.

Pitkin Petroleum Plc. had a $58.29 \%$ interest in this SC pursuant to a farm-in agreement signed in May 2008.

In February 2011, Pitkin farmed-out half of the 58.29\% interest to Resources Management Associates Pty Ltd. of Australia (RMA). This transfer of interest was approved by the DOE in July 2011. The transfer of operatorship to RMA was approved by the DOE in April 2012. The Farmors continued to be carried free up to commercial first oil production. RMA carried technical studies that will lead to the drilling and re-development of the West Linapacan-A structure. An independent third-party assessment was also commissioned to determine the range of recoverable reserves from the structure. In March 2015, the farm-in agreement with RMA was terminated and Pitkin returned all of its participating interest to the original parties to the SC.

On January 7, 2020, the Company and other members of the Consortium of the Service Contract entered into a Sale and Purchase Agreement (SPA) and Farm-Out Agreement (FOA) with a third party proponent - Desert Rose Petroleum Ltd (DRPL) for the sale and assignment of the $30.288 \%$ interest of the Company in SC 14C2 Block.

As of December 31, 2020, the SPA and FOA has not yet completed the relevant closing conditions, which include regulatory approval, due to absence of proof of financial capability of the third party.

Should DRPL be unable to submit to the DOE proof of financial capability for the redevelopment of West Linapacan A-Oilfield and a possible development of the adjacent West Linapacan-B structure by March 31, 2021, DRPL proposed to mutually terminate the SPA and FOA. DRPL further sought an extension of up to June 30, 2021 which was granted by the JV Partners.

However, DRPL failed to meet the extended deadline thus, SPA and FAO with DRPL were deemed rescinded / terminated on July 1, 2021. As of December, 31, 2021, SC-14C2 West Linapacan Block reverted back to the original joint venture partners with the Philodrill Corporation as Operator. As at March 31, 2022 and December 31, 2021, the Group holds participating interest of $30.288 \%$ in West Linapacan.

## SC 14A, B \& B-1 - Nido, Matinloc \& North Matinloc

Production in the Nido and Matinloc fields was terminated permanently on March 13, 2019. Nido started oil production in 1979 while Matinloc was put in place in 1982. The final inception-to-date production figures for the two fields are: 18,917,434 bbls for Nido and $12,582,585$ bbls for Matinloc. The North Matinloc Field, which was in production from 1988 to 2017 produced a total of 649,765 bbls. The total production for the three fields is 32,149,784 barrels.

The permanent plug and abandonment of the Libro-1 and Tara South-1 wells was completed in early June 2018. The two wells had been shut since 1989 and 1990, respectively. The plug and abandonment took 41.5 days to complete.

In May 2019, seven production wells in Nido (3 out of 5), Matinloc (3), and North Matinloc (1) were successfully plugged and abandoned, while two remaining Nido wells were only partially abandoned due to difficulties encountered during the plugging operations.

The Consortium conducted the stripping and disposal of equipment and materials aboard the production platforms from June to October 2019.

In October 2020, the Parent Company, with the Consortium, completed the cement plugging of the two remaining Nido wells. In November 2020, the DOE certified that the plug and abandonment of the Nido-A1 \& - A2 wells was carried out in accordance with the approved P\&A program by the DOE. In December 2020, the Nido and Matinloc platforms were already turned over to the DOE.

In 2021, 2020 and 2019, the Group recognized plug and abandonment and stripping costs amounting to nil, $\$ 0.13$ million and $\$ 1.36$ million, respectively with respect to Nido A1 \& A2 wells.

## Participating Interests

As of March 31, 2022 and 2021, the Parent Company and LOGPOCOR have the following participating interests in the various SCs (in percentage):

March 31, 2022 March 31, 2021
SC 14 (Northwest Palawan)

| Block C (West Linapacan) | $\mathbf{3 0 . 2 8 8}$ | 30.288 |
| :--- | ---: | ---: |
| Block C (Galoc) | 7.785 | 7.785 |

SC 6 (Bonita and Cadlao)
16.364
4.909

Among the other operations of the Group, the suspension of the production activities in the West Linapacan Oilfield raises uncertainties as to the profitability of the petroleum operations for the said oilfield. The profitability of petroleum operations related to the said oilfield is dependent upon discoveries of oil in commercial quantities as a result of the success of redevelopment activities thereof.

## 2. Basis of Preparation, Statement of Compliance and Basis of Consolidation

## Basis of Preparation

The accompanying consolidated financial statements of the Parent Company and its whollyowned subsidiaries, LOGPOCOR, Oriental Mahogany Woodworks, Inc. (OMWI) and Oriental Land Corporation (OLC), collectively referred to as the "Group", which include the share in the assets, liabilities, income and expenses of the joint operations covered by the SCs as discussed in Note 1 to the consolidated financial statements, have been prepared on a historical cost basis, except for equity instruments at fair value through other comprehensive income ( FVOCl ) that have been measured at fair values and crude oil inventory which is valued at net realizable value (NRV).

The consolidated financial statements are presented in U.S. Dollars, the Group's functional and presentation currency. All values are rounded to the nearest dollar, except when otherwise indicated.

For consolidation purposes, the financial statements of the Subsidiaries (OMWI and OLC) whose functional currency is Philippine Peso were translated to U.S. Dollars using the prevailing rate as of the reporting date for statement of financial position accounts and the weighted average rate for the reporting period for the statements of income and statements of comprehensive income accounts. The exchange differences arising from the translation are recognized in other comprehensive income ( OCl ), until disposal at which time the cumulative translation adjustment recognized in OCl is included in the statement of income.

The consolidated financial statements provide comparative information in respect of the previous period.

## Statement of Compliance

The accompanying consolidated financial statements have been prepared in compliance with Philippine Financial Reporting Standards (PFRS).

## Basis of Consolidation

The consolidated financial statements comprise the financial statements of the Parent Company and its subsidiaries as at March 31, 2022 and 2021. The subsidiaries are all incorporated in the Philippines.

|  |  | Effective Percentage of Ownership |  |
| :--- | :--- | :---: | ---: |
| Subsidiaries | Principal Activity | $\mathbf{2 0 2 2}$ | $\mathbf{2 0 2 1}$ |
| LOGPOCOR | Oil exploration and development | $\mathbf{1 0 0 \%}$ | $100 \%$ |
| OMWI | Furniture manufacturing and distribution | $\mathbf{1 0 0 \%}$ | $100 \%$ |
| OLC | Real estate | $\mathbf{1 0 0 \%}$ | $\mathbf{1 0 0 \%}$ |

As at March 31, 2022 and 2021, OMWI and OLC subsidiaries of the Parent Company have ceased their operations.

The financial statements of LOGPOCOR, OMWI and OLC are prepared for the same reporting year as the Parent Company, using consistent accounting policies.

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls a subsidiary if and only if the Group has:
b) Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee);
c) Exposure, or rights, to variable returns from its involvement with the investee, and
d) The ability to use its power over the investee to affect its returns

Generally, there is a presumption that a majority voting rights result in control. When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:
a.) The contractual arrangement with the other vote holders of the investee;
b.) Rights arising from other contractual arrangements; and
c.) The Group's voting rights and potential voting rights

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income ( OCl ) are attributed to the equity holders of the Parent Company and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary;
- Derecognizes the carrying amount of any non-controlling interests;
- Derecognizes the cumulative translation differences recorded in equity;
- Recognizes the fair value of the consideration received;
- Recognizes the fair value of any investment retained;
- Recognizes any gain or loss in profit or loss; and
- Reclassifies the parent's share of components previously recognized in OCI to profit or loss or retained earnings, as appropriate, as would be required if the Group had directly disposed of the related assets or liabilities.

Non-controlling interests represent the interests in the subsidiaries not held by the Parent Company, and are presented separately in the consolidated statements of income and within equity in the consolidated statements of financial position, separately from equity attributable to holders of the Parent Company.

## 2. Changes in Accounting Policies and Disclosures

## Changes in Accounting Policies and Disclosures

The accounting policies adopted in the preparation of the Group's consolidated financial statements are consistent with those of the previous financial year except for the adoption of the following new accounting pronouncements starting January 1, 2021. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective. Unless otherwise indicated, adoption of these new standards did not have an impact on the consolidated financial statements of the Group.

- Amendment to PFRS 16, COVID-19-related Rent Concessions beyond June 30, 2021
- Amendments to PFRS 9, PAS 39, PFRS 7, PFRS 4 and PFRS 16, Interest Rate Benchmark Reform - Phase 2

Standards and Interpretation Issued but not yet Effective
Pronouncements issued but not yet effective are listed below. The Group intends to adopt the following pronouncements when they become effective. Adoption of these pronouncements is not expected to have a significant impact on the Group's consolidated financial statements unless otherwise indicated.

Effective beginning on or after January 1, 2022

- Amendments to PFRS 3, Reference to the Conceptual Framework
- Amendments to PAS 16, Plant and Equipment: Proceeds before Intended Use
- Amendments to PAS 37, Onerous Contracts - Costs of Fulfilling a Contract
- Annual Improvements to PFRSs 2018-2020 Cycle
- Amendments to PFRS 1, First-time Adoption of Philippines Financial Reporting Standards, Subsidiary as a first-time adopter
- Amendments to PFRS 9, Financial Instruments, Fees in the '10 per cent' test for derecognition of financial liabilities
- Amendments to PAS 41, Agriculture, Taxation in fair value measurements

Effective beginning on or after January 1, 2023

- Amendments to PAS 12, Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- Amendments to PAS 8, Definition of Accounting Estimates
- Amendments to PAS 1 and PFRS Practice Statement 2, Disclosure of Accounting Policies


## Effective beginning on or after January 1, 2024

- Amendments to PAS 1, Classification of Liabilities as Current or Non-current

Effective beginning on or after January 1, 2025

- PFRS 17, Insurance Contracts


## Deferred effectivity

- Amendments to PFRS 10, Consolidated Financial Statements, and PAS 28, Sale or Contribution of Assets between an Investor and its Associate or Joint Venture


## 4. Summary of Significant Accounting Policies

## Cash and Cash Equivalents

Cash includes cash on hand and in banks. Cash in banks earn interest at the prevailing bank deposit rates. Cash equivalents include short-term, highly liquid investments that are readily convertible to known amounts of cash with original maturities of three (3) months or less from date of placements and that are subject to insignificant risk of change in value.

## Short-term Investments

Short-term investments are placements in time deposits and other money market instruments with original maturities of more than three months but less than one year.

Financial Instruments
A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

## Financial Assets

Financial assets are classified in their entirety based on the contractual cash flows characteristics of the financial assets and the Group's business model for managing the financial assets. The Group classifies its financial assets into the following measurement categories:

- financial assets measured at amortized cost (debt instruments)
- financial assets measured at FVOCl , where cumulative gains or losses previously recognized are reclassified to profit or loss (debt instruments)
- financial assets measured at FVOCl , where cumulative gains or losses previously recognized are not reclassified to profit or loss (equity instruments)
- financial assets measured at fair value through profit or loss

Contractual cash flows characteristics. the financial asset is held within a business model whose objective is to hold assets to collect contractual cash flows or within a business model whose objective is achieved by both collecting contractual cash flows and selling financial
assets, the Group assesses whether the cash flows from the financial asset represent solely payments of principal and interest (SPPI) on the principal amount outstanding.

In making this assessment, the Group determines whether the contractual cash flows are consistent with a basic lending arrangement, i.e., interest includes consideration only for the time value of money, credit risk and other basic lending risks and costs associated with holding the financial asset for a particular period of time. In addition, interest can include a profit margin that is consistent with a basic lending arrangement. The assessment as to whether the cash flows meet the test is made in the currency in which the financial asset is denominated. Any other contractual terms that introduce exposure to risks or volatility in the contractual cash flows that is unrelated to a basic lending arrangement, such as exposure to changes in equity prices or commodity prices, do not give rise to contractual cash flows that are solely payments of principal and interest on the principal amount outstanding.

Business model. The Group's business model is determined at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. The Group's business model does not depend on management's intentions for an individual instrument.

The Group's business model refers to how it manages its financial assets in order to generate cash flows. The Group's business model determines whether cash flows will result from collecting contractual cash flows, selling financial assets or both. Relevant factors considered by the Group in determining the business model for a group of financial assets include how the performance of the business model and the financial assets held within that business model are evaluated and reported to the Group's key management personnel, the risks that affect the performance of the business model (and the financial assets held within that business model) and how these risks are managed and how managers of the business are compensated.

## Financial assets at amortized cost

A financial asset is measured at amortized cost if (i) it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets at amortized cost are subsequently measured using the effective interest (EIR) method and are subject to impairment Gains and losses are recognized in profit or loss when the asset is derecognized, modified or impaired.

The Group's financial assets at amortized cost includes cash and cash equivalents, shortterm investments, receivables and debt instruments at amortized cost.

Financial assets at fair value through other comprehensive income (FVOCI)
Debt instruments. A debt financial asset is measured at FVOCI if (i) it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and (ii) its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are initially recognized at fair value plus directly attributable transaction costs and subsequently measured at fair value. Gains and losses arising from changes in fair value are included in other comprehensive income within a separate component of equity. Impairment losses or reversals, interest income and foreign exchange gains and losses are recognized in profit and loss until the financial asset is derecognized. Upon derecognition,
the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss. This reflects the gain or loss that would have been recognized in profit or loss upon derecognition if the financial asset had been measured at amortized cost. Impairment is measured based on the ECL model.

As of March 31, 2022 and 2021, the Group does not have debt instruments at FVOCI.
Equity instruments. The Group may also make an irrevocable election to measure at FVOCI on initial recognition investments in equity instruments that are neither held for trading nor contingent consideration recognized in a business combination in accordance with PFRS 3. Amounts recognized in OCI are not subsequently transferred to profit or loss. However, the Group may transfer the cumulative gain or loss within equity. Dividends on such investments are recognized in profit or loss, unless the dividend clearly represents a recovery of part of the cost of the investment.

As of March 31, 2022 and 2021, the Group elected to classify irrevocably its quoted equity instruments under this category.

## Financial assets at fair value through profit or loss (FVPL)

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Derivatives, including separated embedded derivatives, are also classified as held for trading unless they are designated as effective hedging instruments. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model. Notwithstanding the criteria for debt instruments to be classified at amortized cost or at fair value through OCI , as described above, debt instruments may be designated at fair value through profit or loss on initial recognition if doing so eliminates, or significantly reduces, an accounting mismatch.

Financial assets at fair value through profit or loss are carried in the consolidated statement of financial position at fair value with net changes in fair value recognized in the consolidated statement of income.

This category includes derivative instruments and listed equity investments which the Group had not irrevocably elected to classify at fair value through OCI. Dividends on listed equity investments are also recognized as other income in the consolidated statement of income when the right of payment has been established.

A derivative embedded in a hybrid contract, with a financial liability or non-financial host, is separated from the host and accounted for as a separate derivative if: the economic characteristics and risks are not closely related to the host; a separate instrument with the same terms as the embedded derivative would meet the definition of a derivative; and the hybrid contract is not measured at fair value through profit or loss. Embedded derivatives are measured at fair value with changes in fair value recognized in profit or loss. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss category.

A derivative embedded within a hybrid contract containing a financial asset host is not accounted for separately. The financial asset host together with the embedded derivative is required to be classified in its entirety as a financial asset at fair value through profit or loss.

As of March 31, 2022 and 2021, the Group does not have financial assets at FVPL.

## Impairment of financial assets

The Group recognizes an ECL for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For cash and cash equivalents, short-term and long-term investments and debt instruments at amortized costs, the Group applies the low credit risk simplification. The probability of default and loss given defaults are publicly available and are considered to be low credit risk investments. It is the Group's policy to measure ECLs on such instruments on a12-month basis. To estimate the ECL for cash and cash equivalents, short-term and long-term investments and debt instruments, the Group uses the ratings published by a reputable rating agency (i.e., Moody's, Fitch, Capital Intelligence and Standard and Poor's).

For receivables, the Group applies a simplified approach in calculating ECLs. Therefore, the Group does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. The Group has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

The Group considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Group may also consider a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

## Financial Liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Financial liabilities at fair value through profit or loss
Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by PFRS 9. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognized in the consolidated statement of income. Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in PFRS 9 are satisfied.

The Group has not designated any financial liability as at fair value through profit or loss.

## Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the consolidated statement of income.

The Group's financial liabilities under this category includes accounts and other payables.

## Derecognition of Financial Assets and Liabilities

## Financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e., removed from the Group's consolidated statement of financial position) when:

- The rights to receive cash flows from the asset have expired; or
- The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognize the transferred asset to the extent of its continuing involvement. In that case, the Group also recognizes an associated liability. The transferred asset and the associated
liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

## Financial liability

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or has expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of comprehensive income.

## Offsetting of Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously. The Group assesses that it has a currently enforceable right of offset if the right is not contingent on a future event, and is legally enforceable in the normal course of business, event of default, and event of insolvency or bankruptcy of the Company and all of the counterparties.

## Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or,
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible to the Group.
The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value
measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the consolidated financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

## Crude Oil Inventory

Crude oil inventory is carried at NRV at the time of production. NRV is the estimated selling price less cost to sell. The estimated selling price is the market value of crude oil inventory for the reporting month adjusted taking into account fluctuations of price directly relating to events occurring after the end of the reporting period to the extent that such events confirm conditions existing at the end of the reporting period. Estimated cost to sell is the cost incurred necessary to complete the sale (e.g., freight charges, transportation costs, etc.). The share in the ending crude oil inventory is not recognized as revenue and charged against share in costs and other operating expenses.

## Long-term Investments

Long-term investments are placements in time deposits and other money market instruments with original maturities of more than one year. Long-term investments are carried in the consolidated statement of financial position at amortized cost.

## Property and Equipment

Transportation equipment and office furniture and equipment are carried at cost less accumulated depreciation and any impairment in value.

Wells, platforms and other facilities are carried at cost less accumulated depletion and any impairment in value.

The initial cost of property and equipment, other than wells, platforms and other facilities, comprises its construction cost or purchase price and any directly attributable costs of bringing the property and equipment to its working condition and location for its intended use. Subsequent costs are capitalized as part of these assets only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the items can be measured reliably. All other repairs and maintenance are charged against current operations as incurred.

In situations where it can be clearly demonstrated that to be obtained from the use of an item of property and equipment beyond its originally assessed standard of performance, the expenditures are capitalized as additional cost of property and equipment.

When assets are retired or otherwise disposed of, the cost of the related accumulated depletion and depreciation and amortization and provision for impairment losses, if any, are removed from the accounts and any resulting gain or loss is credited or charged against current operations.

Depreciation of property and equipment, other than wells, platforms and other facilities, commences once the assets are put into operational use and is computed on a straight-line basis over the estimated useful lives (EUL) of the assets as follows:

|  | Years |
| :--- | :--- |
| Transportation equipment | 6 |
| Office furniture and equipment | $5-10$ |

Depletion, depreciation and amortization of capitalized costs related to the contract areas under "Wells, platforms and other facilities" in commercial operations is calculated using the unit-of-production method based on estimates of proved reserves.

The EUL and depletion and depreciation, residual values and amortization methods are reviewed periodically to ensure that the period and methods of depletion and depreciation and amortization are consistent with the expected pattern of economic benefits from items of property and equipment.

## Interest in Jointly Controlled Assets

PFRS defines a joint arrangement as an arrangement over which two or more parties have joint control over the arrangement. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities (being those that significantly affect the returns of the arrangement) require unanimous consent of the parties sharing control.

## Joint Operations

A joint operation is a type of joint arrangement whereby the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities, relating to the arrangement.

In relation to its interests in joint operations, the Group recognizes its:

- Assets, including its share of any assets held jointly
- Liabilities, including its share of any liabilities incurred jointly
- Revenue from the sale of its share of the output arising from the joint operation
- Share of the revenue from the sale of the output by the joint operation
- Expenses, including its share of any expenses incurred jointly.


## Deferred Exploration Costs

The Group follows the full cost method of accounting for exploration costs determined on the basis of each SC/Geophysical Survey and Exploration Contract (GSEC) area. Under this method, all exploration costs relating to each SC/GSEC are deferred pending determination of whether the contract area contains oil and gas reserves in commercial quantities. The exploration costs relating to the SC/GSEC area where oil and gas in commercial quantities are discovered are subsequently capitalized as "Wells, platforms and other facilities" shown under the "Property and equipment" account in the consolidated statement of financial position upon commercial production. When the SC/GSEC is permanently abandoned or the

Group has withdrawn from the consortium, the related deferred oil exploration costs are written-off. SCs and GSECs are considered permanently abandoned if the SCs and GSECs have expired and/or there are no definite plans for further exploration and/or development.

## Impairment of Nonfinancial Assets

The Group assesses at each reporting date whether there is an indication that the Group's property and equipment and deferred exploration costs may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the Group makes an estimate of the asset's recoverable amount. Recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less cost to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets.

Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the Group makes an estimate of recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depletion, depreciation and amortization, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the consolidated statement of income unless the asset is carried at revalued amount, in which case the reversal is treated as a revaluation increase.

## Equity

Capital Stock
Capital stock is measured at par value for all shares subscribed, issued and outstanding. When the Group issues more than one class of stock, a separate account is maintained for each class of stock and the number of shares issued. When the Group issues shares in excess of par, the excess is recognized in the "Capital in excess of par value" account; any incremental costs incurred directly attributable to the issuance of new shares are treated as deduction from it. If additional paid in capital is not sufficient, the excess is charged against retained earnings.

## Subscriptions Receivable

Subscriptions receivable represents the amount for which the shares were subscribed but not fully paid.

## Retained Earnings

Retained earnings represents cumulative balance of profit and losses of the Group and with consideration of any changes in accounting policies and errors applied retrospectively.

## Other Comprehensive Income ( OCl )

OCl are items of income and expense that are not recognized in profit or loss for the year in accordance with PFRSs. The Group's OCI pertains to reserve for fluctuation in value of FVOCI, remeasurement gains (losses) on pension liability and cumulative translation adjustment. Reserve for fluctuation in value of FVOCl and remeasurement gains (losses) on pension liability cannot be recycled to statement of income in the subsequent period. Upon derecognition, the cumulative translation adjustment is recycled to statement of income.

## Revenue Recognition

Revenue from sale of petroleum products is recognized at a point in time when the control of the goods has transferred from the Consortium Operator of the joint arrangement to the customer, which is typically upon delivery of the petroleum products to the customers. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and other sales tax or duty. The Group has generally concluded that it is the principal in its revenue arrangements.

## Revenue from Petroleum Operation

Revenue from petroleum operation is recognized at a point in time when the control of the goods has transferred from the Consortium Operator, on behalf of the sellers, to the buyer at the delivery point. Revenue is measured at the fair value of the consideration received or receivable.

The revenue recognized from the sale of petroleum products pertains to the Group's share in revenue from the joint operations. The revenue sharing is accounted for in accordance with PFRS 11.

## Interest Income

Interest income is recognized as it accrues using the EIR method, the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of that financial asset.

## Dividend Income

Dividend income is recognized when the Group's right to receive the dividend is established, which is generally when the shareholders approve the dividend.

## Costs and Expenses

Cost of services and general and administrative expenses are recognized in profit or loss when decrease in future economic benefits related to a decrease in an asset or an increase in a liability has arisen that can be measured reliably. These are recognized:
(a) on the basis of a direct association between the costs incurred and the earning of specific items of income;
(b) on the basis of systematic and rational allocation procedures when economic benefits are expected to arise over several accounting periods and the association can only be broadly or indirectly determined; or
(c) immediately when expenditure produces no future economic benefits or when, and to the extent that, future economic benefits do not qualify or cease to qualify, for recognition in the consolidated statement of financial position as an asset.

## Petroleum Production Cost

Petroleum production cost represents costs that are directly attributable in recognizing revenue from petroleum operations.

## General and Administrative Expenses

General and administrative expenses constitute the costs of administering the business and are recognized when incurred.

## Leases

Short-term leases and leases of low-value assets
The Group applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognized as expense on a straight-line basis over the lease term.

## Income Taxes

Current Income Tax
Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in the countries where the Group operates and generates taxable income.

Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of income. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

## Deferred Income Tax

Deferred income tax is provided, using the liability method, on all temporary differences, with certain exceptions, at reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- when the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint arrangements, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, carryforward of unused tax credits from excess of minimum corporate income tax (MCIT) over the regular corporate income tax (RCIT) and net operating loss carryover (NOLCO), to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and carryforward of unused tax credits from excess MCIT and NOLCO can be utilized, except:

- where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit; and
- in respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each financial reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rate that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized directly in equity is recognized as other comprehensive income.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

## Pension Expense

The net defined benefit liability or asset is the aggregate of the present value of the defined benefit obligation at the end of the reporting period reduced by the fair value of plan assets (if any), adjusted for any effect of limiting a net defined benefit asset to the asset ceiling. The asset ceiling is the present value of any economic benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

The cost of providing benefits under the defined benefit plans is actuarially determined using the projected unit credit method.

Defined benefit costs comprise the following:

- Service costs
- Net interest on the net defined benefit liability or asset
- Remeasurements of net defined benefit liability or asset

Service costs which include current service costs, past service costs and gains or losses on non-routine settlements are recognized as expense in profit or loss. Past service costs are recognized when plan amendment or curtailment occurs. These amounts are calculated periodically by independent qualified actuary.

Net interest on the net defined benefit liability or asset is the change during the period in the net defined benefit liability or asset that arises from the passage of time which is determined by applying the discount rate based on government bonds to the net defined benefit liability or asset.

Net interest on the net defined benefit liability or asset is recognized as expense or income in profit or loss.

Remeasurements comprising actuarial gains and losses, return on plan assets and any change in the effect of the asset ceiling (excluding net interest on defined benefit liability) are recognized immediately in OCI in the period in which they arise. Remeasurements are not reclassified to profit or loss in subsequent periods. All remeasurements recognized in OCl account "Remeasurement gains (losses) on pension liabilities" are not reclassified to another equity account in subsequent periods.

Plan assets are assets that are held by a long-term employee benefit fund or qualifying insurance policies. Plan assets are not available to the creditors of the Group, nor can they be paid directly to the Group. Fair value of plan assets is based on market price information. When no market price is available, the fair value of plan assets is estimated by discounting expected future cash flows using a discount rate that reflects both the risk associated with the plan assets and the maturity or expected disposal date of those assets (or, if they have no maturity, the expected period until the settlement of the related obligations). If the fair value of the plan assets is higher than the present value of the defined benefit obligation, the measurement of the resulting defined benefit asset is limited to the present value of economic benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

The Group's right to be reimbursed of some or all of the expenditure required to settle a defined benefit obligation is recognized as a separate asset at fair value when and only when reimbursement is virtually certain.

## Foreign Currency-denominated Transactions and Translations

The consolidated financial statements are presented in U.S. Dollar, which is the Parent Company's functional and presentation currency. Each entity in the Group determines its own functional currency and items included in the consolidated financial statements of each entity are measured using that functional currency. Transactions in foreign currencies are initially recorded in the functional currency rate ruling at the date of the transaction. However, monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency exchange rate prevailing at the reporting date. Exchange gains or losses arising from foreign currency translations are charged or credited to the consolidated statement of income.

All differences are taken to the consolidated statements of income with the exception of differences on foreign currency borrowings that provide, if any, a hedge against a net investment in a foreign entity. These are taken directly to equity until disposal of the net investment, at which time they are recognized in the consolidated statements of income. Non-monetary items that are measured in terms of historical cost in foreign currency are
translated using the exchange rates as at the dates of initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

The functional currency of the Parent Company's subsidiary, OMWI, and OLC is Philippine Peso. As at reporting date, the assets and liabilities of these subsidiaries are translated into the presentation currency of the Group (the US Dollars) at the exchange rate at the reporting date and the consolidated statements of income accounts are translated at weighted average exchange rates for the year. The exchange differences arising on the translation are taken directly to "Cumulative translation adjustment" account in the equity section of the consolidated statements of financial position. Upon disposal of a subsidiary, the deferred cumulative translation adjustment amount recognized in equity relating to that particular subsidiary is recognized in the consolidated statement of income.

## Operating Segments

The Group's operating businesses are organized and managed separately according to the nature of the products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The Group's business segments consist of: (1) oil exploration and development; (2) furniture manufacturing and distribution; and (3) real estate. Business segments involved in furniture manufacturing and distribution and real estate have ceased operations.

## Earnings Per Share

Earnings per share is determined by dividing net income (loss) by the weighted average number of shares outstanding for each year after retroactive adjustment for any stock dividends declared.

## Provisions

Provisions are recognized only when the Group has: (a) a present obligation (legal or constructive) as a result of a past event; (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pretax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as an interest expense. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of the resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

## Contingencies

Contingent liabilities are not recognized in the consolidated financial statements. These are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the consolidated financial statements but are disclosed when an inflow of economic benefits is probable.

## Events After the Reporting Date

Post year-end events up to the date of auditor's report that provide additional information about the Group's position at the reporting date (adjusting events) are reflected in the consolidated financial statements. Post year-end events that are non-adjusting events are disclosed in the notes to consolidated financial statements when material.
5. Significant Accounting Judgments and Estimates

The preparation of the consolidated financial statements in compliance with PFRS requires the Group to make estimates and assumptions that affect the amount reported in the consolidated financial statements and accompanying notes. Future events may occur which will cause the assumptions used in arriving at the estimates to change. The effects of any change in estimates are reflected in the consolidated financial statements, as they become reasonably determinable.

Judgments, estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## Judgments

In the process of applying the Group's accounting policies, management has made the following judgments, apart from those involving estimations, which has the most significant effect on the amounts recognized in the consolidated financial statements.

## Determination and Classification of a Joint Arrangement

Judgment is required to determine when the Group has joint control over an arrangement, which requires an assessment of the relevant activities and when the decisions in relation to those activities require unanimous consent. The Group has determined that the relevant activities for its joint arrangements are those relating to operations and capital decisions of the arrangement.

Judgment is also required to classify a joint arrangement. Classifying the arrangement requires the Group to assess their rights and obligations arising from the arrangement. Specifically, the Group considers:

- The structure of the joint arrangement - whether structured through a separate vehicle
- When the arrangement is structured through a separate vehicle, the Group considers the rights and obligations arising from:
a. The legal form of the separate vehicle;
b. The terms of the contractual arrangement; and
c. Other facts and circumstances (when relevant).

This assessment often requires significant judgment, and a different conclusion on joint control and also whether the arrangement is a joint operation or a joint venture, may materially impact the accounting treatment for each assessment.

As at March 31, 2022 and 2021, the Group's joint arrangement is in the form of a joint operation.

## Determination of Functional Currency

The entities within the Group determine the functional currency based on economic substance of underlying circumstances relevant to each entity within the Group. The determination of functional currency was based on the primary economic environment in which each of the entities generates and expends cash. The Parent Company and LOGPOCOR's functional currency is the US Dollar. The functional currency of OMWI and OLC is Philippine Peso.

## Provisions and Contingencies

In the normal course of business, the Group is subject to certain exposure and claims by third parties. The Group does not believe that this exposure will have a probable material effect on the Group's financial position. It is possible, however, that future results of operations could be materially affected by changes in the judgement and estimates or in the effectiveness of the strategies relating to this exposure.

## Estimates and Assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

## Estimation of Provision for ECLs of Receivables

The Group uses a provision matrix to calculate ECLs for receivables and debt instruments at amortized cost. The provision rates are based on days past due of each counterparty that have similar loss pattern.

The provision matrix is initially based on the Group's historical observed default rates. The Group calibrates the matrix to adjust the historical credit loss experience with forward-looking information. For instance, if forecast economic conditions (i.e., gross domestic product and inflation rate) are expected to deteriorate over the next year which can lead to an increased number of defaults of the counter parties, the historical default rates are adjusted. At every reporting date, the historical observed default rates are updated and changes in the forwardlooking estimates are analyzed.

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of counter party's actual default in the future.

No provision for ECL on the Group's receivables were recognized in 2022 and 2021. Total carrying value of receivables amounted to $\$ 1.26$ million and $\$ 0.42$ million as at March 31, 2022 and 2021, respectively

## Estimating Provision for Plug and Abandonment Costs

Significant estimates and assumptions are made in determining the provision for decommissioning. Factors affecting the ultimate amount of liability include estimates of the extent and costs of decommissioning activities, technological changes, regulatory changes,
cost increases, and changes in discount and foreign exchange rates. Those uncertainties may result in future actual expenditure differing from the amounts currently provided.

The Group recognized provision for plug and abandonment costs amounting to $\$ 1.05$ million and nil as at March 31, 2022 and 2021, respectively, with respect to the decommissioning plan for SC 14C1 - Galoc Block.

## Estimation of Oil Reserves

The estimation of oil reserves requires significant judgment and assumptions by management and engineers and has a material impact on the consolidated financial statements, particularly on the depletion of wells, platforms and other facilities and impairment testing. There is the inherent uncertainty in estimating oil reserve quantities arising from the exercise of significant management judgment and consideration of inputs from geologists/engineers and complex contractual arrangements involved as regards the Group's share of reserves in the service contract area. This reserve estimate also depends on the amount of reliable geological and engineering data available at the time of the estimate and the interpretation of these data.

Estimates of reserves for undeveloped or partially developed fields are subject to greater uncertainty over their future life than estimates of reserves for fields that are substantially developed and depleted. As a field goes into production, the amount of proved reserves will be subject to future revision once additional information becomes available. As those fields are further developed, new information may lead to revisions.

The estimated remaining proved and probable oil reserves totaled to 2.06 million and 3.60 million barrels for Galoc oil field as of December 31, 2021 and 2020, respectively.

Impairment of wells, platforms and other facilities of SC 14C1 and 14C2
Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value-in-use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs of disposing of the asset. The value-in-use calculation is based on a discounted cash flows (DCF) model. The cash flows are derived from the budget for the next four years and seven years for SC 14C1 and 14C2 respectively, and do not include restructuring activities that the Group is not yet committed to or significant future investments that will enhance the performance of the assets of the CGU being tested.

The calculation of value-in-use for the Wells, Platforms and Other Facilities of SC 14C1 and 14 C 2 is most sensitive to the forecasted oil prices which are estimated with reference to external market forecasts of Brent crude prices; volume of resources and reserves which are based on resources and reserves report prepared by third parties; capital expenditure, production and operating costs which are based on the Group's historical experience, approved work programs and budgets, and latest life of well models; and discount rate which were estimated based on the industry weighted average cost of capital (WACC), which includes the cost of equity and debt after considering the gearing ratio. The pre-tax discount rates applied to cash flow projections range from $8.61 \%$ to $9.12 \%$ and $9.10 \%$ to $10.00 \%$ as at December 31, 2021 and 2020, respectively. The key assumptions used to determine the recoverable amount for this CGU are disclosed and further explained in Note 10.

No impairment losses were recognized in 2022 and 2021 for SC 14C1 and 14C2.

## Pension Expense

The cost of pension and the present value of the pension obligation are determined using actuarial valuations. The actuarial valuation involves making various assumptions. These assumptions include among others, the determination of the discount rate, salary increase rate and employee turnover rate. Due to the complexity of the valuation, the underlying assumptions and its long-term nature, defined benefit obligations are highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

In determining the appropriate discount rate, management considers the interest rates of government bonds that are denominated in the currency in which the benefits will be paid, with extrapolated maturities corresponding to the expected duration of the defined benefit obligation. Salary increase rate is based on expected future inflation rates for the specific country and other relevant factors and employee turnover rate is based on Group's experience on employees resigning prior to their retirement.

## Recognition of Deferred Tax Assets

Deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable income will be available against which the deductible temporary differences can be utilized.

As at December 31, 2021, the Parent Company has unrecognized deferred tax assets on deductible temporary differences amounting to $\$ 0.77$ million pertaining to Net Operating Loss Carry Over (NOLCO) incurred during 2020 and 2019, along with the excess of Minimum Corporate Income Tax (MCIT) over Regular Corporate Income Tax incurred (RCIT) in 2021. The deferred tax assets on these items were not recognized since it is not probable that sufficient taxable income will be available against which these can be utilized (see Note 17).

## 6. Cash and Cash Equivalents

This account consists of:

|  | $\mathbf{2 0 2 2}$ | 2021 |
| :--- | ---: | ---: |
| Petty cash fund | $\mathbf{\$ 1 9 7}$ | $\$ 206$ |
| Cash in banks | $\mathbf{3 , 2 3 1 , 3 3 9}$ | 563,138 |
| Short-term deposits | $\mathbf{1 1 , 0 7 7 , 3 6 8}$ | $16,532,534$ |

Cash in banks earn interest at the prevailing bank deposit rates. Cash equivalents are made for varying periods of up to three (3) months depending on the immediate cash requirements of the Group and earn interest at the prevailing short-term deposit rates ranging from $0.10 \%$ to $1.00 \%$ and $0.25 \%$ to $3.75 \%$ per annum in 2021 and 2020, respectively.

There are no cash restrictions on the Group's cash balance as at March 31, 2022 and 2021.
7. Receivables

This account consists of:

|  | $\mathbf{2 0 2 2}$ | 2021 |
| :--- | ---: | ---: |
| Due from operator | $\mathbf{\$ 1 , 0 7 4 , 9 2 9}$ | $\$ 180,424$ |
| Interest receivable | $\mathbf{2 9 0 , 8 4 5}$ | 235,609 |
|  | $\mathbf{\$ 1 , 2 5 5 , 3 5 4}$ | $\$ 416,033$ |

Due from operators represent the excess of proceeds from crude oil liftings over the amounts advanced by the contract operator for the Group's share in exploration, development and production expenditures.

Due from operators are noninterest-bearing and are generally on 1 to 30-day terms. There are no past due nor impaired receivables as at March 31, 2022 and 2021.

Interest receivable pertains to interest income to be received by the Group in relation to its short-term investments and debt instruments at amortized cost.

Dividend receivable pertains to cash dividends to be received by the Group in relation to its quoted equity instruments at fair value through other comprehensive income.

## 8. Investments

## Short-term investments

In 2020, the Group availed of short-term commercial paper with a local bank amounting to $\$ 1.03$ million. This investment has original maturity of more than three (3) months but less than one (1) year from date of placement. This investment earned interest of $4.00 \%$ and matured on March 15, 2021.

In 2019, the Group availed of short-term investment with a local bank amounting to $\$ 1.50$ million. This investment has original maturity of more than three (3) months but less than one (1) year from date of placement. This investment earned interest of $1.90 \%$ and matured on January 9, 2020.

## Equity Instruments at FVOCI

Equity instruments at FVOCl represent equity instruments in quoted shares carried at fair value as at the end of the reporting period.

Movement in the reserve for changes in value of equity instruments at FVOCI are as follows:

|  | $\mathbf{2 0 2 2}$ | 2021 |
| :--- | ---: | ---: |
| At January 1 | $\mathbf{\$ 2 6 8 , 5 0 5}$ | $\$ 2,406,322$ |
| Fair value changes during the year | $(\mathbf{7 0 4 , 4 4 0 )}$ | 561,917 |
| At March 31 | $\mathbf{( \$ 4 3 5 , 9 3 5 )}$ | $\$ 2,968,239$ |

The carrying values of equity instruments at FVOCI have been determined as follows:

|  | $\mathbf{2 0 2 2}$ | 2021 |
| :--- | ---: | ---: |
| At January 1 | $\mathbf{\$ 3 1 , 9 4 1 , 6 8 9}$ | $\$ 36,986,361$ |
| Additions | $\mathbf{-}$ | $\mathbf{-}$ |
| Fair value changes during the year | $\mathbf{( 7 0 4 , 4 4 0 )}$ | 561,917 |
| At March 31 | $\mathbf{\$ 3 1 , 2 3 7 , 2 4 9}$ | $\$ 37,548,278$ |

## Debt Instruments at Amortized Cost

In 2021, the Group acquired various fixed rate bonds from corporate bond issuers amounting to $\$ 6.74$ million (PhP336.65 million). The various bonds pay interest at rates ranging from $3.60 \%$ to $8.50 \%$ per annum and will mature starting May 4, 2025 to December 2, 2028.

In 2019, the Group acquired various fixed rate bonds from corporate bond issuers amounting to $\$ 13.47$ million (PhP700.00 million). The various bonds pay interest at rates ranging from 4.70\% to $5.10 \%$ per annum and will mature starting June 28, 2021 to May 6, 2026.

The carrying values of investments in bonds, classified as debt instruments at amortized cost, are as follows:

|  | $\mathbf{2 0 2 2}$ | 2021 |
| :--- | ---: | ---: |
| At January 1 | $\mathbf{\$ 3 1 , 1 4 8 , 6 1 9}$ | $\$ 27,997,544$ |
| Additions | $\mathbf{2 , 4 9 3 , 9 9 7}$ | 720,728 |
| Unrealized foreign exchange loss | $\mathbf{( 7 4 2 , 8 8 5 )}$ | $(246,973)$ |
| At March 31 | $\mathbf{\$ 3 2 , 8 9 9 , 7 3 1}$ | $\$ 28,471,299$ |

As at March 31, 2022, investments in debt securities amounting to $\$ 3.94$ million is expected to mature within 2022, hence classified as current asset.
9. Property and Equipment

The rollforward analysis of this account follows:
2022

|  | 2022 |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Wells, Platforms and Other Facilities | Transportation Equipment | Office Furniture and Equipment | Total |
| Cost |  |  |  |  |
| At January 1 | \$89,557,624 | \$253,145 | \$34,823 | \$89,845,592 |
| Additions | - | - | - | - |
| At March 31 | 89,557,624 | 253,145 | 34,823 | 89,845,592 |
| Accumulated Depletion, Depreciation and Amortization At January 1 | 77,422,413 | 231,649 | 16,297 | 77,670,359 |
| Depletion, depreciation and amortization | 163,980 | 1,790 | 608 | 166,377 |
| At March 31 | 77,586,393 | 233,439 | 16,905 | 77,836,736 |
| Net Book Value at March 31 | \$11,971,231 | \$19,706 | \$17,918 | \$12,008,856 |


|  | 2021 |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Wells, Platforms and Other Facilities | Transportation Equipment | Office Furniture and Equipment | Total |
| Cost |  |  |  |  |
| At January 1 | \$89,352,231 | \$253,145 | \$30,554 | \$89,635,930 |
| Additions | - | - | - | - |
| At March 31 | 89,352,231 | 253,145 | 30,554 | 89,635,930 |
| Accumulated Depletion, Depreciation and Amortization At January 1 | 76,754,292 | 221,437 | 14,567 | 76,990,296 |
| Depletion, depreciation and amortization | 243,408 | 2,623 | 395 | 246,426 |
| At March 31 | 76,997,700 | 224,060 | 14,962 | 77,236,722 |
| Net Book Value at March 31 | \$12,354,531 | \$29,085 | \$15,592 | \$12,399,208 |

For the year 2021 and 2020, the Group performed impairment test for the Wells, Platforms and Other Facilities of SC 14C1 due to the natural decline in oil reserves and exposure to volatile oil prices. An impairment test of SC 14C2 was also performed by the Group in 2021 and 2020 since its license to operate is nearing expiration.

## Impairment test of SC 14C1 - Galoc

The recoverable amount of the Wells, Platforms and Other Facilities of SC 14C1 as at December 31, 2021 and 2020 has been determined based on a value-in-use calculation using cash flow projections from work program and budget approved by senior management covering a four-year period and five-year period as at those years. The work program and budget for the immediately succeeding year as at December 31, 2021 and 2020 were duly approved by the DOE. The pre-tax discount rates applied to the cash flow projections were $8.65 \%$ and $9.10 \%$ as of December 31, 2021 and 2020, respectively. As a result of this analysis, management has not recognized any impairment for the Wells, Platforms and Other Facilities of SC 14C1 as at December 31, 2021 and 2020.

## Impairment test of SC 14C2 - West Linapacan

The recoverable amount of the Wells, Platforms and Other Facilities of SC 14C2 as at December 31, 2021 and 2020 has been determined based on a value-in-use calculation using cash flow projections from work program and budget approved by senior management covering a seven-year period and five-year period as at those years. The work program and budget for the immediately succeeding year as at December 31, 2021 and 2020 were duly approved by the DOE. The pre-tax discount rates applied to the cash flow projections were $8.65 \%$ and $10.1 \%$ as of December 31, 2021 and 2020, respectively. As a result of this analysis, the management has not recognized any impairment for the Wells, Platforms and Other Facilities of SC 14C2 as at December 31, 2021 and 2020.

## 10. Other Noncurrent Assets

|  | $\mathbf{2 0 2 2}$ | 2021 |
| :--- | ---: | ---: |
| Deferred exploration costs | $\mathbf{\$ 7 5 1 , 4 0 5}$ | $\$ 713,580$ |
| Decommissioning fund | $\mathbf{8 4 3 , 2 5 0}$ | 843,251 |

## Deferred exploration costs

The full recovery of the deferred oil exploration costs incurred in connection with the Group's participation in the acquisition and exploration of petroleum concessions is dependent upon the discovery of oil and gas in commercial quantities from the respective petroleum, concessions and the success of the future development thereof. Deferred exploration costs primarily relate to SC 6.

SC 6 and 6B Cadlao and Bonita Block
SC 6B Bonita Block is part of the retained area of the original SC 6 granted in 1973. The 10-year exploration period and the subsequent 25 -year production period expired last February 2009.

In 2009, a 15-year extension period for the Bonita Block was requested from and subsequently granted by the DOE.

In 2018, one of the joint venturers, Phinma Energy Corporation (formerly, Trans-Asia Oil \& Energy Corporation), relinquished its participating interest of $14.063 \%$ and assigned this to the remaining partners. The relinquishment and assignment of interest was approved by the DOE.

An in-house evaluation completed by the Operator, Philodrill, in early 2016 shows the East Cadlao Prospect has marginal resources which cannot be developed on a "stand-alone" basis. However, it remains prospective being near the Cadlao Field, which lies in another contract area. In view of this, the Consortium has requested for the reconfiguration of SC 6B to append the Cadlao Field for possible joint development in the future. On March 14, 2018, the DOE approved the annexation of SC 6 to SC 6B. Subsequently, a seismic reprocessing program over East Cadlao and Cadlao Field will now be undertaken.

On October 17, 2019, Philodrill, as the current operator of the SC 6B, received DOE's approval for the transfer of $70 \%$ participating interest of the members of the consortium in SC 6B to Manta Oil Company Ltd. (MOCL / Manta Oil) related to the letter dated October 30, 2018 submitted by Philodrill to the DOE documenting the request for the approval of the Deed of Assignment and transfer of participating interest.

As a result, the Parent Company's interest in SC 6B decreased to 4.909\%. A plan of development for the Cadlao Field and East Cadlao Prospect will be submitted by Manta Oil to the DOE around June 2020. It will include the drilling of 1-2 deviated production wells.

In 2020, the work program and budget for the calendar year 2021 was submitted and approved by the DOE. The preparation and submission of a new Plan of Development (POD) was delayed due to the COVID-19 pandemic which caused travel restrictions and lockdowns. The POD should have been submitted by the 1st Quarter of 2021 for DOE evaluation. A request by Manta Oil was made to the DOE for an extension for the submission of the new Cadlao POD. The extension request was granted up to December 2021.

In 2021, MOCL was unable to submit to the DOE a new Plan of Development (POD) for the shut-in Cadlao Oilfield as well as proof of financial capability.

On December 2, 2021 Manta Oil issued a "Mutual Release of Claims" followed on December 6, 2021 by a "Notice of Withdrawal" re-assigning and transferring back to the

Farmors / Joint Venture Partners their original participating interests in Bonita / Cadlao Block.

With restoration of the original participating interests to the SC-6B Consortium, the Philodrill Corporation resumed the role as the Operator of the contract area.

In a Partners' Meeting held on December 13, 2021, Nido Petroleum Pty Ltd, one of the JV Partners, indicated their proposal to increase its participating in SC-6B, propose a SC-6B Work Program \& Budget (WP\&B) for the calendar year 2022, plan for an appraisal drilling of well(s) including the conduct of an Extended Well Test (EWT) in the Cadlao Field.

The proposal will include a Farm in Agreement (FIA) to increase the Participating Interest of Nido Petroleum in SC-6B. The increase will be by way of the other partners assigning up to $70 \%$ of their original interest to Nido Petroleum. Finally, a Deed of Assignment (DOA) of interest will be drawn up and be submitted to the DOE for evaluation and approval. This will give time for Nido Petroleum to finalize the WP\&B and the plans for appraisal drilling and EWT as well as show proof of financial capability.

A new Plan of Development (POD) will also be submitted by Nido Petroleum Pty Ltd. in 2022.

Under the proposed FIA the assigning partners will be carried free by Nido Petroleum in the proposed 2022 Work Program \& Budget, cost of appraisal drilling and EWT as well as implementation of the new Plan of Development. The carry free is up to the declaration of field commerciality.

In 2021, the Group performed impairment test for the deferred exploration costs since the service contract is near its expiration date.

The recoverable amount of the deferred oil exploration cost as at December 31, 2021 has been determined to be higher than its carrying value, based on a value-in-use calculation using cash flow projections approved by senior management covering a six-year period. The pre-tax discount rate applied to cash flow projections is $8.65 \%$. As a result of this analysis, management has not recognized any impairment for the deferred exploration costs.

The calculation of value-in-use for the deferred exploration costs is most sensitive to the forecasted oil prices which are estimated with reference to external market forecasts of Brent crude prices; volume of resources and reserves which are based on resources and reserves report prepared by the operations team; capital expenditure, production and operating costs which are based on the consortium operator's historical experience, approved work programs and budgets, and latest life of well models; and discount rate which were estimated based on the industry weighted average cost of capital (WACC), which includes the cost of equity and debt after considering the gearing ratio. The pre-tax discount rate applied to cashflow projections range from $8.61 \%$ to $9.12 \%$ on December 31, 2021, and 9.10\% to 10\% on December 31, 2020.

As at March 31, 2022 and 2021, the carrying value of deferred exploration costs amount to $\$ 0.66$ million.

## Exploration Permit Applications for Nickel and Other Associated Metals in Zambales and

 Dinagat IslandsThe Group is currently securing Exploration Permits (EP) for nickel and other associated metals. OPMC has submitted applications to the Mines and Geosciences Bureau (MGB)Regional Office No. III for five (5) areas in Zambales with a total area of approximately 13,816 hectares.

As of April 12, 2022, all five areas in Zambales were already designated by MGB Regional Office No. III as EXPAs No. 000231-III, EXPA No. 000232-III, EXPA No. 000233-III, EXPA No. 000240-III and EXPA No. 000241-III.

As at March 31, 2022 and 2021, the Company capitalized deferred min exploration costs amounting to $\$ 0.09$ million and nil, respectively.

## Decommissioning fund

On July 27, 2021, the Group received a Decommissioning Plan from the operator of SC 14C1 which provides for the terms upon which the wells, offshore installations, offshore pipelines and the Floating Production Storage and Offloading (FPSO) facility used in connection with the joint operations in respect of the Galoc Development shall be decommissioned and abandoned. Consequently, the Group recognized its interest in the related decommissioning fund as of March 31, 2022 amounting to $\$ 0.84$ million.

## 11. Accounts and Other Payables and Provision for Plug and Abandonment

This account consists of:

|  | $\mathbf{2 0 2 2}$ | 2021 |
| :--- | ---: | ---: |
| Accounts payable and accrued expenses | $\mathbf{\$ 1 6 7 , 9 7 1}$ | $\$ 346,826$ |
| Dividends payable | $\mathbf{3 5 4 , 8 6 8}$ | 238,142 |
| Subscriptions payable | $\mathbf{2 7 , 6 9 6}$ | 29,015 |
|  | $\mathbf{\$ 5 5 0 , 5 3 5}$ | $\$ 613,983$ |

Accounts payable mainly consist of unpaid legal service fees. These are noninterest-bearing and are normally settled in thirty (30) to sixty (60)-day terms.

Dividends payable include amounts payable to the shareholders of the Parent Company.
Provision for Plug and Abandonment
Nido, Matinloc and North Matinloc
As of March 31, 2022 and 2021, there was no outstanding balance of the provision for the plug and abandonment.

## Galoc

On July 27, 2021, the Group received a Decommissioning Plan from the operator of SC 14C1 which provides for the terms upon which the wells, offshore installations, offshore pipelines and the Floating Production Storage and Offloading (FPSO) facility used in connection with the joint operations in respect of the Galoc Development shall be decommissioned and abandoned.

The Group recognized a provision for plug \& abandonment amounting to $\$ 1.05$ million as of December 31, 2021 which represents the present value of the Group's share in the decommissioning liability. The discount rate used on the determination of present value as of December 31, 2021 is $3.77 \%$. The decommissioning activities for Galoc is expected to be commence in 2025, hence the provision is recognized under non-current liabilities.

Under the decommissioning plan, each party to the consortium has a liability to fund a percentage of the decommissioning cost equal to the party's percentage interest. Accordingly, the Group recognized its share in the decommissioning fund asset of the Joint Operation as of December 31, 2021 amounting to $\$ 0.84$ million (see Note 8 and Note 11).

## 12. Capital Stock

As of March 31, 2022 and 2021, this account consists of:

|  | $\mathbf{2 0 2 2}$ | 2021 |
| :---: | ---: | ---: |
| Class A - \$0.0004 (R0.01) par value |  |  |
| Authorized - 120 billion shares |  |  |
| Issued and outstanding - 120 billion shares | $\$ 49,361,387$ | $\$ 49,361,387$ |
| Class B - $\$ 0.0004$ (R0.01) par value |  |  |
| Authorized - 80 billion shares |  |  |
| Issued and outstanding - 80 billion shares | $\mathbf{3 2 , 9 0 7 , 5 9 1}$ | $32,907,591$ |
| Subscriptions receivable | $\mathbf{( 2 7 7 , 7 1 0 )}$ | $(277,710)$ |
| Capital in excess of par value | $\mathbf{3 , 6 5 0 , 4 7 7}$ | $3,650,477$ |
|  | $\$ 85,641,745$ | $\$ 85,641,745$ |

All shares of stock of the Group enjoy the same rights and privileges, except that Class A shares shall be issued solely to Filipino citizens, whereas Class $B$ shares can be issued either to Filipino citizens or foreign nationals. There were no issuances of additional common shares in 2022 and 2021.

## Cash Dividends

On June 29, 2021, the Parent Company's Board of Directors (BOD) approved the declaration of a cash dividend in the amount of $\$ 0.00001$ (PhP0.0005) per share or a total of $\$ 2.06$ million ( $\begin{aligned} & \text { P100 million) to the stockholders of record of common stocks as of July 28, } 2021 \text { coming }\end{aligned}$ from the Parent Company's unrestricted retained earnings as of December 31, 2020. As of December 31, 2021, retained earnings available for dividend declaration amounts to \$3.74 million, which solely pertains to the Parent Company.

On June 25, 2020, the Parent Company's BOD approved the declaration of cash dividends of $\$ 0.00001$ per share totaling to $\$ 2.00$ million to the stockholders of record of common stocks as of July 24, 2020 coming from the Parent Company's unrestricted retained earnings as of December 31, 2019.

## 13. Other Income

This account consists of:

|  | $\mathbf{2 0 2 2}$ | 2021 |
| :--- | ---: | ---: |
| Interest income | $\mathbf{\$ 4 0 9 , 0 0 5}$ | $\$ 366,018$ |
| Dividend income | $\mathbf{4 6 9 , 7 9 3}$ | 509,355 |
|  | $\$ 878,798$ | $\$ 875,373$ |

The interest income is derived primarily by the Group from its investments in debt instruments, money market placements and short-term and long-term investments.

The dividend income is derived primarily by the Group from its investments in equity instruments.

## 14. Related Party Transactions

Parties are related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions; and the parties are subject to common control or common significant influence. Related parties may be individuals or corporate entities.

Affiliates are related entities of the companies by virtue of common ownership and representation to management where significant influence is apparent.

The Group's material related party transactions (MRPT) pertaining to transactions made with the same related party, which are, individually or in aggregate over a twelve (12) - month period amounting to ten percent (10\%) or higher of the Group's total consolidated assets based on its latest audited financial statements shall be reviewed by the Group's audit committee before the transaction is executed and commenced. If not identified beforehand, the MRPT shall be immediately reviewed by the Audit Committee upon its identification

All individual MRPTs shall be approved by at least two-thirds $(2 / 3)$ vote of the Board of Directors, with at least a majority of the Independent Directors voting to approve the MRPT. In case that a majority of the Independent Directors' vote is not secured, the MRPT may be ratified by the vote of the stockholders representing at least two thirds (2/3) of the outstanding capital stock. Aggregate RPT transactions within a twelve (12) - month period that meets or breaches the materiality threshold shall require the same Board approval.

As of March 31, 2022 and 2021, the Company had Cash in Banks and Cash Equivalents maintained at various banks including an affiliated bank, a subsidiary of a stockholder. The Company likewise leases an office space from an affiliate that is renewable annually. The Group applied the 'short-term lease' and lease of 'low-value assets' recognition exemption for these leases.

## Terms and conditions of transactions with related parties

Outstanding balances at the end of the period are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. The Group has not recognized any impairment losses on amounts due from
related parties in 2022 and 2021. This assessment is undertaken each financial year through a review of the financial position of the related party and the market in which the related party operates.

## 14. Events after the reporting period

The Company anticipates oil prices to remain elevated in 2022 owing to continued demand recovery from the COVID-19 pandemic and lingering uncertainties over war between Russia and Ukraine.
The COVID-19 vaccine roll-out during the second-half of 2021 was a major factor that led to easing global travel restrictions and increased mobilization. This resulted to higher demand for oil and gas which translated to higher oil prices.

By last quarter of 2021, prices further climbed due to built-up tension between Russia and Ukraine. Oil prices soar to over $\$ 110 / \mathrm{bbl}$ few days after Russia launched an unprovoked military invasion of Ukraine on February 24, 2022. Russian oil and gas imports were immediately banned by the US and EU plans to do the same sending fears of disruption and shortage in the global oil supply. Russia ranks 2nd behind Saudi Arabia as global top exporters of oil supplying $11.6 \%$ of global exports.

Management will await further development to fully determine the impact in the Company.


[^0]:    ${ }^{1}$ Includes retainer fee of directors

[^1]:    [1] Chief Executive Officer and two (2) among the four (4) most highly compensated executive officers as of December 31, 2021.
    *Company's executive officers
    **less than 0.0001\%

[^2]:    See accompanying Notes to Consolidated Financial Statements.

[^3]:    See accompanying Notes to Consolidated Financial Statements.

[^4]:    See accompanying Notes to Unaudited Consolidated Financial Statements.

